

**LASALLE PARISH RECREATION  
DISTRICT NO. 5  
LaSalle Parish, Louisiana  
Component Unit  
Financial Statements  
December 31, 2022**

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# **THE VERCHER GROUP**

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## MEMBERS

American Institute of  
Certified Public Accountants

Society of Louisiana  
Certified Public Accountants

Association of  
Certified Fraud Examiners

## **INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

Board of Directors  
LaSalle Parish Recreation District No. 5  
P.O. Box 2085  
Jena, LA 71342

Management is responsible for the accompanying cash basis financial statements of the governmental activities of the LaSalle Parish Recreation District No. 5 (a component unit of the LaSalle Parish Police Jury, Louisiana), as of and for the year ended December 31, 2022, which collectively comprise the LaSalle Recreation District No. 5's basic financial statements in accordance with cash basis accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the required supplementary information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the LaSalle Parish Recreation District No. 5's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

*The Vercher Group*

Jena, Louisiana  
June 14, 2023

**LASALLE PARISH RECREATION DISTRICT NO. 5**  
**JENA, LOUISIANA**  
**Statement of Financial Position – Cash Basis**  
**As of December 31, 2022**

**ASSETS**

**CURRENT ASSETS**

Cash & Cash Equivalents	\$ 65,874
Investments	21,768
<b>TOTAL CURRENT ASSETS</b>	<u>87,642</u>

**NON-CURRENT ASSETS**

Land, Building, & Equipment	209,649
Furniture & Equipment	12,878
<b>TOTAL NON-CURRENT ASSETS</b>	<u>222,527</u>

<b>TOTAL ASSETS</b>	<u><u>310,169</u></u>
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**LIABILITIES & NET POSITION**

<b>TOTAL LIABILITIES</b>	<u>-0-</u>
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**NET POSITION**

Net Investment in Capital Assets	222,527
Unrestricted	87,642
<b>TOTAL NET POSITION</b>	<u>310,169</u>

<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<u><u>\$ 310,169</u></u>
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See independent accountant's compilation report.

**LASALLE PARISH RECREATION DISTRICT NO. 5**  
**JENA, LOUISIANA**  
**Statement of Revenues & Expenditures – Cash Basis**  
**For The Year Ended December 31, 2022**

		<b>GENERAL FUND</b>
		<u>                    </u>
<b>REVENUES</b>		
Taxes – Ad Valorem	\$	71,655
Intergovernmental Revenues (State Revenue Sharing, Net)		1,735
Fees & Charges for Use of Recreation Center		4,549
Grants		-0-
<b>TOTAL REVENUES</b>		<u>77,939</u>
 <b>EXPENDITURES</b>		
Salaries & Related Expense		26,723
Repairs & Maintenance		13,748
Reimbursement		1,225
Utilities		10,928
Insurance		3,341
Professional Fees		1,463
Supplies		2,084
Office Expense		628
Miscellaneous		2,159
<b>TOTAL EXPENDITURES</b>		<u>62,299</u>
 <b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>		 <u>15,640</u>
 <b>OTHER FINANCING SOURCES (USES)</b>		
Interest Income		219
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>		<u>219</u>
 <b>NET CHANGE IN FUND BALANCE</b>		 15,859
 <b>FUND BALANCE – BEGINNING OF YEAR</b>		 <u>294,310</u>
<b>FUND BALANCE – END OF YEAR</b>	\$	<u><u>310,169</u></u>

See independent accountant’s compilation report.



**Supplementary Information**

**LASALLE PARISH RECREATION DISTRICT NO. 5  
JENA, LOUISIANA**

**Schedule of Compensation Benefits and Other Payments  
to Agency Head or Chief Executive Officer  
For the Year Ended December 31, 2022**

LaSalle Parish Recreation District No. 5  
-Reacy Farley, President

<u>Purpose</u>	<u>Amount</u>
Salary	-0-
Benefits-Insurance	-0-
Benefits-Retirement	-0-
Benefits (List any other here)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	-0-

\*An example of an un-vouchered expense would be a travel advance.

See independent accountant's compilation report.