

WEBSTER PARISH FIRE PROTECTION
DISTRICT NO. 2
Sibley, Louisiana

FINANCIAL STATEMENTS

DECEMBER 31, 2021

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Financial Statements
As of and for the year ended December 31, 2021

TABLE OF CONTENTS

| | <u>Statement</u> | <u>Page</u> |
|---|------------------|-------------|
| Accountant's Compilation Report | | 1 |
| BASIC FINANCIAL STATEMENTS | | |
| Government-wide Financial Statements | | |
| Statement of Net Position | A | 4 |
| Statement of Activities | B | 5 |
| Fund Financial Statements | | |
| Balance Sheet | C | 6 |
| Reconciliation of the Governmental Fund Balance Sheet to the Government-wide Financial Statement of Net Position | D | 7 |
| Statement of Revenues, Expenditures and Changes in Fund Balance | E | 8 |
| Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of the Governmental Fund to the Statement of Activities | F | 9 |
| | <u>Schedule</u> | <u>Page</u> |
| REQUIRED SUPPLEMENTARY INFORMATION | | |
| Budgetary Comparison Schedule | 1 | 11 |
| SUPPLEMENTARY INFORMATION | | |
| Schedule of Compensation Paid to Board Members | 2 | 14 |
| Schedule of Compensation, Benefits and Other Payments to Agency Head | 3 | 15 |
| SCHEDULES FOR LOUISIANA LEGISLATIVE AUDITOR | | |
| Summary Schedule of Prior Year Findings | | 17 |
| Schedule of Current Year Findings | | 18 |

WISE, MARTIN & COLE, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

601 Main Street P. O. Box 897
Minden, Louisiana 71058-0897
(318) 377-3171 Fax (318) 377-3177

CARLOS E. MARTIN, CPA (2020)

MICHAEL W. WISE, CPA
KRISTINE H. COLE, CPA

KRISTIE K. MARTIN, CPA
HANNAH M. COLVIN, CPA
HALEA S. LIPINSKI, CPA

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

The Board of Commissioners of the
Webster Parish Fire Protection District No. 2
Sibley, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Webster Parish Fire Protection District No. 2, as of and for the year ended December 31, 2021, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation paid to board members and schedule of compensation, benefits, and other payments to the agency head for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information on page 11 be presented to supplement the basic financial statements.

Budgetary Comparison Schedule

Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or

compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Webster Parish Fire Protection District No. 2.

Wesli Martin & Co LLC

Minden, Louisiana

June 30, 2022

BASIC FINANCIAL STATEMENTS

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Statement of Net Position
December 31, 2021

| | <u>Governmental Activities</u> |
|----------------------------------|------------------------------------|
| ASSETS | |
| Cash | \$ 68,262 |
| Receivables | 63,938 |
| Capital assets, net | <u>475</u> |
| TOTAL ASSETS | <u>132,675</u> |
| LIABILITIES | |
| Accounts payable | <u>2,421</u> |
| TOTAL LIABILITIES | <u>2,421</u> |
| NET POSITION | |
| Net investment in capital assets | 475 |
| Unrestricted | <u>129,779</u> |
| TOTAL NET POSITION | <u>\$ 130,254</u> |

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2

Sibley, Louisiana

Statement of Activities
For the Year Ended December 31, 2021

| Functions/Programs | <u>Expenses</u> | <u>Program revenues Operating grants & contributions</u> | <u>Governmental activities: Net (expenses)/ revenue</u> |
|--|------------------|--|---|
| Governmental activities: | | | |
| General government | \$ 4,411 | \$ - | \$ (4,411) |
| Public safety - fire protection | <u>70,000</u> | <u>-</u> | <u>(70,000)</u> |
| Total governmental activities | <u>\$ 74,411</u> | <u>\$ -</u> | <u>\$ (74,411)</u> |
| General revenues: | | | |
| Property taxes levied for general purposes | | | 62,583 |
| Interest income | | | <u>834</u> |
| Total general revenues | | | 63,417 |
| Change in net position | | | (10,994) |
| Net position - beginning | | | <u>141,248</u> |
| Net position - ending | | | <u>\$ 130,254</u> |

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2

Sibley, Louisiana

Balance Sheet - Governmental Fund

December 31, 2021

| | <u>General Fund</u> |
|--|-------------------------|
| ASSETS | |
| Cash and cash equivalents | \$ 68,262 |
| Accounts receivable | <u>63,938</u> |
| TOTAL ASSETS | <u>\$ 132,200</u> |
| LIABILITIES | |
| Accounts payable | <u>\$ 2,421</u> |
| DEFERRED INFLOW OF RESOURCES | |
| Unavailable ad valorem taxes | <u>20,148</u> |
| FUND BALANCE | |
| Unassigned | <u>109,631</u> |
| TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCE | <u>\$ 132,200</u> |

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Government-wide Financial Statement of Net Position
December 31, 2021

Amounts reported for governmental activities in the Statement of Net Position are different because:

| | |
|--|-------------------|
| Fund Balance, Total Governmental Fund (Statement C) | \$ 109,631 |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund | 475 |
| Deferred inflow of resources are not financial resources and, therefore, are not reported in the governmental fund | <u>20,148</u> |
| Net Position of Governmental Activities (Statement A) | <u>\$ 130,254</u> |

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Statement of Revenues, Expenditures and Changes
in Fund Balance - Governmental Fund
For the Year Ended December 31, 2021

| | General Fund |
|---|-----------------------|
| REVENUES | |
| Ad valorem taxes | \$ 81,775 |
| Interest income | 834 |
| TOTAL REVENUES | 82,609 |
| EXPENDITURES | |
| <i>Current:</i> | |
| General government | |
| Legal and accounting | 1,300 |
| Postage | 56 |
| Secretary fees | 175 |
| Administrative collection fee | 2,422 |
| Public safety | |
| Fire protection fees | 70,000 |
| TOTAL EXPENDITURES | 73,953 |
| Deficiency of revenues under expenditures | 8,656 |
| Fund balances - beginning | 100,975 |
| Fund balances - ending | \$ 109,631 |

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund
Balance of the Governmental Fund to the Statement of Activities
For the Year Ended December 31, 2021

Amounts reported for governmental activities in the Statement of Activities are different because:

| | |
|---|--------------------|
| Net Change in Fund Balance, Governmental Fund (Statement E) | \$ 8,656 |
| Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. | (459) |
| Revenues reported in the Statement of Activities are not available as current financial resources and, therefore, are not reported as revenues in the governmental fund. | <u>(19,191)</u> |
| Change in Net Position of Governmental Activities (Statement B) | <u>\$ (10,994)</u> |

See accountants' report.

REQUIRED SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Budgetary Comparison Schedule
General fund
For the Year Ended December 31, 2021

| | <u>Original</u> | <u>Final</u> | <u>Actual (Cash basis)</u> | <u>Variance</u> |
|--------------------------------------|------------------|------------------|--------------------------------|------------------|
| REVENUES | | | | |
| Ad valorem taxes | \$ 70,000 | \$ 70,000 | \$ 81,274 | \$ 11,274 |
| Interest and other income | - | - | 834 | 834 |
| TOTAL REVENUES | <u>70,000</u> | <u>70,000</u> | <u>82,108</u> | <u>12,108</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | | | | |
| Advertising | 200 | 200 | - | 200 |
| Legal and accounting | 2,250 | 2,250 | 2,500 | (250) |
| Bank fees | 100 | 100 | - | 100 |
| Postage | 100 | 100 | 56 | 44 |
| Secretary fees | 210 | 210 | 245 | (35) |
| Training | 500 | 500 | - | 500 |
| Administrative collection fee | 2,250 | 2,250 | 2,772 | (522) |
| Public safety | | | | |
| Fire protection fees | <u>70,000</u> | <u>70,000</u> | <u>70,000</u> | <u>-</u> |
| TOTAL EXPENDITURES | <u>75,610</u> | <u>75,610</u> | <u>75,573</u> | <u>37</u> |
| Excess of revenues over expenditures | (5,610) | (5,610) | 6,535 | 12,145 |
| Fund balance - beginning | <u>61,728</u> | <u>61,728</u> | <u>61,728</u> | <u>-</u> |
| Fund balance - ending | <u>\$ 56,118</u> | <u>\$ 56,118</u> | <u>\$ 68,263</u> | <u>\$ 12,145</u> |

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Notes to Budgetary Comparison Schedule
For the Year Ended December 31, 2021

01) The Fire District's budget is adopted on a cash basis.

02) The following schedule reconciles the excess of revenues over expenditures on cash basis with excess of revenues over expenditures on GAAP basis.

| | |
|--|-----------------|
| Excess of revenues over expenditures, GAAP basis | \$ 8,656 |
| To adjust for receivables | (501) |
| To adjust for payables | <u>(1,620)</u> |
| Excess of revenues over expenditures, cash basis | <u>\$ 6,535</u> |

SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Schedule of Compensation Paid to Board Members
For the Year Ended December 31, 2021

The following serve on the Board of Commissioners without compensation:

| | |
|-----------------|---------------|
| Harold Holley | Chairman |
| Kenneth Chanler | Vice chairman |
| Freddy Cage | Commissioner |
| Mike Sparks | Commissioner |
| Murl Procell | Commissioner |

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Schedule of Compensation, Benefits and Other
Payments to Agency Head
For the Year Ended December 31, 2021

Agency Head: Harold Holley, Chairman

No payments made as of and for the year ended December 31, 2021.

SCHEDULES FOR LOUISIANA LEGISLATIVE AUDITOR

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Summary Schedule of Prior Year Findings
As of and for the Year Ended December 31, 2021

There were no findings required to be reported in the prior year.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Schedule of Current Year Findings
As of and for the Year Ended December 31, 2021

There were no findings required to be reported in the current year.