

**GEISMAR**  
**VOLUNTEER FIRE DEPARTMENT**

12171 HIGHWAY 73  
GEISMAR, LA 70734-3243

**2022 COMPILATION REPORT**

PREPARED BY:

MICHEL LATUSO JR CPA LLC

GONZALES, LA 70737

SUBMITTED TO:

LOUISIANA LEGISLATIVE AUDITORS

# Michel Latuso Jr CPA LLC

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To the Board  
Geismar Volunteer Fire Department

Management is responsible for the accompanying financial statements of Geismar Volunteer Fire Department, which comprise the statements of financial position - accrual basis as of December 31, 2022, and the related statement of activities - accrual basis for the Twelve Months then ended, and the related notes, if any, to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Fund Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accrual basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair preparation and fair presentation of the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, fund balances, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Geismar Volunteer Fire Department.



Michel Latuso Jr. CPA LLC  
Gonzales, Louisiana  
June 29, 2023

**Geismar Volunteer Fire Department  
Statement of Financial Position  
Accrual Basis  
December 31, 2022**

**Assets**

**Current Assets**

103 Regions Bank - Ins. Rebate	\$ 98,230.21
104 Regions Bank - General	<u>9,302.77</u>

**Total Current Assets**

\$107,532.98

**Total Assets**

\$ 107,532.98

**Liabilities**

**Fund Balance**

290 Fund Balance	\$ 56,436.28
291 Current Profit/(Loss)	<u>51,096.70</u>

**Total Fund Balance**

\$107,532.98

**Total Liabilities and Fund Balance**

\$ 107,532.98

**Geismar Volunteer Fire Department  
Statement of Activities  
Accrual Basis  
For The Twelve Months Ended December 31, 2022**

		<b>12 Months Year-to-Date</b>	
		<b>\$ Amount</b>	<b>% Sales</b>
<b>Revenue</b>			
305	Donations	12,969.00	9.1
310	LA State Legislation Grant	55,065.00	38.4
315	Insurance Rebate	74,210.38	51.8
325	Raffle Income	1,050.00	0.7
		<b>143,294.38</b>	<b>100.0</b>
<b>Expense</b>			
502	Bad Debt Expense	50.00	0.0
505	Bank Charges	367.00	0.3
512	Conferences	4,083.00	2.8
525	Dues & Subscriptions	1,250.00	0.9
534	Gift	825.00	0.6
545	Maintenance and Repairs	2,686.75	1.9
548	Medical	1,014.00	0.7
550	Office Supplies	4,415.01	3.1
555	Operating Supplies	57,208.81	39.9
556	Postage	975.00	0.7
583	Training and Education	3,400.00	2.4
586	Uniforms	1,662.50	1.2
590	Utilities	14,260.61	10.0
		<b>92,197.68</b>	<b>64.3</b>
<b>Total Expense</b>		<b>92,197.68</b>	<b>64.3</b>
<b>Net Profit</b>		<b>51,096.70</b>	<b>35.7</b>

## Ascension Parish Volunteer Fire Department – Geismar

Schedule of Compensation, Benefits and other payments to Agency Head or Chief Executive Officer

Year Ended December 31, 2022

**Agency Head Name:** Nat Stephens, Chief

<b>Salary</b>	\$0.00
<b>Benefits – Insurance</b>	0.00
<b>Benefits – Retirement</b>	0.00
<b>Allowances</b>	0.00
<b>Travel and Per Diem</b>	0.00
<b>Housing</b>	0.00
<b>Special Meals</b>	0.00
<b>Unvouchered Expenses</b>	0.00

**Notes:** none