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For the Twelve Months Ended December 31, 2021

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#### Accountant's Compilation Report

Mrs. Ginger Cangelosi, Executive Director and Members of the Board of Directors Tangipahoa Economic Development Foundation, Inc. Hammond, Louisiana

Management is responsible for the accompanying financial statements of the Tangipahoa Economic Development Foundation, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Tangipahoa Economic Development Foundation, Inc.'s financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule of Compensation, Benefits, and Other Payments to Agency Head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Tangipahoa Economic Development Foundation, Inc.

James Lambert Riggs and Associates, Inc.

James, hambert Riggs

Hammond, Louisiana

June 21, 2022

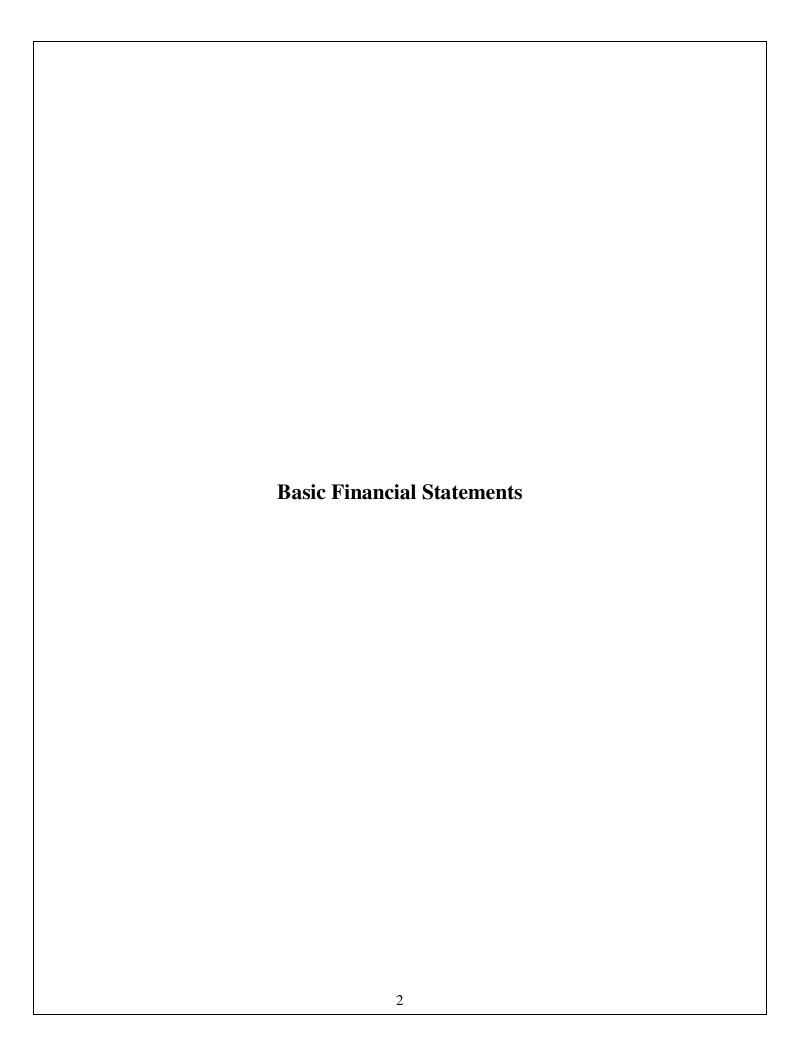


Exhibit A

Statement of Financial Position As of December 31, 2021

Assets Current Assets:	
Cash	\$ 73,800
Total Current Assets	73,800
Property and Equipment:	
Equipment, Furniture, & Fixtures Accumulated Depreciation	4,577 (4,577)
Total Property and Equipment	<del>-</del>
Total Assets	\$ 73,800
<u>Liabilities and Net Assets</u>	
Liabilities:	
Accounts Payable	\$ -
Accounts Payable  Total Liabilities	\$ -
	<u>\$</u>
Total Liabilities  Net Assets: Without Donor Restrictions	\$ - - 73,800
Total Liabilities  Net Assets:	-
Total Liabilities  Net Assets: Without Donor Restrictions	-

Exhibit B

Statement of Activities
For the Twelve-Months Ended December 31, 2021

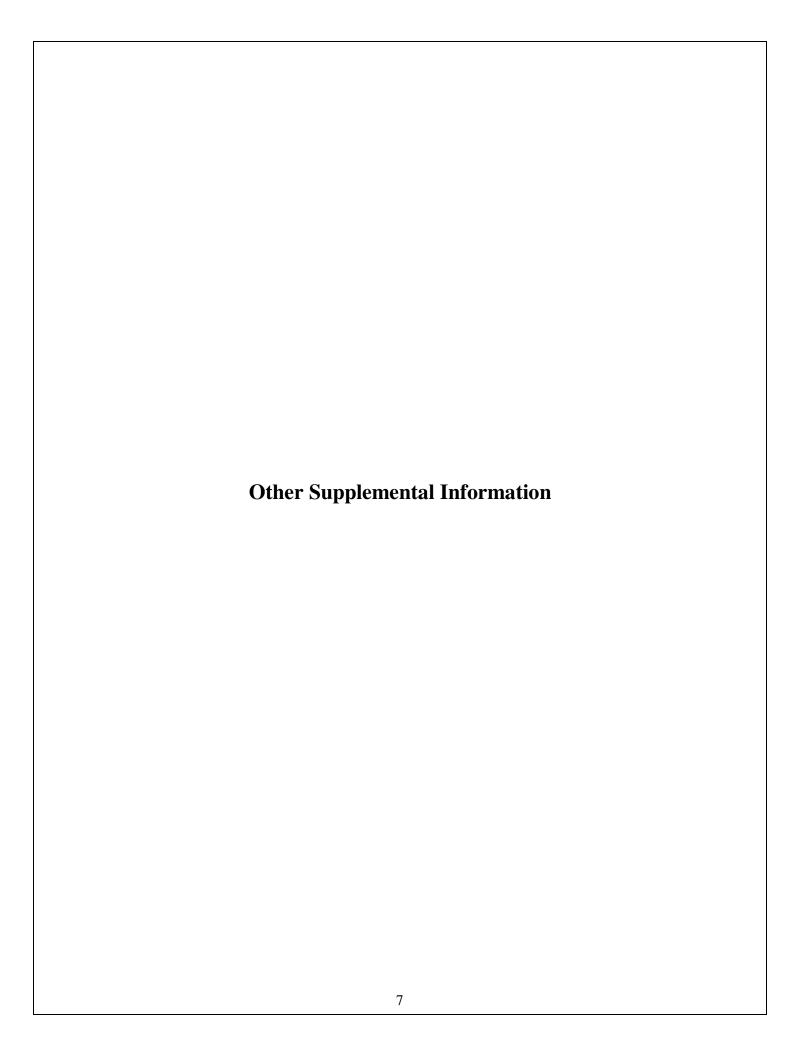
	Without Donor Restrictions		With Donor Restrictions		Totals	
Support and Revenues:						
Service and Fee Revenue:						
Membership Fees	\$	35,098	\$	-	\$	35,098
Annual Luncheon Income		1,025		-		1,025
Marketing Income		65,000		-		65,000
Interest Income		48		-		48
Net Assets Released from Restrictions:						
Restrictions Satisfied by Payments		-		-		-
Total Revenues		101,171		-		101,171
Expenses:						
Program Services		94,683		-		94,683
Management and General		9,150		-		9,150
Fundraising		4,300		-		4,300
Total Expenses		108,133				108,133
Change in Net Assets		(6,962)		-		(6,962)
Net Assets - Beginning of the Year		80,762	-	-		80,762
Net Assets - End of the Year	\$	73,800	\$		\$	73,800

Exhibit C

Statement of Functional Expenses
For the Twelve-Months Ended December 31, 2021

	Program Services / Economic Development		Management and General		Fundraising		Totals	
Annual Luncheon Expense	\$	-	\$	-	\$	4,300	\$	4,300
Computer Services		-		-		-		-
Contract Services		65,000		-		-		65,000
Copier Expense		-		939		-		939
Dues & Subscriptions		7,808		-		-		7,808
Insurance		-		2,194		-		2,194
Licenses & Permits		-		15		-		15
Marketing		17,714		-		-		17,714
Meetings		4,161		-		-		4,161
Miscellaneous		-		950		-		950
Office Expenses		-		2,018		-		2,018
Professional Fees		-		2,410		-		2,410
Travel & Development		-		374		-		374
Vehicle Expense				250		-		250
Total Expenses	\$	94,683	\$	9,150	\$	4,300	\$	108,133

### Tangipahoa Economic Development Foundation, Inc. Exhibit D Hammond, Louisiana Schedule of Cash Flows For the Twelve-Months Ended December 31, 2021 **Cash Flows from Operating Activities:** Change in Net Assets \$ (6,962)Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities: Change in Accounts Payable Net Cash Provided by Operating Activities (6,962)Net Increase in Cash and Cash Equivalents (6,962)Cash and Cash Equivalents - Beginning of the Year 80,762 Cash and Cash Equivalents - End of the Year 73,800



Schedule 1

Schedule of Compensation, Benefits, and Other Payments to Agency Head For the Twelve-Months Ended December 31, 2021

### Agency Head: Ginger Cangelosi, Executive Director

### **Purpose**

Salary	\$ 95,325
Benefits - Insurance	12,272
Benefits - Retirement	11,677
Deferred Compensation	-
Benefits - Other - Supplemental Pay	-
Car Allowance	-
Vehicle Provided by Government	645
Vehicle Rental	-
Cell Phone	-
Dues	1,235
Per Diem	-
Reimbursements	832
Meetings	1,758
Marketing	4,250
Travel	-
Registration Fees	-
Conference Travel	124
Housing	-
Unvouchered Expenses	-
Special Meals	-
Other	 
	\$ 128,119

**Note:** All salary payments and benefits are paid to the Executive Director by Tangipahoa Parish Government. All reimbursements are paid to the Executive Director by the Tangipahoa Economic Development Foundation, Inc.