

**Basic Financial Statements
And Independent Accountants' Compilation Report**

**Madison Soil and Water Conservation District
Tallulah, Louisiana**

June 30, 2022

TABLE OF CONTENTS

| | <u>Page</u> |
|--|-------------|
| INDEPENDENT ACCOUNTANTS' COMPILATION REPORT | 3 |
| BASIC FINANCIAL STATEMENTS: | |
| Government-wide Financial Statements: | |
| Statement of Net Position | 6 |
| Statement of Activities | 7 |
| Fund Financial Statements: | |
| Balance Sheet – Governmental Fund | 9 |
| Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Fund | 10 |
| REQUIRED SUPPLEMENTARY INFORMATION: | |
| Statement of Revenues, Expenditures, and Changes in Fund Balance- Budget (GAAP Basis) and Actual Governmental Fund-General Fund | 12-13 |
| SUPPLEMENTARY INFORMATION: | |
| Schedule of Compensation to Board Members | 15 |
| Schedule of Compensation, Benefits, and Other Payments to Agency Head | 16 |



Langley, Williams
& Company, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

LESTER LANGLEY, JR.
DANNY L. WILLIAMS
PHILLIP D. ABSHIRE, JR.
DAPHNE BORDELON BERKEN

NICHOLAS J. LANGLEY
PHILLIP D. ABSHIRE, III
SARAH CLARK WERNER
ALEXIS H. O'NEAL
JESSICA LOTT-HANSEN

To the Board of Commissioners
Madison Soil and Water Conservation District
Tallulah, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Madison Soil and Water Conservation District of Tallulah, Louisiana ("the District"), as of and for the year ended June 30, 2022, which collectively comprise the District's financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12-13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Lake Charles, Louisiana
November 8, 2022

BASIC FINANCIAL STATEMENTS

**GOVERNMENT – WIDE FINANCIAL
STATEMENTS (GWFS)**

MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA
Statement of Net Position
June 30, 2022

| | Governmental Activities |
|--|----------------------------|
| ASSETS | |
| Cash and cash equivalents | \$ 49,123 |
| Prepaid assets | 2,250 |
| Accounts receivable | 2,941 |
| Certificates of deposit/savings | 58,179 |
| Fixed assets (net of accumulated depreciation) | 70,452 |
| Total Assets | \$ 182,945 |
| Liabilities | |
| Accounts payable | \$ 17,639 |
| Accrued compensated absences | 2,764 |
| Deferred revenue | 17,398 |
| Total Liabilities | 37,801 |
| Net Position | |
| Investment in general fixed assets | 70,452 |
| Reserved-designated-special revenue | 3,739 |
| Unreserved-undesignated | 70,953 |
| Total Net Position | 145,144 |
| Total liabilities and net position | \$ 182,945 |

See Independent Accountants' Compilation Report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA
Statement of Activities
For the Year Ended June 30, 2022**

| Activities | Expenses | Program Revenues | | Net (Expense) Revenue and Changes in Net Position |
|-------------------------------|------------|----------------------|---------------------------------------|--|
| | | Charges for Services | Operating Grants and Contributions | |
| Governmental activities: | | | | |
| General government | \$ 206,632 | \$ - | \$ - | \$ (206,632) |
| Total Governmental Activities | \$ 206,632 | \$ - | \$ - | (206,632) |

| | |
|----------------------------------|----------|
| General revenues: | |
| Local parish and city government | 3,000 |
| NRCS-PSS | 34,581 |
| Farm bill funds | 22,626 |
| State funds | 36,080 |
| NRCS watershed special | 32,310 |
| Feral | 63,471 |
| Interest income | 98 |
| Total general revenues | 192,166 |
| Change in net position | (14,466) |

| | |
|-----------------------------------|------------|
| Net position at beginning of year | 159,610 |
| Net position end of year | \$ 145,144 |

FUND FINANCIAL STATEMENTS

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**Balance Sheet-Governmental Fund
June 30, 2022**

| | <u>GOVERNMENTAL FUND TYPE</u> | | <u>ACCOUNT GROUP</u> | <u>TOTALS</u> |
|--|-----------------------------------|----------------------------|-------------------------------------|--------------------------|
| | <u>GENERAL FUND</u> | <u>SPECIAL REVENUE</u> | <u>GENERAL FIXED ASSETS</u> | <u>JUNE 30, 2022</u> |
| <u>ASSETS</u> | | | | |
| Cash and cash equivalents | \$ 44,888 | \$ 4,235 | \$ - | \$ 49,123 |
| Prepaid assets | 2,250 | - | - | 2,250 |
| Accounts receivable | 2,941 | - | - | 2,941 |
| Certificates of deposit/savings | 31,411 | 26,768 | - | 58,179 |
| Fixed assets (net of accumulated depreciation) | - | - | 70,452 | - |
| TOTAL ASSETS | \$ 81,490 | \$ 31,003 | \$ 70,452 | \$ 112,493 |
| <u>LIABILITIES AND FUND BALANCE</u> | | | | |
| <u>Liabilities:</u> | | | | |
| Accounts payable | \$ 7,773 | \$ 9,866 | \$ - | \$ 17,639 |
| Accrued compensated absences | 2,764 | - | - | 2,764 |
| Deferred revenue | - | 17,398 | - | 17,398 |
| Total Liabilities | 10,537 | 27,264 | - | 37,801 |
| <u>Fund Equity:</u> | | | | |
| Investment in general fixed assets | - | - | 70,452 | - |
| Reserved-designated-special revenue | - | 3,739 | - | 3,739 |
| Unreserved-undesignated | 70,953 | - | - | 70,953 |
| Total Fund Equity | 70,953 | 3,739 | 70,452 | 74,692 |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 81,490 | \$ 31,003 | \$ 70,452 | \$ 112,493 |
| Fund Balance of governmental fund | \$ 70,953 | \$ 3,739 | \$ 70,452 | \$ 74,692 |
| Amounts reported for governmental activities in the Statement of Net Position is different because: | | | | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of : | | | | |
| Depreciable capital assets, net of accumulated depreciation | | | | 70,452 |
| Net Position of governmental activities | \$ 70,953 | \$ 3,739 | \$ 70,452 | \$ 145,144 |

See Independent Accountants' Compilation Report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**Statement of Revenue, Expenditures and Changes in Fund Balance-Governmental Fund
For the Year Ended June 30, 2022**

| | <u>GENERAL FUND</u> | <u>SPECIAL REVENUE</u> | <u>TOTALS JUNE 30, 2022</u> |
|---|-------------------------|----------------------------|-------------------------------------|
| <u>REVENUES</u> | | | |
| Intergovernmental Revenue: | | | |
| Local parish and city government | \$ 3,000 | \$ - | \$ 3,000 |
| NRCS-PSS | - | 34,581 | 34,581 |
| Farm bill funds | 22,626 | - | 22,626 |
| State funds | 36,080 | - | 36,080 |
| NRCS watershed special | - | 32,310 | 32,310 |
| Feral | - | 63,471 | 63,471 |
| Other Revenue: | | | |
| Interest income | 98 | - | 98 |
| Miscellaneous | - | - | - |
| Total Revenues | <u>61,804</u> | <u>130,362</u> | <u>192,166</u> |
| <u>EXPENDITURES</u> | | | |
| Operating: | | | |
| Operating services | 2,620 | 1,952 | 4,572 |
| Personal services | 63,485 | 70,080 | 133,565 |
| Supplies | 25 | 7,467 | 7,492 |
| Travel | 2,037 | 1,895 | 3,932 |
| Equipment | - | 77,816 | 77,816 |
| NRCS watershed special | - | 49,707 | 49,707 |
| Grants: | - | - | - |
| Capital outlay: | - | - | - |
| Total Expenditures | <u>68,167</u> | <u>208,917</u> | <u>277,084</u> |
| Excess (Deficiency) of revenues over expenditures | <u>(6,363)</u> | <u>(78,555)</u> | <u>(84,918)</u> |
| Unreserved Fund Balances-Beginning | <u>77,316</u> | <u>82,294</u> | <u>159,610</u> |
| Unreserved Fund Balances-Ending | <u>\$ 70,953</u> | <u>\$ 3,739</u> | <u>\$ 74,692</u> |
| Total net change in fund balance-governmental fund-per Statement of Revenues, Expenditures and Changes in Fund Balance | <u>\$ 70,953</u> | <u>\$ 3,739</u> | <u>\$ 74,692</u> |
| Amounts reported for governmental activities in the Statement of Activities is different because: | | | |
| There are no significant differences in the current year. | - | - | - |
| Change in net position of governmental activities | <u>\$ 70,953</u> | <u>\$ 3,739</u> | <u>\$ 74,692</u> |

See Independent Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - General Fund
For the Year Ended June 30, 2022**

| | GENERAL FUND | | | |
|--|----------------------------|-------------------------|------------------|---|
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) |
| <u>REVENUES</u> | | | | |
| Intergovernmental Revenue: | | | | |
| Local parish and city government | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ - |
| Farm bill | 20,505 | 23,500 | 22,626 | (874) |
| State funds | 36,290 | 35,293 | 36,080 | 787 |
| Other Revenue: | | | | |
| Interest income | 100 | 100 | 98 | (2) |
| Total Revenues | 59,895 | 61,893 | 61,804 | (89) |
| <u>EXPENDITURES</u> | | | | |
| Operating: | | | | |
| Operating services | 2,500 | 2,650 | 2,620 | 30 |
| Personal services | 65,000 | 63,500 | 63,485 | 15 |
| Supplies | - | 25 | 25 | - |
| Travel | 575 | 2,050 | 2,037 | 13 |
| Total Expenditures | 68,075 | 68,225 | 68,167 | 58 |
| Excess (Deficiency) of revenues over expenditures | (8,180) | (6,332) | (6,363) | (31) |
| Unreserved Fund Balance-Beginning | 77,316 | 77,316 | 77,316 | - |
| Unreserved Fund Balance-Ending | \$ 69,136 | \$ 70,984 | \$ 70,953 | \$ (31) |

See Independent Accountants' Compilation Report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - General Fund
For the Year Ended June 30, 2022**

| | SPECIAL REVENUE | | | VARIANCE |
|---|----------------------------|-------------------------|---------------|------------------------------------|
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | FAVORABLE (UNFAVORABLE) |
| <u>REVENUES</u> | | | | |
| Intergovernmental Revenue: | | | | |
| NRCS-PSS | \$ 34,000 | \$ 34,000 | \$ 34,581 | \$ 581 |
| NRCS watershed special | 200,000 | 33,000 | 32,310 | (690) |
| Feral | 47,500 | 62,000 | 63,471 | 1,471 |
| Total Revenues | 281,500 | 129,000 | 130,362 | 1,362 |
| <u>EXPENDITURES</u> | | | | |
| Operating: | | | | |
| Operating services | - | 1,952 | 1,952 | - |
| Personal services | 35,300 | 73,000 | 70,080 | 2,920 |
| Supplies | - | 7,550 | 7,467 | 83 |
| Travel | - | 1,952 | 1,895 | 57 |
| Equipment | - | 80,000 | 77,816 | 2,184 |
| NRCS watershed special | 149,500 | 49,750 | 49,707 | 43 |
| Total Expenditures | 184,800 | 214,204 | 208,917 | 5,287 |
| Excess (Deficiency) of revenues over expenditures | 96,700 | (85,204) | (78,555) | 6,649 |
| Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses) | 96,700 | (85,204) | (78,555) | 6,649 |
| Unreserved Fund Balance-Beginning | 82,294 | 82,294 | 82,294 | - |
| Unreserved Fund Balance-Ending | \$ 178,994 | \$ (2,910) | \$ 3,739 | \$ 6,649 |

See Independent Accountants' Compilation Report.

SUPPLEMENTARY INFORMATION

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**Schedule of Compensation Paid to Board Members
For the Year Ended June 30, 2022**

| | | |
|-----------------|-----------|--------------|
| Ed Yerger | \$ | 485 |
| Darryl Ellerbee | | 385 |
| Trey Varner | | 420 |
| Carter Moberly | | 385 |
| Lance Marsh | | 420 |
| | <u>\$</u> | <u>2,095</u> |

See Independent Accountants' Compilation Report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended June 30, 2022**

Ed Yerger
Chairman

| Purpose | Amount |
|--|-----------------|
| Salary | \$ - |
| Benefits-insurance | - |
| Benefits-retirement | - |
| Benefits-dues | - |
| Car allowance | - |
| Vehicle provided by government | - |
| Per diem | 485 |
| Reimbursements | - |
| Travel | 788 |
| Registration fees | - |
| Conference travel | - |
| Continuing professional education fees | - |
| Housing | - |
| Unvouchered expenses | - |
| Special meals | - |
| | <u>\$ 1,273</u> |