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Report Highlights

Office of Risk Management

Audit Control # 80220041
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Why We Conducted This Work

We performed certain procedures at the Office of Risk Management (ORM) to evaluate certain controls that ORM uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and accountability over public funds for the period July 1, 2020, through June 30, 2022.

What We Found

- ORM did not timely approve time and attendance records in the electronic time sheet system. Our review of system reports for the pay periods ending between July 1, 2020, and June 12, 2022, involving 2,030 time statements identified 4% of the time statements were approved by the employees' supervisor between one and 378 day (or an average of 21 days) after the payroll posting date and 3.3% of the time statements were not approved by the employees' supervisor.
- We evaluated controls and transactions relating to claims payment review, claims liabilities for reserves and annuities, professional service contracts, Attorney General – Division of Risk Litigation contracts, revenues - insurance premium and other receipts, and payroll and personnel. Except as noted above, we found these controls provided reasonable assurance of accountability over public funds for the period examined.

View the full report, including management's response, at www.la.gov.