

**Basic Financial Statements
And Independent Accountants' Compilation Report**

**Crescent Soil and Water Conservation District
Luling, Louisiana**

June 30, 2023

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To the Board of Commissioners
Crescent Soil & Water District
Luling, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major funds of the Crescent Soil & Water District of Jennings, Louisiana ("the District"), as of and for the year ended June 30, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12-13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

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December 18, 2023

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BASIC FINANCIAL STATEMENTS

GOVERNMENT – WIDE FINANCIAL
STATEMENTS (GWFS)

CRESCENT SOIL AND WATER CONSERVATION DISTRICT
LULING, LOUISIANA
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 31,063
Accounts receivable	32,397
Certificates of deposit	90,000
Capital assets (net of depreciation)	7,048
Total assets	\$ 160,508
LIABILITIES	
Overdraft	\$ 2,610
Accounts payable	5,450
Accrued compensated absences	3,900
Total liabilities	11,960
NET POSITION	
Investment in capital assets	7,048
Restricted	43,274
Unrestricted	98,226
Total net position	148,548
Total liabilities and net position	\$ 160,508

See Independent Accountants' Compilation Report.

**CRESCENT SOIL AND WATER CONSERVATION DISTRICT
LULING, LOUISIANA
Statement of Activities
For the Year Ended June 30, 2023**

Activities	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 82,819	\$ -	\$ -	\$ (82,819)
Total Governmental Activities	\$ 82,819	\$ -	\$ -	(82,819)
			General revenues:	
			Farm bill	8,548
			State funds	41,791
			Revegetation	29,844
			Interest income	751
			Total general revenues	80,934
			Change in net position	(1,885)
		Net position - beginning of year		150,433
		Net position - end of year		\$ 148,548

FUND FINANCIAL STATEMENTS

**CRESCENT SOIL AND WATER CONSERVATION DISTRICT
LULING, LOUISIANA**

**Balance Sheet-Governmental Funds
June 30, 2023**

	GOVERNMENTAL FUND TYPE		TOTALS
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2023
<u>ASSETS</u>			
Cash and cash equivalents	\$ 17,633	\$ 13,430	\$ 31,063
Accounts receivable (net of allowance for uncollectable accounts)	2,553	29,844	32,397
Certificates of deposit	90,000	-	90,000
TOTAL ASSETS	\$ 110,186	\$ 43,274	\$ 153,460
<u>LIABILITIES AND FUND BALANCE</u>			
<u>Liabilities:</u>			
Accounts payable	\$ 5,450	\$ -	\$ 5,450
Overdraft	2,610	-	2,610
Total Liabilities	8,060	-	8,060
<u>Fund Equity:</u>			
Restricted	-	43,274	43,274
Unrestricted	102,126	-	102,126
Total Fund Equity	102,126	43,274	145,400
TOTAL LIABILITIES AND FUND EQUITY	\$ 110,186	\$ 43,274	\$ 153,460
Fund Balance of governmental fund			\$ 145,400
Amounts reported for governmental activities in the Statement of Net Position is different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:			
Depreciable capital assets, net of accumulated depreciation			7,048
Some liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. Those liabilities consist of:			
Compensated absences payable			(3,900)
Net Position of governmental activities			\$ 148,548

See Independent Accountants' Compilation Report.

**CRESCENT SOIL AND WATER CONSERVATION DISTRICT
LULING, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance- Governmental Funds
For the Year Ended June 30, 2023**

	GENERAL FUND	SPECIAL REVENUE	TOTALS JUNE 30, 2023
<u>REVENUES</u>			
Intergovernmental Revenue:			
Farm bill	\$ 8,548	\$ -	\$ 8,548
State funds	41,791	-	41,791
Revegetation	-	29,844	29,844
Other Revenue:			
Interest income	751	-	751
Total Revenues	<u>51,090</u>	<u>29,844</u>	<u>80,934</u>
<u>EXPENDITURES</u>			
Operating:			
Equipment	8,576	-	8,576
Operating services	1,888	-	1,888
Personal services	57,486	-	57,486
Supplies	112	8,158	8,270
Travel	6,599	-	6,599
Total Expenditures	<u>74,661</u>	<u>8,158</u>	<u>82,819</u>
(Deficiency) Excess of revenues (under) over expenditures	<u>(23,571)</u>	<u>21,686</u>	<u>(1,885)</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers In	20,900	-	20,900
Transfers Out	-	(20,900)	(20,900)
Total Other Financing Sources (Uses)	<u>20,900</u>	<u>(20,900)</u>	<u>-</u>
(Deficiency) Excess of Revenues (Under) Over Expenditures and Other Sources (Uses)	(2,671)	786	(1,885)
Fund Balances-Beginning, as previously stated	100,897	42,488	143,385
Prior period adjustment	(3,900)	-	(3,900)
Fund Balances-Beginning, restated	<u>96,997</u>	<u>42,488</u>	<u>139,485</u>
Fund Balances-Ending	<u>\$ 94,326</u>	<u>\$ 43,274</u>	<u>\$ 137,600</u>
Total net change in fund balance-governmental fund-per Statement of Revenues, Expenditures and Changes in Fund Balance			\$ (1,885)
Amounts reported for governmental activities in the Statement of Activities is different because:			
There are no significant differences in the current year.			-
Change in net position of governmental activities			<u>\$ (1,885)</u>

See Independent Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

**CRESCENT SOIL AND WATER CONSERVATION DISTRICT
LULING, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - General Fund
For the Year Ended June 30, 2023**

	GENERAL FUND			VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	
<u>REVENUES</u>				
Intergovernmental Revenue:				
Farm bill	\$ 7,101	\$ 8,548	\$ 8,548	\$ -
State funds	30,746	41,950	41,791	(159)
Other Revenue:				
Interest income	1,800	785	751	(34)
Total Revenues	<u>39,647</u>	<u>51,283</u>	<u>51,090</u>	<u>(193)</u>
<u>EXPENDITURES</u>				
Operating:				
Equipment	-	8,600	8,576	24
Operating services	1,800	1,950	1,888	62
Personal services	63,000	57,750	57,486	264
Supplies	-	112	112	-
Travel	6,000	6,925	6,599	326
Total Expenditures	<u>70,800</u>	<u>75,337</u>	<u>74,661</u>	<u>676</u>
Deficiency of revenues under expenditures	(31,153)	(24,054)	(23,571)	483
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers In	-	20,900	20,900	-
Operating Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>20,900</u>	<u>20,900</u>	<u>-</u>
(Deficiency) of Revenues (Under) Expenditures and Other (Uses)	(31,153)	(3,154)	(2,671)	<u>\$ 483</u>
Fund Balance-Beginning, Restated	<u>96,997</u>	<u>96,997</u>	<u>96,997</u>	
Fund Balance-Ending	<u>\$ 65,844</u>	<u>\$ 93,843</u>	<u>\$ 94,326</u>	

See Independent Accountants' Compilation Report.

**CRESCENT SOIL AND WATER CONSERVATION DISTRICT
LULING, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - Special Revenue Fund
For the Year Ended June 30, 2023**

	SPECIAL REVENUE			VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	
<u>REVENUES</u>				
Intergovernmental Revenue:				
Revegetation	\$ 29,844	\$ 29,844	\$ 29,844	\$ -
Total Revenues	<u>29,844</u>	<u>29,844</u>	<u>29,844</u>	<u>-</u>
<u>EXPENDITURES</u>				
Operating:				
Supplies	7,350	8,400	8,158	242
Total Expenditures	<u>7,350</u>	<u>8,400</u>	<u>8,158</u>	<u>242</u>
Excess of revenues over expenditures	22,494	21,444	21,686	242
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers In	-	-	-	-
Operating Transfers Out	<u>-</u>	<u>(20,900)</u>	<u>(20,900)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>(20,900)</u>	<u>(20,900)</u>	<u>-</u>
Excess of Revenues Over Expenditures and Other Sources (Uses)	22,494	544	786	<u>\$ 242</u>
Fund Balance-Beginning	<u>42,488</u>	<u>42,488</u>	<u>42,488</u>	
Fund Balance-Ending	<u>\$ 64,982</u>	<u>\$ 43,032</u>	<u>\$ 43,274</u>	

See Independent Accountants' Compilation Report.

SUPPLEMENTARY INFORMATION

**CRESCENT SOIL AND WATER CONSERVATION DISTRICT
LULING, LOUISIANA**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended June 30, 2023**

Rebecca Livaudais
Chairman

	Purpose	Amount
Per diem		\$ 420
Travel		2,859
		<u>\$ 3,279</u>