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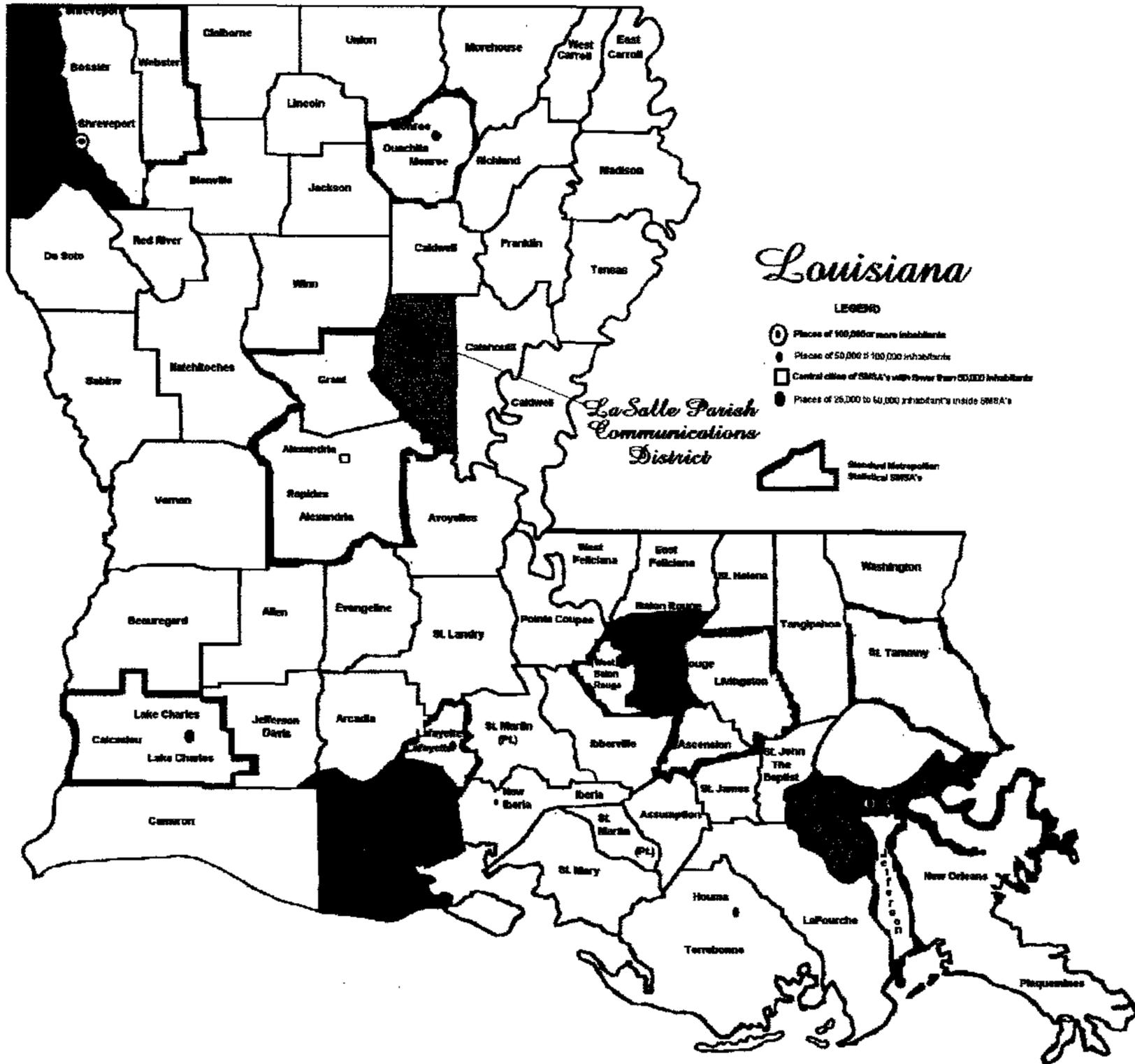
LASALLE COMMUNICATIONS DISTRICT
JENA, LOUISIANA

ANNUAL FINANCIAL STATEMENTS
June 30, 2004

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9-22-04

LASALLE PARISH COMMUNICATIONS DISTRICT
LASALLE PARISH POLICE JURY
JENA, LOUISIANA



LaSalle Parish Communications District was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Communications District is administered by a board of seven commissioners and are appointed by the LaSalle Parish Police Jury. The board is governed by Chapter 31 Title 33 of the Louisiana Revised Statutes of 1950, as amended (R.S. 33:9101-9106) and other constitutional or statutory authority as provided by the legislature. The District was formed to plan, develop, test and implement "E-911" (Enhanced) communications system.

**LASALLE COMMUNICATION DISTRICT
JENA, LOUISIANA**

*Annual Financial Statements
As of and for the Year Ended June 30, 2004
With Supplemental Information Schedules*

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LaSalle Communication District

**PO Box 57
Jena, Louisiana 71342
Tel: (318) 992-7306
Fax: (318) 992-7390**

MANAGEMENT'S DISCUSSION AND ANALYSIS

USING THIS ANNUAL REPORT

The annual report consists of a series of financial statements. The statement of net assets and the statement of activities provide information about the activities of the District as a whole and present a longer-term view of the District's finances. Fund financial statements tell how the services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the District's operation in more detail than the government-wide financial statements by providing information about the District's most significant funds.

FINANCIAL HIGHLIGHTS:

- Net assets of the District increased by \$386 during the year.
- The District had overall expenses from governmental activities of \$122,098 and revenues of \$122,484 as shown on the government wide financial statements.
- The general fund operated with excess of revenues over expenditures of \$11,358.
- The District amended its budget during the year and the final budget shows that the District operated within its budgetary constraints during the year.
- There were no major capital asset acquisitions during the year or any new long-term debt activity.

CONTACTING THE DISTRICT'S FINANCIAL MANGEMENT:

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional information, contact Ann Breland at phone number (318) 992-7306.

A comparative analysis will be provided in future years when prior year information is available.

JOHN R. VERCHER PC
Certified Public Accountant

P.O.Box 1608

Jena, Louisiana 71342

Tel: (318) 992-6348

Fax: (318) 992-4374

ACCOUNTANT'S COMPILATION REPORT ON
BASIC FINANCIAL STATEMENTS

Members of the Board
LaSalle Parish Communications District
PO Box 57
Jena, Louisiana 71342

I have compiled the basic financial statements and supplemental information of the LaSalle Parish Communications District, as of and for the year ended June 30, 2004, as listed in the table of contents, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

In accordance with the Louisiana Governmental Audit Guide and the provisions of state law, I have issued a report, dated August 31, 2004, on the results of our agreed-upon procedures.

John R. Vercher

August 31, 2004
Jena, Louisiana

MEMBER
-----AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS-----
SOCIETY OF LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

JOHN R. VERCHER PC
Certified Public Accountant

P.O.Box 1608
Jena, Louisiana 71342
Tel: (318) 992-6348
Fax: (318) 992-4374

INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES

Members of the Board
LaSalle Parish Communications District
PO Box 57
Jena, Louisiana 71342

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of LaSalle Parish Communication District and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about LaSalle Parish Communication District's compliance with certain laws and regulations during the year ended June 30, 2004 included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$15,000, or public works exceeding \$100,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).

*During my review of expenditures, I found no such expenditures.

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

* Management provided me with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

* Management provided me with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

* None of the employees included on the list of employees provided by management [agreed-upon procedure (3)] appeared on the list provided by management in agreed-upon procedure (2).

Budgeting

5. Obtained a copy of the legally adopted budget and all amendments.

* The District did not amend its budget during the year.

6. Trace the budget adoption and amendments to the minute book.

* I traced the budget adoption to the District's minute book.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

* The District ended the year with a favorable budget variance.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:
(a) trace payments to supporting documentation as to proper amount and payee;

* I examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account; and

* All of the payments were properly coded to the correct fund and general ledger account.

(c) determine whether payments received approval from proper authorities.

* Inspection of documentation supporting each of the six selected disbursements indicated approvals from the executive director and the treasurer of the District.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

* The District holds its regularly scheduled meeting on the third Thursday of each month pursuant to the provision of a written notice given to each and every member, thereof, and duly posted in the parish courthouse.

Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

* I inspected all bank deposit entries in the books for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

* A reading of the minutes of the District for the year indicated no approval for the payments noted. I also inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I did not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of the LaSalle Parish Communication District and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

John R. Vercher

Jena, Louisiana
August 31, 2004

Basic Financial Statements

LASALLE COMMUNICATIONS DISTRICT, LOUISIANA
Statement of Net Assets
June 30, 2004

STATEMENT A

	GENERAL FUND
ASSETS	
Cash and cash equivalents	\$ 12,045
Investments	167,375
Receivables (net of allowances for uncollectibles)	15,419
Capital assets (net)	70,774
TOTAL ASSETS	\$ 265,613
LIABILITIES	
Accounts, salaries, and other payables	338
TOTAL LIABILITIES	\$ 338
NET ASSETS	
Invested in capital assets, net of related debt	70,774
Unrestricted	194,501
TOTAL NET ASSETS	\$ 265,275

See Accountant's Report.
The accompanying notes are an integral part of this statement.

STATEMENT B

LASALLE COMMUNICATIONS DISTRICT, LOUISIANA
 Statement of Activities
 For the Year Ended June 30, 2004

	<u>Program Revenues</u>			<u>Net (Expenses)</u> <u>Revenues and</u> <u>Change in Net</u> <u>Assets</u>
Governmental Activities	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants & Contributions
				Net (Expenses)/ Revenue
General	<u>\$122,098</u>	<u>\$122,484</u>	\$	<u>\$386</u>
				<u>\$386</u>

Change in Net Assets	<u>386</u>
Net assets-beginning	<u>264,890</u>
Net assets-ending	<u>\$265,276</u>

See Accountant's Report.
 The accompanying notes are an integral part of this statement.

LASALLE COMMUNICATIONS DISTRICT, LOUISIANA
Balance Sheet, Governmental Funds
June 30, 2004

STATEMENT C

	GENERAL FUND
ASSETS	
Cash and cash equivalents	\$12,045
Cash with fiscal agents	
Investments	167,375
Receivables (net of allowances for uncollectibles)	<u>15,419</u>
TOTAL ASSETS	<u>\$194,839</u>
LIABILITIES AND FUND BALANCES	
Liabilities:	
Accounts, salaries, and other payables	338
Unreserved, reported in:	
General Fund	<u>194,501</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$194,839</u>

See Accountant's Report.
The accompanying notes are an integral part of this statement.

STATEMENT D

LASALLE COMMUNICATIONS DISTRICT, LOUISIANA
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2004

	GENERAL FUND
REVENUES	
Communication fees	\$ 122,022
Investment earnings	364
Other revenues	98
TOTAL REVENUES	\$ 122,484
EXPENDITURES	
Personnel Costs	\$ 21,849
Utilities	1,289
Intergovernmental Agreement	36,000
Travel	2,062
Lease	37,752
Professional Fees	1,338
Capital Outlay	5,790
Other	5,046
TOTAL EXPENDITURES	\$ 111,126
Excess (Deficiency) of Revenues Over (Under) Expenditures	11,358
Fund balances-beginning	\$ 183,143
Fund balances-ending	\$ 194,501

See Accountant's Report.
The accompanying notes are an integral part of this statement.

**NOTES TO THE
FINANCIAL STATEMENTS**

LASALLE PARISH COMMUNICAITONS DISTRICT
LASALLE PARISH POLICE JURY
Jena, Louisiana

Notes to the Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

LaSalle Parish Communication District was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Stature 33:4562. The Communications District is administered by a board of seven commissioners and are collectively referred to as the board of commissioners and are appointed by the LaSalle Parish Police Jury. The board is governed by Chapter 31 Title 33 of the Louisiana Revised Statutes of 1950, as amended (R.S. 33:9101-9106) and other constitutional or statutory authority as provided by the legislature. The District was formed to plan, develop, test and implement "E-911" (Enhanced) communications system.

In conformance with GASB Statement No. 14, the LaSalle Parish Communication District is a component unit of the LaSalle Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the LaSalle Communication District and do not present information on the LaSalle Parish Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

A. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the LaSalle Parish Communications District.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meetings the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. All individual governmental funds are reported as separate columns in the fund financial statements.

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

LASALLE PARISH COMMUNICAITONS DISTRICT
LASALLE PARISH POLICE JURY
Jena, Louisiana

Notes to the Financial Statements--Continued

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Fees associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The LaSalle Parish Communications District reports the following governmental funds:

The General Fund is the entity's primary operating fund. It accounts for all financial resources of the entity, except those required to be accounted for in another fund

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the governments enterprise operations. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

C. BUDETARY PRACTICES

The District prepares a budget at the beginning of each year. The Board approves the budget and any subsequent amendments. All appropriations end at year end.

D. CASH AND INVESTMENTS
(CERTIFICATES OF DEPOSIT IN EXCESS OF 90 DAYS)

Deposits

It is the District's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The District's deposits are categorized to give an indication of the level of risk assumed by the District at year-end. The categories are describes as follows:

LASALLE PARISH COMMUNICAITONS DISTRICT
LASALLE PARISH POLICE JURY
Jena, Louisiana

Notes to the Financial Statements--Continued

- *Category 1* – Insured or collateralized with securities held by the District or by its agent in the District’s name.
- *Category 2* – Collateralized with securities held by the pledging financial institution’s trust department or agent in the District’s name.
- *Category 3* – Uncollateralized.

	Book Balance
	6/30/2004
Homeland Federal	\$15,000
Sabine Bank	10,932
Southern Heritage Bank	<u>145,700</u>
Total	<u>\$171,632</u>
Secured as Follows:	
FDIC (Category-1)	\$125,932
Securities (Category-2)	<u>140,000</u>
Total	<u>\$265,932</u>

E. VACATION, SICK LEAVE AND COMPENSATED ABSENCES

The Communication District has no leave policies.

F. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

G. ENCUMBRANCES

The District does not utilize encumbrance accounting.

H. RECONCILIATIONS OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets

The following reconciles the fund balances of governmental funds to the government-wide statement of net assets.

Capital Assets	\$70,774
Net Adjustment	<u>\$70,774</u>

LASALLE PARISH COMMUNICAITONS DISTRICT
LASALLE PARISH POLICE JURY
Jena, Louisiana

Notes to the Financial Statements--Continued

Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities
The following reconciles the net changes in fund balance-total governmental funds to the changes in net assets of governmental activities.

Capital Purchases	\$	5,790
Depreciation Expense	\$	(16,762)
Net Adjustment	\$	<u>(10,972)</u>

2. CHANGES IN GENERAL FIXED ASSETS

A summary of change in general fixed assets follows:

	<u>6-30-2003</u>			<u>6-30-2004</u>
	<u>Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>
Equipment	\$81,746	\$5,791	\$-0-	\$87,537
Accumulated Depreciation	-0-	16,763	-0-	16,763
Net Fixed Assets				<u>\$70,774</u>

Fixed assets are depreciated using the straight-line method using the following useful lives:

Equipment	5-10 Years
-----------	------------

3. LEASES

The District has a seventy-two month special service arrangement agreement with Bell South Telecommunication, Inc. at a rate of \$1,971.00 monthly.

The five-year requirement for this lease is as follows:

2005	\$23,652
2006	\$23,652
2007	\$23,652
2008	\$23,652

**LASALLE PARISH COMMUNICAITONS DISTRICT
LASALLE PARISH POLICE JURY
Jena, Louisiana**

Notes to the Financial Statements--Continued

4. RECEIVABLES

The receivables at June 30, 2004 are detailed below:

Surcharge Fees	\$15,419
-----------------------	-----------------

Allowance for doubtful accounts, if any, is considered immaterial and is not presented.

5. PENSION PLAN

Employees of the district are covered by the social security program. In addition to employee payroll deductions, the district is required to contribute an equal amount to the social security system. The district does not guarantee the benefits provided by the system.

6. BOARD MEMBER NAMES-

(BOARD MEMBERS RECEVE NO PAY FOR THEIR SERVICES)

Carl Smith, Jr. – Chairman
Jena, Louisiana

Don Smith
Jena, Louisiana

Patrick McDougald – Vice Chairman
Urania, Louisiana

Joe Paul Stevens
Jena, Louisiana

Gary Taylor
Olla, Louisiana

Dr. Joe Mark Tarpley
Trout, Louisiana

George King
Jena, Louisiana

7. LITIGATION AND CLAIMS

At June 30, 2004 the district is not involved in any litigation.

Required Supplemental Information

LASALLE PARISH COMMUNICAITONS DISTRICT
LASALLE PARISH POLICE JURY
Jena, Louisiana
Statement of Revenues,
Expenditures and Changes in Fund Balances
Budget and Actual
General Fund
For the Year Ended June 30, 2004

	<u>Budget Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Budget to GAAP Differences Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Communication Fees	\$136,950	\$118,461	\$122,022	\$3,561
Other			462	
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	\$136,950	\$118,461	\$122,484	\$3,561
EXPENDITURES				
Personnel Costs	\$32,500	\$32,500	\$21,849	\$10,651
Utilities	2,000	2,000	1,289	711
Intergovernmental Agreement	36,000	36,000	36,000	-0-
Travel	2,500	2,500	2,062	438
Lease	3,500	3,500	37,752	(34,252)
Professional Fees	5,300	5,300	1,338	3,962
Capital Outlay	53,500	53,500	5,790	47,710
Other	17,925	17,925	5,046	12,879
Total Expenditures	153,225	153,225	111,126	42,099
EXCESS OF REVENUES OVER EXPENDITURES		34,764	11,358	45,660
FUND BALANCE (Deficit) AT BEGINNING OF YEAR			183,143	
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCE (Deficit) AT END OF YEAR			\$194,501	
	<hr/>	<hr/>	<hr/>	<hr/>

See Accountant's Report.
The accompanying notes are an integral part of this statement.

JOHN R. VERCHER PC
Certified Public Accountant

P.O.Box 1608

Jena, Louisiana 71342

Tel: (318) 992-6348

Fax: (318) 992-4374

MANAGEMENT LETTER COMMENTS

LaSalle Parish Communication District
LaSalle Parish
Jena, Louisiana 71342

CURRENT YEAR MANAGEMENT LETTER COMMENTS

There are no current year findings.

**LASALLE PARISH COMMUNICATIONS DISTRICT
LASALLE PARISH POLICE JURY**

**MANAGEMENT'S SUMMARY
OF PRIOR YEAR FINDINGS**

Legislative Auditor
State of Louisiana
Baton Rouge, Louisiana 70804-9397

The management of the LaSalle Parish Communications District, LaSalle Parish, Jena, Louisiana has provided the following action summaries relating to audit findings brought to their attention as a result of their compilation for the year ended June 30, 2003.

PRIOR YEAR MANAGEMENT LETTER COMMENTS

There were no prior year findings.

LOUISIANA ATTESTATION QUESTIONNAIRE

August 31, 2004

John R. Vercher, CPA
1737 North 2nd Street
Jena, LA 71342

In connection with your compilation of our financial statements as of [date] and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of August 31, 2004 (date of completion/representations).

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 38:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes [x] No []

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes [x] No []

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes [x] No []

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 39:1301-14) or the budget requirements of LSA-RS 39:34.

Yes [x] No []

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:31, and 44:36.

Yes [x] No []

We have filed our annual financial statements in accordance with LSA-RS 24:514, 33:463, and/or 39:92, as applicable.

Yes [x] No []

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.

Yes [x] No []

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes [x] No []

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and LSA-RS 39:1410.60.

Yes [x] No []

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:138, and AG opinion 79-729.

Yes [x] No []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

<u>Cristy Phillips</u>	Secretary	_____	Date
_____	Treasurer	_____	Date
<u>Carl Smith</u>	President	_____	Date