

ST. JAMES COUNCIL ON AGING
(A NOT-FOR-PROFIT ORGANIZATION)

FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

CONTENTS

	<u>Page</u>
<u>INDEPENDENT ACCOUNTANTS' COMPILATION REPORT</u>	1
<u>FINANCIAL STATEMENTS</u>	
Statements of Financial Position	2
Statements of Activities and Changes in Net Assets	3
Statements of Functional Expenses	4
Statements of Cash Flows	5
<u>SUPPLEMENTARY INFORMATION</u>	
Schedule of Compensation, Benefits and Other Payments to Agency Head	6



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A Professional Accounting Corporation

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the St. James Community Action
Administering Board
St. James Council on Aging
Convent, Louisiana

Management is responsible for the accompanying financial statements of St. James Council on Aging (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021 and 2020, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedule of compensation, benefits, and other payments to agency head on page 6 is presented for purposes of additional analysis and, is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Donaldsonville, Louisiana
June 30, 2022

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2021 AND 2020

ASSETS

	2021	2020
<u>CURRENT ASSETS</u>		
Cash in bank, unrestricted	\$ 471,767	\$ 210,245
Due from St. James Parish	-	850
Unconditional promises to give	10,500	7,915
Total current assets	482,267	219,010
 Total assets	\$ 482,267	\$ 219,010

LIABILITIES AND NET ASSETS

<u>CURRENT LIABILITIES</u>		
Accrued expenses	\$ 18,905	\$ 200
Accounts payable	5,878	-
Due to St. James Parish	42	42
Total current liabilities	24,825	242
 Total liabilities	24,825	242
<u>NET ASSETS</u>		
With donor restrictions	366,105	80,342
Without donor restrictions	91,337	138,426
Total net assets	457,442	218,768
 Total liabilities and net assets	\$ 482,267	\$ 219,010

See Independent Accountants' Compilation Report

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	December 31, 2021			December 31, 2020		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<u>REVENUES</u>						
Public support:						
United Way						
Capital Area United Way						
Allocations	\$ 21,000	\$ -	\$ 21,000	\$ 18,375	\$ -	\$ 18,375
Designations	3,722	-	3,722	5,223	-	5,223
Contributions	-	375,464	375,464	-	14,178	14,178
Total public support	<u>24,722</u>	<u>375,464</u>	<u>400,186</u>	<u>23,598</u>	<u>14,178</u>	<u>37,776</u>
Governmental assistance:						
Other governmental agencies	-	-	-	14,250	-	14,250
Donated services	56,450	-	56,450	56,685	-	56,685
Total governmental assistance	<u>56,450</u>	<u>-</u>	<u>56,450</u>	<u>70,935</u>	<u>-</u>	<u>70,935</u>
Other revenue:						
Net assets released from restrictions	89,701	(89,701)	-	30,820	(30,820)	-
Total other revenue	<u>89,701</u>	<u>(89,701)</u>	<u>-</u>	<u>30,820</u>	<u>(30,820)</u>	<u>-</u>
Total revenue	<u>170,873</u>	<u>285,763</u>	<u>456,636</u>	<u>125,353</u>	<u>(16,642)</u>	<u>108,711</u>
<u>EXPENSES</u>						
Program services:						
Assistance to individuals	175,545	-	175,545	82,496	-	82,496
Total program services	<u>175,545</u>	<u>-</u>	<u>175,545</u>	<u>82,496</u>	<u>-</u>	<u>82,496</u>
Support services:						
General and administrative	42,417	-	42,417	42,428	-	42,428
Total support services	<u>42,417</u>	<u>-</u>	<u>42,417</u>	<u>42,428</u>	<u>-</u>	<u>42,428</u>
Total expenses	<u>217,962</u>	<u>-</u>	<u>217,962</u>	<u>124,924</u>	<u>-</u>	<u>124,924</u>
Change in net assets	(47,089)	285,763	238,674	429	(16,642)	(16,213)
Net assets, beginning of year	138,426	80,342	218,768	137,997	96,984	234,981
Net assets, end of year	<u>\$ 91,337</u>	<u>\$ 366,105</u>	<u>\$ 457,442</u>	<u>\$ 138,426</u>	<u>\$ 80,342</u>	<u>\$ 218,768</u>

See Independent Accountants' Compilation Report

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>December 31, 2021</u>			<u>December 31, 2020</u>		
	<u>Program Services</u>	<u>General and Administrative</u>	<u>Total</u>	<u>Program Services</u>	<u>General and Administrative</u>	<u>Total</u>
Professional fees	\$ 10,000	\$ 1,800	\$ 11,800	\$ 750	\$ -	\$ 750
Clothing	24,607	-	24,607	1,138	-	1,138
Food vouchers	7,637	-	7,637	1,684	-	1,684
Furniture and appliances	-	-	-	2,554	-	2,554
Handicap ramps	268	-	268	833	-	833
In-kind services	23,463	32,987	56,450	26,775	29,910	56,685
Meals	536	-	536	5,136	-	5,136
Medical	-	-	-	162	-	162
Miscellaneous	-	26	26	-	-	-
Office expense	-	64	64	-	96	96
Program support	1,467	-	1,467	1,310	-	1,310
Rental assistance	30,285	-	30,285	7,295	-	7,295
Repairs and maintenance	-	-	-	-	154	154
Salaries and Fringe Benefits	250	-	250	10,440	-	10,440
Supplies	-	7,540	7,540	-	12,268	12,268
Training & technical assistance	34,406	-	34,406	15,085	-	15,085
Transportation	1,423	-	1,423	896	-	896
Travel	20,792	-	20,792	-	-	-
Utility assistance	20,411	-	20,411	8,438	-	8,438
Total expenses	\$ 175,545	\$ 42,417	\$ 217,962	\$ 82,496	\$ 42,428	\$ 124,924

See Independent Accountants' Compilation Report

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	<u>2021</u>	<u>2020</u>
Change in net assets	\$ 238,674	\$ (16,213)
Adjustment to reconcile change in net assets to net cash provided by (used in) operating activities:		
Changes in:		
Unconditional promises to give	(2,585)	6,196
Due from St. James Parish	850	170
Accounts payable	5,878	(5,914)
Accrued expenses	18,705	(14,050)
Net cash provided by (used in) operating activities	<u>261,522</u>	<u>(29,811)</u>
Net increase (decrease) in cash	261,522	(29,811)
Cash at beginning of year	<u>210,245</u>	<u>240,056</u>
Cash at end of year	<u>\$ 471,767</u>	<u>\$ 210,245</u>

See Independent Accountants' Compilation Report

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2021

Agency Head Name/Title: Sandra Lewis, Board Chair

<u>Purpose</u>		<u>Amount</u>
Salary	\$	-
Benefits - insurance		-
Benefits - retirement		-
Car allowance		-
Vehicle provided by government		-
Per diem		-
Reimbursements		-
Travel		-
Registration fees		-
Conference travel		-
Continuing professional education fees		-
Housing		-
Unvouchered expenses		-
Special meals		-
	<u>\$</u>	<u>-</u>

Agency Head is a volunteer, and therefore, has no payments.