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EVANGELINE PARISH TOURIST COMMISSION
Ville Platte, Louisiana

Compilation Report

Year Ended December 31, 1995

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date AUG 28 1996

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ANNUAL FINANCIAL STATEMENTS

June 3, 1996

Office of Legislative Auditor
Attention: Ms. Dorothy Milner
1600 North Third
Post Office Box 94397
Baton Rouge, Louisiana 70804-9397

Dear Ms. Milner:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Evangeline Parish Tourist Commission as of and for the fiscal year ending December 31, 1995. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,



Officer

Enclosure

EVANGELINE PARISH TOURIST COMMISSION
VILLE PLATTE, LOUISIANA

AFFIDAVIT

Personally came and appeared before the undersigned authority, Charles Tate, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Evangeline Parish Tourist Commission as of December 31, 1995, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Charles E. Tate, who duly sworn, deposes and says that the Evangeline Parish Tourist Commission received \$50,000 or less in revenues and other sources for the fiscal years ending December 31, 1995 and, accordingly, is not required to have an audit for the previously mentioned fiscal year end.



Signature

Sworn to and subscribed before, this 13th day of August, 1996.

Catherine Disalle
NOTARY PUBLIC

Officer

CHARLES TATE

Address

Evangeline Parish Center
Ville Platte, LA 70576

Telephone No.

318/363-5629

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Eugene H. Darnall, CPA 1990

COMPILATION REPORT

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The President and Members of
the Board of Commissioners
Evangeline Parish Tourist Commission
Ville Platte, Louisiana

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We have compiled the accompanying balance sheet of the Evangeline Parish Tourist Commission, a component unit of the Evangeline Parish Police Jury, as of and for the year ending December 31, 1995, and the related statements of income and changes in fund balance for the year then ended, in accordance with generally accepted accounting principles prescribed by the Governmental Accounting Standards Board.

A compilation is limited to presenting in the form of financial statements information that is the representation of the Commission's management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Darnall, Sikes, Kolder, Frederick & Rainey

A Corporation of Certified Public Accountants

Ville Platte, Louisiana
June 3, 1995

COMPONENT UNIT FINANCIAL STATEMENTS

EVANGELINE PARISH TOURIST COMMISSION
Ville Platte, Louisiana
General Fund

Comparative Balance Sheet
December 31, 1995 and 1994

	<u>1995</u>	<u>1994</u>
ASSETS		
Interest-bearing deposits	\$44,944	\$39,831
Revenue receivable	<u>450</u>	<u>553</u>
Total assets	<u>\$45,394</u>	<u>\$40,384</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ -	\$ 1,850
Fund balance - unreserved, undesignated	<u>45,394</u>	<u>38,534</u>
Total liabilities and fund equity	<u>\$45,394</u>	<u>\$40,384</u>

"See accompanying notes and accountant's report"

EVANGELINE PARISH TOURIST COMMISSION
 Ville Platte, Louisiana
 General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance -
 Governmental Fund Type - General Fund
 Year Ended December 31, 1995
 With Comparative Actual Amounts for Year Ended December 31, 1994

	<u>1995</u>	<u>1994</u>
Revenues:		
Hotel/Motel taxes	\$10,175	\$8,448
Interest on deposits	<u>1,427</u>	<u>1,139</u>
Total revenues	<u>11,602</u>	<u>9,587</u>
Expenditures:		
Meeting expense	185	244
Professional fees	950	2,700
Office expense	42	266
Travel	-	109
Seminar	-	150
Advertising/Promotions	<u>3,565</u>	<u>6,751</u>
Total expenditures	<u>4,742</u>	<u>10,220</u>
Excess (deficiency) of revenues over expenditures	6,860	(633)
Fund balance, beginning of year	<u>38,534</u>	<u>39,167</u>
Fund balance, end of year	<u>\$45,394</u>	<u>\$38,534</u>

"See accompanying notes and accountant's report"

EVANGELINE PARISH TOURIST COMMISSION
Ville Platte, Louisiana

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

The Evangeline Parish Tourist Commission (hereafter referred to as the "Commission") has been created by and in accordance with provisions of Louisiana Revised Statute 33:45741, Evangeline Parish Ordinance Section 17-3, for the purpose of promoting the tourism industry of the Evangeline Parish area to the greatest possible extent.

The Evangeline Parish Tourist commission is a component unit of the Evangeline Parish Policy Jury, the primary government. The Commissioners of the Tourist Commission are appointed by the Evangeline Parish Police Jury. The component unit financial statements of Evangeline Parish Tourist Commission only includes funds and activities that are within the general oversight responsibility of the Commissioners.

The accounting and reporting policies of the Commission conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statute 24:513 and to the industry audit guide, Audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

This report includes all funds which are controlled by or dependent on the Commission and legislative branches (the President and Board of Commissioners). Control by or dependence on the Commission was determined on the basis of general oversight responsibility.

B. Fund Accounting

The accounts of the Commission are organized on the basis of one fund which is considered a separate accounting entity. The operations of the fund is accounted for with a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are accounted for in an individual fund based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The fund presented in the financial statements is described as follows:

EVANGELINE PARISH TOURIST COMMISSION
Ville Platte, Louisiana

Notes to Financial Statements (Continued)

General Fund

The General Fund is the only fund of the Commission and is used to account for all financial resources of the Commission. General operating expenditures are paid from this fund.

C. Fixed Assets

The Evangeline Parish Tourist Commission has no fixed assets.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The Commission's records are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

E. Budgetary Accounting

A budget for the General Fund is not prepared by the commission and is a violation of LA-RS:39:1301-14.

F. Investments

The Evangeline Parish Tourist Commission has no investments.

(2) Interest-bearing deposits

Under state law, the Commission may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Commission may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At December 31, 1995, the Commission had interest-bearing deposits (book balance) totaling \$44,944.

EVANGELINE PARISH TOURIST COMMISSION
Ville Platte, Louisiana

Notes to Financial Statements (Continued)

These deposits are stated at cost, which approximates market. Under state law, these deposits, (or the resulting bank balance) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. Deposit balances (bank balances) at December 31, 1995 of \$44,944 were secured in total by federal deposit insurance.

(3) Board of Commissioners' Compensation

No per diem or other compensation was paid to commissioners of the Evangeline Parish Tourist Commission for the year ended December 31, 1995.

COMPLIANCE

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Independent Accountant's Report on Compliance Based on a Compilation of Component Unit Financial Statements Performed in Accordance With Governmental Accounting Standards Board

The President and Members of
the Board of Commissioners
Evangeline Parish Tourist Commission
Ville Platte, Louisiana

We have compiled the component unit financial statements of the Evangeline Parish Tourist Commission as of and for the year ended December 31, 1995, and have issued our report thereon dated June 3, 1996.

We conducted our compilation in accordance with generally accepted accounting principles prescribed by the Governmental Accounting Standards Board. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Evangeline Parish Tourist Commission is the responsibility of the Commission's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Commission's compliance with certain provisions of laws and regulations. However, the objective of our compilation of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

Material instances of noncompliance consist of failures to follow requirements, or violations of prohibitions, contained in statutes, regulations, contracts, or grants, that cause us to conclude that the aggregation of the misstatements resulting from those failures or violations is material to the financial statements. The results of our tests disclosed the following instance of noncompliance.

Submission of Compilation Report

The Commission did not comply with Louisiana Revised Statute 24:513 regarding the submission of the compilation report to the Legislative Auditor within ninety days of December 31, 1995. In the future, every effort will be made by the Commission and the accountant to meet the requirement.

Requirement to Adopt Budget

Finding:

The Evangeline Parish Tourist Commission did not adopt a General Fund budget for the fiscal year end December 31, 1995 in accordance with state statute RS:39:1301-14.

Recommendation:

The Tourist Commission should adopt a General Fund budget as required by state statute.

Response:

The Tourist Commission agreed to adopt an annual operating budget as required by state statute.

We considered this instance of noncompliance in forming our opinion on whether the financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated June 3, 1996 on those financial statements.

This report is intended for the information of the Board of Commissioners and Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Darnall, Sikes, Kolder, Frederick & Rainey

A Corporation of Certified Public Accountants

Ville Platte, Louisiana
June 3, 1996