

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2004



LASALLE PARISH SCHOOL BOARD Jena, Louisiana

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the Board of Supervisors, the Board of Parish Commissioners, and other appropriate public officials. The report is available for public inspection at the Board of Supervisors, the Board of Parish Commissioners, the Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2-2-05

LaSALLE PARISH SCHOOL BOARD
Jena, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2004

Francis Breland
President

Cary L. McGuffee
Superintendent

Prepared by the Department of Business

Debbie E. Finlay, CPA
Business Manager

**LaSalle Parish School Board
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INTRODUCTORY SECTION



LaSalle Parish School System

P. O. Box 90
Jena, Louisiana 71342
Telephone: (318) 992-2161
Fax: (318) 992-8457

Mr. Francis Breland
President

Mr. Cary L. McGuffee
Superintendent

Mr. Francis Breland - President
400 HWY 778
Jena, Louisiana 71342
Bus. 992-4246
Home 992-5173
WARD VIII

December 31, 2004

Mr. Johnny Fryer - Vice-President
P. O. Box 31
Tulka, Louisiana 71479
Bus. 628-6441
Home 534-6102
WARD III

**Mr. Francis Breland, President
and Board Members**
LaSalle Parish School Board
Jena, Louisiana

Mr. W. O. Poole
170 Steel Meadow Lane
Olla, Louisiana 71465
Home 992-8342
WARD I

Dear President and Board Members:

Mr. Ray Duke
P. O. Box 826
Olla, Louisiana 71465
Home 495-5823
WARD II

The Comprehensive Annual Financial Report of the LaSalle Parish School Board (School Board) for the year ended June 30, 2004, is submitted herewith. This report has been prepared by following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States of America and Canada.

Mr. Lee McDowell
140 Jeanell Lane
Trout, Louisiana 71371
Home 992-5146
WARD IV

This report consists of management's representations concerning the finances of the School Board. Consequently, management assumes full responsibility for both the accuracy of the data, and the completeness and fairness of all the information presented in this report. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

Mr. Dennis Moian
2510 Evergreen Drive
Jena, Louisiana 71342
Bus. 992-2131
Home 992-5281
WARD V

Mr. Stagle McGuffee
1455 Lurline Drive
Jena, Louisiana 71342
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Home 992-8481
WARD VI

Management of the School Board is responsible for establishing and maintaining internal control designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. We believe the School Board's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Mr. Henry Stringer, Jr.
P. O. Box 1536
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Pager # 333-4408
Bus. 992-6538
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WARD VII

Mr. Charlie Anderson
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WARD IX

Mr. Melvin Worthington
655 Yearby Hill Loop
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WARD X

As a recipient of federal, state and local financial assistance, the School Board also is responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. As a part of the School Board's single audit, described later, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 2004, provided no instances of material weaknesses in internal control or significant violations of applicable laws and regulations.

The report of our independent certified public accountants, Allen, Green & Williamson, LLP, follows as an integral component of this report. Their audit of the basic financial statements and accompanying combining and individual fund statements and schedules was performed in accordance with auditing standards generally accepted in the United States of America and, accordingly, included a review of the School Board's system of budgetary and accounting controls.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and U. S. Office of Management and Budget Circular No. A-133, Audits of States, Local Governments, and Non-Profit Organizations. Information related to this single audit includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and auditors' reports on the internal control and compliance with applicable laws and regulations. The single audit report is issued separately from this Comprehensive Annual Financial Report.

Profile of the School Board

The School Board is located in Jena, which is in east central Louisiana. Highway 165 north to Monroe and south to Alexandria practically center through LaSalle Parish, while Highway 84 slices through it east and west. Slightly less than 2,600 children in LaSalle Parish are served by the School Board at the nine schools located throughout the parish. The School Board is empowered to levy a property tax on both real and personal properties located within LaSalle Parish. It is also empowered to levy sales tax for sales occurring within LaSalle Parish.

The School Board operates under a board-management form of government. Policy-making and legislative authority are vested in the Board consisting of the ten members. The Board is responsible, among other things, for passing resolutions, adopting the budget, appointing committees, and hiring both the School Board's manager and attorney. The superintendent is responsible for carrying out the policies and resolutions of the Board, for overseeing the day-to-day operations of the School Board, and for appointing the heads of the various departments. The Board is elected on a non-partisan basis. Board members serve four-year concurrent terms that end on December 31, 2007. *The Board members are elected by district.*

The School Board provides a full range of educational services appropriate to grade levels pre-kindergarten through grade 12. These services include regular and enriched academic education, special education for youngsters in need, and vocational education. They also include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance and bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics.

Budgetary controls are maintained by the School Board to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is at the function level, except for special revenue funds.

The level of budgetary control for the special revenue fund is at the fund level. School Board policy provides that expenditures within a fund may not exceed appropriations by more than five percent. Revisions to the budget enacted require School Board approval.

The annual budget serves as the foundation for the School Board's financial planning and control. The Business Manager prepares a proposed budget. The Business Manager then presents this proposed budget to the Board for review two weeks prior to the public hearing and Board adoption. The Board is required to hold public hearings on the proposed budget and to adopt a final budget by no later than September 15, 75 days after the start of the School Board's fiscal year. Management may make transfers of appropriations within a function. Transfers of appropriations between functions, however, require the special approval of the Board. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted.

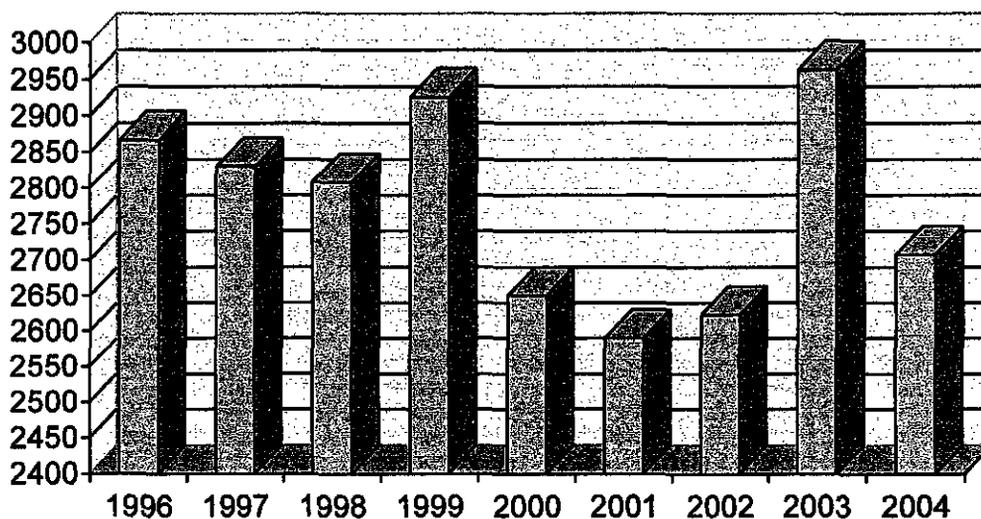
Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the School Board operates.

Local Economy LaSalle Parish is blessed with an abundance of natural resources in the form of oil, gas, and timber. These three industries largely and directly affect the economic health of the parish. LaSalle General Hospital and Hardtner Medical Center, both located in LaSalle Parish, are major employers and the School Board remains a major employer for the parish. The Jena Wal-Mart, which serves several surrounding parishes, continues to have a very positive effect on the LaSalle Parish economy. Plans to four-lane each of these highways will soon be implemented and should give a boost to the LaSalle Parish economy. A new correctional facility near Olla has offered more employment opportunities for the parish.

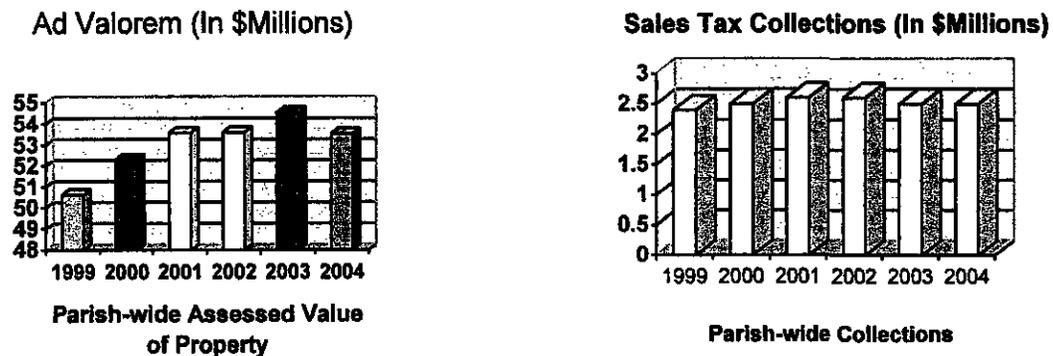
The major element that determines the amount of financial support received from the state of Louisiana is student population. Figure 1 depicts student population in fiscal year 2003-2004.

Student Population at June 30,



In the 1994-1995 school year, after about five years of eating away at its fund balance, it became apparent that LaSalle Parish had to generate more funding locally. Through the support of the citizens of the parish, the School Board was able to pass an additional 1% sales tax to support its General Fund. This sales tax helped in two ways. It generated immediate dollars for the school system which in turn increased the amount of financial support given by

the state. Figure 2 illustrates the positive results of the sales tax on the fund balance of the General Fund.



Major Initiatives For the Year

The LaSalle Parish School Board continues to develop and strengthen educational programs. Elementary schools in LaSalle Parish offered an Extended Day Program to assist students in preparation for the State Leap and Iowa tests. An emphasis was placed on weekly grade level meetings with a focus on small group instruction to ensure that all children learn. A skills-option program was developed to reduce the number of students who drop out of school by giving them an alternative curriculum. The Work Experience Program providing local jobs for senior and junior students was continued. This program allowed students to acquire work experience prior to graduating. This has been a very popular and successful program for the parish as is evidenced by an 85% participation factor. Further evidence of the strong emphasis put on education, and something LaSalle Parish is proud of, is that 71% of General Fund Expenditures were for classroom instruction costs in 2003-2004.

The School Board continued to put heavy emphasis on the fulfillment of its adopted Technology plan. A computer in every classroom became a reality along with networking the educational and statistics computers with the central office. Wireless towers were installed at each school site along with the central office that provides wireless internet connections and video conferencing for all schools. Small banks of computers have been installed in the third and fourth grade classrooms to enhance small group instruction through technology. New computer labs have been constructed or transformed at all nine schools and a cycle for upgrading and replacing of outdated computers was implemented.

Emphasis was also placed on an extensive building repair program for the nine schools in the parish. This emphasis included putting pitched roofs on all parish buildings and has now become a reality in 2003-2004. Other needed building repair along with the construction of a new computer lab/library at Olla Elementary and Nebo Elementary was accomplished. Currently being constructed is a new cafeteria at Jena High with a completion date of early 2005. Plans for a new band room at Jena High are also being developed.

LaSalle Parish voters showed their support for schools in late 1999-2000 by continuing a sales tax passed five years earlier. The tax was originally for general purpose but was voted in as 80% salaries and 20% general purposes. This sales tax for salaries allowed the School Board to offer salaries at or above the salaries offered in surrounding parishes. A new 21-mill property tax was also passed in 1999-2000 for general purposes. These funds have helped to supplement the additional construction projects.

For the Future

The School Board continues to look for new and innovative ways to improve the entire educational system of LaSalle Parish. LaSalle Parish Schools will continue to face significant issues and concerns that will require effective and timely planning and leadership. As with all Louisiana school systems, a large portion of the system's funding comes from the state. The state and LaSalle Parish have both put a main emphasis on the instructional expenditures.

Service Effort and Accomplishments LaSalle Parish has continually ranked high on state-wide exams and 2003-2004 proved to be another excellent year. LaSalle Parish ranked in the top ten for the State of Louisiana in School Performance with a 98.5 point score. The parish score has steadily climbed up from 83 points five years ago.

Major Operational and Financial Concerns A major concern for LaSalle Parish, as with other parishes in the State of Louisiana, is the need for employee raises. These raises are needed to keep up with the southern average for salaries and the costs of living. New ways of allocating state funds have been discussed which might possibly have a tremendous impact on parishes in the State of Louisiana. An increase in State funding in addition to the current Minimum Foundation Program is needed. Additional assistance from the State is needed to supplement the tremendous increase in Group Health Insurance premiums and retirement costs that are currently being covered by the School Board.

Financial Condition at Year-end LaSalle Parish has maintained a healthy fund balance for the past five years. This fund balance has allowed for much needed construction parish-wide, mostly in the form of new pitched roofs on its nine campuses. In 2001-2002 and 2002-2003 there was a slight drop in the fund balance that was expected and necessary for some of this construction to continue. In 2003-2004 there was a more significant reduction to fund balance mostly attributable to the large increase in employee benefits in the form of group insurance and retirement. LaSalle Parish still maintains a healthy fund balance due to prudent management and the generosity of the citizens of LaSalle Parish; however, intervention from the State for additional funding for all Louisiana schools is needed.

Cash Management Cash temporarily idle during the year was invested in demand deposits and certificates of deposit. Deposits in financial institutions are collateralized by instruments issued by the United States Government or federal government agencies created by an act of congress or insured by the Federal Deposit Insurance Corporation. The School Board earned interest revenue of \$109,847 for the year ended June 30, 2004. This was distributed as follows:

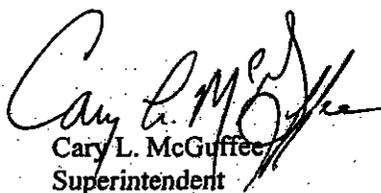
General fund	\$72,315
Other governmental	<u>37,532</u>
Total	<u>\$109,847</u>

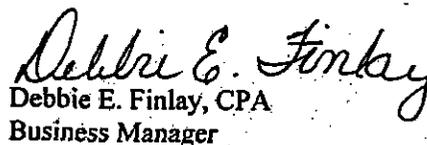
Risk Management In July 1998, the School Board became fully insured for new workers' compensation claims. For all previous claims, the School Board maintains a combination of self-insurance and stop-loss coverage for workers' compensation insurance. Third-party coverage is currently maintained for individual workers' compensation claims in excess of \$175,000. LaSalle Parish along with a group of other Louisiana school systems in the State of Louisiana, became members of Property Casualty Alliance of Louisiana (PCAL). This is a self-insured consortium with third-party coverage for excess claims for general liability, property, and fleet insurance. This program has been very successful since its inception in 2002.



Awards and Acknowledgments The Government Finance Officers Association of the United States and Canada (GFOA) has awarded a Certificate of Achievement for Excellence in Financial Reporting, and the Association of School Business Officials International (ASBO) has awarded a Certificate of Excellence in Financial Reporting to the School Board for its Comprehensive Annual Financial Reports for the years ended June 30, 1998, 1999, 2000, 2001, 2002, and 2003. To be awarded these certificates, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. These certificates are valid for a period of one year only. We believe our current report continues to conform to the certificate requirements, and we are submitting it to both GFOA and ASBO.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Department of Business. We want to express our appreciation to them for their assistance. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.


Cary L. McGuffee
Superintendent


Debbie E. Finlay, CPA
Business Manager

Certificate of Achievement for Excellence in Financial Reporting

Presented to

LaSalle Parish School Board,
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Nancy L. Zelle

President

Jeffrey R. Emmer

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**

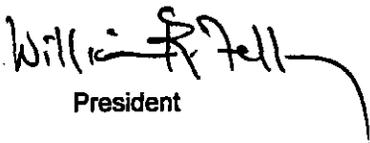


This Certificate of Excellence in Financial Reporting is presented to

LaSalle Parish School Board

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2003

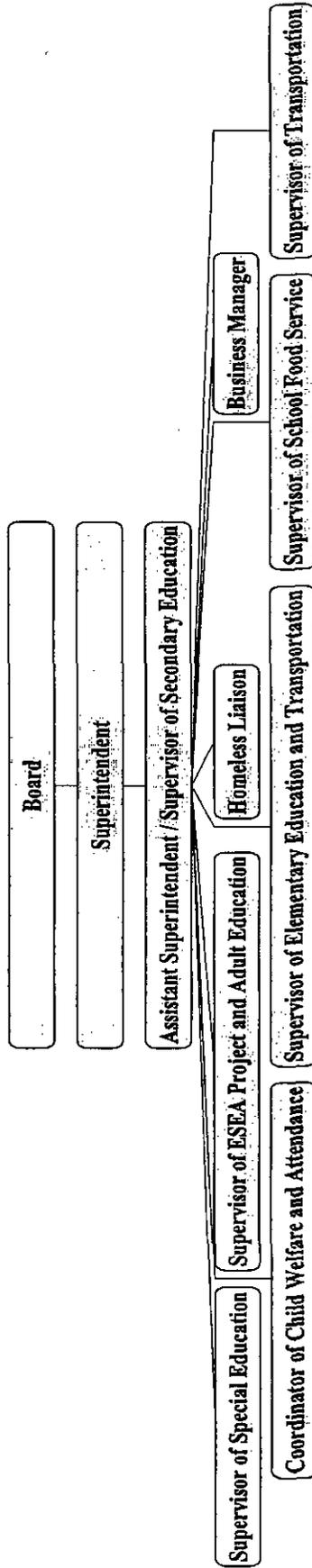
Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program


President


Executive Director

LaSalle Parish School Board
June 30, 2004

Organization Chart



LaSalle Parish School Board

**Elected Officials
June 30, 2004**

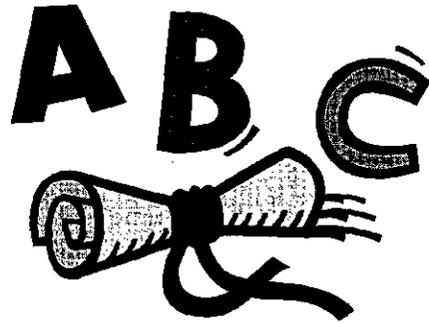
<u>Board Member</u>	<u>Ward</u>
Mr. W. O. Poole	I
Mr. Ray Duke	II
Mr. Johnny Fryar, Vice-President	III
Mr. Lee McDowell	IV
Mr. Dennis Molan	V
Mr. Slagle McGuffee	VI
Mr. Henry Stringer, Jr.	VII
Mr. Francis Breland, President	VIII
Mr. Charlie Anderson	IX
Mr. Melvin Worthington	X

LaSalle Parish School Board

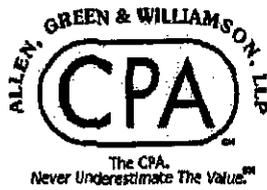
**Selected Administrative Officials
June 30, 2004**

Mr. Cary L. McGuffee	Superintendent
Mr. Jimmy Horton (on leave)	Assistant Superintendent
Mr. Gawan Burgess	Administrative Assistant to Superintendent
Ms. Melba Pugh	Acting Supervisor of Secondary Education
Mr. Roy Breithaupt	Supervisor of Special Education
Ms. Melinda Edwards	Coordinator of Child Welfare and Attendance
Ms. Barbara Elmore	Supervisor of ESEA Project and Adult Education
Ms. Kathryn Tyler	Supervisor of Elementary Education
Ms. Janice Daniel	Supervisor of School Food Service
Ms. Debbie E. Finlay, CPA	Business Manager

LaSalle Parish School Board



FINANCIAL SECTION



ALLEN, GREEN & WILLIAMSON, LLP

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Monroe, LA 71201

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Tim Green, CPA

Margie Williamson, CPA

Ernest L. Allen, CPA
(Retired)
1963 - 2000

INDEPENDENT AUDITORS' REPORT

Board Members

LaSalle Parish School Board

Jena, Louisiana

Basic Financial Statements We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the LaSalle Parish School Board as of and for the year ended June 30, 2004, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These basic financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board as of June 30, 2004, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued under separate cover, our report dated December 30, 2004, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of the audit.

Required Supplemental Information The Management's Discussion and Analysis and the Budgetary Comparison Schedules are not a required part of the basic financial statements but is supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplemental information. However, we did not audit the information and express no opinion on it.

Other Supplemental Information Our audit was performed for the purpose of forming opinions on the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, which collectively comprise the basic financial statements. The accompanying information identified in the table of contents as other supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Introductory and Statistical Sections The information identified in the table of contents as the Introductory and Statistical Sections are presented for purposes of additional analysis and is *not* a required part of the basic financial statements of the School Board. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 30, 2004

LaSalle Parish School Board

REQUIRED SUPPLEMENTAL INFORMATION:

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A) June 30, 2004

Our discussion and analysis of LaSalle Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2004. Please read it in conjunction with the transmittal letter and the School Board's financial statements.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999.

FINANCIAL HIGHLIGHTS

Our financial statements provide these insights into the results of this year's operations:

Total spending for all our programs per statement of activities was \$20,430,613 for the year. Most of the School Board's taxes and state Minimum Foundation Program funds were used to support the net cost (after deducting restricted grants and fees charged to users) of these five areas: regular program instruction \$7,270,290, special programs instruction \$1,550,418, other instructional programs \$1,492,089, plant services \$1,918,431, and student transportation \$1,332,874.

Governmental funds reported a decrease for the year of \$1,011,594 which is due mainly to the decrease in tax collections and increases in regular and special education program costs along with increases in plant service and transportation costs.

USING THIS ANNUAL REPORT

The School Board's annual report consist of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds – such as the School Board's General Fund. The remaining statement – the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)
June 30, 2004

Comprehensive Annual Financial Report

Introductory Section

Transmittal Letter
Certificates of Excellence in Financial Reporting
Organization Chart
Elected Officials and Selected Administrative Officers

Financial Section

(Details outlined in the next chart)

Statistical Section

Ten Years of Historical Financial Operating Data
Ten Years of Property Tax Rates, Tax Levies and Collections
Bonded Debt Information (including Bonded Debt Per Capita and Computation of Legal Debt Margin)
Property Values and Bank Deposits
Principal Employers and Ad Valorem Taxpayers
Demographics and Attendance Data

(Refer to the Table of Contents in the front of this report for more details and the specific location of items identified above)

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)
June 30, 2004

Financial Section

Required Supplemental Information

Management's Discussion & Analysis (MD&A)

Basic Financial Statements

**Government-wide
Financial Statements**



**Fund
Financial Statements**

Notes to the Basic Financial Statements

Required Supplemental Information

Budgetary Information for Major Funds

Other Supplemental Information

Nonmajor Funds Combining Statements & Budgetary Information
Agency Funds Statements/Schedules
Capital Assets Used in the Operation of Governmental Funds
Schedule of Compensation Paid Board Members

Our auditor has provided assurance in his independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the Required Supplemental Information and the Other Supplemental Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other sections in the Financial Section.

The Introductory Section and the Statistical Section was prepared solely by the School Board without association by the independent auditors. Accordingly, the School Board assumes full responsibility for the accuracy of these two sections.

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)
June 30, 2004

Reporting the School Board as a Whole

The Statement of Net Assets and the Statement of Activities

One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include *all* assets and liabilities, using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the School Board's *net assets* – the difference between assets and liabilities, as reported in the Statement of Net Assets – as one way to measure the School Board's financial health, or *financial position*. Over time, *increases or decreases* in the School Board's net assets – as reported in the Statement of Activities – are one indicator of whether its *financial health* is improving or deteriorating. The relationship between revenues and expenses is the School Board's *operating results*. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the *overall health* of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities – All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

Reporting the School Board's Most Significant Funds

Fund Financial Statements

The School Board's fund financial statements provide detailed information about the most significant funds – not the School Board as a whole. *Some funds are required to be established by State law and by bond covenants*. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds – All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial assets* that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental *funds* in a reconciliation on Statements D and F.

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)
June 30, 2004

The School Board as Trustee

Reporting the School Board's Fiduciary Responsibilities

The School Board is the trustee, or *fiduciary*, for its student activities funds. All of the School Board's fiduciary activities are reported in separate Statements of Fiduciary Net Assets. We exclude these activities from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

THE SCHOOL BOARD AS A WHOLE

The School Board's net assets were \$6,585,391 at June 30, 2004. Of this amount, \$945,638 was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. Our analysis below focuses on the net assets (Table 1) and change in net assets (Table 2) of the School Board's governmental activities.

Table 1			
Net Assets (in thousands)			
June 30,			
	Governmental Activities		Total Percentage Change 2003-2004
	2004	2003	
Current and other assets	\$5,454	\$ 6,166	(11.54)
Capital assets	4,927	5,011	(1.68)
Total assets	10,381	11,177	(7.12)
Current and other liabilities	3,053	2,599	17.47
Long-term liabilities	742	858	(13.52)
Total liabilities	3,795	3,457	9.78
Net assets			
Invested in capital assets, net of related debt	4,927	5,011	(1.68)
Restricted	713	927	(23.08)
Unrestricted	946	1,782	(46.91)
Total net assets	\$ 6,586	\$ 7,720	(14.69)

The \$945,638 in unrestricted net assets of governmental activities represents the *accumulated* results of all past years' operations. It means that if we had to pay off all of our bills *today* including all of our noncapital liabilities (compensated absences for example), we would have \$945,638. We will need to closely monitor our expenditures in the future and adhere strictly to the budget to increase this amount.

LaSalle Parish School Board

**Management's Discussion and Analysis (MD&A)
June 30, 2004**

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 takes the information from that Statement, rounds off the numbers, and rearranges them slightly so you can see our total revenues for the year.

Table 2 Changes in Net Assets (in thousands) For the Years Ended June 30,			
	Governmental Activities		Total Percentage Change 2003-2004
	2004	2003	
Revenues:			
Program revenues			
Charges for services	\$ 208	\$ 208	0.00
Federal grants	2,297	2,313	(0.69)
State grants & entitlements	704	621	13.37
General Revenues			
Ad valorem taxes	2,064	2,440	(15.41)
Sales taxes	2,589	2,480	4.40
State equalization	10,930	10,910	0.18
Other general revenues	504	610	(17.38)
Total revenues	19,296	19,582	(1.46)
Functions/Program Expenses:			
Instruction			
Regular programs	7,800	7,139	9.26
Special programs	1,888	1,730	9.13
Other instructional programs	2,636	2,530	4.19
Support services			
Student services	515	454	13.44
Instructional staff support	1,027	918	11.87
General administration	549	552	(0.54)
School administration	1,095	1,030	6.31
Business services	221	221	0.00
Plant services	1,961	1,603	22.33
Student transportation services	1,335	1,251	6.71
Central services	60	64	(6.25)
Food Services	1,343	1,386	(3.10)
Total expenses	20,430	18,878	8.22
Increase (decrease) in net assets	(1,134)	704	(100.00)
Net Assets - beginning	7,720	7,016	10.03
Net Assets - ending	\$ 6,586	\$ 7,720	(14.69)

LaSalle Parish School Board

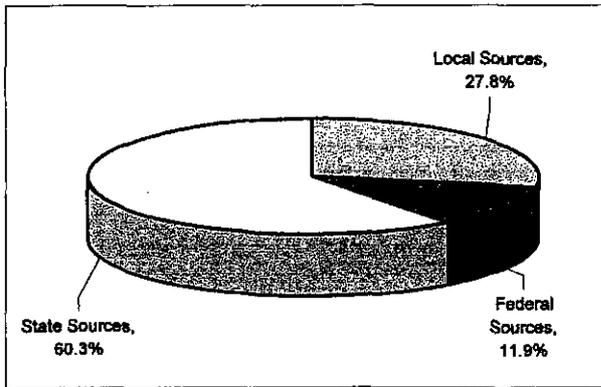
Management's Discussion and Analysis (MD&A)
June 30, 2004

Governmental Activities

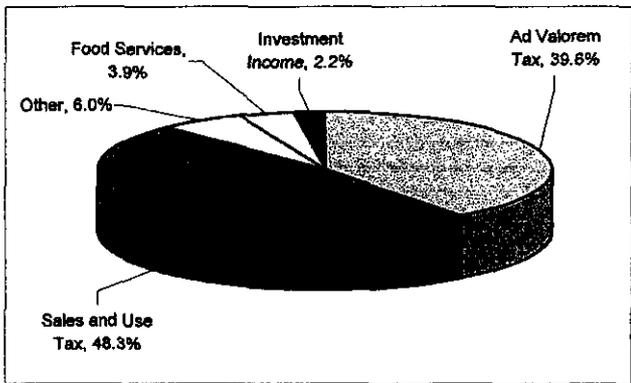
As reported in the Statement of Activities the total cost of all of our *governmental* activities this year was \$20,430,613. Some of the cost was paid by those who benefited from the programs (\$207,699) or by other governments and organizations who subsidized certain programs with grants and contributions (\$3,001,440). We paid for the remaining "public benefit" portion of our governmental activities with \$4,653,021 in taxes, \$10,930,041 in state Minimum Foundation Program funds, and with our other revenues, like interest and general entitlements.

Revenues

Percentage of Total Revenues



Percentage of Local Sources Revenue



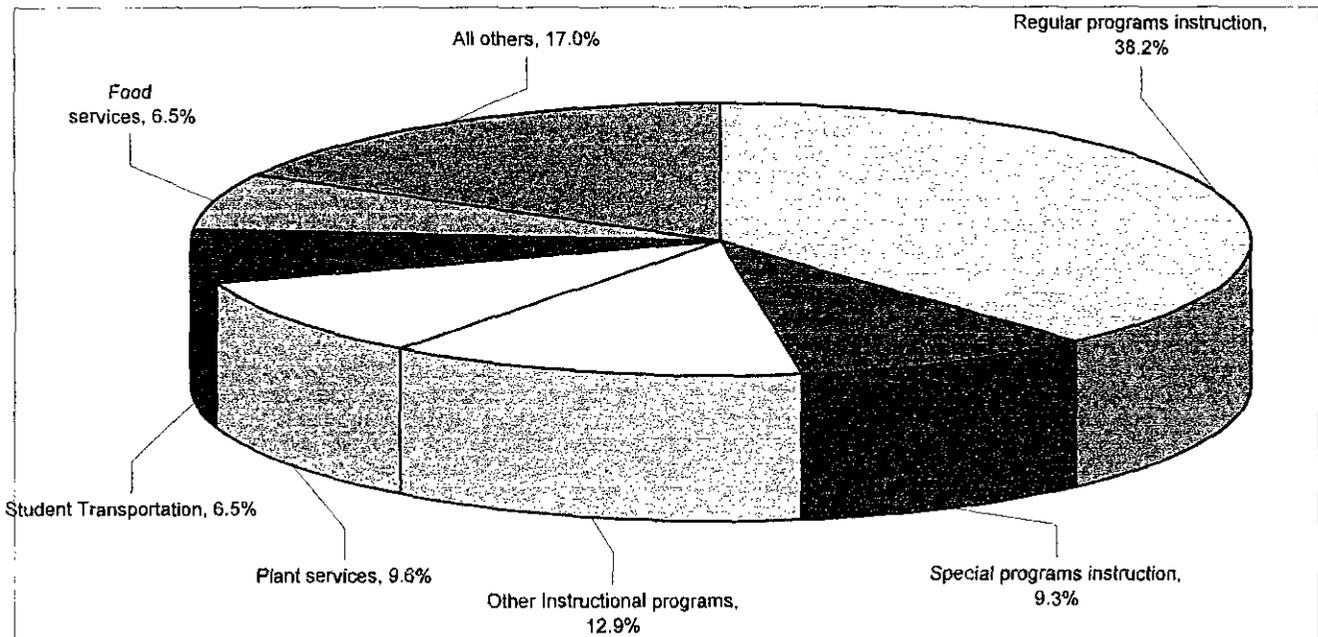
In the table below, we have presented the cost of each of the School Board's six largest functions - regular programs instruction, special instruction programs, other instructional programs, plant services, student transportation services, and school food services, as well as each program's *net* cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)
June 30, 2004

	For the Year Ended June 30, Government Activities (1000s)					
	Total Cost of Services		Total Percentage Change 2003-2004	Net Cost of Services		Total Percentage Change 2003-2004
	2004	2003		2004	2003	
Regular programs instruction	\$ 7,800	\$ 7,139	9.26	\$ 7,270	\$ 6,522	11.46
Special programs instruction	1,888	1,730	9.13	1,550	1,467	5.66
Other instructional programs	2,636	2,530	4.19	1,492	1,366	9.22
Plant services	1,961	1,603	22.33	1,918	1,571	22.09
Student transportation services	1,335	1,251	6.71	1,333	1,249	6.73
Food services	1,343	1,386	(3.10)	473	544	(13.05)
All Others	3,467	3,239	7.04	3,185	3,017	5.57
Totals	\$20,430	\$18,878	8.22	\$17,221	\$15,736	9.44

Total Cost of Services by Function
Percentage of Total Expenses (\$20.4 million)



LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)
June 30, 2004

THE SCHOOL BOARD'S FUNDS

As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

As the School Board completed this year, our governmental funds reported a combined fund balance of \$2,555,103, which is a decrease of \$1,011,594 from last year. The primary reason for the decrease is a decrease in revenue in the form of taxes collected along with increases in regular and special education program costs. Also attributable to the decrease are the increases in plant service and transportation costs.

Our general fund is our principal operating fund. The fund balance in the general fund decreased \$797,156 to \$1,922,358. The decrease is due to increases in a number of program costs that relate directly to the increase in current and retiree insurance costs and other employee benefits cost.

Our special revenue funds decreased from the prior year in the amount of \$186,508. The decrease is due mainly to a combination of cost increases for regular, other special program and instructional staff support programs.

Our capital project fund reflected some change from the prior year showing a net decrease of \$ 28,061 due to additional construction expenditures. Our debt service fund showed a minimal increase of \$131 for interest earned.

General Fund Budgetary Highlights

Over the course of the year, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The final amendment to the budget was actually adopted after year-end which is not prohibited by state law.

The revisions to total revenues and expenditures were not significant. Total budgeted revenues were increased by \$153,143 due mainly to an increase in budgeted MFP and ad valorem taxes. Total budgeted expenditures were increased by \$1,033,999. This increase was caused by increases in the other instructional program, special education program, plant services and transportation programs. Many of these program increases are due in a large part to employee insurance and retirement cost increases.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2004, the School Board had \$16,702,880, invested in a broad range of capital assets, including land, buildings and improvements, furniture and equipment, transportation equipment, and construction in progress. This amount represents a net increase (including additions, deductions and depreciation) of approximately \$80,000, or one percent, from last year.

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)
June 30, 2004

Capital Assets at Year-end

	<u>Governmental Activities</u>	
	<u>2004</u>	<u>2003</u>
Land	\$ 101,556	\$ 101,556
Construction in progress	24,923	0
Buildings and improvements	13,428,693	13,230,331
Furniture and equipment	2,502,901	2,692,545
Transportation equipment	644,807	603,795
Totals	<u>\$16,702,880</u>	<u>\$16,628,227</u>

This year's additions of \$435,736 included two buses, cafeteria equipment, classroom equipment such as computers, and improvements/additions to buildings. No debt was issued for these additions.

There are a few major capital projects planned for the 2004-2005 fiscal year. We anticipate capital additions will be more than the 2003-2004 fiscal year. We present more detailed information about our capital assets in Note 5 to the financial statements.

Debt

Obligations include accrued vacation pay and sick leave. We present more detailed information about our long-term liabilities in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

Our elected and appointed officials and citizens consider many factors when setting the School Board's 2004-2005 fiscal year budget and tax rates. One of the most important factors affecting the budget is our student count. The 2004-2005 budget was adopted in September 2004, based on an estimate of students that will be enrolled on October 1. The October 1 student count affects our Minimum Foundation Program (MFP) funding from the state. Approximately 60% of total revenues is from the MFP. We anticipate that the student count will be comparable to the prior year.

We have projected a small excess for the 2004-2005 fiscal year with no major uncertainties pending.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT

Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Debbie E. Finlay, CPA, Business Manager, at LaSalle Parish School Board, P. O. Drawer 90, Jena, Louisiana 71342, telephone number (318) 992-2161.

LaSalle Parish School Board

**BASIC FINANCIAL STATEMENTS:
GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

LASALLE PARISH SCHOOL BOARD

STATEMENT OF NET ASSETS
June 30, 2004

Statement A

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and cash equivalents	\$ 3,567,090
Investments	1,032,500
Receivables (net)	816,150
Inventory	38,384
Capital assets:	
Land and construction in progress	126,479
Depreciable capital assets	<u>4,800,529</u>
TOTAL ASSETS	<u>10,381,132</u>
LIABILITIES	
Accounts, salaries and other payables	2,872,975
Deferred revenue	17,892
Claims payable	162,720
Long-term liabilities	
Due within one year	414,073
Due in more than one year	<u>328,081</u>
TOTAL LIABILITIES	<u>3,795,741</u>
NET ASSETS	
Invested in capital assets, net of related debt	4,927,008
Restricted for:	
Federal and state funds	145,397
School food service	442,765
Maintenance fund	11,398
Debt Service	5,277
Capital Project	27,908
Property tax	80,000
Unrestricted	<u>945,638</u>
TOTAL NET ASSETS	<u>\$ 6,585,391</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD

STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2004

Statement B

	<u>PROGRAM REVENUES</u>		NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	
FUNCTIONS/PROGRAMS			
<i>Governmental activities:</i>			
<i>Instruction:</i>			
Regular programs	\$ 7,800,224		\$ (7,270,290)
Special programs	1,888,162		(1,550,418)
Other instructional programs	2,635,895		(1,492,089)
<i>Support services:</i>			
Student services	514,801		(490,274)
Instructional staff support	1,027,195		(782,896)
General administration	549,215		(549,215)
School administration	1,095,386		(1,095,386)
Business services	220,685		(210,035)
Plant services	1,961,470		(1,918,431)
Student transportation services	1,335,046		(1,332,874)
Central services	59,958		(56,868)
Food services	1,342,576	207,699	(472,698)
	<u>20,430,613</u>	<u>207,699</u>	<u>(17,221,474)</u>
Total Governmental Activities			
 <i>General revenues:</i>			
<i>Taxes:</i>			
			2,063,679
Property taxes, levied for general purposes			2,589,342
Sales taxes, levied for general purposes			
<i>Grants and contributions not restricted to specific programs</i>			
			10,930,041
Minimum Foundation Program			82,855
State revenue sharing			109,847
Interest and investment earnings			311,608
Miscellaneous			<u>16,087,372</u>
			<u>16,087,372</u>
			(1,134,102)
			<u>7,719,493</u>
			<u>\$ 6,585,391</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LaSalle Parish School Board

**BASIC FINANCIAL STATEMENTS:
FUND FINANCIAL STATEMENTS (FFS)**

LASALLE PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
Balance Sheet
June 30, 2004

Statement C

	OTHER		
	GENERAL	GOVERNMENTAL	TOTAL
ASSETS			
Cash and cash equivalents	\$ 2,546,677	\$ 1,020,413	\$ 3,567,090
Investments	1,032,500	0	1,032,500
Receivables	75,607	740,543	816,150
Interfund receivables	706,507	9,634	716,141
Inventory	0	38,384	38,384
TOTAL ASSETS	4,361,291	1,808,974	6,170,265
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries and other payables	2,421,145	451,830	2,872,975
Interfund payables	9,634	706,507	716,141
Deferred revenues	0	17,892	17,892
Claims payable	8,154	0	8,154
Total Liabilities	2,438,933	1,176,229	3,615,162
Fund Balances:			
Reserved for:			
Debt Service	0	5,277	5,277
Inventory	0	20,492	20,492
Property Tax	80,000	0	80,000
Unreserved, reported in:			
General Fund	1,842,358	0	1,842,358
Special Revenue Funds	0	579,068	579,068
Capital Projects Fund	0	27,908	27,908
Total Fund Balances	1,922,358	632,745	2,555,103
TOTAL LIABILITIES AND FUND BALANCES	\$ 4,361,291	\$ 1,808,974	\$ 6,170,265

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2004**

Statement D

Total fund balances - governmental funds	\$	2,555,103
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The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$	16,702,880	
Depreciation expense to date		<u>(11,775,872)</u>	
			4,927,008

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Balances at June 30, 2004 are:

Long-term liabilities

Compensated absences payable		(742,154)	
Claims payable		<u>(154,566)</u>	

Net Assets	\$	<u>6,585,391</u>
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THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
 Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2004

Statement E

	<u>GENERAL</u>	<u>OTHER GOVERNMENTAL</u>	<u>TOTAL</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 1,524,094	\$ 539,585	\$ 2,063,679
Sales and use	8,118	2,581,224	2,589,342
Interest earnings	72,315	37,532	109,847
Food services	0	207,699	207,699
Other	105,397	267,616	373,013
State sources:			
Equalization	10,503,328	426,713	10,930,041
Other	218,308	571,887	790,195
Federal sources	<u>0</u>	<u>2,294,100</u>	<u>2,294,100</u>
 Total Revenues	 <u>12,431,560</u>	 <u>6,926,356</u>	 <u>19,357,916</u>
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	6,077,054	1,447,118	7,524,172
Special programs	1,271,871	594,912	1,866,783
Other instructional programs	1,170,030	1,422,260	2,592,290
Support services:			
Student services	436,792	77,825	514,617
Instructional staff support	534,006	486,275	1,020,281
General administration	440,050	108,486	548,536
School administration	968,262	119,273	1,087,535
Business services	182,569	33,184	215,753
Plant services	1,178,948	719,456	1,898,404
Student transportation services	1,133,157	180,088	1,313,245
Central services	50,124	7,492	57,616
Food services	5,279	1,289,263	1,294,542
Capital outlay	<u>141,111</u>	<u>294,625</u>	<u>435,736</u>
 Total Expenditures	 <u>13,589,253</u>	 <u>6,780,257</u>	 <u>20,369,510</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ (1,157,693)</u>	 <u>\$ 146,099</u>	 <u>\$ (1,011,594)</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2004**

Statement E

	<u>GENERAL</u>	<u>OTHER GOVERNMENTAL</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 526,374	\$ 165,837	\$ 692,211
Transfers out	<u>(165,837)</u>	<u>(526,374)</u>	<u>(692,211)</u>
Total Other Financing Sources (Uses)	<u>360,537</u>	<u>(360,537)</u>	<u>0</u>
Net Change in Fund Balances	(797,156)	(214,438)	(1,011,594)
FUND BALANCES - BEGINNING	<u>2,719,514</u>	<u>847,183</u>	<u>3,566,697</u>
FUND BALANCES - ENDING	<u>\$ 1,922,358</u>	<u>\$ 632,745</u>	<u>\$ 2,555,103</u>

(CONCLUDED)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 30, 2004**

Statement F

Total net change in fund balances - governmental funds	\$	(1,011,594)
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the period:

Capital outlays	\$ 435,736	
<u>Depreciation expense</u>	<u>(458,071)</u>	(22,335)

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used (\$ 414,073) exceeded the amounts earned (\$ 298,275) by \$ 115,798.		115,798
--	--	---------

In the Statement of Activities, scrapping of capital assets are reported as a gain or loss net of the book value.

Cost of assets scrapped	\$ 361,081	
<u>Accumulated depreciation</u>	<u>(299,676)</u>	(61,405)
Net loss	61,405	(61,405)

In the Statement of Activities, claims payable of those claims incurred but not reported are recorded on a long-term basis. In the governmental funds, however, recognize only two months of claims payable. This year the difference of claims payable between the full and modified accrual is \$154,566.		<u>(154,566)</u>
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Change in net assets of governmental activities.		<u>\$ (1,134,102)</u>
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THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD
FIDUCIARY FUNDS
Statement of Fiduciary Assets and Liabilities
June 30, 2004

Statement G

	<u>AGENCY FUNDS</u>
ASSETS	
Cash and cash equivalents	\$ <u>449,422</u>
TOTAL ASSETS	<u>449,422</u>
LIABILITIES	
Deposits due others	<u>449,422</u>
TOTAL LIABILITIES	<u>\$ 449,422</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**LaSalle Parish School Board
Notes to the Basic Financial Statements**

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LaSalle Parish School Board
Notes to the Basic Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the LaSalle Parish School Board (the "School Board") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within LaSalle Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of ten members who are elected from ten districts for terms of four years.

The School Board operates nine schools within the parish with a total enrollment of approximately 2,700 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

General fund – the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

Special revenue funds – account for revenue sources that are legally restricted to expenditures for specified purposes (not including expendable trusts or major capital projects).

Debt service fund – account for the servicing of long-term debt not being financed by proprietary or nonexpendable trust funds.

Capital projects fund – account for the acquisition of capital assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments.

LaSalle Parish School Board
Notes to the Basic Financial Statements

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. This fund is used to account for assets that the government holds for others in an agency capacity. The agency funds are as follows:

School activities agency fund – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Millage Protest – accounts for assets held by the School Board as an agent for ad valorem taxes paid in protest until the case has been resolved before a court.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities was prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Program revenues Program revenues include 1) charges for services provided and 2) operating grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales and miscellaneous student fees. Operating grants and contributions consist of the many educational grants received from the federal and state government.

Allocation of indirect expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function.

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available.") "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end.

Expenditures are recorded in the period in which the School Board incurs the liability, except for debt service payments on general long-term debt, including capital leases, which is recognized when due, with an optional additional accrual in limited situations, and certain compensated absences and claims and judgments which are recognized to the extent the obligations are normally expected to be liquidated with expendable available financial resources. In the absence of an explicit GASB requirement to do otherwise, the School Board accrues a governmental fund liability and expenditure in the period in which the School Board incurs the liability.

LaSalle Parish School Board
Notes to the Basic Financial Statements

Governmental fund liabilities and expenditures include liabilities that, once incurred, normally are paid in a timely manner and in full from current financial resources – for example, salaries, professional services, supplies, utilities, and travel. To the extent not paid, such liabilities generally represent claims against current financial resources and are recorded as governmental fund liabilities.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and sales taxes are susceptible to accrual.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries payable are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses) Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

When both restricted and unrestricted resources are available for use, it is the School Board's policy to use restricted resources first, then unrestricted resources as needed.

D. DEPOSITS Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**LaSalle Parish School Board
Notes to the Basic Financial Statements**

E. INVESTMENTS Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the *original maturities of investments exceed 90 days*, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at quoted market prices except for the following:

1. Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with *redemption terms that do not consider market rates*, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and *participating* interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contract include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the fund financial statements balance sheet.

G. INVENTORY Inventories of the governmental fund-type are recorded as expenditures as purchased except for inventory of the school food service fund.

Inventories of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when used; however, all inventory items are recorded as expenditures when consumed. Unused commodities at year end, are reported as deferred revenue. All purchased inventory items are valued at cost using the first-in, first-out (FIFO) method. The value of commodities inventory is the assigned values provided by the United States Department of Agriculture.

H. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$1,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings	20 - 40 years
Improvements other than buildings	10 - 20 years
Furniture and equipment	3 - 10 years
Transportation equipment	5-8 years

Approximately 90% of capital assets are valued at actual costs, while the remaining 10% are valued at estimated cost based on the actual cost of like items.

I. DEFERRED REVENUES The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School

LaSalle Parish School Board
Notes to the Basic Financial Statements

Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

J. COMPENSATED ABSENCES The following is the sick leave policy adopted by the School Board.

- 9 - 9½-month employees earn 10 days a year
- 10 - month employees earn 11 days a year
- 11 - 12-month employees earn as per scale:

<u>Years Experience</u>	<u>Days Earned</u>
1 - 3	12 days per year
4 - 5	15 days per year
6 - 10	18 days per year
11 - 15	21 days per year
16 and up	24 days per year

Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

All twelve-month employees earn from 12 to 24 days of vacation leave each year, depending upon their length of service with the School Board. Twelve-month employees may accumulate and carry forward a maximum of thirty-seven and one-half days vacation time to succeeding years. Any employee's vacation leave in excess of thirty-seven and one-half days is forfeited at year end without compensation.

Upon separation of employment, all employees' unused vacation leave is forfeited without compensation.

The School Board estimates its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

Accruals for compensated absences include both salary and salary-related benefits.

Vacation leave and other compensated absences with similar characteristics are accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

Only the current portion of the liability for compensated absences is reported in the fund. The current portion is the amount left unpaid at the end of the reporting period that normally would be liquidated with expendable available financial resources.

LaSalle Parish School Board
Notes to the Basic Financial Statements

K. LONG-TERM DEBT The School Board reports long-term debt of governmental funds at face value. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the long-term debt.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

L. FUND EQUITY OF FUND FINANCIAL STATEMENTS Reservations of fund balances represent amounts that are not appropriable or are legally segregated for a specific purpose.

Designations of fund balance represent tentative management plans which are subject to change.

M. INTERFUND ACTIVITY Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefitting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

N. SALES TAXES On March 27, 1999, the voters of LaSalle Parish renewed a one percent sales and use tax to be levied by the LaSalle Parish School Board. The sales and use tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board monthly. The School Board accounts for this sales tax in the 1999 sales tax special revenue fund. The net revenues derived is allocated eighty (80) percent for salaries and benefits of all School Board personnel and twenty (20) percent for general expenditures.

On April 29, 1995, the voters of LaSalle Parish approved a one percent sales and use tax. The sales tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board on a monthly basis. The School Board accounts for this sales tax in the 1995 sales tax special revenue fund. The net revenues are dedicated one hundred (100) percent for "giving additional support for operating, maintaining and improving schools in LaSalle Parish."

O. RESTRICTED NET ASSETS For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

P. BUDGETS

General Budget Policies The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

**LaSalle Parish School Board
Notes to the Basic Financial Statements**

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level by fund; except for special revenue funds, which are controlled at the fund level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board. All budget revisions are approved by the Board.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting, with some variations. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level for the general fund and at the fund level for special revenue. Management can transfer amounts between line items within a function.

Q. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

R. ELIMINATION AND RECLASSIFICATIONS In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Excess of Expenditures Over Appropriations in Individual Funds The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2004:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
Special interest and other	0	991	991
Maintenance	325,383	346,403	21,020
Title VI	0	19,271	19,271
Other State Programs	38,116	126,221	88,105

**LaSalle Parish School Board
Notes to the Basic Financial Statements**

Actual expenditures exceeded appropriations as a result of unanticipated expenditures occurring in the month of June after the last budget revision.

NOTE 3 - LEVIED TAXES The School Board levies taxes on real and business personal property located within LaSalle Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the LaSalle Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The LaSalle Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Millage rates adopted	September 8, 2003
Levy date	September 8, 2003
Tax bills mailed	On or about November 7, 2003
Total taxes are due	December 31, 2003
Lien date	January 1, 2004
Penalties and interest are added	January 31, 2004
Tax sale - 2003 delinquent property	May 2004

Assessed values are established by the LaSalle Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value.

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2004. Total gross assessed value was \$53,512,649 in calendar year 2003. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$15,206,623 of the assessed value in calendar year 2003.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

The tax roll is prepared by the tax assessor and approved by the State Tax Commission in November of each year. The amount of 2004 property taxes to be collected occurs in December 2004, and January and February 2005. All property taxes are recorded in the general, special revenue, debt service and capital projects funds. The School Board considers the lien date (January 1, 2005) as the date an enforceable legal claim occurs for 2004 property taxes. Property tax revenue is recognized in the period for which the taxes are levied (budgeted). Accordingly, the 2004 property taxes are budgeted in the 2004-2005 fiscal year of the School Board.

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

LaSalle Parish School Board
Notes to the Basic Financial Statements

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 assessed value) ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish-wide taxes:			
Constitutional	Statutory	5.54	Statutory
Maintenance and operations	5.25	5.76	2013
Maintenance and operations	2.47	2.71	2006
Construction	5.25	5.76	2013
Maintenance	10.51	11.23	2009
Maintenance and operations	21.00	23.03	2009

NOTE 4 - DEPOSITS At June 30, 2004, the School Board has cash and cash equivalents (book balances) totaling \$5,049,012.

These deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At year-end, the School Board's carrying amount of deposits was \$5,049,012 (including \$20,776 deposited with Louisiana Department of the Treasury and \$1,054,828 of time deposit) and the bank balance was \$5,417,069. Of the bank balance, \$321,582 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name (GASB Category 1). The remaining balance, \$5,095,487 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

LaSalle Parish School Board
Notes to the Basic Financial Statements

NOTE 5 - RECEIVABLES The receivables at June 30, 2004, are as follows:

<u>Class of Receivable</u>	<u>General</u>	<u>Other Governmental</u>	<u>Total</u>
Taxes:			
Ad valorem	\$ 207	\$ 857	\$ 1,064
Sales and use	1,961	240,691	242,652
Intergovernmental - grants:			
State	44,958	132,365	177,323
Federal	0	346,833	346,833
Local accounts	<u>28,481</u>	<u>19,797</u>	<u>48,278</u>
Total	<u>\$75,607</u>	<u>\$740,543</u>	<u>\$816,150</u>

These receivables are expected to be collected in full so the allowance for doubtful accounts is \$0.

NOTE 6 - CAPITAL ASSETS The changes in capital assets follow:

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, Ending</u>
Land	\$ 101,556	\$ 0	\$ 0	\$ 101,556
Construction in progress	0	24,923	0	24,923
Exhaustible Capital Assets:				
Buildings and improvements	13,230,331	220,346	21,984	13,428,693
Furniture and equipment	2,692,545	92,467	282,111	2,502,901
Transportation equipment	<u>603,793</u>	<u>8,000</u>	<u>56,986</u>	<u>644,807</u>
Total	<u>16,628,225</u>	<u>435,736</u>	<u>361,081</u>	<u>16,702,880</u>
Less accumulated depreciation:				
Buildings	9,424,576	196,275	11,828	9,609,023
Furniture and Equipment	1,868,599	239,995	268,782	1,839,812
Vehicles	<u>324,302</u>	<u>21,801</u>	<u>19,067</u>	<u>327,036</u>
Total	<u>11,617,477</u>	<u>458,071</u>	<u>299,676</u>	<u>11,775,872</u>
Governmental Activities:				
Capital Assets, net	<u>\$ 5,010,748</u>	<u>(\$22,335)</u>	<u>\$ 61,405</u>	<u>\$ 4,927,008</u>

**LaSalle Parish School Board
Notes to the Basic Financial Statements**

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$237,284
Special programs	21,379
Vocational education	10,518
Other instructional programs	33,087
Student services	184
Instructional staff support	6,914
General administration	679
School administration	7,851
Business services	4,932
Plant services	63,066
Student transportation	21,801
Central services	2,342
Food services	<u>48,034</u>
Total depreciation expense	<u>\$458,071</u>

NOTE 7 - RETIREMENT SYSTEMS

Plan description In accordance with state statutes, substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans – the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

**LaSalle Parish School Board
Notes to the Basic Financial Statements**

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
Post Office Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446

Louisiana School Employees' Retirement System
Post Office Box 44516
Baton Rouge, Louisiana 70804
(225) 925-6484

Funding Policy Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974. The School Board's employer contribution for the TRS, as provided by state law, is funded by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSERS, the School Board's employer contribution is funded through annual appropriations.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2004, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.00%	13.80%
Plan B	5.00%	13.80%
Louisiana School Employees' Retirement System	7.50%	8.50%

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan B, and LSERS for the year ended June 30, 2004, amounted to \$8,975,135, \$461,322, and \$951,400, respectively. Employer contributions for the year ended June 30, 2004, and each of the two preceding years are as follows:

<u>Fiscal year ended</u> TRS LSERS	
	<u>Annual Actuarially Required Contribution</u>	<u>Percentage Contributed</u>	<u>Annual Actuarially Required Contribution</u>	<u>Percentage Contributed</u>
June 30, 2002	\$1,354,896	85.79%	\$58,524	0.00%
June 30, 2003	1,494,212	81.27%	105,758	0.00%
June 30, 2004	1,518,122	85.70%	102,662	77.01%

Annual actuarially required contributions for each plan above is based on the plan's annual financial report for that year except for the year ended June 30, 2004. The actuarially required contribution for the year ended June 30, 2004, is based upon each plan's annual financial report for the year ended June 30, 2003, which is the latest information available. The required contributions were paid.

LaSalle Parish School Board
Notes to the Basic Financial Statements

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees' Group Benefits Programs whose monthly premiums are paid jointly by the employee and the School Board. The School Board's portion of the cost is recognized as an expenditure when the monthly premium is paid. The cost of retiree benefits totaled \$1,016,027 for 190 retirees.

NOTE 9 - ACCOUNTS AND SALARIES PAYABLE Payables at June 30, 2004, are as follows:

	<u>General</u>	<u>Other Governmental</u>	<u>Total</u>
Salaries	\$1,583,382	\$341,183	\$1,924,565
Accounts	<u>837,763</u>	<u>110,647</u>	<u>948,410</u>
Total	<u>\$2,421,145</u>	<u>\$451,830</u>	<u>\$2,872,975</u>

NOTE 10 - COMPENSATED ABSENCES At June 30, 2004, employees of the School Board have accumulated and vested \$742,154 of employee leave benefits including \$10,607 of salary-related benefits. These employee leave benefits were computed in accordance with GASB Codification Section C60.

NOTE 11 - AGENCY FUND DEPOSITS DUE OTHERS (FFS LEVEL ONLY) A summary of changes in agency fund deposits due others as of and for the year ended June 30, 2004, follows:

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
School activities fund	\$200,767	\$922,583	\$912,209	\$211,141
Millage protested	<u>165,274</u>	<u>73,007</u>	<u>0</u>	<u>238,281</u>
Total	<u>\$366,041</u>	<u>\$995,590</u>	<u>\$912,209</u>	<u>\$449,422</u>

NOTE 12 - LONG-TERM DEBT The following is a summary of the long-term debt transactions for the year ended June 30, 2004:

	<u>Compensated Absences</u>
Balance, beginning of year	\$857,952
Additions	298,275
Deductions	<u>414,073</u>
Balance, end of year	<u>\$742,154</u>
 Due in one year	 <u>\$414,073</u>

In the past, the major portion was liquidated by the general fund. The percentage liquidated by other funds was insignificant.

**LaSalle Parish School Board
Notes to the Basic Financial Statements**

NOTE 13 - INTERFUND ASSETS/LIABILITIES (FFS LEVEL ONLY)

Interfund Receivables/Payables

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Other governmental	\$706,507
Other governmental	General	<u>9,634</u>
Total		<u>\$716,141</u>

The purpose for interfund receivables/payables is to cover expenditures for cost reimbursement programs until the reimbursement requisitions are deposited.

Transfers:

	<u>Transfers In</u>	<u>Transfers Out</u>
General	\$526,374	\$165,837
Other governmental	<u>165,837</u>	<u>526,374</u>
Total	<u>\$692,211</u>	<u>\$692,211</u>

The purpose of the operating transfers were the 20% from sales tax and construction in progress.

NOTE 14 - RESERVED AND DESIGNATED FUND BALANCES

Reservations:

Debt Service This amount represents the portion of fund balance that has been reserved in the debt service fund for future payment of principal and interest on bonded debt.

Inventory This amount represents the portion of fund balance relating to inventory on hand which is therefore, unavailable to be expended for other purposes.

Property Tax This amount represents the portion of fund balance that has been spent with protested tax money that has not been released.

NOTE 15 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Beginning with fiscal year 2000, the School Board became fully insured for all workers' compensation claims filed on or after July 1, 1999. For existing claims filed before July 1, 1999, the School Board is still self-insured. An insurance policy covers individual claims in excess of \$175,000.

Claims expenditures and liabilities for the self-insurance claims are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information. The liability for claims and judgments is reported in the general fund because it is expected to be liquidated with expendable available financial resources.

**LaSalle Parish School Board
Notes to the Basic Financial Statements**

Changes in the claims amount in previous fiscal years were as follows:

<u>Fiscal year:</u>	Beginning of Fiscal Year <u>Liability</u>	Claims and Changes in <u>Estimates</u>	Benefit Payment <u>and Claims</u>	End of Fiscal Year <u>Liability</u>
2001 - 2002	\$208,501	\$0	\$41,846	\$166,655
2002 - 2003	166,655	0	50,194	116,461
2003 - 2004	116,461	95,007	48,748	162,720

The School Board continues to carry commercial insurance for all other risks of loss except general liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 16 - LITIGATION AND CLAIMS

Litigation The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Tax Arbitrage Rebate Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

Self-Insurance The School Board is partially self-insured for workers' compensation claims filed before July 1, 1999. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$175,000 per occurrence for each employee. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

Construction The School Board had two construction projects in progress at June 30, 2004. Those projects were to remodel the kitchen at Jena High School as well as to build a new cafeteria at Jena High School. The outstanding construction commitment at June 30, 2004 was approximately \$45,000.

NOTE 17 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$3,560. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

LaSalle Parish School Board
Notes to the Basic Financial Statements

NOTE 18 - ECONOMIC DEPENDENCY Statement of Financial Accounting Standards (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$10,930,041 to the School Board, which represents approximately 56% of the School Board's total revenue for the year.

LaSalle Parish School Board

REQUIRED SUPPLEMENTAL INFORMATION:

**BUDGETARY COMPARISON
SCHEDULES**

LaSalle Parish School Board
Budgetary Comparison Schedule

GENERAL FUND The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

LASALLE PARISH SCHOOL BOARD

GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2004

Exhibit 1-1

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 2,719,514	\$ 2,719,514	\$ 2,719,514	0
Resources (inflows)				
Local sources:				
Taxes:				
Ad valorem	1,210,800	1,478,559	1,524,094	45,535
Sales and use	2,800	77,999	8,118	(69,881)
Interest earnings	80,000	48,133	72,315	24,182
Other	41,775	35,309	105,397	70,088
State sources:				
Equalization	10,600,000	10,515,664	10,503,328	(12,336)
Other	177,000	173,019	218,308	45,289
Transfers from other funds	670,000	606,835	526,374	(80,461)
Amounts available for appropriations	<u>15,501,889</u>	<u>15,655,032</u>	<u>15,677,448</u>	<u>22,416</u>
Charges to appropriations (outflows)				
General government:				
Instruction:				
Regular programs	6,400,128	6,193,274	6,077,054	116,220
Special programs	1,088,800	1,271,871	1,271,871	0
Other instructional programs	862,880	1,167,479	1,170,030	(2,551)
Support services:				
Student services	367,950	440,008	436,792	3,216
Instructional staff support	414,125	529,538	534,006	(4,468)
General administration	738,666	520,170	440,050	80,120
School administration	770,075	968,262	968,262	0
Business services	188,500	182,569	182,569	0
Plant services	709,900	1,139,980	1,178,948	(38,968)
Student transportation services	946,450	1,235,375	1,133,157	102,218
Central services	49,300	52,293	50,124	2,169
Food services	1,417	5,279	5,279	0
Capital outlay	0	12,257	141,111	(128,854)
Transfers to other funds	338,000	191,835	165,837	25,998
Total charges to appropriations	<u>12,876,191</u>	<u>13,910,190</u>	<u>13,755,090</u>	<u>155,100</u>
BUDGETARY FUND BALANCES, ENDING	\$ <u>2,625,698</u>	\$ <u>1,744,842</u>	\$ <u>1,922,358</u>	<u>177,516</u>

LASALLE PARISH SCHOOL BOARD

**Notes to Budgetary Comparison Schedule
For the Year Ended June 30, 2004**

A. BUDGETS

The General Fund's budget is prepared on the modified accrual basis of accounting, with some variations. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level for the general fund and at the fund level for special revenue. Management can transfer amounts between line items within a function.

Note B - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	<u>GENERAL FUND</u>
<u>Sources/inflows of resources:</u>	
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 15,677,448
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(2,719,514)
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	<u>(526,374)</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 12,431,560</u>
<u>Uses/outflows of resources:</u>	
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	\$ 13,755,090
Transfer to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	<u>(165,837)</u>
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 13,589,253</u>

LaSalle Parish School Board

OTHER SUPPLEMENTAL INFORMATION

**COMBINING
NONMAJOR GOVERNMENTAL FUNDS -
BY FUND TYPE**

LASALLE PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2004

Exhibit 2

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
ASSETS				
Cash and cash equivalents	\$ 987,575	\$ 5,277	\$ 27,561	\$ 1,020,413
Receivables	740,196	0	347	740,543
Interfund receivables	9,634	0	0	9,634
Inventory	38,384	0	0	38,384
TOTAL ASSETS	<u>1,775,789</u>	<u>5,277</u>	<u>27,908</u>	<u>1,808,974</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	451,830	0	0	451,830
Interfund payables	706,507	0	0	706,507
Deferred revenue	17,892	0	0	17,892
Total Liabilities	<u>1,176,229</u>	<u>0</u>	<u>0</u>	<u>1,176,229</u>
Fund Balances:				
Reserved for debt service	0	5,277	0	5,277
Reserved for inventory	20,492			20,492
Unreserved, reported in				
Special Revenue	579,068	0	0	579,068
Capital Projects	0	0	27,908	27,908
Total Fund Balances	<u>599,560</u>	<u>5,277</u>	<u>27,908</u>	<u>632,745</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,775,789</u>	<u>\$ 5,277</u>	<u>\$ 27,908</u>	<u>\$ 1,808,974</u>

LASALLE PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2004

Exhibit 3

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 318,994	\$ 0	\$ 220,591	\$ 539,585
Sales and use	2,581,224	0	0	2,581,224
Interest earnings	37,288	131	113	37,532
Food services	207,699	0	0	207,699
Other	267,616	0	0	267,616
State sources:				
Equalization	426,713	0	0	426,713
Other	551,885	0	20,002	571,887
Federal sources				
	2,294,100	0	0	2,294,100
Total Revenues	6,685,519	131	240,706	6,926,356
EXPENDITURES				
Current:				
Instruction:				
Regular programs	1,447,118	0	0	1,447,118
Special programs	594,912	0	0	594,912
Other instructional programs	1,422,260	0	0	1,422,260
Support services:				
Student services	77,825	0	0	77,825
Instructional staff support	486,275	0	0	486,275
General administration	108,486	0	0	108,486
School administration	119,273	0	0	119,273
Business services	33,184	0	0	33,184
Plant services	512,980	0	206,476	719,456
Student transportation services	180,088	0	0	180,088
Central services	7,492	0	0	7,492
Food services	1,289,263	0	0	1,289,263
Capital outlay	66,497	0	228,128	294,625
Total Expenditures	6,345,653	0	434,604	6,780,257
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 339,866	\$ 131	\$ (193,898)	\$ 146,099

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
Leesville, Louisiana

NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances- By Fund Type
For the Year Ended June 30, 2004

Exhibit 3

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 165,837	\$ 165,837
Transfers out	(526,374)	0	0	(526,374)
Total Other Financing Sources (Uses)	(526,374)	0	165,837	(360,537)
Net Change in Fund Balances	(186,508)	131	(28,061)	(214,438)
FUND BALANCES - BEGINNING	786,068	5,146	55,969	847,183
FUND BALANCES - ENDING	\$ 599,560	\$ 5,277	\$ 27,908	\$ 632,745

(CONCLUDED)

LaSalle Parish School Board

NONMAJOR SPECIAL REVENUE FUNDS

**LaSalle Parish School Board
Non-Major Special Revenue Funds**

TITLE I This program was designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE VI This program was designed to assist state and local educational agencies to improve elementary and secondary education.

Grants are awarded for students at risk of failure in school; instructional materials; school-wide improvements and effective school programs; training and professional development; early identification of children with reading disabilities, personal excellence of students and student achievements; and innovative enhancements projects to the educational program and climate of the school.

TITLE II This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

TITLE V To assist state and local educational agencies in the reform of elementary and secondary education.

SPECIAL EDUCATION This program was designed to provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

PRESCHOOL This program was designed to provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

SUMMER SCHOOL This program was designed to provide grants for extended summer education for qualified students in LaSalle Parish. This program is state funded.

(DRUG FREE) - TITLE IV This program was designed to establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

VOCATIONAL EDUCATION

BASIC GRANTS TO STATES This program was designed to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

CONSUMER AND HOMEMAKING EDUCATION This program was designed to assist states in conducting consumer and homemaking education instructional programs, services and activities that prepare youth and adults for the occupation of homemaking through instructional programs which includes the areas of food and nutrition, individual and family health, consumer education, family living and parenthood education, child development, housing, home management (including resource management); clothing, and textiles. Emphasis is placed on programs located in areas for residents of economically depressed areas and/or areas with high rates of unemployment.

STATE 8G The 8G state funds are programs that provide enhancement to elementary, secondary and vocational programs funded through the State Minimum Foundation Program.

OTHER STATE PROGRAMS This fund represents various small state funded programs for advancement of education in LaSalle Parish.

**LaSalle Parish School Board
Non-Major Special Revenue Funds**

SCHOOL FOOD SERVICE This program assists school boards through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and encourages the domestic consumption of nutritious agricultural commodities.

OTHER FEDERAL

EDUCATION FOR HOMELESS CHILDREN AND YOUTH To provide activities for and services to ensure that homeless children and homeless youths enroll in, attend, and achieve in school; to establish or designate an office in each state educational agency (SEA) and outlying area for the coordination of education for homeless children and youth; to develop and carry out a state or area plan for the education of homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies.

ADULT EDUCATION - STATE-ADMINISTERED BASIC GRANT PROGRAM To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

PAYMENTS TO STATES FOR CHILD CARE ASSISTANCE (STARTING POINTS) To make grants available to assist low-income families with child care services. The purpose of the program is to increase the availability, affordability, and quality of child care and to increase the availability of early childhood development and before- and after-school programs.

EDUCATIONAL EXCELLENCE To enhance instructional programs approved by the legislature for students of pre-kindergarten through twelfth grade with proceeds received from tobacco settlement monies.

1995 SALES TAX FUND The sales tax fund accounts for the School Board's one percent parish sales tax approved by voters on April 29, 1995. The fund accounts for the uses of the tax, with 80 percent of the proceeds of the tax used exclusively to supplement other revenues available to the Board for salaries and other benefits of teachers and other personnel, and 20 percent to be used exclusively for general expenses of operating and maintaining schools, including all costs of collecting and administering the tax.

1999 SALES TAX FUND The 1999 sales tax fund accounts for the School Board's one percent parish-wide sales tax approved by voters March 27, 1999. The net revenues are dedicated to "giving additional support for operating, maintaining and improving schools in LaSalle Parish."

SPECIAL INTEREST AND OTHER The interest and other fund accounts for earnings on investments and other local revenue generated from each of the special revenue funds.

MAINTENANCE FUND The maintenance fund accounts for the ad valorem tax levied for maintenance and operations and the related expenditures.

OTHER SPECIAL This fund represents various state and federally-funded programs for advancement of education in LaSalle Parish.

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2004

	TITLE I	TITLE VI	TITLE II	TITLE V
ASSETS				
Cash and cash equivalents	\$ 0	\$ 0	\$ 0	4,917
Receivables	134,956	0	106,836	0
Interfund receivables	0	0	0	0
Inventory	0	0	0	0
	<u>134,956</u>	<u>0</u>	<u>106,836</u>	<u>4,917</u>
Total Assets	<u>134,956</u>	<u>0</u>	<u>106,836</u>	<u>4,917</u>
LIABILITIES AND FUND EQUITY				
<i>Liabilities:</i>				
Accounts, salaries and other payables	39,694	0	23,083	0
Interfund payable	95,262	0	83,753	4,917
Deferred revenue	0	0	0	0
	<u>134,956</u>	<u>0</u>	<u>106,836</u>	<u>4,917</u>
Total Liabilities	<u>134,956</u>	<u>0</u>	<u>106,836</u>	<u>4,917</u>
<i>Fund Balances:</i>				
Reserved for inventory	0	0	0	0
Unreserved-undesignated	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Balances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 134,956</u>	<u>\$ 0</u>	<u>\$ 106,836</u>	<u>\$ 4,917</u>

Exhibit 4

<u>SPECIAL</u> <u>EDUCATION</u>	<u>PRESCHOOL</u>	<u>SUMMER</u> <u>SCHOOL</u>	<u>(DRUG FREE)</u> <u>TITLE IV</u>	<u>VOCATIONAL</u> <u>EDUCATION</u>
\$ 4,015	\$ 577	\$ 0	\$ 0	0
27,677	1,521	1,205	9,680	34,389
0	0	0	0	0
0	0	0	0	0
<u>31,692</u>	<u>2,098</u>	<u>1,205</u>	<u>9,680</u>	<u>34,389</u>
0	0	0	0	721
31,692	2,098	1,205	9,680	33,668
0	0	0	0	0
<u>31,692</u>	<u>2,098</u>	<u>1,205</u>	<u>9,680</u>	<u>34,389</u>
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$ 31,692</u>	<u>\$ 2,098</u>	<u>\$ 1,205</u>	<u>\$ 9,680</u>	<u>\$ 34,389</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2004

	<u>STATE 8G</u>	<u>OTHER STATE PROGRAMS</u>	<u>SCHOOL FOOD SERVICE</u>	<u>OTHER FEDERAL</u>
ASSETS				
Cash and cash equivalents	\$ 900	\$ 0	\$ 491,583	\$ 752
Receivables	13,854	36,692	866	31,774
Interfund receivables	0	0	0	9,634
Inventory	0	0	38,384	0
Total Assets	<u>14,754</u>	<u>36,692</u>	<u>530,833</u>	<u>42,160</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	0	0	70,176	6,454
Interfund payable	14,754	36,692	0	26,072
Deferred revenue	0	0	17,892	0
Total Liabilities	<u>14,754</u>	<u>36,692</u>	<u>88,068</u>	<u>32,526</u>
Fund Balances:				
Reserved for inventory	0	0	20,492	0
Unreserved-undesignated	0	0	422,273	9,634
Total Fund Balances	<u>0</u>	<u>0</u>	<u>442,765</u>	<u>9,634</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 14,754</u>	<u>\$ 36,692</u>	<u>\$ 530,833</u>	<u>\$ 42,160</u>

Exhibit 4

EDUCATIONAL EXCELLENCE	1995 SALES TAX FUND	1999 SALES TAX FUND	SPECIAL INTEREST & OTHER	MAINTENANCE FUND	OTHER SPECIAL	TOTAL	
\$	0 \$	157,721 \$	189,553 \$	12,677 \$	19,888 \$	104,992 \$	987,575
	0	120,360	120,331	0	510	99,545	740,196
	0	0	0	0	0	0	9,634
	0	0	0	0	0	0	38,384
	0	278,081	309,884	12,677	20,398	204,537	1,775,789
	0	77,931	142,131	0	9,000	82,640	451,830
	0	192,269	164,678	0	0	9,767	706,507
	0	0	0	0	0	0	17,892
	0	270,200	306,809	0	9,000	92,407	1,176,229
	0	0	0	0	0	0	20,492
	0	7,881	3,075	12,677	11,398	112,130	579,068
	0	7,881	3,075	12,677	11,398	112,130	599,560
\$	0 \$	278,081 \$	309,884 \$	12,677 \$	20,398 \$	204,537 \$	1,775,789

(CONCLUDED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2004

Exhibit 5

	<u>TITLE I</u>	<u>TITLE VI</u>	<u>TITLE II</u>	<u>TITLE V</u>	<u>SPECIAL EDUCATION</u>
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use	0	0	0	0	0
Interest earnings	0	0	0	0	0
Food services	0	0	0	0	0
Other	0	0	0	0	0
State sources:					
Equalization	0	0	0	0	0
Other	0	0	0	0	0
Federal sources	<u>484,389</u>	<u>19,271</u>	<u>182,463</u>	<u>19,858</u>	<u>375,815</u>
Total Revenues	<u>484,389</u>	<u>19,271</u>	<u>182,463</u>	<u>19,858</u>	<u>375,815</u>
EXPENDITURES					
Current:					
Instruction:					
Regular programs	0	0	0	0	1,215
Special programs	0	0	0	0	292,105
Other instructional programs	302,774	18,608	135,175	10,719	6,429
Support services:					
Student services	0	0	0	0	3,871
Instructional staff support	95,861	0	33,652	7,717	29,893
General administration	34,108	663	13,267	1,422	25,627
School administration	0	0	0	0	0
Business services	10,577	0	0	0	73
Plant services	35,227	0	0	0	7,812
Student transportation services	0	0	0	0	2,172
Central services	3,090	0	0	0	0
Food services	652	0	369	0	0
Capital outlay	<u>2,100</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,618</u>
Total Expenditures	<u>484,389</u>	<u>19,271</u>	<u>182,463</u>	<u>19,858</u>	<u>375,815</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2004

Exhibit 5

	<u>TITLE I</u>	<u>TITLE VI</u>	<u>TITLE II</u>	<u>TITLE V</u>	<u>SPECIAL EDUCATION</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Financing Sources (Uses)	0	0	0	0	0
Net Change in Fund Balances	0	0	0	0	0
FUND BALANCES - BEGINNING	0	0	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2004

Exhibit 5

	<u>PRESCHOOL</u>	<u>SUMMER SCHOOL</u>	<u>(DRUG FREE TITLE IV</u>	<u>VOCATIONAL EDUCATION</u>	<u>STATE 8G</u>
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0	0
Sales and use	0	0	0	0	0
Interest earnings	0	0	0	0	0
Food services	0	0	0	0	0
Other	0	0	0	0	0
State sources:					
Equalization	0	0	0	0	0
Other	0	3,385	0	0	124,309
Federal sources	11,292	0	16,305	34,389	0
Total Revenues	11,292	3,385	16,305	34,389	124,309
EXPENDITURES					
Current:					
Instruction:					
Regular programs	0	0	0	0	22,520
Special programs	10,411	2,102	0	0	0
Other instructional programs	0	0	0	34,389	101,759
Support services:					
Student services	0	0	15,985	0	0
Instructional staff support	0	1,283	0	0	30
General administration	881	0	320	0	0
School administration	0	0	0	0	0
Business services	0	0	0	0	0
Plant services	0	0	0	0	0
Student transportation services	0	0	0	0	0
Central services	0	0	0	0	0
Food services	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total Expenditures	11,292	3,385	16,305	34,389	124,309
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0	\$ 0	0

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2004

Exhibit 5

	<u>PRESCHOOL</u>	<u>SUMMER SCHOOL</u>	<u>(DRUG FREE TITLE IV</u>	<u>VOCATIONAL EDUCATION</u>	<u>STATE 8G</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Financing Sources (Uses)	0	0	0	0	0
Net Change in Fund Balances	0	0	0	0	0
FUND BALANCES - BEGINNING	0	0	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2004

Exhibit 5

	OTHER STATE PROGRAMS	SCHOOL FOOD SERVICE	OTHER FEDERAL	EDUCATIONAL EXCELLENCE	1995 SALES TAX
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0	0
Sales and use	0	0	0	0	1,235,116
Interest earnings	0	10,651	0	0	5,985
Food services	0	207,699	0	0	0
Other	0	2,582	0	0	0
State sources:					
Equalization	0	426,713	0	0	0
Other	126,221	0	0	175,000	0
Federal sources	0	661,158	489,160	0	0
Total Revenues	126,221	1,308,803	489,160	175,000	1,241,101
EXPENDITURES					
Current:					
Instruction:					
Regular programs	59,168	0	1,865	168,363	423,130
Special programs	0	0	0	0	136,608
Other instructional programs	21,567	0	448,416	0	135,265
Support services:					
Student services	0	0	4,351	0	25,302
Instructional staff support	45,486	0	18,876	8,637	36,896
General administration	0	0	5,523	0	10,530
School administration	0	0	0	0	55,264
Business services	0	0	0	0	10,687
Plant services	0	0	0	0	47,907
Student transportation services	0	0	0	0	93,326
Central services	0	0	0	0	2,082
Food services	0	1,125,414	0	0	76,561
Capital outlay	0	28,259	0	0	0
Total Expenditures	126,221	1,153,673	479,031	175,000	1,053,558
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 155,130	\$ 10,129	\$ 0	\$ 187,543

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2004

Exhibit 5

	<u>OTHER STATE PROGRAMS</u>	<u>SCHOOL FOOD SERVICE</u>	<u>OTHER FEDERAL</u>	<u>EDUCATIONAL EXCELLENCE</u>	<u>1995 SALES TAX</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	\$ 0	\$ 0	\$ (10,129)	\$ 0	\$ (247,024)
Total Other Financing Sources (Uses)	0	0	(10,129)	0	(247,024)
Net Change in Fund Balances	0	155,130	0	0	(59,481)
FUND BALANCES - BEGINNING	0	287,635	9,634	0	67,362
FUND BALANCES - ENDING	\$ 0	\$ 442,765	\$ 9,634	\$ 0	\$ 7,881

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2004

Exhibit 5

	1999	SPECIAL		OTHER	TOTAL
	SALES TAX	INTEREST & OTHER	MAINTENANCE	SPECIAL	
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 0	\$ 0	\$ 318,994	\$ 0	\$ 318,994
Sales and use	1,346,108	0	0	0	2,581,224
Interest earnings	12,032	1,144	319	7,157	37,288
Food services	0	0	0	0	207,699
Other	0	116	0	264,918	267,616
State sources:					
Equalization	0	0	0	0	426,713
Other	0	0	17,564	105,406	551,885
Federal sources	0	0	0	0	2,294,100
Total Revenues	1,358,140	1,260	336,877	377,481	6,685,519
EXPENDITURES					
Current:					
Instruction:					
Regular programs	473,798	0	0	299,059	1,447,118
Special programs	153,577	2	0	107	594,912
Other instructional programs	151,722	833	0	54,604	1,422,260
Support services:					
Student services	28,316	0	0	0	77,825
Instructional staff support	41,359	156	0	166,429	486,275
General administration	11,801	0	0	4,344	108,486
School administration	64,009	0	0	0	119,273
Business services	11,847	0	0	0	33,184
Plant services	53,853	0	346,403	21,778	512,980
Student transportation services	83,898	0	0	692	180,088
Central services	2,320	0	0	0	7,492
Food services	86,267	0	0	0	1,289,263
Capital outlay	0	0	0	29,520	66,497
Total Expenditures	1,162,767	991	346,403	576,533	6,345,653
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 195,373	\$ 269	\$ (9,526)	\$ (199,052)	\$ 339,866

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2004

Exhibit 5

	<u>1999</u>	<u>SPECIAL</u>		<u>OTHER</u>	<u>TOTAL</u>
	<u>SALES TAX</u>	<u>INTEREST & OTHER</u>	<u>MAINTENANCE</u>	<u>SPECIAL</u>	
OTHER FINANCING SOURCES (USES)					
Transfers out	\$ (269,221)	\$ 0	\$ 0	\$ 0	\$ (526,374)
Total Other Financing Sources (Uses)	<u>(269,221)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(526,374)</u>
Net Change in Fund Balances	(73,848)	269	(9,526)	(199,052)	(186,508)
FUND BALANCES - BEGINNING	<u>76,923</u>	<u>12,408</u>	<u>20,924</u>	<u>311,182</u>	<u>786,068</u>
FUND BALANCES - ENDING	<u>\$ 3,075</u>	<u>\$ 12,677</u>	<u>\$ 11,398</u>	<u>\$ 112,130</u>	<u>\$ 599,560</u>

(CONCLUDED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2004

Exhibit 6-1

	*****TITLE I*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 634,284	\$ 484,389	\$ (149,895)
Total Revenue	634,284	484,389	(149,895)
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	458,737	302,774	155,963
Support services:			
Instructional staff support	94,663	95,861	(1,198)
General administration	42,811	34,108	8,703
Business services	8,771	10,577	(1,806)
Plant services	25,560	35,227	(9,667)
Central services	3,090	3,090	0
Food services	652	652	0
Capital outlay	0	2,100	(2,100)
Total Expenditures	634,284	484,389	149,895
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2004

Exhibit 6-2

	*****TITLE VI*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 21,846	\$ 19,271	\$ (2,575)
Total Revenue	21,846	19,271	(2,575)
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	21,108	18,608	2,500
Support services:			
General administration	738	663	75
Total Expenditures	21,846	19,271	2,575
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2004

Exhibit 6-3

	*****TITLE II*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 251,552	\$ 182,463	\$ (69,089)
Total Revenue	251,552	182,463	(69,089)
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	202,901	135,175	67,726
Support services:			
Instructional staff support	30,629	33,652	(3,023)
General administration	17,653	13,267	4,386
Food services	369	369	0
Total Expenditures	251,552	182,463	69,089
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2004

Exhibit 6-4

	*****TITLE V*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 20,785	\$ 19,858	(927)
Total Revenue	<u>20,785</u>	<u>19,858</u>	<u>(927)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	11,609	10,719	890
Instructional staff support	7,718	7,717	1
Support services:			
General administration	<u>1,458</u>	<u>1,422</u>	<u>36</u>
Total Expenditures	<u>20,785</u>	<u>19,858</u>	<u>927</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2004

Exhibit 6-5

	*****SPECIAL EDUCATION*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 405,717	\$ 375,815	\$ (29,902)
 Total Revenue	<u>405,717</u>	<u>375,815</u>	<u>(29,902)</u>
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	1,215	1,215	0
Special programs	332,207	292,105	40,102
Other instructional programs	6,429	6,429	0
Support services:			
Student services	3,871	3,871	0
Instructional staff support	26,454	29,893	(3,439)
General administration	27,106	25,627	(1,479)
Business services	0	73	(73)
Plant services	6,381	7,812	(1,431)
Student transportation services	2,054	2,172	(118)
Capital outlay	<u>0</u>	<u>6,618</u>	<u>(6,618)</u>
 Total Expenditures	<u>405,717</u>	<u>375,815</u>	<u>29,902</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
 FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
 FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2004

Exhibit 6-6

	*****PRESCHOOL*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
<i>Federal sources</i>	\$ 14,692	\$ 11,292	\$ (3,400)
Total Revenue	14,692	11,292	(3,400)
EXPENDITURES			
Current:			
Instruction:			
Special programs	13,665	10,411	3,254
Support services:			
General administration	1,027	881	146
Total Expenditures	14,692	11,292	3,400
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2004

Exhibit 6-7

	*****SUMMER SCHOOL*****		VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 7,298	\$ 3,385	\$ (3,913)
Total Revenue	7,298	3,385	(3,913)
EXPENDITURES			
Current:			
Instruction:			
Special programs	2,102	2,102	0
Support services:			
Instructional staff support	5,196	1,283	3,913
Total Expenditures	7,298	3,385	3,913
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2004

Exhibit 6-8

	***** (DRUG FREE) TITLE IV *****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 16,305	\$ 16,305	\$ 0
Total Revenue	<u>16,305</u>	<u>16,305</u>	<u>0</u>
EXPENDITURES			
Current:			
Support services:			
Student services	15,986	15,985	1
General administration	<u>319</u>	<u>320</u>	<u>(1)</u>
Total Expenditures	<u>16,305</u>	<u>16,305</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2004

Exhibit 6-9

	*****VOCATIONAL EDUCATION*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 44,389	\$ 34,389	\$ (10,000)
Total Revenue	44,389	34,389	(10,000)
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	44,389	34,389	10,000
Total Expenditures	44,389	34,389	10,000
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2004

Exhibit 6-10

	*****STATE 8G*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 145,339	\$ 124,309	\$ (21,030)
Total Revenue	145,339	124,309	(21,030)
EXPENDITURES			
Current:			
Instruction:			
Regular instruction	\$ 43,550	\$ 22,520	21,030
Other instructional programs	101,789	101,759	30
Support services:			
Instructional staff support	0	30	(30)
Total Expenditures	145,339	124,309	21,030
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2004

Exhibit 6-11

	*****OTHER STATE PROGRAMS*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 38,116	\$ 126,221	\$ 88,105
Total Revenue	38,116	126,221	88,105
EXPENDITURES			
Current:			
Instruction:			
Regular programs	5,626	59,168	(53,542)
Other instructional programs	1,072	21,567	(20,495)
Support services:			
Instructional staff support	31,418	45,486	(14,068)
Total Expenditures	38,116	126,221	(88,105)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2004

Exhibit 6-12

*****SCHOOL FOOD SERVICE*****			
			VARIANCE
			FAVORABLE
			(UNFAVORABLE)
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>(UNFAVORABLE)</u>
REVENUES			
Local sources:			
Investment income	\$ 10,651	\$ 10,651	0
Food services	211,732	207,699	(4,033)
Other	2,582	2,582	0
State sources:			
Equalization	426,713	426,713	0
Federal sources	<u>649,512</u>	<u>661,158</u>	<u>11,646</u>
 Total Revenue	 <u>1,301,190</u>	 <u>1,308,803</u>	 <u>7,613</u>
 EXPENDITURES			
Current:			
Food services	1,171,981	1,125,414	46,567
Capital outlay	<u>0</u>	<u>28,259</u>	<u>(28,259)</u>
 Total Expenditures	 <u>1,171,981</u>	 <u>1,153,673</u>	 <u>18,308</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 129,209	 155,130	 25,921
 FUND BALANCES - BEGINNING	 <u>287,635</u>	 <u>287,635</u>	 <u>0</u>
 FUND BALANCES - ENDING	 <u>\$ 416,844</u>	 <u>\$ 442,765</u>	 <u>\$ 25,921</u>

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2004

Exhibit 6-13

	*****OTHER FEDERAL*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 251,082	\$ 489,160	\$ 238,078
Total Revenue	251,082	489,160	238,078
EXPENDITURES			
Current:			
Instruction:			
Regular programs	1,661	1,865	(204)
Other instructional programs	224,456	448,416	(223,960)
Support services:			
Student services	2,611	4,351	(1,740)
Instructional staff support	10,056	18,876	(8,820)
General administration	12,298	5,523	6,775
Total Expenditures	251,082	479,031	219,971
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	10,129	10,129
OTHER FINANCING SOURCES (USES)			
Transfers out	0	(10,129)	(10,129)
Total Other Financing Sources (Uses)	0	(10,129)	(10,129)
Net change in fund balances	0	0	0
FUND BALANCES - BEGINNING	0	9,634	9,634
FUND BALANCES - ENDING	\$ 0	\$ 9,634	\$ 9,634

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2004

Exhibit 6-14

	*****EDUCATIONAL EXCELLENCE*****		
			VARIANCE
			FAVORABLE
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>(UNFAVORABLE)</u>
REVENUES			
State sources:			
Other	\$ 175,000	\$ 175,000	\$ 0
Total Revenue	<u>175,000</u>	<u>175,000</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	161,100	166,363	(5,263)
Support services:			
Instructional staff support	8,637	8,637	0
Business services	<u>5,263</u>	<u>0</u>	<u>5,263</u>
Total Expenditures	<u>175,000</u>	<u>175,000</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2004

Exhibit 6-15

	*****1995 SALES TAX*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Sales and use	\$ 1,235,116	\$ 1,235,116	\$ 0
Investment income	5,985	5,985	0
Total Revenue	1,241,101	1,241,101	0
EXPENDITURES			
Current:			
Instruction:			
Regular programs	423,131	423,130	1
Special programs	136,608	136,608	0
Other instructional programs	135,263	135,265	(2)
Support services:			
Student services	25,302	25,302	0
Instructional staff support	36,896	36,896	0
General administration	10,529	10,530	(1)
School administration	55,263	55,264	(1)
Business services	10,686	10,687	(1)
Plant services	47,907	47,907	0
Student transportation services	93,326	93,326	0
Central services	1,744	2,082	(338)
Food services	78,642	76,561	2,081
Total Expenditures	1,055,297	1,053,558	1,739
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	185,804	187,543	1,739
OTHER FINANCING SOURCES (USES)			
Transfers out	(247,023)	(247,024)	(1)
Total Other Financing Sources (Uses)	(247,023)	(247,024)	(1)
Net Change in Fund Balances	(61,219)	(59,481)	1,738
FUND BALANCES - BEGINNING	67,362	67,362	0
FUND BALANCES - ENDING	\$ 6,143	\$ 7,881	\$ 1,738

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2004

Exhibit 6-16

	*****1999 SALES TAX*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Sales and use	\$ 1,346,108	\$ 1,346,108	\$ 0
Investment income	12,031	12,032	1
	1,358,139	1,358,140	1
EXPENDITURES			
Current:			
Instruction:			
Regular programs	473,797	473,798	(1)
Special programs	153,577	153,577	0
Other instructional programs	151,707	151,722	(15)
Support services:			
Student services	28,330	28,316	14
Instructional staff support	41,359	41,359	0
General administration	11,800	11,801	(1)
School administration	64,008	64,009	(1)
Business services	11,846	11,847	(1)
Plant services	53,852	53,853	(1)
Student transportation services	83,897	83,898	(1)
Central services	1,924	2,320	(396)
Food services	88,587	86,267	2,320
	1,164,684	1,162,767	1,917
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	193,455	195,373	1,918
OTHER FINANCING SOURCES (USES)			
Transfers out	(269,221)	(269,221)	0
	(269,221)	(269,221)	0
Net Change in Fund Balances	(75,766)	(73,848)	1,918
FUND BALANCES - BEGINNING	76,923	76,923	0
FUND BALANCES - ENDING	\$ 1,157	\$ 3,075	\$ 1,918

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2004

Exhibit 6-17

	*****SPECIAL INTEREST & OTHER*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Investment income	\$ 0	\$ 1,144	\$ 1,144
Other	0	116	116
Total Revenue	0	1,260	1,260
EXPENDITURES			
Current:			
Instruction:			
Special programs	0	2	(2)
Other instructional programs	0	833	(833)
Support services:			
Instructional staff support	0	156	(156)
Total Expenditures	0	991	(991)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	269	269
FUND BALANCES - BEGINNING	12,408	12,408	0
FUND BALANCES - ENDING	\$ 12,408	\$ 12,677	\$ 269

This fund was budgeted for zero dollars.

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2004

Exhibit 6-18

	*****MAINTENANCE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 308,048	\$ 318,994	\$ 10,946
Interest earnings	319	319	0
State sources:			
Other	17,078	17,564	486
Total Revenue	325,445	336,877	11,432
EXPENDITURES			
Current:			
Support services:			
Plant services	325,383	346,403	(21,020)
Total Expenditures	325,383	346,403	(21,020)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	62	(9,526)	(9,588)
FUND BALANCES - BEGINNING	20,924	20,924	0
FUND BALANCES - ENDING	\$ 20,986	\$ 11,398	\$ (9,588)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2004

Exhibit 6-19

	*****OTHER SPECIAL*****		VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Investment income	\$ 7,157	\$ 7,157	\$ 0
Other	242,843	264,918	22,075
State sources:			
Other	107,000	105,406	(1,594)
Total Revenue	357,000	377,481	20,481
EXPENDITURES			
Current:			
Instruction:			
Regular programs	310,000	299,059	10,941
Special programs	107	107	0
Other instructional programs	57,770	54,604	3,166
Support services:			
Instructional staff support	168,000	166,429	1,571
General administration	4,340	4,344	(4)
Plant services	21,775	21,778	(3)
Student transportation services	690	692	(2)
Capital outlay	16,300	29,520	(13,220)
Total Expenditures	578,982	576,533	2,449
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(221,982)	(199,052)	22,930
FUND BALANCES - BEGINNING	311,182	311,182	0
FUND BALANCES - ENDING	\$ 89,200	\$ 112,130	\$ 22,930

LaSalle Parish School Board

NONMAJOR CAPITAL PROJECTS FUNDS

LASALLE PARISH SCHOOL BOARD
NONMAJOR CAPITAL PROJECTS FUNDS
Combining Balance Sheet
June 30, 2004

Exhibit 7

	<u>SCHOOL BUILDING CONSTRUCTION</u>	<u>MAIN CONSTRUCTION</u>	<u>TOTAL</u>
ASSETS			
Cash and cash equivalents	\$ 885	\$ 26,676	\$ 27,561
Receivables	<u>0</u>	<u>347</u>	<u>347</u>
 Total Assets	 <u>885</u>	 <u>27,023</u>	 <u>27,908</u>
 FUND BALANCES:			
Unreserved-undesignated	<u>885</u>	<u>27,023</u>	<u>27,908</u>
 TOTAL FUND BALANCES	 <u>\$ 885</u>	 <u>\$ 27,023</u>	 <u>\$ 27,908</u>

LASALLE PARISH SCHOOL BOARD
NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2004

Exhibit 8

	<u>SCHOOL BUILDING CONSTRUCTION</u>	<u>MAIN CONSTRUCTION</u>	<u>TOTAL</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 0	\$ 220,591	\$ 220,591
Interest earnings	22	91	113
State sources:			
Other	<u>0</u>	<u>20,002</u>	<u>20,002</u>
Total Revenues	<u>22</u>	<u>240,684</u>	<u>240,706</u>
EXPENDITURES			
Current:			
Support services:			
Plant services	0	206,476	206,476
Capital outlay	<u>0</u>	<u>228,128</u>	<u>228,128</u>
Total Expenditures	<u>0</u>	<u>434,604</u>	<u>434,604</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>22</u>	<u>(193,920)</u>	<u>(193,898)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>0</u>	<u>165,837</u>	<u>165,837</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>165,837</u>	<u>165,837</u>
Net Change in Fund Balances	22	(28,083)	(28,061)
FUND BALANCES - BEGINNING	<u>863</u>	<u>55,106</u>	<u>55,969</u>
FUND BALANCES - ENDING	<u>\$ 885</u>	<u>\$ 27,023</u>	<u>\$ 27,908</u>

LaSalle Parish School Board

AGENCY FUNDS

SCHOOL ACTIVITIES AGENCY FUND The activities of the various individual school accounts are accounted for in the school activities agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

MILLAGE PROTESTED The millage payments made by various businesses and individuals that are protesting the ownership are accounted for in the millage protested agency fund. While the funds are under the supervision of the School Board, the ownership of the monies is yet undetermined.

LASALLE PARISH SCHOOL BOARD

AGENCY FUNDS

Combining Statement of Fiduciary Assets and Liabilities
June 30, 2004

Exhibit 9

	<u>SCHOOL ACTIVITIES FUND</u>	<u>MILLAGE PROTESTED</u>	<u>TOTAL</u>
ASSETS			
Cash and cash equivalents	\$ <u>211,141</u>	\$ <u>238,281</u>	\$ <u>449,422</u>
Total assets	<u>211,141</u>	<u>238,281</u>	<u>449,422</u>
LIABILITIES			
Deposits due others	<u>211,141</u>	<u>238,281</u>	<u>449,422</u>
Total liabilities	<u>\$ 211,141</u>	<u>\$ 238,281</u>	<u>\$ 449,422</u>

LASALLE PARISH SCHOOL BOARD

AGENCY FUNDS
Statement of Changes in Fiduciary Assets and Liabilities
For the Year Ended June 30, 2004

Exhibit 10

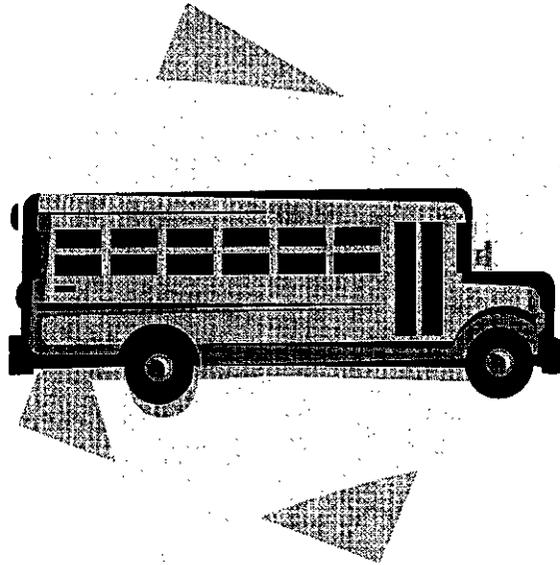
	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
*****SCHOOL ACTIVITIES*****				
ASSETS				
Cash and cash equivalents	\$ 200,767	\$ 922,583	\$ 912,209	\$ 211,141
	<u>200,767</u>	<u>922,583</u>	<u>912,209</u>	<u>211,141</u>
LIABILITIES				
Deposits due others	<u>200,767</u>	<u>922,583</u>	<u>912,209</u>	<u>211,141</u>
	<u>200,767</u>	<u>922,583</u>	<u>912,209</u>	<u>211,141</u>
*****MILLAGE PROTESTED*****				
ASSETS				
Cash and cash equivalents	<u>165,274</u>	<u>73,007</u>	<u>0</u>	<u>238,281</u>
	<u>165,274</u>	<u>73,007</u>	<u>0</u>	<u>238,281</u>
LIABILITIES				
Deposits due others	<u>165,274</u>	<u>73,007</u>	<u>0</u>	<u>238,281</u>
	<u>165,274</u>	<u>73,007</u>	<u>0</u>	<u>238,281</u>
*****TOTAL*****				
ASSETS				
Cash and cash equivalents	<u>366,041</u>	<u>995,590</u>	<u>912,209</u>	<u>449,422</u>
	<u>366,041</u>	<u>995,590</u>	<u>912,209</u>	<u>449,422</u>
LIABILITIES				
Deposits due others	<u>366,041</u>	<u>995,590</u>	<u>912,209</u>	<u>449,422</u>
	<u>\$ 366,041</u>	<u>\$ 995,590</u>	<u>\$ 912,209</u>	<u>\$ 449,422</u>

LASALLE PARISH SCHOOL BOARD
SCHOOL ACTIVITIES AGENCY FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2004

Exhibit 11

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Fellowship Elementary School	\$ 23,410	\$ 48,670	\$ 47,330	\$ 24,750
Good Pine Middle School	7,555	57,492	53,697	11,350
Jena Elementary School	8,107	81,669	79,979	9,797
Jena High School	90,318	307,378	295,947	101,749
Jena Junior High School	17,101	64,190	65,557	15,734
LaSalle High School	28,216	168,492	165,424	31,284
LaSalle Junior High School	9,073	55,065	60,061	4,077
Nebo Elementary School	12,559	52,647	60,799	4,407
Olla Elementary School	<u>4,428</u>	<u>86,980</u>	<u>83,415</u>	<u>7,993</u>
Totals	<u>\$ 200,767</u>	<u>\$ 922,583</u>	<u>\$ 912,209</u>	<u>\$ 211,141</u>

LaSalle Parish School Board



LaSalle Parish School Board

**CAPITAL ASSETS
USED IN THE OPERATION
OF GOVERNMENTAL FUNDS**

COMPENSATION PAID BOARD MEMBERS

LASALLE PARISH SCHOOL BOARD

SCHEDULE OF CAPITAL ASSETS USED IN THE OPERATIONS
OF THE GOVERNMENTAL FUNDS -
BY SOURCE
June 30, 2004

Exhibit 12

CAPITAL ASSETS:

Land	\$	101,556
Construction in progress		24,923
Buildings and improvements		13,428,693
Furniture and equipment		2,502,901
Transportation equipment		<u>644,807</u>

TOTAL CAPITAL ASSETS

\$ 16,702,880

INVESTMENT IN CAPITAL ASSETS:

General Fund	\$	1,671,689
School Food Service Fund		1,053,585
Federal Funds		646,713
Capital Projects Funds		<u>13,330,893</u>

TOTAL INVESTMENT IN CAPITAL ASSETS

\$ 16,702,880

LASALLE PARISH SCHOOL BOARD

SCHEDULE OF CHANGES IN CAPITAL ASSETS USED IN THE
OPERATIONS OF THE GOVERNMENTAL FUNDS
BY FUNCTION

For the Year Ended June 30, 2004

Exhibit 13

<u>FUNCTION</u>	<u>BALANCE</u>			<u>BALANCE</u>
	<u>JULY 1, 2003</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>JUNE 30, 2004</u>
Instruction	\$ 13,728,536	\$ 284,554	\$ 281,765	\$ 13,731,325
General Administration	629,823	0	0	629,823
Student Transportation	803,793	98,000	56,986	644,807
Food Service Operations	1,666,073	28,259	22,330	1,672,002
Construction in progress	0	24,923	0	24,923
TOTAL CAPITAL ASSETS	\$ 16,628,225	\$ 435,736	\$ 361,081	\$ 16,702,880

LASALLE PARISH SCHOOL BOARD
SCHEDULE OF CAPITAL ASSETS USED IN THE OPERATIONS
OF THE GOVERNMENTAL FUNDS -
BY FUNCTION

June 30, 2004

<u>FUNCTION</u>	<u>LAND</u>	<u>CONSTRUCTION IN PROGRESS</u>	<u>BUILDINGS AND IMPROVEMENTS</u>
Instruction	\$ 71,656	\$ 0	\$ 11,987,559
General Administration	29,900	0	301,459
Student Transportation	0	0	0
Food Service Operations	<u>0</u>	<u>24,923</u>	<u>1,139,675</u>
 TOTAL CAPITAL ASSETS	 <u>\$ 101,556</u>	 <u>\$ 24,923</u>	 <u>\$ 13,428,693</u>

Exhibit 14

<u>FURNITURE AND EQUIPMENT</u>	<u>TRANSPORTATION EQUIPMENT</u>	<u>TOTAL</u>
\$ 1,670,191	\$ 0	\$ 13,729,406
300,383	0	631,742
0	644,807	644,807
<u>532,327</u>	<u>0</u>	<u>1,696,925</u>
<u>\$ 2,502,901</u>	<u>\$ 644,807</u>	<u>\$ 16,702,880</u>

LaSalle Parish School Board

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2004**

Exhibit 15

The schedule of compensation paid to School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$315 per month and the president receives \$365 per month for performing the duties of the office.

Mr. Charlie Anderson	\$ 3,780
Mr. Henry Stringer, Jr.	3,780
Mr. Dennis Molan	3,780
Mr. Francis Breland, President	4,380
Mr. Ray Duke	3,780
Mr. Johnny Fryar	3,780
Mr. Lee McDowell	3,780
Mr. Slagle McGuffee	3,780
Mr. W. O. Poole	3,780
Mr. Melvin Worthington	<u>3,780</u>
Total	<u>\$38,400</u>

STATISTICAL SECTION

Table 1

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Government-Wide Expenses by Function
Fiscal Years Ended June 30, 2001-2004

	2001	2002	2003	2004
Governmental activities:				
Instruction:				
Regular programs	\$ 6,117,382	\$ 6,927,547	\$ 7,138,981	\$ 7,800,224
Special programs	1,387,792	1,613,656	1,730,263	1,888,162
Other instructional programs	1,595,977	2,002,371	2,529,756	2,635,895
Support services:				
Student services	402,320	456,593	453,976	514,801
Instructional staff support	776,897	874,231	917,787	1,027,195
General administration	447,129	553,369	552,154	549,215
School administration	830,945	862,656	1,030,499	1,095,386
Business services	249,194	238,283	220,708	220,685
Plant services	1,875,471	1,387,966	1,602,553	1,961,470
Student transportation services	1,082,464	1,162,552	1,250,688	1,335,046
Central services	56,810	57,420	63,996	59,958
Food services	1,383,545	1,375,613	1,385,860	1,342,576
Unallocated depreciation	0	179,797	0	0
Total governmental activities	\$ 16,205,926	\$ 17,692,053	\$ 18,877,221	\$ 20,430,613

Note: The School Board adopted GASB 34 for the year ended June 30, 2001.

Table 2

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Government-Wide Revenues
Fiscal Years Ended June 30, 2001-2004

	2001	2002	2003	2004
Program revenues:				
Charges for services	\$ 210,413	\$ 204,577	\$ 207,726	\$ 207,699
Operating grants and contributions	1,977,839	2,271,201	2,933,515	3,001,440
General revenues:				
Taxes	4,560,262	4,394,519	4,919,510	4,653,021
Grants and contributions not restricted to specific programs	9,872,351	10,244,120	10,993,831	11,012,896
Unrestricted investment earnings	305,018	284,543	135,361	109,847
Miscellaneous	334,002	401,142	390,831	311,608
Total governmental revenues	\$ 17,259,885	\$ 17,800,102	\$ 19,580,774	\$ 19,296,511

Note: The School Board adopted GASB 34 for the year ended June 30, 2001.

Table 3

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

General Expenditures by Function - All Governmental Fund Types
Fiscal Years Ended June 30, 1996 through June 30, 2004

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Operations:										
Instruction services	\$ 7,094,675	\$ 6,903,415	\$ 7,169,786	\$ 7,861,085	\$ 9,468,099	\$ 9,344,657	\$ 8,794,896	\$ 10,351,840	\$ 11,166,581	\$ 11,983,245
Instruction related services	620,257	672,274	887,509	883,009	976,502	1,105,768	1,170,443	1,322,049	1,363,303	1,594,898
General administration	272,789	286,735	365,761	470,471	394,039	433,813	446,722	552,640	551,475	548,536
School administration	568,306	629,884	621,690	671,015	809,831	817,348	830,945	882,656	1,023,263	1,087,536
Business services	174,348	208,684	189,393	174,380	220,487	239,340	245,828	234,685	216,224	215,753
Plant services	974,600	960,182	1,013,554	1,070,418	1,083,525	1,656,992	1,615,676	1,310,678	1,532,529	1,898,404
Transportation services	922,077	980,116	992,045	1,182,765	1,062,735	1,127,144	1,082,464	1,159,899	1,236,517	1,313,245
Central services	18,586	1,146	-	16,995	124,413	110,989	53,962	54,327	60,575	57,616
Food service	1,095,450	1,123,825	1,255,071	1,232,814	1,356,084	1,394,417	1,359,486	1,349,384	1,340,764	1,294,542
Community services	215	-	-	96	-	-	-	-	-	-
Capital outlay	87,548	977,645	215,583	6,450	1,182,799	979,443	171,810	982,005	940,112	435,736
Debt service:										
Principal retired	570,000	580,000	565,000	580,000	605,000	635,000	0	0	0	0
Interest, fiscal charge, and fees	163,306	143,022	119,940	93,396	64,625	33,808	0	0	0	0
Total expenditures	\$ 12,562,157	\$ 13,466,928	\$ 13,395,432	\$ 14,032,894	\$ 17,350,149	\$ 17,878,719	\$ 15,772,032	\$ 18,160,063	\$ 19,431,323	\$ 20,369,510

Unaudited - see accompanying independent auditors' report.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

General Revenues by Source - All Governmental Fund Types (1)
Fiscal Years Ended June 30, 1995 through June 30, 2004

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Revenues from local sources:										
Ad valorem taxes	\$ 1,681,791	\$ 1,552,516	\$ 1,622,606	\$ 1,604,624	\$ 1,545,413	\$ 2,130,165	\$ 1,617,554	\$ 1,701,443	\$ 2,439,687	\$ 2,063,678
Sales and use taxes	1,248,279	2,424,699	2,425,240	2,688,982	2,418,947	2,480,784	2,616,174	2,623,571	2,479,823	2,589,342
Investment income	113,923	139,076	176,566	304,039	337,899	253,136	305,018	284,543	135,361	109,847
Food services	228,131	264,634	214,820	206,911	218,666	223,308	210,413	204,577	207,726	207,699
Other	116,968	531,343	197,230	129,294	234,346	373,058	384,767	404,070	398,564	373,013
Total revenues from local sources	3,389,092	4,912,268	4,636,462	4,933,750	4,755,261	5,470,451	5,333,926	5,218,204	5,661,161	5,343,580
Revenue from state sources:										
State equalization	7,443,303	7,379,444	7,947,240	8,306,782	9,728,802	8,953,674	9,872,351	10,244,120	10,909,993	10,930,041
Other	486,088	352,949	505,773	578,155	656,415	591,182	709,668	689,787	704,687	790,195
Total revenue from state sources	7,929,391	7,732,393	8,453,013	8,884,937	10,385,217	9,544,856	10,582,019	10,933,907	11,614,680	11,720,236
Revenue from federal sources:										
	1,340,801	1,367,278	1,517,047	1,393,879	1,546,053	1,586,058	1,394,705	1,650,919	2,312,666	2,284,100
Total revenue	\$ 12,659,282	\$ 14,011,939	\$ 14,606,522	\$ 15,212,566	\$ 16,686,531	\$ 16,603,365	\$ 17,310,650	\$ 17,803,030	\$ 19,588,507	\$ 19,357,916

Unaudited - see accompanying independent auditors' report.

Table 5

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Property Tax Levies and Collections
Fiscal Years Ended June 30, 1994 through June 30, 2003

Fiscal Year	Total School Board Tax Assessment	Current Tax Collections	Percent of Tax Levy Collected	Delinquent Taxes Collected	Total Current and Delinquent Taxes Collected	Total Collections As a Percent of Current Tax Levy
1994	1,697,249	1,634,528	96.30%	705	1,635,233	96.35%
1995	1,812,120	1,680,262	92.72%	1,529	1,681,791	92.81%
1996	1,637,821	1,481,259	90.44%	71,257	1,552,516	94.79%
1997	1,727,185	1,558,798	90.25%	63,808	1,622,606	93.95%
1998	1,715,501	1,546,906	90.17%	57,297	1,604,203	93.51%
1999	1,689,430	1,473,471	87.22%	72,813	1,546,284	91.53%
2000	2,198,511	2,070,165	94.16%	60,000	2,130,165	96.89%
2001	1,983,799	1,874,078	94.47%	N/A	1,874,078	94.47%
2002	2,163,581	1,701,443	78.64%	N/A	1,701,443	78.64%
2003	2,968,415	2,138,483	72.04%	N/A	2,138,483	72.04%

Unaudited - see accompanying independent auditors' report.

Source: Annual Audit Report for the LaSalle Parish Sheriff

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Assessed and Estimated Actual Value of Taxable Property (1)
Last Ten Calendar Years

Calendar Year	Real Property		Personal Property		Exemptions		Total		Ratio of Assessed Value to Estimated Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Real Property	Net Assessed Value	Estimated Actual Value		
1994	37,672,617	271,060,755	7,694,283	51,295,220	11,272,455	34,094,445	322,355,975	10.6%	
1995	38,649,752	277,078,872	8,001,266	53,341,773	11,459,335	35,191,683	330,421,645	10.7%	
1996	33,301,369	296,667,858	17,755,247	122,661,433	12,280,761	38,775,855	419,329,291	9.2%	
1997	33,645,310	299,358,415	17,362,025	120,039,953	12,491,386	38,515,949	419,398,368	9.2%	
1998	33,373,398	301,082,976	17,256,395	115,042,633	12,689,198	37,930,595	416,125,609	9.1%	
1999	35,833,447	326,466,891	16,459,843	109,732,287	13,062,181	39,231,109	436,199,178	9.0%	
2000	37,904,048	346,757,910	15,622,893	104,152,620	14,354,161	39,172,780	450,910,530	8.7%	
2001	35,791,167	325,475,345	17,802,798	118,685,320	14,644,432	38,949,533	444,160,665	8.8%	
2002	37,666,217	343,801,755	16,848,290	112,321,933	15,206,623	39,307,884	456,123,688	8.6%	
2003	36,664,359	333,792,683	16,848,290	112,321,933	15,206,623	38,306,026	446,114,816	8.6%	

Note:

Assessed value are established by the LaSalle Parish Tax Assessor on January 1st of each year at approximately 10-25% of actual market value, depending upon the property classification. A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the tax roll of 2004.

(1) LaSalle Parish Tax Assessor

Unaudited - see accompanying independent auditors' report.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Property Tax Rates and Tax Levies - All Direct and Overlapping Governments
Last Ten Calendar Years

Calendar Year	Tax Rates Per \$1,000 of Assessed Value (1)										Tax Levies (1)					
	Parish	Sheriff	School	Road	Sewer	Total	Parish	Sheriff	School	Road	Sewer	Total	School	Road	Sewer	Total
1994	93.88	20.48	51.21	7.00	13.52	186.09	1,946,903	678,765	1,697,249	14,442	37,983	4,375,342				
1995	93.54	20.48	53.15	21.00	13.52	201.69	1,990,923	698,254	1,812,120	150,715	28,485	4,680,497				
1996	92.64	20.48	46.54	21.00	13.99	194.65	2,022,503	720,726	1,637,821	82,126	30,654	4,493,830				
1997	103.46	35.46	44.54	21.00	15.00	219.46	2,305,934	1,375,351	1,727,185	96,380	51,520	5,556,370				
1998	103.74	35.48	44.54	19.00	15.00	217.76	2,278,625	1,366,544	1,715,501	112,668	35,232	5,508,571				
1999	124.14	35.48	44.54	19.00	15.00	238.16	2,315,703	1,345,776	1,689,430	105,405	44,154	5,500,468				
2000	124.51	35.48	56.04	26.00	15.00	257.03	2,386,424	1,391,919	2,198,511	122,635	32,932	6,132,421				
2001	175.72	36.42	50.58	56.88	14.29	333.89	2,637,668	1,428,432	1,983,799	223,161	33,843	6,306,923				
2002	165.71	38.91	53.04	70.85	15.29	343.80	3,739,227	2,097,264	2,163,581	398,508	77,452	8,476,032				
2003	181.02	38.91	54.03	75.59	12.50	362.05	4,043,803	2,137,757	2,968,415	406,860	74,726	9,631,561				

Source:

(1) Per LaSalle Parish Tax Assessor

Unaudited - see accompanying independent auditors' report.

Table 8

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Ratio of Net General Obligation Bonded Debt
to Assessed Value and Net General Obligation Bonded Debt Per Capita
Fiscal Years Ended June 30, 1995 through June 30, 2004

Fiscal Year	LaSalle Population (1)	Assessed Value	Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1995	13,837	45,366,900	2,915,000	718,801	2,196,199	4.84%	159
1996	14,045	46,651,018	2,385,000	667,372	1,717,628	3.68%	122
1997	13,796	51,056,616	1,820,000	597,203	1,222,797	2.39%	89
1998	14,081	51,007,335	1,240,000	536,484	703,516	1.38%	50
1999	14,111	50,629,793	635,000	454,647	180,353	0.36%	13
2000	14,500	52,293,200	0	0	0	0.00%	0
2001	14,282	53,575,181	0	0	0	0.00%	0
2002	13,662	53,593,965	0	0	0	0.00%	0
2003	14,245	54,514,507	0	0	0	0.00%	0
2004	14,179	53,512,649	0	0	0	0.00%	0

Source:

(1) Louisiana Electronic Assistance Program (LEAP) operated by University of Louisiana at Monroe Center for Business and Economic Research (<http://leap.ulm.edu>).

Unaudited - see accompanying independent auditors' report.

Table 9

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Statement of Direct, Overlapping, and Underlying General Bonded Debt
June 30, 2004

Name of Governmental Unit (1)	Net Debt Outstanding (2)	Percentage Applicable to This Unit	School Board's Share of Debt
Overlapping			
Town of Jena	0	100%	0
Lasalle General Hospital	0	100%	0
	\$ 0		\$ 0
	\$ 0		\$ 0

Notes:

- (1) Various taxing districts exist within LaSalle Parish that involve a small percentage of taxpayers. These districts' debt is not included.
- (2) This represents the debt of all the constituents who reside in LaSalle Parish.

Unaudited - see accompanying independent auditors' report.

Table 10

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Computation of Legal Debt Margin
June 30, 2004

Assessed Value	\$ 53,512,649
Debt limit fifty percent (50%) of assessed value (1)	26,756,325
Amount of debt applicable to debt limit (2):	
Total general bonded debt	\$ 0
Less: Assets in debt service funds	0
Total amount of debt applicable to debt limit	0
Legal debt margin	\$ 26,756,325

Notes:

(1) This percentage is in accordance with Act 103 of 1980 Regular Session of the Louisiana Legislature R.S. 39:562(C).

Unaudited - see accompanying independent auditors' report.

Table 11

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Ratio of Annual Debt Service Expenditure for
General Bonded Debt to Total General Expenditures

Fiscal Years Ended June 30, 1995 through June 30, 2004

Fiscal Year	Debt Service Expenditures Interest and			Total	Total General Expenditures (1)	Ratio of Debt Service to General Expenditures (Percent)
	Principal	Fiscal Charges	Total			
1995	570,000	163,306	733,306	12,562,157	5.84%	
1996	580,000	143,022	723,022	13,466,928	5.37%	
1997	565,000	119,940	684,940	13,395,432	5.11%	
1998	580,000	93,396	673,396	14,032,894	4.80%	
1999	605,000	64,625	669,625	17,350,149	3.86%	
2000	635,000	33,808	668,808	17,878,719	3.74%	
2001	0	0	0	15,772,032	0.00%	
2002	0	0	0	18,160,063	0.00%	
2003	0	0	0	19,431,323	0.00%	
2004	0	0	0	20,369,510	0.00%	

Notes:

(1) Includes general expenditures for all governmental funds.

Unaudited - see accompanying independent auditors' report.

Table 12

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Demographic Statistics
Last Fiscal Calendar Years

Fiscal Year	Population (1)	School Enrollment	Average Daily Membership	Unemployment Rate (1)	Per Capita Income (1)
1994	13,800	2,944	2,877	8.00%	14,421
1995	13,837	2,928	2,903	9.00%	15,072
1996	14,045	2,901	2,867	7.20%	Not available
1997	13,796	2,947	2,830	5.90%	Not available
1998	14,081	2,784	2,808	6.10%	Not available
1999	14,111	2,945	2,925	6.30%	Not available
2000	14,500	2,680	2,650	5.70%	Not available
2001	14,282	2,592	2,590	7.40%	Not available
2002	13,662	2,545	2,623	7.40%	Not available
2003	14,245	2,708	2,692	9.10%	17,637

Source:

(1) Louisiana Electronic Assistance Program (LEAP) operated by University of Louisiana at Monroe Center for Business and Economic Research (<http://leap.uim.edu>).

Unaudited - see accompanying independent auditors' report.

Table 13

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Property Value and Bank Deposits

Last Ten Calendar Years

Calendar Year	Property Value (1)		Bank Deposits (2)
	Commercial	Residential	
1994	164,114,562	158,241,413	134,914,000
1995	170,099,969	160,321,677	135,000,000
1996	252,240,009	190,518,509	140,000,000
1997	248,764,351	193,659,050	140,000,000
1998	218,565,433	197,560,179	144,000,000
1999	209,172,727	227,026,451	146,000,000
2000	200,708,140	250,202,390	147,000,000
2001	212,639,447	231,521,218	153,000,000
2002	212,715,800	243,407,888	158,356,000
2003	212,708,440	233,406,377	163,607,000

Sources:

(1) Per LaSalle Parish Tax Assessor.

(2) FDIC.gov

Unaudited - see accompanying independent auditors' report.

Table 14

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Principal Taxpayers
June 30, 2004

Name	Type of Business	Assessed Value	Percentage of Total Assessed Valuation
ANR Pipeline Company	Gas Transmission	\$ 2,893,120	5.41%
CenturyTel of Central LA, Inc.	Telephone	2,549,750	4.76%
Garan	Factory	2,318,850	4.33%
Entergy Louisiana, INC.	Oil & Gas	2,275,100	4.25%
Sustainable Forests L.L.C.	Forestry & Timber Processing	2,249,390	4.20%
Sustainable Forests L.L.C.	Forestry & Timber Processing	2,028,690	3.79%
Hunt Petroleum Corp.	Oil & Gas	1,493,440	2.79%
Georgia-Pacific	Oil & Gas	1,429,640	2.67%
Texas Gas Transmission Corp.	Gas Transmission	1,139,620	2.13%
Southern Heritage Bank	Financial Institution	1,027,600	1.92%
Total for ten principal taxpayers		19,405,200	36.26%
Total for remaining taxpayers		34,107,449	63.74%
Total for all taxpayers		\$ 53,512,649	100.00%

Source: LaSalle Parish Tax Assessor

Unaudited - see accompanying independent auditors' report.

Table 15

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Principal Employers
June 30, 2004

Name of Business	Type of Business	Number of Employees
Lasalle Parish School Board	Education	417
Lasalle General Hospital	Medical	255
Justiss Oil Co., Inc.	Oil & Gas	190
Wal-Mart Stores, Inc.	Retail	100
Lasalle Nursing Home, Inc.	Medical	79
Hardtner Medical Center	Medical	128
Golden Age Nursing Center, L.L.C.	Medical	98
Garan	Textile Distribution Center	54
Town of Jena	Local Government	50
Arrow Industries	Pipeline Contractor	40

Source: Louisiana Department of Labor

Unaudited - see accompanying independent auditors' report.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Attendance Data

Fiscal Years Ended June 30, 1995 through June 30, 2004

Fiscal Year	Number of Graduates	Average Daily Membership	Average Daily Attendance		
			Amount	Percent of Change	
1995	138	2,903	2,742	0.66%	94.45%
1996	185	2,867	2,705	-1.35%	94.35%
1997	148	2,830	2,665	-1.48%	94.17%
1998	166	2,808	2,625	-1.50%	93.48%
1999	162	2,925	2,798	6.60%	95.67%
2000	171	2,650	2,531	-9.55%	95.51%
2001	162	2,590	2,443	-3.48%	94.32%
2002	163	2,623	2,473	1.23%	94.28%
2003	160	2,692	2,532	2.39%	94.82%
2004	179	2,707	2,498	-1.34%	92.28%

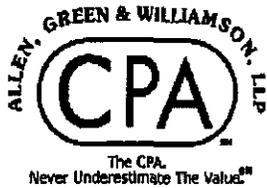
Unaudited - see accompanying independent auditors' report.

**LaSalle Parish School Board
Jena, Louisiana**

**Single Audit Report
And Other Information
For the Year Ended June 30, 2004**

**LaSalle Parish School Board
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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members
LaSalle Parish School Board
Jena, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the LaSalle Parish School Board, as of and for the year ended June 30, 2004, which collectively comprises the School Board's basic financial statements and have issued our report thereon dated December 30, 2004.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Management Letter Items

We noted certain matters that we reported to management of the School Board in a separate letter dated December 30, 2004, included later in this report.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instances of noncompliance or other matters that is required to be reported under Government Auditing Standards and which is described in the accompanying Schedule of Findings and Responses as item #04-F1.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 30, 2004



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Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular No. A-133

Board Members
LaSalle Parish School Board
Jena, Louisiana

Compliance

We have audited the compliance of the LaSalle Parish School Board, with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB Circular No. A-133 Compliance Supplement) that are applicable to each of its major federal programs for the year ended June 30, 2004. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular No. A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular No. A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2004. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements which are required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying Schedule of Findings and Questioned Costs as item #04-F2, 04-F3, and 04-F4.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular No. A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the LaSalle Parish School Board, as of and for the year ended June 30, 2004, and have issued our report thereon dated December 30, 2004. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular No. A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 30, 2004

**LaSalle Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2004**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA <u>Number</u>	Pass-Through <u>Grantor No.</u>	<u>Expenditures</u>
CASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
School Breakfast Program	10.553	040-SL-9806	\$ 161,783
National School Lunch Program	10.555	040-SL-9806	<u>435,551</u>
Total United States Department of Agriculture			<u>597,334</u>
United States Department of Education			
Passed Through Louisiana Department of Education:			
Adult Education - State Grant Program	84.002	04-AE-30-GF	27,595
Title I Grants to Local Educational Agencies	84.010	04IASA-30	484,389
Special Education:			
Grants to States (Part B)	84.027	04IB-30, 02FT-30	375,815
Preschool Grants	84.173	04IP-30, 02FP-30	11,292
Vocational Education:			
Basic Grants to States	84.048	30-04-BF-B/BG	34,389
Innovative Education Program Strategies - Title VI and Title V	84.298	04-IASA-30-6	22,093
Title IV (Safe and Drug-Free Schools - State Grant)	84.186	04-IASA-30-4	16,305
Education for Homeless Children and Youth (McKinney Homeless Assistance)	84.196A	28-04-H1301	62,387
Title II, Part A	84.367A	04-50-30	199,499
Technology Literacy Challenge	84.318X	0449-30	12,805
Rural Education Achievement Program	84.358B	04-RE-30	6,776
Temporary Assistance for Needy Families	93.558	N/A	<u>379,597</u>
Total United States Department of Education			<u>1,632,942</u>
Total Cash Federal Awards			<u>2,230,276</u>
NONCASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Agriculture and Forestry:			
Food Distribution (Commodities)	10.550	N/A	<u>63,824</u>
TOTAL FEDERAL AWARDS			<u>\$2,294,100</u>

LaSalle Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2004

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the LaSalle Parish School Board (the "School Board") . The School Board reporting entity is defined in Note 1 of the Notes to the Basic Financial Statements of the School Board's Comprehensive Annual Financial Report. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 of the Notes to the Basic Financial Statements of the School Board's Comprehensive Annual Financial Report.

NOTE 3 - RELATIONSHIP TO THE BASIC FINANCIAL STATEMENTS Federal awards revenues are reported in the School Board's basic financial statements as follows:

	<u>Federal Sources</u>
Title I	\$ 484,389
Title VI	19,271
Title II	182,463
Title V	19,858
Special Education	375,815
Preschool	11,292
Drug Free Title IV	16,305
Vocational Education	34,389
School Food Service	661,158
Other Federal	<u>489,160</u>
Total	<u>\$2,294,100</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**LaSalle Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2004**

PART I - Summary of the Auditors' Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There were no reportable conditions that are required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States.
- iii. There was one instance of noncompliance considered material, as defined by Government Auditing Standards, to the financial statement.

Audit of Federal Awards

- iv. There were no reportable conditions required to be disclosed by OMB Circular No. A-133.
- v. The type of report the auditor issued on compliance for major programs was unqualified. Three items are disclosed concerning compliance.
- vi. The audit disclosed three audit finding which the auditor is required to report under OMB Circular No. A-133, Section .510(a).
- vii. The major federal program is:

The Special Education Cluster:

CFDA #84.027	Grants to States, Part B
CFDA #84.173	Preschool
CFDA #84.010	Title I
- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular No. A-133, Section .520(b) was \$300,000.
- ix. The auditee does qualify as a low-risk auditee under OMB Circular No. A-133, Section .530.

**LaSalle Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2004**

Part II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United State of America:

Reference # and title: 04-F1 Bid Advertisement

Entity-wide or program/department specific: This finding is entity-wide.

Criteria or specific requirement: LSA-RS 38:2211-38:2213 requires the School Board to advertise for bids of public works in which the first ad must appear twenty-five days before bid opening.

Condition found: There were two public works bids reviewed, in which the first ad for both bids appeared in the newspaper only fifteen days before the bid opening rather than the twenty-five day requirement.

Proper perspective for judging the prevalence and consequences: The School Board made copies of the bid advertisement which was placed only fifteen days prior to the bid opening.

Possible asserted effect (cause and effect):

Cause: The School Board does not have any one to monitor the bid process to ensure that all bids follow the public bid law.

Effect: The School Board is in violation of the Louisiana Public Bid Law.

Recommendations to prevent future occurrences: The School Board should appoint someone to review the bids of public works to ensure that all bids follow the public bid law and that the first ad appears in the newspaper at least twenty five days before the bid opening takes place.

**LaSalle Parish School Board
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2004**

Part III– Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United State of America:

Reference # and title: 04-F2 Title I Attendance Area Selection

Entity-wide or program/department specific: This finding is program-specific.

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA Number</u>	<u>Award Year</u>
United States Department of Education Title I	84.010	2004

Criteria or specific requirement: According to 34 CFR 200.25, a school may operate a schoolwide program using Title I funds to improve academic achievement throughout a school so that all students demonstrate proficiency related to academic standards. In order to operate as a schoolwide program, the school must serve a school attendance area in which not less than 40 percent of the children are from low-income families. The determination of low-income can be obtained using information from the Child Nutrition Program of those children that fall under free and reduced. These calculations are documented on the Title I Attendance Area Selection.

Condition found: When testing the Title I Attendance Area Selection, we were unable to trace in the information from this form to supporting documentation. There are schools that are under a schoolwide program in which the School Board allocates funds to the school based on the children that are considered to be from low-income families. When recalculating the allocation dollars per each school, there were discrepancies in the allocation on the form to the allocation that was recalculated.

Possible asserted effect (cause and effect):

Cause: The School Board does not have procedures in place to ensure that the calculation of Title I Attendance Area Selection agrees to the proper supporting documentation.

Effect: The School Board is in violation to compliance requirements.

Recommendations to prevent future occurrences: The School Board should have a checklist to ensure that all procedures are performed properly during the budget process as well as ensuring that all data in the budget process agrees to proper supporting documentation.

**LaSalle Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2004**

Part III– Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United State of America:

Reference # and title: 04-F3 Annual Report of Children Served

Entity-wide or program/department specific: This finding is program-specific.

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME</u>	<u>CFDA Number</u>	<u>Award Year</u>
United States Department of Education Special Education (IDEA B)	84.027	2004

Criteria or specific requirement: In order to continue to receive funds to provide services for children with disabilities, 34 CFR 300.751 states that an annual report of children served must be filed to the State who then has until February to file to the Federal Government. This report shows the number of children with disabilities receiving special education and related services on December 1 of that school year; the report that is filed to the state is called the Lancer Report. The required information on this report is the disability category, the age and birth date, and the date of the last IEP for each child receiving special education services.

Condition found: When testing twenty-five students receiving special education services, it was noted that two of the twenty-five students had birth dates on the Lancer report that did not agree to the birth dates per the IEPs in the students file.

Possible asserted effect (cause and effect):

Cause: The School Board does not have procedures established which ensures the information in the students file agrees to the information submitted to the state.

Effect: The School Board is in violation of compliance requirements concerning the annual report of children served.

Recommendations to prevent future occurrences: The School Board should establish procedures to verify that the students files agree to the information submitted in the Lancer report to the state

**LaSalle Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2004**

Part III– Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United State of America:

Reference # and title: 04-F4 Employee Time Certification

Entity-wide or program/department specific: This finding is program-specific.

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA Number</u>	<u>Award Year</u>
United States Department of Education Title I	84.010	2004
Special Education (IDEA B)	84.027	2004

Criteria or specific requirement: The School Board is required to have employees, whose salary is charged 100% to federal programs, certify that the employee is spending 100% of their time on that particular program in which the salary is being charged to. This certification of time should be completed on a semi-annual basis.

Condition found: When testing payroll disbursements in the federal programs tested, it was noted that the School Board is not having employees certify that they are spending 100% of their time on the program in which their salary is being charged.

Possible asserted effect (cause and effect):

Cause: The School Board does not have procedures in place that ensure employees are completing time certifications on a semi-annual basis.

Effect: The School Board is in violation of compliance requirements concerning the employees certifications of time spent on federal programs.

Recommendations to prevent future occurrences: The School Board should establish procedures that would ensure that all federal programs are completing time certifications on a semi-annual basis and that those certifications are maintained in the employees file.

LaSalle Parish School Board

OTHER INFORMATION

**LaSalle Parish School Board
Status of Prior-Year Findings and Questioned Costs
June 30, 2004**

Reference # and title: 03-F1 Budget Advertisement

Condition: LSA-R.S. 17.88 requires the School Board to adopt their annual budget no later than September 30. Before the adoption can take place, the School Board is required to advertise ten days in advance of the budget hearing and availability of the budget to the public.

The School Board did not advertise to make the public aware of the availability of the budget and the budget hearing.

Corrective action taken: This finding has been cleared.

Reference # and title: 03-F2 Student Activity Funds

Condition: Student Activity Funds, consisting of fund raising money, club accounts and other activities, are maintained at each school by the school principal. The principal's office collects and disburses funds from these accounts and maintains the accounting records. The school principals are responsible for proper internal control and accounting of these funds. The School Board is required to ensure that the internal control and accounting of these funds are being performed properly.

When testing school activity funds at two schools the following was noted:

- One school gave one person the authority to sign both signatures on the checks, which require two signatures.
- Both schools do not issue receipts at the principals' office upon receiving collections from teachers and/or students.
- Six disbursements did not have original documentation.
- One disbursement included sales tax.
- Invoices for six disbursements were not canceled after the check was issued.

Corrective action taken: This finding has been cleared.

Reference # and title: 03-F3 Disbursements on Cost Reimbursement Programs

Condition: The Federal Register, 31 CFR part 205, requires specific regulations to be followed concerning federal awards terms and conditions. Within these regulations, it states that if the grantee is placed on a cost reimbursement system, then the agency must submit a SF-270 "Request for Reimbursement" to the state. In submitting the SF-270, all costs must be paid prior to the date of the reimbursement request, with the exception of payroll.

When testing three requests for reimbursement on each of the above federal awards 16 of the 18 disbursements were paid after the date of the SF-270 was submitted. The School Board is processing disbursements after the date of request for reimbursements are submitted, not before as required by federal regulations. However, the disbursements only occurred a few days following the submission of the SF-270.

Corrective action taken: This finding has been cleared.

**LaSalle Parish School Board
Corrective Action Plan For Current-Year Audit Findings
June 30, 2004**

Reference # and title: 04-F1 Bid Advertisement

Condition: LSA-RS 38:2211-38:2213 requires the School Board to advertise for bids of public works in which the first ad must appear twenty-five days before bid opening.

There were two public works bids reviewed, in which the first ad for both bids appeared in the newspaper only fifteen days before the bid opening rather than the twenty-five day requirement.

Corrective action planned: The Construction Committee will review all bids prior to bid opening to assure compliance with twenty-five day requirement. Bid opening tabulations will include verification of this review by bid opening committee.

Contact person responsible for corrective action:

Ms. Debbie Finlay, CPA, Business Manager Phone: 318-992-2161
LaSalle Parish School Board Fax: 318-992-8457
P. O. Drawer 90
Jena, LA 71342

Anticipated completion date: January 15, 2005

Reference # and title: 04-F2 Title I Attendance Area Selection

Condition: According to 34 CFR 200.25, a school may operate a schoolwide program using Title I funds to improve academic achievement throughout a school so that all students demonstrate proficiency related to academic standards. In order to operate as a schoolwide program, the school must serve a school attendance area in which not less than 40 percent of the children are from low-income families. The determination of low-income can be obtained using information from the Child Nutrition Program of those children that fall under free and reduced. These calculations are documented on the Title I Attendance Area Selection.

When testing the Title I Attendance Area Selection, we were unable to trace in the information from this form to supporting documentation. There are schools that are under a schoolwide program in which the School Board allocates funds to the school based on the children that are considered to be from low-income families. When recalculating the allocation dollars per each school, there were discrepancies in the allocation on the form to the allocation that was recalculated.

Corrective action planned: A conference will be held by the Superintendent with the Federal Program Director concerning this matter. Preparation and a thorough review of the Title I Attendance Area Selection will be made by the Federal Programs department. Upon approval by Federal Program Director, the form will be submitted to the Superintendent for his review and that of staff personnel.

Contact person responsible for corrective action:

Ms. Debbie Finlay, CPA, Business Manager Phone: 318-992-2161
LaSalle Parish School Board Fax: 318-992-8457
P. O. Drawer 90
Jena, LA 71342

Anticipated completion date: January 17, 2005

**LaSalle Parish School Board
Corrective Action Plan For Current-Year Audit Findings
June 30, 2004**

Reference # and title: 04-F3 Annual Report of Children Served

Condition: In order to continue to receive funds to provide services for children with disabilities, 34 CFR 300.751 states that an annual report of children served must be filed to the State who then has until February to file to the Federal Government. This report shows the number of children with disabilities receiving special education and related services on December 1 of that school year; the report that is filed to the state is called the Lancer Report. The required information on this report is the disability category, the age and birth date, and the date of the last IEP for each child receiving special education services.

When testing twenty-five students receiving special education services, it was noted that two of the twenty-five students had birth dates on the Lancer report that did not agree to the birth dates per the IEPs in the students file.

Corrective action planned: The Superintendent will have a conference with the Special Education Supervisor and instruct him to have his staff to make corrections to the incorrect files, and to review other files for correctness. New procedures will be established to prevent this error from occurring in the future.

Contact person responsible for corrective action:

Ms. Debbie Finlay, CPA, Business Manager Phone: 318-992-2161
LaSalle Parish School Board Fax: 318-992-8457
P. O. Drawer 90
Jena, LA 71342

Anticipated completion date: January 31, 2005

Reference # and title: 04-F4 Employee Time Certification

Condition: The School Board is required to have employees, whose salary is charged 100% to federal programs, certify that the employee is spending 100% of their time on that particular program in which the salary is being charged to. This certification of time should be completed on a semi-annual basis.

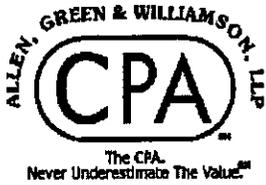
When testing payroll disbursements in the federal programs tested, it was noted that the School Board is not having employees certify that they are spending 100% of their time on the program in which their salary is being charged.

Corrective action planned: The Superintendent of Schools will hold a meeting with the Director of Federal Programs and the Special Education Supervisor wherein they will be instructed to be sure to have forms filled out and signed by all employees being paid 100% from federal dollars. A form letter will be provided to them.

Contact person responsible for corrective action:

Ms. Debbie Finlay, CPA, Business Manager Phone: 318-992-2161
LaSalle Parish School Board Fax: 318-992-8457
P. O. Drawer 90
Jena, LA 71342

Anticipated completion date: January 17, 2005



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Margie Williamson, CPA

Ernest L. Allen, CPA
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Management Letter

Board Members
LaSalle Parish School Board
Jena, Louisiana

In planning and performing our audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the LaSalle Parish School Board, as of and for the year ended June 30, 2004; which collectively comprise the School Board's basic financial statements, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on internal control.

However, during our audit, we noted certain matters involving other operational matters that are presented for your consideration. This letter does not affect our report dated December 30, 2004, on the basic financial statements of the School Board. We will review the status of these comments during our next audit engagement. Our comment and recommendation, all of which have been discussed with appropriate members of management, is intended to result in other operating efficiency. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments are summarized as follows:

04-M1 Vendor Disbursement

Comment: When testing thirty-four vendor disbursements, the following items were noted:

- Five disbursements did not have invoice approved for payment
- Four disbursements had purchased orders approved after date of invoice.

Recommendation: The School Board should have all invoices approved by the departmental supervisors before disbursement is made. The School Board should also revisit the purchasing policy and adjust the policy to fit the needs of school board. For instance, the School Board could set a threshold as to what the minimum purchase should be before an approved purchase order is required.

Management's response: All invoices will be signed or initialed by the Supervisor responsible for purchase. Following this approval, the Superintendent will continue to sign the requisition or purchase order as usual prior to actual payment being made. A dollar threshold of \$250.00 will be implemented for the requirement of a purchase order. Any purchase over \$250.00 will require that a purchase order be issued prior to purchase.

04-M2 Yearend Reporting for Vendors

Comment: When testing yearend reporting of 1099s for ten vendors, it was noted that three of the vendors should have received a 1099-Misc from the School Board that did not receive one.

Recommendation: The School Board should establish procedures in which all required information is obtained from new vendors before payments are made. These procedures should also include yearend checklist that ensure that all vendors that are required to receive a 1099-Misc are sent one reporting the proper yearly payment amounts.

Management's response: The School Board should establish procedures in which all required information is obtained from new vendors before payments are made. These procedures should also include yearend checklist that ensure that all vendors that are required to receive a 1099-Misc are sent one reporting the proper yearly payment amounts.

04-M3 Policy Governing Information Systems

Comment: The School Board does not have any policy that governs the information technology systems as well as a disaster recovery plan for the School Board's information systems.

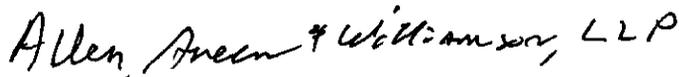
Recommendation: The School Board should establish a policy that governs the information technology systems as well as address the disaster recovery plan. The disaster recovery plan should be tested on an annual basis to ensure that the School Board could continue on-going operations if circumstances arise.

Management's response: Management will establish a disaster recovery plan for information systems.

* * * * *

Our audit procedures are designed primarily to enable us to form opinions on the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of and for the year ended June 30, 2004, which collectively comprise the School Board's basic financial statements, and therefore, may not reveal all weaknesses in policies and procedures that may exist.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

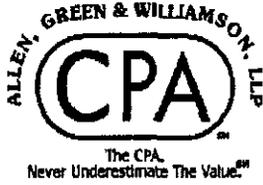


Allen, Green & Williamson, LLP

Monroe, Louisiana
December 30, 2004

LaSalle Parish School Board

AGREED-UPON PROCEDURES REPORT



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
LaSalle Parish School Board
Jena, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the LaSalle Parish School Board, Jena, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,
 - Nonpublic Textbook Revenue, and
 - Nonpublic Transportation Revenue.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555)

Comment: No exceptions were found as a result of applying agreed-upon procedures.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

Class Size Characteristics Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

Louisiana Educational Assessment Program (LEAP) for the 21st century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

The Graduation Exit Exam for the 21st Century(Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

The Iowa Tests(Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the LaSalle Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 13, 2004

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2004**

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 6,232,019	
Other Instructional Staff Activities	897,511	
Employee Benefits	2,609,882	
Purchased Professional and Technical Services	30,250	
Instructional Materials and Supplies	538,235	
Instructional Equipment	108,016	
Total Teacher and Student Interaction Activities		\$ 10,415,913

Other Instructional Activities 59,057

Pupil Support Activities	490,410	
Less: Equipment for Pupil Support Activities	-	
Net Pupil Support Activities		490,410

Instructional Staff Services	778,692	
Less: Equipment for Instructional Staff Services	-	
Net Instructional Staff Services		778,692

Total General Fund Instructional Expenditures \$ 11,744,072

Total General Fund Equipment Expenditures \$ 108,016

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 211,386	
Renewable Ad Valorem Tax	1,844,652	
Debt Service Ad Valorem Tax	-	
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	69,881	
Sales and Use Taxes	2,589,343	
Total Local Taxation Revenue		<u>\$ 4,715,262</u>

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$ 204	
Earnings from Other Real Property	-	
Total Local Earnings on Investment in Real Property		<u>\$ 204</u>

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$ 19,239	
Revenue Sharing - Other Taxes	63,130	
Revenue Sharing - Excess Portion	-	
Other Revenue in Lieu of Taxes	-	
Total State Revenue in Lieu of Taxes		<u>\$ 82,369</u>

Nonpublic Textbook Revenue \$ -

Nonpublic Transportation Revenue \$ -

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Education Levels of Public School Staff
As of October 1, 2003

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Bachelor's Degree	146	78.92%	8	100.00%	0	0.00%	0	0.00%
Master's Degree	24	12.97%	0	0.00%	8	61.54%	0	0.00%
Master's Degree + 30	14	7.57%	0	0.00%	5	38.46%	0	0.00%
Specialist in Education	1	0.54%	0	0.00%	0	0.00%	0	0.00%
Ph. D. or Ed. D.	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Total	185	100.00%	8	100.00%	13	100.00%	0	0.00%

Schedule 3

**LASALLE PARISH SCHOOL BOARD
Jena, Louisiana**

**Number and Type of Public Schools
For the Year Ended June 30, 2004**

Type	Number
Elementary	3
Middle/Jr. High	2
Secondary	2
Combination	2
Total	9

Note: Schools opened or closed during the fiscal year are included in this schedule.

Schedule 4

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Experience of Public Principals and Full-time Classroom Teachers
As of October 1, 2003

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	0	1	1	1	0	3
Principals	0	0	0	1	3	2	4	10
Classroom Teachers	14	14	58	28	26	19	34	193
Total	14	14	58	30	30	22	38	206

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Public School Staff Data
For the Year Ended June 30, 2004

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	\$34,426.23	\$34,412.79
Average Classroom Teachers' Salary Excluding Extra Compensation	\$33,781.48	\$33,764.72
Number of Teacher Full-time Equivalent (FTEs) used in Computation of Average Salaries	190.2711864	189.299435

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Class Size Characteristics
As of October 1, 2003

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	70.8	136	29.2	56	0	0	0	0
Elementary Activity Classes	35.5	22	40.3	25	11.3	7	12.9	8
Middle/Jr. High	54.5	55	45.5	46	0	0	0	0
Middle/Jr. High Activity Classes	69.2	18	30.8	8	0	0	0	0
High	59.6	159	25.8	69	14.6	39	0	0
High Activity Classes	75.5	37	12.2	6	8.2	4	4.1	2
Combination	0	0	0	0	0	0	0	0
Combination Activity Classes	0	0	0	0	0	0	0	0

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

Schedule 7

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the Year Ended June 30, 2004

District Achievement
Level Results

Students	English Language Arts			Mathematics		
	2004 Percent	2003 Percent	2002 Percent	2004 Percent	2003 Percent	2002 Percent
Grade 4						
Advanced	2	1	3	3	3	1
Mastery	25	17	16	20	22	11
Basic	45	54	42	41	46	45
Approaching Basic	21	21	31	20	17	25
Unsatisfactory	7	7	8	16	12	18
Total	100	100	100	100	100	100

District Achievement
Level Results

Students	Science			Social Studies		
	2004 Percent	2003 Percent	2002 Percent	2004 Percent	2003 Percent	2002 Percent
Grade 4						
Advanced	2	2	3	1	1	0
Mastery	21	18	12	16	18	7
Basic	54	50	54	59	56	50
Approaching Basic	19	24	24	14	19	30
Unsatisfactory	4	6	7	10	6	13
Total	100	100	100	100	100	100

NOTE: Spring 2002, 2003, and 2004 LEAP 21 test data should be used to prepare this schedule. New terminology has been added use Mastery instead of Proficient; please make the corrections as applicable.

Schedule 7

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the Year Ended June 30, 2004

District Achievement
Level Results

Students	English Language Arts			Mathematics		
	2004 Percent	2003 Percent	2002 Percent	2004 Percent	2003 Percent	2002 Percent
Grade 8						
Advanced	2	1	2	2	2	1
Mastery	13	15	20	13	7	9
Basic	40	40	42	57	47	50
Approaching Basic	35	34	31	14	24	28
Unsatisfactory	10	10	5	14	20	12
Total	100	100	100	100	100	100

District Achievement
Level Results

Students	Science			Social Studies		
	2004 Percent	2003 Percent	2002 Percent	2004 Percent	2003 Percent	2002 Percent
Grade 8						
Advanced	0	1	2	1	0	1
Mastery	27	14	23	14	10	10
Basic	38	44	40	51	48	56
Approaching Basic	26	27	23	25	29	24
Unsatisfactory	9	14	12	9	13	9
Total	100	100	100	100	100	100

NOTE: Spring 2002, 2003, and 2004 LEAP 21 test data should be used to prepare this schedule. New terminology has been added use Mastery instead of Proficient; please make the corrections as applicable.

Schedule 8

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

The Graduation Exit Exam for the 21st Century
For the Year Ended June 30, 2004

District Achievement
Level Results

Students	English Language Arts			Mathematics		
	2004 Percent	2003 Percent	2002 Percent	2004 Percent	2003 Percent	2002 Percent
Grade 10						
Advanced	2	1	1	0	8	5
Mastery	18	18	17	0	20	17
Basic	49	43	49	24	42	46
Approaching Basic	18	25	26	12	18	14
Unsatisfactory	12	13	7	65	12	18
Total	99	100	100	101	100	100

District Achievement
Level Results

Students	Science			Social Studies		
	2004 Percent	2003 Percent	2002 Percent	2004 Percent	2003 Percent	2002 Percent
Grade 11						
Advanced	0	2	1	1	1	0
Mastery	22	11	18	10	11	11
Basic	49	49	40	60	59	64
Approaching Basic	18	26	25	21	22	19
Unsatisfactory	11	13	15	8	8	7
Total	100	101	99	100	101	101

NOTE: Spring 2002, 2003 and 2004 GEE 21 test data should be used to prepare this schedule. New terminology has been added; use Mastery instead of Proficient; please make the corrections as applicable.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

The IOWA Tests
For the Year Ended June 30, 2004

	Composite		
	2004	2003	2002
Test of Basic Skills (ITBS)			
Grade 3	62	65	62
Grade 5	61	60	58
Grade 6	51	54	60
Grade 7	59	58	54
Tests of Educational Development (ITED)			
Grade 9	48	58	60

Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. A student with a score of 72 indicates that the student scored the same of better than 72 percent of the students in the norm group.