

**LOUISIANA POLITICAL
MUSEUM AND HALL OF FAME
ANNUAL FINANCIAL REPORT
JUNE 30, 2023**

Louisiana Political Museum and Hall of Fame
Financial Report
June 30, 2023

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Louisiana Political Museum & Hall of Fame

499 East Main Street
Winnfield, LA 71483

MANAGEMENT'S DISCUSSION AND ANALYSIS for the Year Ended June 30, 2023

This section of the Louisiana Political Museum & Hall of Fame's (hereafter referred to as the Museum) annual financial report presents an overview and analysis of the Museum's financial activities for the year ended June 30, 2023. The intent of the MD&A is to look at the Museum's financial performance as a whole. It should, therefore, be read in conjunction with this report. Certain comparative information is presented to provide an overview of the Museum's operations.

Financial Highlights

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the Museum as a whole and presents a longer-term view of the Museum's finances. These statements tell how these services were financed in the short-term as well as what remains for future spending.

Government-Wide Financial Statements

- The Statement of Net Position presents all of the Museum's assets and liabilities, with the difference between the two reported as "net position". Over time, increases or decreases in the Museum's net position may serve as a useful indicator of whether the financial position of the Museum is improving or deteriorating.
- The Statement of Activities presents information showing how the Museum's net position changed during the current year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Therefore, some revenues and some expenses that are reported in this statement will not result in cash flows until future years.

Fund Financial Statements

The services provided by the Museum are financed through a governmental fund. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Museum, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Museum conducts its day-to-day operations through two governmental funds, the General Fund and Operating Fund. These statements provide a short-term view of the Museum's finances and assists in determining whether there will be adequate financial resources available to meet the current needs of the Museum.

A summary of the basic government-wide financial statements is as follows:

Summary of Statement of Net Position

	<u>2023</u>	<u>2022</u>
ASSETS:		
Current Assets	\$ 85,450	\$132,115
Capital Assets, Net of Accumulated Depreciation	<u>123,510</u>	<u>88,867</u>
Total Assets	<u>\$208,960</u>	<u>\$220,982</u>
LIABILITIES:		
Current Liabilities	\$ <u>6,690</u>	\$ <u>16,953</u>
NET POSITION:		
Net Investment in Capital Assets	\$123,510	\$ 88,867
Unrestricted	<u>78,760</u>	<u>115,162</u>
Net Position	<u>\$202,270</u>	<u>\$204,029</u>

Summary of Statement of Activities

	<u>2023</u>	<u>2022</u>
REVENUES:		
Charges for Services	\$ 23,256	\$ 36,462
Grants	166,994	265,093
Other	<u>1,711</u>	<u>21,687</u>
Total Revenues	\$191,961	\$323,242
EXPENSES:		
Recreation & Culture	<u>193,720</u>	<u>213,848</u>
Increase (Decrease) in net position before Transfers	\$ <u>(1,759)</u>	\$ <u>109,394</u>
TRANSFERS:		
Transfers In	\$ 1,373	\$ 55,680
Transfers Out	<u>(1,373)</u>	<u>(55,680)</u>
Total Transfers	\$ <u>0</u>	\$ <u>0</u>
Change in Net Position	\$ <u>(1,759)</u>	\$ <u>109,394</u>

Governmental Activities

- The Museum's assets exceeded its liabilities by \$202,270 (net position) for the year. This is a decrease of \$1,759 from prior year.

Capital Assets

The Museum's investment in capital assets for its governmental activities as of June 30, 2023 amounts to \$123,510 (net of accumulated depreciation). This investment in capital assets includes land, buildings, and equipment.

Additional information on the Museum's capital assets can be found on page 19 of this report.

Contacting the Museum

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the Museum's finances and to show the Museum's accountability for the money it receives. Any questions about this report or requests for additional information may be directed to the Museum at 499 East Main Street, Winnfield, LA 71483.

T | C | B | T
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Certified Public Accountants

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Louisiana Political Museum
and Hall of Fame
499 East Main Street
Winnfield, LA 71483

Management is responsible for the accompanying financial statements of the governmental activities and major funds of the Louisiana Political Museum and Hall of Fame, (Museum) as of and for the year ended June 30, 2023, and related notes to the financial statements, which collectively comprise the Museum's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants (AICPA). We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying Schedule of Compensation, Benefits, and Other Payments to Agency Head of Chief Executive Officer, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Other Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 1 through 3, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not preformed an audit, review or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

Thomas, Cunningham, Broadway & Todtenbier, CPA's

Thomas, Cunningham, Broadway & Todtenbier, CPA's
Natchitoches, Louisiana

December 29, 2023

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE
FINANCIAL STATEMENTS

Louisiana Political Museum and Hall of Fame
Statement of Net Position
June 30, 2023

	<u>Total</u>
ASSETS:	
Current Assets-	
Cash & Cash Equivalents	\$ 56,662
Receivables	<u>28,788</u>
Total Current Assets	\$ 85,450
Non-current Assets-	
Capital Assets (Net)	<u>123,510</u>
Total Assets	<u>\$208,960</u>
LIABILITIES:	
Current Liabilities-	
Accounts Payable	\$ 5,587
Payroll Liabilities	<u>1,103</u>
Total Liabilities	\$ <u>6,690</u>
NET POSITION:	
Net Investment in Capital Assets	\$123,510
Unrestricted	<u>78,760</u>
Total Net Position	<u>\$202,270</u>

See accompanying notes and independent accountant's compilation report.

Louisiana Political Museum and Hall of Fame
Statement of Activities
June 30, 2023

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues</u>		Net (Expense) Revenue and Changes in Net Position <u>Governmental Activities</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Governmental Activities:				
Recreation & Culture	<u>\$193,720</u>	<u>\$23,256</u>	<u>\$166,994</u>	\$ <u>(3,470)</u>
		General Revenues:		
			Other	\$ 1,711
			Transfers In	1,373
			Transfers Out	<u>(1,373)</u>
			Total General Revenues	\$ <u>1,711</u>
			Change in Net Position	\$ (1,759)
			Net Position July 1, 2022	<u>204,029</u>
			Net Position June 30, 2023	<u>\$202,270</u>

See accompanying notes and independent accountant's compilation report.

FUND FINANCIAL STATEMENTS

Louisiana Political Museum and Hall of Fame
Balance Sheet-Governmental Funds
June 30, 2023

	<u>Major Funds</u>		
	<u>General Fund</u>	<u>Operating Fund</u>	<u>Total</u>
ASSETS:			
Cash & Cash Equivalents	\$35,772	\$20,890	\$ 56,662
Accounts Receivable	28,788	0	28,788
Due From Other Funds	<u>0</u>	<u>18,139</u>	<u>18,139</u>
Total Assets	<u>\$64,560</u>	<u>\$39,029</u>	<u>\$103,589</u>
LIABILITIES:			
Accounts Payable	\$ 4,798	\$ 789	\$ 5,587
Payroll Liabilities	1,103	0	1,103
Due To Other Funds	<u>18,139</u>	<u>0</u>	<u>18,139</u>
Total Liabilities	<u>\$24,040</u>	<u>\$ 789</u>	<u>\$ 24,829</u>
FUND BALANCE:			
Restricted	\$ 0	\$38,240	\$ 38,240
Unassigned	<u>40,520</u>	<u>0</u>	<u>40,520</u>
Total Fund Balance	<u>\$40,520</u>	<u>\$38,240</u>	<u>\$ 78,760</u>
Total Liabilities and Fund Balance	<u>\$64,560</u>	<u>\$39,029</u>	<u>\$103,589</u>

See accompanying notes and independent accountant's compilation report.

Louisiana Political Museum and Hall of Fame
Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
June 30, 2023

Total Fund Balance for the Governmental Funds at June 30, 2023		\$ 78,760
Total Net Position reported for Governmental Activities in the Statement of Net Position is different because:		
Capital Assets used in Governmental Activities are not financial resources and, therefore, are not reported in the fund. Those assets consist of:		
Land, Equipment, Buildings, and Vehicles	\$ 298,644	
Less: Accumulated Depreciation	<u>(175,134)</u>	<u>123,510</u>
Total Net Position of Governmental Activities at June 30, 2023		<u>\$202,270</u>

See accompanying notes and independent accountant's compilation report.

Louisiana Political Museum and Hall of Fame
Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended June 30, 2023

	<u>Major Funds</u>		
	<u>General Fund</u>	<u>Operating Fund</u>	<u>Total</u>
REVENUES:			
Intergovernmental-			
State of Louisiana	\$121,662	\$45,332	\$166,994
Miscellaneous-			
Sales-			
Gift Shop	0	16,235	16,235
Hall of Fame	0	7,021	7,021
Other	<u>793</u>	<u>918</u>	<u>1,711</u>
Total Revenues	<u>\$122,455</u>	<u>\$69,506</u>	<u>\$191,961</u>
EXPENDITURES:			
Current-			
Recreation & Culture			
Salaries and Related Benefits	\$ 77,015	\$ 0	\$ 77,015
Office	38,964	22,025	60,989
Other Charges	19,445	7,051	26,496
Hall of Fame Expenses	0	9,837	9,837
Purchase for Resale	0	6,219	6,219
Capital Expenditures	<u>27,450</u>	<u>20,357</u>	<u>47,807</u>
Total Expenditures	<u>\$162,874</u>	<u>\$65,489</u>	<u>\$228,363</u>
Excess of Revenues over Expenditures before Other Financing Sources	<u>\$ (40,419)</u>	<u>\$ 4,017</u>	<u>\$ (36,402)</u>
OTHER FINANCING SOURCES:			
Transfers In	\$ 1,373	\$ 0	\$ 1,373
Transfers Out	<u>0</u>	<u>(1,373)</u>	<u>(1,373)</u>
Total Other Financing Sources	<u>\$ 1,373</u>	<u>\$ (1,373)</u>	<u>\$ 0</u>
Deficiency of Revenues over Expenditures	\$ (39,046)	\$ 2,644	\$ (36,402)
Fund Balance-Beginning of Year	<u>79,566</u>	<u>35,596</u>	<u>115,162</u>
Fund Balance-End of Year	<u>\$ 40,520</u>	<u>\$38,240</u>	<u>\$ 78,760</u>

See accompanying notes and independent accountant's compilation report.

Louisiana Political Museum and Hall of Fame
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of the Governmental Funds
to the Statement of Activities
for the Year Ended June 30, 2023

Total Net Change in Fund Balance at June 30, 2023, per Statement of Revenues, Expenditures and Changes in Fund Balance	\$(36,402)
The Change in Net Position reported for Governmental Activities in the Statement of Activities is different because:	
Depreciation Expense is reported in the government-wide Statement of Activities, but does not require the use of current financial resources. Therefore, depreciation expense is not reported as an expenditure in the governmental funds. Current year depreciation expense is	(13,164)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in Governmental Funds. This timing difference is summarized below:	
Capital Expenditures	<u>47,807</u>
Total changes in Net Position at June 30, 2023, per Statement of Activities	\$ <u>(1,759)</u>

See accompanying notes and independent accountant's compilation report.

NOTES TO FINANCIAL STATEMENTS

Louisiana Political Museum and Hall of Fame
Notes to Financial Statements
June 30, 2023

Introduction:

The Louisiana Political Museum and Hall of Fame, is established as a facility in the City of Winnfield, Parish of Winn, under the overall jurisdiction of the Department of Culture, Recreation and Tourism by LA R.S. 25:380.141. The Louisiana Political Museum and Hall of Fame shall be a historical, cultural, scientific, technological, and educational institution whose primary purpose shall be to research, collect, preserve, and present, as an educational resource, media, film, motion pictures, recordings, pictures, documents, artifacts, objects of art, and the like that reflect the political, social, and cultural history of the politics of the state, including but not limited to such materials related to political campaigns and candidates, officeholders, and supporting personnel.

The Friends of the Louisiana Political Museum and Hall of Fame Foundation, Inc. is a related non-profit organization of the Louisiana Political Museum and Hall of Fame. This related organization raises money in the form of contributions from citizens that want to support the Museum; it receives no state funds. As described in Note 8 to the financial statements, this related organization loans money from time to time to the Museum.

1. Summary of Significant Accounting Policies:

The accounting and reporting policies of Louisiana Political Museum and Hall of Fame conform to generally accepted accounting principles as applicable to governmental units. Such accounting and reporting policies also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Governmental Audit Guide.

A. REPORTING ENTITY-

The Louisiana Political Museum and Hall of Fame, for financial purposes, includes all of the funds relevant to its operations. The Louisiana Political Museum and Hall of Fame has been determined to be a primary government and not a component unit or agency of the state government for financial reporting purposes.

B. BASIS OF PRESENTATION-

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and Statement of Activities report information about the reporting government as a whole. They include all funds of the reporting entity. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the Louisiana Political Museum and Hall of Fame's governmental activities. Direct expenses are those that are specifically associated with a program or function. Program revenues include (a) fees and charges paid by the recipient for goods or services offered by the program, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Louisiana Political Museum and Hall of Fame
Notes to Financial Statements
June 30, 2023

C. FUND ACCOUNTING-

The accounts of the Louisiana Political Museum and Hall of Fame are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds maintained is consistent with legal and managerial requirements.

The Louisiana Political Museum and Hall of Fame maintains two funds. They are both categorized as governmental funds. The emphasis on fund financial statements is on major governmental and enterprise funds; each displayed in a separate column. A fund is considered major if it is the primary operating fund of the entity. Both funds are considered to be major.

Governmental Funds-

General Fund

The General Fund is used to account for appropriation money received from the State.

Operating Fund

Used to account for all financial resources except those required to be accounted for in another fund.

D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING-

Basis of accounting refers to when revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

Accrual Basis - Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the Louisiana Political Museum and Hall of Fame as a whole. Both of these statements have been prepared using the economic measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Modified Accrual Basis - Fund Financial Statements (FFS)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., when they are both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Louisiana Political Museum and Hall of

Louisiana Political Museum and Hall of Fame
Notes to Financial Statements
June 30, 2023

Fame considers all revenues “available” if collected within 60 days after year-end. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred. The exceptions to this general rule are that (1) unmatured principal and interest on long-term debt, if any, are recorded when due and (2) claims and judgments and compensated absences are recorded as expenditures when paid with expendable available financial resources.

E. CASH AND INTEREST-BEARING DEPOSITS-

For purposes of the Statement of Net Position, cash and interest-bearing deposits include all demand accounts, savings accounts, and certificates of deposit of the Louisiana Political Museum and Hall of Fame.

F. CAPITAL ASSETS-

Capital assets, which include property, plant, and equipment, are reported in the governmental activities column in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. The Louisiana Political Museum and Hall of Fame maintains a threshold level of \$1,000 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of that asset or materially extend the life of that asset are not capitalized.

Depreciation of all exhaustible capital assets is recorded as an expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets’ estimated useful lives using the straight-line method of depreciation. The range of useful lives by type of asset is as follows:

Buildings and improvements	40 years
Furniture, computers	5 years

G. COMPENSATED ABSENCES-

There are no formal written personnel policies that address leave. Therefore, no entry is made to record compensated absences.

H. EQUITY CLASSIFICATIONS-

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Louisiana Political Museum and Hall of Fame
Notes to Financial Statements
June 30, 2023

- b. Restricted net position - Consists of net resources with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provision or enabling legislation.
- c. Unrestricted net position - All other net resources that do not meet the definition of “restricted” or “net investment in capital assets”.

When an expense is incurred for the purposes for which both restricted and unrestricted net resources are available, management applies unrestricted net resources first, unless a determination is made to use restricted net resources. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by management at the incurrence of the expense.

In the fund statements, governmental fund equity is classified as fund balance and displayed in five components. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- a. Non-spendable fund balance - amounts that are not in a spendable form (such as prepaid expenses) or are required to be maintained intact;
- b. Restricted fund balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- c. Committed fund balance - amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- d. Assigned fund balance - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- e. Unassigned fund balance - amounts that are available for any purpose; positive amounts are reported only in the general fund.

The General Fund has an unassigned fund balance of \$40,520. The Operating Fund has a restricted fund balance of \$38,240. If applicable, the Louisiana Political Museum and Hall of Fame would typically use restricted fund balances first, followed by committed resources and assigned resources as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first and to defer the use of these other classified funds. The restricted balance is to be used for recreational and cultural expenditures.

Louisiana Political Museum and Hall of Fame
Notes to Financial Statements
June 30, 2023

I. INTERFUND TRANSACTIONS-

Resources belonging to particular funds are commonly shared with other funds that need access to additional resources. When resources are provided without the expectation of repayment, the transaction is reported as a transfer and is treated as a source of income by the recipient and as an expenditure or expense by the provider. If repayment is expected, these receivables and payables are classified as "Due from other funds" or "Due to other funds." Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers.

In preparing the government-wide financial statements, transfers are eliminated to present net transfers for governmental activities and business-type activities. In addition, interfund receivables and payables are eliminated to present a net balance for each type of activity.

J. ESTIMATES-

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America, require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenue, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

2. Cash and Cash Equivalents:

The cash and cash equivalents of the Louisiana Political Museum and Hall of Fame are subject to the following risk:

At June 30, 2023, the Louisiana Political Museum and Hall of Fame had \$89,013 in deposits (collected bank balances). These deposits were secured from risk by federal deposit insurance.

3. Capital Assets:

Capital asset activity for the year ended June 30, 2023, is as follows:

Governmental Activities	Balance <u>06-30-22</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>06-30-23</u>
Capital Assets Depreciated:				
Building Improvements	\$226,329	\$47,807	\$0	\$274,136
Office Furniture	2,828	0	0	2,828
Office Equipment	<u>21,680</u>	<u>0</u>	<u>0</u>	<u>21,680</u>
Total Assets	<u>\$250,837</u>	<u>\$47,807</u>	<u>\$0</u>	<u>\$298,644</u>

Louisiana Political Museum and Hall of Fame
Notes to Financial Statements
June 30, 2023

Governmental Activities	Balance 06-30-22	Additions	Deletions	Balance 06-30-23
Less, Accumulated Depreciation:				
Building Improvements	\$140,490	\$12,229	\$0	\$152,719
Furniture	2,828	0	0	2,828
Equipment	<u>18,652</u>	<u>935</u>	<u>0</u>	<u>19,587</u>
Total Accumulated Depreciation	<u>\$161,970</u>	<u>\$13,164</u>	<u>\$0</u>	<u>\$175,134</u>
Net Capital Assets	<u>\$ 88,867</u>	<u>\$34,643</u>	<u>\$0</u>	<u>\$123,510</u>

Depreciation expense was charged as follows:

General Fund	\$ 5,183
Operating Fund	<u>7,981</u>
Total	<u>\$13,164</u>

4. Collections:

As with most museums, the purchase price or estimated value of donations of objects on display are not included on the Statement of Net Position due to the difficulty and subjectivity in establishing a value.

5. Employee Retirement Systems:

The Louisiana Political Museum and Hall of Fame does not have or sponsor an employee retirement plan. All employees of the Louisiana Political Museum and Hall of Fame are covered by the Social Security System.

6. Pending Litigation:

There were no civil suits seeking damages against the Louisiana Political Museum and Hall of Fame outstanding at June 30, 2023.

7. Related Party Transactions:

The Louisiana Political Museum and Hall of Fame had no identified related party transactions for the year ended June 30, 2023.

8. Budget:

The Louisiana Political Museum & Hall of Fame is a quasi-public entity that is not subject to the Louisiana Local Government Budget Act, budget requirements of LA R.S. 39:33, or LA R.S. 39:1331-1342, therefore we do not present a budgetary comparison.

Louisiana Political Museum and Hall of Fame
Notes to Financial Statements
June 30, 2023

9. Subsequent Events:

Management has evaluated events through December 29, 2023, the date which the financial statements were available for issue. There were no items to be reported as subsequent events.

SUPPLEMENTARY INFORMATION

Louisiana Political Museum and Hall of Fame
Schedule of Compensation, Benefits and Other Payments to
Agency Head or Chief Executive Officer
For the Year Ended June 30, 2023

Agency Head Name: Shonna Moss, Executive Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$32,692
Benefits-Other	2,501
Reimbursement	14

See independent accountant's compilation report.