

**Lafourche Parish Fire Protection District No. 8B**

**Component Unit of the Lafourche Parish Government**

**Thibodaux, Louisiana**

**Financial Statements with Supplemental Information  
December 31, 2023**



(A Professional Corporation)  
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**Component Unit of the Lafourche Parish Government**  
**Thibodaux, Louisiana**

**Financial Statements**  
**December 31, 2023**

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## Independent Accountants' Compilation Report

To the Board  
Lafourche Parish Fire Protection District No. 8B  
Component Unit of the Lafourche Parish Government  
Thibodaux, Louisiana 70301

Management is responsible for the accompanying financial statements of the governmental activities and major fund information of Lafourche Parish Fire Protection District No. 8B, a component unit of the Lafourche Parish Government as of and for the year ended December 31, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and result of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### **Supplementary Information**

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Thibodaux, Louisiana  
March 25, 2024

**Lafourche Parish Fire Protection District No. 8B**  
**Component Unit of the Lafourche Parish Government**  
**Governmental Fund Balance Sheet / Statement of Net Position**

**December 31, 2023**

	<u>Balance Sheet</u>		<u>Statement of Net Position</u>
	<u>Governmental Fund - General Fund</u>	<u>Adjustments</u>	<u>Governmental Activities</u>
<b>ASSETS</b>			
Cash and Equivalents	\$ 45,354	-	\$ 45,354
Receivable - Ad Valorem Tax	13,746	-	13,746
Capital assets, not yet in service	-	-	355,795
Capital assets, net of accumulated depreciation	-	-	-
<b>Total assets</b>	<u>\$ 59,100</u>	<u>\$ -</u>	<u>\$ 414,895</u>
<b>LIABILITIES</b>			
Accounts Payable	-	-	-
Long term liabilities due < 1 year	-	-	24,769
Long term liabilities due > 1 year	-	-	181,026
<b>Total liabilities</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 205,795</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Ad Valorem Tax Revenue	\$ 3,429	-	\$ 3,429
<b>Total deferred inflows of resources</b>	<u>\$ 3,429</u>	<u>\$ -</u>	<u>\$ 3,429</u>
<b>FUND BALANCE / NET POSITION:</b>			
Net investment in capital assets		\$ 150,000	\$ 150,000
Fund Balance / Net Position - unassigned / unrestricted	\$ 55,671	-	55,671
<b>Total fund balance / net position</b>	<u>\$ 55,671</u>	<u>\$ 150,000</u>	<u>\$ 205,671</u>

See accountants' compilation report.

**Lafourche Parish Fire Protection District No. 8B**  
**Component Unit of the Lafourche Parish Government**  
**Statement of Governmental Fund Revenues, Expenditures, and**  
**Changes in Fund Balances / Statement of Activities**

**For the Year Ended December 31, 2023**

	Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balance		Statement of Activities
	Governmental Fund - General Fund	Adjustments	Governmental Activities
<b>Expenditures / Expenses:</b>			
Public Safety - current			
Repairs and Maintenance	\$ 6,005	-	\$ 6,005
Office expense	506	-	506
Capital Outlay	100,000	(100,000)	-
Depreciation Expense	-	-	-
<b>Total Expenditures / Total Expenses</b>	<b>\$ 106,511</b>	<b>\$ (100,000)</b>	<b>\$ 6,511</b>
<b>General Revenues:</b>			
Parcel Revenue	\$ 26,824	\$ -	\$ 26,824
Grant Income - State of Louisiana	100,000	-	100,000
Donated fixed assets - Choctaw Volunteer Fire Dept.	-	50,000	50,000
Fire Insurance Rebate	7,485	-	7,485
<b>Total General Revenues</b>	<b>\$ 134,308</b>	<b>\$ 50,000</b>	<b>\$ 184,308</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 27,797	\$ 150,000	\$ 177,797
<b>Fund Balance / Net Position:</b>			
Beginning of the Year	\$ 27,874		\$ 27,874
End of the Year	\$ 55,671		\$ 205,671

See accountants' compilation report.

**Lafourche Parish Fire Protection District No. 8B**  
**Component Unit of the Lafourche Parish Government**  
**Thibodaux, Louisiana**

For the Year Ended December 31, 2023

*Schedule of Compensation, Benefits, and Other Payments to Agency Head or  
Chief Executive Officer*

**Agency Head Name: Cheryl Hebert – Secretary/Treasurer**

<b>Purpose</b>	<b>Amount</b>
Salary	\$0
Benefits - insurance	0
Benefits - retirement	0
Benefits - other	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

See accountants' compilation report.

**Lafourche Parish Fire Protection District No. 8B  
Component Unit of the Lafourche Parish Government  
Thibodaux, Louisiana**

**Schedule of Findings & Corrective Action Plan &  
Schedule of Prior Year Findings  
December 31, 2023**

**Prior year findings**

Not applicable.

**Current year findings**

Condition:	Noncompliance with state laws on Budgeting.
Criteria:	Political subdivisions of the State of Louisiana shall adopt, implement, and amend a budget each fiscal year. The entity should allow for public participation prior to the adoption of the budget.
Cause:	The District was unaware of how to properly adopt a budget and monitor a budget for the fiscal year.
Effect:	The District did not follow proper steps to adopt the budget. The District also did not budget revenues to be received during the fiscal year.
Name and Title of Contact Person:	Cheryl Hebert, Secretary/Treasurer
Responses from Board:	The board agrees to properly adopt, implement, and amend a budget in the future.