

WARD 2 FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

December 31, 2022

HILL, INZINA & COMPANY

Certified Public Accountants • A Professional Corporation
701 East Madison Avenue • Bastrop, Louisiana 71220
Telephone 318-281-4492 • Fax 318-281-4087 • E-mail hillinzina@bellsouth.net

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HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Ward 2 Fire Protection District No. 1
of Morehouse Parish, Louisiana
Bastrop, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Ward 2 Fire Protection District No. 1 of Morehouse Parish, Louisiana (the "District") (a component unit of Morehouse Parish), as of and for the year ended December 31, 2022, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management of the District has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by GASB who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The information is the responsibility of management. The information was subjected to our compilation engagement; however, we have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Other Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subjected to our compilation engagement. We have not audited or reviewed the other supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to the District.

/s/ Hill, Inzina & Co.

March 11, 2023

BASIC FINANCIAL STATEMENTS

WARD 2 FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES - GENERAL FUND
December 31, 2022

ASSETS

Cash	\$ 329,235
Property taxes receivable	96,574
Capital assets:	
Land	5,210
Other capital assets, net of depreciation	<u>83,503</u>
Total assets	<u>\$ 514,522</u>

DEFERRED INFLOWS OF RESOURCES

Property taxes	<u>\$ 107,107</u>
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NET POSITION

Investment in capital assets	\$ 88,713
Unrestricted	<u>318,702</u>
Total net position	<u>\$ 407,415</u>

See accountant's compilation report.

WARD 2 FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND
As of and for the Year Ended December 31, 2022

Expenses:		
Current:		
Public safety:		
Depreciation	\$	14,710
Bank charges		288
Insurance		16,083
Legal and accounting		3,230
Maintenance and operations		17,898
Office supplies		2,561
Pension cost		3,026
Telephone		6,635
Utilities		4,147
Total expenses	\$	<u>68,578</u>
 General revenues:		
Ad valorem taxes	\$	96,088
Fire insurance rebate		7,299
Refuge revenue sharing		3,700
Interest		13
Total general revenues	\$	<u>107,100</u>
 Change in net position	\$	38,522
 Net position - beginning		<u>368,893</u>
 Net position - ending	\$	<u><u>407,415</u></u>

See accountant's compilation report.

WARD 2 FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND
December 31, 2022

ASSETS

Cash	\$ 329,235
Property taxes receivable	<u>96,574</u>
Total assets	<u>\$ 425,809</u>

DEFERRED INFLOWS OF RESOURCES

Property taxes	\$ 107,107
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FUND BALANCE

Unassigned	<u>318,702</u>
Total deferred inflows of resources and fund balance	<u>\$ 425,809</u>

See accountant's compilation report.

WARD 2 FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2022

Revenues:	
Ad valorem taxes	\$ 96,088
Fire insurance rebate	7,299
Refuge revenue sharing	3,700
Interest and miscellaneous	13
Total revenues	<u>\$ 107,100</u>
Expenditures:	
Current:	
Public safety:	
Bank charges	\$ 288
Insurance	16,083
Legal and accounting	3,230
Maintenance and operations	17,898
Office supplies	2,561
Pension cost	3,026
Telephone	6,635
Utilities	4,147
Capital outlay	2,609
Total expenditures	<u>\$ 56,477</u>
Net change in fund balance	\$ 50,623
Fund balance - beginning	<u>268,079</u>
Fund balance - ending	<u>\$ 318,702</u>

See accountant's compilation report.

WARD 2 FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2022

Total fund balance - governmental fund balance sheet	\$ 318,702
Amounts reported for governmental activities in statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund.	<u>88,713</u>
Total net position of governmental activities - government-wide statement of net position	<u>\$ 407,415</u>

See accountant's compilation report.

WARD 2 FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
December 31, 2022

Net change in fund balance - governmental fund - general fund \$ 50,623

Amounts reported for governmental activities in statement of
activities are different because:

Governmental funds report capital outlays as expenditures. However,
in the statement of activities, the cost of those assets is allocated over
their estimated useful lives as depreciation expense. This is the amount
by which depreciation (\$14,710) exceeded capital outlay (\$2,609)
in the current period.

(12,101)

Change in net position of governmental activities - government-wide
statement of activities

\$ 38,522

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

WARD 2 FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget - Favorable (Unfavorable)
Revenues:				
Ad valorem taxes	\$ 94,905	\$ 90,318	\$ 96,088	\$ 5,770
Fire insurance rebate	4,050	7,300	7,299	(1)
Refuge revenue sharing	2,800	3,700	3,700	-
Interest and miscellaneous	40	-	13	13
Total revenues	<u>\$ 101,795</u>	<u>\$ 101,318</u>	<u>\$ 107,100</u>	<u>\$ 5,782</u>
Expenditures:				
Current:				
Public safety:				
Bank charges	\$ 250	\$ -	\$ 288	\$(288)
Insurance	17,700	16,083	16,083	-
Legal and accounting	3,800	3,230	3,230	-
Maintenance and operations	20,000	16,130	17,898	(1,768)
Office supplies	540	2,429	2,561	(132)
Pension cost	-	3,346	3,026	320
Telephone	5,100	5,675	6,635	(960)
Training	100	-	-	-
Utilities	4,800	4,270	4,147	123
Capital outlay	<u>7,200</u>	<u>6,280</u>	<u>2,609</u>	<u>3,671</u>
Total expenditures	<u>\$ 59,490</u>	<u>\$ 57,443</u>	<u>\$ 56,477</u>	<u>\$ 966</u>
Net change in fund balance	\$ 42,305	\$ 43,875	\$ 50,623	\$ 6,748
Fund balance - beginning	<u>263,244</u>	<u>263,244</u>	<u>268,079</u>	<u>4,835</u>
Fund balance - ending	<u>\$ 305,549</u>	<u>\$ 307,119</u>	<u>\$ 318,702</u>	<u>\$ 11,583</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

WARD 2 FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and For the Year Ended December 31, 2022

The District paid no compensation, reimbursements, or benefits to an agency head during the year ended December 31, 2022.

See accountant's compilation report.