

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridge, Louisiana

ANNUAL FINANCIAL REPORT

JUNE 30, 2023

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT

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MARAIST & MARAIST

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Independent Accountant's Compilation Report

St. Martin Soil & Water
Conservation District
Breaux Bridge, Louisiana

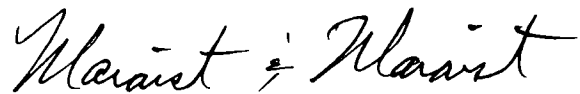
Management is responsible for the accompanying financial statements of the St. Martin Soil & Water Conservation District (hereinafter "District"), a component unit of the State of Louisiana, as of and for the year ended June 30, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion or conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 13, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be as essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The District has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on pages 15 and 16 is presented for purposes of additional analysis and is not a required part of basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

A handwritten signature in black ink that reads "Maraist & Maraist". The script is cursive and fluid, with the ampersand being a simple, stylized symbol.

Maraist & Maraist CPA's

December 27, 2023

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS**

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridge, Louisiana

STATEMENT OF NET POSITION
JUNE 30, 2023

ASSETS

Cash	\$ 150,016
Accounts Receivable	4,707
Capital Assets, Net Accumulated Depreciation	<u>10,725</u>
Total Assets	<u>\$ 165,448</u>

LIABILITIES

Accrued Payables	\$ 7,430
Accrued Payroll Liabilities	-
Accrued Leave	<u>1,210</u>
Total Liabilities	<u>\$ 8,640</u>

NET POSITION

Net Investment in Capital Assets	\$ 10,725
Unrestricted	<u>146,083</u>
Total Net Position	<u><u>\$ 156,808</u></u>

See independent accountants' compilation report.

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridge, Louisiana

STATEMENT OF ACTIVITIES
JUNE 30, 2023

FUNCTIONS/PROGRAMS	<u>Expenses</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities - Net (Expense) Revenues and Changes in Net Position</u>
Governmental Activities:			
Conservation	\$ 107,730	\$ 106,711	\$ (1,019)
Total Governmental Activities	<u>\$ 107,730</u>	<u>\$ 106,711</u>	<u>\$ (1,019)</u>
GENERAL REVENUES			
Interest and Investment Earnings			\$ 7,690
Total General Revenues			<u>\$ 7,690</u>
Change in Net Position			\$ 6,671
Net Position - Beginning			<u>150,137</u>
Net Position - Ending			<u><u>\$ 156,808</u></u>

See independent accountants' compilation report.

FUND FINANCIAL STATEMENTS

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridge, Louisiana

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023

ASSETS	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total</u>
Cash & cash equivalents	\$ 150,016	\$ -	\$ 150,016
Accounts receivable	4,707	-	4,707
Total Assets	<u>\$ 154,723</u>	<u>\$ -</u>	<u>\$ 154,723</u>
LIABILITIES			
Current Liabilities:			
Accrued Payables	7,430		7,430
Accrued Leave	1,210		1,210
Total Liabilities	<u>\$ 8,640</u>	<u>\$ -</u>	<u>\$ 8,640</u>
Fund balances:			
Fund Balance - Unassigned	\$ 146,083	\$ -	\$ 146,083
Total fund balances	<u>146,083</u>	<u>-</u>	<u>146,083</u>
Total Liabilities and fund Balances	<u>\$ 154,723</u>	<u>\$ -</u>	<u>\$ 154,723</u>

See independent accountants' compilation report.

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridge, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES-GOVERNMENTAL FUNDS
JUNE 30, 2023

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Totals (Memorandum Only)</u>
Revenues:			
Intergovernmental:			
Farm bill	\$ 8,367	\$ -	\$ 8,367
State funds	28,644	-	28,644
Local funds	40,000	-	40,000
Feral Swine Project		10,860	10,860
319 Project Income		18,841	18,841
Other Revenue:			
No-Till Drill Rental	-	4,027	4,027
Interest	3,663	-	3,663
Total revenues	<u>\$ 80,674</u>	<u>\$ 33,728</u>	<u>\$ 114,402</u>
Expenditures:			
Current services:			
Personal Services	\$ 59,341	\$ 25,628	\$ 84,969
Travel	5,286	-	5,286
Supplies	159	12,252	12,411
Operating Services	7,109	3,944	11,053
Other Miscellaneous Costs	-	-	-
Total expenditures	<u>\$ 71,895</u>	<u>\$ 41,824</u>	<u>\$ 113,719</u>
Excess (deficiency) of revenues over expenditures	\$ 8,779	\$ (8,096)	\$ 683
Other financing sources (uses):			-
Operating transfers in (out)	<u>(8,096)</u>	<u>8,096</u>	<u>-</u>
Net change in fund balances	\$ 683	\$ -	\$ 683
Fund balances - beginning	<u>145,400</u>	<u>-</u>	<u>145,400</u>
Fund balances - ending	<u>\$ 146,083</u>	<u>\$ -</u>	<u>\$ 146,083</u>

See independent accountants' compilation report.

**ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
JUNE 30, 2023**

Total net changes in fund balances at June 30, 2023 per Statement of Revenues, Expenditures and Changes in Fund Balance	\$683
The change in net position reported for governmental activities in the Statements of Activities is different because:	
Governmental Funds report the purchase of capital assets as expenditures. However the Statement of Activities in the Government-Wide statements does not include this expense.	10,905
Governmental Funds do not report depreciation expense on capital assets. However, the Statement of Activities in the Government-Wide statements does include depreciation expense.	(4,917)
Total Changes in net position at June 30, 2023, per Statements of Activiites	\$6,671

See independent accountants' compilation report.

**ST. MARTTIN SOIL AND WATER CONSERVATION DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2023**

Total Fund Balances for Governmental Funds at June 30, 2023	\$146,083
Total Net Position reported for Governmental Activities in the statements of net position is different because:	
Capital assets used in Governmental Activities are not financial resources and, therefore are not reported in the funds. Those assets consist of:	
Equipment, net of \$30,785 accumulated depreciation	10,725
Total Net Position of Governmental Activities at June 30, 2023	<u>\$156,808</u>

See independent accountants' compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

**ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023**

	General Fund			Special Revenue Fund			Totals		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable Unfavorable	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES									
Intergovernmental Revenue									
Farm Bill	\$ 7,521	\$ 8,367	\$ 846	\$ -	\$ -	\$ -	\$ 7,521	\$ 8,367	\$ 846
State Funds	28,647	28,644	(3)	-	-	-	28,647	28,644	(3)
Local Funds	40,000	40,000	-	-	-	-	40,000	40,000	-
Feral Swine Grant	-	-	-	10,860	10,860	-	10,860	10,860	-
319 Project Income	-	-	-	18,342	18,841	499	18,342	18,841	499
Other Revenue									
Interest Income	3,900	3,663	(237)	-	-	-	3,900	3,663	(237)
No-till Drill Rental	-	-	-	4,027	4,027	-	4,027	4,027	-
Total Revenues	80,068	80,674	606	33,229	33,728	499	113,297	114,402	1,105
EXPENDITURES									
Personal Services	65,375	59,341	6,034	25,000	25,628	(628)	90,375	84,969	5,406
Travel	5,000	5,286	(286)	-	-	-	5,000	5,286	(286)
Supplies	280	159	121	10,860	12,252	(1,392)	11,140	12,411	(1,271)
Operating Services	3,400	7,109	(3,709)	4,200	3,944	256	7,600	11,053	(3,453)
Total Expenditures	74,055	71,895	2,160	40,060	41,824	(1,764)	114,115	113,719	396
Excess (Deficiency) of									
Revenues over Expenditures	6,013	8,779	2,766	(6,831)	(8,096)	(1,265)	(818)	683	1,501
Expenditures and Other									
Financing Sources (Uses)	(6,831)	(8,096)	(1,265)	6,831	8,096	1,265	-	-	-
Fund Balance - Beginning	145,400	145,400					145,400	145,400	-
Fund Balance - Ending	\$ 144,582	\$ 146,083	\$ 1,501	\$ -	\$ -	\$ -	\$ 144,582	\$ 146,083	\$ 1,501

OTHER SUPPLEMENTARY INFORMATION

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridge, Louisiana

**SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
JUNE 30, 2023**

Jeffrey Durand
Chairman

Purpose	Amount
Salary, Compensation or Per Diem	\$ -
Other Benefits and Payments	-
Total Compensation, Benefits, and Other Payments	<u><u>\$ -</u></u>

See independent accountants' compilation report.

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridge, Louisiana

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
JUNE 30, 2023

Jeffrey Durand	\$	-
John Girard		-
Judy Robin		201
Daniel Richard		-
Mark Simon		-
	\$	<u>201</u>

See independent accountants' compilation report.