

East Feliciana Drug and Alcohol Awareness Council
Financial Report
Year Ended September 30, 2023

EAST FELICIANA DRUG & ALCOHOL AWARENESS COUNCIL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

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(A Professional Accounting Corporation)

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Independent Accountant's Report

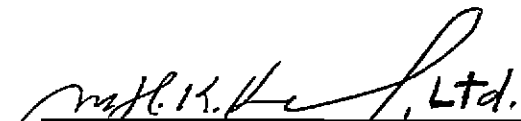
Board of Directors
East Feliciana Drug and Alcohol Awareness Council
Clinton, Louisiana 70722

Management is responsible for the accompanying financial statements of East Feliciana Drug and Alcohol Awareness Council (a nonprofit organization), which comprise the statement of financial position as of September 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the East Feliciana Drug and Alcohol Awareness Council's financial position, changes in net position, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Other Supplementary Information

The supplementary information consisting of payments to the agency head and financial statement findings as shown in the table of contents is presented for the purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express or provide any assurance on such supplementary information.


McDuffie K. Herrod, Ltd. (APAC)
Clinton, Louisiana
May 20, 2024

EAST FELICIANA DRUG AND ALCOHOL
AWARENESS COUNCIL
STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2023

ASSETS

| | |
|------------------------------|---------------|
| Current Assets | |
| Cash & cash equivalents | \$ 57,116 |
| Non-current Assets | \$ 4,968 |
| Furniture and equipment, net | <u>4,503</u> |
| TOTAL ASSETS | <u>66,587</u> |

NET POSITION

| | |
|----------------------------|----------------------|
| Without donor restrictions | <u>66,587</u> |
| TOTAL NET POSITION | <u><u>66,587</u></u> |

See Accompanying Accountant's Compilation Report

EAST FELICIANA DRUG AND ALCOHOL
 AWARENESS COUNCIL
 STATEMENT OF ACTIVITIES
 YEAR ENDED SEPTEMBER 30, 2023

| | <u>Without Donor Restrictions</u> | <u>With Donor Restrictions</u> | <u>Total</u> |
|---|---------------------------------------|------------------------------------|--------------|
| <u>REVENUES AND OTHER SUPPORT</u> | | | |
| Revenues from grants | \$ - | \$ 156,741 | \$ 156,741 |
| Contributions and support | 24,495 | | 24,495 |
| Net assets released from donor restrictions | 156,741 | (156,741) | - |
| Total Revenues & Support | 181,236 | - | 181,236 |
| <u>EXPENSES</u> | | | |
| Program services - awareness | 150,435 | | 150,435 |
| General and administrative | 35,625 | | 35,625 |
| Total Expenses | 186,060 | - | 186,060 |
| Change in net assets | (4,824) | | (4,824) |
| Net assets, beginning of year | 71,411 | | 71,411 |
| NET ASSETS AT END OF YEAR | \$ 66,587 | \$ - | \$ 66,587 |

See Accompanying Accountant's Compilation Report

EAST FELICIANA DRUG AND ALCOHOL
 AWARENESS COUNCIL
 STATEMENT OF FUNCTIONAL EXPENSES
 YEAR ENDED SEPTEMBER 30, 2023

| Description | Support Services | | Total |
|---------------------------|-------------------------------|---------------------------|------------|
| | Program Services Awareness | General Administrative | |
| Accounting fees | \$ - | \$ 1,380 | \$ 1,380 |
| Advertising & promotion | 1,316 | | 1,316 |
| Bank charges | | 67 | 67 |
| Internet service | 335 | 334 | 669 |
| Wages & related costs | 108,456 | 18,000 | 126,456 |
| Depreciation expense | | 1,502 | 1,502 |
| Insurance expense | | 5,011 | 5,011 |
| Occupancy | 1,951 | 1,950 | 3,901 |
| Office expense | 1,987 | 3,975 | 5,962 |
| Professional services | 2,893 | 964 | 3,857 |
| Program expenses | 18,232 | 1,990 | 20,222 |
| Supplies | 6,525 | | 6,525 |
| Travel & mileage expenses | 7,382 | | 7,382 |
| Telephone | 1,358 | 452 | 1,810 |
| Totals | \$ 150,435 | \$ 35,625 | \$ 186,060 |

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EAST FELICIANA DRUG AND ALCOHOL
 AWARENESS COUNCIL
 STATEMENT OF CASH FLOWS
 YEAR ENDED SEPTEMBER 30, 2023

| | |
|---|------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Change in net assets | \$ (4,824) |
| Adjustments to reconcile change in net assets to net cash provided by/(used in) operating activities: | |
| Depreciation | 1,502 |
| Net cash used by operating activities | <u>(3,322)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| CASH FLOWS FROM FINANCING ACTIVITIES | |
| Net increase/(decrease) increase in cash and cash equivalents | <u>(3,322)</u> |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | 60,438 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR | <u>\$ 57,116</u> |

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EAST FELCIANA DRUG AND ALCOHOL
AWARENESS COUNCIL
COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD
SEPTEMBER 30, 2023

A detail of compensation, benefits, and other payments made to the agency director for the year ended September 30, 2023 follows:

| | | |
|--|-----------|---------------|
| Rhonda Torrence | | |
| Salary for the year | \$ | 21,600 |
| Other payments to or on made on behalf of agency head - travel & mileage reimbursed | | 7,136 |
| Total paid | <u>\$</u> | <u>28,736</u> |

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EAST FELICIANA DRUG & ALCOHOL AWARENESS COUNCIL
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED SEPTEMBER 30, 2023

A. PRIOR YEAR FINDINGS

Finding 2022-001: Noncompliance with Audit Law

Criteria. Louisiana Revised Statute 24:513 requires that an annual financial report or other type report be submitted to the Legislative Auditor within six months of the close of the fiscal/calendar year.

Condition. This deadline was not met for the year ended September 30, 2022.

Cause. The organization's financial statements were not timely completed to submit them to the Legislative Auditor by the due date.

Effect. The Council was not in compliance with applicable laws.

Recommendation. We recommend that the organization review its financial reporting procedures to ensure that review engagements are submitted to the Legislative Auditor within the required time frame.

Management's Response. Management has currently implemented internal controls to ensure the timely submission of reviewed financial statements in the future.

Current Status. Unresolved.

B. CURRENT YEAR FINDINGS

Finding 2023-001: Noncompliance with Audit Law

Criteria. Louisiana Revised Statute 24:513 requires that an annual financial report or other type report be submitted to the Legislative Auditor within six months of the close of the fiscal/calendar year.

Condition. This deadline was not met for the year ended September 30, 2023.

Cause. The organization's financial statements were not timely completed to submit them to the Legislative Auditor by the due date. However, an extension of time to file was granted by the Legislative Auditor and the organization met this extended deadline.

Effect. The organization was not in compliance with applicable laws.

EAST FELICIANA DRUG & ALCOHOL AWARENESS COUNCIL
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Recommendation. We recommend that the organization review its financial reporting procedures to ensure that review engagements are submitted to the Legislative Auditor within the required time frame.

Management's Response. Management has changed auditors and has added internal controls to ensure the timely submission of the financial statements in the future.

Current Status. Partially resolved.