

Hodge Fire Protection District
A Component Unit of the Jackson Parish Police Jury
Hodge, Louisiana

Annual Financial Statements
and Accountant's Compilation Report

As of and For the Year Ended
August 31, 2022
with Supplemental Information Schedules

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Hodge Fire Protection District
Hodge, Louisiana

Annual Financial Statements
As of and for the year ended August 31, 2022

Contents

	Statement / Schedule	Page
Accountant's Compilation Report		3 - 4
Basic Financial Statements		
Government-Wide Financial Statements:		
Statement of Net Position	A	7
Statement of Activities	B	8
Fund Financial Statements		
Governmental Funds		
Balance Sheet	C	10
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	D	11
Statement of Revenues, Expenditures, and Changes in Fund Balance	E	12
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	F	13
Required Supplementary Information		
Budgetary Comparison Schedule		
General Fund	1	15
Supplemental Information Schedules		
Schedule of Compensation, Benefits, and Other Payments to Agency Head	2	17



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Accountant's Compilation Report

Hodge Fire Protection District
Hodge, Louisiana

Management is responsible for the accompanying financial statements of the General Fund of the Hodge Fire Protection District, a component unit of the Jackson Parish Police Jury, which comprise the balance sheet as of August 31, 2022, and the related statement of revenues, expenditures, and changes in fund balance for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation agreement, however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits, and Other Payments to Agency Head, as listed in the table of contents, to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited, reviewed, or compiled by us, and we do not express an opinion or provide any assurance on it.

We are not independent with respect to the Hodge Fire Protection District.

Kenneth D. Falden & Co., CPAs, LLC

Jonesboro, Louisiana
February 28, 2023

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS**

Hodge Fire Protection District
Hodge, Louisiana

Statement of Net Position
As of August 31, 2022

	Governmental Activities
Assets	
Cash and equivalents	\$ 13,586
Accounts receivable	61,484
Capital assets (net of accumulated depreciation)	<u>133,157</u>
Total Assets	<u>208,227</u>
Liabilities	
Accounts payable	<u>4,694</u>
Total Liabilities	<u>4,694</u>
Deferred Inflows of Resources	
Net Position	
Net investment in capital assets	133,157
Unrestricted	<u>70,376</u>
Total Net Position	<u><u>\$ 203,533</u></u>

See accountant's compilation report.

Hodge Fire Protection District
Hodge, Louisiana

Statement of Activities
For the Year Ended August 31, 2022

	Major Funds			Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
<u>Functions/Programs</u>					
Primary government					
Governmental activities					
Fire	\$ 75,940	\$ 49,536	\$ 3,385	\$ -	(23,019)
Total governmental activities	<u>\$ 75,940</u>	<u>\$ 49,536</u>	<u>\$ 3,385</u>	<u>\$ -</u>	<u>(23,019)</u>
<u>General Revenues</u>					
Intergovernmental					14,424
Investment earnings					20
Total general revenues and transfers					<u>14,444</u>
Change in net position					(8,575)
Net position - August 31, 2021					<u>212,110</u>
Net position - August 31, 2022					<u>\$ 203,535</u>

See accountant's compilation report.

FUND FINANCIAL STATEMENTS

Hodge Fire Protection District
Hodge, Louisiana

Balance Sheet - Governmental Funds
As of August 31, 2022

	Governmental Funds	
Assets		
Cash and equivalents	\$	13,586
Accounts receivable		61,484
Total Assets	\$	75,070
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	\$	4,694
Total Liabilities		4,694
Fund balances:		
Unassigned, reported in:		
General revenue fund		70,376
Total Fund Balances		70,376
Total Liabilities and Fund Balances	\$	75,070

See accountant's compilation report.

Hodge Fire Protection District
Hodge, Louisiana

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
As of August 31, 2022

Total Fund Balances at August 31, 2022 - Governmental Funds (Statement C) \$ 70,376

Total Net Position reported for governmental activities in the Statement of Net Position (Statement A) are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds, net of depreciation. 133,157

Net Position at August 31, 2022 \$ 203,533

See accountant's compilation report.

Hodge Fire Protection District
Hodge, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds
For the Year Ended August 31, 2022

	Governmental Funds
Revenues	
Operating grant	3,385
Intergovernmental	14,424
Charges for services	49,536
Total revenues	67,345
Expenditures	
Current:	
Public safety	
Personnel services	3,850
Supplies	5,448
Utilities	6,223
Repairs and maintenance	7,309
Contractural services	246
Miscellaneous	3,444
Insurance	13,627
Legal and accounting	5,432
Office	8,217
Capital outlay	6,306
Total expenditures	60,102
Excess (deficiency) of revenues over (under) expenditures	7,243
Other financing sources (uses)	
Interest earnings	20
Total other financing sources (uses)	20
Net changes in fund balances	7,263
Fund balances - August 31, 2021	63,115
Fund balances - August 31, 2022	\$ 70,378

See accountant's compilation report.

Hodge Fire Protection District
Hodge, Louisiana

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,
and Changes in Funds Balances to the Statement of Activities
For the Year Ended August 31, 2022

Total net change in Fund Balances - Governmental Funds (Statement E)	\$	7,262
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets capitalized over their estimated useful lives as depreciation expense. This is the amount by which capital outlay differs from depreciation for the period.

Depreciation		(22,144)
Capital outlay		<u>6,306</u>
Change in net position of governmental activities (Statement B)	\$	<u><u>(8,576)</u></u>

See accountant's compilation report.

**REQUIRED SUPPLEMENTARY
INFORMATION**

Hodge Fire Protection District
Hodge, Louisiana

Budgetary Comparison Schedule - General Fund
For the Year Ended August 31, 2022

	Budget - Original	Actual	Variance Favorable (Unfavorable)
Revenues			
Contributions	-	3,385	3,385
Intergovernmental	8,000	14,424	6,424
Charges for services	50,400	49,536	(864)
Total revenues	<u>58,400</u>	<u>67,345</u>	<u>8,945</u>
Expenditures			
Current:			
Public safety			
Personnel services	3,600	3,850	250
Supplies	4,650	5,448	(798)
Utilities	6,300	6,223	77
Repairs and maintenance	2,700	7,309	(4,609)
Contractual services	1,800	246	1,554
Miscellaneous	3,275	3,444	(169)
Insurance	13,000	13,627	(627)
Legal and accounting	4,800	5,432	(632)
Office	8,300	8,217	83
Capital outlay	6,500	6,306	194
Total expenditures	<u>54,925</u>	<u>60,102</u>	<u>(4,677)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,475</u>	<u>7,243</u>	<u>4,268</u>
Other financing sources (uses)			
Interest earnings	50	20	(30)
Miscellaneous	110	-	(110)
Total other financing sources (uses)	<u>160</u>	<u>20</u>	<u>(140)</u>
Net changes in fund balances	3,635	7,263	4,128
Fund balances - August 31, 2021	<u>63,115</u>	<u>63,115</u>	<u>-</u>
Fund balances - August 31, 2022	<u>\$ 66,750</u>	<u>\$ 70,378</u>	<u>\$ 4,128</u>

See accountant's compilation report.

SUPPLEMENTAL INFORMATION

Hodge Fire Protection District
Hodge, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the year ended August 31, 2022

Michael Heard Fire Chief	
Contract services	\$ 1,800
Reimbursement for call-out	250
Reimbursement for supplies	<u>60</u>
	<u>\$ 2,110</u>



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February 28, 2023

Fire Chief
and Board of Commissioners
Hodge Fire Protection District
P.O. Box 352
Hodge, LA 71247

RE: Management Letter
Compilation Report -- For the Year Ended August 31, 2022

We have performed our compilation of the Hodge Fire Protection District. As part of those procedures, we have the following information to report to you.

- 1) The Hodge Fire Protection District did not amend the General Fund budget for the year ended August 31, 2022 when the actual expenditures were more than budgeted expenditures. Louisiana Revised Statute 39:1310 requires that the District amend the budget when the actual expenditures will exceed the budgeted expenditures by more than 5%.

Management's Response: The Hodge Fire Protection District will monitor the budget-to-actual revenues and expenditures monthly and make amendments when the necessary.

Sincerely,

Kenneth D. Folden & Co., CPAs, LLC

Kenneth D. Folden & Co., CPAs, LLC