

**Duson Volunteer Fire
Department, Inc.**

Financial Report

Year Ended December 31, 2022

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Champagne & Company, LLC

Certified Public Accountants

Russell F. Champagne, CPA, CGMA*
Penny Angelle Scruggins, CPA, CGMA*

Shayne M. Breaux, CPA
Kaylee Champagne Frederick, CPA

113 East Bridge Street
PO Box 250
Breaux Bridge, LA 70517
Phone: (337) 332-4020
Fax: (337) 332-2867

*A Professional Accounting Corporation

To the Board of Directors
Duson Volunteer Fire Department, Inc.
Duson, Louisiana

Management is responsible for the accompanying financial statements of the Duson Volunteer Fire Department, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2022, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Duson Volunteer Fire Department, Inc.'s financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was not subject to our compilation engagement. We do not express an opinion, conclusion, nor provide any assurance on such information.

We are not independent with respect to the Duson Volunteer Fire Department, Inc.

CHAMPAGNE & COMPANY, LLC
Certified Public Accountants

Breaux Bridge, Louisiana
May 15, 2023

FINANCIAL STATEMENTS

DUSON VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Statement of Financial Position
December 31, 2022

ASSETS

Current assets:	
Cash	\$ 90,891
Certificates of deposits	156,095
Accounts receivable	7,031
Accrued interest receivable	183
Due from other governments	<u>3,488</u>
Total current assets	257,688
Property, plant, and equipment, net of \$1,230,205 accumulated depreciation	<u>84,840</u>
Total assets	<u>\$ 342,528</u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Accounts payable	\$ 1,159
Accrued salaries and payroll liabilities	<u>3,589</u>
Total current liabilities	4,748
Net assets:	
Without donor restrictions	<u>337,780</u>
Total liabilities and net assets	<u>\$ 342,528</u>

See accountants' compilation report.

DUSON VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Statement of Activities
Year Ended December 31, 2022

Changes in net assets without donor restrictions:

Revenues:	
Contributions -	
Lafayette Parish - fire insurance tax	\$ 23,619
Donations and fundraisers	14,062
Contributions from local governments -	
Town of Duson	27,502
Lafayette Consolidated Government	70,170
Acadia Parish Police Jury	10,000
Contract service fees	42,188
Interest income	544
Miscellaneous income	3,174
Total revenues without donor restrictions	<u>191,259</u>
Expenses and losses:	
Program services:	
Fire fighting -	
Auto and truck expenses	6,225
Communication	1,980
Depreciation	13,834
Dues and subscriptions	560
Education	55
Fuel	9,230
Insurance	21,153
Meeting expenses	1,975
Repairs and maintenance	19,276
Salaries	79,630
Payroll taxes	6,654
Supplies	4,353
Uniforms	391
Total program services expenses	<u>165,316</u>
Support services:	
General and administrative -	
Office expense	2,849
Professional fees	3,990
Bank charges	25
Total general and administrative	<u>6,864</u>
Fundraising	1,637
Total support services expenses	<u>8,501</u>
Total expenses	<u>173,817</u>
Increase in net assets without donor restrictions	17,442
Net assets, beginning of year	<u>320,338</u>
Net assets, end of year	<u>\$ 337,780</u>

See accountants' compilation report.

DUSON VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Statement of Cash Flows
Year Ended December 31, 2022

Cash flows from operating activities:	
Change in net assets	\$ 17,442
Adjustments to reconcile change in net assets to net cash provided by operating activities -	
Depreciation	13,834
Decrease in accrued interest receivable	7
Increase in due from other governments	(32)
Decrease in prepaid expenses	2,398
Decrease in accounts payable	(7,579)
Increase in accrued salaries and payroll liabilities	551
Net cash provided by operating activities	<u>26,621</u>
Cash flows from investing activities:	
Purchase of capital assets	(1,800)
Maturity of certificates of deposit	155,648
Purchase of certificates of deposit	<u>(156,095)</u>
Net cash used by investing activities	<u>(2,247)</u>
Net increase in cash and cash equivalents	24,374
Cash and cash equivalents, beginning of period	<u>66,517</u>
Cash and cash equivalents, end of period	<u>\$ 90,891</u>

(continued)

See accountants' compilation report.

DUSON VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Statement of Cash Flows (Continued)
Year Ended December 31, 2022

Reconciliation of cash and cash equivalents per
statement of cash flows to the statement of financial position:

Cash and cash equivalents, beginning of period -

Cash	\$ 66,517
Interest-bearing deposits	155,647

Less: Certificates of deposit with a
maturity over three months

Total cash and cash equivalents	<u>(155,647)</u>
	<u>66,517</u>

Cash and cash equivalents, end of period -

Cash	90,891
Interest-bearing deposits	156,095

Less: Certificates of deposit with a
maturity over three months

Total cash and cash equivalents	<u>(156,095)</u>
	<u>90,891</u>

Net increase	<u>\$ 24,374</u>
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See accountants' compilation report.

SUPPLEMENTARY INFORMATION

DUSON VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Schedule of Compensation, Benefits, and Other Payments
to Agency Head
Year Ended December 31, 2022

Agency head: Coby J. Duhon, Fire Chief

Purpose -
Reimbursements

\$ 665

See accountants' compilation report.