

**St. Helena Parish Fifth Ward Recreation District  
Amite, Louisiana**

**Annual Financial Statements**

**As of and for the Year Ended  
December 31, 2022**

St. Helena Parish Fifth Ward Recreation District  
Annual Financial Statements  
As of and for the Year Ended December 31, 2022  
With Supplemental Information Schedules  
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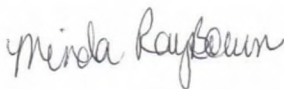
To the Board of Commissioners  
St. Helena Parish Fifth Ward Recreation District  
Amite, LA

Management is responsible for the accompanying financial statements of the governmental activities and each major fund, St. Helena Parish Fifth Ward District, a component unit of St. Helena Parish Policy Jury, as of and for the year ended December 31, 2022, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the Schedule of Revenues, Expenditures, and changes in Fund Balances Budget (GAAP Basis) and Actual General Budget be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the management's discussion and analysis that the Government Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to my compilation engagement. I have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The supplementary information contained in the schedules listed as Other Supplementary Information in the table of contents is presented for purposes of additional analysis and is not required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. I have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.



Minda Raybourn CPA  
Franklinton, LA  
June 26, 2023

Basic Financial Statements  
Government-Wide Financial Statements

**St. Helena Parish Fifth Ward Recreation District**  
**Amite, Louisiana**  
**Statement of Net Position**  
**December 31, 2022**

	Governmental Activities
<b>Assets</b>	
Current Assets	
Cash and Cash Equivalents	\$ 248,312
Accounts Receivable	97,783
Total Current Assets	346,095
Restricted Assets	
Restricted Cash and Cash Equivalents	205
Total Restricted Assets	205
Capital Assets	
Land	217,624
Capital Assets, Net	654,613
Total Capital Assets	872,237
<b>Total Assets</b>	1,218,537
<b>Liabilities</b>	
Current Liabilities	
Pension Deductions from Ad Valorem Taxes	3,329
Accrued Interest Payable	491
Current Portion of Long-Term Debt	16,000
Total Current Liabilities	19,820
Long Term Liabilities	
Long Term Debt, Net of Current Portion	33,000
Total Long Term Liabilities	33,000
<b>Total Liabilities</b>	52,820
<b>Net Position</b>	
Net Investment in Capital Assets	822,746
Restricted for: Capital Projects and Debt Service	205
Unrestricted	342,766
<b>Total Net Position</b>	\$ 1,165,717

Statement B

St. Helena Parish Fifth Ward Recreation District  
 Amite, Louisiana  
 Statement of Activities  
 For the Year Ended December 31, 2022

	<u>(Expenses)</u>	<u>Charges for Services</u>	<u>Net Revenues (Expenses) and Changes of In Net Position</u>
			<u>Governmental Activities</u>
<b>Governmental Activities</b>			
Cultural and Recreation	\$ (90,514)	\$ 16,115	\$ (74,399)
Interest Expense	(1,548)		(1,548)
<b>Total Governmental Activities</b>	<u>\$ (92,062)</u>	<u>\$ 16,115</u>	<u>\$ (75,947)</u>
 <b>General Revenues:</b>			
Ad Valorem Taxes			102,326
Interest Income			797
Transfers In From Local Gov't			-
			-
<b>Total General Revenues</b>			<u>103,123</u>
 Change in Net Position			<u>27,176</u>
 <b>Net Position - Beginning of Year</b>			<u>1,138,541</u>
<b>Net Position - Ending of Year</b>			<u>\$ 1,165,717</u>

No assurance is provided on these financial statements

**Basic Financial Statements**  
**Fund Financial Statements**

## STATEMENT C

**St. Helena Parish Fifth Ward Recreation District**  
**Amite, Louisiana**  
**Balance Sheet, Governmental Fund**  
**December 31, 2022**

	<u>General Fund</u>	<u>Capital Outlay Fund</u>	<u>Total Governmental Funds</u>
<b>Assets</b>			
Cash and Cash Equivalents	\$ 248,312	\$ 205	\$ 248,517
Accounts Receivable	97,783		97,783
<b>Total Assets</b>	<u>346,095</u>	<u>205</u>	<u>346,300</u>
<b>Liabilities and Fund Balance</b>			
Liabilities:			
Pension Deductions from Ad Valorem Taxes	3,329	-	3,329
Total Liabilities	<u>3,329</u>	<u>-</u>	<u>3,329</u>
Fund Balance:			
Unassigned Fund Balance	342,766		342,766
Restricted Fund Balance		205	205
Total Fund Balance	<u>342,766</u>	<u>205</u>	<u>342,971</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 346,095</u>	<u>\$ 205</u>	<u>\$ 346,300</u>

No assurance is provided on these financial statements



**STATEMENT D**

**St. Helena Parish Fifth Ward Recreation District**

**Reconciliation of The Governmental Funds Balance Sheet  
to The Government-Wide Financial Statement of Net Position**

**As of December 31, 2022**

Amounts reported for governmental activities in the Statement of Net Position are different because:

**Fund Balances, Total Governmental Funds (Statement C)** \$ 342,971

Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the governmental funds.

Governmental Capital Assets Net of Depreciation 872,237

Long term liabilities including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds

Notes Payable (49,000)

Accrued interest on bonds payable and capital lease payable are not accrued in the governmental funds.

Accrued Interest Payable (491)

**Net Position of Governmental Activities (Statement A)** \$ 1,165,717

No assurance is provided on these financial statements

## STATEMENT E

**St. Helena Parish Fifth Ward Recreation District**  
**Amite, Louisiana**  
**Statement of Revenues, Expenditures and**  
**Changes in Fund Balance**  
**For the Year Ended December 31, 2022**

	<u>General Fund</u>	<u>Capital Outlay Fund</u>	<u>Total Governmental Funds</u>
<b>Revenues</b>			
Ad Valorem Taxes	\$ 102,326	\$ -	\$ 102,326
Rent Income	16,115		16,115
Interest Revenues	796	1	797
<b>Total Revenues</b>	<u>119,237</u>	<u>1</u>	<u>119,238</u>
<b>Expenditures</b>			
Official Journal	-		-
Office Expense	2,763		2,763
Maintenance	42,886		42,886
Utilities	2,802		2,802
Security Expense	2,107		2,107
Supplies	1,306		1,306
Professional Fees	7,513		7,513
Capital Outlays	75,649	-	75,649
Other Pension Expense	3,328		3,328
Debt Service			
Principal	16,000		16,000
Interest	1,710		1,710
<b>Total Expenditures</b>	<u>156,064</u>	<u>-</u>	<u>156,064</u>
<b>Excess (Deficiency) of Revenue Over Net Change in Fund Balance</b>	(36,827)	1	(36,826)
<b>Other Financing Sources (Uses)</b>			
Transfers in from Local Governments	-		-
Transfers In	-		-
Transfers (Out)		-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(36,827)	1	(36,826)
<b>Fund Balance, Beginning of Year</b>	<u>379,593</u>	<u>204</u>	<u>379,797</u>
<b>Fund Balance, End of Year</b>	<u>\$ 342,766</u>	<u>\$ 205</u>	<u>\$ 342,971</u>

No assurance is provided on these financial statements

**STATEMENT F**

**St. Helena Parish Fifth Ward Recreation District  
Reconciliation of The Statement of Revenues, Expenditures,  
and Changes in Fund Balances of Governmental Funds  
To the Statement of Activities  
For the Year Ended December 31, 2022**

Amounts reported for governmental activities in the Statement of Activities are different because:

**Net Change in Fund Balances, Total Governmental Funds (Statement E)** \$ (36,826)

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Expenditures for capital assets	75,649	
Less: Current year depreciation	<u>(27,809)</u>	
		47,840

Long term liabilities including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds

Bonds Payable	16,000
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Accrued interest on bonds payable and capital lease payable are not accrued in the governmental funds but are accrued in the governmental activities.

Accrued Interest Payable	162
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<b>Change in Net Position of Governmental Activities (Statement B)</b>	<u><u>\$ 27,176</u></u>
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No assurance is provided on these financial statements

## Required Supplemental Information

**St. Helena Parish Fifth Ward Recreation District**  
**Amite, Louisiana**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**General Fund**

**For the Year ended December 31, 2022**

	<b>Budgeted Amounts</b>		<u>Actual</u>	Variance with
	<u>Original</u> <u>Budget</u>	<u>Final</u> <u>Budget</u>		Final Budget Favorable/ (Unfavorable)
<b>Revenues:</b>				
Ad Valorem Taxes	\$ 95,914	\$ 100,456	\$ 102,326	\$ 1,870
State Grants	-			
Rent Income	6,000	18,000	16,115	(1,885)
Interest Revenues	950	800	796	(4)
Total Revenue	<u>102,864</u>	<u>119,256</u>	<u>119,237</u>	<u>(19)</u>
<b>Expenditures:</b>				
Official Journal	-	-	-	-
Other Pension Expense	3,268	3,332	3,328	4
Insurance	-	-	-	-
Maintenance	19,000	37,000	42,886	(5,886)
Office Expense	2,500	2,500	2,763	(263)
Professional Fees	7,000	7,000	7,513	(513)
Security Expense	2,000	2,500	2,107	393
Supplies	5,000	2,000	1,306	694
Utilities	4,000	4,500	2,802	1,698
Capital Outlays	-	70,000	75,649	(5,649)
Debt Service	<u>17,710</u>	<u>17,710</u>	<u>17,710</u>	<u>-</u>
Total Expenditures	<u>60,478</u>	<u>146,542</u>	<u>156,064</u>	<u>(9,522)</u>
<b>Excess (Deficiency) of Revenue Over Net Change in Fund Balance</b>	42,386	(27,286)	(36,827)	(9,541)
<b>Other Financing Sources (Uses)</b>				
Transfer In from Local Govt		-	-	-
Transfers In		-	-	-
Transfer (Out)				-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	42,386	(27,286)	(36,827)	(9,541)
<b>Fund Balance - Beginning of the Year</b>	375,068	379,593	379,593	-
<b>Fund Balance - End of the Year</b>	<u>\$ 417,454</u>	<u>\$ 352,307</u>	<u>\$ 342,766</u>	<u>\$ (9,541)</u>

No assurance is provided on these financial statements

St. Helena Parish Fifth Ward Recreation District  
Amite, Louisiana  
Schedule of Compensation Paid to Commissioners  
December 31, 2022

<u>Name and Title/ Contact Number</u>	<u>Address</u>	<u>Compensation Received</u>
Virginia Bell, Chairperson (504)214-2386	65 Fifth Ward Road Amite, LA 70422	\$ -
Katherine Thomas (985) 517-0756	805 Hano Road Independence, LA 70443	-
Louise Kaltenbaugh (504) 256-9357	3258 Highway 1048 Amite, LA 70422	-
Victoria Jackson (225) 460-1643	152 Donald Ln Pine Grove, LA 70453	-
Oliver Jackson (985) 662-1310	584 Bradford Road Amite, LA 70422	-
		\$ -

No assurance is provided on these financial statements

St. Helena Parish Fifth Ward Recreation District  
Amite, Louisiana

Schedule 3

Schedule of Compensation, Benefits, and Other Payments to District Head  
For the Year Ended December 31, 2022

Virginia Bell, Chairperson

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -
Payroll Taxes	-
Other Benefits	-
<b>Total</b>	<u><u>\$ -</u></u>

No assurance is provided on these financial statements