

BOGUE CHITTO PEARL RIVER SOIL AND
WATER CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2023

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CONSERVATION DISTRICT
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MEMBER
A.I.C.P.A.

MEMBER
L.C.P.A.

Bogue Chitto Pearl River Soil and Water
Conservation District
Franklinton, LA

Management is responsible for the accompanying financial statements of the governmental activities of Bogue Chitto Pearl River Soil and Water Conservation District (a component unit of the State of Louisiana) as of and for the year ended June 30, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison schedule be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the management's discussion and analysis that the Government Accounting Standards Board requires to be presented to supplement the basic financial statements. Such information is the responsibility of management. The required supplementary information was subject to my compilation engagement. I have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The supplementary information appearing on pages 8 and 9 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and, accordingly do not express an opinion or provide any assurance on such supplementary information

As provided for under the requirements of Louisiana Revised Statute 24:513, the District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the years ended June 30, 2023. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

I am not independent with respect to Bogue Chitto Pearl River Soil and Water Conservation District.

Minda Raybourn

Minda B. Raybourn CPA
November 29, 2023

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
 CONSERVATION DISTRICT
 FRANKLINTON, LOUISIANA

COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 6/30/2023

	GOVERNMENTAL FUND TYPE		ACCOUNT GROUP	TOTALS (MEMORANDUM ONLY)
	GENERAL FUND	SPECIAL REVENUE	GENERAL FIXED ASSETS	JUNE 30, 2023
ASSETS				
Cash and Cash equivalents	\$ 197,755	\$ 40,074	\$ -	\$ 237,829
Fixed Assets (Net of accumulated depreciation)	-	-	18,701	18,701
Accounts Receivable	3,152	-	-	3,152
Certificates of Deposit	77,628	-	-	77,628
Total Assets	<u>\$ 278,535</u>	<u>\$ 40,074</u>	<u>\$ 18,701</u>	<u>\$ 337,310</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Accrued Compensated Absences	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Equity				
Investment in general fixed assets	\$ -	\$ -	\$ 18,701	\$ 18,701
Restricted	-	40,074	-	40,074
Unassigned	278,535	-	-	278,535
Total Fund Equity	<u>\$ 278,535</u>	<u>\$ 40,074</u>	<u>\$ 18,701</u>	<u>\$ 337,310</u>
TOTAL LIABILITIES & FUND EQUITY	<u>\$ 278,535</u>	<u>\$ 40,074</u>	<u>\$ 18,701</u>	<u>\$ 337,310</u>

See accountant's compilation report

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
 CONSERVATION DISTRICT
 FRANKLINTON, LOUISIANA

GOVERNMENTAL FUND TYPES
 COMBINED STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE
 ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 2023

	GENERAL FUND	SPECIAL FUND	TOTAL (MEMORANDUM ONLY) JUNE 30, 2023
<u>REVENUES</u>			
<u>Intergovernmental Revenue:</u>			
Revegetation	\$ 25,146	\$ -	\$ 25,146
Feral Swine Traps and Cams	10,860		10,860
Farm Bill	36,748		36,748
State Funds	38,833		38,833
<u>Other Revenue:</u>			
Interest Income	4,279	19	4,298
Miscellaneous	1,200	-	1,200
Rentals	-	664	664
Seedling Sales	-	7,267	7,267
Total Revenues	<u>\$ 117,066</u>	<u>\$ 7,950</u>	<u>\$ 125,016</u>
<u>EXPENDITURES</u>			
<u>Operating:</u>			
Equipment & Property	\$ 5,998	\$ -	\$ 5,998
Operating Services	2,744	745	3,489
Depreciation	1,700	-	1,700
Personal Services	40,769	-	40,769
Supplies	9,957	4,858	14,815
Travel	4,279	152	4,431
Maintenance & Repairs	-	990	990
Total Expenditures	<u>\$ 65,447</u>	<u>\$ 6,745</u>	<u>\$ 72,192</u>
Excess(Deficiency) of Revenues Over Expenditures	<u>\$ 51,619</u>	<u>\$ 1,205</u>	<u>\$ 52,824</u>
OTHER FINANCING SOURCES (USES):			
Transfers In	-		-
Transfers Out		-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess(Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ 51,619</u>	<u>\$ 1,205</u>	<u>\$ 52,824</u>
Restricted and Unassigned Fund Balances-Beginning	<u>245,617</u>	<u>38,869</u>	<u>284,486</u>
Restricted and Unassigned Fund Balances-Ending	<u>\$ 297,236</u>	<u>\$ 40,074</u>	<u>\$ 337,310</u>

See accountant's compilation report

SUPPLEMENTAL INFORMATION

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023

	GENERAL FUND			SPECIAL REVENUE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
<u>Intergovernmental Revenue:</u>						
Revegetation	\$ 12,573	\$ 25,146	\$ 12,573	\$ -	\$ -	\$ -
Feral Swine Traps and Cams	10,860	10,860	-	-	-	-
Farm Bill	36,748	36,748	-	-	-	-
State Funds	38,822	38,833	11	-	-	-
Other Revenue:						
Interest Income	77	4,279	4,202	16	19	3
Miscellaneous	1,200	1,200	-	-	-	-
Rentals	-	-	-	664	664	-
Seedling Sales	-	-	-	6,228	7,267	1,039
Total Revenues	<u>\$ 100,280</u>	<u>\$ 117,066</u>	<u>\$ 16,786</u>	<u>\$ 6,908</u>	<u>\$ 7,950</u>	<u>\$ 1,042</u>
EXPENDITURES						
<u>Operating:</u>						
Equipment	\$ 5,000	\$ 5,998	\$ (998)	\$ -	\$ -	\$ -
Operating Services	500	4,444	(3,944)	1,500	745	755
Personal Services	65,000	40,769	24,231	-	-	-
Supplies	18,000	9,957	8,043	7,533	4,858	2,675
Travel	4,500	4,279	221	-	152	(152)
Maintenance & Repairs	5,000	-	5,000	900	990	(90)
Total Expenditures	<u>\$ 98,000</u>	<u>\$ 65,447</u>	<u>\$ 32,553</u>	<u>\$ 9,933</u>	<u>\$ 6,745</u>	<u>\$ 3,188</u>
Excess(Deficiency) of Revenues Over Expenditures	<u>\$ 2,280</u>	<u>\$ 51,619</u>	<u>\$ 49,339</u>	<u>\$ (3,025)</u>	<u>\$ 1,205</u>	<u>\$ 4,230</u>
OTHER FINANCING SOURCES (USES):						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess(Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ 2,280</u>	<u>\$ 51,619</u>	<u>\$ 49,339</u>	<u>\$ (3,025)</u>	<u>\$ 1,205</u>	<u>\$ 4,230</u>
Restricted and Unassigned Fund Balances-Beginning	<u>245,617</u>	<u>245,617</u>	<u>\$ -</u>	<u>38,869</u>	<u>38,869</u>	<u>\$ -</u>
Restricted and Unassigned Fund Balances-Ending	<u><u>\$ 247,897</u></u>	<u><u>\$ 297,236</u></u>	<u><u>\$ 49,339</u></u>	<u><u>\$ 35,844</u></u>	<u><u>\$ 40,074</u></u>	<u><u>\$ 4,230</u></u>

See accountant's compilation report

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 2023

Hezzie Crain	\$ 1,447
James Rogers	272
Mark Magee	1,284
Mike Thompson	639
Murdock Brumfield	<u>121</u>
Total	<u>\$ 3,763</u>

See accountant's compilation report

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2023

Schedule of Compensation, Benefits, and Other Payments
To Agency Head

AGENCY HEAD: MR. HEZZIE CRAIN

Mileage Reimbursement	1,447
Total	<u>\$ 1,447</u>

See accountant's compilation report