

REPORT

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
Angie, Louisiana**

**Component Unit Financial Statements
As of and for the Year
Ended December 31, 2022
with Supplemental Information Schedules**

Minda B. Raybourn

*Certified Public Accountant
Limited Liability Company*

820 11TH AVENUE
FRANKLINTON, LOUISIANA 70438

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.5
WASHINGTON PARISH GOVERNMENT
Angie, Louisiana**

**Component Unit Financial Statements
As of and for the Year Ended December 31, 2022
With Supplemental Information Schedule**

CONTENTS

ACCOUNTANT'S COMPILATION REPORT.....		3
FINANCIAL STATEMENTS		
	<u>STATEMENT</u>	
STATEMENT OF NET POSITION	A.....	5
STATEMENT OF ACTIVITIES.....	B.....	6
GOVERNMENTAL FUNDS:		
BALANCE SHEET	C.....	7
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN FUND BALANCE.....	D.....	8
NOTES TO FINANCIAL STATEMENTS		9
REQUIRED SUPPLEMENTAL INFORMATION		
	<u>SCHEDULE</u>	
BUDGETARY COMPARISON SCHEDULE—GENERAL FUND	1	19
SUPPLEMENTAL INFORMATION		
SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS.....	2	21
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD.....	3	22

Minda B. Raybourn

Certified Public Accountant

Limited Liability Company

820 11TH AVENUE
FRANKLINTON, LOUISIANA 70438
(985) 839-4413
FAX (985) 839-4402

MEMBER
AICPA

MEMBER
LCPA

Board of Commissioners
Washington Parish Fire
Protection District No. 5
Angie, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of Washington Parish Fire Protection District No. 5, a component unit of the Washington Parish Government, as of and for the year ended December 31, 2022, and related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Accounting principles generally accepted in the United States of America require the budgetary supplemental information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the management's discussion and analysis that the Government Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial in an appropriate operational, economic, or historical context. Such information is the responsibility of management. This information is the representation of management. This information was subject to my compilation engagement; however, I have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

.The supplementary information contained in the Supplemental Information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information

I am not independent with respect to Washington Parish Fire Protection District No. 5.

Minda Raybourn

Minda B. Raybourn
Franklinton, Louisiana
June 5, 2023

BASIC FINANCIAL STATEMENTS

STATEMENT A

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
Angie, Louisiana
Statement of Net Position
December 31, 2022

	<u>Governmental Activities</u>
ASSETS:	
Cash and cash equivalents	\$ 291,858
Receivables	137,120
Prepaid expenses	2,564
Total current assets	<u>431,542</u>
Capital assets	
Land	18,966
Fire stations, truck, and equipments	733,149
Less accumulated depreciation	<u>(513,803)</u>
Total capital assets	238,312
Total Assets	<u><u>\$ 669,854</u></u>
LIABILITIES:	
Accounts payable	4,500
Pension deduction	4,584
Total Liabilities	<u>9,084</u>
Net Position	
Invested in capital assets, net of related debt	238,312
Unrestricted	422,458
Total Net Position	<u><u>\$ 660,770</u></u>

See accountant 's compilation report and accompanying notes to financial statements

STATEMENT B

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
Angie, Louisiana
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2022**

PROGRAM EXPENSES:

Fuel, gas, and oil	\$ 3,151
Advertising	1,569
Bookkeeping	3,000
Dues & subscriptions	220
Depreciation expense	30,172
Fire chief payment	6,000
Insurance	19,270
Legal & accounting	5,250
Miscellaneous	769
Repairs and maintenance	12,322
Office supplies	2,701
Supplies	7,791
Utilities	2,873
Training	122
Pension expense	4,584
Telephone	2,623

TOTAL PROGRAM EXPENSES

102,417

PROGRAM REVENUES:

Ad valorem taxes	136,928
State revenue sharing	5,638
Insurance rebates	17,724
Other income	5,493
Total Program Revenues	<u>165,783</u>

Change in Net Position

63,366

Beginning Net Position

597,404

Ending Net Position,

\$ 660,770

See accountant 's compilation report and accompanying notes to financial statements

STATEMENT C

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
Angie, Louisiana
Balance Sheet
Governmental Funds
DECEMBER 31, 2022

	General Fund
ASSETS:	
Cash and cash equivalents	\$ 291,858
Receivables	137,120
Prepaid expenses	2,564
TOTAL ASSETS	<u>431,542</u>
LIABILITIES:	
Accounts payable	4,500
Pension deduction	4,584
Total Liabilities	<u>9,084</u>
FUND BALANCE	
Nonspendable	2,564
Unassigned Fund Balances	419,894
Total Fund Balance	<u>422,458</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 431,542</u>
Reconciliation:	
Total governmental funds balances	\$ 422,458
Capital assets	238,312
Net position of government activities	<u>\$ 660,770</u>

See accountant 's compilation report and accompanying notes to financial statements

STATEMENT D

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
Angie, Louisiana
Statement of Revenues, Expenditures
and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2022

	General
OPERATING REVENUES:	
Ad valorem taxes	\$ 136,928
State revenue sharing	5,638
Insurance rebates	17,724
Other Income	5,493
Total Revenues	165,783
 EXPENDITURES:	
Fuel, gas, and oil	3,151
Advertising	1,569
Bookkeeping	3,000
Dues & subscriptions	220
Fire chief payment	6,000
Insurance	19,270
Legal & accounting	5,250
Miscellaneous	769
Repairs and maintenance	12,322
Office supplies	2,701
Supplies	7,791
Utilities	2,873
Training	122
Pension expense	4,584
Telephone	2,623
Capital Outlay	-
Total operating expenditures	72,245
 CHANGE IN FUND BALANCE	 93,538
FUND BALANCE, JANUARY 1, 2022	296,030
FUND BALANCE, DECEMBER 31, 2022	\$ 389,568
 Reconciliation:	
Change in fund balance	\$ 93,538
Capital assets purchased	-
Current year depreciation	(30,172)
Change in net position	\$ 63,366

See accountant 's compilation report and accompanying notes to financial statements

NOTES TO FINANCIAL STATEMENTS

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
ANGIE, LOUISIANA**

**Notes to the Financial Statements
For the Year Ended December 31, 2022**

INTRODUCTION

The Fire Protection District Number Five of Washington Parish was created under the Louisiana Revised Statute 40:1496.12E. The District shall constitute a public corporation and as such shall have all the powers of public corporations, including perpetual existence and the right and power to incur debt and contract obligations, to sue and be sued, and to have a corporate seal. The District shall also be authorized to do and perform all acts in its corporate capacity and in its name, necessary and proper, for the purposes of acquiring, maintaining and operating buildings, machinery, equipment, water tank, water hydrants, water lines, and such other things as might be necessary or proper for effective fire prevention and control as considered necessary by the parish governing body of the District for the protection of the property within the limits of the District against fire.

The governing body of the parish shall appoint a five-member board that shall perform all duties, functions, and powers responsible for the operation and maintenance of the District. All funds of the District shall be administered by the board. The board of commissioner members may be paid a per diem of fifty dollars for attending meetings of the board, and may be reimbursed any expenses incurred in performing the duties imposed upon them.

The District borders the Mississippi state line to the north, Pearl River to the east, 7th Ward Line Road to the south and Pushpatappa Creek to the west in Ward 7 of Washington Parish, approximately 96 square miles. It serves approximately 2,400 people and several small businesses living and operating in the District. It operates two fire houses, one in Angie, Louisiana, and a second in Stateline, Louisiana, with a volunteer staff of fire fighters.

NOTE-1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING AND FINANCIAL STATEMENT

The District's financial statements are prepared on the modified accrual basis in accordance with accounting principles generally accepted in the United States of America. The District applies all Governmental Accounting Standards Board (GASB) pronouncements as well as Financial Accounting Standards Board (FASB) statements and interpretations, and the Accounting Principle Board (APB) of the Committee on Accounting Procedures, Issued on or before November 1989, unless those pronouncements conflict or contradict with GASB pronouncements.

These financial statements are presented in conformance with GASB Statement No.34, *Basic Financial Statements, Management's Discussion and Analysis, for State and Local Governments*. Statement No. 34 established standards for financial reporting, with presentation requirements including a statement of net assets (or balance sheet), a statement of activities and change in net assets, and a statement of cash flows.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Washington Parish Government is the financial reporting entity for Washington Parish. The financial reporting entity consists of (a) the primary government, parish council, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
ANGIE, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2022**

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Washington Parish Government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the parish council to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the parish council.
2. Organizations for which the parish council does not appoint a voting majority but are fiscally dependent on the parish council.
3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the parish council appoints a voting majority of the District's governing board and the parish council has the ability to impose its will on the District, the District was determined to be a component unit of the Washington Parish Government, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the parish government, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The District maintains its financial records on a fund basis, whereby a self-balancing set of accounts (Governmental Fund) is maintained that comprises its assets, liabilities, fund equity, revenues, and expenses. The general fund of the District accounts for all financial resources, except those required to be accounted for in other funds.

D. BASIS OF ACCOUNTING

The accompanying financial statements of the Washington Parish Fire Protection District No. 5 have been prepared in conformity with generally accepted accounting principles of the United State of America (GAAP) as applied to government units. The accompanying financial statements have been prepared in conformity with GASB-34. Under GASB-34, a statement of net assets and statement of activities are prepared which are presented on the accrual basis of accounting. The significant differences are capital outlay is reported as an asset and depreciated in the government-wide statement. Also, long term obligations are recorded as liabilities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, effective for financial statement periods ending after December 15, 2012, provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related disclosures. Concepts Statement No. 4, *Elements of Financial Statements*, introduced and defined *Deferred Outflows of Resources* as a consumption of net assets by the

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
ANGIE, LOUISIANA

Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2022

government that is applicable to a future reporting period, and *Deferred Inflows of Resources* as an acquisition of net assets by the government that is applicable to a future reporting period, respectively. Previous financial reporting standards do not include guidance for reporting those financial statement elements, which are distinct from assets and liabilities. GASB Concepts Statement 4 identifies net position as the residual of all other elements presented in a statement of financial position. This Statement amends the net asset reporting requirements in Statement No. 34, *Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments*, and other pronouncements by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets. Deferred inflows for property taxes totaled \$24,401.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. With this measurement of focus, only current assets and current liabilities generally are included on the balance sheet in the fund statements. Long term assets and long-term liabilities are included in the government-wide statements. Operating statements of governmental funds present increases (revenues), other financing sources, decreases (expenditures), and other financing uses are included in current assets.

The government-wide statement of net position and statement of activities are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with operation of these activities are included on the statement of net position.

The statement of net position and statement of activities are presented on the accrual basis of accounting. Under this method of accounting exchange, revenues are recognized when earned and expenses are recorded when liabilities are incurred without regard to receipt or disbursement of cash.

The modified accrual basis of accounting is used by the governmental funds. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. Effective for financial statements issued after June 30, 2000, GASB Statement 33, Accounting and Financial reporting for non-exchange transactions, defines a non-exchange transaction as a transaction whereby the government gives or receives value without directly receiving or giving equal value in return. Property taxes are imposed non-exchange revenues which result from assessments imposed on nongovernmental entities including individuals. Assets should be recognized when the government has an enforceable lien or legal claim to the resources, or the resources are received, whichever occurs first. Property tax revenues are recognized in the period when the district has a legal claim to the resources. However, for revenue to be recognized under the modified accrual basis, the measurable and available criteria must also be met. Governmental funds use the following practices in recording revenues and expenditures:

Revenues

Revenues are recognized in the accounting period they become available and measurable. Donations, fund raising net revenues and state revenue sharing is recorded when received. Ad valorem taxes become a lien against the assessed property on assessment date or levy date. Property taxes collected by the taxing authority, but not remitted to the District at year-end, are accrued in revenue and included in property tax receivable.

Expenditures

Expenditures are recognized in the accounting period when the fund liability is incurred.

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
ANGIE, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2022**

E. BUDGETS

The District does not have a formal policy on adopting a budget. All appropriations lapse at year-end. The District at the regular meeting adopted the budget for the year ended December 31, 2021. The budget was amended. For the year, the actual revenues were 24% over budgeted revenues and actual expenditures were 52% under budgeted expenditures.

F. ENCUMBRANCES

The District does not use encumbrance accounting.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

H. PREPAID ITEMS

The District uses the allocation method of recording prepaid expenses.

I. CAPITAL ASSETS

Capital outlays are recorded as expenditures of the General Fund and as assets in the government –wide financial statement. Depreciation is recorded on general fixed assets on a government-wide basis using the straight-line method and the following estimated useful life:

Fire Stations	40	years
Fire Trucks and Other Truck	20	years
Equipment	3-10	years

Fixed assets are valued at historical cost or estimated historical cost if actual cost was not available. The cost of all assets acquired prior to 1989 has been valued using estimated historical cost. Approximately 4.45% of total assets are valued at estimated historical cost. Donated assets were transferred from the Angie Volunteer Fire Department (organized prior to 1988 state legislature establishment of the District) and are valued at their original cost which approximates market value at the date donated.

J. COMPENSATED ABSENCES

The District does not have any paid employees; therefore, it does not have a formal leave policy.

K. LONG-TERM OBLIGATIONS

Long-term obligations are reported in the government-wide financial statement.

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
ANGIE, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2022**

L. DEFERRED INFLOWS AND OUTFLOWS OF RESOURCES

Deferred inflows of resources represent an acquisition of net position that applies to a future period, and is therefore deferred until that time.

Governmental funds report revenue that is unavailable as deferred inflows of resources. Governmental funds report unavailable revenue from property taxes and from special assessments. These amounts are deferred and recognized as revenue in the period that the amounts become available.

Deferred outflows of resources represent a consumption of net position that applies to a future period, and is therefore deferred until that time.

M. GOVERNMENT WIDE NET POSITION

GASB Statement No. 34, *Basic Financial Statements, Management's Discussion and Analysis, for State and Local Governments*, required reclassification of net assets into three separate components. GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, revised the terminology by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets. GASB Statement No. 63 requires the following components of net position:

- Invested in capital assets, net of related debt – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds or indebtedness attributable to acquisition, construction, or improvement of those assets. If there are significant unspent proceeds at year-end, the portion of the debt attributable to unspent proceeds is not included in the calculation of invested in capital assets, net of related debt. Rather, that portion of the debt is included in the same net asset calculation as unspent proceeds.
- Restricted – this component of net position consists of constraints placed on the asset use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or law or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.
- Unrestricted – This component of net position consists of items that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

N. GOVERNMENTAL FUND BALANCE

In the fund financial statements, governmental fund equity is classified as fund balance. Governmental funds are classified as follows:

- **Nonspendable** -These are amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- **Restricted** -These are amounts that can be spent only for a specific purpose because of constitutional provisions, enabling legislation, or externally imposed constraints by creditors, grantors, contributors or the laws or regulations of other governments.

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
ANGIE, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2022**

- **Committed** -These are amounts that can be used for a specific purpose determined by a formal decision by the Board Members, which are the highest level of decision-making authority for the Village.
- **Assigned** -These are amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for a specific purpose.
- **Unassigned** -These are all other spendable amounts.

NOTE-2 LEVIED TAXES

On November 3, 1992, the District passed a proposal for a 10 mill property tax assessment upon the property owners of the District, subject to homestead exemption. The tax is for a period of 10 years commencing in the year 1993 for the purpose of maintaining and operating the District's fire protection facilities, for purchasing fire trucks and other fire-fighting equipment and paying the cost of obtaining water for fire protection service. On October 22, 2011, the voters of the District passed a resolution, 10 years 10 mill tax renewal for maintaining and operating the District's fire protection facilities, purchasing fire trucks and other fire equipment, and paying the cost of obtaining water for fire protection purpose, purchase of real estate, buildings and/or construction of fire stations. For the period covered by the financial statements, the millage was 10.05.

On November 4, 2008, the District passed a proposal for a 5 mill property tax assessment upon the property owners of the District, subject to homestead exemption. Commencing in the year 2009, the tax is for the purpose of maintaining and operating the District's fire protection facilities, for purchasing fire trucks and other firefighting equipment and any other lawful purpose of the Washington Parish Fire Protection District Number 5. For the period covered by the financial statements, the millage was 5.03.

2022 Assessed Property Valued	\$ 11,989,850
Less	
Exemptions	(2,896,993)
Taxable Value	<u>\$ 9,092,857</u>
15.08 Mills Assessment	\$ 180,808
Less	
Homestead Exemption	(43,688)
Taxable Value	<u>\$ 137,120</u>

NOTE-3 CASH AND CASH EQUIVALENTS

At December 31, 2022, the District has cash and cash equivalent as follows:

Non-interest-bearing demand deposits	<u>\$291,858</u>
--------------------------------------	------------------

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
ANGIE, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2022**

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are to be held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 2022, the District had \$291,858 in deposits (collected bank balances). These deposits were secured from risk by \$250,000 of the federal deposit insurance and pledged securities.

NOTE-4 RECEIVABLES

The following is a summary of receivables at December 31, 2022:

<u>Class of Receivable</u>	
Property tax Receivable	<u>\$ 137,120</u>

NOTE-5 CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2022.

	Balance January 1, 2022	Additions	Deductions	Balance December 31 , 2022
Land (not Depreciable)	\$ 18,966	-	-	\$ 18,966
Fire Trucks	419,828	-	-	419,828
Fire Stations	215,432	-	-	215,432
Equipment	82,894	-	-	82,894
Communication	14,995	-	-	14,995
Subtotal	<u>\$ 752,115</u>	<u>-</u>	<u>-</u>	<u>\$ 752,115</u>
Less Accumulated				
Depreciation	(483,632)	(30,172)	-	(513,803)
Assets, net	<u>\$ 268,484</u>	<u>\$ (30,172)</u>	<u>\$ -</u>	<u>\$ 238,312</u>

The District recorded depreciation expense for \$30,172.

NOTE-7 LITIGATION AND CLAIMS

As of December 31, 2022, the District was not involved in any outstanding litigation or claims.

NOTE-8 RELATED PARTY TRANSACTION

There were no related party transactions as of December 31, 2022.

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
ANGIE, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2022**

NOTE-9 SUBSEQUENT EVENTS

Subsequent events were evaluated through June 5, 2023, which is the date the financial statements were available to be issued. No material subsequent events have occurred since December 31, 2022 that required recognition or disclosure in these financial statements.

REQUIRED SUPPLEMENTAL INFORMATION

SCHEDULE I

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
Angie, Louisiana
Budgetary Comparison Schedule
General Funds
For the Year Ended December 31, 2022

	<u>Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable) Variance</u>
REVENUES:				
Ad valorem taxes	\$ 118,830	\$ 118,830	\$ 136,928	\$ 18,098
Insurance proceeds			-	-
State revenue sharing	5,519	5,519	5,638	119
Insurance rebates	9,819	9,819	17,724	7,905
Intergovernmental revenue	-	-	-	-
Donations	-	-	-	-
Other Income	-	-	5,493	5,493
Total Revenues	<u>134,168</u>	<u>134,168</u>	<u>\$ 165,783</u>	<u>31,615</u>
EXPENDITURES:				
Fuel, gas, and oil	3,500	3,500	3,151	349
Advertising		-	1,569	(1,569)
Bookkeeping	3,000	3,000	3,000	-
Dues & subscriptions	600	600	220	380
Fire chief payment	4,200	4,200	6,000	(1,800)
Capital outlay	25,000	45,000	-	45,000
Insurance	20,000	20,000	19,270	730
Legal & audit	5,000	5,000	5,250	(250)
Miscellaneous	6,200	6,200	769	5,431
Repairs and maintenance	25,000	25,000	12,322	12,678
Office supplies	5,500	5,500	2,701	2,799
Rental		-	-	-
Supplies	18,000	18,000	7,791	10,209
Travel		-	-	-
Utilities	5,500	5,500	2,873	2,627
Telephone		-	2,623	(2,623)
Training	10,070	10,070	122	9,948
Pension expense	-	-	4,584	(4,584)
Total expenditures	<u>131,570</u>	<u>151,570</u>	<u>72,245</u>	<u>79,325</u>
CHANGE IN FUND BALANCE	2,598	(17,402)	93,538	110,940
FUND BALANCE, JANUARY 1, 2022	<u>296,030</u>	<u>296,030</u>	<u>296,030</u>	<u>-</u>
FUND BALANCE, DECEMBER 31, 2022	<u>\$ 298,628</u>	<u>\$ 278,628</u>	<u>\$ 389,568</u>	<u>\$ 110,940</u>

See accountant's compilaton report.

SUPPLEMENTAL INFORMATION

SCHEDULE II

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
ANGIE, LOUISIANA**

**SUPPLEMENTAL INFORMATION SCHEDULE
For the Year Ended December 31, 2022**

COMPENSATION PAID TO BOARD MEMBERS

The schedule of compensation paid to board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Board members were not paid compensation in any form.

<u>Board Member</u>	<u>Expiration Date</u>
Huey Newcomb 31133 Frank Kennedy Road Angie, La. 70426	12/31/2023
Willie Peters 31063 Military Road Angie, La. 70426	12/31/2024
John McCrary 30207 Pearl Street Angie, La. 70426	12/31/2023
Freddie Jefferson 30110 School Road Angie, La. 70426	12/31/2022
Judy P. Howard 28086 HH Williams Road Angie, La 70426	12/31/2023

See accountant's compilation report.

SCHEDULE III

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
ANGIE, LOUISIANA**

**SUPPLEMENTAL INFORMATION SCHEDULE
For the Year Ended December 31, 2022**

COMPENSATION, BENEFITS, AND OTHER PAYMENTS MADE TO AGENCY HEAD

Agency Head: Chuck Williams, Fire Chief

Salary	\$ 6,000
Total	<u>\$ 6,000</u>

See accountant's compilation report.