

WEBSTER PARISH FIRE
PROTECTION DISTRICT NO. 5
Sarepta, Louisiana

Annual Financial Statements

June 30, 2022

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5
SAREPTA, LOUISIANA
Financial Statements
As of and for the year ended June 30, 2022

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To the Board of Commissioners of the Webster
Parish Fire Protection District No. 5
Sarepta, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Webster Parish Fire Protection District No. 5, as of and for the year ended June 30, 2022, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statement on Standards for Accounting and Review Services promulgated by the Accounting and Review Service Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of per diem paid to board members and schedule of compensation, benefits and other payments to the agency head are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information on page 11 be presented to supplement the basic financial statements:

Budgetary Comparison Schedule

Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Webster Parish Fire Protection District No. 5.

Wise, Martin & Cole LLC

Minden, Louisiana
December 31, 2022

BASIC FINANCIAL STATEMENTS

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5
SAREPTA, LOUISIANA

Statement of Net Position
June 30, 2022

	Governmental Activities
ASSETS	
Cash	\$ 244,553
Investments	121,722
Accounts receivable	12,643
Prepays	5,423
Capital assets:	
Land	77,207
Depreciable capital assets, net of depreciation	471,092
Total assets	932,640
LIABILITIES	
Accounts payable	426
Total liabilities	426
NET POSITION	
Net investment in capital assets	548,299
Unrestricted	383,915
Total net position	\$ 932,214

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5
SAREPTA, LOUISIANA

Statement of Activities
For the Year Ended June 30, 2022

Function/Programs	Net <u>(Expenses)</u>
Governmental activities:	
Public safety - fire protection	\$ (151,892)
Total governmental activities	<u>(151,892)</u>
General revenues:	
Advalorem taxes	109,766
Intergovernmental -	
Fire insurance rebate	12,581
Grant	600
Interest	2,639
Miscellaneous	<u>198</u>
Total general revenues	<u>125,784</u>
Change in net position	(26,108)
Net position - beginning	<u>958,322</u>
Net position - ending	<u>\$ 932,214</u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5
SAREPTA, LOUISIANA

Governmental Fund
Balance Sheet
June 30, 2022

	General fund
ASSETS	
Cash	\$ 244,553
Investments	121,722
Account receivable	12,643
Total assets	\$ 378,918
 LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts payable	\$ 426
Total liabilities	426
Fund balances:	
Unassigned	378,492
Total fund balance	378,492
Total liabilities and fund balance	\$ 378,918

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5
SAREPTA, LOUISIANAReconciliation of the Governmental Fund Balance Sheet
to the Government-wide Financial Statement of Net Position

June 30, 2022

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balance, Total Governmental Fund (Statement C)	\$ 378,492
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund financial statements	548,299
Other assets used in governmental activities that are not financial resources and, therefore, are not reported in the governmental fund	<u>5,423</u>
Net Position of Governmental Activities (Statement A)	<u>\$ 932,214</u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5
SAREPTA, LOUISIANA

Governmental Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2022

	<u>General fund</u>
REVENUES	
Ad valorem taxes	\$ 109,766
Intergovernmental -	
Fire insurance rebate	12,581
Grants	600
Interest	2,639
Miscellaneous	<u>198</u>
Total revenues	<u>125,784</u>
 EXPENDITURES	
Current - public safety:	
Clerk fee	6,000
Utilities	9,601
Insurance	16,725
Office expense	3,885
Legal and accounting	1,900
Supplies	10,807
Dues and subscriptions	455
Fireman and EMS pay	11,716
Training	1,376
Fuel	2,929
Repairs and maintenance	36,032
Administrative collection fee	<u>3,899</u>
Total expenditures	<u>105,325</u>
 Excess of revenues over expenditures	 20,459
Fund balances - beginning	<u>358,033</u>
Fund balances - ending	<u>\$ 378,492</u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5
SAREPTA, LOUISIANA

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of the Governmental Fund to the
Statement of Activities

For the Year Ended June 30, 2022

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balance, Governmental Fund (Statement E)	\$ 20,459
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.	(51,990)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	<u>5,423</u>
Change in Net Position of Governmental Activities (Statement B)	<u>\$ (26,108)</u>

See accountants' report.

REQUIRED SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5
SAREPTA, LOUISIANA

Budgetary Comparison Schedule - General fund
For the Year Ended June 30, 2022

	<u>BUDGETED AMOUNTS</u>			Variance with final budget over (under)
	<u>Original</u>	<u>Final</u>	Actual (Cash basis)	
REVENUES				
Ad valorem taxes	\$ 130,000	\$ 106,000	\$ 109,762	\$ 3,762
Intergovernmental -				
Fire insurance rebate	8,100	8,100	7,139	(961)
Grant	600	600	600	-
Interest	140	140	2,639	2,499
Miscellaneous	-	-	198	198
Total revenues	<u>138,840</u>	<u>114,840</u>	<u>120,338</u>	<u>5,498</u>
EXPENDITURES				
Current - public safety:				
Clerk fee	6,000	6,000	6,000	-
Utilities	8,000	8,000	10,119	(2,119)
Insurance	17,024	17,024	16,725	299
Office expense	255	255	3,885	(3,630)
Legal and accounting	1,200	3,650	3,650	-
Supplies	11,000	11,000	13,507	(2,507)
Dues and subscriptions	-	-	455	(455)
Fireman and EMS pay	13,000	13,000	11,716	1,284
Training	2,000	2,000	1,376	624
Fuel	1,800	1,800	2,773	(973)
Repairs and maintenance	12,000	12,000	36,198	(24,198)
Administrative collection fee	-	-	3,899	(3,899)
Miscellaneous	7,000	7,000	-	7,000
Capital outlay	<u>56,000</u>	<u>35,700</u>	<u>-</u>	<u>35,700</u>
Total expenditures	<u>135,279</u>	<u>117,429</u>	<u>110,303</u>	<u>7,126</u>
Excess of revenues over expenditures	3,561	(2,589)	10,035	12,624
Fund balance at beginning of year	<u>236,747</u>	<u>236,130</u>	<u>356,240</u>	<u>120,110</u>
Fund balance at end of year	<u>\$ 240,308</u>	<u>\$ 233,541</u>	<u>\$ 366,275</u>	<u>\$ 132,734</u>

SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5
SAREPTA, LOUISIANA

Schedule of Per Diem Paid to Board Members
For the Year Ended June 30, 2022

The following serve on the Board without compensation:

Jeff Franklin	President
Jim Bell	Member
Todd Pickard	Member
Mike Corley	Member
Roger Schumacher	Member

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5
SAREPTA, LOUISIANA

Schedule of Compensation, Benefits and Other
Payments to Agency Head
For the Year Ended June 30, 2022

Agency Head Name: Fire Chief - Bill Dorsey

<u>Purpose</u>	<u>Amount</u>
Compensation	\$ 6,000
Reimbursements	2,076

**SCHEDULES FOR LOUISIANA
LEGISLATIVE AUDITOR**

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5
SAREPTA, LOUISIANA

Schedule of Prior Year Findings
For the Year Ended June 30, 2022

There were no findings required to be reported for the year ended June 30, 2021.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5
SAREPTA, LOUISIANA

Schedule of Current Year Findings
For the Year Ended June 30, 2022

There were no findings required to be reported for the year ended June 30, 2022.