

**FIFTH WARD  
VOLUNTEER FIRE DEPARTMENT**

P O BOX 341  
DARROW, LA 70727

**2022 COMPILATION REPORT**

PREPARED BY:

MICHEL LATUSO JR CPA LLC

GONZALES, LA 70737

SUBMITTED TO:

LOUISIANA LEGISLATIVE AUDITORS

# Michel Latuso Jr CPA LLC

114 East Ascension Street, Gonzales, LA 70737 - Phone: 225-647-2824 - Fax: 225-644-4989

## Accountants' Compilation Report

To Management  
Fifth Ward Vol. Fire Department  
Darrow, LA

Management is responsible for the accompanying financial statements of Fifth Ward Vol. Fire Department, which comprise the Statements of Assets, Liabilities, and Equity as of 12/31/2022, and the related Income Statement for the Twelve Months then ended, and the related notes, if any, to the financial statements in accordance with the accrual basis of accounting, and for determining that the accrual basis of accounting is an acceptable financial framework. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of retained earnings ordinarily included in financial statements prepared in accordance with the accrual basis of accounting. If the omitted disclosures and statement were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, capital, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Fifth Ward Vol. Fire Department.



Michel Latuso Jr. CPA LLC  
Gonzales, Louisiana  
June 01, 2023

**Fifth Ward Vol. Fire Department  
Statement of Assets, Liabilities, and Fund Balance  
Accrual Basis  
December 31, 2022**

**Assets**

**Current Assets**

Cash in Business Acct	\$ 21,095.52
Cash in General Fund Acct	<u>76,725.26</u>

**Total Current Assets**

\$97,820.78

**Total Assets**

\$ 97,820.78

**Liabilities**

**Fund Balance**

Fund Balance (Deficit)	\$ 62,794.69
Current Net Income (Loss)	<u>35,026.09</u>

**Total Fund Balance**

\$97,820.78

**Total Liabilities and Fund Balance**

\$ 97,820.78

**Fifth Ward Vol. Fire Department  
Income Statement  
Accrual Basis  
For The Twelve Months Ended December 31, 2022**

	<b>12 Months Year-to-Date</b>	
	<b>\$ Amount</b>	<b>% Sales</b>
<b>Income</b>		
2% Rebate Income	47,470.97	100.0
Interest Income	5.52	0.0
	47,476.49	100.0
<b>Total Income</b>		
<b>Expense</b>		
Operating Supplies	178.05	0.4
Professional Fees	625.00	1.3
Taxes & Licenses	237.94	0.5
Utilities	11,409.41	24.0
	12,450.40	26.2
<b>Total Expense</b>		
	35,026.09	73.8
<b>Net Income</b>		

**Ascension Parish Volunteer Fire Department – Fifth Ward**

Schedule of Compensation, Benefits and other payments to Agency Head or Chief Executive Officer

Year Ended December 31, 2022

**Agency Head Name:** James E Leblanc, Chief

<b>Salary</b>	\$0.00
<b>Benefits – Insurance</b>	0.00
<b>Benefits – Retirement</b>	0.00
<b>Allowances</b>	0.00
<b>Travel and Per Diem</b>	0.00
<b>Housing</b>	0.00
<b>Special Meals</b>	0.00
<b>Unvouchered Expenses</b>	0.00

**Notes:** none