

**TANGIPAHOA PARISH GOVERNMENT  
AMITE, LOUISIANA**

**ANNUAL FINANCIAL REPORT**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2023**

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
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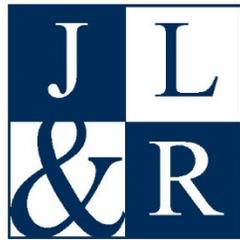
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## Independent Auditor's Report

Honorable Robby Miller, Parish President and  
Members of the Tangipahoa Parish Council  
Tangipahoa Parish Government  
Amite, Louisiana

### **Report on the Audit of the Financial Statements**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Tangipahoa Parish Government (the "Parish"), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

#### ***Adverse Opinion on Aggregate Discretely Presented Component Units***

In our opinion, because of the significance of the matter described in the Basis for Adverse and Unmodified Opinions section of our report, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Parish as of December 31, 2023, or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Unmodified Opinions on Governmental Activities, Each Major Fund, and the Aggregate Remaining Fund Information***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Parish as of December 31, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are required to be independent of the Parish, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

*Matter Giving Rise to Adverse Opinion on Aggregate Discretely Presented Component Units*

The financial statements do not include financial data for the Parish's legally separate component units. Accounting principles generally accepted in the United States of America require financial data for those component units to be reported with the financial data of the Parish's primary government unless the Parish also issues financial statements for the financial reporting entity that include the financial data for its component units. The Parish has not issued such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues, and expenses of the aggregate discretely presented component units are not reasonably obtainable.

***Emphasis of Matter – Change in Accounting Principle***

As described in Note 1 to the financial statements, in 2023, the Parish adopted new accounting guidance, GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. Our opinion is not modified with respect to this matter.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

## Tangipahoa Parish Government

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

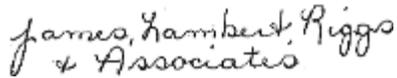
Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages 6 – 11; the Budgetary Comparison Schedules on pages 75 – 79; the Schedule of Changes in the Parish's Net OPEB Liability and Related Ratios on page 80; the Schedule of the Parish's Proportionate Share of the Net Pension Liability / (Asset) on page 81; and the Schedule of the Parish's Contribution on page 82 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The accompanying Financial Data Schedule – Balance Sheet; Financial Data Schedule – Revenues and Expenses; Schedule of Compensation, Benefits, and Other Payments to Agency Head; Justice System Funding Schedule – Receiving Entity; and Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Financial Data Schedule – Balance Sheet; Financial Data Schedule – Revenues and Expenses; Schedule of Compensation, Benefits, and Other Payments to Agency Head; Justice System Funding Schedule – Receiving Entity; and Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2024, on our consideration of the Parish's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "James Lambert Riggs & Associates".

James Lambert Riggs and Associates, Inc.  
Hammond, Louisiana

June 21, 2024

**Required Supplementary Information (Part I):  
Management's Discussion and Analysis**

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
Management's Discussion and Analysis  
As of and For the Year Ended December 31, 2023

Our discussion and analysis of the Tangipahoa Parish Government's (the "Parish") financial performance provides an overview of the Parish's financial activities for the fiscal year ended December 31, 2023, with comparisons to the prior year, where appropriate.

Since Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts, please read it in conjunction with the Parish's financial statements, which begin on page 13.

Financial Highlights

The Parish's net position from government activities increased by approximately \$11.3 million as a result of this year's operations.

Total cost of all of the Parish's programs was in excess of \$86 million in 2023.

Using this Annual Report

This discussion and analysis is intended to serve as an introduction to the Parish's basic financial statements. This annual report consists of a series of financial statements. The Parish's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements. The Statement of Net Position and the Statement of Activities (on pages 13 and 14) provide information about the activities of the Parish as a whole and present a longer-term view of the Parish's finances. Fund financial statements start on page 15. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Parish's operations in more detail than the government-wide statements by providing information about the Parish's most financially significant funds.

**Government-Wide Financial Statements**

*The Statement of Net Position and the Statement of Activities*

Our analysis of the Parish as a whole begins on page 6. One of the most important questions asked about the Parish's finances is "Is the Parish as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the Parish as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Parish's *net position* and changes to them. You can think of the Parish's net position, the difference between assets, what the citizens own, and liabilities, what the citizens owe, as one way to measure the Parish's financial health, or *financial position*. Over time, increases or decreases in the Parish's net position are one indicator of whether its *financial health* is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in the Parish's property tax base and the condition of the Parish's capital assets (roads, bridges, buildings, and sewer lines) to assess the *overall health* of the Parish.

The Condensed Statement of Activities and Changes in Net Position, reports on the Parish's governmental activities:

- Governmental activities: most of the Parish's basic services are reported here, including road & bridge construction and maintenance, road lighting, landfill operations, health offices, animal control, low income

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
Management's Discussion and Analysis (Continued)  
As of and For the Year Ended December 31, 2023

housing (Section 8), and general administration. The Parish's one percent sales tax, property taxes, and state and federal grants finance most of these activities.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Some funds are required to be established by State law. However, the Parish establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. The Parish's three kinds of funds, governmental, proprietary, and fiduciary, use different accounting approaches.

*Governmental Funds* – Most of the Parish's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Parish's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the Parish's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in a reconciliation beside the fund financial statements.

*Proprietary Funds* – When the Parish charges customers for the full cost of the services it provides whether to outside customers or to other units of the Parish, these services are reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the Parish's enterprise funds (a component business type funds) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

*Fiduciary Funds* – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources are not available to support the Parish's own programs. The Parish is the trustee, or fiduciary, for assets that belong to others, such as the Other Post-Employment Benefits Fund. The Parish is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. This fund is reported within the Fiduciary Fund category and is reported on a full accrual basis.

### **Notes to the Financial Statements**

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 26 through 73 of this report.

### **Financial Analysis**

The following table provides a comparative summary of the Parish's net position for the current and previous years. For more detailed information, see the Statement of Net Position on page 13 of this report.

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
Management's Discussion and Analysis (Continued)  
As of and For the Year Ended December 31, 2023

Condensed Statement of Net Position  
Governmental Activities  
December 31, 2023 and 2022

	2023	2022 (Restated)	\$ Change	% Change
<b>Assets</b>				
Current Assets	\$ 51,320,105	\$ 80,719,865	\$ (29,399,760)	-36.42%
Restricted Assets	33,392,755	36,649,730	(3,256,975)	-8.89%
Capital Assets, Net	240,418,660	228,096,914	12,321,746	5.40%
Right of Use Assets, Net	6,007,967	5,018,801	989,166	19.71%
Net Pension Asset	-	11,055,356	(11,055,356)	-100.00%
Total Assets	\$ 331,139,487	\$ 361,540,666	\$ (30,401,179)	-8.41%
<b>Deferred Outflow of Resources</b>	\$ 15,366,455	\$ 6,537,050	\$ 8,829,405	135.07%
<b>Liabilities</b>				
Current Liabilities	\$ 17,970,331	\$ 45,278,774	\$ (27,308,443)	-60.31%
Long-Term Liabilities	23,409,989	24,238,704	(828,715)	-3.42%
Net Pension Liability	9,876,899	683,861	9,193,038	1344.28%
Total Liabilities	\$ 51,257,219	\$ 70,201,339	\$ (18,944,120)	-26.99%
<b>Deferred Inflows of Resources</b>	\$ 23,705,276	\$ 37,638,182	\$ (13,932,906)	-37.02%
<b>Net Position</b>				
Net Investment in Capital Assets	\$ 240,339,185	\$ 215,014,704	\$ 25,324,481	11.78%
Restricted	42,203,898	38,534,918	3,668,980	9.52%
Unrestricted (Deficit)	(10,999,636)	6,688,573	(17,688,209)	-264.45%
Total Net Position	\$ 271,543,447	\$ 260,238,195	\$ 11,305,252	4.34%

Approximately 88.5% of the Parish's net position reflect its investment in capital assets (land, buildings, equipment, and improvements) net of any outstanding related debt used to acquire those capital assets. These capital assets are used to provide services to citizens and do not represent resources available for future spending. Although, the Parish's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets cannot be used to liquidate these liabilities.

Approximately 15.54% of the Parish's net position represent resources that are subject to external restriction on how they may be used. The Parish's restricted net position consist of cash restricted for the high deductible insurance and health reimbursement plan, cash required to be restricted by grant covenants, sales tax levies, ad valorem tax levies, and contract agreements.

Approximately 4.05% of the Parish's net position is a deficit and that is attributable to an increase in restricted assets and deferred inflow of resources.

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
Management's Discussion and Analysis (Continued)  
As of and For the Year Ended December 31, 2023

The table below provides a comparative summary of the changes in net position for the years ended December 31, 2023, and December 31, 2022. An analysis of the primary sources of these changes follows the table. For more detailed information, see Exhibit B, the Statement of Activities.

Condensed Statement of Activities and Changes in Net Position  
Governmental Activities  
For the Years Ended December 31, 2023 and 2022

	2023	2022 (Restated)	\$ Change	% Change
<b>Program Revenues:</b>				
Charges for Services	\$ 8,757,153	\$ 9,530,478	\$ (773,325)	-8.11%
Grants and Contributions:				
Operating	26,935,021	23,892,027	3,042,994	12.74%
Capital	6,010,136	6,015,421	(5,285)	-0.09%
Total Program Revenues	41,702,310	39,437,926	2,264,384	5.74%
<b>General Revenues:</b>				
Taxes, Licenses, and Revenue Sharing	46,536,126	45,313,603	1,222,523	2.70%
Investment Earnings	3,726,943	1,551,376	2,175,567	140.23%
Miscellaneous	6,395,231	4,190,470	2,204,761	52.61%
Support Revenues	304,904	265,045	39,859	15.04%
Gain on Sale of Capital Assets	(582,253)	22,218	(604,471)	-2720.64%
Total General Revenues	56,380,951	51,342,712	5,038,239	9.81%
Total Revenues	98,083,261	90,780,638	7,302,623	8.04%
<b>Program Expenses:</b>				
General Government	10,675,340	9,005,371	1,669,969	18.54%
Public Safety	5,990,289	4,749,862	1,240,427	26.12%
Public Works	53,464,356	45,156,971	8,307,385	18.40%
Health and Welfare	8,512,020	7,679,410	832,610	10.84%
Economic Development	5,358,076	6,386,502	(1,028,426)	-16.10%
Culture and Recreation	2,004,115	476,069	1,528,046	320.97%
Interest on Long-Term Debt	801,357	347,770	453,587	130.43%
Total Expenses	86,805,553	73,801,955	13,003,598	17.62%
Excess Before Transfers and Contributions	11,277,708	16,978,683	(5,700,975)	-33.58%
Transfers and Contributions	153,453	(1,410,201)	1,563,654	-110.88%
Change in Net Position	11,431,161	15,568,482	(4,137,321)	-26.57%
Net Position, Beginning, Restated	260,112,286	244,669,713	15,442,573	6.31%
Net Position, Ending	\$ 271,543,447	\$ 260,238,195	\$ 11,305,252	4.34%

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
Management's Discussion and Analysis (Continued)  
As of and For the Year Ended December 31, 2023

Governmental Activities

The Parish's governmental net position increased by \$11,305,252. The increase in Net Position is a result of an increase in taxes, licenses, and investment earnings and a reduction in the amount of economic development expenditures for other governmental entities.

Business Type Activities

The Parish had no business type activities in 2023.

General Fund Budgetary Highlights

The Parish budgets were reviewed quarterly and amended one time during the year to reflect changes in forecasted revenues and expenditures, with the final amendment taking place on December 11, 2023.

Capital Assets and Debt Administration

Capital Assets

The Parish's capital assets for its governmental activities as of December 31, 2023, amount to \$240.4 million (net of accumulated depreciation). Capital assets include land, buildings, improvements, vehicles, machinery and equipment, office equipment, roads, and bridges.

The total increase in the Parish's Net investment in capital assets for the current year was 5.40%, or \$12.3 million.

Condensed Statement of Capital Assets (Net of Depreciation)  
For the Years Ended December 31, 2023 and 2022

	2023	2022 (Restated)	\$ Change	% Change
Land	\$ 6,871,955	\$ 6,835,615	\$ 36,340	0.53%
Infrastructure	161,747,921	153,049,922	8,697,999	5.68%
Construction in Progress	16,477,069	21,445,396	(4,968,327)	-23.17%
Buildings and Improvements	41,633,834	37,710,119	3,923,715	10.40%
Machinery & Equipment	13,687,881	9,055,862	4,632,019	51.15%
Capital Assets, Net	<u>\$ 240,418,660</u>	<u>\$ 228,096,914</u>	<u>\$ 12,321,746</u>	5.40%

Major capital asset events for year ended December 31, 2023, included the following:

1. Phase 2022 and Phase 2023 road overlay projects were completed.
2. Completion of Minnesota Park Sidewalks
3. Installation of a locking system at the Tangipahoa Parish Jail

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
Management's Discussion and Analysis (Continued)  
As of and For the Year Ended December 31, 2023

Condensed Statement of Long-Term Debt  
For the Years Ended December 31, 2023 and 2022

	2023	2022 (Restated)	\$ Change	% Change
General Obligation Bonds	\$ 588,200	\$ 619,300	\$ (31,100)	-5.02%
GoMESA Revenue Bonds	6,075,000	6,790,000	(715,000)	-10.53%
Landfill Revenue Bonds	4,190,000	4,315,000	(125,000)	-2.90%
Premium Landfill Revenue Bonds	109,862	114,088	(4,226)	-3.70%
Financing Leases	6,087,442	5,115,620	971,822	19.00%
Estimated Liability for Landfill				
Closure / Post-Closure Care Cost	5,186,391	6,078,459	(892,068)	-14.68%
Total	<u>\$ 22,236,895</u>	<u>\$ 23,032,467</u>	<u>\$ (795,572)</u>	-3.45%

\* The current portion of the debt listed above is \$3,496,302.

The Parish as a Whole

The Parish's combined Net Position changed from a year ago, increasing to approximately \$271 million from \$260 million.

Economic Factors and Next Year's Budgets and Rates

The Parish looks forward to 2023 with a cautious optimistic economic outlook of continued expansion and growth within the local economy. The Parish continues to practice the conservative fiscal policy (pay as you go) from which much of the economic success in Tangipahoa Parish has resulted.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Parish's finances and to show the Parish's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Missy R. Cowart CPA, Director of Finance at (985) 748-3211 or Tangipahoa Parish Government, P.O. Box 215, Amite, LA 70422.

## **Basic Financial Statements**

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
Statement of Net Position  
December 31, 2023

**Exhibit A**

	<u>Governmental Activities</u>
<b>Assets</b>	
Cash and Cash Equivalents	\$ 27,078,538
Receivables, Net	23,435,256
Due from Other Governments	806,311
Restricted Assets - Cash	33,392,755
Capital Assets Not Depreciated	113,467,384
Capital Assets Being Depreciated, Net	126,951,276
Right of Use Assets, Net	<u>6,007,967</u>
Total Assets	<u><u>331,139,487</u></u>
<b>Deferred Outflows of Resources</b>	
GASB 68 - Pension	12,800,932
GASB 75 - OPEB	<u>2,565,523</u>
Total Deferred Outflow of Resources	<u><u>15,366,455</u></u>
<b>Liabilities</b>	
Accounts, Salaries, and Other Payables	14,995,733
Due to Other Governments	521,712
Due Within One Year	2,452,886
Non-Current Liabilities:	
Due in More Than One Year	19,784,009
Postemployment Healthcare Benefits Payable	3,625,980
Net Pension Liability	<u>9,876,899</u>
Total Liabilities	<u><u>51,257,219</u></u>
<b>Deferred Inflows of Resources</b>	
Grant Funds	20,730,059
GASB 68 - Pension	1,109,798
GASB 75 - OPEB	<u>1,865,419</u>
Total Deferred Outflows of Resources	<u><u>23,705,276</u></u>
<b>Net Position</b>	
Net Investment in Capital Assets	240,339,185
Restricted for:	
Debt Service	8,350,186
Other Purposes	33,853,712
Unrestricted	<u>(10,999,636)</u>
Total Net Position	<u><u>\$ 271,543,447</u></u>

The accompanying notes are an integral part of these financial statements.

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
Statement of Activities  
For the Year Ending December 31, 2023

**Exhibit B**

Functions / Programs	Expenses	Program Revenues			Net Revenues / (Expenses)
		Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions	Governmental Activities
Governmental Activities:					
General Government	\$ 10,675,340	\$ 1,548,714	\$ 2,271,265	\$ -	\$ (6,855,361)
Public Safety	5,990,289	730,552	15,246	-	(5,244,491)
Public Works	53,464,356	6,394,837	15,304,148	6,010,136	(25,755,235)
Health and Welfare	8,512,020	306	4,181,385	-	(4,330,329)
Economic Development	5,358,076	-	5,068,087	-	(289,989)
Culture and Recreation	2,004,115	82,744	94,890	-	(1,826,481)
Interest on Long-Term Debt	801,357	-	-	-	(801,357)
<b>Total Governmental Activities</b>	<b>\$ 86,805,553</b>	<b>\$ 8,757,153</b>	<b>\$ 26,935,021</b>	<b>\$ 6,010,136</b>	<b>(45,103,243)</b>

General Revenues:

Taxes:

Sales Taxes	33,196,963
Ad Valorem Taxes	9,342,821
Franchise Taxes	702,239
Severance Taxes	259,978
Occupational Licenses	1,262,619
2% Fire Insurance Rebate	859,393
State Revenue Sharing	502,812
GoMESA Revenue Sharing	1,268,694
Miscellaneous	5,535,838
Investment Earnings	3,726,943
Gain / (Loss) from Sale of Capital Assets	(582,253)
Support Revenues	304,904
Transfers and Contributions	153,453

<b>Total General Revenues, Transfers, and Contributions</b>	<b>56,534,404</b>
Change in Net Position	11,431,161
Net Position - Beginning of the Year	260,925,096
Prior Period Adjustment	(812,810)
Net Position - Beginning of the Year, Restated	260,112,286
Net Position - End of the Year	<u><u>\$ 271,543,447</u></u>

The accompanying notes are an integral part of these financial statements.

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
Balance Sheet – Governmental Funds  
December 31, 2023

**Exhibit C**

	General Fund	Road and Bridge Funds	Garbage District No. 1 Fund	Health Unit	Other Governmental Funds	Total
<b>Assets</b>						
Cash and Cash Equivalents	\$ 1,493,610	\$ 15,107,823	\$ 1,640,103	\$ 1,408,961	\$ 5,249,105	\$ 24,899,602
Receivables, Net	3,316,772	8,845,928	5,214,127	3,265,591	2,767,797	23,410,215
Due from Other Governments	806,311	-	-	-	-	806,311
Due from Other Funds	343,200	-	-	-	476,411	819,611
Restricted Assets - Cash	32,143,214	724,327	183,004	144,474	102,496	33,297,515
 Total Assets	 \$ 38,103,107	 \$ 24,678,078	 \$ 7,037,234	 \$ 4,819,026	 \$ 8,595,809	 \$ 83,233,254
<b>Liabilities</b>						
Accounts, Salaries, & Other Payables	\$ 2,144,610	\$ 7,014,069	\$ 1,671,950	\$ 255,676	\$ 3,687,828	\$ 14,774,133
Due to Other Governments	65,434	-	147,620	111,990	196,668	521,712
Due to Other Funds	476,411	-	-	-	343,200	819,611
 Total Liabilities	 2,686,455	 7,014,069	 1,819,570	 367,666	 4,227,696	 16,115,456
<b>Deferred Inflows of Resources</b>						
Grant Funds	20,725,968	-	-	-	4,091	20,730,059
 Total Deferred Inflows of Resources	 20,725,968	 -	 -	 -	 4,091	 20,730,059
<b>Fund Balances</b>						
Restricted	8,893,043	17,584,357	5,197,578	4,435,472	3,859,423	39,969,873
Committed	1,908,490	-	-	-	142,203	2,050,693
Assigned	67,706	79,652	20,086	15,888	475,087	658,419
Unassigned	3,821,445	-	-	-	(112,691)	3,708,754
 Total Fund Balances	 14,690,684	 17,664,009	 5,217,664	 4,451,360	 4,364,022	 46,387,739
 Total Liabilities, Deferred Inflows of Resources, and Fund Balances	 \$ 38,103,107	 \$ 24,678,078	 \$ 7,037,234	 \$ 4,819,026	 \$ 8,595,809	 \$ 83,233,254

The accompanying notes are an integral part of these financial statements.

**Tangipahoa Parish Government  
Amite, Louisiana**

**Exhibit D**

Reconciliation of the Governmental Funds Balance Sheet to the  
Statement of Net Position  
For the Year Ended December 31, 2023

**Total Fund Balances, Governmental Funds (Exhibit C)** \$ 46,387,739

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Governmental Capital Assets, Net of Accumulated Depreciation 240,418,660

Right of use assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. 6,007,967

The internal service fund is used by management to charge administration costs to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position. 2,077,617

Long-term liabilities are not due and payable in the current period, and therefore, are not reported in the governmental funds:

Current (Short-Term) Obligations	(466,426)
Non-Current (Long-Term) Obligations	(15,683,027)
Lease (Short-Term) Obligations	(1,986,460)
Lease (Long-Term) Obligations	(4,100,982)

In accordance with Governmental Accounting Standards Board Statement No. 68, the net pension liability related to pension plans, deferred outflows of resources, and deferred inflows of resources are not recorded in the governmental funds:

Net Pension Liabilities	(9,876,899)
Deferred Outflows of Resources	12,800,932
Deferred Inflows of Resources	(1,109,798)

In accordance with Governmental Accounting Standards Board Statement No. 75, the other postemployment obligations liability related to health insurance, deferred outflows of resources, and deferred inflows of resources are not recorded in the governmental funds:

Other Postemployment Obligations Liability	(3,625,980)
Deferred Outflows of Resources	2,565,523
Deferred Inflows of Resources	<u>(1,865,419)</u>

**Net Position of Governmental Activities (Exhibit A)** **\$ 271,543,447**

The accompanying notes are an integral part of these financial statements.

**Tangipahoa Parish Government  
Amite, Louisiana**

**Exhibit E**

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds  
For the Year Ended December 31, 2023

	General Fund	Road and Bridge Funds	Garbage District No. 1 Fund	Health Unit	Other Government Funds	Total
<b>Revenues:</b>						
Taxes:						
Sales	\$ 8,299,241	\$ 24,897,722	\$ -	\$ -	\$ -	\$ 33,196,963
Ad Valorem	1,725,679	-	3,878,924	2,959,485	778,733	9,342,821
Franchise	702,239	-	-	-	-	702,239
Licenses, Permits, and Rent	2,677,361	-	-	-	1,055,060	3,732,421
Intergovernmental Revenues:						
Federal Funds:						
Federal Grants	6,135,742	9,203,406	164,933	128,030	10,952,184	26,584,295
GoMESA Revenue Sharing	1,268,694	-	-	-	-	1,268,694
Opioid Settlement Funds	1,482,532	-	-	-	-	1,482,532
State Funds:						
Parish Transportation Funds	-	1,225,294	-	-	-	1,225,294
State Revenue Sharing	94,362	-	270,381	138,069	-	502,812
Severance Tax	259,978	-	-	-	-	259,978
State Appropriations	175,760	-	-	-	-	175,760
State Grants	164,643	2,941,093	-	27,104	107,813	3,240,653
2% Fire Insurance Rebate	859,393	-	-	-	-	859,393
Alcoholic Beverage Tax	2,268	-	-	-	-	2,268
Local Funds	-	161,623	-	-	75,000	236,623
Fees, Charges, and						
Commissions for Service	132,072	1,090	5,338,687	306	702,961	6,175,116
Fines and Forfeitures	1,900	-	-	-	110,335	112,235
Investment Earnings	2,054,580	963,790	215,631	172,333	221,237	3,627,571
Other Revenues	4,557,765	336,780	68,784	1,619	568,622	5,533,570
Total Revenues	30,594,209	39,730,798	9,937,340	3,426,946	14,571,945	98,261,238
<b>Expenditures:</b>						
General Government:						
Legislative	758,091	-	-	-	-	758,091
Judicial	6,647,966	-	-	-	176,847	6,824,813
Elections	297,520	-	-	-	-	297,520
Finance and Administrative	3,895,635	-	-	-	-	3,895,635
Public Safety	5,031,977	-	-	-	1,422,896	6,454,873
Public Works	6,655,384	39,046,428	13,275,165	-	7,454,966	66,431,943
Health and Welfare	970,563	-	-	3,146,517	4,033,025	8,150,105
Economic Development	367,541	-	-	-	4,781,284	5,148,825
Culture and Recreation	790,653	-	-	-	810,184	1,600,837
Debt Service:						
Principal	883,032	732,062	1,508,967	43,416	237,542	3,405,019
Interest	400,986	110,320	263,805	6,824	44,923	826,858
Total Expenditures	26,699,348	39,888,810	15,047,937	3,196,757	18,961,667	103,794,519
Excess of Revenues Over / (Under)						
Expenditures	3,894,861	(158,012)	(5,110,597)	230,189	(4,389,722)	(5,533,281)

(Continued)

**Tangipahoa Parish Government  
Amite, Louisiana**

**Exhibit E  
(Continued)**

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds  
For the Year Ended December 31, 2023

	General Fund	Road and Bridge Funds	Garbage District No. 1 Fund	Health Unit	Other Government Funds	Total
(Continued from Previous Page)						
<b>Other Financing Sources / (Uses):</b>						
Capital Lease Financing	204,064	1,334,554	1,879,284	-	-	3,417,902
Contribution In	33,680	-	-	-	119,773	153,453
Sale of Capital Assets	60,900	268,033	35,825	21,203	40,288	426,249
Operating Transfers In / (Out)	<u>(2,957,735)</u>	<u>(1,096,797)</u>	<u>(550,000)</u>	<u>-</u>	<u>4,604,532</u>	<u>-</u>
Total Other Financing Sources / (Uses)	(2,659,091)	505,790	1,365,109	21,203	4,764,593	3,997,604
Net Change in Fund Balances	1,235,770	347,778	(3,745,488)	251,392	374,871	(1,535,677)
<b>Fund Balances:</b>						
Beginning of the Year	13,538,306	17,518,395	8,963,152	4,199,968	4,038,251	48,258,072
Prior Period Adjustment	<u>(83,392)</u>	<u>(202,164)</u>	<u>-</u>	<u>-</u>	<u>(49,100)</u>	<u>(334,656)</u>
Beginning of the Year, Restated	<u>13,454,914</u>	<u>17,316,231</u>	<u>8,963,152</u>	<u>4,199,968</u>	<u>3,989,151</u>	<u>47,923,416</u>
End of the Year	<u>\$ 14,690,684</u>	<u>\$ 17,664,009</u>	<u>\$ 5,217,664</u>	<u>\$ 4,451,360</u>	<u>\$ 4,364,022</u>	<u>\$ 46,387,739</u>

The accompanying notes are an integral part of these financial statements.

**Tangipahoa Parish Government  
Amite, Louisiana**

**Exhibit F**

Reconciliation of the Statement of Revenues, Expenditures, and Changes in  
Fund Balances of the Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2023

<b>Net Change in Fund Balances, Governmental Funds (Exhibit E)</b>	\$ (1,535,677)
Amounts reported for governmental activities in the statement of activities are different because:	
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. These differences consist of:	
Capital Outlay	21,035,149
Depreciation Expense	(7,769,025)
The acquisition of right-of-use financing leases is reported in governmental funds as expenditures. However, in the statement of activities, the cost of these right-of-use assets is allocated over their estimated useful lives and reported as amortization expense. These differences consist of:	
Acquisition of Right-To-Use Assets	3,417,902
Amortization Expense	(2,516,273)
In the statement of activities, only the loss on the sale of equipment is reported, whereas in the governmental funds, the proceeds from the sale increases financial resources. Thus, the change in net assets differs from the change in fund balance by the cost of the equipment disposed of.	(1,008,502)
Internal service funds are used by management to charge the costs of certain activities, such as accounting services, to individual funds. The net revenue / (expense) of certain internal funds is reported within governmental activities.	780,052
The issuance of long-term debt (e.g. bonds, financing leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.	
Repayments of Long-Term Debt	871,100
Amortization of Deferred Amounts on Bond Refunding	4,226
Lease Payments	2,560,461
Acquisition of Financing Lease Obligations	(3,532,283)
Municipal Solid Waste Landfill Closure and Postclosure Care Cost Liabilities are not recorded by the governmental funds, but must be recorded as a general long-term liability in the governmental activities in the government-wide financial statements. This is the amount of the decrease of the Closure and Postclosure Care Costs Liability over the prior year.	892,068
In accordance with GASB Statement No. 68, the net pension liability related to pension plans is not required to be recorded in the governmental fund financial statements. Adjustments to pension expense related to charges in deferred inflows of resources and deferred inflows of resources are reflected in the statement of activities:	
Net Change in Pension Expense	(2,108,335)
Contributions from Non-Employer Contributing Entities	304,904
In accordance with GASB Statement No. 75, the net change in the liability for postemployment healthcare benefits is reported in the government-wide statements, but not in the governmental fund statements.	<u>35,394</u>
<b>Change in Net Position of Governmental Activities (Exhibit B)</b>	<b><u>\$ 11,431,161</u></b>

The accompanying notes are an integral part of these financial statements.

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
 Statements of Net Position – Proprietary Funds  
 December 31, 2023

**Exhibit G**

	<u>Internal Service Fund</u>
<b>Assets</b>	
Current Assets:	
Cash and Cash Equivalents	\$ 2,178,936
Receivables, Net	<u>25,041</u>
Total Current Assets	<u>2,203,977</u>
Restricted Assets:	
Cash and Cash Equivalents	<u>95,240</u>
Total Restricted Assets	<u>95,240</u>
Non-Current Assets:	
Capital Assets, Net of Accumulated Depreciation	58,700
Right of Use Assets, Net of Accumulated Amortization	<u>154,589</u>
Total Non-Current Liabilities	<u>213,289</u>
Total Assets	<u>\$ 2,512,506</u>
<b>Liabilities</b>	
Current Liabilities:	
Accounts, Salaries, and Other Payables	\$ 221,600
Obligation Under Capital Leases	<u>18,451</u>
Total Current Liabilities	<u>240,051</u>
Non-Current Liabilities:	
Obligation Under Capital Leases	<u>101,612</u>
Total Non-Current Liabilities	<u>101,612</u>
Total Liabilities	<u>\$ 341,663</u>
<b>Net Position</b>	
Net Investment in Capital Assets	\$ 93,226
Restricted	95,240
Unrestricted	<u>1,982,377</u>
Total Net Position	<u>\$ 2,170,843</u>

The accompanying notes are an integral part of these financial statements.

**Tangipahoa Parish Government  
Amite, Louisiana**

**Exhibit H**

Statements of Revenues, Expenses, and Changes in Net Position – Proprietary Funds  
For the Years Ended December 31, 2023

	<u>Internal Service Fund</u>
<b>Operating Revenues:</b>	
Charges for Interfund Services	\$ 3,074,094
FEMA Reimbursement	9,412
Federal Grants	<u>5,490</u>
Total Operating Revenues	3,088,996
<b>Operating Expenses:</b>	
Personnel Services	1,718,144
Insurance Expense	14,643
Office Expense	123,101
Official Publications	56,835
Professional Services	334,451
Rents - Short-Term	4,494
Repairs and Maintenance	40,949
Telephone	36,878
Travel, Lodging, Meals, and Conventions	94,249
Vehicle Fuel	4,811
Other Expenses	44,351
Amortization Expense	26,166
Depreciation Expense	<u>13,879</u>
Total Operating Expenses	<u>2,512,951</u>
Operating Income	576,045
<b>Non-Operating Revenues / (Expenses):</b>	
Investment Earnings	99,372
Interest Expense	(5,267)
Miscellaneous Revenue	<u>69,857</u>
Total Non-Operating Revenues / (Expenses)	<u>163,962</u>
Change in Net Position	740,007
<b>Net Position - Beginning of the Year</b>	<u>1,430,836</u>
<b>Net Position - End of the Year</b>	<u><u>\$ 2,170,843</u></u>

The accompanying notes are an integral part of these financial statements.

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
 Statements of Cash Flows – Proprietary Funds  
 For the Years Ended December 31, 2023

**Exhibit I**

	<u>Internal Service Fund</u>
<b>Cash Flows from Operating Activities:</b>	
Receipts from Interfund Services Provided	\$ 3,115,706
Proceeds from Government Grants	14,902
Payments to Suppliers	(759,497)
Payments to Employees	(1,697,493)
Net Cash Provided by Operating Activities	<u>673,618</u>
<b>Cash Flows from Noncapital Financing Activities:</b>	
Miscellaneous Proceeds	<u>69,857</u>
Net Cash Provided by Noncapital Financing Activities	69,857
<b>Cash Flows from Capital and Related Financing Activities:</b>	
Payments on Capital Assets Lease	(31,072)
Interest Paid	(5,267)
Purchases of Capital Assets	<u>(38,766)</u>
Net Cash (Used by) Capital and Related Financing Activities	(75,105)
<b>Cash Flows from Investing Activities:</b>	
Interest Received	<u>99,372</u>
Net Cash Provided by Investing Activities	<u>99,372</u>
Net Increase in Cash and Cash Equivalents	767,742
<b>Cash and Cash Equivalents - Beginning of the Year</b>	<u>1,506,434</u>
<b>Cash and Cash Equivalents - End of the Year</b>	<u>\$ 2,274,176</u>
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities:</b>	
Operating Income	\$ 576,045
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:	
Amortization Expense	26,166
Depreciation Expense	13,879
(Increase) / Decrease in Assets:	
Accounts Receivable	41,612
Increase / (Decrease) in Liabilities:	
Accounts Payable and Other Payables	<u>15,916</u>
Total Adjustments	<u>97,573</u>
Net Cash Provided by Operating Activities	<u>\$ 673,618</u>

The accompanying notes are an integral part of these financial statements.

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
Statement of Fiduciary Net Position  
December 31, 2023

**Exhibit J**

	<u>Pension Trust</u>
<b>Assets</b>	
Cash and Cash Equivalents	\$ 31,565
Investments, at Fair Value:	
US Treasury Bonds and Notes	<u>2,526,956</u>
 Total Assets	 <u>\$ 2,558,521</u>
<b>Liabilities</b>	
Accounts Payable	<u>\$ -</u>
 Total Liabilities	 <u>\$ -</u>
 <b>Net Position Reserved for OPEB</b>	 <u>\$ 2,558,521</u>

The accompanying notes are an integral part of these financial statements.

**Tangipahoa Parish Government  
Amite, Louisiana**

**Exhibit K**

Statement of Changes in Fiduciary Net Position – Fiduciary Funds  
For the Year Ended December 31, 2023

	<u>Pension Trust</u>
<b>Additions:</b>	
Contributions:	
Employer Contributions	\$ 736,859
Total Operating Revenues	<u>736,859</u>
Investment Earnings:	
Interest Income	58,716
Net Appreciation / (Depreciation) in the Value of Investments	<u>34,180</u>
Net Income from Investing Activities	<u>92,896</u>
Total Additions	829,755
<b>Deductions:</b>	
Medical Benefits Payments	219,543
Administrative Expenses	<u>26,906</u>
Total Deductions	<u>246,449</u>
Change in Position	583,306
<b>Net Position - Beginning of the Year</b>	<u>1,975,215</u>
<b>Net Position - End of the Year</b>	<u><u>\$ 2,558,521</u></u>

The accompanying notes are an integral part of these financial statements.

## **Notes to the Financial Statements**

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
Notes to the Financial Statements  
As of and For the Year Ended December 31, 2023

## **Introduction**

Tangipahoa Parish Government (the “Parish”) is the governing authority for the Parish of Tangipahoa, Louisiana. The Parish of Tangipahoa operates under a home rule charter and is governed by a “council-president” form of government. The Tangipahoa Parish Council (the “Council”) is composed of ten elected members representing the various districts within the Parish constituting the legislative branch of the government. Additionally, an elected president (the “Parish President”) is the chief executive officer and head of the executive branch. The Council and Parish President serve four-year terms that expire in January 2024.

Louisiana Revised Statute (“LRS”) 33:1236 gives the Parish various powers in regulating and directing the affairs of the Parish and its inhabitants. The more notable of those is the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the Parish. Funding to accomplish these tasks is provided by ad valorem and sales taxes, state revenue sharing, permits and fees, and state and federal grants.

Tangipahoa Parish occupies approximately 823 square miles with a population of approximately 133,157. The Parish government maintains approximately 1,100 miles of roads, 957 miles of which are paved and 143 of which are gravel. Parish government offices are located in the courthouse annex in Amite, Louisiana, with road maintenance facilities located at two locations within the Parish.

The accounting and reporting policies of the Parish conform to generally accepted accounting principles as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Such accounting and reporting procedures also conform to the requirements of LRS 24:513 and to the guidance set forth in the *Louisiana Governmental Audit Guide*, and to the industry audit guide, *Audits of State and Local Governmental Units*.

## **1. Summary of Significant Accounting Policies**

### **A. Reporting Entity**

As the governing authority of the Parish, for reporting purposes, the Parish is the financial reporting entity for Tangipahoa Parish. The financial reporting entity consists of (a) the primary government (the Parish), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34*, established criteria for determining which component units should be considered part of the Parish for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include:

- 1) Appointing a voting majority of an organization's governing body, and
  - a) The ability of the Parish to impose its will on that organization and / or
  - b) The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish.

**Tangipahoa Parish Government**  
**Amite, Louisiana**

Notes to the Financial Statements (Continued)  
As of and For the Year Ended December 31, 2023

- 2) Organizations for which the Parish does not appoint a voting majority but are fiscally dependent on the Parish.
- 3) Organizations for which the reporting entity financial statements would be misleading if data of the organization were not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish has determined that the following component units are part of the reporting entity:

Blended Component Units

The Parish, as the reporting entity, has chosen to issue financial statements of the primary government, except for including the following blended component units whose accounting records are maintained by the Parish.

General Fund – Non-Major Funds  
Construction Board of Adjustment and Appeals  
Industrial Development Board of the Parish of Tangipahoa, Inc.  
Tangipahoa Parish Planning Commission

Component Units Omitted from Financial Statements

<u>Active Component Units</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Consolidated Gravity Drainage District No. 1	12/31	1
Coves of the Highland Community Development District	06/30	1
Gravity Drainage District No. 4	12/31	1
Gravity Drainage District No. 5	12/31	1
Hammond Area Recreation District No. 1	12/31	1
Hospital Service District No. 1	06/30	1
Hospital Service District No. 2	09/30	1
Mosquito Abatement District No. 1	12/31	1
Ponchatoula Area Recreation District No. 1	12/31	1
Recreation District No. 39A of Tangipahoa Parish	06/30	1
Sewerage District No. 1	12/31	1
Tangipahoa Parish Assessor	12/31	2
Tangipahoa Parish Clerk of Court	06/30	2
Tangipahoa Parish Communication District No. 1	12/31	1
Tangipahoa Parish Convention and Visitors Bureau	12/31	1
Tangipahoa Parish Fire Protection District No. 1	12/31	1
Tangipahoa Parish Fire Protection District No. 2	12/31	1
Tangipahoa Parish Library Board of Control	12/31	1
Tangipahoa Parish Recreation District No. 3	12/31	1
Tangipahoa Parish Sheriff	06/30	2
Tangipahoa Parish Water District	12/31	1
Tangipahoa Voluntary Council on Aging	06/30	1

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Notes to the Financial Statements (Continued)  
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<u>Inactive or Non-Funded Component Units</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Kentwood Area Recreation District	12/31	1
Loranger Area Recreation District No. 104	12/31	1

The component units listed herein are not included in the accompanying financial statements. Their financial statements may be obtained by request to the Clerk of the Council of the Parish at (985) 748-3211.

Considered in the determination of component units of the reporting entity were the Tangipahoa Parish School Board, Tax Assessor, District Attorney for the Twenty-First Judicial District, Twenty-First Judicial District Court, and the various municipalities in the Parish. It was determined that these governmental entities are not component units of the Parish reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Parish.

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and selected blended component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. The Parish does not allocate indirect costs.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The focus of governmental and proprietary fund financial statements is on “major” funds. Fund statements present in separate columns the general fund, followed by major funds, with non-major funds aggregated and displayed in a separate column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures / expenses of either fund category or the governmental and enterprise funds combined) for the determination of major funds. In addition to the funds that meet the major fund criteria, any other governmental or enterprise fund that the government’s officials believe is particularly important to financial statement users may be reported as a major fund.

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Notes to the Financial Statements (Continued)  
As of and For the Year Ended December 31, 2023

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period, generally around sixty days of fiscal year-end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered measurable and available only when cash is received by the government.

The Parish reports the following major governmental funds:

The General Fund is the Parish's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds:

The Road and Bridge Funds account for the construction of new roads and bridges and the maintenance of the existing roads and roadside areas within the respective road districts. Major sources of revenues are 75% of the sales tax revenues and appropriations from the State of Louisiana Parish Transportation Fund.

The Garbage District No. 1 Fund accounts for the operation of the Parish landfill. Major sources of revenue are ad valorem taxes and landfill user fees.

The Health Unit Fund accounts for the operations of the Parish health units. Major sources of revenue and ad valorem taxes and state revenue sharing.

The Parish reports the following fund types:

Internal service fund accounts for services provided to other departments and agencies of the Parish, or to other governments on a reimbursement basis. The internal service fund is the Administrative Fund, established by the Parish to render administrative and accounting services to various funds. It receives a fee from each fund based on a combination of revenues received and services rendered for that fund.

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Notes to the Financial Statements (Continued)  
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Fiduciary funds are used to account for assets held by a governmental entity for other parties and cannot be used to finance the governmental entity's own operating programs. The Parish has one fiduciary fund – a Pension (and Other Employee Benefit) Trust fund.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The Parish has elected not to follow subsequent private-sector guidance.

As a rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise operations. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Internal service funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an internal service fund's principal ongoing operations. The principal operating revenues of internal service funds are user fees. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**D. Deposits and Investments**

The Parish's cash and cash equivalents consist of cash on hand, demand deposits, and interest bearing demand deposits. Under state law, the Parish may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. Under state law, the Parish may also invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments for the Parish held in the OPEB Trust Fund are reported at Fair Value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*.

**E. Receivables and Leased Asset Receivables**

Receivables are shown net of an allowance for uncollectibles. Uncollectible amounts due for garbage charges are recognized as bad debts through the establishment of an allowance account at the time information becomes available, which would indicate the uncollectibility of the particular receivables. Uncollectible amounts for property taxes are recorded as a reduction of current revenues.

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Notes to the Financial Statements (Continued)  
As of and For the Year Ended December 31, 2023

F. Short-Term Interfund Receivables / Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the governmental funds balance sheet. Short-term interfund loans are classified as interfund receivables / payables. In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the governmental funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the “grossing up” effect on assets and liabilities within the statement of net position.

G. Inventories

The Parish utilizes the “purchase method” of accounting for supplies, whereby expendable operating supplies are recognized as expenditures / expenses when purchased. The Parish did not record any inventory at December 31, 2023, as the amount is immaterial.

H. Restricted Assets

Certain resources of the Parish are set aside for the payment of the high deductible insurance and health reimbursement plan, the Rainy Day reserve fund, debt service requirements, and unspent grant funds that are classified as restricted assets on the governmental funds balance sheet because they are maintained in separate bank accounts and their use is limited by the Parish administration.

I. Capital Assets and Right-of-Use Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (roads and bridges), are reported in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated historical cost if the actual cost is not available. The Parish maintains a threshold level of \$1,000 or more for capitalizing capital assets. Donated capital assets are valued at their estimated fair market value at the date of donation.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if material, is included as part of the capitalized value of the assets constructed.

For infrastructure that was acquired / built for the period July 1, 1980, to December 31, 2007, the Parish has determined the value by using current replacement cost and deflating that cost by applying a CPI adjustment of 51.44% to approximate year of acquisition. There are three elements to the valuation: 1) Land – Right of Way (ROW); 2) Base; and 3) Asphalt Surface.

Maintenance, repairs, and minor equipment are charged to operations when incurred. Expenditures that materially change capacities or extend useful lives are capitalized. Upon the sale or retirement of land, buildings, and equipment, the cost and related accumulated depreciation, if applicable, are eliminated from the respective accounts and any resulting gain or loss is included in the results of operations.

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All capital assets, other than land, are depreciated using the straight-line method over the following estimated useful lives:

Description	Estimated Lives
Governmental Activities:	
Buildings and Building Improvements	40 Years
Equipment	10 - 15 Yrs
Furniture and Fixtures	5 Years
Land Improvements	10 Years
Road and Bridges	20 Years
Vehicles	5 Years

The Parish implemented policies established under GASB Statement No. 87, *Leases*. The objective of this statement is to better meet information needs of the financial statement users by improving accounting and financial reporting for leases by governments. The Statement requires all leases (contracts that conveys control of the right to use another entity's nonfinancial asset as specified in the contract for a period of time in an exchange-like transaction) to be reported under a single accounting model for both lessor and lessee. Certain leases that were previously classified as operating leases are to be recognized as lease assets and liabilities. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

Right-of-use assets are a result of leases in which the Parish has entered into a contract with a lessor that conveys control of the right to use the lessor's nonfinancial asset as specified by the contract for a period of time in exchange or exchange-like transaction. Such assets are reported on the government-wide financial statements net of amortization at the lessor of the useful life or lease term.

**J. Deferred Outflows / Inflows of Resources:**

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. Additionally, in addition to liabilities, the statement of net position includes a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

**K. Compensated Absences**

Parish government employees are entitled to certain compensated absences based on their length of employment and overtime worked. Vested compensated absences are recorded as expenditures when the liability is incurred. Effective July 1, 2009, any vacation leave exceeding 240 hours will be paid to the employee at the time of their anniversary date at a rate of 50% of their current pay rate. No employee will accrue vacation in excess of 240 hours. Sick leave has not been accrued, as the employee's right to sick leave does not vest. The cost of compensated absences is reported on the government-wide and the governmental fund financial statements.

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Notes to the Financial Statements (Continued)  
As of and For the Year Ended December 31, 2023

L. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, establishes standards of accounting and financial reporting for debt issuance costs. GASB Statement No. 7, *Advance Refundings Resulting in Defeasance of Debt*, indicates that debt issuance costs include all costs incurred to issue the bonds, including but not limited to insurance costs (net of rebates from the old debt, if any), financing costs (such as rating agency fees), and other related costs (such as printing, legal, administrative, and trustee expenses).

The Parish has implemented GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, and with the implementation of GASB Statement No. 65, the recognition of bond-related costs, including the costs related to issuance and refunding of debt, were revised. This standard was intended to complement GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. Bond issuance costs, whether or not withheld from the actual debt proceeds received, are now expensed in the period incurred under GASB Statement No. 65.

The Parish recognizes landfill closure and post-closure costs in accordance with GASB Statement No.18, *Accounting for Municipal Solid Waste Landfill Closure and Post-Closure Care Costs*. The measurement and recognition for landfill costs are reported in the government-wide financial statements.

M. Net Position

In the government-wide and proprietary fund statements, equity is classified as net position and displayed in three components:

- 1) Net Investment in Capital Assets – consists of the historical cost of capital assets, including any restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- 2) Restricted – this component of net position consists of assets that have constraints that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or constraints imposed by law through constitutional provisions or enabling legislation.
- 3) Unrestricted – all other net position is reported in this category.

When both restricted and unrestricted resources are available for use, it is the Parish's policy to use restricted resources first, then unrestricted resources as they are needed.

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Notes to the Financial Statements (Continued)  
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N. Fund Balance

Governmental fund equity is classified as fund balance. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- 1) Nonspendable – This classification includes amounts that cannot be spent because they are either not in spendable form or they are legally contractually required to be maintained intact.

The Parish does not have Nonspendable Fund Balance at year-end.

- 2) Restricted – This classification includes amounts in which the use of resources is constrained either by (a) external impositions by creditors, grantors, contributors, or laws or regulations of other governments or (b) impositions by law through constitutional provisions or enabling legislation.

The Parish has classified the following items as Restricted Fund Balance at year-end:

- Garbage District No. 1 Fund, Health Unit, Road Lighting District #1, Road Lighting District #2, Road Lighting District #4, Road Lighting District #5, Road Lighting District #6, Road Lighting District #7, Road District No. 101 Debt Service Fund, and Sub-Road District No. 1 of Road District No. 101 Debt Service Fund are funds that are restricted by property tax millages authorized by taxpayers
- Road & Bridge Fund – 75% of the 1% Sales Tax Levy (Renewed in December 2020)
- The following funds are restricted due to constraints of grants:
  - General Fund – GoMESA Funds and Cities Readiness Initiative Grant
  - Section 8 Housing – Housing Choice Voucher Program, Disaster Housing Assistance Program – Katrina, and Disaster Housing Assistance Program – Ike
  - Witness Fee – Restricted in accordance with LRS 15:255
  - Juror Per Diem Fund – Restricted in accordance with LRS 13:3049
  - Shelter Grant – Emergency Shelter Grant Program
  - Rapid Rehousing – Homeless Prevention and Rapid Rehousing Program
  - Workforce Funds (Adult, Dislocated Worker, Youth, Administration, DDWG-IDA, and DDWG-NEG) – Workforce Grant
  - Hazard Mitigation Fund – Disaster and Non-Disaster Hazard Mitigation Grant Program

- 3) Committed – This classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council, which is the Parish’s highest level of decision-making authority. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by Council. These amounts cannot be used for any other purpose unless the Council removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

The Parish has classified the following items as Committed Fund Balance at year-end:

- General Fund – Rainy Day Fund created by TPG Ordinance No. 13-40
- Industrial Board – Actions taken by the Council in 2002 to lease property to Wal-Mart and Elmer Candy Co. and in 2017 to lease property to Intralox, LLC.

**Tangipahoa Parish Government**  
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Notes to the Financial Statements (Continued)  
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- 4) Assigned – This classification includes amounts that are constrained by the Parish’s intent to be used for a specific purpose but are neither restricted nor committed. This intent should be expressed by the Parish’s governing body itself or a committee or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes, typically either the Council’s Finance Committee, the Parish President, or the Director of Finance. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.

The Parish has classified the following items as Assigned Fund Balance at year-end:

- Keep Tangipahoa Beautiful Fund
- Animal Shelter Fund
- Florida Parishes Arena
- The General Fund, Road and Bridge Fund, Garbage District No. 1, Keep Tangipahoa Beautiful, and Health Unit all have funds that are assigned due to the Parish’s Health Reimbursement Insurance Program (not created by Parish ordinance)

- 5) Unassigned – This classification is the residual fund balance for the General Fund. It also represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

The Parish has classified the following items as Unassigned Fund Balance at year-end:

- General Fund
- The following funds are considered unassigned because they have a deficit in fund balances:
  - Workforce Investment Opportunity Act (Adult, Dislocated Worker, and Youth Programs)
  - Hazard Mitigation Fund

When fund balance resources are available for a specific purpose in multiple classifications, the Parish will generally use the most restrictive funds first in the following order: restricted, committed, assigned, and unassigned as they are needed. However, the Parish’s management reserves the right to selectively spend unassigned resources first and to defer the use of the other classifications of funds.

O. Sales Taxes

On December 5, 2020, the voters of Tangipahoa Parish approved a renewal of a 1.0% Parish wide general sales and use tax to be levied for the Parish. The proceeds of the tax are dedicated based on 75% for road and bridge maintenance and improvements and the remaining 25% for general governmental purposes. The tax as renewed is effective for the period December 31, 2021 through December 31, 2025.

P. Ad Valorem Taxes

Ad valorem taxes are levied in October and billed to the taxpayers in November. Billed taxes become delinquent as of January 1 of the following year at which time an enforceable lien is attached. The taxes are generally collected in December of the current year and January and February of the ensuing year. Ad valorem taxes and the related state revenue sharing are recognized in the year the taxes are billed. The Tangipahoa Parish Sheriff / Tax Collector on behalf of the Parish bills, collects, and remits the property taxes based on assessed values determined by the Tangipahoa Parish Assessor.

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Notes to the Financial Statements (Continued)  
As of and For the Year Ended December 31, 2023

The following is a summary of authorized and levied ad valorem taxes for the year:

	Authorized Millage	Levied Millage	Expiration Year
Parish-Wide Taxes:			
General Fund, Cities	2.00	1.52	Continuous
General Fund, Rural	4.00	3.05	Continuous
Special Revenue Fund:			
Health Unit Maintenance	4.00	4.00	2026
District Taxes:			
Special Revenue Funds:			
Road Lighting District Number 1	2.00	2.00	2024
Road Lighting District Number 2	16.62	6.00	2026
Road Lighting District Number 4	15.29	5.00	2026
Road Lighting District Number 5	10.00	5.00	2028
Road Lighting District Number 6	10.00	5.00	2028
Road Lighting District Number 7	10.00	5.00	2026
Garbage District Number 1	10.00	10.00	2032
Debt Service Funds:			
Road District Number 101	Variable	2.00	2036
Sub-Road District Number 1 of 101	Variable	2.00	2036

**Q. Interfund Transactions**

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures / expenses initially made from it that are properly applicable to another fund are recorded as expenditures / expenses in the reimbursing fund and as reductions of expenditures / expenses in the fund that is reimbursed.

All other interfund transactions are reported as operating transfers. For the purpose of the statement of activities, all interfund transfers between funds have been eliminated.

**R. Adopted Accounting Pronouncements**

The GASB issued GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset – an intangible asset – and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding SBITAs. To the extent relevant, the standards for SBITAs are based on the standards previously established in GASB Statement No. 87. The Parish adopted the provisions of GASB Statement No. 96 during 2023. The implementation of this standard had no impact on the Parish’s financial statements as of December 31, 2023.

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Notes to the Financial Statements (Continued)  
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S. Estimates

The preparation of financial statements in conformance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the recorded amount of the assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the report period. Actual results could differ from those estimates.

**2. Stewardship, Compliance, and Accountability**

A. Budgets

The Parish uses the following budgetary practices:

- 1) Preliminary budgets for the ensuing year are prepared by the Director of Finance during October of each year. During November, the Council reviews the proposed budgets and makes changes it deems appropriate. The availability of the proposed budgets is then advertised in the official journal. Prior to meeting in December, the Parish holds a public hearing on the proposed budgets in order to receive comments from residents. Changes are made to the proposed budgets based on the public hearings and the desires of the Council as a whole. The budgets are then adopted during a Council meeting and a notice is published in the official journal.
- 2) Unexpended appropriations lapse at year-end and must be appropriated again in the next year's budget to be expended.
- 3) The Parish adopts budgets for the General Fund, all special revenue funds, and the internal service proprietary fund using the same basis of accounting to reflect actual revenues and expenditures recognized on a generally accepted accounting principles basis. Budgetary control is at the functional level. Within functions, the Parish President has the authority to make amendments as necessary.
- 4) During the year, the Council receives quarterly budget comparison statements that are used to control the operations of the Parish. The Director of Finance presents necessary budget amendments to the Council during the year when actual operations will differ materially from those anticipated in the original budget. During a regular meeting, the Council reviews the proposed amendments, makes changes as needed, and formally adopts the amendments. The adoption of amendments is included in Council minutes published in the official journal.

The original proposed budgets for the General Fund, the special revenue funds and the internal service proprietary fund were made available for public inspection on October 11, 2022 and were published in the official journal on December 1, 2022. A public hearing was held in the Parish Government Building on December 12, 2022. The original budgets were adopted on December 12, 2022.

The budgets of the Parish were amended one time during the year on December 11, 2023.

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Notes to the Financial Statements (Continued)  
As of and For the Year Ended December 31, 2023

**B. Revenues – Actual and Budget**

The following individual funds had actual revenues and other sources that failed to meet budgeted amounts for the year ended December 31, 2023:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>	<u>Percent</u>
Workforce - DDWG-NEG	\$ 8,501	\$ 4,024	\$ (4,477)	-52.66%

The following individual funds had actual expenditures and other uses that exceeded budgeted amounts for the year ended December 31, 2023:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>	<u>Percent</u>
Witness Fee	\$ 62,250	\$ 75,116	\$ (12,866)	-20.67%
Road Lighting District #6	407,500	448,877	(41,377)	-10.15%

The Louisiana Local Government Budget Act requires a local government to amend its operating budget when the total revenues and other sources fail to meet total budgeted revenues and other sources by 5% or more and when the total expenditures and other uses exceed total budgeted expenditures and other uses by 5% or more. The Parish failed to amend the budget for the Workforce – DDWG-NEG Fund, Witness Fee, and Road Lighting District No. 6 Fund by an adequate amount for the year ended December 31, 2023.

**C. Fund Deficits**

The following individual funds have a deficit in unassigned fund balance at December 31, 2023:

	<u>Deficit Amount</u>
Special Revenue Funds:	
Workforce Investment Opportunity Act - Adult	\$ (43,816)
Workforce Investment Opportunity Act - Dislocated Worker	(53,330)
Capital Project Fund:	
Hazard Mitigation Fund	(7,407)

The General Fund will transfer funds to cover the deficits until the grant funds are received.

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Notes to the Financial Statements (Continued)  
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**3. Deposits and Investments**

A. Deposits

At December 31, 2023, the Parish had deposits (book balances) totaling \$60,731,273 (including \$259,980 in the fiduciary fund) as follows:

Cash on Hand	\$ 1,360
Non Interest-Bearing Demand Deposits	200
Interest-Bearing Demand Deposits	<u>60,501,298</u>
<b>Total Book Balances</b>	<b><u>\$ 60,502,858</u></b>

The deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Per GASB Statement No. 3, *Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements*, as amended by GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*, the Parish’s deposits are exposed to custodial credit risk since the collateral pledged by the fiscal agent is not held in the Parish’s name.

At December 31, 2023, the Parish had \$60,731,273 in deposits with a total of \$60,729,713 in interest bearing accounts and \$200 in non-interest bearing accounts. Of these deposits, \$8,893,044 are related to the issuance of the Parish’s GoMESA Bonds, 2019 Series Bonds, and the OPEB Trust. Under the terms of the agreement with Whitney Bank, the bank maintains control of the funds and distributes funds in accordance with bond documents and the Parish’s requests. All funds are fully collateralized by the Trust Department of the respective bank.

Of the remaining deposits of \$52,799,416, \$250,000 is secured from risk by federal deposit insurance and the remaining \$52,549,416 is uninsured but collateralized with securities held by the custodial bank in the name of the fiscal agent bank, but not in the Parish’s name.

LRS 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish that the fiscal agent has failed to pay deposited funds upon demand. Custodial credit risk is the risk that in the event of a bank failure, the Parish’s deposits may not be returned to it. The Parish does not have a deposit policy for custodial credit risk. As of December 31, 2023, \$52,799,416 of the Parish’s bank balances are exposed to custodial credit risk.

For purposes of the statement of cash flows, liquid investments of the internal service fund with a maturity of three months or less are considered to be cash equivalents.

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As of and For the Year Ended December 31, 2023

**B. Investments**

At December 31, 2023, the Parish's investment balances are as follows:

Investment Type	Fair Value	Investment Maturities (In Years)		
		Less than 1	1 - 5	6 - 10
United States Treasury				
Bonds and Notes	\$ 2,362,316	\$ 545,299	\$ 1,770,140	\$ 46,877
Ishares MBS EFT	164,640	164,640	-	-

The Parish has contracted with external investment managers at Hancock Whitney Trust & Asset Management to manage all of the funds in the OPEB Trust Fund. The following facts are relevant to pension trust investments:

- Credit Risk and Custodial Credit Risk:

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Custodial credit risk is the risk that, in the event of the failure of the issuer or counterparty to a transaction, the Trust will not be able to recover the value of its investments. Credit risk and custodial credit risk are minimized by the purchase of bonds and notes that are issued by the US Treasury. At December 31, 2023, the Trust was not exposed to custodial credit risk.

The Parish has no formal investment policy regarding custodial credit risk or concentration credit risk.

**4. Receivables**

The following is a summary of receivables at December 31, 2023:

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Governmental Funds	Internal Service Fund
Taxes:						
Ad Valorem	\$ 1,728,570	\$ 7,583,001	\$ -	\$ 42,850	\$ 9,354,421	\$ -
Sales and Use	724,684	2,174,053	-	-	2,898,737	-
Intergovernmental:						
Revenue Sharing	94,362	408,450	-	-	502,812	-
Other	756,210	7,353,125	1,543,128	-	9,652,463	23,039
Accounts Receivable	-	974,574	-	-	974,574	-
Other	12,946	24,262	-	-	37,208	2,002
Less: Allowance for Uncollectibles	-	(10,000)	-	-	(10,000)	-
<b>Total Receivables</b>	<u>\$ 3,316,772</u>	<u>\$ 18,507,465</u>	<u>\$ 1,543,128</u>	<u>\$ 42,850</u>	<u>\$ 23,410,215</u>	<u>\$ 25,041</u>

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

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Notes to the Financial Statements (Continued)  
As of and For the Year Ended December 31, 2023

**5. Interfund Receivables and Payables / Transfers**

A. Due to / Due from balances at December 31, 2023, consist of the following:

- As of December 31, 2023, the General Fund has a Due From balance totaling \$343,200 from various non-major governmental funds. The General Fund has providing funding to these non-major governmental funds for the purpose of covering necessary expenditures.
- As of December 31, 2023, the non-major CIAP Project Fund has a Due From balance totaling \$476,411 from the General Fund. The CIAP Projects Fund will be reimbursed bond proceeds for a contractor invoice that was paid.

All interfund Due to / Due from balances are considered short-term, and are expected to be repaid within the next year.

B. Interfund Transfers at December 31, 2023, consist of the following:

- For the year ended December 31, 2023, the General Fund received Transfers In totaling \$581,007. The Road and Bridge Fund contributed \$324,030 toward the purchase of a building in Independence, LA. \$13,192 resulted from a transfer of funds from the Hazard Mitigation Fund for reimbursement of the global match. \$92,585 was transferred from Homeless Prevention and Rapid Rehousing Fund for administration of the grant, and \$151,200 was transferred from the Road & Bridge Fund for the match toward the Minnesota Park Sidewalk project that was funded through FTA.
- For the year ended December 31, 2023, the Road & Bridge Fund received Transfers In totaling \$231,036. There was \$208,713 transferred for projects funded through the American Rescue Plan, and \$22,324 was a reimbursement of the global match provided by the State of Louisiana for mitigation projects.
- For the year ended December 31, 2023, various non-major governmental funds received Transfers In totaling \$4,825,133 to subsidize operations and to reimburse for projects funded through the American Rescue Act

No interfund transfers that occurred during the year ended December 31, 2023 are considered to be non-routine or inconsistent with the activities of the individual funds making the transfers.

**6. Restricted Asset**

A. Cash

Employee Withholding

The Parish has a payroll fund in which payroll taxes, retirement contributions, and insurance premiums due to others are withheld from the employee's payroll checks. As of December 31, 2023, the cash balance of this account was \$1,659,822.

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High Deductible Insurance and Health Reimbursement Plan

The Parish provides to its employees, as an employment benefit, a High Deductible Health Insurance Plan (through Blue Cross Blue Shield) which is supplemented by Individual Health Reimbursement Accounts (administered by Choice Care). In addition to paying the health insurance premium for the employee, the Parish is also responsible to pay a portion of the employee's deductible. To fund this deductible portion, the Parish makes monthly deposits equal to 1/12th of the Parish portion of the annual deductible into a separate bank account. These funds are then transferred to Choice Care as the employees use the funds for qualifying medical expenses. Any balances remaining after the close of the deductible year are carried over to offset future plan expenses. As of December 31, 2023, the combined cash balance of this fund was \$205,077, which is included on the Statement of Net Position as Restricted Assets – Cash.

Advanced Cash Receipts

The General Fund has \$20,725,968 of restricted cash resulting from advanced cash receipts as of December 31, 2023. The Parish was advanced funds in a prior fiscal year from the American Rescue Plan Act. These funds must be obligated to be spent by December 31, 2024.

The Hazard Mitigation Fund has \$4,091 of restricted cash resulting from advanced cash received for the homeowner's share of the project.

Ordinance No 13-40 – Reserve Fund

On October 15, 2013, the Council adopted an ordinance to establish a reserve fund that shall be kept in a separate bank account. These funds can only be spent upon the specific request of the Parish President and the approval of two-thirds vote of the Council. As of December 31, 2023, the cash balance of this account was \$1,908,490.

Ordinance No 18-68 – OPEB Irrevocable Tax-Exempt Trust

On December 10, 2018, the Council adopted an ordinance to establish an irrevocable tax-exempt trust pursuant to Section 115 of the Internal Revenue Code and the GASB Statements for the purpose of funding and prefunding the Parish's share of the OPEB provided under the Retiree Plan in accordance with the GASB Statements. This was done to provide a vehicle for advance funding of such OPEB by the Parish and to offset the OPEB Liability required to be shown on the financial statement by the amount of assets in the trust. As of December 31, 2023, the combined cash balance of this fund was \$31,565.

Debt Service Requirements

During 2019, the Parish issued Series 2019 Revenue Bonds for the purpose of acquiring, constructing, extending and improving the Parish landfill, refunding Series 2013 Revenue Bonds, funding a reserve fund, and paying the costs of issuing the Bonds. Upon the issuance of these bonds, the Parish became subject to Debt Service Requirements and other restrictions. \$355 is restricted related to the issuance and related construction cost of the project.

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In December 2018, the Parish issued Revenue Bonds for the purpose of financing qualified GoMESA projects. Upon the issuance of these bonds, the Parish became subject to Debt Service Requirements. As of December 31, 2023, \$8,202,722 is restricted in the General Fund.

**B. Investments**

Ordinance No 18-68: OPEB Irrevocable Tax-Exempt Trust

On December 10, 2018, the Council adopted an ordinance to establish an irrevocable tax-exempt trust pursuant to Section 115 of the Internal Revenue Code and the GASB Statements for the purpose of funding and prefunding the Parish's share of the OPEB provided under the Retiree Plan in accordance with the GASB Statements. This was done to provide a vehicle for advance funding of such OPEB by the Parish and to offset the OPEB Liability required to be shown on the financial statement by the amount of assets in the trust.

As of December 31, 2023, the combined investments balance of this fund was \$2,526,956.

**7. Capital Assets**

The following is a summary of changes in capital assets for the year ended December 31, 2023:

	Balance (Restated) 01/01/23	Additions	Deductions	Balance 12/31/23
Capital Assets Not Depreciated:				
Land	\$ 6,835,615	\$ 36,340	\$ -	\$ 6,871,955
Infrastructure (Land & Base)	89,208,180	935,538	25,358	90,118,360
Construction in Progress	<u>21,445,396</u>	<u>13,096,880</u>	<u>18,065,207</u>	<u>16,477,069</u>
Total Capital Assets Not Depreciated	117,489,191	14,068,758	18,090,565	113,467,384
Capital Assets Depreciated:				
Buildings	61,956,310	5,689,629	-	67,645,939
Infrastructure	148,735,486	13,299,530	2,814,316	159,220,700
Equipment	<u>26,557,091</u>	<u>6,106,563</u>	<u>2,028,888</u>	<u>30,634,766</u>
Total Capital Assets Depreciated	237,248,887	25,095,722	4,843,204	257,501,405
Less Accumulated Depreciation for:				
Buildings	24,246,191	1,765,914	-	26,012,105
Infrastructure	84,893,744	4,646,498	1,949,103	87,591,139
Equipment	<u>17,501,229</u>	<u>1,356,613</u>	<u>1,910,957</u>	<u>16,946,885</u>
Total Accumulated Depreciation	<u>126,641,164</u>	<u>7,769,025</u>	<u>3,860,060</u>	<u>130,550,129</u>
Total Capital Assets Depreciated, Net	<u>110,607,723</u>	<u>17,326,697</u>	<u>983,144</u>	<u>126,951,276</u>
<b>Total Governmental Activities</b>				
<b>Capital Assets, Net</b>	<u>\$ 228,096,914</u>	<u>\$ 31,395,455</u>	<u>\$ 19,073,709</u>	<u>\$ 240,418,660</u>

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Notes to the Financial Statements (Continued)  
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Depreciation was charged to governmental functions as follows:

General Government	\$ 744,612
Public Safety	281,160
Public Works	6,066,133
Health and Welfare	247,162
Economic Development	34,987
Culture and Recreation	394,971
<b>Total Depreciation Expense - Governmental Activities</b>	<b><u>\$ 7,769,025</u></b>

**8. Right-of-Use Assets**

The following is a summary of changes in right of use assets for the year ended December 31, 2023:

	Balance (Restated) 01/01/23	Additions	Deductions	Balance 12/31/23
Right of Use Assets:				
Buildings	\$ 510,814	\$ -	\$ -	\$ 510,814
Equipment	3,287,247	3,040,682	620,912	5,707,017
Vehicles	3,068,900	464,757	-	3,533,657
Total Right of Use Assets	<u>6,866,961</u>	<u>3,505,439</u>	<u>620,912</u>	<u>9,751,488</u>
Less Accumulated Amortization for:				
Buildings	141,797	127,212	-	269,009
Equipment	1,091,958	1,675,590	620,912	2,146,636
Vehicles	614,405	713,471	-	1,327,876
Total Accumulated Amortization	<u>1,848,160</u>	<u>2,516,273</u>	<u>620,912</u>	<u>3,743,521</u>
<b>Total Right of Use Assets, Net</b>	<b><u>\$ 5,018,801</u></b>	<b><u>\$ 989,166</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 6,007,967</u></b>

Amortization was charged to governmental functions as follows:

General Government	\$ 199,406
Public Safety	52,746
Public Works	2,141,105
Health and Welfare	41,287
Economic Development	75,029
Culture and Recreation	6,700
<b>Total Amortization Expense - Governmental Activities</b>	<b><u>\$ 2,516,273</u></b>

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Notes to the Financial Statements (Continued)  
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**9. Compensated Absences**

At December 31, 2023, employees of the Parish have accumulated and vested \$1,027,197 of employee leave benefits, which was computed in accordance with GASB Codification Section C60. Of this amount, \$177,534 is recorded as an obligation of the General Fund, and \$763,955 is recorded as an obligation of the Special Revenue Funds. The leave liability for employees of the Internal Service Fund in the amount of \$85,708 is accounted for within these funds.

**10. Long-Term Debt**

**A. Summary of Changes in Long-Term Debt**

The following is a summary of the long-term obligation transactions for the year ended December 31, 2023:

Governmental Activities	Balance (Restated) 01/01/23	Additions	Reductions	Balance 12/31/23	Due Within One Year
General Obligation Bonds	\$ 619,300	\$ -	\$ 31,100	\$ 588,200	\$ 32,200
GoMESA Revenue Bonds Series 2019 Landfill	6,790,000	-	715,000	6,075,000	305,000
Revenue Bonds Series 2019 Landfill	4,315,000	-	125,000	4,190,000	125,000
Revenue Bonds Premium	114,088	-	4,226	109,862	4,226
Capital Leases	5,115,620	3,532,283	2,560,461	6,087,442	1,986,460
Estimated Liability for Landfill Closure / Postclosure Care	6,078,459	-	892,068	5,186,391	-
<b>Total Governmental Activities</b>	<u>\$ 23,032,467</u>	<u>\$ 3,532,283</u>	<u>\$ 4,327,855</u>	<u>\$ 22,236,895</u>	<u>\$ 2,452,886</u>

**B. Financing Leases**

The Parish has entered into approximately 139 leases for vehicles, 38 leases for heavy equipment, and 6 leases for buildings. These leases meet the criteria of GASB Statement No. 87 and the assets acquired through these leases are referred to as right-of-use assets. See Note 8 for additional details. The lease payments are reflected as debt service expenditures at the government fund reporting level.

**Vehicle Leases** – The Parish has entered into financing lease agreements for vehicles at interest rates between 3.70% and 7.70% with Enterprise FM Trust. The lease obligations are effective for various periods of time, but generally are for five year periods. Monthly payments of principal and interest per vehicle range from \$382 to \$1,200. Total payments for 2023 are \$850,307 (principal of \$724,028 and interest of \$126,279).

**Heavy Equipment Leases** – The Parish has entered into financing lease agreements for heavy equipment at interest rates between 3.85% and 7.60% with various manufacturers. The lease obligations are effective for various periods of time, but generally are for three year periods. Monthly payments of principal and interest per piece of equipment range from \$1,100 to \$17,087. Total payments for 2023 are \$1,887,683 (principal of \$1,720,624 and interest of \$167,059).

**Building Leases** – The Parish has entered into financing lease agreements for office and work space at interest rates between 3.79% and 6.39% with various landlords in Tangipahoa Parish. The lease obligations

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Notes to the Financial Statements (Continued)  
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are effective for various periods of time, but generally are for 5-9 year periods. Monthly payments of principal and interest per location range from \$1,700 to \$6,000. Total payments for 2023 are \$132,460 (principal of \$115,809 and interest of \$16,651).

C. Bonds

Revenue bonds payable are comprised of the following issue:

\$4,600,000 issue of 2019 for the purpose of extending and improving the Parish landfill and refunding the Series 2014 Bonds, due in semi-annual installments of \$55,000 to \$230,000 through April 1, 2049 with interest at 2.75% to 4.00%. Debt retirement payments are made from the Garbage District No. 1 Fund.	\$ 4,190,000
\$7,725,000 issue of 2018 for the purpose of financing qualified GoMESA projects, due in semi-annual installments of \$260,000 to \$655,000 through November 1, 2038 with interest at 5.375%. Debt retirement payments are made from the General Fund.	<u>6,075,000</u>
<b>Total Revenue Bonds Payable</b>	<u><u>\$ 10,265,000</u></u>

General Obligations bonds payable are comprised of the following issue:

\$392,800 issue of 2017 for the purpose of financing the construction and improvements of public roads, highways, and bridges within the district, due in semi-annual installments of \$11,000 to \$27,800 through March 1, 2037 with interest at 3.95%. Debt retirement payments are made from the Road District No. 101 Sinking Fund.	\$ 306,700
\$362,300 issue of 2017 for the purpose of financing the construction and improvements of public roads, highways, and bridges within the district, due in semi-annual installments of \$12,000 to \$25,600 through March 1, 2037 with interest at 3.95%. Debt retirement payments are made from the Sub-Road District No. 1 of Road District No. 101 Sinking Fund.	<u>281,500</u>
<b>Total General Obligations Bonds Payable</b>	<u><u>\$ 588,200</u></u>

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Notes to the Financial Statements (Continued)  
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D. Debt Service Requirements to Maturity

The annual requirements to amortize the Revenue Bonds debt outstanding as of December 31, 2023, including principal and interest, are as follows:

<u>Year Ending December 31</u>	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 430,000	\$ 478,950	\$ 908,950
2025	455,000	458,731	913,731
2026	475,000	437,288	912,288
2027	495,000	414,963	909,963
2028	520,000	391,488	911,488
2029 - 2033	3,035,000	1,547,000	4,582,000
2034 - 2038	3,045,000	719,250	3,764,250
2039 - 2043	1,080,000	192,044	1,272,044
2044 - 2048	600,000	65,400	665,400
2049	130,000	1,950	131,950
	<u>\$ 10,265,000</u>	<u>\$ 4,707,064</u>	<u>\$ 14,972,064</u>

The annual requirements to amortize the General Obligation Bonds debt outstanding as of December 31, 2023, including principal and interest are as follows:

<u>Year Ending December 31</u>	<u>General Obligation Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 32,200	\$ 22,598	\$ 54,798
2025	33,600	21,298	54,898
2026	34,900	19,946	54,846
2027	36,200	18,541	54,741
2028	37,700	17,082	54,782
2029 - 2033	211,900	61,413	273,313
2034 - 2037	201,700	16,323	218,023
	<u>\$ 588,200</u>	<u>\$ 177,201</u>	<u>\$ 765,401</u>

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The annual requirements to amortize Financing Leases outstanding as of December 31, 2023, including principal and interest are as follows:

Year Ending December 31	Governmental Activities - Financing Leases		
	Principal	Interest	Total
2024	\$ 2,229,851	\$ 302,703	\$ 2,532,554
2025	1,964,380	179,353	2,143,733
2026	1,311,673	72,752	1,384,425
2027	546,695	17,192	563,887
2028	34,843	938	35,781
	\$ 6,087,442	\$ 572,938	\$ 6,660,380

Interest expense of \$826,858 in the fund financial statements for the year consisted of \$400,986 in the General Fund; \$110,320 in the Road and Bridge Fund; \$263,805 in the Garbage District No. 1 Fund; \$6,824 in the Health Unit Fund; and \$44,923 in Other Governmental Funds. Additionally, interest expense for governmental activities of \$832,125 includes \$5,267 in the internal service.

**11. Dedication of Proceeds & Flow of Funds – Road District No. 101 of the Parish of Tangipahoa, Louisiana General Obligation Bonds, Series 2017 and Sub-Road District No. 1 of Road District No. 101 of the Parish of Tangipahoa, Louisiana General Obligation Bonds, Series 2017**

The Parish through its governing authority adopted ordinances 17-02 and 17-03 on February 13, 2017, authorizing the issuance of Road District No. 101 of the Parish of Tangipahoa, Louisiana General Obligation Bonds, Series 2017 and Sub-Road District No. 1 of Road District No. 101 of the Parish of Tangipahoa, Louisiana General Obligation Bonds, Series 2017 in the amount of \$392,800 and \$362,300, respectively, for the purpose of (i) financing the construction and improvements of public roads, highways and bridges; (ii) funding capitalized interest on the Series 2017 Bonds, and (iii) paying the costs of issuing the Series 2017 Bonds. Per the ordinances, the Bonds will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, and statutory authority supplemental thereto with an estimated three (3) mills for each district to be levied in the first year to provide for the payment of principal and interest on said bonds. Certain funds are required to be established and maintained with the Paying Agent for the receipt and disbursement of Bond Proceeds. An analysis of these accounts is provided as follows:

Debt Service Fund – The bond ordinance requires that a Debt Service Fund be established to receive deposits of the Tax and accrued interest, if any, on the Bonds. The fiscal agent depository for the Debt Service Fund shall transfer from the Debt Service Fund to the Paying Agent at least three (3) days in advance of each Interest Payment Date, funds sufficient to pay promptly the principal and interest falling due on such date.

The paying agent is also the Parish’s fiscal agent and does not require the establishment of a debt service fund. The Parish is accounting for debt service payments for both bonds in separate internal debt service funds.

At December 31, 2023, the Parish was in compliance with this covenant.

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Capitalized Interest Fund – The bond ordinance requires that a Capitalized Interest Fund be created and held by the Paying Agent. Any proceeds of the Bonds which constitute capital interest shall be deposited therein and the proceeds shall be used solely to make interest payments on the Bonds prior to receipt of sufficient Tax proceeds.

The paying agent is also the Parish's fiscal agent and does not require the establishment of a Capitalized Interest Fund. The Parish is accounting for capitalized interest payments for both bonds in separate internal debt service funds.

At December 31, 2023, the Parish was in compliance with this covenant.

**12. Dedication of Proceeds & Flow of Funds – Parish of Tangipahoa, State of Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds (Tangipahoa Parish GoMESA Project), Series 2018 (Green Bonds)**

The Parish through its governing authority adopted an ordinance on November 13, 2018, authorizing the issuance of Parish of Tangipahoa, State of Louisiana local government environmental facilities and community development authority revenue bonds (Tangipahoa Parish GoMESA project), series 2018 (green bonds) in the amount of \$7,725,000 for the purpose of (a) projects and activities for the purposes of coastal protection, including conservation, coastal restoration, hurricane protection, and infrastructure directly affected by coastal wetland losses; (b) mitigation of damage to fish, wildlife or natural resources; (c) implementation of a federally approved marine, coastal or comprehensive conservation management plan; (d) mitigation of the impact of outer Continental Shelf activities through the funding of onshore infrastructure projects; and (e) associated planning and administrative costs (collectively, the "GOMESA Projects"). In that ordinance, the Bonds will be payable from an irrevocable and irrevocable pledge of GOMESA Revenues. The ordinance authorized the issuance, sale, and delivery of the bonds to Wells Fargo Securities LLC, Jackson, Mississippi, and authorized the Parish President to execute a purchase agreement with to Wells Fargo Securities LLC., within the parameters set forth by the ordinance.

In that ordinance, certain funds are required to be established and maintained by Hancock Whitney's Trust department (Trustee) for the receipt and disbursement of bond proceeds and repayment of the bonds. The Trustee is responsible for all transfers of funds between the various bank accounts.

An analysis of these accounts is provided as follows:

Construction Fund – The bond ordinance requires that the cost of the project be paid from this fund. When the construction of the Project is complete, the remaining balance in the Construction Fund shall be transferred to the Debt Service Fund. The balance in this account is \$7,403,475 as of December 31, 2023.

At December 31, 2023, the Parish was in compliance with this covenant. The construction of the Project is not complete.

Debt Service Fund – The bond ordinance requires that a Debt Service Fund be created to receive the portions of the payments from the Revenue Fund to pay the interest and principal. Fifteen days prior to each payment date, the monies are to be transferred. The Trustee will use the monies on deposit in the Debt Service Fund to make principal and interest payments to the bondholders, as set forth in the agreement.

At December 31, 2023, the Parish was in compliance with this covenant.

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Debt Service Reserve Fund – The bond ordinance requires that the Debt Service Reserve fund be created and maintained by the Trustee to receive funds from the Revenue Fund to comply with the reserve requirement of \$415,218.76. Monies are to be transferred on the or before the 15<sup>th</sup> day of the month following receipt of Pledged Revenues. As of December 31, 2023, the balance in this account is \$439,394.

At December 31, 2023, the Parish was in compliance with this covenant.

Revenue Fund – The bond ordinance requires the Trustee to maintain a Revenue Fund in which the Pledged revenues will be received. The Trustee is required to make various transfers to other accounts throughout the year. After all required transfers, any funds remaining shall be transferred to the Residual Fund.

At December 31, 2023, the Parish was in compliance with this covenant.

Residual Fund – The bond ordinance requires the Trustee to maintain the Residual Fund to receive the balance of funds remaining in the Revenue Fund after making the required transfers. The Residual Fund shall be transferred to the Borrower on each November 1, beginning November 1, 2019.

At December 31, 2023, the Parish was in compliance with this covenant.

Rebate Fund – The Rebate Fund shall be held by the Trustee but shall not be a trust account within the trust estate pledge under this Indenture. Monies on deposit shall be used to make rebate payments owed to the United State of America.

At December 31, 2023, the Parish was in compliance with this covenant.

**13. Dedication of Proceeds & Flow of Funds – Parish of Tangipahoa, State of Louisiana Revenue Bonds, Series 2019**

The Parish through its governing authority adopted an ordinance on December 18, 2019, authorizing the issuance of Parish of Tangipahoa, State of Louisiana Revenue Bonds, Series 2019 in the amount of \$4,600,000 for the purpose of (i) expanding and improving the Parish's municipal landfill (the "2019 Improvement Projects"); (ii) refunding the Parish's Revenue Bonds, Series 2013 (the "Refunded Bonds"); (iii) financing the costs of issuance of the Bonds; (iv) acquiring a municipal bond insurance policy; and (v) funding a debt service reserve fund with a surety bond. In that ordinance, the Bonds will be payable from the income, revenues and receipts generated by Garbage District No. 1 of Tangipahoa Parish. If such revenues are not sufficient, General Fund revenues or unrestricted revenues of the Parish may be utilized. The ordinance authorized the issuance, sale, and delivery of the Bonds to Crews & Associates, Inc., Little Rock, Arkansas and authorized the Parish President to execute a purchase agreement with Crews & Associates, Inc., within the parameters set forth by the ordinance. In that ordinance, certain funds are required to be established and maintained with the Paying Agent for the receipt and disbursement of Bond Proceeds. An analysis of these accounts is provided as follows:

Bond Proceeds Fund – The bond ordinance requires that a Bond Proceeds Fund be created to receive the proceeds of the Bonds, which will be used to pay costs of issuance, transfer an amount to the Refunding Fund sufficient to redeem all or a portion of the Series 2013 Bonds, and to either transfer to the Reserve Fund an amount equal to the Reserve Requirement or deposit a Reserve Fund Alternate Investment meeting the qualifications set forth in the ordinance, and to transfer the remaining balance to the Project Fund.

At December 31, 2023, the Parish was in compliance with this covenant.

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Debt Service Fund – The bond ordinance requires that a Debt Service Fund be created to receive deposits five days prior to each Interest Payment Date of the amount required to make principal and interest payments due on such Interest Payment Date. The Paying Agent will then use the monies on deposit in the Debt Service Fund to make principal and interest payments to the bondholders, as set forth in the agreement.

At December 31, 2023, the Parish was in compliance with this covenant.

Project Fund – The bond ordinance requires that the Project Fund be established and maintained to receive the immediate transfer of the balance of the proceeds of the bonds as provided by the requirements of the Bond Ordinance. Monies in the Project Fund shall be applied to the payment of the costs of the 2019 Project, and pending such application, shall be subject to a lien and charge in favor of the Bondholders for the further security of such Bondholders until paid out or transferred as provided in the ordinance. The ordinance requires that the money in the Project Fund be applied to the payment of the costs of the Project, except to the extent required to be transferred to the Rebate Fund in accordance with the Tax Certificate and, pending such application, shall be held as trust funds under this Ordinance until paid out or transferred. Money held in the project fund shall be paid out within three business days by Whitney Bank in order to pay, or to reimburse the Issuer for the payments made, for the costs of the 2019 Project upon receipt by Whitney Bank of the written request of the Parish in substantially the form included within the ordinance. Upon certification of an Executive Officer that all costs incurred in connection with the Project and in connection with the issuance, sale and delivery of the Bonds have been paid, any balance remaining in the Project Fund shall be deposited into the Debt Service Fund. The Project as defined by T.P. Ordinance No. 19-45 was completed during FYE December 31, 2023.

At December 31, 2023, the Parish was in compliance with this covenant.

Debt Service Reserve Fund – In lieu of funding the Reserve Fund with cash, the Issuer has purchased a Reserve Fund Alternate Investment issued by the Bond Insurer. Such Reserve Fund Alternate Investment shall be deposited with the Paying Agent and held in the Reserve Fund.

At December 31, 2023, the Parish was in compliance with this covenant.

**14. Compliance with Road District No. 101 of the Parish of Tangipahoa, Louisiana General Obligation Bonds, Series 2017 And Sub-Road District No. 1 of Road District No. 101 of the Parish of Tangipahoa, Louisiana General Obligation Bonds, Series 2017**

The Parish through its governing authority adopted an ordinance on February 13, 2017, authorizing the issuance of Road District No. 101 of the Parish of Tangipahoa, Louisiana General Obligation Bonds, Series 2017 and Sub-Road District No. 1 of Road District No. 101 of the Parish of Tangipahoa, Louisiana General Obligation Bonds, Series 2017 in the amount of \$392,800 and \$362,300, respectively, for the purpose of (i) financing the construction and improvements of public roads, highways and bridges; (ii) funding capitalized interest on the Series 2017 Bonds, and (iii) paying the costs of issuing the Series 2017 Bonds. Per the ordinances, the Bonds will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, and statutory authority supplemental thereto with an estimated three (3) mills for each district to be levied in the first year to provide for the payment of principal and interest on said bonds. The major covenants contained in the bond ordinance and agreements and the manner in which the Parish has complied with these covenants is described as follows:

Authorization of Bonds, Maturities – The Bonds shall be in fully registered form, shall be issued in Authorized denominations within a single maturity, and shall be numbered consecutively from R-1 upward.

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The unpaid principal of the Bonds shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable on each Interest Payment Date, commencing September 1, 2017, at not to exceed 4.00% per annum, or such lesser amount as set forth therein, and shall mature serially on March 1 of each year (with a final maturity on March 1, 2037) in amounts as set forth in the Purchase Agreement.

The Parish was in compliance with this covenant.

Registration with Secretary of State – The Bonds shall be registered with the Secretary of State of the State of Louisiana as provided by law and shall bear the endorsement of the Secretary of State of Louisiana in substantially the form set forth herein, provided such endorsement shall be manually signed only on the Bonds initially delivered to the purchaser, and any Bonds subsequently exchanged therefore as permitted in this Ordinance may bear the facsimile signature of said Secretary of State.

The Parish was in compliance with this covenant.

Pledge of Full Faith and Credit, Tax Levy – The Bonds shall constitute general obligations of the Issuer, and the full faith and credit of the Issuer is hereby pledged to the punctual payment of the Bonds in accordance with the authority of Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, and constitutional and statutory authority supplemental thereto. The Issuer obligates itself and is bound under the terms and provisions of law and the election authorizing the Bond to impose and collect annually in excess of all other taxes the Tax on all property subject to taxation within the territorial limits of the Issuer sufficient to pay principal of and interest on the Bonds falling due in each year, said Tax to be levied and collected by the same officers, in the same manner and at the same time as other taxes are levied and collected within the territorial limits of the Issuer. The proceeds of such Tax shall be devoted and applied to the payment of said interest and principal as such shall become due and without further action on the part of the Governing Authority, the proper officer or officers are hereby authorized and directed, beginning with the year 2017, to include in the annual levy of taxes upon, and to extend upon the assessment rolls against, all taxable property situated within the territorial limits of the Issuer, a sum sufficient to pay the principal of, premium, if any, and interest on the Bonds becoming due the ensuing year.

The Parish was in compliance with this covenant.

**15. Compliance with Parish of Tangipahoa, State of Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds (Tangipahoa Parish GoMESA Project), Series 2018 (Green Bonds)**

The Parish through its governing authority adopted an ordinance on November 13, 2018, authorizing the Parish to proceed with a not to exceed \$9,000,000 financing through the Louisiana Local Government Environmental Facilities and Community Development Authority; authorizing and ratifying the Parish's request of the Louisiana Local Government Environmental Facilities and Community Development Authority to issue its revenue bonds; authorizing the borrowing by the Parish of the proceeds from the sale thereof to finance qualified GOMESA projects and providing for the repayment of and security therefore; approving and ratifying within certain parameters the terms of the sale of the bonds; authorizing the form and execution of the Loan and Assignment Agreement; authorizing the form of and execution of an agreement for the purchase of the bonds and ancillary financing documents.

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The Parish does hereby irrevocably and irrevocably pledge and dedicate GOMESA Revenues distributed to the Parish as Pledged Revenues in an amount sufficient for the payment of its obligations pursuant to the Loan Agreement.

Posting on EMMA – In accordance with the designation of the bonds as “Green Bonds,” the Parish plans to post voluntary annual updates on the use of proceeds of the Bonds annually on EMMA. Once the proceeds have been expended, no further updates will be provided.

Amounts Remaining in Funds and Accounts – It is agreed by the parties hereto that any amounts remaining in the funds and accounts existing pursuant to the indenture upon the expiration or sooner cancellation or termination of the agreement, after payment in full of all bonds then outstanding under the indenture (or provisions for payment thereof having been made in accordance with the provisions of the indenture), and the fees, charges and expenses of the authority and the trustee and all amount required to be paid hereunder and under the indenture shall belong to and be paid to the borrower.

**16. Compliance with Parish of Tangipahoa, State of Louisiana Revenue Bonds, Series 2019**

The Parish complied with the covenants contained in the bond resolution and agreement are for the year ended December 31, 2023.

**17. Landfill Closure and Post-Closure Costs**

State and federal laws and regulations require the Parish to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. In addition to operating expenses relating to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the amount of the landfill used during the year. The estimated liability for landfill closure and post-closure care costs is \$5,186,391 as of December 31, 2023, which is based on 69.06% usage (filled) of the landfill. The percentage usage reflects an update in the engineering estimate of percentage usage, and the related estimated liability for landfill closure and post-closure costs required by the Louisiana Department of Environmental Quality (LDEQ) regulations for post-closure care of solid waste facilities. It is estimated that \$2,700,000 will be recognized as closure and post-closure care expenses between the date of the financial statements and the date the landfill is expected to be filled to capacity in 10.7 years (September 2034). The estimated total current cost of the landfill closure and post-closure care costs of \$7,510,000 is based on the amount that would be paid (with year 2017 dollars) if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 2023. However, the actual cost of closure and post-closure care may be higher due to inflation or deflation, changes in technology, or changes in landfill laws and regulations. In addition, total closure and post-closure costs, as well as estimates of percentage usage of the landfill, will change as any additional cells are permitted to accept additional waste. The aforementioned dollar amounts are based on information provided by Fourrier & de Abreu Engineers, LLC.

The Parish anticipates that the liability for closure and post-closure cost will be funded on a “pay-as-you-go basis,” if allowed. The management of the Parish understands that it satisfies the Local Government financial test due to meeting the financial ratio thresholds.

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**18. Employee Retirement Systems**

Substantially all employees of the Parish are members of one of the following statewide retirement systems: Parochial Employees' Retirement System of Louisiana, Registrar of Voters Employees' Retirement System of Louisiana, or the District Attorneys' Retirement System. These systems are cost-sharing multiple-employer, defined benefit pension plans administered by separate boards of trustees.

Part-time employees of the Parish are members of the social security system. In addition to employee payroll deductions, Parish funds are remitted to match the employee contributions. Aggregate contributions to the social security system for the year ended December 31, 2023, were \$161,113 of which \$80,557 was contributed by the Parish.

A. Parochial Employees' Retirement System of Louisiana.

Plan Description – Substantially all full-time employees of the Parish are members of the Parochial Employees' Retirement System of Louisiana ("PERS"), a multi-employer (cost sharing), public employee retirement system, controlled, and administered by a separate board of trustees. PERS is composed of two (2) distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Parish are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from Parish funds and all elected Parish officials are eligible to participate in PERS. New employees meeting the age and social security criteria have up to 90 days from their date of hire to elect to participate. Under Plan A, the eligibility provisions are as follows:

- For employees hired prior to January 1, 2007:
  - Any age with thirty (30) or more years of creditable service
  - Age 55 with twenty-five (25) years of creditable service
  - Age 60 with a minimum of ten (10) years of creditable service
  - Age 65 with a minimum of seven (7) years of creditable service
- For employees hired after January 1, 2007:
  - Age 55 with 30 years of service
  - Age 62 with 10 years of service
  - Age 67 with 7 years of service

The retirement allowance is equal to 3.0% of the member's final average compensation multiplied by his years of creditable service. Final average compensation shall be defined as the average of the highest consecutive 36 months' salary for members hired prior to January 1, 2007. For members hired January 1, 2007, and later, final average compensation shall be defined as the average of the highest consecutive 60 months' salary.

Any employee who was a member of the supplemental plan only prior to the revision date (January 1, 1980) has the benefit earned for service credited prior to the revision date on the basis of 1.0% of final compensation plus two dollars per month for each year credited prior to the revision date, and 3.0% of final compensation plus two dollars per month for each year credited prior to the revision date, and 3.0% of final compensation for each year of service credited after the revision date. The retirement allowance may not exceed the greater of 100.0% of a member's final salary or the final average compensation.

Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their

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date of termination. PERS also provides death and disability benefits. Benefits are established by state statute.

Employers shall pay the actuarial cost of leave conversion at the time of retirement for those members enrolled January 1, 2007, and later.

PERS issues an annual publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to PERS, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (225) 928-1361.

Funding Policy – Under Plan A, members are required by state statute to contribute 9.5% of their annual covered salary and the Parish is required to contribute at an actuarially determined rate. The rate for 2023 is 11.50% of annual covered payroll. Contributions to PERS also include one fourth of one percent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each Parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Parish are established and may be amended by state statute. As provided by LRS 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior year. The Parish's contributions to PERS under Plan A for the years ended December 31, 2023, 2021, and 2020 were \$2,038,950, \$1,884,316, and \$1,928,978, respectively, equal to the required contributions for each year.

Pension Liability / (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At December 31, 2023, the Parish reported a liability of \$9,297,289 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Parish's proportion of the net pension liability was based on a projection of the Parish's long-term share of contributions to the pension plan relative to the projected contributions of all participants, actuarially determined. At December 31, 2022, the Parish's proportion was 2.415639%.

For the year ended December 31, 2023, the Parish recognized pension expense of \$4,017,913. At December 31, 2023, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 343,743	\$ 1,024,334
Changes in Assumptions	9,814,954	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	296,711	-
Changes in Proportion and Differences Between Parish Contributions and Proportionate Share of Contributions	60,508	44,342
Parish Contributions Subsequent to the Measurement Date	2,038,950	-
	\$ 12,554,866	\$ 1,068,676

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\$2,038,950 reported as deferred outflows of resources related to pensions resulting from Parish contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability / (asset) in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Year Ended:</b>		
December 31, 2023	\$	329,297
December 31, 2024		1,600,116
December 31, 2025		3,119,706
December 31, 2026		4,399,996
Thereafter		-

Actuarial Assumptions – The total pension liability in the December 31, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation Date	December 31, 2022
Actuarial Cost Method	Entry Age Normal
Expected Remaining Service Life	4 Years
Investment Rate of Return	6.40%, Net of Investment Expense Including Inflation
Salary Increases	4.75% (Including merit and 2.30% inflation)
 Cost of Living Adjustments	 The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
 Mortality	 Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants.

The actuarial assumptions used in the December 31, 2022, valuation (excluding Mortality) was based on actuarial funding valuation and results of an actuarial experience study for the period January 1, 2013, to December 31, 2017, unless otherwise specified.

The long-term expected real rate of return on pension plan investments was determined using a triangulation method in which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best estimates of expected future real rates of return

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(expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.10% and an adjustment for the effect of rebalancing / diversification. The resulting expected long-term rate of return is 7.70% for the year ended December 31, 2022.

Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of December 31, 2022, are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	33.00%	1.17%
Equity	51.00%	3.58%
Alternatives	14.00%	0.73%
Real Assets	2.00%	0.12%
Total	100.00%	5.60%
Inflation		2.10%
Expected Arithmetic Nominal Return		7.70%

Discount Rate – The discount rate used to measure the total pension liability was 6.40% for Plan A. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, PERS's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine total pension liability.

Sensitivity to Changes in Discount Rate – The following presents the net pension liability / (asset) of the participating employers calculated using the discount rate of 6.40%, as well as what the employers' net pension liability / (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.40%) or one percentage point higher (7.40%) than the current rate.

	1.00% Decrease (5.40%)	Current Rate (6.40%)	1.00% Increase (7.40%)
Net Pension Liability	\$ 22,992,509	\$ 9,297,289	\$ (2,184,398)

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**B. Registrar of Voters Employees' Retirement System of Louisiana**

Plan Description – The Registrar of Voters Employees' Retirement System (“ROVERS”) is a cost-sharing multiple-employer defined benefit pension plan established in accordance by Act 215 of 1954, under LRS 11:2032, to provide retirement allowances and other benefits for registrars of voters, their deputies, and their permanent employees in each Parish of the State of Louisiana.

ROVERS was established on January 1, 1955 for the purpose of providing retirement allowances and other benefits as stated under the provisions of LRS 11:2032, as amended, for registrars of voters, their deputies, and their permanent employees in each Parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through ROVERS in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Any member hired prior to January 1, 2013 is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013 is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013 that have attained 30 years of creditable service with at least 20 years of creditable service in ROVERS are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of 60 years, who shall have completed 10 or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of 60 years.

Disability benefits are provided to active contributing members with at least 10 years of service established in ROVERS and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of 60 years shall be entitled to a regular retirement allowance.

The disabled member who has not yet attained age 60 shall be entitled to a disability benefit equal to the lesser of 3.00% of his average final compensation multiplied by the number of creditable years of service (not to be less than 15 years) or 3.33% of average final compensation multiplied by the years of service assuming continued service to age 60. Disability benefits may not exceed two-thirds of earnable compensation.

ROVERS issues an annual publicly available financial report that includes financial statements and required supplementary information for ROVERS. That report may be obtained by writing to ROVERS, Post Office Box 1959, Gonzales, Louisiana 70707, or by calling (225) 647-7911.

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Funding Policy – Contributions for all members are established by statute at 7.0% of compensation for the years ended June 30, 2023 and 2022. The contributions are deducted from the member's salary and remitted by the Parish.

According to state statute, contribution requirements for all employers are actuarially determined each year. For the years ended June 30, 2023 and 2022, the actual employer contribution rates were 18.00%. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective. Contributions to ROVERS from the Parish for the years ending December 31, 2023, 2022, and 2021, were \$18,256, \$17,520, and \$16,266.

In accordance with state statute, ROVERS also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended December 31, 2023.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At December 31, 2023, the Parish reported a liability of \$116,477 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Parish's proportion of the net pension liability was based on a projection of the Parish's long-term share of contributions to the pension plan relative to the projected contributions of all participants, actuarially determined. At December 31, 2023, the Parish's proportion was 0.612886%.

For the year ended December 31, 2023, the Parish recognized pension expense of \$24,924.

At December 31, 2023, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 4,842	\$ 5,236
Changes in Assumptions	27,003	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	7,182	-
Changes in Proportion and Differences Between Parish Contributions and Proportionate Share of Contributions	1,271	17,217
Parish Contributions Subsequent to the Measurement Date	9,698	-
	<u>\$ 49,996</u>	<u>\$ 22,453</u>

Deferred outflows of resources related to pensions resulting from the Parish's contributions subsequent to the measurement date of the net pension liability but before the end of the governmental non-employer contribution reporting period will be recognized as a reduction of the net pension liability in the subsequent period rather than in the current period.

\$9,698 reported as deferred outflows of resources related to pensions resulting from Parish contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year

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ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Year Ended:</b>		
December 31, 2024	\$	1,483
December 31, 2025		(3,576)
December 31, 2026		23,144
December 31, 2027		(4,315)
Thereafter		-

Actuarial Assumptions – The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation Date	June 30, 2023
Actuarial Cost Method	Entry Age Normal
Expected Remaining Service Life	5 Years
Investment Rate of Return	6.25%, Net of Investment Expense
Inflation Rate	2.30% per annum
Projected Salary Increase	5.25%
 Mortality Rates	 RP-2010 Public Retirement Plans Mortality Table for general employees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Employees, Annuitant and beneficiaries.
	RP-2010 Public Retirement Plans Mortality Table for general disabled retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Disabled Annuitants.
 Cost of Living Adjustments	 The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.37% for the year ended June 30, 2023.

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Best estimates of arithmetic real rates of return for each major asset class included in each of the pension plans' target asset allocation as of June 30, 2023, are summarized in the following table:

Asset Class	Target Allocation	Real Return Arithmetic Basis	Long-Term Expected Real Rate of Return
Domestic Equities	37.50%	7.50%	2.81%
Internal Equities	20.00%	8.50%	1.70%
Domestic Fixed Income	22.50%	2.50%	0.56%
International Fixed Income	10.00%	3.50%	0.35%
Real Assets	10.00%	4.50%	0.45%
Total	100.00%		5.87%
Inflation			2.50%
Expected Nominal Return			8.37%

Discount Rate – The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of each of ROVERS's actuaries. Based on those assumptions, each of ROVERS's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability was 6.25% for the year ended June 30, 2023.

Sensitivity to Changes in Discount Rate – The following presents the net pension liability / asset of the participating employers calculated using the discount rate of 6.25%, as well as what the employers' net pension liability / asset would be if it were calculated using a discount rate that is one percentage point lower (5.25%) or one percentage point higher (7.25%) than the current rate.

	1.00% Decrease (5.25%)	Current Rate (6.25%)	1.00% Increase (7.25%)
Net Pension Liability	\$ 211,910	\$ 116,477	\$ 35,369

C. District Attorney's Retirement System of Louisiana

Plan Description – The District Attorneys' Retirement System ("DARS"), State of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. DARS was established on April 1, 1956 and was placed under the management of the board of trustees for the purpose of providing retirement allowances and other benefits as stated under the provisions of LRS 11, Chapter 3 for district attorneys and their assistants in each Parish.

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any Parish of the State of Louisiana, or employed by DARS and the Louisiana District Attorneys' Association except for elected or appointed officials who have retired from service under any publicly funded retirement system

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within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the board for assistant district attorneys, currently \$18,000 per year. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through DARS in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Members who joined DARS before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with, less than 23 year of service credit, receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

Members who joined DARS after July 1, 1990, of who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled because of injuries incurred while in active service. The member receives a benefit equal to 3.0% (3.5% for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than 15 years) or projected continued service to age 60.

DARS issues an annual publicly available financial report that includes financial statements and required supplementary information for DARS. That report may be obtained by writing to the DARS, 2525 Quail Dr., Baton Rouge, Louisiana 70808-9042, or by calling (225) 267-4824.

Funding Policy – Contributions for all members are established by statute at 8.0% of compensation for the years ended June 30, 2023 and 2022. The contributions are deducted from the member's salary and remitted by the Parish.

According to state statute, contribution requirements for all employers are actuarially determined each year. For the years ended June 30, 2023 and 2022, the actual employer contribution rates were 9.50% and 9.50%. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective. Contributions to the pension plan from the Parish for the years ended December 31, 2023, 2022, and 2021 were \$39,510, \$32,649, and \$21,127.

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In accordance with state statute, DARS receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended December 31, 2023.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At December 31, 2023, the Parish reported a liability of \$463,133 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Parish’s proportion of the net pension liability was based on a projection of the Parish’s long-term share of contributions to the pension plan relative to the projected contributions of all participants, actuarially determined. At December 31, 2023, the Parish’s proportion was 0.540065%.

For the year ended December 31, 2023, the Parish recognized pension expense of \$164,135. At December 31, 2023, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 28,816	\$ 15,298
Changes in Assumptions	53,315	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	70,939	-
Changes in Proportion and Differences Between Parish Contributions and Proportionate Share of Contributions	21,367	3,371
Parish Contributions Subsequent to the Measurement Date	21,633	-
	\$ 196,070	\$ 18,669

Deferred outflows of resources related to pensions resulting from the Parish's contributions subsequent to the measurement date of the net pension liability but before the end of the governmental non-employer contribution reporting period will be recognized as a reduction of the net pension liability in the subsequent period rather than in the current period.

\$21,633 reported as deferred outflows of resources related to pensions resulting from Parish contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Year Ended:</b>		
December 31, 2024		\$ 51,056
December 31, 2025		42,068
December 31, 2026		80,121
December 31, 2027		(17,977)
Thereafter		-

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Actuarial Assumptions – The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation Date	June 30, 2023
Actuarial Cost Method	Individual Entry Age Normal Cost
Expected Remaining Service Life	5 Years
Investment Rate of Return	6.10%, Net of Pension Plan Investment Expense, with inflation
Inflation Rate	2.30% per annum
Projected Salary Increase	5.00% (2.80% Merit, 2.20% Inflation)

Mortality Rates

Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each with full generational projection using the MP2019 scale.

Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale.

Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for disabled retirees, each with full generational projection using the MP2019 scale.

Cost of Living Adjustments                      Only those previously granted

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expected and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 7.70% for the year ended June 30, 2023.

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Best estimates of arithmetic real rates of return for each major asset class included in DARS's target asset allocation as of June 30, 2023 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Rates of Return	
		Real	Nominal
Equities	50.11%	10.66%	
Fixed Income	32.82%	3.81%	
Alternatives	16.90%	6.50%	
Cash	0.20%	2.31%	
System Total			5.02%
Inflation			2.68%
Expected Arithmetic Nominal Return			7.70%

Discount Rate – The discount rate used to measure the total pension liability was 6.10%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates, approved by the PRSAC taking into consideration the recommendation of DARS'S actuary. Based on those assumptions, DARS's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine total pension liability.

Sensitivity to Changes in Discount Rate – The following presents the net pension liability of the participating employers calculated using the discount rate of 6.10%, as well as what the employers' net pension liability / asset would be if it were calculated using a discount rate that is one percentage point lower (5.10%) or one percentage point higher (7.10%) than the current rate.

	1.00% Decrease (5.10%)	Current Rate (6.10%)	1.00% Increase (7.10%)
Net Pension Liability	\$ 865,516	463,133	\$ 125,566

## 19. Deferred Compensation Plan

The Parish offers its employees two deferred compensation plans adopted under the provisions of the Internal Revenue Code 457. One plan, with Nationwide Retirement Solutions, Inc. (formerly Public Employees Benefits Service Corporation), is available to all Parish employees and permits them to defer a portion of their salaries until future years. No portion of this deferred compensation is paid by the Parish. The other plan, with State of Louisiana Deferred Compensation Plan, is available only to those employees who are not members of PERS. This plan also permits eligible Parish employees to defer a portion of their salaries until future years. The Parish pays 7.5% of the eligible employees' salaries into this plan.

The deferred compensation of both plans is not available to employees until termination, retirement, death, or unforeseeable emergency.

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Complete disclosures relating to the State of Louisiana Deferred Compensation Plan are included in the separately issued audit report for the State of Louisiana Deferred Compensation Plan, available from the Louisiana Legislative Auditor, Post Office Box 94397, Baton Rouge, Louisiana 70804-9397.

During 2023, the Parish contributed a total of \$80,073 to the State of Louisiana Deferred Compensation Plan.

**20. Other Postemployment Health Care Benefits**

Plan Description – In accordance with Ordinance 06-26 adopted on May 8, 2006, employees who retire from the Parish with at least 7 years of service may qualify for participation in the Retirement Group Insurance Plan (RGIP). RGIP is a self-administered, single-employer, defined benefit plan. RGIP provides medical benefits to eligible retirees and their spouses. The participant must also have been covered under the Employee Group Insurance Plan for at least one year prior to retirement. A plan participant may only select coverage up to the extent that the participant had coverage under the Employee Group Insurance Plan prior to retirement. The participant may reduce coverage but may not increase coverage. RGIP does not issue stand-alone financial reports, but includes the RGIP Net Position in the fiduciary fund statements and presents the Net OPEB Liability in the noncurrent liabilities section of the statement of Net Position.

Employees Covered – As of the January 1, 2023 actuarial valuation, the following current and former employees were covered by the benefit terms under the RGIP Plan:

Active Employees	319
Retirees	44
Beneficiaries	2
Spouses of Retirees	17
Total	382

Contributions – The Parish’s portion of the post-retirement benefit is as follows:

Years of Service	Parish Portion
7 - 9	None
10 - 14	25% of the total premium up to \$350 per month
15 or More	50% of the total premium up to \$500 per month

Once the participant and spouse are eligible for Medicare, the participant can elect to move to the Parish Medicare Supplement Plan. If elected, the Parish will pay 100% of the premium up to \$350 per month.

For the year ended December 31, 2023, the Parish’s cash contributions were \$736,859 in payments to the trust. In 2018, the Parish created the Tangipahoa Parish Retiree Benefits Funding Trust with Hancock Whitney Trust and Asset Management for the purpose of prefunding obligations for past services.

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Actuarial Methods and Assumptions – The Net OPEB liability in the December 31, 2023 valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Discount Rate	3.26% per annum
Salary Increases	4.25%, including inflation
Inflation Rate	2.30% per annum
Medical Trend Rate	3.70% to 6.60%
Employee Mortality	Sex distinct PubG.H-2010 projected forward (fully generational) with MP-2020. Pub-2010 tables for disabled lives and contingent survivors are also used

The discount rate for calculating the net OPEB liability is based on the Bond Buyer's 20 year General Obligation Index immediately prior to or coincident with the measurement date.

Changes in Net OPEB Liability

	Total OPEB Liability	Change in Plan Fiduciary Net Position	Net OPEB Liability
Balances as of December 31, 2022	\$ 5,643,385	\$ 1,982,011	\$ 3,661,374
Charges for the Year:			
Service Cost	193,937	-	193,937
Interest on Total OPEB Liability	213,229	-	213,229
Effect of Plan Changes	-	-	-
Effect of Economic / Demographic Gains / Losses	36,830	-	36,830
Effect of Assumptions Changes of Inputs	288,047	-	288,047
Benefit Payments	(212,655)	(212,655)	-
Employer Contributions	-	736,859	(736,859)
Net Investment Income	-	57,484	(57,484)
Administrative Expenses	-	(26,906)	26,906
Balances as of December 31, 2023	<u>\$ 6,162,773</u>	<u>\$ 2,536,793</u>	<u>\$ 3,625,980</u>

Sensitivity Analysis – The following presents the Parish's net OPEB liability calculated using the discount rate of 3.26%, as well as what the Parish's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.26%) or 1 percentage point higher (4.26%) than the current discount rate:

	1.00% Decrease (2.26%)	Current Rate (3.26%)	1.00% Increase (4.26%)
Net OPEB Liability	\$ 4,337,285	\$ 3,625,980	\$ 3,027,042

Sensitivity of the Total OPEB Liability to Changes in Healthcare Cost Trends Rate – The following presents the Parish's net OPEB liability calculated using the current healthcare cost trend rates as well as what the

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Parish's net OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rate:

	1.00% Decrease	Current Trend Rate	1.00% Increase
Net OPEB Liability	\$ 3,528,382	\$ 3,625,980	\$ 3,720,805

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflow of Resources Related to OPEB – The Parish's net OPEB liability of \$3,625,981 was measured as of December 31, 2023 and was determined by an actuarial valuation as of January 1, 2022.

For the year ended December 31, 2023, the Parish recognized OPEB expense of \$572,214.

As of December 31, 2023, the Parish reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred (Inflows) of Resources	Deferred Outflows of Resources
Differences Between Expected and Actual Experience	\$ (968,138)	\$ 1,330,121
Changes in Assumptions	(897,281)	1,102,051
Net Difference Between Projected and Actual Earnings	-	133,351
	\$ (1,865,419)	\$ 2,565,523

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<b>Year Ended:</b>			
December 31, 2024		\$	210,641
December 31, 2025			213,599
December 31, 2026			23,748
December 31, 2027			(3,181)
December 31, 2028			118,695
Thereafter			136,601

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**21. Fund Balances**

Fund balances for governmental funds as of December 31, 2023, consist of the following:

	General Fund	Road and Bridge Funds	Garbage District No. 1 Fund	Health Unit Fund	Other Governmental Funds
Restricted:					
Grant Provisions	\$ 690,321	\$ -	\$ -	\$ -	\$ 1,957,542
Property Tax Millage	-	-	5,197,223	4,435,472	1,688,983
Sales Tax Levy	-	17,584,357	-	-	-
Debt Service	8,202,722	-	355	-	147,109
Juror and Witness Fees	-	-	-	-	65,789
Committed:					
Rainy Day Fund	1,908,490	-	-	-	-
Industrial Dev. Board	-	-	-	-	142,203
Assigned:					
Health Reimbursement	67,706	79,652	20,086	15,888	-
Keep Tangipahoa Beautiful	-	-	-	-	161,771
Animal Control	-	-	-	-	299,459
Florida Parishes Arena	-	-	-	-	13,857
Unassigned	3,821,445	-	-	-	(112,691)
	<u>\$ 14,690,684</u>	<u>\$ 17,664,009</u>	<u>\$ 5,217,664</u>	<u>\$ 4,451,360</u>	<u>\$ 4,364,022</u>

**22. Restricted Net Position**

As of December 31, 2023, governmental activities had restricted net position as explained below:

Net Position Restricted by Enabling Legislation for:

Parish Government Reserve Fund (Ordinance 13-40)	\$ 1,908,490
Sales Tax Levy (Ordinance 21-05) - 75% Restricted for Road & Bridge	17,584,357
Property Tax Levy:	
Parish Landfill Operations	5,197,223
Parish Health Unit Operations	4,435,472
Road Lighting Projects	1,688,983
Debt Service	147,109
Witness Fees (LRS 15:255)	3,076
Juror Per Diem Fees (LRS 13:3049)	62,713
Industrial Development Board	142,203

Net Position Otherwise Restricted for:

Debt Service	8,203,077
Grants	2,647,863
Health Reimbursement Accounts	183,332
<b>Total Restricted Net Position</b>	<u><u>\$ 42,203,898</u></u>

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Notes to the Financial Statements (Continued)  
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**23. Restated Fund Balance / Net Position**

A. The beginning net position of the Governmental Activities has been restated:

Net Position at December 31, 2022	\$ 260,716,350
Effect of Prior Period Adjustments Made to Fund Balance	(334,656)
Adjustment to Beginning Construction In Progress for Jail Security System	765,668
Adjustment to Beginning Right-of-Use Assets	(1,345,443)
Adjustment to Beginning Lease Obligations Payable	<u>101,621</u>
Net Position at December 31, 2022, as Restated	<u>\$ 259,903,540</u>

As a result of the above prior period adjustments, the Net Position for the year ended December 31, 2022, has been adjusted from \$260,716,350 to \$259,903,540, a difference of (\$812,810).

B. The following beginning fund balances have been restated to reflect the retroactive recording of prior period adjustments to the December 31, 2022, balances:

<u>General Fund</u>	
Fund Balance at December 31, 2022	\$ 13,538,306
Increase in Accounts Payable for 2022 expenses billed in 2023	<u>(83,392)</u>
Fund Balance at December 31, 2022, as Restated	<u>\$ 13,454,914</u>
<u>Road &amp; Bridge Fund</u>	
Fund Balance at December 31, 2022	\$ 17,518,395
Decrease in Accounts Receivable due to revenue from debris removal not being coded against the receivable in 2022	<u>(202,164)</u>
Fund Balance at December 31, 2022, as Restated	<u>\$ 17,316,231</u>
<u>Other Governmental Funds</u>	
Fund Balance at December 31, 2022	\$ 4,038,251
Homeless Prevention / Rapid Re-Housing (To reverse receivable for disallowed expenditures)	(46,850)
Hazard Mitigation Grant (To reverse receivable and close grant)	<u>(2,250)</u>
Fund Balance at December 31, 2022, as Restated	<u>\$ 3,989,151</u>

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**24. Tax Abatements**

The Louisiana Industrial Ad Valorem Tax Exemption Program (“ITEP”) is an original state incentive program that offers attractive tax incentive for manufacturers within the state. The program abates, for up to ten years, local property taxes (ad valorem) on a manufacturer’s new investment and annual capitalized additions related to the manufacturing site. This exemption is granted per contract with the Louisiana Department of Economic Development and will specify the buildings and / or personal property items covered by the exemption. There are currently twenty-five tax abatements in Tangipahoa Parish, related to twelve companies, under the Louisiana ITEP. For the 2023 calendar year, the estimated forgone ad valorem taxes due to this abatement program was \$33,227.

**25. Contract with Amwaste of Louisiana, LLC**

The Parish entered into an agreement with Amwaste of Louisiana, LLC on May 24, 2019, for the collection, transportation, and disposal of residential solid waste for a five-year contract through May 1, 2024. Amwaste of Louisiana, LLC will pay a disposal cost of \$13.76 per ton for residential waste collected in unincorporated areas.

**26. Cherry Point Development, LLC**

Tangipahoa Parish Housing Authority, through its governing entity, the Parish, formed a Louisiana Limited Liability Company – Cherry Point Development, LLC – as a 51% member on February 11, 2013. Cherry Point Development, LLC is the developer of a project located in Hammond, Louisiana, and to be known as Cherry Point Subdivision. The Parish will receive 51% of the payable developer fee. As per the definition in the 2013 Qualified Allocation Plan, Cherry Point Development, LLC does qualify as a Public Housing Agency project. The Parish did not receive developer fees for the year ended December 31, 2023.

**27. Industrial Development Board**

- A. In 2002, the Parish purchased the Wal-Mart Warehouse and Distribution Center land and a portion of the improvements thereon for \$3,995,000. These funds were received by the Parish from the Louisiana Division of Administration Facility Planning and Control. The Parish then conveyed title to the land and improvements to the Industrial Development Board of the Parish of Tangipahoa, Inc. (the “Board”). The Board is a non-profit corporation formed under the provisions of LRS 51:1151.

The Board issued \$40,000,000 of taxable revenue bonds. These bonds were purchased by Wal-Mart Stores, Inc. The outstanding bonds payable of \$40,000,000 of the Wal-Mart facility is not reflected in the accompanying financial statements.

The Board leased the land and improvements to Wal-Mart Stores East, Inc. for lease payments sufficient to pay the principal and interest on the bonds. The lease agreement also provides for the payment of \$550,000 to the Board in the initial year of the lease and a payment of \$275,000 in February of each year thereafter. The lease term is from October 1, 2002, through August 1, 2040. At the end of the lease term, or earlier if Wal-Mart Stores East, Inc. elects, the interest of the Board in the leased facility will be sold to Wal-Mart Stores East, Inc.

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- B. The Board also issued \$4,000,000 of taxable revenue bonds to finance the expansion of Elmer Candy Corporation. The Board acquired the expansion and then entered into a lease agreement with Elmer Candy Corporation for lease payments sufficient to pay the principal and interest on the bonds. Under the lease, \$1,667 is payable monthly to the Parish. The lease term is from December 11, 2014, through December 1, 2042. Elmer Candy Corporation has the option to purchase the leased facilities upon payment in full of the bonds. On March 13, 2015, the bonds were paid in full.
- C. On December 21, 2017, the Board acquired land and improvements from Intralox, LLC with the purchase price being a payment in lieu of taxes (“PILOT”) program for the purpose of locating and expanding Intralox’s manufacturing facilities in Tangipahoa Parish. On that same day, the Board entered into a lease agreement and agreement to issue up to \$10,000,000 of taxable revenue bonds. The term of the lease is from December 21, 2017, through December 31, 2042. The premises revert to Intralox, LLC after all sums due to the Board have been paid under the lease.

Under the PILOT program, Intralox, LLC is to pay an annual administrative fee of \$10,000 beginning in December 2018. There will also be an annual PILOT payment beginning in December 2018 calculated using the agreed upon formula.

As of December 31, 2023, the Board had not issued any bonds for this project.

**28. Commitments and Contingencies**

The Parish had various outstanding contractual commitments at December 31, 2023, of approximately \$14,912,951 for the construction and renovation of various roads, buildings, and landfill expansions. The majority of these commitments are for the expansion of Parish broadband and for Lake Pontchartrain shoreline protection. For all projects, approximately \$7,371,308 has been spent as of December 31, 2023. Future appropriations will fund these commitments as work is performed.

The Parish also has numerous outstanding professional service contracts at December 31, 2023 of approximately \$6,181,404. The three largest of these professional service contracts totaling \$2,078,348 are related to road engineering, the expansion of Parish broadband, and environmental services. Future appropriations will fund these commitments as work is performed.

**29. Litigation and Claims**

At December 31, 2023, the Parish is involved in litigation or is aware of various claims totaling an undetermined amount. Legal counsel for the Parish has determined that the losses (if any) cannot be reasonably estimated at this time; accordingly, no liability has been recorded in these financial statements.

**30. Risk Management**

The Parish is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Parish attempts to minimize risk from significant losses through the purchase of commercial insurance. The Parish’s general liability policy does not cover the Section 8 program, nor does it cover road hazards.

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**31. Compensation Paid to Parish President and Parish Council / Board Members**

The schedule of compensation paid is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation paid to the Parish President and Council members for the year ended December 31, 2023, is as follows:

Robby Miller, Parish President	\$ 165,676
Trent Forest, District 1	19,200
John Ingraffia, District 2	19,200
Louis Joseph, District 3	19,200
Carlo Bruno, District 4	19,200
Buddy Ridgel, District 5	19,200
Joey Mayeaux, District 6	19,200
Lionel Wells, District 7	19,200
David Vial, District 8	19,200
Bridget Hyde, District 9	19,200
Kimberly Coates, District 10	19,200
	<u>\$ 357,676</u>

**32. Subsequent Events**

Subsequent events have been evaluated by management through June 21, 2024, the date the financial statements were available to be issued.

On February 26, 2024, the Council approved the bid by Environmental Specialties International, Inc. totaling \$1,273,375 for the installation of geosynthetic materials as part of the construction of Cell 16 at the Parish Landfill.

No other events were noted that require recording or disclosure in the financial statements for the year ended December 31, 2023.

**Required Supplementary Information (Part II)**

**Tangipahoa Parish Government  
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**Schedule 1**

Schedule of Revenues, Expenditures, and Changes in Fund Balance –  
Budget and Actual – General Fund  
For the Year Ended December 31, 2023

	Original Budget	Final Budget	Actual Amounts - Budgetary Basis	Variance with Final Budget Favorable / (Unfavorable)
<b>Revenues:</b>				
Taxes:				
Sales	\$ 8,080,000	\$ 8,080,000	\$ 8,299,241	\$ 219,241
Ad Valorem	1,590,000	1,590,000	1,725,679	135,679
Franchise	880,000	710,000	702,239	(7,761)
Licenses, Permits, and Rent	2,863,560	2,552,560	2,677,361	124,801
Intergovernmental Revenues:				
Federal Funds:				
Federal Grants	26,007,400	5,950,000	6,135,742	185,742
GoMESA Revenue Sharing	910,000	1,268,694	1,268,694	-
Opioid Settlement Funds	-	950,400	1,482,532	532,132
State Funds:				
State Revenue Sharing	92,000	92,000	94,362	2,362
Severance Tax	173,000	250,000	259,978	9,978
State Appropriations	180,000	175,000	175,760	760
State Grants	149,000	148,000	164,643	16,643
2% Fire Insurance Rebate	994,000	859,000	859,393	393
Alcoholic Beverage Tax	2,000	2,000	2,268	268
Fees, Charges, and				
Commissions for Service	197,059	134,000	132,072	(1,928)
Fines and Forfeitures	5,000	-	1,900	1,900
Investment Earnings	210,000	1,900,000	2,054,580	154,580
Other Revenues	3,897,900	4,407,300	4,557,765	150,465
<b>Total Revenues</b>	46,230,919	29,068,954	30,594,209	1,525,255
<b>Expenditures:</b>				
General Government:				
Legislative	732,715	797,715	758,091	39,624
Judicial	6,446,921	6,922,123	6,647,966	274,157
Elections	251,625	288,225	297,520	(9,295)
Finance and Administrative	2,618,932	4,210,977	3,895,635	315,342
Public Safety	3,121,027	5,333,639	5,031,977	301,662
Public Works	3,691,575	6,915,090	6,655,384	259,706
Health and Welfare	1,027,200	944,225	970,563	(26,338)
Economic Development	456,047	400,356	367,541	32,815
Culture and Recreation	830,016	790,400	790,653	(253)
Debt Service:				
Principal	-	-	883,032	(883,032)
Interest	408,231	408,231	400,986	7,245
<b>Total Expenditures</b>	19,584,289	27,010,981	26,699,348	311,633
<b>Excess / (Deficiencies) of Revenues</b>				
<b>Over Expenditures</b>	26,646,630	2,057,973	3,894,861	1,836,888

(Continued)

**Tangipahoa Parish Government  
Amite, Louisiana**

**Schedule 1  
(Continued)**

Schedule of Revenues, Expenditures, and Changes in Fund Balance –  
Budget and Actual – General Fund  
For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts - Budgetary Basis</u>	<u>Variance with Final Budget Favorable / (Unfavorable)</u>
<b>Other Financing Sources / (Uses):</b>				
Capital Lease Financing	-	208,000	204,064	(3,936)
Contribution In	40,000	30,000	33,680	3,680
Sale of Capital Assets	4,300	60,900	60,900	-
Operating Transfers In / (Out)	<u>(1,075,000)</u>	<u>(2,542,000)</u>	<u>(2,957,735)</u>	<u>(415,735)</u>
Total Other Financing Sources / (Uses)	(1,030,700)	(2,243,100)	(2,659,091)	(415,991)
 Net Change in Fund Balances	 25,615,930	 (185,127)	 1,235,770	 1,420,897
 <b>Fund Balance - Beginning of the Year</b>	 13,931,189	 13,538,306	 13,538,306	 -
<b>Prior Period Adjustment</b>	<u>-</u>	<u>-</u>	<u>(83,392)</u>	<u>(83,392)</u>
<b>Fund Balance - Beginning of the Year, Restated</b>	<u>13,931,189</u>	<u>13,538,306</u>	<u>13,454,914</u>	<u>(83,392)</u>
<b>Fund Balance - End of the Year</b>	<u>\$ 39,547,119</u>	<u>\$ 13,353,179</u>	<u>\$ 14,690,684</u>	<u>\$ 1,337,505</u>

See independent auditor's report.

**Tangipahoa Parish Government**  
**Amite, Louisiana**

**Schedule 2**

Schedule of Revenues, Expenditures, and Changes in Fund Balance –  
Budget and Actual – Road and Bridge Funds  
For the Year Ended December 31, 2023

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with</u>
	<u>Budget</u>	<u>Budget</u>	<u>Amounts -</u>	<u>Final Budget</u>
			<u>Budgetary</u>	<u>Favorable /</u>
			<u>Basis</u>	<u>(Unfavorable)</u>
<b>Revenues:</b>				
Sales Taxes	\$ 24,510,000	\$ 24,510,000	\$ 24,897,722	\$ 387,722
Intergovernmental Revenues:				
Federal Funds:				
Federal Grants	-	6,855,611	9,203,406	2,347,795
State Funds:				
Parish Transportation Funds	970,000	970,000	1,225,294	255,294
State Grants	-	2,697,491	2,941,093	243,602
Local Funds	-	-	161,623	161,623
Fees, Charges, and				
Commissions for Service	-	-	1,090	1,090
Interest	290,000	930,000	963,790	33,790
Other Revenues	38,000	38,000	336,780	298,780
<b>Total Revenues</b>	<u>25,808,000</u>	<u>36,001,102</u>	<u>39,730,798</u>	<u>3,729,696</u>
<b>Expenditures:</b>				
Public Works	27,230,468	39,745,698	39,046,428	699,270
Debt Service - Principal	-	-	732,062	(732,062)
Debt Service - Interest	-	-	110,320	(110,320)
<b>Total Expenditures</b>	<u>27,230,468</u>	<u>39,745,698</u>	<u>39,888,810</u>	<u>(143,112)</u>
<b>Excess / (Deficiencies) of Revenues</b>				
<b>Over Expenditures</b>	(1,422,468)	(3,744,596)	(158,012)	3,586,584
<b>Other Financing Sources / (Uses):</b>				
Capital Lease Financing	-	1,161,398	1,334,554	173,156
Sale of Capital Assets	-	268,000	268,033	33
Operating Transfers (Out)	(2,245,000)	(1,174,030)	(1,096,797)	77,233
<b>Total Other Financing Sources / (Uses)</b>	<u>(2,245,000)</u>	<u>255,368</u>	<u>505,790</u>	<u>250,422</u>
<b>Net Change in Fund Balance</b>	(3,667,468)	(3,489,228)	347,778	3,837,006
<b>Fund Balance - Beginning of the Year</b>	11,433,261	17,518,393	17,518,395	2
<b>Prior Period Adjustment</b>	-	-	(202,164)	(202,164)
<b>Fund Balance - Beginning of the Year, Restated</b>	<u>11,433,261</u>	<u>17,518,393</u>	<u>17,316,231</u>	<u>(202,162)</u>
<b>Fund Balance - End of the Year</b>	<u>\$ 7,765,793</u>	<u>\$ 14,029,165</u>	<u>\$ 17,664,009</u>	<u>\$ 3,634,844</u>

See independent auditor's report.

**Tangipahoa Parish Government  
Amite, Louisiana**

**Schedule 3**

Schedule of Revenues, Expenditures, and Changes in Fund Balance –  
Budget and Actual – Garbage Maintenance Fund  
For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts - Budgetary Basis</u>	<u>Variance with Final Budget Favorable / (Unfavorable)</u>
<b>Revenues:</b>				
Ad Valorem Taxes	\$ 3,550,000	\$ 3,550,000	\$ 3,878,924	\$ 328,924
Intergovernmental Revenues:				
Federal Funds:				
Federal Grants	120,000	-	164,933	164,933
State Funds:				
State Revenue Sharing	265,000	265,000	270,381	5,381
Fees, Charges, and Commissions for Services	6,107,500	5,307,500	5,338,687	31,187
Interest	57,000	230,000	215,631	(14,369)
Other Revenues	47,000	47,000	68,784	21,784
<b>Total Revenues</b>	<u>10,146,500</u>	<u>9,399,500</u>	<u>9,937,340</u>	<u>537,840</u>
<b>Expenditures:</b>				
Public Works	15,554,571	15,973,607	13,275,165	2,698,442
Debt Service - Principal	115,000	115,000	1,508,967	(1,393,967)
Debt Service - Interest	136,925	136,925	263,805	(126,880)
<b>Total Expenditures</b>	<u>15,806,496</u>	<u>16,225,532</u>	<u>15,047,937</u>	<u>1,177,595</u>
<b>Excess / (Deficiencies) of Revenues Over Expenditures</b>	(5,659,996)	(6,826,032)	(5,110,597)	1,715,435
<b>Other Financing Sources / (Uses):</b>				
Capital Lease Financing	-	1,688,218	1,879,284	191,066
Sale of Capital Assets	-	35,825	35,825	
Operating Transfers (Out)	(550,000)	(550,000)	(550,000)	-
<b>Total Other Financing Sources / (Uses)</b>	<u>(550,000)</u>	<u>1,174,043</u>	<u>1,365,109</u>	<u>191,066</u>
<b>Net Change in Fund Balance</b>	(6,209,996)	(5,651,989)	(3,745,488)	1,906,501
<b>Fund Balance - Beginning of the Year</b>	<u>6,332,855</u>	<u>8,963,152</u>	<u>8,963,152</u>	<u>-</u>
<b>Fund Balance - End of the Year</b>	<u>\$ 122,859</u>	<u>\$ 3,311,163</u>	<u>\$ 5,217,664</u>	<u>\$ 1,906,501</u>

See independent auditor's report.

**Tangipahoa Parish Government  
Amite, Louisiana**

**Schedule 4**

Schedule of Revenues, Expenditures, and Changes in Fund Balance –  
Budget and Actual – Health Unit Fund  
For the Year Ended December 31, 2023

	Original Budget	Final Budget	Actual Amounts - Budgetary Basis	Variance with Final Budget Favorable / (Unfavorable)
<b>Revenues:</b>				
Ad Valorem Taxes	\$ 2,750,000	\$ 2,750,000	\$ 2,959,485	\$ 209,485
Intergovernmental Revenues:				
Federal Funds:				
Federal Grants	28,900	100,000	128,030	28,030
State Funds:				
State Revenue Sharing	135,000	135,000	138,069	3,069
State Grants	20,000	20,000	27,104	7,104
Fees, Charges, and				
Commissions for Service	-	-	306	306
Interest	40,000	160,000	172,333	12,333
Other Revenues	25,100	25,100	1,619	(23,481)
<b>Total Revenues</b>	2,999,000	3,190,100	3,426,946	236,846
<b>Expenditures:</b>				
Health and Welfare	2,918,232	3,228,070	3,146,517	81,553
Debt Service - Principal	-	-	43,416	(43,416)
Debt Service - Interest	-	-	6,824	(6,824)
<b>Total Expenditures</b>	2,918,232	3,228,070	3,196,757	31,313
<b>Excess / (Deficiencies) of Revenues Over Expenditures</b>	80,768	(37,970)	230,189	268,159
<b>Other Financing Sources / (Uses):</b>				
Sale of Capital Assets	-	-	21,203	21,203
<b>Total Other Financing Sources / (Uses)</b>	-	-	21,203	21,203
<b>Net Change in Fund Balance</b>	80,768	(37,970)	251,392	289,362
<b>Fund Balance - Beginning of the Year</b>	3,342,177	4,199,968	4,199,968	-
<b>Fund Balance - End of the Year</b>	\$ 3,422,945	\$ 4,161,998	\$ 4,451,360	\$ 289,362

See independent auditor's report.

**Tangipahoa Parish Government  
Amite, Louisiana**

**Schedule 5**

Schedule of Changes in the Parish's Net OPEB Liability and Related Ratios  
For the Year Ended December 31, 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Total OPEB Liability:</b>						
Service Cost	\$ 193,937	\$ 260,421	\$ 211,798	\$ 155,468	\$ 224,161	\$ 99,528
Interest on Total OPEB Liability	213,229	103,836	102,006	150,490	144,546	119,165
Effect of Plan Changes	-	-	-	541,475	-	-
Effect of Economic / Demographic (Gains) or Losses	36,830	1,745,605	-	(2,014,770)	-	-
Effect of Assumption Changes or Inputs	288,047	(1,144,667)	48,487	578,029	1,787,183	(177,890)
Benefit Payments	<u>(212,655)</u>	<u>(202,947)</u>	<u>(161,112)</u>	<u>(134,262)</u>	<u>(106,348)</u>	<u>(101,871)</u>
Net Change in Total OPEB Liability	519,388	762,248	201,179	(723,570)	2,049,542	(61,068)
Total OPEB Liability - Beginning	<u>5,643,385</u>	<u>4,881,137</u>	<u>4,679,958</u>	<u>5,403,528</u>	<u>3,353,986</u>	<u>3,415,054</u>
Total OPEB Liability - Ending (a)	<u>\$ 6,162,773</u>	<u>\$ 5,643,385</u>	<u>\$ 4,881,137</u>	<u>\$ 4,679,958</u>	<u>\$ 5,403,528</u>	<u>\$ 3,353,986</u>
<b>Fiduciary Net Position:</b>						
Employer Contributions	\$ 736,859	\$ 683,105	\$ 626,243	\$ 542,160	\$ 523,565	\$ 467,961
Net Investment Income	57,484	(101,378)	(25,046)	41,336	21,970	5,060
Benefit Payments	(212,655)	(202,947)	(161,112)	(134,262)	(106,348)	(101,871)
Administrative Expenses	<u>(26,906)</u>	<u>(14,756)</u>	<u>(27,756)</u>	<u>(19,413)</u>	<u>(22,500)</u>	<u>(12,000)</u>
Net Change in Plan Fiduciary Net Position	554,782	364,024	412,329	429,821	416,687	359,150
Fiduciary Net Position - Beginning	<u>1,982,011</u>	<u>1,617,987</u>	<u>1,205,658</u>	<u>775,837</u>	<u>359,150</u>	<u>-</u>
Fiduciary Net Position - Ending (b)	<u>\$ 2,536,794</u>	<u>\$ 1,982,011</u>	<u>\$ 1,617,987</u>	<u>\$ 1,205,658</u>	<u>\$ 775,837</u>	<u>\$ 359,150</u>
Net OPEB Liability - Ending = (a) - (b)	<u>\$ 3,625,979</u>	<u>\$ 3,661,374</u>	<u>\$ 3,263,150</u>	<u>\$ 3,474,300</u>	<u>\$ 4,627,691</u>	<u>\$ 2,994,836</u>
Fiduciary Net Position as a % of Total OPEB Liability	41.16%	35.12%	33.15%	25.76%	14.36%	10.71%
Covered Payroll	\$ 15,851,733	\$ 15,205,499	\$ 11,470,198	\$ 11,002,588	\$ 11,687,646	\$ 11,104,652
Net OPEB Liability as a % of Covered Payroll	22.87%	24.08%	28.45%	31.58%	39.59%	26.97%

The schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available. Also, recalculations of prior years are not required, and if prior years are not reported in accordance with the current GASB standards, they should not be reported.

See independent auditor's report.

**Tangipahoa Parish Government  
Amite, Louisiana**

**Schedule 6**

Schedule of the Parish's Proportionate Share of the Net Pension Liability / (Asset)  
For the Year Ended December 31, 2023

Fiscal Year	Parish's Proportion of the Net Pension Liability	Parish's Proportionate Share of the Net Pension Liability / (Asset)	Parish's Covered Employee Payroll	Parish's Proportionate Share of the Net Pension Liability as a % of its Covered Employee Payroll	Plan Fiduciary Net Position as a % of the Total Pension Liability
<i>For the Year Ended December 31:</i>					
<b><u>Parochial Employees Retirement System of Louisiana:</u></b>					
2022	2.415639%	\$ 9,297,289	\$ 17,730,010	52.44%	93.55%
2021	2.346993%	\$ (11,055,356)	\$ 16,385,348	-67.47%	110.45%
2020	2.226941%	\$ (3,904,749)	\$ 15,746,754	-24.80%	104.00%
2019	2.207042%	\$ 103,896	\$ 14,875,633	0.70%	99.88%
2018	2.133150%	\$ 9,467,686	\$ 13,992,413	67.66%	88.86%
2017	1.960567%	\$ (1,455,224)	\$ 13,113,737	-11.10%	101.98%
2016	1.801970%	\$ 3,711,181	\$ 12,067,623	30.75%	94.15%
2015	1.702461%	\$ 4,481,367	\$ 10,686,664	41.93%	92.23%
2014	1.680000%	\$ 460,677	\$ 9,761,217	4.72%	99.14%
<i>For the Year Ended June 30:</i>					
<b><u>Registrar of Voters Employees' Retirement System:</u></b>					
2023	0.612886%	\$ 116,477	\$ 101,425	114.84%	86.73%
2022	0.611503%	\$ 149,942	\$ 86,839	172.67%	82.46%
2021	0.679024%	\$ 21,540	\$ 101,724	21.17%	97.68%
2020	0.805054%	\$ 173,431	\$ 109,094	158.97%	83.32%
2019	0.818013%	\$ 152,970	\$ 112,354	136.15%	72.10%
2018	0.767560%	\$ 181,177	\$ 107,049	169.25%	80.57%
2017	0.788636%	\$ 173,114	\$ 108,007	160.28%	80.51%
2016	0.820247%	\$ 232,746	\$ 102,673	226.69%	73.98%
2015	0.880302%	\$ 215,589	\$ 112,673	191.34%	76.86%
<b><u>District Attorney's Retirement System:</u></b>					
2023	0.540065%	\$ 463,133	\$ 360,546	128.45%	85.85%
2022	0.495649%	\$ 533,919	\$ 320,731	166.47%	81.65%
2021	0.484681%	\$ 86,289	\$ 303,806	28.40%	96.79%
2020	0.486942%	\$ 385,791	\$ 302,066	127.72%	84.86%
2019	0.525194%	\$ 168,957	\$ 308,773	54.72%	93.13%
2018	0.463757%	\$ 149,233	\$ 290,397	51.39%	92.92%
2017	0.488033%	\$ 131,633	\$ 296,579	44.38%	93.57%
2016	0.443344%	\$ 84,859	\$ 268,273	31.63%	95.09%
2015	0.397774%	\$ 21,426	\$ 233,899	9.16%	98.56%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

See independent auditor's report.

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
Schedule of the Parish's Contributions  
For the Year Ended December 31, 2023

Schedule 7

Fiscal Year	Contractually Required Contribution	Contributions in Relation to the Contractually Required Contribution	Contribution Deficiency / (Excess)	Parish's Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
<i>For the Year Ended December 31:</i>					
<b><u>Parochial Employees Retirement System of Louisiana:</u></b>					
2022	\$ 2,038,950	\$ 2,038,950	\$ -	\$ 17,730,010	11.50%
2021	\$ 1,884,316	\$ 1,884,316	\$ -	\$ 16,385,348	11.50%
2020	\$ 1,928,978	\$ 1,928,978	\$ -	\$ 15,746,754	12.25%
2019	\$ 1,822,266	\$ 1,822,266	\$ -	\$ 14,875,633	12.25%
2018	\$ 1,609,128	\$ 1,609,128	\$ -	\$ 13,992,413	11.50%
2017	\$ 1,508,082	\$ 1,508,082	\$ -	\$ 13,113,737	11.50%
2016	\$ 1,508,453	\$ 1,508,453	\$ -	\$ 12,067,623	12.50%
2015	\$ 1,389,268	\$ 1,389,268	\$ -	\$ 10,686,664	13.00%
2014	\$ 1,415,379	\$ 1,415,379	\$ -	\$ 9,761,217	14.50%
<i>For the Year Ended June 30:</i>					
<b><u>Registrar of Voters Employees' Retirement System:</u></b>					
2023	\$ 18,256	\$ 18,256	\$ -	\$ 101,425	18.00%
2022	\$ 17,520	\$ 17,520	\$ -	\$ 86,839	20.18%
2021	\$ 16,266	\$ 16,266	\$ -	\$ 89,696	18.13%
2020	\$ 18,946	\$ 18,946	\$ -	\$ 105,258	18.00%
2019	\$ 19,513	\$ 19,513	\$ -	\$ 111,477	17.50%
2018	\$ 18,729	\$ 18,729	\$ -	\$ 110,167	17.00%
2017	\$ 19,876	\$ 19,876	\$ -	\$ 107,467	18.49%
2016	\$ 22,417	\$ 22,417	\$ -	\$ 105,680	21.21%
2015	\$ 27,996	\$ 27,996	\$ -	\$ 119,882	23.35%
<b><u>District Attorney's Retirement System:</u></b>					
2023	\$ 39,510	\$ 39,510	\$ -	\$ 360,546	10.96%
2022	\$ 32,649	\$ 32,649	\$ -	\$ 320,731	10.18%
2021	\$ 21,127	\$ 21,127	\$ -	\$ 312,998	6.75%
2020	\$ 11,783	\$ 11,783	\$ -	\$ 294,581	4.00%
2019	\$ 8,129	\$ 8,129	\$ -	\$ 309,815	2.62%
2018	\$ 1,922	\$ 1,922	\$ -	\$ 298,626	0.64%
2017	\$ -	\$ -	\$ -	\$ 290,031	0.00%
2016	\$ 5,005	\$ 5,005	\$ -	\$ 293,015	1.71%
2015	\$ 13,122	\$ 13,122	\$ -	\$ 250,082	5.25%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

See independent auditor's report.

## **Other Supplementary Information**

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2023

**Schedule 8**  
**(Continued)**

Federal Grantor / Pass-Through Grantor / Program Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures	Amounts Provided to Sub-Recipients
<b><u>U.S. Department of Housing &amp; Urban Development:</u></b>				
Direct Program:				
Section 8 Housing Choice Vouchers	14.871	-	\$ 3,843,620	\$ -
Passed through LA Division of Administration, Office of Community Planning & Development:				
LA Community Development Block Grant	14.228	B-18-DP-22-001	76,381	-
Emergency Solutions Grant - Shelter Grant 2021-2023	14.231		52,390	-
Emergency Solutions Grant - Shelter Grant 2022-2024	14.231		61,636	-
Emergency Solutions Grant - Shelter Grant 2023-2025	14.231		82,535	-
Total U.S. Department of Housing & Urban Development			<u>4,116,562</u>	<u>-</u>
<b><u>U.S. Department of Homeland Security:</u></b>				
Passed through U.S. Department of Housing & Urban Development:				
Disaster Housing Assistance Program	97.109	-	98,055	-
Passed through LA Governor's Office of Homeland Security & Emergency Preparedness:				
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2018-001	140	-
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2020-001	1,162,414	-
March 2016 Floods	97.036		50,978	-
August 2016 Floods	97.036		102,154	-
Hurricane Ida	97.036		2,678,315	-
Hazard Mitigation Grant Program:				
March 2016 Flood Elevations	97.039	4263-105-0002	40	-
Beaver Creek	97.039	4263-105-0033	13,761	-
Fox Hollow	97.039	4277-105-0013	7,241	-
Skinner Drive	97.039	4277-105-0014	39,989	-
4277 North Retention Pond	97.039	4277-105-0015	23,027	-
Sims Creek Flood Mitigation	97.039	4277-105-0017	1,693	-
River Road	97.039	4277-105-0019	8,876	-
August 2016 Flood Elevations	97.039	4277-105-0028	219,349	-
Generator	97.039	4277-105-0085	53,390	-
Forrest Lane	97.039	4277-105-0141	121	-
Emergency Management Preparedness Grant	97.039	2021	5,295	-
Emergency Management Preparedness Grant	97.039	2022	28,472	-
Emergency Management Preparedness Grant	97.039	2023	18,267	-
FEMA Pre Disaster Mitigation Grant	97.047	PDMC-PL-06-LA-2019-002	158	-
State Homeland Security Program	97.067	2021	3,719	-
State Homeland Security Program	97.067	2022	31,560	-
State Homeland Security Program	97.067	2023	2,379	-
Total U.S. Department of Homeland Security			<u>4,549,393</u>	<u>-</u>
<b><u>U.S. Department of Health &amp; Human Services:</u></b>				
Direct from Centers for Disease Control	93.276	1NH28CE003398-01-00	109,384	-
Passed through LA Department of Health & Hospitals:				
Centers for Disease Control & Prevention	93.283	2021	4,986	-
Centers for Disease Control & Prevention	93.283	2022	8,846	-
Total U.S. Department of Health & Human Services			<u>123,216</u>	<u>-</u>

(Continued)

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2023

**Schedule 8**  
**(Continued)**

Federal Grantor / Pass-Through Grantor / Program Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures	Amounts Provided to Sub-Recipients
<b><u>U.S. Department of Transportation:</u></b>				
Direct Program:				
Federal Transit - Formula Grants	20.507	LA-90-X430-00	30	-
Federal Transit - Formula Grants	20.507	LA-90-X438-00	150,427	-
Federal Transit - Formula Grants	20.507	LA-90-X483-00	455,745	-
COVID-19 - Federal Transit - Formula Grants	20.507	LA-2020-023-00	159,937	-
Passed through LA Department of Public Safety & Corrections:				
Alcohol Impaired Driving Countermeasures Incentive Grant	20.601	2021-10-10	8,919	-
Alcohol Impaired Driving Countermeasures Incentive Grant	20.601	2021-55-14	6,262	-
Alcohol Impaired Driving Countermeasures Incentive Grant	20.601	2024-10-16	286	-
Passed through LA Department of Transportation & Development:				
Highway Planning & Construction Formula Grants for Rural Areas	20.502	H.014048.6	225,778	-
	20.509	LA-90-X430-00	110,354	-
Total U.S. Department of Transportation			<u>1,117,738</u>	<u>-</u>
<b><u>Restore Act</u></b>				
Direct Program:				
Rock Jetty Project	21.015	RDCGR440123	118,132	-
Passed through State of LA through the Coastal Protection and Restoration Authority Board:				
Manchac Landbridge (Rock Breakwater) Shoreline Protection Program	87.052	PO-0183	303,971	-
Total Restore Act			<u>422,103</u>	<u>-</u>
<b><u>U.S. Department of Labor:</u></b>				
Passed through LA Workforce Commission:				
WIOA Cluster:				
WIA Adult Program	17.258	-	1,510,618	-
WIA Youth Program	17.259	-	1,573,849	-
WIA Dislocated Worker Program	17.278	-	1,141,389	-
Total WIOA Cluster			<u>4,225,856</u>	<u>-</u>
WIA DDWG Program	17.277		123,547	-
COVID-19 - WIA DDWG Program	17.277		4,024	-
Admin			542,282	-
Total U.S. Department of Labor			<u>4,895,709</u>	<u>-</u>
<b><u>U.S. Department of Agriculture</u></b>				
Direct Program:				
NRCS - Emergency Watershed Protection Program	10.923	-	7,259,079	-
Total U.S. Department of Agriculture			<u>7,259,079</u>	<u>-</u>
<b><u>U.S. Environmental Protection Agency:</u></b>				
Passed through Lake Pontchartrain Basin Foundation:				
Stormwater Prevention Study	66.125	-	13,755	-
Total U.S. Environmental Protection Agency			<u>13,755</u>	<u>-</u>

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2023

**Schedule 8**  
**(Continued)**

Federal Grantor / Pass-Through Grantor / Program Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures	Amounts Provided to Sub-Recipients
<b><u>U.S. Department of the Interior:</u></b>				
Direct Program:				
GoMESA	15.435		515,764	-
Total U.S. Department of Interior			<u>515,764</u>	<u>-</u>
<b><u>U.S. Department of Treasury:</u></b>				
Direct Program:				
COVID-19 - State & Local Fiscal Recovery Funds	21.027		4,170,857	621,011
Total U.S. Department of Treasury			<u>4,170,857</u>	<u>621,011</u>
<b>Total Expenditures of Federal Awards</b>			<u>\$ 27,184,176</u>	<u>\$ 621,011</u>

Note 1 - This schedule of expenditures of federal awards includes the federal grant activity of Tangipahoa Parish Government and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*; therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2 - Tangipahoa Parish Government has elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

See independent auditor's report.

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
Financial Data Schedule – Balance Sheet  
December 31, 2023

**Schedule 9**

Line Item #	Account Description	Housing Choice Voucher 14.871	Disaster Housing Assistance Program 97.109	Disaster Housing Assistance Program DH.IKE	Total
<b>Assets:</b>					
Current Assets:					
111	Cash - Unrestricted	\$ 82,305	\$ 413,502	\$ 1,023,619	\$ 1,519,426
113	Cash - Other Restricted	30,257	-	-	30,257
115	Cash - Restricted for Payment of Current Liabilities	4,207	-	-	4,207
100	Total Cash	116,769	413,502	1,023,619	1,553,890
121	Accounts Receivable - PHA Projects	32,804	-	-	32,804
125	Accounts Receivable - Miscellaneous	-	-	-	-
120	Total Receivables	32,804	-	-	32,804
150	Total Current Assets	149,573	413,502	1,023,619	1,586,694
190	<b>Total Assets</b>	<b>\$ 149,573</b>	<b>\$ 413,502</b>	<b>\$ 1,023,619</b>	<b>\$ 1,586,694</b>
<b>Liabilities, Deferred Inflows of Resources, and Equity</b>					
Liabilities:					
Current Liabilities:					
312	Accounts Payable < 90 Days	\$ 4,207	\$ -	\$ -	\$ 4,207
313	Accounts Payable > 90 Days	14,313	-	-	14,313
321	Accrued Wage / Payroll Taxes Payable	23,134	-	-	23,134
331	Accounts Payable - HUD PHA Programs	12,521	-	-	12,521
310	Total Current Liabilities	54,175	-	-	54,175
300	Total Liabilities	54,175	-	-	54,175
Equity:					
509.3	Restricted Fund Balance	30,257	413,502	1,023,619	1,467,378
512.3	Unassigned Fund Balance	65,141	-	-	65,141
513	Total Equity / Net Position	95,398	413,502	1,023,619	1,532,519
600	Total Liabilities and Equity / Net Position	<b>\$ 149,573</b>	<b>\$ 413,502</b>	<b>\$ 1,023,619</b>	<b>\$ 1,586,694</b>

See independent auditor's report.

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
Financial Data Schedule – Revenues and Expenses  
For the Year Ended December 31, 2023

**Schedule 10**

Line Item #	Account Description	Housing Choice Voucher 14.871	Disaster Housing Assistance Program 97.109	Disaster Housing Assistance Program DH.IKE	Total
<b>Revenues:</b>					
70600	HUD PHA Operating Grants	\$ 3,819,985	\$ -	\$ -	\$ 3,819,985
71100	Investment Income - Unrestricted	1,739	25,053	56,805	83,597
71500	Other Revenues	76,025	-	-	76,025
70000	<b>Total Revenues</b>	<u>3,897,749</u>	<u>25,053</u>	<u>56,805</u>	<u>3,979,607</u>
<b>Operating Expenses:</b>					
91100	Administrative Salaries	211,802	-	77,679	289,481
91200	Auditing Fees	7,500	-	-	7,500
91310	Bookkeeping Fee	4,279	-	-	4,279
91500	Employee Benefit Contributions - Administrative	81,653	-	20,269	101,922
91600	Office Expenses	27,797	-	-	27,797
91800	Travel	8,598	-	-	8,598
94200	Ordinary Maintenance & Operations - Materials & Other	28,955	-	-	28,955
96110	Property Insurance	2,295	-	-	2,295
96130	Workmen's Compensation	411	-	107	518
96140	All Other Insurance	1,774	-	-	1,774
96200	Other General Expenses	5,224	-	-	5,224
96900	<b>Total Operating Expenses</b>	<u>380,288</u>	<u>-</u>	<u>98,055</u>	<u>478,343</u>
97000	<b>Excess (Deficiency) of Revenues Over (Under) Operating Expenses</b>	3,517,461	25,053	(41,250)	3,501,264
97300	Housing Assistance Payments	3,395,921	-	-	3,395,921
97350	HAP Portability In	67,413	-	-	67,413
90000	<b>Total Expenses</b>	<u>3,843,622</u>	<u>-</u>	<u>98,055</u>	<u>3,941,677</u>
<b>Other Financing Sources:</b>					
10030	Operating Transfers from Primary Government	-	-	-	-
10100	<b>Total Other Financing Sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
10000	<b>Excess (Deficiency) of Total Revenues Over (Under) Total Expenses</b>	54,127	25,053	(41,250)	37,930
11030	Beginning Equity	41,271	388,449	1,064,869	1,494,589
	<b>Total Equity</b>	<u>\$ 95,398</u>	<u>\$ 413,502</u>	<u>\$ 1,023,619</u>	<u>\$ 1,532,519</u>
11170	Administrative Fee Equity	\$ 65,141			
11180	Housing Assistance Payments Equity	30,257			
	<b>Total Equity</b>	<u>\$ 95,398</u>			
11190	Unit Months Available	7,488			
11210	Number of Unit Months Leased	5,498			

See independent auditor's report.

**Tangipahoa Parish Government**  
**Amite, Louisiana**

**Schedule 11**

Schedule of Compensation, Benefits, and Other Payments to Agency Head  
For the Year Ended December 31, 2023

**Agency Head: Honorable Charles "Robby" Miller, Parish President**

<b>Purpose</b>	<b>Amount</b>
Salary	\$ 165,676
Benefits - Insurance	13,472
Benefits - Retirement	19,053
Benefits - Medicare	2,419
Benefits - Other	-
Telephone	1,152
Car Allowance	-
Vehicle Provided by Government (Taxed on Form W-2)	8,315
Per Diem	-
Reimbursements	-
Travel (Hotels, Parking Fees, Lodging, and Meals)	-
Registration Fees	1,889
Conference Travel (Hotels, Parking, Lodging, and Meals)	11,816
Housing	-
Unvouchered Expenses	-
Special Meals	-
Other	-
	<u>\$ 223,792</u>

See independent auditor's report.

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
 Justice System Funding Schedule – Receiving Entity  
 For the Year Ended December 31, 2023

**Schedule 12**

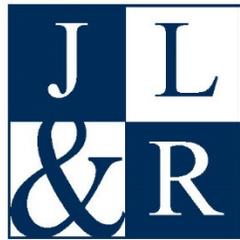
	First Six- Month Period Ended <u>06/30/23</u>	Second Six- Month Period Ended <u>12/31/23</u>
Receipts From:		
21st JDC Criminal Court Fund, Criminal Court Costs / Fees	\$ 82,646	\$ 93,502
	<u>\$ 82,646</u>	<u>\$ 93,502</u>
 Ending Balance of Amounts Assessed but Not Received	 <u>\$ -</u>	 <u>\$ -</u>

See independent auditor's report.

**Other Independent Auditor's Reports and  
Findings and Recommendations**

Dennis E. James, CPA  
Paul M. Riggs, Jr., CPA  
J. Bryan Ehricht, CPA  
Megan E. Lynch, CPA  
B. Jacob Steib, CPA

Lyle E. Lambert, CPA  
Lauren Kimble Smith, CPA



**JAMES  
LAMBERT RIGGS  
& ASSOCIATES, INC.**  
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Society of Louisiana CPAs

Independent Auditor's Report on Internal Control over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards*

Honorable Robby Miller, Parish President and  
Members of the Tangipahoa Parish Council  
Tangipahoa Parish Government  
Amite, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Tangipahoa Parish Government (the "Parish") as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements, and have issued our report thereon dated June 21, 2024.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However,

Tangipahoa Parish Government

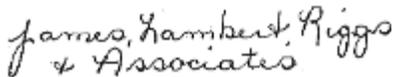
providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2023-001.

**Tangipahoa Parish Government’s Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the Parish’s response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Parish’s response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



James Lambert Riggs and Associates, Inc.  
Hammond, Louisiana

June 21, 2024

Dennis E. James, CPA  
Paul M. Riggs, Jr., CPA  
J. Bryan Ehricht, CPA  
Megan E. Lynch, CPA  
B. Jacob Steib, CPA

Lyle E. Lambert, CPA  
Lauren Kimble Smith, CPA



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Society of Louisiana CPAs

Independent Auditor's Report on Compliance for Each Major Program and on  
Internal Control over Compliance Required by the Uniform Guidance

Honorable Robby Miller, Parish President and  
Members of the Tangipahoa Parish Council  
Tangipahoa Parish Government  
Amite, Louisiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Tangipahoa Parish Government's (the "Parish") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal programs for the year ended December 31, 2023. The Parish's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Parish complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Parish's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Parish's federal programs

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Parish's

compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about the Parish's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Parish's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Parish's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Tangipahoa Parish Government

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*James Lambert Riggs  
& Associates*

James Lambert Riggs and Associates, Inc.  
Hammond, Louisiana

June 21, 2024

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
 Schedule of Findings and Questioned Costs  
 For the Year Ended December 31, 2023

We have audited the basic financial statements of Tangipahoa Parish Government as of and for the year ended December 31, 2023 and have issued our report thereon dated June 21, 2024. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the provisions of the Uniform Guidance.

Section I – Summary of Auditor’s Reports

1. Report on Internal Control and Compliance Material to the Financial Statements

Type of Opinion Issued	<u>X</u>	Unmodified	___	Modified
	___	Disclaimer	___	Adverse
Internal Control:				
Material Weakness	___	Yes	<u>X</u>	No
Significant Deficiencies	___	Yes	<u>X</u>	No
Compliance:				
Compliance Material to the Financial Statements	<u>X</u>	Yes	___	No
Was a management letter issued?	___	Yes	<u>X</u>	No

2. Federal Awards

Type of Opinion on Compliance for Major Programs	<u>X</u>	Unmodified	___	Modified
	___	Disclaimer	___	Adverse
Internal Control:				
Material Weakness	___	Yes	<u>X</u>	No
Significant Deficiencies	___	Yes	<u>X</u>	No
Are there findings required to be reported in accordance with the Uniform Guidance?				
	___	Yes	<u>X</u>	No

3. Identification of Major Programs

<u>CFDA Number</u>	<u>Name of Federal Program (or Cluster)</u>
10.923	Emergency Watershed Protection Program
17.258	WIOA Adult Program (WIOA Cluster)
17.259	WIOA Youth Activities (WIOA Cluster)
17.278	WIOA Dislocated Worker Formula Grants (WIOA Cluster)
21.027	Coronavirus State and Local Fiscal Recovery Funds
97.029	Flood Mitigation Assistance

Dollar threshold used to distinguish between Type A and Type B Programs: \$815,525

Is the auditee a “low-risk” auditee, as defined by the Uniform Guidance?  
X Yes                      \_\_\_ No

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
 Schedule of Findings and Questioned Costs  
 For the Year Ended December 31, 2023

Section II – Financial Statement Findings

**Internal Control over Financial Reporting**

None

**Compliance and Other Matters**

**2023-001 – Local Government Budget Act**

**Condition:**

The Parish may not have complied with certain provisions of the Local Government Budget Act.

This is a repeat finding from the prior audit year.

**Criteria:**

Budget procedures applicable to the Parish are specified in state law, Louisiana Revised Statute (RS) 39:1301-1315. The pertinent part of the law and the manner in which the Parish may not have complied is as follows:

- RS 39:1311(A)(1) and RS 39:1311(A)(2) requires the Parish to amend the budget when:
  - (1) *Total revenue and other sources plus projected revenue and other sources for the remainder of the year, within a fund, are failing to meet total budgeted revenues and other sources by five percent or more.*
  - (2) *Total actual expenditures and other uses plus projected expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by five percent or more.*

The following funds had budget vs actual variances in over the allowable limits as of December 31, 2023:

Fund	Revenues		Variance	Percent
	Budget	Actual		
Workforce - DDWG-NEG	\$ 8,501	\$ 4,024	\$ (4,477)	-52.66%

Fund	Expenditures		Variance	Percent
	Budget	Actual		
Witness Fee	\$ 62,250	\$ 75,116	\$ (12,866)	-20.67%
Road Lighting District #6	407,500	448,877	(41,377)	-10.15%

**Cause:**

The cause of this condition appears to be due to year-end accounting adjustments and an oversight by management to amend the above budgets before year-end.

**Tangipahoa Parish Government**  
**Amite, Louisiana**  
Schedule of Findings and Questioned Costs  
For the Year Ended December 31, 2023

**Effect:**

Failure to follow the precise requirements of the Local Government Budget Act resulted in the Parish not complying with the budget laws specified in LRS 39:1301-1315.

**Recommendation:**

We recommend that the Parish continue to monitor its financial statements regularly and amend the budgets as needed.

**Management's Response:**

See management's response dated June 21, 2024.

Section III – Federal Award Findings and Questioned Costs

None

**Tangipahoa Parish Government**

**Summary Schedule of Prior Year Audit Findings  
For the Year Ended December 31, 2022**

**Internal Control over Financial Reporting**

None

**Compliance and Other Matters**

**2022-001 – Local Government Budget Act (repeated from prior year)**

**Condition:**

Tangipahoa Parish Government failed to amend the budgets for the General Fund; Road and Bridge Fund; Keep Tangipahoa Beautiful; Road Lighting District No. 6 Fund; and Workforce – DDWG-NEG by an adequate amount for the fiscal year ended December 31, 2022.

**Prior Year Recommendation:**

It is recommended that the Parish monitor its financial statements at least quarterly and amend the budget as needed.

**Resolution:**

Not Resolved – Finding to be repeated in the current year

**2022-002 – Failure to Complete Audit Report Within Six Months of the Close of the Fiscal Year**

**Condition:**

The Parish did not comply with certain provisions of Louisiana law, which require the annual audit to be completed by June 30, 2023. A completed version of the financial statements of the Parish including related footnote disclosures was not provided to the auditor until August 28, 2023. Although a non-emergency extension until August 31, 2023 was granted to the Parish on July 26, 2023, Legislative Auditor guidelines require that a compliance finding be reported on all non-emergency extensions.

**Prior Year Recommendation:**

We recommended the Parish have their accounting records closed and ready to be audited by April 15 of each year to give the auditors sufficient time to complete the audit by the required deadline.

**Resolution:**

Resolved – Audit completed by the statutory deadline for the year ended December 31, 2023

**Compliance and Other Matters – Federal Financial Assistance**

None



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**ROBBY MILLER**  
PARISH PRESIDENT

June 21, 2024

James, Lambert, Riggs & Associates, Inc.  
401 E. Thomas St.  
Hammond, LA 70401

Management's Response for 2023 Financial Audit:

2023-001 – Local Government Budget Act

Management will continue to monitor its financial statements regularly and amend the budget as needed as recommended by the auditor.

Sincerely,

  
Melissa R. Cowart, CPA  
Director of Finance

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COUNCIL

DARRELL SINAGRA  
DISTRICT 1  
EMILE "JOEY" MAYEAUX  
DISTRICT 6

JOHN INGRAFFIA  
DISTRICT 2  
LIONELL WELLS  
DISTRICT 7

LOUIS "NICK" JOSEPH  
DISTRICT 3  
DAVID P. VIAL  
DISTRICT 8

JOSEPH HAVIS  
DISTRICT 4  
BRIGETTE HYDE  
DISTRICT 9

H. G. "BUDDY" RIDGEL  
DISTRICT 5  
STRADER CIEUTAT  
DISTRICT 10

**TANGIPAOA PARISH GOVERNMENT**

**STATEWIDE AGREED UPON PROCEDURES ENGAGEMENT**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

Dennis E. James, CPA  
Lyle E. Lambert, CPA  
Paul M. Riggs, Jr., CPA  
J. Bryan Ehricht, CPA  
Megan E. Lynch, CPA  
B. Jacob Steib, CPA



**JAMES  
LAMBERT RIGGS  
& ASSOCIATES, INC.**  
CERTIFIED PUBLIC ACCOUNTANTS  
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Member of  
American Institute of CPAs  
Society of Louisiana CPAs

## Independent Accountants' Report on Applying Agreed-Upon Procedures

Robby Miller, Tangipahoa Parish President  
and Members of the Parish Council  
Tangipahoa Parish Government  
Amite, Louisiana

Louisiana Legislative Auditor  
Baton Rouge, Louisiana

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2023 through December 31, 2023. The Tangipahoa Parish Government's (the "Parish") management is responsible for those C/C areas identified in the SAUPs.

The Parish has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2023 through December 31, 2023. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are detailed in Schedule "A."

We were engaged by the Parish to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

James Lambert Riggs & Associates, Inc.  
Hammond, Louisiana

June 21, 2024

**1) *Written Policies and Procedures***

---

- A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
- i. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - ii. ***Purchasing***, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - iii. ***Disbursements***, including processing, reviewing, and approving.
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - iv. ***Receipts / Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - v. ***Payroll / Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - vi. ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - vii. ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
    - **Results:** No exceptions were noted as a result of the above listed procedures.

viii. ***Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

- **Results:** No exceptions were noted as a result of the above listed procedures.

ix. ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

- **Results:** No exceptions were noted as a result of the above listed procedures.

x. ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure / EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

- **Results:** No exceptions were noted as a result of the above listed procedures.

xi. ***Information Technology Disaster Recovery / Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing / verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches / updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

- **Results:** No exceptions were noted as a result of the above listed procedures.

xii. ***Prevention of Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

- **Results:** No exceptions were noted as a result of the above listed procedures.

## ***2) Board or Finance Committee***

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A. Obtain and inspect the board / finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and

i. Observe that the board / finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

- **Results:** No exceptions were noted as a result of the above listed procedures.

- ii. For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on all proprietary funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds. *Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
  - **Results:** No exceptions were noted as a result of the above listed procedures.
- iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.
  - **Results:** No exceptions were noted as a result of the above listed procedures.
- iv. Observe whether the board / finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.
  - **Results:** No exceptions were noted as a result of the above listed procedures.

### 3) Bank Reconciliations

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- A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
  - i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.
    - **Results:** No exceptions were noted as a result of the above listed procedures.

**4) Collections (excluding electronic funds transfers)**

---

- A. Obtain a listing of deposit sites for the fiscal period where deposits for cash / checks / money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).
- **Results:** No exceptions were noted as a result of the above listed procedures.
- B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that
- i. Employees responsible for cash collections do not share cash drawers / registers;
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - ii. Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee / official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - iii. Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee / official is responsible for reconciling ledger postings to each other and to the deposit; and
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - iv. The employee(s) responsible for reconciling cash collections to the general ledger and / or subsidiary ledgers, by revenue source and / or custodial fund additions, is (are) not also responsible for collecting cash, unless another employee / official verifies the reconciliation.
    - **Results:** No exceptions were noted as a result of the above listed procedures.
- C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.
- **Results:** No exceptions were noted as a result of the above listed procedures.

- D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and
- i. Observe that receipts are sequentially pre-numbered.
    - **Results:** For one of the five bank accounts selected, one of the two deposits selected did not have a pre-numbered receipt. The collecting location for this bank account provides a pre-numbered receipt if payment is made in the form of cash; however, in this instance, payment was made in the form of a check and therefore no receipt was issued.
  - ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - iii. Trace the deposit slip total to the actual deposit per the bank statement.
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - v. Trace the actual deposit per the bank statement to the general ledger.
    - **Results:** No exceptions were noted as a result of the above listed procedures.

5) *Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)*

- A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).
- **Results:** No exceptions were noted as a result of the above listed procedures.

- B. For each location selected under procedure #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that
- i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - ii. At least two employees are involved in processing and approving payments to vendors;
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - iii. The employee responsible for processing payments is prohibited from adding / modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - iv. Either the employee / official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - v. Only employees / officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.
    - **Results:** No exceptions were noted as a result of the above listed procedures.

[Note: Findings related to controls that constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality) should not be reported.]

- C. For each location selected under procedure #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and
- i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - ii. Observe whether the disbursement documentation included evidence (e.g., initial / date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.
    - **Results:** No exceptions were noted as a result of the above listed procedures.

D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. *Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.*

- **Results:** For two of the five non-payroll-related electronic disbursements selected for testing, two of the disbursements had only one of the required two authorized signers document their approval on the electronic payment notification.

**6) Credit Cards / Debit Cards / Fuel Cards / Purchase Cards (Cards)**

---

A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

- **Results:** No exceptions were noted as a result of the above listed procedures.

B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and

i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit / debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported); and

- **Results:** No exceptions were noted as a result of the above listed procedures.

ii. Observe that finance charges and late fees were not assessed on the selected statements.

- **Results:** No exceptions were noted as a result of the above listed procedures.

C. Using the monthly statements or combined statements selected under procedure #7B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business / public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

- **Results:** No exceptions were noted as a result of the above listed procedures.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

---

- A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms / prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected
- i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration ([www.gsa.gov](http://www.gsa.gov));
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - iii. Observe that each reimbursement is supported by documentation of the business / public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.
    - **Results:** No exceptions were noted as a result of the above listed procedures.

8) Contracts

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- A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and
- i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - ii. Observe whether the contract was approved by the governing body / board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter);
    - **Results:** No exceptions were noted as a result of the above listed procedures.

iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and

- **Results:** No exceptions were noted as a result of the above listed procedures.

iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

- **Results:** No exceptions were noted as a result of the above listed procedures.

## 9) Payroll and Personnel

---

A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

- **Results:** No exceptions were noted as a result of the above listed procedures.

B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and

i. Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);

- **Results:** No exceptions were noted as a result of the above listed procedures.

ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;

- **Results:** No exceptions were noted as a result of the above listed procedures.

iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

- **Results:** No exceptions were noted as a result of the above listed procedures.

iv. Observe the rate paid to the employees or officials agrees to the authorized salary / pay rate found within the personnel file.

- **Results:** No exceptions were noted as a result of the above listed procedures.

C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

- **Results:** No exceptions were noted as a result of the above listed procedures.

D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

- **Results:** No exceptions were noted as a result of the above listed procedures.

#### 10) Ethics

---

A. Using the 5 randomly selected employees / officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and

i. Observe whether the documentation demonstrates that each employee / official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

- **Results:** No exceptions were noted as a result of the above listed procedures.

ii. Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

- **Results:** No exceptions were noted as a result of the above listed procedures.

B. Inquire and / or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

- **Results:** No exceptions were noted as a result of the above listed procedures.

#### 11) Debt Service

---

A. Obtain a listing of bonds / notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

- **Results:** No exceptions were noted as a result of the above listed procedures.

- B. Obtain a listing of bonds / notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond / note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).
- **Results:** No exceptions were noted as a result of the above listed procedures.

### 12) Fraud Notice

---

- A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.
- **Results:** No exceptions were noted as a result of the above listed procedures.
- B. Observe that the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.
- **Results:** No exceptions were noted as a result of the above listed procedures.

### 13) Information Technology Disaster Recovery / Business Continuity

---

- A. Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**
- Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.
    - **Results:** We performed the procedure and discussed the results with management.
  - Obtain and inspect the entity's most recent documentation that it has tested / verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing / verifying backup restoration) and observe evidence that the test / verification was successfully performed within the past 3 months.
    - **Results:** We performed the procedure and discussed the results with management.
  - Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.
    - **Results:** We performed the procedure and discussed the results with management.

B. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

- **Results:** We performed the procedure and discussed the results with management.

C. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees / officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 – completed the training; and
- Hired on or after June 9, 2020 – completed the training within 30 days of initial service or employment.

- **Results:** We performed the procedure and discussed the results with management.

#### ***14) Prevention of Sexual Harassment***

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A. Using the 5 randomly selected employees / officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee / official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

- **Results:** No exceptions were noted as a result of the above listed procedures.

B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

- **Results:** No exceptions were noted as a result of the above listed procedures.

C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

i. Number and percentage of public servants in the agency who have completed the training requirements;

- **Results:** No exceptions were noted as a result of the above listed procedures.

ii. Number of sexual harassment complaints received by the agency;

- **Results:** No exceptions were noted as a result of the above listed procedures.

iii. Number of complaints which resulted in a finding that sexual harassment occurred;

- **Results:** No exceptions were noted as a result of the above listed procedures.

iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

- **Results:** No exceptions were noted as a result of the above listed procedures.

v. Amount of time it took to resolve each complaint.

- **Results:** No exceptions were noted as a result of the above listed procedures.

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**ROBBY MILLER**  
PARISH PRESIDENT

June 21, 2024

James, Lambert, Riggs & Associates, Inc.  
401 E. Thomas St.  
Hammond, LA 70401

As a result of the Independent Accountant's Report on Applying Agreed -Upon Procedures for the Fiscal Year Ended December 31, 2023, the Parish respectfully submits the following response:

Collections – The parish will ensure that we have sequentially prenumbered receipts when collecting checks from customers.

Non-Payroll Disbursements - The parish will ensure that two signatures are obtained when processing ACH transactions not related to payroll.

Sincerely,

Melissa R. Cowart  
Director of Finance

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COUNCIL

DARRELL SINAGRA  
DISTRICT 1  
EMILE "JOEY" MAYEAUX  
DISTRICT 6

JOHN INGRAFFIA  
DISTRICT 2  
LIONELL WELLS  
DISTRICT 7

LOUIS "NICK" JOSEPH  
DISTRICT 3  
DAVID P. VIAL  
DISTRICT 8

JOSEPH HAVIS  
DISTRICT 4  
BRIGETTE HYDE  
DISTRICT 9

H. G. "BUDDY" RIDGEL  
DISTRICT 5  
STRADER CIEUTAT  
DISTRICT 10