

Thibodaux Main Street, Inc.

Thibodaux, LA Lafourche Parish (City, Parish)

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

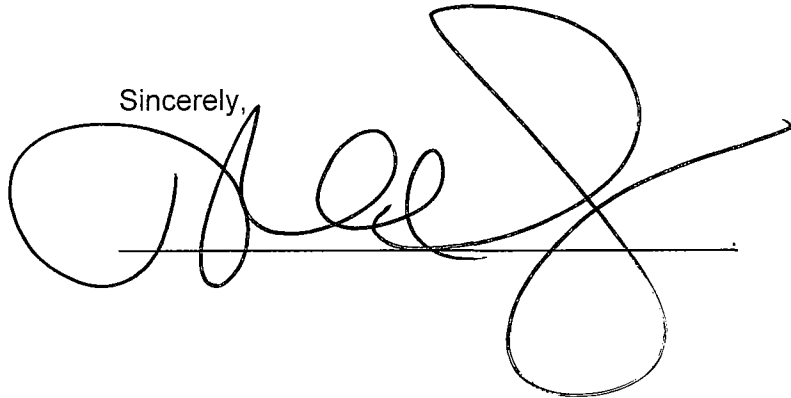
(Date) 3-20-2024

Ms. Gayle Fransen  
Engagement Manager  
Office of Legislative Auditor  
1600 North Third Street  
P.O. Box 94397  
Baton Rouge, LA 70804-9397

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my entity, as of and for the year ended December 31, 2023. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the tax basis of accounting.

Sincerely,



A handwritten signature in black ink, appearing to be 'D. Lee', written over a horizontal line. The signature is stylized and cursive.

Enclosures

[This form is an unaudited informational document prepared by management of the agency.]

LEGISLATIVE AUDITOR  
BATON ROUGE LA 70804

**DATA COLLECTION FORM**  
**FOR REPORTING ON STATE AND LOCAL GOVERNMENT AND QUASI-PUBLIC ENTITIES**

The federal data collection form may be used as a substitute for this form.

RETURN to: Legislative Auditor (ereports@lla.state.la.us) or  
Attn: Engagement Processing  
Post Office Box 94397  
Baton Rouge, Louisiana 70804-9397

Date Submitted 03 / 20 / 23

TOTAL ACTUAL COST OF ENGAGEMENT \$ 625.00

1. Fiscal Year Ending Date For This Submission:

12 / 31 / 23

3. Audit Period Covered

Annual  Biennial

Other \_\_\_\_\_ to \_\_\_\_\_

2. Type of Report:

Single Audit  GAO Audit Standards Audit

Compilation  Review/Attestation

Program Audit  Other

Total Revenues and other sources, all funds \$ 3,000.00

4. AUDITEE INFORMATION

Auditee Name

Thibodaux Main Street, Inc.

Street Address (Number and Street)

409 B W 3<sup>rd</sup> St.

Mailing Address (PO No.)

City State Zip  
Thibodaux, LA 70301

Auditee Contact

Name Title  
Danielle Stein Director

Telephone Fax  
985-413-9886

Email (Optional)

5. AUDITOR INFORMATION

Firm Name

Ann T. Boudreaux, CPA

Street Address (Number and Street)

901 Ridgefield Road

Mailing Address (PO No.)

Same

City State Zip  
Thibodaux, LA 70301

Auditor Contact

Name Title  
Ann Boudreaux Owner

Telephone Fax  
985-446-0994

Email (Optional)

Component Units Included Within the Report and for Which No Separate Report Will Be Issued: None

If there are no modifications to the auditor's financial opinion, no reported deficiencies in internal control, no reported instances of noncompliance, no management letter, and no prior year findings, check this box and do not complete the rest of the form.

6. FINANCIAL STATEMENTS

a. Type of audit report on financial statements.  Not Applicable

Unqualified Opinion  Qualified Opinion  Adverse Opinion  Disclaimer of Opinion

b. Is a 'going concern' explanatory paragraph included in the audit report?  Yes  No

c. Do any of the funds have deficit balances?  Yes  No

7. INTERNAL CONTROL

Do the comments on internal control include:  material weaknesses  other conditions

8. COMPLIANCE

Do the comments on compliance include:  criminal acts  fraud and abuse  not applicable

9. CURRENT YEAR MANAGEMENT LETTER (Finding Caption and No.)

Resolved  Yes  No  No Longer Applicable  
Resolved  Yes  No  No Longer Applicable  
Resolved  Yes  No  No Longer Applicable

10. SCHEDULE OF CURRENT YEAR FINDINGS/QUESTIONED COSTS (Finding Caption and No.)

\$ \_\_\_\_\_ Resolved  Yes  No  No Longer Applicable  
\$ \_\_\_\_\_ Resolved  Yes  No  No Longer Applicable  
\$ \_\_\_\_\_ Resolved  Yes  No  No Longer Applicable  
\$ \_\_\_\_\_ Resolved  Yes  No  No Longer Applicable  
\$ \_\_\_\_\_ Resolved  Yes  No  No Longer Applicable  
\$ \_\_\_\_\_ Resolved  Yes  No  No Longer Applicable

Do any findings address nepotism, ethics violations or related party transactions?  Yes  No

Do any findings address violation of bond indenture covenants?  Yes  No

11. SCHEDULE OF PRIOR YEAR FINDINGS/QUESTIONED COSTS/MANAGEMENT LETTER COMMENTS

(Finding/Comment Caption and No.)

Resolved  Yes  No  No Longer Applicable  
Resolved  Yes  No  No Longer Applicable  
Resolved  Yes  No  No Longer Applicable  
Resolved  Yes  No  No Longer Applicable  
Resolved  Yes  No  No Longer Applicable

CPA SIGNATURE

Date \_\_\_\_\_

AUDITEE SIGNATURE

Date 3-20-24

Affidavit and Revenue Certification

Thibodaux Main Street, Inc. ENTITY NAME

Lafourche Parish

Thibodaux, LA (City), Louisiana

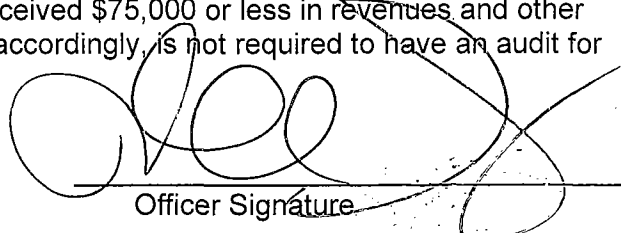
ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$75,000 or less is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).


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Personally came and appeared before the undersigned authority Danielle Stein (officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Thibodaux Main Street, Inc. (entity name) as of December 31, 2023 (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition Danielle Stein, (officer name) who, duly sworn, deposes and says that Thibodaux Main Street, Inc. (entity name) received \$75,000 or less in revenues and other sources for the year ended December 31, 2023, and accordingly, is not required to have an audit for the previously mentioned year.

  
\_\_\_\_\_  
Officer Signature

Sworn to and subscribed before me this 30<sup>th</sup> day of March, 2024

  
\_\_\_\_\_  
NOTARY PUBLIC  
SASANELA A. JIMENEZ, DR  
Notary Public - Attorney  
Identification #27822  
Lafourche Parish, LA  
Commission Issued For Life

\*\*\*\*\*

Officer Name Danielle Stein  
Title Director  
Address 409 B W Third Street  
Thibodaux LA 70301  
Ph/Fax/E-mail 985-413-9886

**Stephanie Lee CPA**  
**901 Ridgefield Rd**  
**Thibodaux, LA 70301**  
985-446-0994

To the Board  
Thibodaux Main Street Inc

Management is responsible for the accompanying financial statements of Thibodaux Main Street Inc (a nonprofit corporation), which comprise the statement of assets, liabilities, and net assets-tax basis as of December 31, 2022, and the related statement of revenues and expenses-tax basis for the year then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Accordingly, Management has not classified the difference between its assets and liabilities based on the existence or absence of donor-imposed restrictions. In addition, Management has not reported the changes in each of those classes of net assets in the accompanying financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in the financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Thibodaux Main Street Inc.

  
Stephanie Lee CPA

March 20, 2024

**Thibodaux Main Street Inc**  
**Statement of Assets, Liabilities and Net Assets**  
**Tax Basis**  
**December 31, 2023**

<b>Assets</b>		
<b>Assets</b>		
b1 Bank - Operating	\$ 103,526.70	
b1 Bank - Savings	29,035.96	
Fixed Assets	41,179.39	
Accumulated Depreciation	<u>(29,029.20)</u>	
<b>Total Assets</b>		<u>\$144,712.85</u>
<b>Total Assets</b>		<u><u>\$ 144,712.85</u></u>
<b>Liabilities</b>		
<b>Liabilities</b>		
Taxes Payable	\$ 2,453.79	
Credit Card Payable	<u>269.38</u>	
<b>Total Liabilities</b>		<u>\$2,723.17</u>
<b>Total Liabilities</b>		2,723.17
<b>Net Assets</b>		
Net Assets	120,405.35	
Current Incr(Decr)	<u>21,584.33</u>	
<b>Total Net Assets</b>		<u>\$141,989.68</u>
<b>Total Liabilities and Net Assets</b>		<u><u>\$ 144,712.85</u></u>

See Accountant's Compilation Report

**Thibodaux Main Street Inc**  
**Statement of Revenues and Expenses**  
**Tax Basis**  
**For The One Year Ended December 31, 2023**

	<b>\$ Amount</b>
<b>Support</b>	
Special Events	81,671.84
Government Contributions	3,000.00
Contributions	38,709.81
Other Revenue	1,200.00
Interest	72.49
	124,654.14
<b>Total Support</b>	<b>124,654.14</b>
<b>Expense</b>	
Accounting	1,495.00
Beautification	517.24
Special Events Expense	40,652.11
Rent, Parking, Utilities	4,486.46
Printing & Copying	456.83
Supplies	1,030.73
Advertising	3,289.60
Insurance	2,850.43
Membership Dues	600.00
Other	379.25
Payroll	37,517.21
Taxes	2,622.79
Conventions	496.53
Travel	2,954.97
Depreciation	3,720.66
	103,069.81
<b>Total Expense</b>	<b>103,069.81</b>
<b>Incr(Decr) Unrestr Net Assets</b>	<b>21,584.33</b>

See Accountant's Compilation Report

Thibodaux Main Street, Inc.

Schedule of Compensation, Benefits and Other Payments to  
Agency Head or Chief Executive Officer

For the year ended December 31, 2023

Agency Head Name : Danielle Stein, Executive Director

Received \$37,517.21 in compensation.

No other benefits or payments.

See Accountant's Compilation Report