

NEW IBERIA CITY MARSHAL

New Iberia, Louisiana

Financial Report

Year Ended June 30, 2023

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KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA
Deidre L. Stock, CPA

C. Burton Kolder, CPA*
Of Counsel

183 S. Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 11929 Bricksome Ave.
Ville Platte, LA 70586 Baton Rouge, LA 70816
Phone (337) 363-2792 Phone (225) 293-8300

WWW.KCSRPCAS.COM

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA - retired 2022

* A Professional Accounting Corporation

ACCOUNTANT'S COMPILATION REPORT

To the Marshal
New Iberia City Marshal
New Iberia, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, its major fund, and the aggregate remaining fund information of New Iberia City Marshal (Marshal) as of and for the year ended June 30, 2023, which collectively comprise the Marshal's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule on page 15 be presented to supplement the basic financial statements. Such information is presented for the purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to agency head is presented for the purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information, and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

The accompanying justice system funding schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Marshal's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the New Iberia City Marshal.

Kolder, Slaven & Company, LLC
Certified Public Accountants

New Iberia, Louisiana
December 15, 2023

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS**

NEW IBERIA CITY MARSHAL
New Iberia, Louisiana

Statement of Net Position
June 30, 2023

	<u>Governmental Activities</u>
ASSETS	
Current assets:	
Cash	\$ 31,476
Restricted cash	53,849
Due from City Court of New Iberia	<u>3,386</u>
Total current assets	88,711
Noncurrent assets:	
Capital assets, net	<u>3,000</u>
Total assets	<u>91,711</u>
LIABILITIES	
Current liabilities:	
Accounts payable	<u>1,486</u>
NET POSITION	
Net investment in capital assets	3,000
Restricted	53,849
Unrestricted	<u>33,376</u>
Total net position	<u>\$ 90,225</u>

See accountant's compilation report.

NEW IBERIA CITY MARSHAL
New Iberia, Louisiana

Statement of Activities
For the Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Governmental Activities
Governmental activities:				
General government	<u>\$ 100,496</u>	<u>\$ 82,042</u>	<u>\$ 58,173</u>	<u>\$ 39,719</u>
				39,719
				<u>50,506</u>
				<u>\$ 90,225</u>

See accountant's compilation report.

FUND FINANCIAL STATEMENTS (FFS)

NEW IBERIA CITY MARSHAL
New Iberia, Louisiana

Balance Sheet - Governmental Fund
June 30, 2023

	<u>General Fund</u>
ASSETS	
Cash	\$ 31,476
Restricted cash	53,849
Due from City Court of New Iberia	<u>3,386</u>
Total assets	<u>\$ 88,711</u>
LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts payable	<u>\$ 1,486</u>
Fund balance:	
Restricted	53,849
Unassigned	<u>33,376</u>
Total fund balance	<u>87,225</u>
Total liabilities and fund balance	<u>\$ 88,711</u>

See accountant's compilation report.

NEW IBERIA CITY MARSHAL
New Iberia, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Position
June 30, 2023

Total fund balance for governmental fund at June 30, 2023	\$ 87,225
Total net position reported for governmental activities in the statement of net position is different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:	
Equipment	<u>3,000</u>
Net position at June 30, 2023	<u>\$ 90,225</u>

See accountant's compilation report.

NEW IBERIA CITY MARSHAL
New Iberia, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Governmental Fund
For the Year Ended June 30, 2023

	<u>General Fund</u>
Revenues:	
Fees, charges and commissions for services	\$ 82,042
On-behalf payments	58,173
Total revenues	140,215
Expenditures:	
Current -	
General government	
Automobile expense	3,907
Dues and subscriptions	1,962
Insurance	9,374
Miscellaneous	750
Office expense	424
On-behalf salaries and benefits	58,173
Outside services	21,293
Professional fees	155
Travel	3,427
Uniforms	31
Total expenditures	99,496
Excess of revenues over expenditures	40,719
Fund balance, beginning of year	46,506
Fund balance, end of year	\$ 87,225

See accountant's compilation report.

NEW IBERIA CITY MARSHAL
New Iberia, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of the Governmental Fund
to the Statement of Activities
For the Year Ended June 30, 2023

Total net changes in fund balances for the year ended June 30, 2023 per statement of revenues, expenditures and changes in fund balances	\$ 40,719
The change in net position reported for governmental activities in the statement of activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Depreciation expense for the year ended June 30, 2023	<u>(1,000)</u>
Total changes in net position for the year ended June 30, 2023 per statement of activities	<u>\$ 39,719</u>

See accountant's compilation report.

NEW IBERIA CITY MARSHAL
New Iberia, Louisiana

Statement of Fiduciary Net Position
Custodial Fund
June 30, 2023

ASSETS

Cash	<u>\$ 1,460</u>
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NET POSITION

Restricted for individuals, organizations, and other governments	<u>\$ 1,460</u>
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See accountant's compilation report.

NEW IBERIA CITY MARSHAL
New Iberia, Louisiana

Statement of Changes in Fiduciary Net Position
Custodial Fund
For the Year Ended June 30, 2023

Additions:	
Deposits -	
Garnishments	\$ 498,519
Reductions:	
Collections distributed to others	465,343
Marshal commissions	<u>32,387</u>
Total reductions	<u>497,730</u>
Net change in fiduciary position	789
Net position, beginning of year	<u>671</u>
Net position, end of year	<u>\$ 1,460</u>

See accountant's compilation report.

**REQUIRED SUPPLEMENTARY
INFORMATION**

NEW IBERIA CITY MARSHAL
New Iberia, Louisiana

Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2023

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues:				
Fees, charges and commissions for services	\$ -	\$ -	\$ 82,042	\$ 82,042
On-behalf payments	-	-	58,173	58,173
Total revenues	-	-	140,215	140,215
Expenditures:				
Current -				
General government				
Automobile expense	-	-	3,907	(3,907)
Dues and subscriptions	-	-	1,962	(1,962)
Insurance	-	-	9,374	(9,374)
Miscellaneous	-	-	750	(750)
Office expense	-	-	424	(424)
On-behalf salaries and benefits	-	-	58,173	(58,173)
Outside services	-	-	21,293	(21,293)
Professional fees	-	-	155	(155)
Travel	-	-	3,427	(3,427)
Uniforms	-	-	31	(31)
Total expenditures	-	-	99,496	(99,496)
Excess of revenues over expenditures	-	-	40,719	40,719
Fund balance, beginning of year	-	-	46,506	46,506
Fund balance, end of year	\$ -	\$ -	\$ 87,225	\$ 87,225

SUPPLEMENTARY INFORMATION

NEW IBERIA CITY MARSHAL
New Iberia, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended June 30, 2023

<u>Purpose</u>	<u>Amount</u>
Dickie Fremin, City Marshal:	
Salary	35,933
State supplement	7,200
Payroll taxes	601
Benefits -insurance	1,715
Benefits - retirement	12,724
Civil fees	18,600
Garnishment fees	<u>31,426</u>
Total	<u>\$ 108,199</u>

NEW IBERIA CITY MARSHAL
New Iberia, Louisiana

Justice System Funding Schedule - Receiving Entity
For the Year Ended June 30, 2023

Cash Basis Presentation	First Six Month Period Ended <u>12/31/2022</u>	Second Six Month Period Ended <u>6/30/2023</u>
Receipts from:		
New Iberia City Court - Civil Fees	\$ 20,285	\$ 18,719
New Iberia City Court - Fines	18,668	16,372
General Public - Service / Collection Fees	<u>156</u>	<u>136</u>
Total Receipts	<u>\$ 39,109</u>	<u>\$ 35,227</u>

NEW IBERIA CITY MARSHAL
New Iberia, Louisiana

Justice System Funding Schedule - Collecting/Disbursing Entity
For the Year Ended June 30, 2023

	First Six Month Period Ended <u>12/31/2022</u>	Second Six Month Period Ended <u>6/30/2023</u>
Cash Basis Presentation		
Beginning Balance of Amounts Collected	\$ 671	\$ 671
Add: Collections -		
Civil Fees - Garnishments	240,425	258,094
Less: Amounts Retained by Collecting Agency -		
Collection Fee for Collecting/Disbursing to Others Based on Percentage of Collection	15,658	16,729
Less: Disbursements to Individuals/3rd Party Collection or Processing Agencies -		
Other Disbursements to Individuals - Garnishment Refunds	724	646
Other Disbursements to Individuals - Bank Charges	36	-
Payments to Third Party Collection/Processing Agencies - Attorneys	<u>224,007</u>	<u>239,930</u>
Subtotal Disbursements/Retainage	<u>240,425</u>	<u>257,305</u>
Ending Balance of Amounts Collected but not Disbursed/Retained	<u>\$ 671</u>	<u>\$ 1,460</u>

**COMPLIANCE AND
OTHER MATTERS**

NEW IBERIA CITY MARSHAL
New Iberia, Louisiana

Summary Schedule of Current and Prior Year Findings
And Management's Corrective Action Plan

Part I. Current Year Findings and Management's Corrective Action Plan

Compliance Finding-

2023-001 Noncompliance with Local Budget Act

Fiscal year finding initially occurred: 2022

CONDITION: The Marshal did not adopt and amend a budget for the governmental fund (the general fund) in accordance with the Local Budget Act.

CRITERIA: The Marshal should adopt a budget for the general fund (LA Revised Statute 39:1305) and amend the budget when actual receipts plus projected revenue collections for the year fail to meet budgeted revenues by five percent or more; or when actual expenditures plus projected expenditures to year end exceed budgeted expenditures by five percent or more (LA Revised Statute 39:1311).

CAUSE: The Marshal failed to adopt a budget during the fiscal year.

EFFECT: Failure to adopt a budget results in noncompliance with the Local Budget Act.

RECOMMENDATION: The Marshal should adopt and amend a budget for its governmental fund in accordance with the Local Budget Act.

MANAGEMENT'S CORRECTIVE ACTION PLAN: The Marshal will comply with the Local Budget Act in future years.

Part II. Prior Year Findings

Compliance Finding-

2022-001 Noncompliance with Local Budget Act

Fiscal year finding initially occurred: 2022

CONDITION: The Marshal did not adopt and amend a budget for the governmental fund (the general fund) in accordance with the Local Budget Act.

CURRENT STATUS: Unresolved. See finding 2023-001.