

Annual Comprehensive Financial Report



**For The Year Ended
December 31, 2022**

Terrebonne Parish Consolidated Government

Houma, Louisiana

Prepared by:

Finance Department, Division of Accounting

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Terrebonne Parish Consolidated Government

December 31, 2022

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TERREBONNE PARISH CONSOLIDATED GOVERNMENT

P.O. BOX 2768 • HOUMA, LOUISIANA 70361
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June 23, 2023

To the Honorable Parish President, Members of the Parish Council
And the Citizens of Terrebonne Parish, Houma, Louisiana

The Annual Comprehensive Financial Report of the Terrebonne Parish Consolidated Government (Parish Government) for the year ended December 31, 2022, is hereby submitted as mandated by the Home Rule Charter. The Home Rule Charter requires that the Council shall provide for an annual independent post audit and such additional audits as it deems necessary, of the accounts and other evidence of financial transactions of the Parish Government, including those of all Parish Government departments, offices or agencies. Audits may be performed by the State or the Council may designate a private auditor to perform such audits.

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various governmental and business-type activities, funds, and component units of the Terrebonne Parish Consolidated Government in accordance with Generally Accepted Accounting Principles in the United States of America (GAAP). All disclosures necessary to enable the reader to gain an understanding of the Terrebonne Parish Consolidated Government's activities have been included.

The Terrebonne Parish Consolidated Government's and certain component units' financial statements have been audited by Bourgeois Bennett, LLC, a firm of licensed certified public accountants. Component unit financial statements audited by other auditors were furnished to Bourgeois Bennett, LLC, with their opinion, herein, insofar as it relates to the amounts included for these entities is based on the reports of the other auditors. In the opinion of Bourgeois Bennett, LLC, based on their audit and the reports of other auditors, there was a reasonable basis for rendering an unmodified opinion that the Terrebonne Parish Consolidated Government financial statements for the year ended December 31, 2022 are fairly presented in conformity with GAAP. The independent auditor's report is located at the front of the financial section of this report.

The Terrebonne Parish Consolidated Government is required to provide an annual single audit in conformity with the provisions of Title 2 U.S. Code of Federal Regulations, Part 200, the Uniform Administrative Requirements, Costs Principles and Audit Requirements for Federal Awards (Uniform Guidance). Information related to this single audit, including a schedule of expenditures of federal awards, and the independent auditor's reports on internal controls and compliance with applicable laws and regulations is included in a separately issued Single Audit Supplementary Financial Report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

The Territorial Legislature defined Louisiana counties in April 1805, where Terrebonne was originally part of the County of Lafourche. On April 6, 1822, at the home of Alexandre Dupre, acting on a petition of 12 inhabitants and an order of election from Parish Judge Francis M. Guyol, there was a meeting to form a Police Jury for Terrebonne Parish. On March 16, 1848, the City of Houma was incorporated. The separate forms of local government continued until the consolidation election of July 11, 1981, when the voters approved a Home Rule Charter form of government, now known as the Terrebonne Parish Consolidated Government. Subject to the Charter, the Parish is authorized to exercise any power and perform any function necessary, requisite or proper for the management of its local affairs. The plan of government provided by this Home Rule Charter is known as the “President-Council” form of government.

Terrebonne Parish is the second largest parish in Louisiana, and is situated in the southern part of the state, in the heart of Cajun country. Terrebonne Parish has a total area of 2,067 square miles consisting of 987 squares miles of land and 1,080 miles of water. The U.S. Census Bureau estimated the 2022 population to be 104,786.

The Terrebonne Parish Consolidated Government includes a full range of services, including police and fire protection within the incorporated city limits of Houma; an urban electric system and parish gas utility system. Parishwide services include public works, coastal restoration and preservation, recreation programs, planning and zoning, public transportation, housing and human services, a civic center, solid waste, sewerage, emergency preparedness, and general administrative services.

The Management: The legislative power of the parish government consists of nine members elected to a four (4) year term, with a maximum of three consecutive terms. One (1) council member is elected from each district. The Parish President is an elected official serving as the chief executive officer over all departments, offices and agencies of the parish government, except as otherwise provided by the Charter. The President is elected at large for a four-year term, with a maximum of two consecutive terms.

For the year ended December 31, 2022, the Parish President appointed department heads subject to the approval of the Parish Council for the following major departments, and served at the pleasure of the President:

Administration	Civic Center	Coastal Restoration & Preservation
Finance	Housing and Human Services	Legal
Parks and Recreation	Planning and Zoning	Public Safety
Public Works	Risk Management/Human Resources	Solid Waste
Utilities		

LOCAL ECONOMY

Economic Condition and Outlook

Terrebonne Parish has a diverse group of industries working together to boost the local economy. From oil-and-gas services, to retail, to seafood, the Parish has the industry to support its residents. In order to obtain and maintain a strong economy the Parish must have the resources available for business retention and growth. A strong economy requires a healthy population and investment in prevention and wellness to promote a more productive, less stressed employee market. The Terrebonne Economic Development Authority Board has resumed management and with their new staff will continue to partner with the Parish Government to position our Parish among the most progressive and growth focused communities in Louisiana and our region; to develop and implement a clear strategy to support existing businesses as well as seek innovative ways to develop and attract new high growth industries to further diversify our local economy.

Economic Indicators:

Some of the economic indicators below have reflected the past growth and future potential growth of our Parish.

Year	Accounts Registered				Gross	
	Sales Tax Permits	Annual % Growth	Occupational Licenses	Annual % Growth	Sales Tax Collections	Annual % Growth
2012	8,885		6,212		107,484,695	
2013	9,331	5.0%	6,272	1.0%	125,494,304 *	9.2%
2014	9,652	3.4%	6,213	-0.9%	134,604,419 *	13.2%
2015	9,420	-2.4%	6,320	1.7%	125,756,511 *	-6.3%
2016	10,211	8.4%	6,200	-1.9%	115,748,551 *	-7.7%
2017	10,518	3.0%	6,173	-0.4%	116,370,853 *	0.5%
2018	10,752	2.2%	5,926	-4.0%	120,035,296 *	3.1%
2019	11,181	4.0%	5,900	-0.4%	123,900,149 *	3.2%
2020	11,509	2.9%	5,624	-4.7%	124,461,668 *	0.5%
2021	11,880	3.2%	5,963	6.0%	145,304,979 *	16.7%
2022	12,116	2.0%	5,710	-4.2%	168,996,367 *	16.3%

** In 2013, the Terrebonne Parish Levee and Conservation District levied a ½% sales tax for the Morganza to the Gulf Hurricane Protection System, which has generated gross collections of \$115.9 million from 2013 to the end of 2022. This tax was not included in the formula calculating the annual percentage of growth for this period.*

According to the Louisiana Department of Labor, the annual average rate of local unemployment within Terrebonne Parish decreased to an average of 3.87% in 2022 and the average labor force increased to 44,612 as reflected in the following table and chart.

Year	Average Labor Force *	Unemployment Rate *
2012	54,664	4.80%
2013	57,050	4.30%
2014	55,001	4.80%
2015	53,135	5.89%
2016	49,199	6.99%
2017	47,103	5.69%
2018	46,433	5.00%
2019	46,285	4.63%
2020	46,224	7.76%
2021	41,740	5.75%
2022	44,612	3.87%

Source: *Louisiana Department of Labor

Major Initiatives in 2022/2021

Terrebonne Parish has several major active initiatives in the Parish, which includes funding carried forward from 2021 and new funding in 2022 and 2023. These projects have been funded through bond proceeds, federal and state grants, sales taxes dedicated to capital improvements and non-recurring excess funds from operations, which will have a significant impact on the quality of life for the citizens of our Parish.

Drainage Improvements: \$60.2 million

The Parish has made an aggressive effort to improve the gravity and forced drainage systems throughout the populated areas. As a parish adjacent to the Gulf of Mexico, essential levee systems in the lower reaches of the Parish continually need improvements, in lieu of a major hurricane levee system. Also, in the northern part of the Parish, high waters occur due to overflow from the Atchafalaya River. The Parish is initiating several large drainage pump stations to alleviate these high-water events in light of the increasing heavy spring-thaws. The Hanson Canal Drainage Pump Station was constructed and provides 1,000 cfs of additional pumping capacity for the backwater flooding events. The design of another 1,000 cfs pump station entitled Elliot Jones was designed in 2020 and started construction in 2021. In the lower part of the Parish we have constructed two (2) locks to allow vessels to continue their livelihood of shrimping and fishing even if the sector gates are closed to protect residents from flooding due to high waters. Some of these major projects have been in partnership with the Terrebonne Levee and Conservation District.

Road and Bridge Improvements: \$15.4 million

Many of these projects have been funded to add critical roadways, extending thoroughfares and installing major turning lanes to minimize the impact and lessen the inconveniences resulting from the Parish's recent population growth; as well as to prepare the Parish for future shifts in population as identified within the Comprehensive Master Plan. In 2020, a new bridge was designed to continue the Hollywood Road Extension across Bayou Black to continue to the loop to Hwy 182. Several other bridges, such as the Industrial Ave. Bridge have been replaced. This bridge provides a connection to Leonard J. Chabert Medical Center, as well as replacement of the Hanson Canal Bridge.

Government Buildings: \$13.2 million

The Parish of Terrebonne is located in one of the most southern regions of Louisiana, prone to flooding and high winds and storm surge during tropical weather. In 2020, the Federal government assisted with the design of a police sub-station on the East Side of Houma, which is a large crime area. In 2021, the Parish allocated funding from the American Rescue Plan to update HVAC systems in multiple Parish Buildings (Government Towers, Courthouse, auditoriums). The Parish also plans to expand the Public Works Department with a new building. The design phase of the new building started in 2021 and construction is set to begin in 2023.

Long-Term Financial Planning

Morganza-to-the-Gulf Hurricane-Protection Project: On November 17, 2001, the voters of Terrebonne Parish supported a quarter-cent sales tax to fund a hurricane protection project. Collections began July 1, 2002 and have generated about \$90.5 million to date. Terrebonne Parish Consolidated Government and Terrebonne Levee and Conservation District have an Intergovernmental Agreement to provide for the funding of the Morganza to the Gulf Project. This Project is to provide a system of levees and floodgates to protect the citizens of Terrebonne Parish from any tidal surges from tropical weather conditions. The mission of the Terrebonne Levee and Conservation District is to protect lives and property during times of emergency by using the available manpower and equipment in a safe and timely sequence, while maintaining the integrity of the levee systems and flood control structures. The project purpose is to protect infrastructure and the remaining fragile marsh from hurricane storm surge. The area is significantly affected by tides emanating from the Gulf of Mexico. Terrebonne Levee and Conservation District shall engage in flood control works as it relates to hurricane protection, tidal flooding, saltwater intrusion and conservation. The Parish and the District are jointly participating in this project to provide for the acquisition, construction, improvement, maintenance and operation of new and existing facilities for the furtherance of the statutorily authorized purposes of the District.

The proposed project, which received congressional authorization, is located in coastal Louisiana approximately 60 miles southwest of New Orleans, and includes portions of Terrebonne and Lafourche Parishes. The area is bounded on the west by Bayou Dularge and State Highway 311 and on the east by Bayou Lafourche with the east and west boundaries forming an apex at Thibodaux, LA. The southern boundary is the Gulf of Mexico. The recommended hurricane protection plan consists of approximately

72-miles of 30ft. high earthen levees with 12-floodgate structures proposed for the navigable waterways, 12-environmental enhancement structures, and a lock structure in the Houma Navigation Canal measuring 200-ft wide by 1200-ft long. The structural features are integrated into the levee alignment to provide flood protection, drainage, environmental benefit, and navigational passage. Construction of this plan is currently estimated to cost in excess of \$888 million and funding is to be shared 65% Federal/ 35% non-federal with the Louisiana Department of Transportation and Development and the Terrebonne Levee and Conservation District as the local sponsors. It will take 15 to 16 years to build the entire system, which would be maintained by the Terrebonne Levee and Conservation District. The Army Corps of Engineers will likely operate the massive set of locks in the Houma Navigation Canal and Gulf Intracoastal Waterway water control structures.

Coastal Restoration: \$0.8 million

Partnered with the U.S. Department of Commerce through the State of Louisiana’s Department of Natural Resources, the Parish has developed policies and programs to achieve a balance between development and conservation, restoration, creation and enhancement of coastal resources. Long term projects include the Falgout Canal Freshwater Enhancement and Lake Boudreaux Diversion (introduces freshwater into the marshes adjacent to the Houma Navigational Canal).

Sewerage Improvements: \$1.0 million

In 2010, the Parish issued \$17.9 million in Sewer Revenue Bonds (Build America Bond and Recovery Zone Economic Development) for the purpose of converting 6 lift stations to submersible pumps, mitigation of 4 lift stations in the South Treatment Plant service area and renovation of 11 other lift stations throughout the Parish and renovations of 2 treatment plants. In early 2014, the Parish approved the sale and issuance of \$2 million of taxable sewer revenue bonds. The proceeds will be used for relocating the discharge point of a wastewater treatment plant. The bonds have been sold to the United States Environmental Protection Agency and do not bear interest. In early 2016, the Parish approved the sale and issuance of \$8.0 million of taxable sewer revenue bonds. The proceeds were used for the purpose of financing the acquisition and construction of additions, extensions and improvements to the Parish’s waste collection and disposal system. The sewerage improvements will enable the receipt of flows from an industrial corridor.

Parks, Sidewalks, Trails: \$13.4 million

The Parish is continuing to build the Bayou Country Sports Park. This complex includes soccer fields, baseball and softball fields and a splash pad. In 2023 construction will continue on the lighting, a common area, concessions stands and roadway extension.

FINANCIAL INFORMATION

Internal Control

The Parish Administration is responsible for establishing and maintaining an internal control designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: the cost of a control should not exceed the benefits likely to be derived; and the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the Parish is also responsible for ensuring that an adequate internal control is in place to ensure and document compliance with applicable laws and regulations related to these programs.

Budgetary Controls

The Parish maintains extensive budgetary controls, including an encumbrance system for interim periods only, with legal provisions embodied in the annual operating budget and five-year capital outlay budget,

approved by the Parish Council. Activities of the General Fund, special revenue funds, Debt Service Fund, Capital Projects Fund, and proprietary funds are included in the annual appropriated operating budget. Capital and long-term projects are prepared for the five-year capital outlay fund budget.

Budget-to-actual comparisons are not presented for the Debt Service and Capital Project Fund in the accompanying financial statements. The budgetary data adopted for the Debt Service Fund is controlled by the provisions of the various bond issues. The Capital Project Fund present cumulative project budgets as opposed to annual budgets.

The level of budgetary control under the Parish President allows the transfer of part or all of any unencumbered appropriation within departments. Any amendment involving the transfer of monies from one department to another or exceeding amounts estimated must be approved by the Council. Further explanations can be found in the Notes to the Financial Statements (No. 2, “Stewardship, Compliance and Accountability”).

Financial Policies

The Parish complies with accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in the Notes to the Financial Statements (Exhibit 20, No. 1, “Summary of Significant Accounting Policies”).

INDEPENDENT AUDIT

The Parish’s Home Rule Charter requires an annual comprehensive audit to be performed by the state or the Council may designate a private certified public accountant or firm of such accountants. The Parish financial statements have been audited by Bourgeois Bennett, L.L.C., a firm of licensed certified public accounts. The financial statements have received an “unmodified opinion” indicating that in all material respects, the Parish’s basic financial statements are presented fairly and in conformity with accounting principles generally accepted in the United States of America.

In addition, the audit also meets the requirements of the Uniform Guidance. The auditor’s reports related specifically to a single audit are issued under separate cover.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Terrebonne Parish Consolidated Government for its annual comprehensive financial report for the fiscal year ended December 31, 2021. This was the twenty-third consecutive year that the Parish has achieved this prestigious award. In order to be awarded a Certificate of Achievement, government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program’s requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

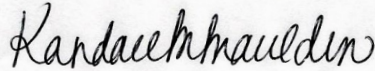
The Parish has received the Distinguished Budget Presentation Award from the Government Finance Officers Association of the United States and Canada for the years 2003 through 2022 Annual Operating Budget. In order to qualify for the Distinguished Budget Presentation Award, the Parish’s budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communication device.

ACKNOWLEDGMENTS

We wish to express our appreciation to all departments of the Parish who assisted and contributed to the preparation of this report. Special acknowledgment is due to the staff of the Accounting and Information Technology Divisions of the Finance Department and audit staff of Bourgeois Bennett, LLC, whose dedicated efforts resulted in the successful completion of this report.

In addition, we express our appreciation to Parish President Gordon E. Dove and the 2022 Parish Council Members for their interest and support in planning and conducting the financial affairs of the Parish in a responsible and progressive manner during their terms in office.

Respectfully submitted,

A handwritten signature in black ink that reads "Kandace M. Mauldin". The signature is written in a cursive style and is centered on a light gray rectangular background.

Kandace M. Mauldin, CPA
Chief Financial Officer
Finance Department

**Terrebonne Parish Consolidated Government
2022
Principal Officials**

Parish President		
Parishwide		Gordon E. Dove
 Parish Council Members		
District 1		John Navy Alvin Tillman
District 2		Carl "Carlee" Harding
District 3		Gerald Michel
District 4		John Amedee
District 5	Vice-Chair	Jessica Domangue
District 6	Chair	Darrin Guidry
District 7		Daniel "Danny" Babin
District 8		Dirk Guidry
District 9		Steve Trosclair
 Council Clerk		 Suzette Thomas
 Administration Staff		
Parish Manager		Mike Toups
Chief Financial Officer		Kandace M. Mauldin, CPA
Public Works Director		David Rome
Public Safety Director		Steve Ponville
Utilities Director		Ernest Brown
Risk Management/HR Director		J. Dana Ortego
Planning & Zoning Director		Chris Pulaski
Public Safety:		
Fire Chief		Corey Henry
Police Chief		Dana Coleman
Juvenile Detention Director		Joseph Harris, Jr.
Emergency Preparedness		Earl Eues
Parks and Recreation Director		Roddy Lerille
Civic Center Director		Dean Schouest
Coastal Restoration Director		Mart Black
Housing & Human Services		Kelli Varnado
Solid Waste		Clay Naquin
Parish Attorney		Julius P. Hebert

Terrebonne Parish Consolidated Government

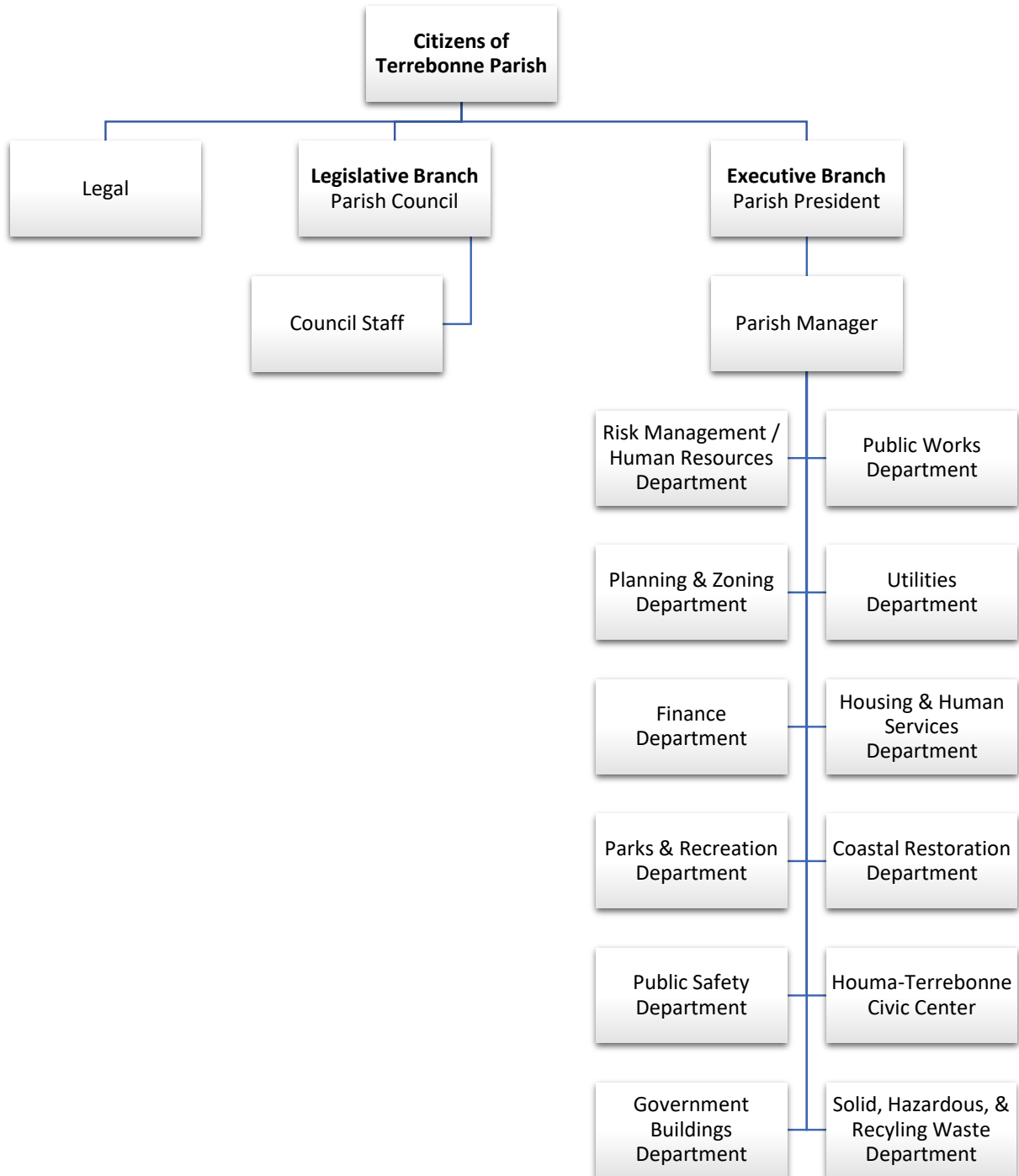
Finance Department

Chief Financial Officer	Kandace M. Mauldin, CPA
Executive Secretary	Ruby LeCompte
Accounting/Comptroller	Kayla Dupre
Information Technology Manager	Ben Smith
Customer Service Manager	Ed Lawson
Purchasing/Warehouse Manager	Sharon Ellis

Accounting Division

Comptroller	Kayla Dupre
Accounting Manager	Debbie Bourg
Investment Officer	Melissa Bourgeois
Contract Accountant	Felicia Aubert
Accountant I (Budget)	Rhonda Samanie/Skyla Galjour
Accountant I (Grants)	Jordan Kelly/Heather Odom
Accountant I (Grants)	Sarah LeCompte
Payroll Specialist	Skyla Galjour/Gwen Hebert
Accountant I (Accounts Receivable)	Ava Fontenot/Kelly Ponson
Accounting Specialist I (Accounts Payable)	Kayla LeBouef
Accounting Specialist I (Accounts Payable)	Kellie Picou
Accounting Specialist I (Accounts Payable)	Bonnie Templeton
Accounting Specialist II (Cash/Investments)	Jeanette Curry
Accounting Specialist I (Grants)	Chantelle Bunch

Terrebonne Parish Consolidated Government





Government Finance Officers Association

Certificate of
Achievement
for
Excellence in
Financial
Reporting

Presented to

**Terrebonne Parish Consolidated
Government Louisiana**

For its Annual Comprehensive Financial
Report
For the Fiscal Year Ended December 31,

2021

Christopher P. Morrill

Executive Director/CEO



INDEPENDENT AUDITOR'S REPORT

To the Parish President and the
Terrebonne Parish Council,
Houma, Louisiana.

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Terrebonne Parish Consolidated Government, State of Louisiana (the Parish) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the Parish, as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Terrebonne General Medical Center, Houma-Terrebonne Airport Commission, Houma Area Convention and Visitors Bureau, Terrebonne Parish Port Commission, Houma-Terrebonne Regional Planning Commission, District Attorney of the Thirty-Second Judicial District, Clerk of Court, Assessor, Terrebonne Parish Fire Districts No. 5, 6, 7, 8 and 9, Bayou Cane Fire Protection District, Coteau Fire Protection District, Terrebonne Parish Recreation Districts No. 2/3, 3, 6, 7, 8, and 11, Terrebonne Parish Veterans' Memorial District, Terrebonne Parish Communications District, Thirty-Second Judicial District Court, Terrebonne Parish Corner and Terrebonne Economic Development Authority which represent 53.01%, 44.63%, and 88.05%, respectively, of the assets, fund balances, and revenues of the aggregate discretely presented component units as of December 31, 2022, and respective changes in financial position, and where applicable, cash flows thereof for the year then ended. In addition, we did not audit the Houma-Terrebonne Public Trust Financing Authority and the Firemen's Pension and Relief Fund which represent 100% of the assets, net position, and additions to fiduciary funds. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibility under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements related to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages 4 through 16 and the Schedule of Changes in Parish OPEB Liability and Related Ratios, Schedules of the Parish's Proportionate Share of Net Pension Liability (Asset), Schedules of the Parish's Contributions, Schedule of Changes in the Parish Net Pension Liability and Related Ratios and Schedule of the Parish's Contributions on pages 130 through 138, be presented to supplement the basic financial statements. Such information is the responsibility of management, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The information contained in Statements A-1 through Statement I is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional audit procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of other auditors, the supplementary information identified above is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work, performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2023 on our consideration of the Parish's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control over financial reporting and compliance.

Bougeois Bennett, L.L.C.
Certified Public Accountants.

Houma, Louisiana,
June 23, 2023.

TERREBONNE PARISH CONSOLIDATED GOVERNMENT

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Finance Department, Accounting Division is responsible for the overview and analysis of the financial activities of the Terrebonne Parish Consolidated Government (the Parish) for the year ended December 31, 2022. The explanation provided is designed to introduce the financial highlights and offer an overview of our financial statements.

Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and facts known to date. This narrative includes a government-wide financial analysis of revenues, expenses, and changes in the net position. Further detail offers our readers a financial analysis of the Parish's funds consisting of the governmental fund types and proprietary funds. We encourage our readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages vii through xviii of this report.

FINANCIAL HIGHLIGHTS

Assets and deferred outflows of resources of the Parish, the primary government, exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$534.0 million (net position).

The Parish's total net position decreased by \$11.8 million during 2022. Governmental activities' net position decreased \$7.4 million during 2022. The business-type net position decreased by approximately \$4.4 million in 2022.

At the end of our current fiscal year, the Parish's governmental funds reported combined ending fund balances of \$121.0 million, an increase of \$20.7 million in comparison with the prior year. Approximately 44.3% of this total fund balance, \$53.6 million, is funds not restricted or committed for special purposes.

At year-end, the amount of the fund balance not restricted or committed for special purposes in the General Fund was \$13.2 million, or 17.6% of total 2022 General Fund expenditures and transfers out.

The Parish was impacted by the global outbreak of the Coronavirus (COVID-19). In 2021, the Parish was allotted \$44.8 million of the Coronavirus State and Local Fiscal Recovery Funds from the U.S. Department of Treasury. These funds can be used to support the public health emergency with respect to Covid-19, address negative economic impacts caused by the public health emergency, replace lost public sector revenue, provide premium pay for essential workers, and invest in water, sewer, and broadband infrastructure. During 2022, the Parish received \$22.4 million of the allotted amount.

On August 29, 2021, Hurricane Ida made landfall in Southeast Louisiana causing widespread damage. The Parish sustained significant wind damage to various buildings, infrastructure, and equipment. The Parish has an insurance policy and is also receiving funds from Federal Emergency Management Agency (FEMA) for disaster recovery. As of December 31, 2022, the Parish recognized \$42.1 million in hurricane expense, \$2.8 million in insurance reimbursements and \$5.1 million in FEMA reimbursements. The total extent of the costs of repairs and/or construction to Parish property is unknown as are the total amounts to be received from FEMA and insurance.

Effective for the year ended December 31, 2022, the Parish implemented GASB Statement No. 87, "Leases." As a result, net position as of the beginning of the period was increased by \$0.1 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Terrebonne Parish Consolidated Government's basic financial statements. The Terrebonne Parish Consolidated Government's basic financial statement comprise of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements reported in Exhibits 1 and 2 are designed to provide readers with a broad overview of the Terrebonne Parish Consolidated Government's finances, in a manner similar to a private-sector business. The statements combine all governmental funds' current financial resources with capital assets and long-term obligations. Also presented in the government-wide financial statements is a total column for the business-type activities of the primary government. Component units are separate legal governmental entities to which the Parish may be obligated to provide financial assistance and are presented as a separate column in the government-wide statements and as individual activities in Exhibits 18 and 19.

The statement of net position reported in Exhibit 1 presents information on all the Parish's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as useful indicator of whether the financial position of the Parish is improving or deteriorating.

The statement of activities reported in Exhibit 2 presents information showing how the government's net position changed during the most recent fiscal year. All changes are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. For example, earned but unused vacation leave result in cash flows for future periods. The focus of the statement of activities is on both the gross and net cost of various activities, which are funded by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of cost of various governmental services and/or subsidy to various activities and component units.

The government wide financial statements distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Parish include the financial activities of the General Government (parish legislative and administration services, finance, government buildings, engineering, planning/zoning, risk management/human resources, legal); Public Safety (city police, city fire, juvenile detention, adult jail, emergency preparedness and public transit); Streets and Drainage (public works, centralized fleet maintenance, drainage, roads and bridges); Health and Welfare (human services); Culture and Recreation (parks and recreation programs); Education (agricultural center); Urban Redevelopment and Housing; Economic Development and Assistance; and Conservation and Development. The business-type activities of the Parish include an electric generation and distribution system, a natural gas distribution system, a sewerage collection system, a sanitation maintenance system and operations of the Houma-Terrebonne Civic Center.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Terrebonne Parish Consolidated Government, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the Parish can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The governmental major fund presentation in Exhibits 3 through 12 is presented on a modified accrual basis. This is the manner in which the financial budget is typically developed. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. The Parish has presented the following major funds: General Fund, Public Safety Fund, Grant Fund, Road and Bridge Maintenance Fund, Drainage Maintenance Fund, Terrebonne Levee and Conservation District Fund and Capital Projects Fund.

All nonmajor governmental funds are presented in one column, titled Other Governmental Funds. Combining financial statements of the nonmajor funds can be found in Statement A of the Supplementary Information Section that follows the Required Supplementary Information Section of this report.

Proprietary Funds report both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statement. The intent is that costs of goods or services provided to the general public on a continuing basis be financed primarily through user charges. The Parish uses enterprise funds to account for its Utility System (electric and gas), Sewer System, Sanitation operations and operations of the Houma-Terrebonne Civic Center. The internal service funds are an accounting device used to accumulate and allocate costs internally among the Parish's various functions. The government uses internal service funds to account for the financing of goods or services provided by the Risk Management (self-insurance, group benefits), Human Resources Administration (self-funded employment plan), Centralized Purchasing/Warehouse, Information Systems and Centralized Fleet Maintenance Departments. Because these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the individual internal service funds can be found in Statement C of the Supplementary Information Section following the Required Supplementary Information Section of this report.

Fiduciary Funds are used to account for resources held for the benefit of parties outside the Parish. While these funds represent a custodial responsibility, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the government-wide financial statements. The basic fiduciary fund financial statements can be found on Exhibits 16 and 17.

While the total column on the business-type fund financial statements for enterprise funds (see Exhibit 13, 14 and 15) is the same as the business-type column at the government-wide financial statement, the governmental major funds total column requires a reconciliation because of the different measurement focus which is reflected on the page following each statement (see Exhibits 4 and 6). The flow of current financial resources reflects bond proceeds and interfund transfers as other financial sources as well as capital expenditures and bond principal payments as expenditures. The reconciliation eliminates these transactions and incorporates the capital assets and long-term obligations into the governmental activities column in the government-wide statements.

Capital Assets

General capital assets include land, construction in progress, improvements to land, easements, buildings, vehicles, machinery and equipment, infrastructure, and all other tangible assets that are used in operations and that exceed the Parish's capitalization threshold explained in Note 1D, Exhibit 20. The Parish has capitalized all general capital assets. All infrastructure projects completed and acquired since year 1980 have been capitalized.

Other Information

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found in Exhibit 20 of this report.

Required Supplementary Information

The required supplementary information presented immediately following the notes to financial statements in Exhibit 21 presents the Schedule of Changes in the OPEB Liability and Related Ratios for the Parish plan. January 1, 2022 was the date of the (OPEB) Plan's latest actuarial valuation. The Schedules of Parish's Proportionate Share of Net Pension Liability (Asset) for the Parish's participation in statewide pension plans are presented in Exhibits 22 through 24 and the Schedules of Parish Contributions for the Parish's participation in statewide pension plans are presented in Exhibits 25 through 27. Exhibits 28 and 29 present the Schedule of Changes in the Parish Net Pension Liability and Related Ratios and the Schedule of Parish Contributions for the Firemen's Pension and Relief Fund.

Supplementary Information

The combining statements referred to earlier in connection with the nonmajor governmental funds are presented immediately following the required supplementary information. Combining and individual fund statements include Statements A-1 through D-2 of the report. Information on capital assets used in the operations of governmental funds is found in Statements E-1 through E-3. Information required by Federal regulations and state laws is presented in Statements F through H. Additional information on capital assets used in the operations of the Utility Fund is reported in Statement I.

Statistical Information

Tables 1 through 22 are included for additional information and analysis and does not constitute a part of the audited financial statements.

Single Audit

The Uniform Guidance auditor reports, findings and schedules are included in a separately issued Single Audit Supplementary Financial Report.

Government-Wide Financial Analysis

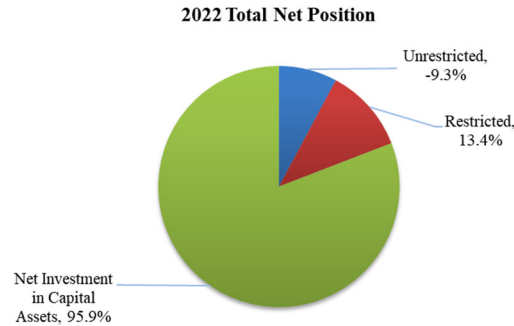
The table below reflects the condensed statement of net position for 2022, with comparative figures from 2021.

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Assets:						
Current and Other Assets	\$ 228.0	\$ 235.7	\$ 54.4	\$ 50.7	\$ 282.4	\$ 286.4
Restricted Assets	1.0	-	1.8	2.5	2.8	2.5
Capital Assets	489.3	480.2	163.7	166.6	653.0	646.8
Total Assets	<u>718.3</u>	<u>715.9</u>	<u>219.9</u>	<u>219.8</u>	<u>938.2</u>	<u>935.7</u>
Deferred Outflows of Resources	<u>23.5</u>	<u>19.8</u>	<u>66.6</u>	<u>69.4</u>	<u>90.1</u>	<u>89.2</u>
Liabilities:						
Current Liabilities	47.6	82.1	8.0	5.6	55.6	87.7
Long-term Liabilities	248.0	213.4	96.5	100.3	344.5	313.7
Total Liabilities	<u>295.6</u>	<u>295.5</u>	<u>104.5</u>	<u>105.9</u>	<u>400.1</u>	<u>401.4</u>
Deferred Inflows of Resources	<u>77.1</u>	<u>63.7</u>	<u>17.1</u>	<u>14.0</u>	<u>94.2</u>	<u>77.7</u>
Net Position:						
Net Investment in Capital Assets	363.2	400.7	148.8	150.0	512.0	550.7
Restricted	53.8	60.1	17.8	20.2	71.6	80.3
Unrestricted	(47.9)	(84.3)	(1.7)	(0.9)	(49.6)	(85.2)
Total Net Position	<u>\$ 369.1</u>	<u>\$ 376.5</u>	<u>\$ 164.9</u>	<u>\$ 169.3</u>	<u>\$ 534.0</u>	<u>\$ 545.8</u>

For more detailed information see Exhibit 1, Statement of Net Position.

Approximately 95.9% of the Parish's total net position as of December 31, 2022, reflects the Parish's net investment in capital assets (land, construction in progress, buildings, infrastructure, machinery and equipment net of accumulated depreciation) less any related outstanding debt used to acquire those assets that is still outstanding. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 13.4% of the government's net position is subject to external restrictions as to their use.

The remaining unrestricted net position resulted in a deficit of \$49.6 million following the recognition of long-term obligations for the other postemployment benefits, \$51.9 million, net pension liability, \$22.7 million, and asset retirement obligation, \$73.5 million.



The table below provides a summary of the changes in net position for the year ended December 31, 2022, with comparative figures from 2021:

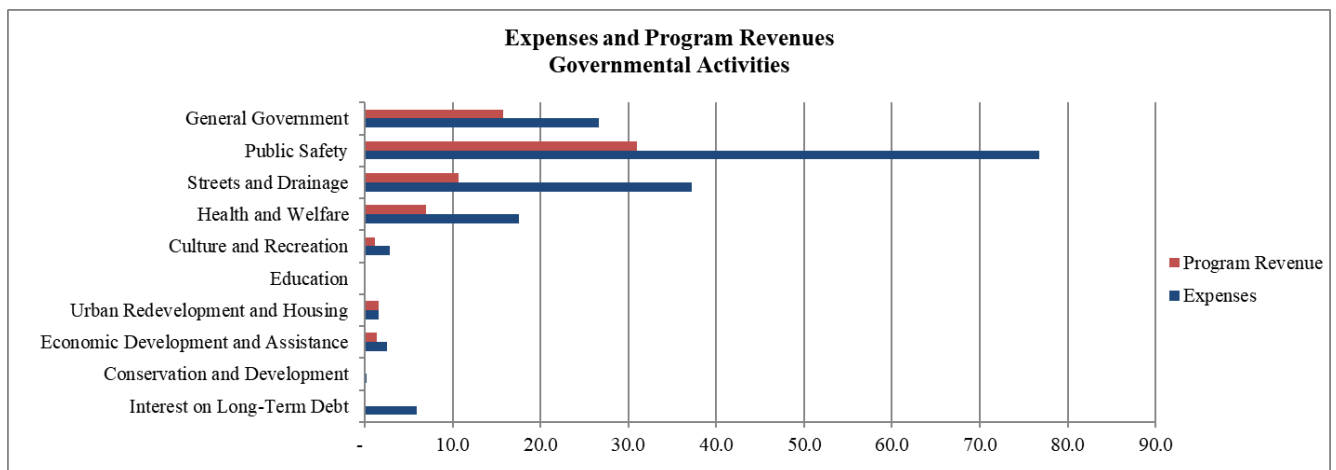
Terrebonne Parish Consolidated Government
Condensed Statements of Changes in Net Position
December 31, 2022 and 2021
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues:						
Program Revenue:						
Charges for Services	\$ 10.4	\$ 10.3	\$ 69.6	\$ 57.0	\$ 80.0	\$ 67.3
Operating Grants and Contributions	46.4	81.7	0.3	0.6	46.7	82.3
Capital Grants and Contributions	11.7	8.4	0.4	0.6	12.1	9.0
General Revenues:						
Property Taxes	35.6	30.1	10.0	11.4	45.6	41.5
Sales Taxes	50.0	45.3			50.0	45.3
Other Taxes	2.0	1.8	0.4	0.4	2.4	2.2
Grants and Contributions not restricted to Specific Programs	8.2	5.4			8.2	5.4
Other	3.7	8.2	(0.7)	-	3.0	8.2
Total Revenues	<u>168.0</u>	<u>191.2</u>	<u>80.0</u>	<u>70.0</u>	<u>248.0</u>	<u>261.2</u>
Expenses:						
General Government	26.6	24.7			26.6	24.7
Public Safety	76.8	94.8			76.8	94.8
Streets and Drainage	37.2	37.1			37.2	37.1
Health and Welfare	17.5	15.1			17.5	15.1
Culture and Recreation	2.8	3.2			2.8	3.2
Education	0.1	0.1			0.1	0.1
Urban Redevelopment and Housing	1.6	1.9			1.6	1.9
Economic Development and Assistance	2.5	2.4			2.5	2.4
Conservation and Development	0.2	0.3			0.2	0.3
Interest on Long-Term Debt	5.9	4.7			5.9	4.7
Electric and Gas			53.8	42.7	53.8	42.7
Sewerage			12.6	12.1	12.6	12.1
Sanitation			19.2	17.4	19.2	17.4
Civic Center			3.0	2.1	3.0	2.1
Total Expenses	<u>171.2</u>	<u>184.3</u>	<u>88.6</u>	<u>74.3</u>	<u>259.8</u>	<u>258.6</u>
Increase (Decrease) in Net Position Before Transfers	<u>(3.2)</u>	<u>6.9</u>	<u>(8.6)</u>	<u>(4.3)</u>	<u>(11.8)</u>	<u>2.6</u>
Transfers	<u>(4.2)</u>	<u>1.4</u>	<u>4.2</u>	<u>(1.4)</u>	<u>-</u>	<u>-</u>
Increase (Decrease) in Net Position	<u>(7.4)</u>	<u>8.3</u>	<u>(4.4)</u>	<u>(5.7)</u>	<u>(11.8)</u>	<u>2.6</u>
Net Position, January 1	<u>376.5</u>	<u>368.1</u>	<u>169.3</u>	<u>175.0</u>	<u>545.8</u>	<u>543.1</u>
Implementation of GASB #87	-	0.1	-	-	-	0.1
Net Position, January 1, as restated	<u>376.5</u>	<u>368.2</u>	<u>169.3</u>	<u>175.0</u>	<u>545.8</u>	<u>543.2</u>
Net position, December 31	<u>\$ 369.1</u>	<u>\$ 376.5</u>	<u>\$ 164.9</u>	<u>\$ 169.3</u>	<u>\$ 534.0</u>	<u>\$ 545.8</u>

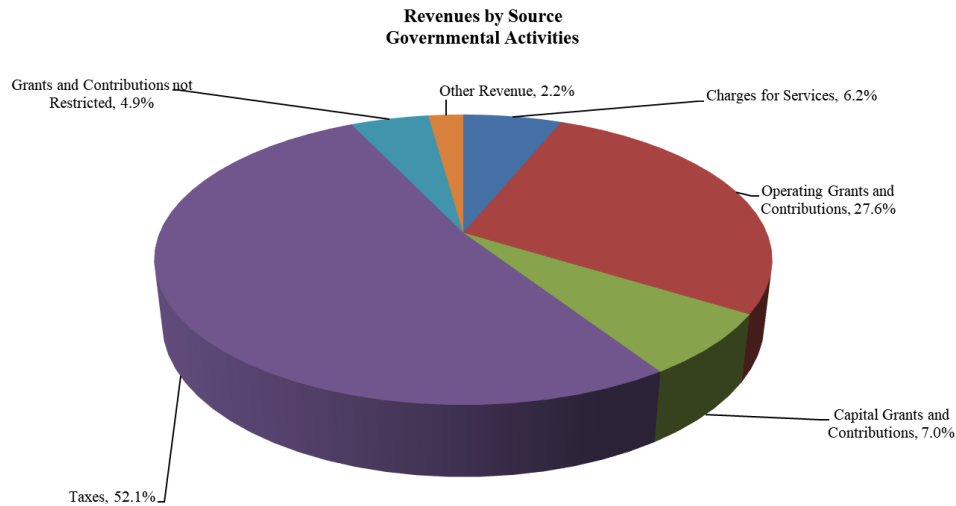
The government’s net position decreased by \$11.8 million during the current fiscal year.

Governmental Activities net position decreased \$7.4 million in 2022, a decrease of \$15.7 million from 2021, primarily due to the items listed below:

1. A net decrease in total revenues of \$23.2 million, represented largely by a change in the following areas:
 - Operating grants and contributions, net decrease of \$35.3 million. In 2022, the Parish recognized \$5.1 million in FEMA reimbursements and \$42.6 million in 2021 from Hurricane Ida. During 2022 the Parish received \$3.6 million in federal funding for transit bus acquisition and \$1.5 million in 2021.
 - Capital grants and contributions, net increase of \$3.3 million. The Parish received several grants for non-recurring projects from FEMA, Restore Act, Statewide Flood Control, and DOTD, \$8.2 million in 2022 and \$5.6 million in 2021. In 2022, the Parish received \$1.0 million for the expansion of the Terrebonne Parish Health Unit from the state.
 - In 2022 the property tax collections had a net increase of \$5.5 million. In 2022, the Parish levied the elderly millage that was not levied in 2021, which increased property tax collections by \$7.5 million. All other property tax collections decreased by \$2.0 million.
 - In 2022 the following increases and decreases occurred:
 - Sales tax collections increased by \$4.7 million.
 - Mineral royalties increased by \$1.7 million.
 - Unrestricted investment earnings decreased by \$0.7 million.
2. Net decrease in expenses of \$13.1 million, the majority represented by changes in the following:
 - In 2022, the Parish amended the Compensation Plan by increasing the minimum amount by 10%, the maximum amount by 15% and adjusted the midpoint accordingly. This amendment caused an increase throughout Parish departments in personal services.
 - The Parish recognized \$18.8 million in depreciation expense during the year ended December 31, 2022, which was a net increase of \$0.9 million from 2021 (\$0.3 million General Government; \$0.7 million Streets and Drainage, \$0.1 million other).
 - General Government, \$1.9 million net increase. In 2022, the Parish levied the elderly millage after not levying in the previous years, causing an increase in related general government expenses of \$0.5 million. During the year, receivables were written off related to CARES Act reimbursements causing an increase of \$1.9 in expenses.
 - Public Safety, \$18.0 million net decrease. In 2022, the Parish had \$42.1 million in expenses related to damages and debris pick up from Hurricane Ida compared to \$60.2 million in 2021.
 - Health and Welfare, \$2.4 million net increase. The Parish granted money to the Terrebonne Council on Aging in 2022 for \$3.8 million and \$2.0 million in 2021.
 - During 2022, the Parish issued \$50.0 million in taxable Hurricane Recovery Bonds to help with the recovery after Hurricane Ida, this and the other increases in interest payments cause the interest on long-term debt to have a \$1.2 million net increase.



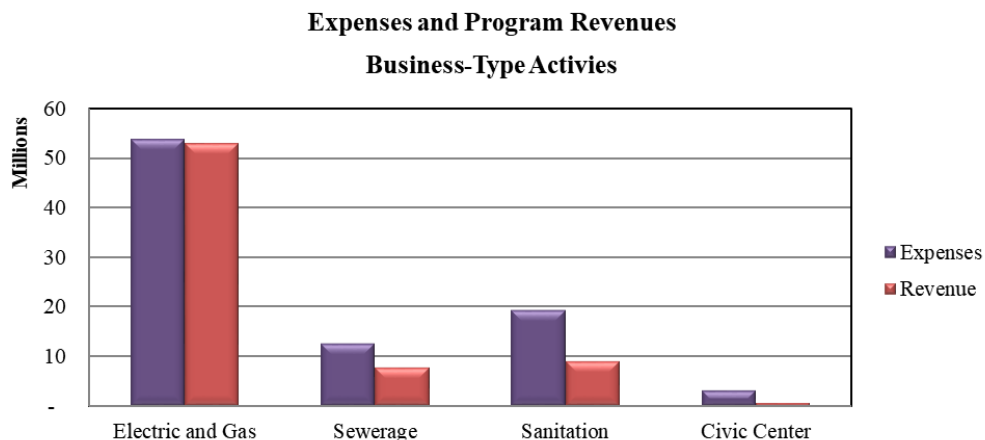
As shown below, 52.1% of the revenues generated by Governmental Activities are taxes, made up primarily of property and sales taxes. Grants represent 39.5% of the total revenue source for Governmental Activities.



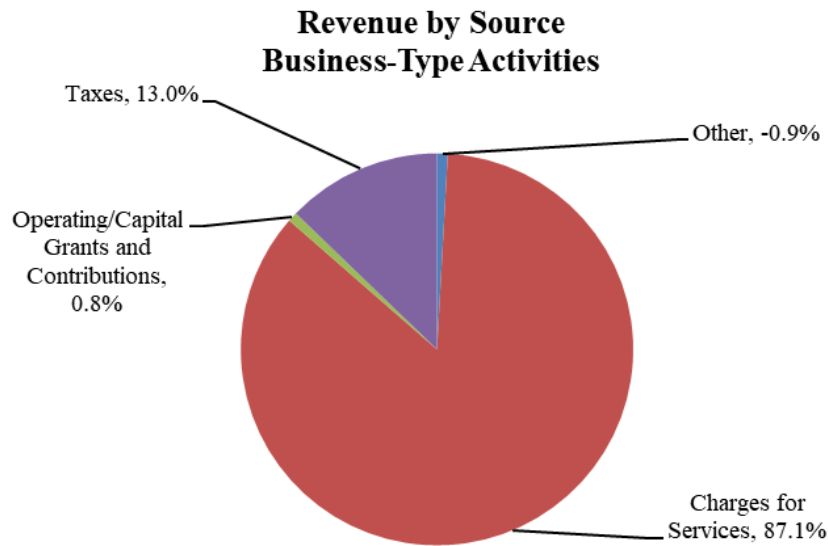
Business-Type Activities decreased by approximately \$18.4 million in 2022 for program revenues and operating expenses, compared to a decrease of \$16.0 million for 2021. The primary reasons for the changes in activities were as follows:

- Electric and Gas, \$0.9 million net decrease in activities, compared to \$2.4 million decrease in 2021. The net decrease is due to the increase in revenues from customers and increase in energy purchases.
- Sewerage, \$4.9 million net decrease in activities, compared to \$4.2 million decrease in 2021. The change is due to an increase in depreciation expense.
- Sanitation Maintenance, \$10.1 million net decrease in activities, compared to \$7.9 million decrease in 2021. The decrease is due to the increase in activities performed by the vegetation department (increase grass cutting, spraying, etc.) and the decrease in revenues collected from customers and property taxes.
- Civic Center, \$2.5 million net decrease in activities, compared to \$1.5 million decrease in 2021. The net decrease is due to the increase in facility rentals in 2022, increase in hotel/motel taxes collected and the recognition of loss on impairment due to Hurricane Ida.

The following graph compares program income to the operating expenses of each activity. See Exhibit 2 for a detail of the activity.



The chart below breaks down the business activities revenue by source:



Financial Analysis of the Government's Funds

Governmental Funds: The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish's financing requirement. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The combined fund balances of the Parish's governmental funds at December 31, 2022 were \$121.0 million as compared to \$100.3 million at January 1, 2022, an increase of \$20.7 million. Approximately 55.6% of total fund balance represents restricted amounts that can be spent only for specific purposes; 0.1% is committed; 35.9% is assigned; and 8.4% is unassigned. Each of these classifications is defined in Note 1D, Exhibit 20.

The General Fund is the chief operating fund of the Parish, with a \$17.1 million fund balance at the end of 2022 compared to \$3.0 million in 2021. The net increase of \$14.1 million is due to the issuance of \$50.0 million in Hurricane Recovery bonds in 2022 as well as a decrease of \$18.1 million in hurricane related expenditures in 2022. Other financing sources (not including bond proceeds) decreased \$9.8 million because of the decrease in insurance reimbursements received in the current year (\$3.6 million). Other financing uses had a decrease in transfers out to other funds within the parish (\$3.1 million).

Major funds represented by the Public Safety Fund (Police and Fire within the city limits of Houma), Grant Fund, Road and Bridge Maintenance Fund, Drainage Maintenance Fund, Terrebonne Levee and Conservation District Fund and Capital Projects Fund had a combined net increase in their fund balances of \$10.9 million. The net increase includes a \$7.2 million increase in the Grant Fund which is because of multi-year grants awarded during 2022. The increase in the Drainage Maintenance Fund and Terrebonne Levee and Conservation District Fund is \$1.3 due to increase in sales tax collections during 2022. The Capital Projects fund recognized an increase in \$1.8 million because of multi-year projects that result in fluctuating fund balances depending on the level of construction in progress.

Proprietary Funds: The Parish's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Utilities Fund at December 31, 2022 reflected a balance of \$4.2 million. This fund is used to account for electricity and gas services to certain areas of the Parish. This fund is self-supporting from charges for service revenues. This fund encompasses all operations associated with electric generation and distribution and gas distribution. Net investment in capital assets of the Utility Fund, at the end of the current fiscal year totaled \$50.4 million.

The Sewerage Fund of the Parish had a deficit unrestricted net position of \$0.9 million at December 31, 2022. This fund encompasses all assets associated with sewerage operations, maintenance, and capital improvements held by the Parish. Net investment in capital assets of the Sewerage Fund at the end of the current fiscal year totaled \$75.8 million.

The Sanitation Maintenance Fund had unrestricted net position of \$13.6 million. The net investment in capital assets at the end of current fiscal year totaled \$14.4 million. The non-operating revenues include user fees supplemented by an ad valorem tax. Fund revenue includes \$1.8 million of property tax assessed for pay-as-you-go construction and the repayment of limited liability bonds for major liquid waste projects in the future. The remaining property tax revenue, \$8.2 million is assessed to supplement operations

The Civic Center Fund had \$8.1 million of net investments in capital assets. A general fund supplement totaling \$1.5 million in 2022 was required for the operations and maintenance of the facility in addition to the revenues generated by sales and service charges.

General Fund Budgetary Highlights

The difference between the original General Fund budget and the final amended budget was \$2.7 million revenue increase; \$3.0 million expenditure increase and \$1.8 million and \$0.5 million increase in transfers from other funds and transfers to other funds, respectively.

During the year, budget amendments were prepared increasing revenues for FEMA Reimbursements for Hurricane Ida (\$1.4 million) and Local Government Assistance Program (\$0.5 million). Expenditures were amended for a net increase of \$3.0 million which is mainly to recognize the amendment for capital outlay expenditures, increase in allocation to Terrebonne Economic Development Authority and to recognize the expenditures of the Houma Downtown Development Corporation. Other Financing Sources were also amended (\$1.8 million) to recognize the additional transfer in from the American Rescue Plan and to recognize a portion of the insurance reimbursements.

Material differences between actual results and final budgeted amounts in the General Fund were primarily related to the following:

- \$1.3 million favorable difference in taxes collected because of the increase in sales and use tax collections.
- \$5.8 million favorable difference in intergovernmental revenue because of the increase in FEMA reimbursements, Mineral Royalties and Video Poker revenue collected.
- \$42.6 million unfavorable difference in public safety expenditures for the additional Hurricane Ida recovery work
- \$1.0 million unfavorable difference in debt service expenditures related to Hurricane Recovery Bonds

Capital Asset and Debt Administration

Capital Assets: The Terrebonne Parish Consolidated Government's net investment in capital assets for its governmental and business type activities as of December 31, 2022, amounts to \$653.0 million (net of \$473.7 million in accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings and system improvements, machinery and equipment, gas and electric utility systems, Civic Center, landfill, sewer system facilities, roads, highways, bridges, and drainage systems, consisting of street and drainage projects accepted into the Parish maintenance system. The net increase in the Parish's net capital assets for the current fiscal year was \$6.2 million as compared to the beginning net capital assets. There was a 1.9% net increase for governmental activities capital assets and 1.7% net decrease for business-type activities capital assets.

Major capital asset events during the current fiscal year included the following completed projects:

- Lake Boudreaux Boat Launch, \$0.7 million
- Bayou Country Sports Park, \$4.4 million
- Cedar Grove to Ashland Landfill Levee, \$0.5 million
- Bayou Black Pump Station, \$14.6 million
- Valhi Drainage with Sluice Gates, \$4.1 million
- Bayou Terrebonne Lock System, \$10.1 million
- 1-1B Retention Pond, \$1.0 million

In addition, the capitalization of major projects still in progress at the end of the year included the following:

- Lashbrook Pump Station, \$2.2 million
- Bayou Terrebonne Pump Station, \$3.0 million
- Elliot Jones Pump Station, \$7.9 million
- Le Petit Theater Renovations, \$1.5 million
- Brady Road Bridge Replacement, \$0.7 million
- Various Fire Stations (Hurricane Recovery), \$0.4 million

Terrebonne Parish Consolidated Government
Capital Assets
(Net of Depreciation)
December 31, 2022 and 2021
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	\$ 9.9	\$ 7.0	\$ 3.9	\$ 3.8	\$ 13.8	\$ 10.8
Buildings	51.2	54.5			51.2	54.5
Infrastructure	335.4	314.5			335.4	314.5
Machinery and Equipment	20.3	15.9	4.1	3.5	24.4	19.4
Electric System and Buildings			33.3	33.8	33.3	33.8
Gas Distributions System and Buildings			12.8	13.6	12.8	13.6
Sewer System and Buildings			87.8	79.8	87.8	79.8
Landfill Buildings and Improvements			9.4	8.8	9.4	8.8
Civic Center Buildings and Equipment			6.9	7.5	6.9	7.5
Construction in Progress	<u>72.5</u>	<u>88.3</u>	<u>5.5</u>	<u>15.8</u>	<u>78.0</u>	<u>104.1</u>
Total	<u>\$ 489.3</u>	<u>\$ 480.2</u>	<u>\$ 163.7</u>	<u>\$ 166.6</u>	<u>\$ 653.0</u>	<u>\$ 646.8</u>

Additional information on the Parish’s capital assets can be found in Note 8, Exhibit 20 of this report.

Long-term Debt: At the end of the current fiscal year, the Parish had total bonded debt outstanding of \$186.9 million compared to the prior year of \$145.0 million, which is reflected on the next page.

Terrebonne Parish Consolidated Government
Summary of Outstanding Debt at Year-End
December 31, 2022 and 2021
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Public Improvement	\$ 100.8	\$ 105.0			\$ 100.8	\$ 105.0
General Obligation	6.4	7.5			6.4	7.5
Limited Tax Bonds	2.0	2.1	\$ 6.0	\$ 6.7	8.0	8.8
GOMESA Bonds	12.8	13.8			12.8	13.8
Hurricane Recovery Bonds	50.0				50.0	
Revenue Bonds			8.9	9.9	8.9	9.9
Total	\$ 172.0	\$ 128.4	\$ 14.9	\$ 16.6	\$ 186.9	\$ 145.0

Additional information on the Parish's long-term debt can be found in Note 10, Exhibit 20 of this report.

Public improvement bonds are funded by the net collections of sales and use taxes levied by the Parish. New bonds cannot be issued if the highest future year's principal and interest payment will exceed 75% of the anticipated revenues of the tax securing the bonds for the year the bonds are sold. Debt service due within one year for Public Improvement Bonds is \$4.4 million, which is 28.8% of the budgeted 2023 Capital Improvement Sales Tax and Morganza to the Gulf Hurricane Protection Sales Tax revenues.

The Parish's general obligation bond debt may not exceed 10% of the assessed value of all property of the Parish for any one purpose. These bonds are secured by unlimited ad valorem taxation. The assessed value of the Parish for 2022 was \$1.2 billion, making the debt limit for 2022 at \$121.8 million. The Parish has issued and outstanding four general obligation bond issues totaling \$6.4 million, which is within 5.2% of the debt limit.

The Parish had \$8.0 million of limited tax bonds outstanding at December 31, 2022. Governmental activities limited tax bonds, \$2.0 million, are secured by a special ad valorem tax of 3.03 mills (1.51 mills in the City of Houma), subject to adjustments every four years for reassessment.

As of December 31, 2022, the Parish bonds are rated by major rating services as follows:

	Underlying Ratings	Insured Ratings
	Standard and Poor's	Standard and Poor's
Public Improvement Bonds:		
2008 Public Improvement Bonds		AA-
2011 Public Improvement Bonds		AA-
2011 Public Improvement Bonds, Morganza Levee	A	AA
2013 Public Improvement Bonds		AA-
2014 Limited Tax Bonds		AA
2015 Public Improvement Bonds		AA-
2018 A&B Public Improvement Bonds, Morganza Levee	A	AA
2018 Public Improvement Bonds Drainage	AA-	AA
2020 Public Improvement Bonds		AA-
2021 Library Sales Tax		AA-
General Obligation:		
2008 Sewerage		AA
2015 Road/Drainage/Sewerage Refunding Bonds		AA

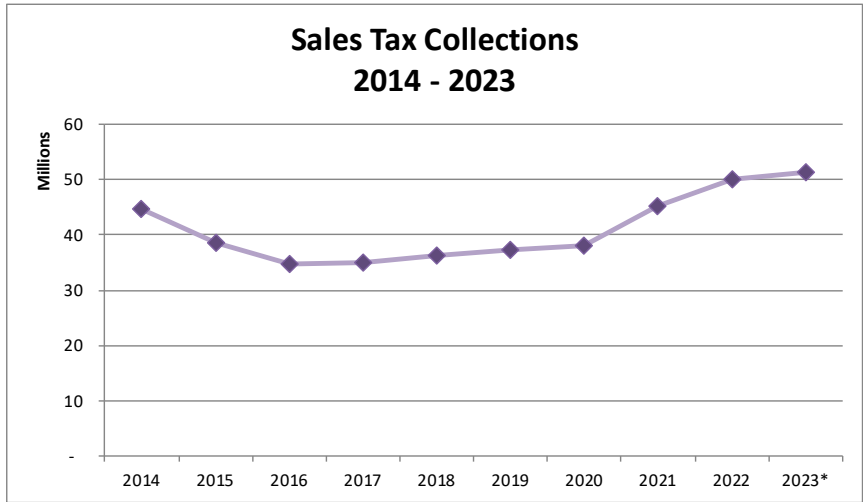
Note: Limited Tax Bonds, GOMESA Bonds, Revenue and Hurricane Recovery Bonds are not rated.

Economic Factors and Next Year’s Budget and Rates

Sales Taxes: The Parish enjoyed a steady flow of sales tax collections through 2014. However, beginning in 2015 the Parish had started to see signs of a downward trend due to the decline in the offshore oil and gas industry, which continued in 2017. In 2018 the Parish started to see the revenues steadying and in 2019 and 2020 saw a slight increase in collections. In 2021 the Parish experienced an increase in Sales Tax collections because of increased economic activity after Hurricane Ida and COVID-19 pandemic, this continued through 2022. For the 2023 Budget, the Parish budgeted sales tax revenue consistent with the 2022 projections at the time the budget was prepared. Below is the past history of the sales tax collections and estimates for 2023.

Sales Tax Collections	
Year	Collections
2014	44,756,816
2015	38,623,468
2016	34,810,158
2017	34,950,737
2018	36,248,137
2019	37,356,920
2020	37,990,464
2021	45,297,718
2022	50,045,544
2023*	51,233,396

*Estimated collections for 2023

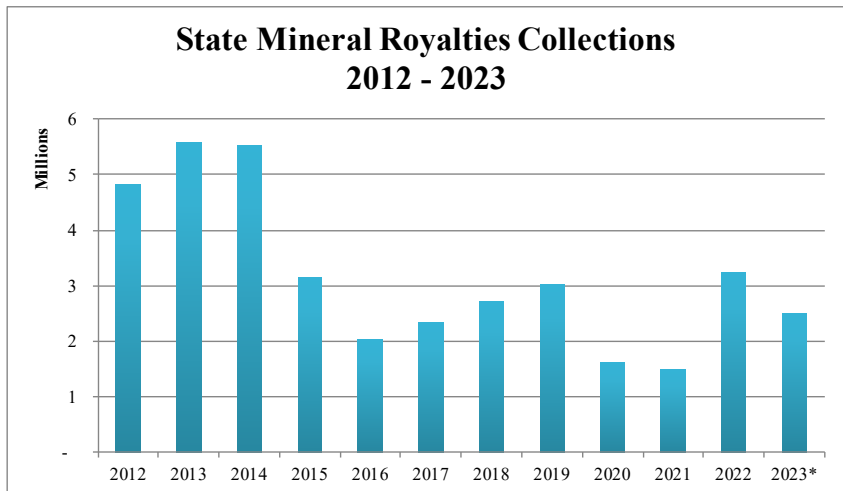


State Mineral Royalties: It has been the practice of Terrebonne Parish to use a portion of State Mineral Royalties for recurring operations and excess funds for non-recurring or special projects. The collections depend on the price of oil, production volume and the number of wells, which have all been heavily influenced by various hurricanes, oil spills and government regulations. Over the last ten years, the Parish has collected as high as \$5.9 million and as low as \$1.5 million which was in 2021 because of the downward trend in the oil and gas industry. With the decline in the offshore oil and gas industry, the Parish cautiously monitors the current oil and gas market.

Below is a past history of the State Mineral Royalty collections and estimates for 2023.

State Mineral Royalties	
Year	Collections
2012	4,835,883
2013	5,583,113
2014	5,519,760
2015	3,153,303
2016	2,022,458
2017	2,340,528
2018	2,701,695
2019	3,021,730
2020	1,622,470
2021	1,483,685
2022	3,232,752
2023*	2,500,000

*Estimated collections for 2023



General property taxes were expected to continue the modest growth experienced in the last several years. In 2023, the Parish budgeted the Parishwide collections to be the same as 2022 actual collections. The special districts vary in growth depending on the area. The total Parish wide collections for 2023 are estimated to be \$36.8 million.

Property is regularly reassessed every four years, with 2020 the most recent year of regular reassessment. The state can mandate a parish to perform a reassessment in any year between the regular reassessments. Property subject to taxation is assessed as a percentage of its fair market value. Residential properties and all land are assessed at 10%, other property and electric cooperative properties, excluding land, are assessed at 15%, and public service properties, excluding land, are assessed at 25% of fair market value. The assessor completes the current year tax roll after the budget is submitted to the Council for approval with adjustments other than nominal made during the year.

Video Poker Proceeds: Video Poker revenue began in 1993 and has steadily grown from the first year collections of \$332,000 to the collections in 2022 of \$3.7 million. For 2023, the Parish has budgeted \$3.3 million and will continue to watch the monthly collections. Excess collections will be budgeted after assurance of collections and used in 2023 Budget Year.

Labor: The 2022 unemployment rate for Terrebonne Parish averaged 3.87% compared to 5.7% in 2021.

Requests for Information

This financial report is designed to provide a general overview of the Terrebonne Parish Consolidated Government's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Department, Chief Financial Officer, P. O. Box 2768, Houma, La. 70361. General information relating to the Parish can be found at the Parish website, www.tpcg.org.

BASIC FINANCIAL STATEMENTS

STATEMENT OF NET POSITION

Terrebonne Parish Consolidated Government

December 31, 2022

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Assets				
Cash and cash equivalents	\$ 108,855,880	\$ 28,426,525	\$ 137,282,405	\$ 228,745,592
Investments	27,415,161	7,039,309	34,454,470	176,662,461
Receivables	20,031,062	12,241,109	32,272,171	44,594,803
Internal balances	5,940,561	(5,940,561)		
Due from other governments	47,656,465	8,399,903	56,056,368	27,548,168
Inventories	4,513,099	17,515	4,530,614	9,041,194
Other assets	1,120,127	802,130	1,922,257	196,075,446
Restricted assets:				
Cash and cash equivalents	979,617	946,810	1,926,427	11,101,348
Investments		804,290	804,290	14,142
Receivables		3,328	3,328	
Investment in joint venture		514,411	514,411	
Net pension asset	10,157,032	2,858,232	13,015,264	3,700,642
Lease receivable	797,517		797,517	36,811,093
Right-of-use asset, net of accumulated amortization	1,624,724		1,624,724	1,220,046
Capital assets:				
Non-depreciable	82,476,149	9,406,699	91,882,848	72,478,346
Depreciable, net	406,779,807	154,302,797	561,082,604	937,451,454
Total assets	\$ 718,347,201	\$ 219,822,497	\$ 938,169,698	\$ 1,745,444,735
Deferred Outflows of Resources				
Deferred refunding on bonds	2,639,078		2,639,078	9,331,391
Pension	10,057,559	603,972	10,661,531	9,789,896
Other postemployment obligations	10,782,795	2,218,248	13,001,043	10,714,864
Asset retirement obligation		63,802,688	63,802,688	
Total deferred outflow of resources	23,479,432	66,624,908	90,104,340	29,836,151
Liabilities				
Accounts payable and other current liabilities	\$ 34,570,034	\$ 6,800,260	\$ 41,370,294	\$ 317,369,304
Accrued interest payable	1,674,791		1,674,791	831,612
Due to other governments	1,343,113	116,775	1,459,888	
Grant advancement	10,015,411		10,015,411	
Liabilities payable from restricted assets	37,260	1,116,319	1,153,579	
Non-current liabilities:				
Due within one year	8,962,181	1,993,034	10,955,215	16,239,361
Due in more than one year	239,022,150	94,520,606	333,542,756	253,411,806
Total liabilities	295,624,940	104,546,994	400,171,934	587,852,083
Deferred Inflows of Resources				
Ad valorem	38,199,613	10,554,248	48,753,861	26,909,704
Grants	92,606		92,606	
Special assessments	1,761		1,761	
Bond refinancing				3,387,000
Leases	690,616		690,616	39,338,972
Pensions	8,769,122	2,146,858	10,915,980	6,769,093
Other postemployment benefit obligations	29,391,646	4,381,825	33,773,471	18,562,050
Total deferred inflow of resources	77,145,364	17,082,931	94,228,295	94,966,819

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Net Position				
Net investment in capital assets	363,127,839	148,779,630	511,907,469	796,837,436
Restricted for:				
General government	206,608		206,608	
Streets and drainage	9,651,222		9,651,222	
Capital projects	12,527,157		12,527,157	16,025,450
Debt service	8,042,424		8,042,424	10,523,723
Health and welfare	18,257,468		18,257,468	
Economic development and assistance	159,564		159,564	
Urban redevelopment and assistance	2,600,636		2,600,636	
Culture and recreation	2,345,254		2,345,254	
Utilities		4,198,698	4,198,698	
Sanitation		13,588,263	13,588,263	
Other purposes				6,904,500
Unrestricted	(47,861,843)	(1,749,111)	(49,610,954)	262,170,875
Total net position	<u>\$ 369,056,329</u>	<u>\$ 164,817,480</u>	<u>\$ 533,873,809</u>	<u>\$ 1,092,461,984</u>

STATEMENT OF ACTIVITIES

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Expenses	Charges for Services	Program Revenue Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental activities:				
General government	\$ 26,589,018	\$ 8,337,611	\$ 7,424,319	\$ 7,402
Public safety	76,780,675	1,875,681	29,088,358	
Streets and drainage	37,176,415	19,220	933,593	9,764,201
Health and welfare	17,515,831		6,011,176	1,000,000
Culture and recreation	2,765,224	124,408	62,845	948,462
Education	72,590			
Urban redevelopment and housing	1,643,874		1,635,351	
Economic development and assistance	2,509,070		1,264,203	
Conservation and development	242,214			
Interest and issuance costs on long-term debt	5,939,978			
	<hr/>	<hr/>	<hr/>	<hr/>
Total governmental activities	171,234,889	10,356,920	46,419,845	11,720,065
Business-type activities:				
Electric & Gas	53,777,732	52,875,741	28,742	
Sewerage	12,568,997	7,346,545		370,160
Sanitation	19,176,206	8,821,212	242,907	
Civic Center	3,041,329	518,250		
	<hr/>	<hr/>	<hr/>	<hr/>
Total business-type activities	88,564,264	69,561,748	271,649	370,160
	<hr/>	<hr/>	<hr/>	<hr/>
Total primary government	\$ 259,799,153	\$ 79,918,668	\$ 46,691,494	\$ 12,090,225
	<hr/>	<hr/>	<hr/>	<hr/>
Component Units:				
General government	\$ 2,942,323	\$ 957,520	\$ 317,949	
Judicial services	13,497,638	7,438,336	6,621,650	
Public safety	59,642,265	2,368,469	26,841,125	\$ 185,871
Health and welfare	444,437,274	404,795,225	1,718,008	2,689,029
Culture and recreation	14,545,434	503,245	526,247	23,820
Economic development and assistance	10,569,850		4,042,539	1,882,393
Utilities	16,293,664	17,778,475		1,015,938
	<hr/>	<hr/>	<hr/>	<hr/>
Total component units	\$ 561,928,448	\$ 433,841,270	\$ 40,067,518	\$ 5,797,051
	<hr/>	<hr/>	<hr/>	<hr/>
General revenues:				
Taxes:				
Property				
Sales and use				
Franchise				
Occupancy				
Grants and contributions not restricted to specific programs				
Unrestricted investment loss				
Insurance proceeds				
Miscellaneous				
Transfers (to) from funds				
Total general revenues and transfers				
Change in net position				
Net position - beginning, as restated				
Net position - ending				

Net (Expense) Revenue and Changes in Net Position			
Primary Government			
Governmental Activities	Business-type Activities	Total	Component Units
\$ (10,819,686)		\$ (10,819,686)	
(45,816,636)		(45,816,636)	
(26,459,401)		(26,459,401)	
(10,504,655)		(10,504,655)	
(1,629,509)		(1,629,509)	
(72,590)		(72,590)	
(8,523)		(8,523)	
(1,244,867)		(1,244,867)	
(242,214)		(242,214)	
(5,939,978)		(5,939,978)	
<u>(102,738,059)</u>		<u>(102,738,059)</u>	
	(873,249)	(873,249)	
	(4,852,292)	(4,852,292)	
	(10,112,087)	(10,112,087)	
	(2,523,079)	(2,523,079)	
	<u>(18,360,707)</u>	<u>(18,360,707)</u>	
<u>(102,738,059)</u>	<u>(18,360,707)</u>	<u>(121,098,766)</u>	
			\$ (1,666,854)
			562,348
			(30,246,800)
			(35,235,012)
			(13,492,122)
			(4,644,918)
			<u>2,500,749</u>
			<u>(82,222,609)</u>
35,574,302	9,982,510	45,556,812	29,792,301
50,045,544		50,045,544	21,782,353
991,633		991,633	
985,727	412,751	1,398,478	2,788,796
8,225,255		8,225,255	9,277,000
(488,162)	(716,462)	(1,204,624)	1,312,383
2,822,618		2,822,618	
1,335,683		1,335,683	22,006,785
(4,211,992)	4,211,992		
<u>95,280,608</u>	<u>13,890,791</u>	<u>109,171,399</u>	<u>86,959,618</u>
(7,457,451)	(4,469,916)	(11,927,367)	4,737,009
<u>376,513,780</u>	<u>169,287,396</u>	<u>545,801,176</u>	<u>1,087,724,975</u>
<u>\$ 369,056,329</u>	<u>\$ 164,817,480</u>	<u>\$ 533,873,809</u>	<u>\$ 1,092,461,984</u>

BALANCE SHEET
GOVERNMENTAL FUNDS

Terrebonne Parish Consolidated Government

December 31, 2022

	General Fund	Public Safety Fund	Grant Fund	Road and Bridge Maintenance Fund
Assets				
Cash and cash equivalents		\$ 2,504,131	\$ 31,014,825	\$ 2,538,275
Investments				
Receivables (net, where applicable of allowances for uncollectible):				
Taxes	\$ 500,422	877,970		
Accounts	679,757	68,812	118,993	21,847
Other	113			
Economic loans			11,602,387	
Due from other funds	54,527,746	4,925,290	7,698,924	160,469
Due from other governmental units	2,375,411	4,918,829	2,484,048	1,903,420
Other assets	3,630			40
Restricted assets:				
Cash and cash equivalents			979,617	
 Total assets	<u>\$ 58,087,079</u>	<u>\$ 13,295,032</u>	<u>\$ 53,898,794</u>	<u>\$ 4,624,051</u>
Liabilities				
Accounts payable and accrued expenditures	\$ 8,163,520	\$ 489,962		\$ 416,950
Liability for work on completed contracts	2,500,138		\$ 2,136	
Grant advancements	458,884		11,755,062	
Due to other funds	26,410,251	5,299,001	26,002,050	209,049
Due to other governmental units	611,150	3,363	204,152	22,891
Payable from restricted assets:				
Tenants' escrow accounts			37,260	
 Total liabilities	<u>38,143,943</u>	<u>5,792,326</u>	<u>38,000,660</u>	<u>648,890</u>
Deferred Inflows of Resources				
Ad valorem	2,874,339	4,370,595		
Grants			92,606	
Special assessments				
 Total deferred inflow of resources	<u>2,874,339</u>	<u>4,370,595</u>	<u>92,606</u>	
Fund Balances				
Restricted:				
Broadmoor trees	59,168			
Dedicated emergency	3,842,548			
Grants			14,737,884	
Road and bridge				1,640,291
Drainage				
Capital projects				
Levee and conservation				
Debt service				
Other special purposes				
Committed:				
Other special purposes				
Assigned:				
Subsequent year's expenditures	3,038,391			
Drainage				
Coastal restoration	21,264			
Public safety		3,132,111		
Capital projects				
Grants			1,067,644	
Road and bridge				2,334,870
Other special purposes				
Unassigned	<u>10,107,426</u>	<u>3,132,111</u>	<u>15,805,528</u>	<u>3,975,161</u>
 Total fund balances	<u>17,068,797</u>	<u>3,132,111</u>	<u>15,805,528</u>	<u>3,975,161</u>
 Total liabilities, deferred inflows, and fund balances	<u>\$ 58,087,079</u>	<u>\$ 13,295,032</u>	<u>\$ 53,898,794</u>	<u>\$ 4,624,051</u>

Drainage Maintenance Fund	Terrebonne Levee & Conservation District Fund	Capital Projects Fund	Other Governmental Funds	Total
\$ 1,611,092 4,216,827	\$ 2,781,219	\$ 21,446,102 12,166,698	\$ 28,383,170 9,064,942	\$ 90,278,814 25,448,467
1,353,649 33,271			4,177,292 114,843 63,880	6,909,333 1,037,523 63,993
1,086,244 7,062,748	480 1,257,636	9,679,114 6,974,813	1,289,299 20,243,888	11,602,387 79,367,566 47,220,793 3,670
				979,617
<u>\$ 15,363,831</u>	<u>\$ 4,039,335</u>	<u>\$ 50,266,727</u>	<u>\$ 63,337,314</u>	<u>\$ 262,912,163</u>
\$ 570,000		\$ 3,974,811 1,008,798	\$ 489,639 13,655	\$ 14,104,882 3,524,727 12,213,946
854,877 34,377	\$ 34,797	7,952,924 2,468	5,798,990 294,084	72,561,939 1,172,485
				37,260
<u>1,459,254</u>	<u>34,797</u>	<u>12,939,001</u>	<u>6,596,368</u>	<u>103,615,239</u>
7,568,995			23,385,684 1,761	38,199,613 92,606 1,761
<u>7,568,995</u>			<u>23,387,445</u>	<u>38,293,980</u>
840,688	4,004,538	11,170,855	10,225,493 20,764,960 124,408	59,168 3,842,548 14,737,884 1,640,291 840,688 11,170,855 4,004,538 10,225,493 20,764,960 124,408
5,494,894		26,156,871	2,238,640	3,038,391 5,494,894 21,264 3,132,111 26,156,871 1,067,644 2,334,870 2,238,640 10,107,426
<u>6,335,582</u>	<u>4,004,538</u>	<u>37,327,726</u>	<u>33,353,501</u>	<u>121,002,944</u>
<u>\$ 15,363,831</u>	<u>\$ 4,039,335</u>	<u>\$ 50,266,727</u>	<u>\$ 63,337,314</u>	<u>\$ 262,912,163</u>



**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION**

Terrebonne Parish Consolidated Government

December 31, 2022

Fund Balances - Governmental Funds		\$ 121,002,944
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		
Governmental capital assets	\$ 730,821,383	
Accumulated depreciation	<u>(242,043,194)</u>	488,778,189
Deferred outflow of resources used in governmental activities are not financial resources and not reported in governmental funds.		
Pensions	9,811,509	
Other postemployment benefit obligation	9,396,463	
Deferred amount of refunding	<u>2,639,078</u>	21,847,050
Other assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds.		
Accrued interest receivable	99,768	
Lease receivable	797,517	
Right-of-use asset, net of accumulated amortization	1,624,724	
Net pension asset	<u>8,983,731</u>	11,505,740
Unearned revenues represent future collections of revolving loan fund receivables that will be accounted for as increases in net position in the government-wide financial statements.		
		2,198,535
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds.		
Compensated absences payable	(1,480,361)	
Bonds payable	(171,917,854)	
Other long-term liabilities	(270,667)	
Deferred bond premium/deferred bond discount	(4,685,727)	
Lease liability	(1,647,584)	
Net pension liability	(22,646,744)	
Other postemployment benefit obligations	(41,566,889)	
Accrued interest payable	<u>(1,674,791)</u>	(245,890,617)
Deferred inflows of resources are not due and payable in the current period and are not reported in governmental funds.		
Pensions	(7,889,186)	
Leases	(690,616)	
Other postemployment benefit obligations	<u>(27,069,161)</u>	(35,648,963)
Internal service funds are used by management to charge the costs of certain activities, such as insurance and purchasing functions, to individual funds. The assets and liabilities of certain internal service funds are included in governmental activities in the statement of net position.		
		<u>5,263,451</u>
Net Position of Governmental Activities		<u><u>\$ 369,056,329</u></u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	General Fund	Public Safety Fund	Grant Fund	Road and Bridge Maintenance Fund
Revenues				
Taxes	\$ 13,829,954	\$ 14,163,281		\$ 7,506,427
Licenses and permits	2,978,311	1,112,251		
Intergovernmental	14,589,961	1,133,263	\$ 37,434,825	11,784
Charges for services	367,712		50,090	
Fines and forfeitures	533,938	73,098		
Miscellaneous	683,005	287,725	533,118	29,482
Total revenues	<u>32,982,881</u>	<u>16,769,618</u>	<u>38,018,033</u>	<u>7,547,693</u>
Expenditures				
Current:				
General government	14,848,549	2,694,194		
Public safety	49,216,461	18,726,066	4,409,132	
Streets and drainage	116,967			6,619,490
Health and welfare	103,553		7,039,131	
Culture and recreation	656,111			
Education	72,590			
Urban redevelopment and housing			1,643,874	
Conservation and development	251,404			
Economic development and assistance	1,503,331		1,157,607	
Debt service:				
Principal retirement				
Interest and fiscal charges	1,006,037			
Capital Outlay	1,403,415	620,118	4,731,537	300,994
Intergovernmental				
Total expenditures	<u>69,178,418</u>	<u>22,040,378</u>	<u>18,981,281</u>	<u>6,920,484</u>
Excess (deficiency) of revenues over expenditures	<u>(36,195,537)</u>	<u>(5,270,760)</u>	<u>19,036,752</u>	<u>627,209</u>
Other Financing Sources (Uses)				
Transfers in	3,019,200	4,445,828	612,247	788
Transfers out	(5,829,186)	(115,878)	(12,444,488)	(375,000)
Leases	50,806			
Insurance proceeds	2,822,618			
Issuance of debt	50,000,000			
Proceeds of capital asset disposition	212,683	38,522		
Total other financing sources (uses)	<u>50,276,121</u>	<u>4,368,472</u>	<u>(11,832,241)</u>	<u>(374,212)</u>
Net Change in Fund Balances	14,080,584	(902,288)	7,204,511	252,997
Fund Balances				
Beginning of year	<u>2,988,213</u>	<u>4,034,399</u>	<u>8,601,017</u>	<u>3,722,164</u>
End of year	<u>\$ 17,068,797</u>	<u>\$ 3,132,111</u>	<u>\$ 15,805,528</u>	<u>\$ 3,975,161</u>

Drainage Maintenance Fund	Terrebonne Levee & Conservation District Fund	Capital Projects Fund	Other Governmental Funds	Total
\$ 14,665,207	\$ 7,506,427		\$ 29,126,000	\$ 86,797,296
191,447		\$ 10,378,052	3,803,530	4,090,562
19,220			253,757	67,542,862
			1,831,035	690,779
(275,429)	20	(1,162,724)	(287,382)	2,438,071
<u>14,600,445</u>	<u>7,506,447</u>	<u>9,215,328</u>	<u>34,726,940</u>	<u>161,367,385</u>
454,145		56,542	6,272,177	24,325,607
	2,609,165		2,925,989	77,886,813
11,796,997		1,905,090	3,037,583	23,476,127
			10,576,342	17,719,026
			1,859,474	2,515,585
				72,590
				1,643,874
				251,404
				2,660,938
			6,625,640	6,625,640
			4,547,246	5,553,283
1,936,860		18,536,347	280,685	27,809,956
		19,233		19,233
<u>14,188,002</u>	<u>2,609,165</u>	<u>20,517,212</u>	<u>36,125,136</u>	<u>190,560,076</u>
412,443	4,897,282	(11,301,884)	(1,398,196)	(29,192,691)
1,000,000		13,415,507	11,130,505	33,624,075
(149,079)	(3,643,610)	(882,582)	(13,994,867)	(37,434,690)
				50,806
				2,822,618
				50,000,000
16,599		594,663		862,467
<u>867,520</u>	<u>(3,643,610)</u>	<u>13,127,588</u>	<u>(2,864,362)</u>	<u>49,925,276</u>
1,279,963	1,253,672	1,825,704	(4,262,558)	20,732,585
<u>5,055,619</u>	<u>2,750,866</u>	<u>35,502,022</u>	<u>37,616,059</u>	<u>100,270,359</u>
<u>\$ 6,335,582</u>	<u>\$ 4,004,538</u>	<u>\$ 37,327,726</u>	<u>\$ 33,353,501</u>	<u>\$ 121,002,944</u>



**RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

Net Change in Fund Balance - Total Governmental Funds \$ 20,732,585

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	\$ 27,759,150	
Depreciation expense	<u>(18,782,576)</u>	8,976,574

The net effect of various miscellaneous transactions involving capital assets, such as sales, trade-ins and donations, is to increase net assets.

Donated capital assets	\$ 1,342,013	
Other	<u>(1,205,880)</u>	136,133

The net effect of various transactions involving leases and right of use assets is to decrease net assets.

Amortization of right-of-use assets	\$ (663,619)	
Lease interest expense	(18,886)	
Lease interest revenue	682,134	
Lease expense	17,761	
Lease revenue	<u>(24,493)</u>	(7,103)

Some revenues reported in the statement of activities do not provide current financial resources and therefore are not reported as revenues in the governmental funds.

Increase in accrued interest revenues		14,429
---------------------------------------	--	--------

Revolving loan transactions are reported as revenue and expenditures in the governmental funds. In the government-wide financial statements, these transactions are accounted for as increases/decreases in net position.

(16,092)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities.

Principal payments	6,585,000	
Other long-term liability payments	40,640	
Bond proceeds	<u>(50,000,000)</u>	(43,374,360)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Amortization of bond (discounts) premium	581,644	
Amortization of deferred amounts on refunding	(538,812)	
Increase in accrued interest expense	(429,527)	
Pension credits	2,018,262	
Other postemployment benefit obligations	3,303,963	
Increase in compensated absences payable	<u>3,001</u>	4,938,531

Internal service funds are used by management to charge the costs of certain activities, such as insurance and purchasing functions, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.

1,141,852

Change in Net Position of Governmental Activities \$ (7,457,451)

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Ad valorem	\$ 2,670,177	\$ 2,670,177	\$ 2,717,403	\$ 47,226
Sales and use	8,511,000	8,511,000	10,120,918	1,609,918
Franchise	1,305,000	1,305,000	991,633	(313,367)
	<u>12,486,177</u>	<u>12,486,177</u>	<u>13,829,954</u>	<u>1,343,777</u>
Licenses and permits:				
Insurance licenses	675,000	675,000	848,391	173,391
Occupational licenses	1,157,000	1,157,000	1,117,041	(39,959)
Beer and liquor permits	48,300	48,300	45,891	(2,409)
Building permits	579,000	579,000	820,600	241,600
Plumbing permits	7,000	7,000	5,500	(1,500)
Electric permits	100,000	100,000	83,150	(16,850)
Parade permits	1,950	1,950	1,400	(550)
Other	41,930	41,930	56,338	14,408
	<u>2,610,180</u>	<u>2,610,180</u>	<u>2,978,311</u>	<u>368,131</u>
Intergovernmental:				
Federal government:				
FEMA reimbursement		1,437,295	5,096,856	3,659,561
Local Government Assistance Program		530,500		(530,500)
Dept of Natural Resources	30,913	30,913	30,913	
Office of Emergency Preparedness	2,500	26,339	26,478	139
State of Louisiana:				
Supplemental pay	69,600	69,600	67,294	(2,306)
Mineral royalties	2,002,000	2,002,000	3,232,752	1,230,752
Severance taxes	1,000,000	1,000,000	1,146,603	146,603
Revenue sharing	60,000	60,000	62,532	2,532
State beer tax	115,000	115,000	121,942	6,942
Hotel/Motel tax		286,723	573,447	286,724
Video draw poker	2,200,000	2,200,000	3,688,528	1,488,528
Other		183,347		(183,347)
Local Government:				
Terrebonne Parish Sherriff	815,000	815,000	542,616	(272,384)
	<u>6,295,013</u>	<u>8,756,717</u>	<u>14,589,961</u>	<u>5,833,244</u>
Charges for services:				
Grass cutting fees	110,000	110,000	155,498	45,498
Sales of miscellaneous services and items	4,000	4,000	7,293	3,293
Animal shelter fees	60,000	60,000	39,934	(20,066)
Waterlife museum fees	3,300	3,300	1,637	(1,663)
Charges for services	149,000	149,000	119,088	(29,912)
Other	33,500	33,500	44,262	10,762
	<u>359,800</u>	<u>359,800</u>	<u>367,712</u>	<u>7,912</u>
Fines and forfeitures:				
Criminal court fees	61,000	61,000	52,654	(8,346)
Commissions on garnishments	185,000	185,000	161,404	(23,596)
Court fines	394,000	394,000	319,880	(74,120)
	<u>640,000</u>	<u>640,000</u>	<u>533,938</u>	<u>(106,062)</u>
Miscellaneous:				
Investment earnings	21,600	21,600	142,829	121,229
Rent	183,509	183,509	180,995	(2,514)
Other	39,000	282,105	359,181	77,076
	<u>244,109</u>	<u>487,214</u>	<u>683,005</u>	<u>195,791</u>
Total revenues	<u>22,635,279</u>	<u>25,340,088</u>	<u>32,982,881</u>	<u>7,642,793</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

Expenditures	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Current:				
GENERAL GOVERNMENT				
Legislative				
Parish Council:				
Personal services	\$ 282,974	\$ 275,474	\$ 271,099	\$ 4,375
Supplies and materials	20,900	19,900	15,591	4,309
Other services and charges	49,592	60,592	39,619	20,973
Repairs and maintenance	12,700	12,700	1,398	11,302
Allocated expenditures - services performed for other departments	<u>(250,895)</u>	<u>(250,895)</u>	<u>(257,679)</u>	<u>6,784</u>
	<u>115,271</u>	<u>117,771</u>	<u>70,028</u>	<u>47,743</u>
Council Clerk:				
Personal services	283,195	283,195	237,483	45,712
Supplies and materials	11,236	11,236	5,620	5,616
Other services and charges	20,000	20,000	13,408	6,592
Repairs and maintenance	550	550		550
Allocated expenditures - services performed for other departments	<u>(248,377)</u>	<u>(248,377)</u>	<u>(202,883)</u>	<u>(45,494)</u>
	<u>66,604</u>	<u>66,604</u>	<u>53,628</u>	<u>12,976</u>
Legislative - Other:				
Other services and charges	300,269	357,351	323,478	33,873
Allocated expenditures - services performed for other departments	<u>(258,663)</u>	<u>(258,663)</u>	<u>(253,848)</u>	<u>(4,815)</u>
	<u>41,606</u>	<u>98,688</u>	<u>69,630</u>	<u>29,058</u>
Total Legislative	<u>223,481</u>	<u>283,063</u>	<u>193,286</u>	<u>89,777</u>
Judicial				
City Court:				
Personal services	893,659	893,659	949,998	(56,339)
Supplies and materials			570	(570)
Other services and charges	<u>47,723</u>	<u>47,723</u>	<u>41,483</u>	<u>6,240</u>
	<u>941,382</u>	<u>941,382</u>	<u>992,051</u>	<u>(50,669)</u>
District Court:				
Personal services	567,083	560,083	521,681	38,402
Supplies and materials	135,000	135,000	86,741	48,259
Other services and charges	113,589	120,589	84,040	36,549
Repairs and maintenance	<u>1,000</u>	<u>1,000</u>		<u>1,000</u>
	<u>816,672</u>	<u>816,672</u>	<u>692,462</u>	<u>124,210</u>
District Attorney:				
Personal services	918,585	918,585	894,179	24,406
Other services and charges	<u>24,830</u>	<u>24,830</u>	<u>24,830</u>	
	<u>943,415</u>	<u>943,415</u>	<u>919,009</u>	<u>24,406</u>
Clerk of Court:				
Supplies and materials	95,000	101,099	102,591	(1,492)
Other services and charges	<u>81,000</u>	<u>81,000</u>	<u>80,834</u>	<u>166</u>
	<u>176,000</u>	<u>182,099</u>	<u>183,425</u>	<u>(1,326)</u>
Ward Courts:				
Personal services	419,507	419,507	401,805	17,702
Other services and charges	<u>37,834</u>	<u>37,834</u>	<u>22,050</u>	<u>15,784</u>
	<u>457,341</u>	<u>457,341</u>	<u>423,855</u>	<u>33,486</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued)				
Current (Continued):				
GENERAL GOVERNMENT (Continued):				
Judicial (Continued):				
City Marshal:				
Personal services	\$ 766,382	\$ 762,862	\$ 754,400	\$ 8,462
Supplies and materials	29,000	29,000	31,297	(2,297)
Other services and charges	93,377	97,682	89,064	8,618
Repairs and maintenance	16,400	36,287	25,974	10,313
Allocated expenditures - services performed for other departments	11,116	11,116	11,895	(779)
	<u>916,275</u>	<u>936,947</u>	<u>912,630</u>	<u>24,317</u>
Judicial - Other:				
Other services and charges	70,000	70,000	59,687	10,313
Total Judicial	<u>4,321,085</u>	<u>4,347,856</u>	<u>4,183,119</u>	<u>164,737</u>
Executive				
Personal services	793,181	793,181	798,373	(5,192)
Supplies and materials	21,200	21,200	17,498	3,702
Other services and charges	180,954	229,147	352,230	(123,083)
Repairs and maintenance	7,300	7,300	1,914	5,386
Allocated expenditures - services performed for other departments	(812,683)	(812,683)	(924,392)	111,709
Total Executive	<u>189,952</u>	<u>238,145</u>	<u>245,623</u>	<u>(7,478)</u>
Elections				
Personal services	167,217	167,217	145,517	21,700
Supplies and materials	5,000	4,000	3,973	27
Other services and charges	16,559	17,559	15,621	1,938
Repairs and maintenance	18,000	18,000	74,394	(56,394)
Total Elections	<u>206,776</u>	<u>206,776</u>	<u>239,505</u>	<u>(32,729)</u>
General and Financial Administration				
Finance:				
Personal services	936,608	920,143	930,954	(10,811)
Supplies and materials	32,280	40,815	44,523	(3,708)
Other services and charges	53,093	49,993	54,823	(4,830)
Repairs and maintenance	4,200	3,700	3,124	576
Allocated expenditures - services performed for other departments	(655,664)	(655,664)	(673,919)	18,255
	<u>370,517</u>	<u>358,987</u>	<u>359,505</u>	<u>(518)</u>
Customer Service:				
Personal services	787,995	776,800	767,756	9,044
Supplies and materials	78,040	96,979	98,870	(1,891)
Other services and charges	610,072	604,267	583,008	21,259
Repairs and maintenance	8,400	8,400	4,099	4,301
Allocated expenditures - services performed for other departments	(1,473,014)	(1,473,014)	(1,444,686)	(28,328)
	<u>11,493</u>	<u>13,432</u>	<u>9,047</u>	<u>4,385</u>
Legal Service:				
Other services and charges	653,674	653,674	1,094,722	(441,048)
Total General and Financial Administration	<u>1,035,684</u>	<u>1,026,093</u>	<u>1,463,274</u>	<u>(437,181)</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued)				
Current (Continued):				
GENERAL GOVERNMENT (Continued):				
General				
Planning and Zoning:				
Personal services	\$ 1,938,732	\$ 1,932,518	\$ 1,759,224	\$ 173,294
Supplies and materials	101,050	108,937	109,850	(913)
Other services and charges	539,696	547,832	647,792	(99,960)
Repairs and maintenance	19,200	19,200	11,343	7,857
	<u>2,598,678</u>	<u>2,608,487</u>	<u>2,528,209</u>	<u>80,278</u>
Government Buildings:				
Personal services	649,409	637,430	670,504	(33,074)
Supplies and materials	37,790	37,790	46,776	(8,986)
Other services and charges	1,360,453	1,410,432	1,581,799	(171,367)
Repairs and maintenance	417,400	526,994	461,562	65,432
	<u>2,465,052</u>	<u>2,612,646</u>	<u>2,760,641</u>	<u>(147,995)</u>
Janitorial Services:				
Personal services	9,601	9,601	9,601	
Supplies and materials	22,500	22,500	24,171	(1,671)
Other services and charges	256,368	256,368	242,321	14,047
	<u>288,469</u>	<u>288,469</u>	<u>276,093</u>	<u>12,376</u>
Animal Shelter:				
Personal services	903,277	826,932	852,018	(25,086)
Supplies and materials	170,550	215,408	234,216	(18,808)
Other services and charges	336,251	402,404	361,765	40,639
Repairs and maintenance	24,150	24,150	28,590	(4,440)
	<u>1,434,228</u>	<u>1,468,894</u>	<u>1,476,589</u>	<u>(7,695)</u>
General - Other:				
Other services and charges	1,658,354	1,658,354	1,483,072	175,282
Repairs and maintenance	(1,500)	(1,500)	(862)	(638)
	<u>1,656,854</u>	<u>1,656,854</u>	<u>1,482,210</u>	<u>174,644</u>
Total General	<u>8,443,281</u>	<u>8,635,350</u>	<u>8,523,742</u>	<u>111,608</u>
Total General Government	<u>14,420,259</u>	<u>14,737,283</u>	<u>14,848,549</u>	<u>(111,266)</u>
PUBLIC SAFETY				
Coroner:				
Other services and charges	805,626	805,626	805,626	
Emergency Preparedness:				
Personal services	210,992	210,992	156,378	54,614
Supplies and materials	91,796	107,635	56,982	50,653
Other services and charges	412,153	426,653	418,243	8,410
Repairs and maintenance	34,900	188,725	349,756	(161,031)
Hurricane Ida			42,098,482	(42,098,482)
	<u>749,841</u>	<u>934,005</u>	<u>43,079,841</u>	<u>(42,145,836)</u>
Parish Prisoners:				
Personal services	1,127,857	1,127,857	967,723	160,134
Supplies and materials	254,701	358,701	348,616	10,085
Other services and charges	3,410,734	3,181,034	3,804,274	(623,240)
Repairs and maintenance	25,850	148,676	149,295	(619)
Allocated expenditures for services performed by other departments	58,304	58,304	61,086	(2,782)
	<u>4,877,446</u>	<u>4,874,572</u>	<u>5,330,994</u>	<u>(456,422)</u>
Total Public Safety	<u>6,432,913</u>	<u>6,614,203</u>	<u>49,216,461</u>	<u>(42,602,258)</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued)				
Current (Continued):				
STREETS AND DRAINAGE				
Service Center Administration:				
Personal services	\$ 607,230	\$ 605,408	\$ 578,872	\$ 26,536
Supplies and materials	39,000	39,000	19,390	19,610
Other services and charges	176,220	178,042	95,659	82,383
Repairs and maintenance	26,700	26,700	4,091	22,609
Allocated expenditures for services performed by other departments	(662,133)	(662,133)	(581,045)	(81,088)
Total Streets and Drainage	187,017	187,017	116,967	70,050
HEALTH AND WELFARE				
Other services and charges	96,991	96,991	103,553	(6,562)
CULTURE AND RECREATION				
Waterlife Museum:				
Personal services	74,435	64,935	22,889	42,046
Supplies and materials	1,900	1,900	322	1,578
Other services and charges	35,223	42,723	75,772	(33,049)
Repairs and maintenance	8,000	10,000	9,033	967
	119,558	119,558	108,016	11,542
Non-District Recreation				
Personal services	145,035	145,035	140,379	4,656
Supplies and materials	18,500	18,500	5,286	13,214
Other services and charges	279,784	270,784	261,834	8,950
Repairs and maintenance	56,750	59,750	22,310	37,440
Allocated expenditures for services performed by other departments	34,274	34,274	118,286	(84,012)
	534,343	528,343	548,095	(19,752)
Total Culture and Recreation	653,901	647,901	656,111	(8,210)
EDUCATION				
Other services and charges	75,512	75,512	72,590	2,922
CONSERVATION AND DEVELOPMENT				
Office of Coastal Restoration:				
Personal services	213,627	213,627	225,263	(11,636)
Supplies and materials	3,007	3,007	865	2,142
Other services and charges	36,667	36,667	24,423	12,244
Repairs and maintenance	1,025	1,025		1,025
Allocated expenditures for services performed by other departments	1,171	1,171	853	318
Total Conservation and Development	255,497	255,497	251,404	4,093
ECONOMIC DEVELOPMENT AND ASSISTANCE				
Economic Development - other:				
Personal services		26,861	22,710	4,151
Supplies and materials	1,800	86,928	44,957	41,971
Other services and charges	1,261,870	1,737,624	1,147,676	589,948
Repairs and maintenance		37,094	4,162	32,932
	1,263,670	1,888,507	1,219,505	669,002
Housing and Human Services:				
Personal services	217,496	217,496	191,543	25,953
Supplies and materials	10,100	11,624	10,151	1,473
Other services and charges	40,571	131,349	83,897	47,452
Repairs and maintenance	(4,450)	(50)	(1,765)	1,715
	263,717	360,419	283,826	76,593
Total Economic Development and Assistance	1,527,387	2,248,926	1,503,331	745,595

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued)				
Debt services:				
Interest and fiscal charges			\$ 784,361	\$ (784,361)
Bond issuance cost			221,676	(221,676)
Total Debt Service			1,006,037	(1,006,037)
Capital outlay	\$ 344,414	\$ 2,134,579	1,352,609	781,970
Capital outlay - lease			50,806	(50,806)
Total capital outlay	344,414	2,134,579	1,403,415	731,164
Total expenditures by function	23,993,891	26,997,909	69,178,418	(42,180,509)
Deficiency of revenues over expenditures	(1,358,612)	(1,657,821)	(36,195,537)	(34,537,716)
Other Financing Sources (Uses)				
Transfer in:				
Grant Fund	200,539	1,157,906	957,367	(200,539)
Parishwide Recreation Fund	154,138	154,138	154,138	
Sanitation Maintenance Fund	1,407,695	1,407,695	1,407,695	
Group Health Insurance Fund	500,000	500,000	500,000	
Leases			50,806	50,806
Insurance proceeds		836,000	2,822,618	1,986,618
Proceeds of bonds issued			50,000,000	50,000,000
Proceeds of capital asset dispositions		23,150	212,683	189,533
Total transfers in	2,262,372	4,078,889	56,105,307	52,026,418
Transfers out:				
Public Safety Fund	(500,000)	(500,000)	(500,000)	
Grant Fund	(612,247)	(612,247)	(612,247)	
Capital Projects Fund		(84,000)	(84,000)	
Terrebonne Juvenile Detention Fund	(580,000)	(580,000)	(580,000)	
Criminal Court Fund	(1,549,147)	(1,899,147)	(1,899,147)	
Road Lighting District 3A Fund			(24,000)	(24,000)
Road Lighting District 6 Fund		(25,000)	(25,000)	
Utilities Fund			(17,930)	(17,930)
Sewerage Fund			(259,911)	(259,911)
Sanitation Maintenance Fund			(187,326)	(187,326)
Civic Center Fund	(986,915)	(989,915)	(1,541,002)	(551,087)
Centralized Purchasing Fund			(41,513)	(41,513)
Information Systems Fund			(57,110)	(57,110)
Total transfers out	(4,228,309)	(4,690,309)	(5,829,186)	(1,138,877)
Total other financing sources (uses)	(1,965,937)	(611,420)	50,276,121	50,887,541
Net Change in Fund Balance	(3,324,549)	(2,269,241)	14,080,584	16,349,825
Fund Balance				
Beginning of year	10,187,948	2,988,213	2,988,213	
End of year	\$ 6,863,399	\$ 718,972	\$ 17,068,797	\$ 16,349,825

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PUBLIC SAFETY FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Ad valorem	\$ 4,388,204	\$ 4,388,204	\$ 4,260,826	\$ (127,378)
Sales and use	8,300,000	8,300,000	9,898,918	1,598,918
Other	16,000	16,000	3,537	(12,463)
Licenses and permits:				
Insurance licenses	900,000	900,000	880,364	(19,636)
Occupational licenses	208,000	208,000	209,962	1,962
Beer and liquor permits	28,000	28,000	21,925	(6,075)
Intergovernmental:				
Federal government:				
LHSC Year Long Program		81,585	76,246	(5,339)
COPS Universal Hiring Program		500,000	119,073	(380,927)
State of Louisiana:				
Law enforcement grants			6,907	6,907
Local government assistance program			4,115	4,115
Supplemental pay	780,000	780,000	680,266	(99,734)
Fire insurance tax	131,309	131,309	246,656	115,347
Fines and forfeitures - court fines	83,500	83,500	73,098	(10,402)
Miscellaneous:				
Investment earnings	2,000	2,000	35,681	33,681
Other	112,800	157,232	252,044	94,812
Total revenues	14,949,813	15,575,830	16,769,618	1,193,788
Expenditures				
Current:				
General government:				
General - other:				
Other services and charges	242,616	242,616	2,181,917	(1,939,301)
Ad valorem tax deduction	424,380	424,380	419,005	5,375
Ad valorem tax adjustment	32,156	32,156	93,272	(61,116)
Total general government	699,152	699,152	2,694,194	(1,995,042)
Public Safety:				
Police:				
Personal services	8,737,177	8,510,416	9,442,764	(932,348)
Supplies and materials	322,684	366,337	420,326	(53,989)
Other services and charges	1,433,474	1,561,827	1,694,111	(132,284)
Repairs and maintenance	170,000	229,256	212,053	17,203
	10,663,335	10,667,836	11,769,254	(1,101,418)
Fire:				
Personal services	6,206,294	6,066,294	6,148,839	(82,545)
Supplies and materials	113,850	150,643	121,377	29,266
Other services and charges	273,266	265,266	258,761	6,505
Repairs and maintenance	105,000	170,747	111,966	58,781
	6,698,410	6,652,950	6,640,943	12,007
Allocated expenditures for services performed by other departments:				
Parish council	27,618	27,618	28,188	(570)
Council clerk	27,341	27,341	22,195	5,146
Legislative - other	28,473	28,473	27,771	702
Parish president	77,971	77,971	101,128	(23,157)
Finance	31,331	31,331	32,652	(1,321)
Customer service	118,371	118,371	103,935	14,436
	311,105	311,105	315,869	(4,764)
Total public safety	17,672,850	17,631,891	18,726,066	(1,094,175)

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PUBLIC SAFETY FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Capital outlay	\$ 653,670	\$ 2,387,415	\$ 620,118	\$ 1,767,297
Total expenditures	19,025,672	20,718,458	22,040,378	(1,321,920)
Deficiency of revenues over expenditures	(4,075,859)	(5,142,628)	(5,270,760)	(128,132)
Other Financing Sources (Uses)				
Transfers in:				
General Fund	500,000	500,000	500,000	
Grant Fund	445,828	4,011,800	3,945,828	(65,972)
Transfers out:				
Debt Service Fund	(55,894)	(55,894)	(55,894)	
Capital Projects Fund		(59,984)	(59,984)	
Proceeds of capital asset disposition			38,522	38,522
Total other financing sources	889,934	4,395,922	4,368,472	(27,450)
Net Change in Fund Balance	<u>(3,185,925)</u>	<u>(746,706)</u>	<u>(902,288)</u>	<u>(155,582)</u>
Fund Balance				
Beginning of year	4,438,679	4,034,399	4,034,399	
End of year	<u>\$ 1,252,754</u>	<u>\$ 3,287,693</u>	<u>\$ 3,132,111</u>	<u>\$ (155,582)</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GRANT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental:				
Federal government - grants	\$ 29,363,292	\$ 66,185,682	\$ 36,926,333	\$ (29,259,349)
State of Louisiana- grants	317,923	330,782	508,492	177,710
Charges for services	140,500	140,500	50,090	(90,410)
Miscellaneous:				
Investment earnings	5,636	5,636	20,256	14,620
Other	285,538	285,538	466,053	180,515
Principal payments	21,033	21,033	14,916	(6,117)
Citizen participation		3,817,899	31,893	(3,786,006)
Total revenues	<u>30,133,922</u>	<u>70,787,070</u>	<u>38,018,033</u>	<u>(32,769,037)</u>
Expenditures				
Current:				
Public Safety:				
Personal services	1,454,061	1,484,428	1,050,525	433,903
Supplies and materials	268,965	291,659	206,129	85,530
Other services and charges	2,829,304	10,843,843	3,093,901	7,749,942
Repairs and maintenance	121,350	344,684	58,577	286,107
Total public safety	<u>4,673,680</u>	<u>12,964,614</u>	<u>4,409,132</u>	<u>8,555,482</u>
Health and welfare:				
Personal services	2,301,451	2,362,606	2,052,560	310,046
Supplies and materials	320,495	361,014	220,764	140,250
Other services and charges	3,810,242	7,128,655	4,726,293	2,402,362
Repairs and maintenance	28,000	49,421	39,514	9,907
Total health and welfare	<u>6,460,188</u>	<u>9,901,696</u>	<u>7,039,131</u>	<u>2,862,565</u>
Urban redevelopment and housing:				
Personal services	29,631	220,653	34,163	186,490
Supplies and materials	100	300	402	(102)
Other services and charges	384,800	13,338,217	1,609,171	11,729,046
Repairs and maintenance	25	25	138	(113)
Total urban redevelopment and housing	<u>414,556</u>	<u>13,559,195</u>	<u>1,643,874</u>	<u>11,915,321</u>
Economic development and assistance:				
Personal services	296,935	255,686	239,210	16,476
Supplies and materials	14,000	15,791	14,120	1,671
Other services and charges	549,376	15,490,174	900,209	14,589,965
Repairs and maintenance	(7,685)	3,571	4,068	(497)
Total economic development and assistance	<u>852,626</u>	<u>15,765,222</u>	<u>1,157,607</u>	<u>14,607,615</u>
Capital outlay	<u>520,765</u>	<u>5,672,585</u>	<u>4,731,537</u>	<u>941,048</u>
Total expenditures	<u>12,921,815</u>	<u>57,863,312</u>	<u>18,981,281</u>	<u>38,882,031</u>
Excess of revenues over expenditures	<u>17,212,107</u>	<u>12,923,758</u>	<u>19,036,752</u>	<u>6,112,994</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GRANT FUND

Terbonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other Financing Sources (Uses)				
Transfer in:				
General Fund	\$ 612,247	\$ 612,247	\$ 612,247	
Transfers out:				
General Fund	(200,539)	(1,157,906)	(957,367)	\$ 200,539
Public Safety Fund	(445,828)	(4,011,800)	(3,945,828)	65,972
Capital Projects Fund	(3,217,499)	(4,717,499)	(4,717,499)	
Terbonne Juvenile Detention Fund	(93,508)	(93,508)	(93,508)	
Criminal Court Fund	(230,286)	(230,286)	(230,286)	
Utility Fund		(2,500,000)	(2,500,000)	
Total other financing uses	(3,575,413)	(12,098,752)	(11,832,241)	266,511
Net Change in Fund Balance	13,636,694	825,006	7,204,511	6,379,505
Fund Balance				
Beginning of year	9,465,472	8,601,017	8,601,017	
End of year	\$ 23,102,166	\$ 9,426,023	\$ 15,805,528	\$ 6,379,505

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD AND BRIDGE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - sale and use	\$ 6,400,000	\$ 6,400,000	\$ 7,506,427	\$ 1,106,427
Intergovernmental:				
Federal Government - FEMA reimbursement			11,784	11,784
Miscellaneous:				
Investment earnings	1,500	1,500	28,853	27,353
Other			629	629
Total revenues	6,401,500	6,401,500	7,547,693	1,146,193
Expenditures				
Current:				
Streets and drainage:				
Personal services	3,089,466	2,971,521	2,804,811	166,710
Supplies and materials	396,500	520,000	419,468	100,532
Other services and charges	919,149	983,594	934,545	49,049
Repairs and maintenance	2,356,920	2,754,600	2,257,425	497,175
Allocated expenditures for services performed by other departments:				
Parish council	14,617	14,617	16,308	(1,691)
Council clerk	14,470	14,470	12,840	1,630
Legislative - other	15,070	15,070	16,066	(996)
Parish president	41,267	41,267	58,504	(17,237)
Finance	45,331	45,331	41,731	3,600
Customer service	75	75	74	1
Engineering	33,868	33,868	57,718	(23,850)
Total streets and drainage	6,926,733	7,394,413	6,619,490	774,923
Capital outlay	942,300	1,658,891	300,994	1,357,897
Total expenditures	7,869,033	9,053,304	6,920,484	2,132,820
Excess (deficiency) of revenues over expenditures	(1,467,533)	(2,651,804)	627,209	3,279,013
Other Financing Sources (Uses)				
Transfers in:				
Debt Service Fund			788	788
Transfers out:				
Capital Projects Fund		(375,000)	(375,000)	
Total other financing sources (uses)		(375,000)	(374,212)	788
Net Change in Fund Balance	(1,467,533)	(3,026,804)	252,997	3,279,801
Fund Balance				
Beginning of year	2,603,742	3,722,164	3,722,164	
End of year	\$ 1,136,209	\$ 695,360	\$ 3,975,161	\$ 3,279,801

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DRAINAGE MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Ad valorem	\$ 7,088,598	\$ 7,088,598	\$ 7,158,780	\$ 70,182
Sales and use	6,400,000	6,400,000	7,506,427	1,106,427
Intergovernmental:				
Federal Government:				
FEMA Reimbursement			17,246	17,246
State of Louisiana:				
State revenue sharing	184,205	184,205	174,201	(10,004)
Charges for services	10,000	10,000	19,220	9,220
Miscellaneous:				
Investment earnings (loss)	26,500	26,500	(278,923)	(305,423)
Other			3,494	3,494
Total revenues	<u>13,709,303</u>	<u>13,709,303</u>	<u>14,600,445</u>	<u>891,142</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	249,492	249,492	236,462	13,030
Ad valorem tax adjustments	108,000	108,000	217,683	(109,683)
Total general government	<u>357,492</u>	<u>357,492</u>	<u>454,145</u>	<u>(96,653)</u>
Streets and drainage:				
Personal services	5,888,744	5,637,856	4,289,752	1,348,104
Supplies and materials	1,806,071	1,806,071	1,246,666	559,405
Other services and charges	3,011,407	3,185,307	3,001,656	183,651
Repairs and maintenance	2,526,920	2,457,841	2,419,567	38,274
Allocated expenditures for services performed by other departments:				
Parish council	58,475	58,475	49,423	9,052
Council clerk	57,888	57,888	38,913	18,975
Legislative - other	60,286	60,286	48,688	11,598
Parish president	165,087	165,087	177,298	(12,211)
Finance	74,059	74,059	71,661	2,398
Customer service	99	99	98	1
Engineering	612,421	612,421	453,275	159,146
Total streets and drainage	<u>14,261,457</u>	<u>14,115,390</u>	<u>11,796,997</u>	<u>2,318,393</u>
Capital outlay	<u>2,169,000</u>	<u>3,537,208</u>	<u>1,936,860</u>	<u>1,600,348</u>
Total expenditures	<u>16,787,949</u>	<u>18,010,090</u>	<u>14,188,002</u>	<u>3,822,088</u>
Excess (deficiency) of revenues over expenditures	<u>(3,078,646)</u>	<u>(4,300,787)</u>	<u>412,443</u>	<u>4,713,230</u>
Other Financing Sources (Uses)				
Transfers in:				
Sales Tax Capital Improvement Fund	1,000,000	1,000,000	1,000,000	
Transfers out:				
Capital Projects Fund		(149,079)	(149,079)	
Proceeds of capital asset dispositions			16,599	16,599
Total other financing sources	<u>1,000,000</u>	<u>850,921</u>	<u>867,520</u>	<u>16,599</u>
Net Change in Fund Balance	<u>(2,078,646)</u>	<u>(3,449,866)</u>	<u>1,279,963</u>	<u>4,729,829</u>
Fund Balance				
Beginning of year	<u>3,594,921</u>	<u>5,055,619</u>	<u>5,055,619</u>	
End of year	<u>\$ 1,516,275</u>	<u>\$ 1,605,753</u>	<u>\$ 6,335,582</u>	<u>\$ 4,729,829</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TERREBONNE LEVEE & CONSERVATION DISTRICT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - sales and use	\$ 6,400,000	\$ 6,400,000	\$ 7,506,427	\$ 1,106,427
Miscellaneous - investment earnings			20	20
Total revenues	<u>6,400,000</u>	<u>6,400,000</u>	<u>7,506,447</u>	<u>1,106,447</u>
Expenditures				
Current:				
Public safety:				
Other services and charges	3,252,751	4,353,966	2,582,897	1,771,069
Allocated expenditures for services performed by other departments:				
Parish council	4,363	4,363	3,867	496
Council clerk	4,320	4,320	3,045	1,275
Legislative - other	4,498	4,498	3,809	689
Parish president	12,319	12,319	13,872	(1,553)
Finance	1,724	1,724	1,654	70
Customer service	28	28	21	7
Total expenditures	<u>3,280,003</u>	<u>4,381,218</u>	<u>2,609,165</u>	<u>1,772,053</u>
Excess of revenues over expenditures	<u>3,119,997</u>	<u>2,018,782</u>	<u>4,897,282</u>	<u>2,878,500</u>
Other Financing Uses				
Transfers out:				
Debt Service Fund	<u>(3,643,610)</u>	<u>(3,643,610)</u>	<u>(3,643,610)</u>	
Net Change in Fund Balance	<u>(523,613)</u>	<u>(1,624,828)</u>	<u>1,253,672</u>	<u>2,878,500</u>
Fund Balance				
Beginning of year	<u>2,232,917</u>	<u>2,750,866</u>	<u>2,750,866</u>	
End of year	<u>\$ 1,709,304</u>	<u>\$ 1,126,038</u>	<u>\$ 4,004,538</u>	<u>\$ 2,878,500</u>



STATEMENT OF NET POSITION
PROPRIETARY FUNDS

Terrebonne Parish Consolidated Government

December 31, 2022

Business-type Activities - Enterprise Funds

ASSETS	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund	Total	Governmental Activities Internal Service Funds
Current						
Cash and cash equivalents	\$ 11,530,312	\$ 11,503,245	\$ 4,190,264	\$ 1,202,704	\$ 28,426,525	\$ 18,577,066
Investments			7,039,309		7,039,309	1,966,694
Receivables (net, when applicable of uncollectible) - accounts:						
Customers	3,388,301	233,037	369,784		3,991,122	
Unbilled utility sales	5,099,167	545,978			5,645,145	
Taxes			1,887,839		1,887,839	
Other	57,277	35,454	542,322	81,950	717,003	318,058
Due from other funds	9,504,179	88,017	5,173,441	313,920	15,079,557	20,247,526
Due from other governmental units	30,591	5,610	8,320,135	43,567	8,399,903	435,672
Inventories	12,745			4,770	17,515	4,513,099
Other current assets	802,100	30			802,130	1,116,457
Restricted:						
Cash and cash equivalents	946,810				946,810	
Investments		804,290			804,290	
Receivables		3,328			3,328	
Total current assets	31,371,482	13,218,989	27,523,094	1,646,911	73,760,476	47,174,572
Noncurrent assets						
Capital Assets:						
Land	110,616	1,458,108	1,127,067	1,200,000	3,895,791	
Electric system and buildings	124,980,519				124,980,519	
Gas distribution system and buildings	37,695,331				37,695,331	
GIS	187,739				187,739	
Sewer system and buildings		175,113,352			175,113,352	
Landfill buildings and improvements			12,881,567		12,881,567	
Civic Center buildings and equipment				18,085,404	18,085,404	
Machinery, equipment and buildings	4,048,904		9,688,186		13,737,090	3,733,584
Construction in progress	3,901,648	1,520,156	32,098	57,006	5,510,908	
Total capital assets	170,924,757	178,091,616	23,728,918	19,342,410	392,087,701	3,733,584
Less accumulated depreciation	(120,479,796)	(87,324,872)	(9,340,996)	(11,232,541)	(228,378,205)	(3,255,817)
Net capital assets	50,444,961	90,766,744	14,387,922	8,109,869	163,709,496	477,767
Other						
Net pension asset	978,251	781,700	735,188	363,093	2,858,232	1,173,301
Investment in joint venture	514,411				514,411	
Total other assets	1,492,662	781,700	735,188	363,093	3,372,643	1,173,301
Total noncurrent assets	51,937,623	91,548,444	15,123,110	8,472,962	167,082,139	1,651,068
Total assets	83,309,105	104,767,433	42,646,204	10,119,873	240,842,615	48,825,640
Deferred Outflow of Resources						
Pensions	210,631	166,340	151,146	75,855	603,972	246,050
Other postemployment benefit obligation	945,899	655,073	323,504	293,772	2,218,248	1,386,332
Asset retirement obligation	796,172	63,006,516			63,802,688	
Total deferred outflow of resources	1,952,702	63,827,929	474,650	369,627	66,624,908	1,632,382

	Business-type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund	Total	
LIABILITIES						
Current						
Payable from current assets:						
Accounts payable and accrued expenses	\$ 4,461,317	\$ 361,876	\$ 1,583,044	\$ 361,595	\$ 6,767,832	\$ 16,940,425
Liability for work completed on contracts		32,428			32,428	
Due to other funds	16,961,050	2,298,767	291,250	1,469,051	21,020,118	21,112,592
Due to other governmental units	56,692	24,368	24,406	11,309	116,775	170,628
Due to component units						
Bonds payable		1,565,266			1,565,266	
Landfill closure			71,116		71,116	
Compensated absences payable	149,131	97,246	57,811	52,464	356,652	168,891
Total payable from current assets	<u>21,628,190</u>	<u>4,379,951</u>	<u>2,027,627</u>	<u>1,894,419</u>	<u>29,930,187</u>	<u>38,392,536</u>
Payable from restricted assets:						
Customer's meter deposits	1,116,319				1,116,319	
Total current liabilities	<u>22,744,509</u>	<u>4,379,951</u>	<u>2,027,627</u>	<u>1,894,419</u>	<u>31,046,506</u>	<u>38,392,536</u>
Noncurrent Liabilities						
Bonds payable		13,364,600			13,364,600	
Landfill closure			497,814		497,814	
Compensated absences payable	78,086	86,385	76,990	33,738	275,199	192,580
Other postemployment benefit obligations	3,670,897	1,757,471	810,572	678,782	6,917,722	3,407,034
Asset retirement obligation	1,093,675	72,371,596			73,465,271	
Total noncurrent liabilities	<u>4,842,658</u>	<u>87,580,052</u>	<u>1,385,376</u>	<u>712,520</u>	<u>94,520,606</u>	<u>3,599,614</u>
Total liabilities	<u>27,587,167</u>	<u>91,960,003</u>	<u>3,413,003</u>	<u>2,606,939</u>	<u>125,567,112</u>	<u>41,992,150</u>
Deferred Inflow of Resources						
Ad valorem			10,554,248		10,554,248	
Pensions	771,324	572,957	528,600	273,977	2,146,858	879,936
Other postemployment benefit obligations	2,259,657	1,104,443	648,818	368,907	4,381,825	2,322,485
Total deferred inflow of resources	<u>3,030,981</u>	<u>1,677,400</u>	<u>11,731,666</u>	<u>642,884</u>	<u>17,082,931</u>	<u>3,202,421</u>
NET POSITION						
Net investment in capital asset	50,444,961	75,836,878	14,387,922	8,109,869	148,779,630	477,767
Restricted	4,198,698		13,588,263		17,786,961	
Unrestricted		(878,919)		(870,192)	(1,749,111)	4,785,684
Total net position	<u>\$ 54,643,659</u>	<u>\$ 74,957,959</u>	<u>\$ 27,976,185</u>	<u>\$ 7,239,677</u>	<u>\$ 164,817,480</u>	<u>\$ 5,263,451</u>

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Business-type - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund	Total	
Operating Revenues						
Premiums						\$ 26,501,204
Revenues from service charges	\$ 52,151,503	\$ 7,293,845	\$ 8,678,321	\$ 515,487	\$ 68,639,156	4,499,649
Other operating revenues	724,238	52,700	142,891	2,763	922,592	
Total operating revenues	52,875,741	7,346,545	8,821,212	518,250	69,561,748	31,000,853
Operating Expenses						
Insurance premiums						8,354,181
Claims						16,285,277
Personal services	2,651,374	2,125,631	1,838,847	975,892	7,591,744	2,928,968
Supplies and materials	248,191	331,187	749,938	137,749	1,467,065	166,792
Other services and charges	7,518,690	2,809,618	15,392,070	802,421	26,522,799	1,233,371
Repairs and maintenance						30,220
Energy purchases	39,174,910				39,174,910	
Amortization	99,168	3,121,693			3,220,861	
Depreciation	4,085,399	4,027,565	840,145	458,432	9,411,541	200,216
Allocated expenses - services performed: by other departments						647,192
Total operating expenses	53,777,732	12,415,694	18,821,000	2,374,494	87,388,920	29,846,217
Operating income (loss)	(901,991)	(5,069,149)	(9,999,788)	(1,856,244)	(17,827,172)	1,154,636
Non-Operating Revenues (Expenses)						
Investment earnings (loss)	103,957	(166,701)	(658,072)	4,354	(716,462)	(108,313)
Taxes			9,982,510	412,751	10,395,261	
Intergovernmental	28,742		242,907		271,649	
Interest and fiscal charges		(153,303)			(153,303)	
Loss on impairment			(355,206)	(666,835)	(1,022,041)	(10,193)
Other non-operating revenues (expenses)						507,099
Total non-operating revenues (expenses)	132,699	(320,004)	9,212,139	(249,730)	8,775,104	388,593
Income (loss) before transfers and contributions	(769,292)	(5,389,153)	(787,649)	(2,105,974)	(9,052,068)	1,543,229
Transfers from other funds						
General Fund	17,930	259,911	187,326	1,541,002	2,006,169	98,623
Grant Fund	2,500,000				2,500,000	
Nonmajor Funds	230,000				230,000	
Debt Service Fund		936			936	
Sanitation Maintenance Fund		1,695,951			1,695,951	
Capital Projects Fund		877,834	4,748		882,582	
Total transfers from other funds	2,747,930	2,834,632	192,074	1,541,002	7,315,638	98,623
Transfers to other Funds						
General Fund			(1,407,695)		(1,407,695)	(500,000)
Sewerage Fund			(1,695,951)		(1,695,951)	
Total transfers to other funds			(3,103,646)		(3,103,646)	(500,000)
Capital Contributions		370,160			370,160	
Change in Net Position	1,978,638	(2,184,361)	(3,699,221)	(564,972)	(4,469,916)	1,141,852
Net Position						
Beginning of year	52,665,021	77,142,320	31,675,406	7,804,649	169,287,396	4,121,599
End of year	\$ 54,643,659	\$ 74,957,959	\$ 27,976,185	\$ 7,239,677	\$ 164,817,480	\$ 5,263,451

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Business-type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund	Total	
Cash Flows from Operating Activities						
Cash received from customers and users	\$ 47,469,636	\$ 7,439,857	\$ 8,824,741	\$ 527,919	\$ 64,262,153	
Cash received from (payments to) interfund for services provided	2,117,261				2,117,261	\$ 30,735,670
Cash payments to suppliers	(45,106,459)	(2,967,673)	(15,647,326)	(894,984)	(64,616,442)	(28,151,485)
Cash payments to employees for services and benefits	(3,225,140)	(2,373,377)	(2,097,311)	(1,123,384)	(8,819,212)	(3,441,408)
Net cash provided by (used for) operating activities	1,255,298	2,098,807	(8,919,896)	(1,490,449)	(7,056,240)	(857,223)
Cash Flows from Noncapital Financing Activities						
Receipts (disbursements) of loans to other funds	4,598,214	111,549	949,591	884,485	6,543,839	5,484,572
Net transfers from (to) other funds	2,747,930	2,834,632	(2,916,320)	1,541,002	4,207,244	
Tax proceeds			10,789,510	412,751	11,202,261	
Intergovernmental proceeds	28,742		548,870		577,612	
Net cash provided by noncapital financing activities	7,374,886	2,946,181	9,371,651	2,838,238	22,530,956	5,484,572
Cash Flows from Capital and Related Financing Activities						
Principal paid on outstanding bonds		(1,661,656)			(1,661,656)	
Interest paid on outstanding bonds		(153,303)			(153,303)	
Acquisition and construction of capital assets	(3,001,849)	(2,824,891)	(1,159,740)	(551,087)	(7,537,567)	(157,298)
Transfers (to) from other funds			4,748		4,748	
Landfill closure			(71,116)		(71,116)	
Proceeds from insurance and disposition of assets						507,269
Intergovernmental proceeds		370,160			370,160	
Net cash provided by (used for) capital and related financing activities	(3,001,849)	(4,269,690)	(1,226,108)	(551,087)	(9,048,734)	349,971
Cash Flows from Investing Activities						
Purchases of investments			(2,500,000)		(2,500,000)	(500,000)
Maturities of investments			3,599,890		3,599,890	1,500,000
Investment income (loss)	103,975	15,819	112,984	4,354	237,132	37,951
Net cash provided by investing activities	103,975	15,819	1,212,874	4,354	1,337,022	1,037,951
Net Increase in Cash and Cash Equivalents	5,732,310	791,117	438,521	801,056	7,763,004	6,015,271
Cash and Cash Equivalents						
Beginning of year	6,744,812	10,712,128	3,751,743	401,648	21,610,331	12,561,795
End of year	\$ 12,477,122	\$ 11,503,245	\$ 4,190,264	\$ 1,202,704	\$ 29,373,335	\$ 18,577,066
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:						
Operating income (loss)	\$ (901,991)	\$ (5,069,149)	\$ (9,999,788)	\$ (1,856,244)	\$ (17,827,172)	\$ 1,154,636
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:						
Depreciation and amortization	4,184,567	7,149,258	840,145	458,432	12,632,402	200,216
Depreciation in other current assets in joint venture	162,346				162,346	
(Increase) Decrease in assets and deferred outflow of resources:						
Receivables	(3,651,160)	(56,282)	3,529	(39,249)	(3,743,162)	(50,119)
Due from other local governmental units	335,863	149,594		48,918	534,375	(214,639)
Inventory						(1,211,390)
Other assets						(142,367)
Net pension assets	(493,894)	(409,758)	(424,311)	(201,409)	(1,529,372)	(641,063)
Deferred outflows of resources	19,046	(367,877)	(12,510)	(83,854)	(445,195)	(320,576)
Increase (Decrease) in liabilities and deferred inflows of resources:						
Accounts payable and accrued expenses	1,655,131	172,173	496,248	44,150	2,367,702	(157,370)
Meter deposits	26,453				26,453	
Due to other local governmental units	(2,369)	2,344	3,221	1,008	4,204	83,632
Compensated absences payable	(52,412)	(16,123)	10,906	(11,804)	(69,433)	20,320
Postemployment benefit obligations	(1,316,331)	(223,691)	(266,963)	(148,122)	(1,955,107)	(1,063,273)
Deferred inflows of resources	1,290,049	768,318	429,627	297,725	2,785,719	1,484,770
Total adjustments	2,157,289	7,167,956	1,079,892	365,795	10,770,932	(2,011,859)
Net cash provided by (used for) operating activities	\$ 1,255,298	\$ 2,098,807	\$ (8,919,896)	\$ (1,490,449)	\$ (7,056,240)	\$ (857,223)

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Business-type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund	Total	
Cash Balances						
Restricted	\$ 946,810				\$ 946,810	
Unrestricted	11,530,312	\$ 11,503,245	\$ 4,190,264	\$ 1,202,704	28,426,525	\$ 18,577,066
Total	\$ 12,477,122	\$ 11,503,245	\$ 4,190,264	\$ 1,202,704	\$ 29,373,335	\$ 18,577,066

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS

Terrebonne Parish Consolidated Government

December 31, 2022

	Custodial Funds	Pension Trust Fund Firemen Pension and Relief Fund	Private-purpose Trust Fund Houma- Terrebonne Public Trust Financing Authority
Assets			
Cash and cash equivalents	\$ 757,746	\$ 363,463	\$ 201,798
Investments - certificates of deposit		1,598,193	
Total assets	757,746	1,961,656	201,798
Liabilities			
Accounts payable	119,991		10,944
Total liabilities	119,991		10,944
Fiduciary net position			
Due to property owners	637,755		
Restricted for pensions		\$ 1,961,656	
Unrestricted			190,854
Total net position	\$ 637,755	\$ 1,961,656	\$ 190,854



STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS

Terrebonne Parish Consolidated Government

December 31, 2022

	<u>Custodial Funds</u>	<u>Pension Trust Fund Firemen Pension and Relief Fund</u>	<u>Private-purpose Trust Fund Houma- Terrebonne Public Trust Financing Authority</u>
Additions:			
Collections for other entities	\$ 2,041,805		
Contributions - employer		\$ 246,656	
Investment income		18,225	\$ 126
Total additions	<u>2,041,805</u>	<u>264,881</u>	<u>126</u>
Deductions:			
Distributions to other entities	2,037,491		
Benefits		146,821	
Administrative expenses		4,310	17,282
Total deductions	<u>2,037,491</u>	<u>151,131</u>	<u>17,282</u>
Change in net position	4,314	113,750	(17,156)
Net position			
Beginning of year	<u>633,441</u>	<u>1,847,906</u>	<u>208,010</u>
End of year	<u>\$ 637,755</u>	<u>\$ 1,961,656</u>	<u>\$ 190,854</u>

**COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS**

Terrebonne Parish Consolidated Government

December 31, 2022

	General Government			Judicial Court Services	
	Houma- Terrebonne Regional Planning Commission	Terrebonne Parish Assessor	Terrebonne Parish Sales and Use Tax Department	City Court of Houma	District Attorney
Assets					
Cash and cash equivalents	\$ 65,257	\$ 3,775,955	\$ 49,993	\$ 727,060	\$ 4,720,481
Investments				600,000	240,967
Receivables - net		1,584,916			32,997
Due from other governments					572,020
Inventories					
Other assets		20,468		10,252	34,143
Restricted assets:					
Cash and cash equivalents					
Investments					
Net pension asset			139,802	354,091	
Lease receivable					
Right-of-use asset, net of accumulated amortization			129,518		738,661
Capital assets:					
Non-depreciable					242,286
Depreciable, net		20,321	15,575	12,469	2,029,007
Total assets	\$ 65,257	\$ 5,401,660	\$ 334,888	\$ 1,703,872	\$ 8,610,562
Deferred Outflows of Resources					
Bond refinancing					
Pension		953,991	29,626	220,826	388,691
Other postemployment obligations		2,251,346	346,329	197,418	
Total deferred outflow of resources		3,205,337	375,955	418,244	388,691
Liabilities					
Accounts payable and other current liabilities		52,674	44,422	3,906	478,980
Due to other governments			5,571	123,812	
Non-current liabilities:					
Due within one year			43,119		226,207
Due in more than one year		6,367,552	994,539	1,668,206	1,097,578
Total liabilities		6,420,226	1,087,651	1,795,924	1,802,765
Deferred Inflows of Resources					
Ad valorem					
Bond refinancing					
Leases					
Pensions		93,196	107,011	278,492	122,996
Other postemployment benefit obligations		980,162	679,447	558,313	
Total deferred inflow of resources		1,073,358	786,458	836,805	122,996
Net Position					
Net investment in capital assets		20,321	15,575	12,469	2,228,184
Restricted for:					
Capital projects					
Debt service					
Other purposes					
Unrestricted (deficit)	65,257	1,093,092	(1,178,841)	(523,082)	4,845,308
Total net position	\$ 65,257	\$ 1,113,413	\$ (1,163,266)	\$ (510,613)	\$ 7,073,492

Judicial Court Services		Public Safety					
Judicial District Court	Terrebonne Parish Clerk of Court	Terrebonne Parish Coroner	Terrebonne Parish Communications District	Terrebonne Parish Fire Districts			
				No. 4A	No. 5	No. 6	No. 7
\$ 513,138	\$ 5,386,848	\$ 179,238	\$ 229,768	\$ 590,509	\$ 764,601	\$ 34,519	\$ 156,695
2,787,628	60,339	3,485	1,189,668	345,585	812,312	1,722,932	1,711,644
22,726		4,300	290,303	925,520	205,574	47,630	489,360
9,849	92,134		23,822	75,158	934,750	662,181	825,575
						77,789	45,858
			79,242	169,500	125,165	38,703	333,610
52,645	18,262	49,564	2,492,195	1,353,205	1,448,097	1,967,669	2,354,719
<u>\$ 3,385,986</u>	<u>\$ 5,557,583</u>	<u>\$ 236,587</u>	<u>\$ 4,304,998</u>	<u>\$ 3,459,477</u>	<u>\$ 4,290,499</u>	<u>\$ 4,551,423</u>	<u>\$ 5,917,461</u>
	1,041,729			740,122	64,622	241,770	393,552
181,890	726,010	312,982		386,154		56,227	193,780
181,890	1,767,739	312,982		1,126,276	64,622	297,997	587,332
21,135	269	15,740	49,751	58,453	52,620	520	170,036
13,869		3,683		62,358			
		2,238	403,420		102,000		
666,604	8,683,948	407,871	912,843	1,974,899	847,800	871,048	1,296,029
701,608	8,684,217	429,532	1,366,014	2,095,710	1,002,420	871,568	1,466,065
				1,378,018	1,173,399	723,423	1,310,913
	1,329,010			172,383	18,925	97,605	291,440
664,219	4,125,451	319,932		453,924		162,240	162,241
664,219	5,454,461	319,932		2,004,325	1,192,324	983,268	1,764,594
52,645	18,262	49,564	1,323,019	1,522,705	786,262	2,006,372	2,688,329
							47,666
							76,362
2,149,404	(6,831,618)	(249,459)	1,615,965	(1,036,987)	1,374,115	988,212	461,777
<u>\$ 2,202,049</u>	<u>\$ (6,813,356)</u>	<u>\$ (199,895)</u>	<u>\$ 2,938,984</u>	<u>\$ 485,718</u>	<u>\$ 2,160,377</u>	<u>\$ 2,994,584</u>	<u>\$ 3,274,134</u>

**COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS**

Terrebonne Parish Consolidated Government

December 31, 2022

Public Safety

	Terrebonne Parish Fire Districts						
	No. 8	No. 9	No. 10	Bayou Cane	Coteau	Schriever	Village East
Assets							
Cash and cash equivalents	\$ 1,688,019	\$ 63,994	\$ 573,817	\$ 4,752,676	\$ 25,004	\$ 2,377,056	\$ 1,360,026
Investments		925,606		79,853	581,041		
Receivables - net	111,266	111,575	109,521	1,032,403	57,477	277,525	103,616
Due from other governments	342,581	295,228	874,033	3,616,727	832,237	1,661,014	344,787
Inventories							
Other assets	11,930	17,084		167,549	75,385		30,828
Restricted assets:							
Cash and cash equivalents							
Investments				14,142			
Net pension asset							
Lease receivable							
Right-of-use asset, net of accumulated amortization							
Capital assets:							
Non-depreciable	129,774	51,000	65,967	385,000	47,783	1,242,988	
Depreciable, net	757,928	1,352,678	2,415,911	3,585,249	1,828,839	3,458,476	372,531
Total assets	\$ 3,041,498	\$ 2,817,165	\$ 4,039,249	\$ 13,633,599	\$ 3,447,766	\$ 9,017,059	\$ 2,211,788
Deferred Outflows of Resources							
Bond refinancing							
Pension		127,729	136,180	2,885,700	265,502	299,524	110,296
Other postemployment obligations		82,340	241,288				
Total deferred outflow of resources		210,069	377,468	2,885,700	265,502	299,524	110,296
Liabilities							
Accounts payable and other current liabilities	3,268		33,215	320,538	12,224	67,257	10,249
Due to other governments							
Non-current liabilities:							
Due within one year			85,000	144,835	122,587	145,000	
Due in more than one year		455,087	1,024,564	6,604,403	890,644	1,896,035	218,072
Total liabilities	3,268	455,087	1,142,779	7,069,776	1,025,455	2,108,292	228,321
Deferred Inflows of Resources							
Ad valorem	471,099	429,060	1,031,182	5,169,850	913,258	1,974,458	479,116
Bond refinancing							
Leases							
Pensions		41,644	279,066	656,344	41,527	14,461	91,959
Other postemployment benefit obligations		98,141	614,017				
Total deferred inflow of resources	471,099	568,845	1,924,265	5,826,194	954,785	1,988,919	571,075
Net Position							
Net investment in capital assets	887,702	1,403,678	2,396,878	3,825,414	1,350,236	2,981,464	372,531
Restricted for:							
Capital projects							
Debt service			20,053			380,211	
Other purposes							
Unrestricted (deficit)	1,679,429	599,624	(1,067,258)	(202,085)	382,792	1,857,697	1,150,157
Total net position	\$ 2,567,131	\$ 2,003,302	\$ 1,349,673	\$ 3,623,329	\$ 1,733,028	\$ 5,219,372	\$ 1,522,688

Terrebonne Levee and Conservation District	Health and Welfare Services			Culture and Recreation			
	Terrebonne Arc	Terrebonne Council on Aging, Inc.	Terrebonne General Medical Center	Terrebonne Parish Recreation Districts			
				No. 1	No. 2/3	No. 3	No. 4
\$ 13,394,963	\$ 13,142,439	\$ 10,413,519	\$ 112,656,000	\$ 4,935,718	\$ 1,566,436	\$ 409,875	\$ 365,233
	2,500,000	610,897	147,707,000				1,899,209
3,904,150	29,383	1,082,423	24,384,000	192,219	1,362,114	17,135	135,723
8,534,183	243,252			1,004,037	155,024	124,472	383,682
	148,065		8,034,000				
1,242,815	51,163	5,981,057	187,757,000	7,597	2,185	70	
			195,000				
281,585				32,949			
121,461	705,455	2,999,666	43,664,000	2,415,102	285,555	102,098	265,390
518,458,931	9,983,527	10,704,364	124,481,000	2,309,325	2,078,921	184,100	718,028
\$ 545,938,088	\$ 26,803,284	\$ 31,791,926	\$ 648,878,000	\$ 10,896,947	\$ 5,450,235	\$ 837,750	\$ 3,767,265
8,749,748			212,000				
1,375,958							
909,345		614,983					31,952
11,035,051		614,983	212,000				31,952
10,803,991	582,480	3,379,274	294,578,000	1,734,361	20,943	13,648	6,646
500,000	8,299						
5,307,254			5,020,000	552,176			
122,272,798	195,505	2,524,089	41,582,000	2,938,167			1,037
138,884,043	786,284	5,903,363	341,180,000	5,224,704	20,943	13,648	7,683
2,416,874				1,278,212	1,567,974	213,602	562,554
			3,387,000				
675,005							
1,591,581		1,638,693					119,510
4,683,460		1,638,693	3,387,000	1,278,212	1,567,974	213,602	682,064
396,002,625	10,688,982	8,738,070	121,783,000	3,190,542	2,364,476	286,198	983,418
8,967,542							
			5,601,000				
		2,176,771					
8,435,469	15,328,018	13,950,012	177,139,000	1,203,489	1,496,842	324,302	2,126,052
\$ 413,405,636	\$ 26,017,000	\$ 24,864,853	\$ 304,523,000	\$ 4,394,031	\$ 3,861,318	\$ 610,500	\$ 3,109,470

**COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS**

Terrebonne Parish Consolidated Government

December 31, 2022

Culture and Recreation

	Terrebonne Parish Recreation Districts						
	No. 5	No. 6	No. 7	No. 8	No. 9	No. 10	No. 11
Assets							
Cash and cash equivalents	\$ 1,813,965	\$ 609,774	\$ 387,474	\$ 888,390	\$ 844,276	\$ 524,249	\$ 919,062
Investments	148,760	1,268,945	911,416				1,393,690
Receivables - net	161,851	424,025	112,743	109,949	135,863	45,579	381,600
Due from other governments	781,594	815,720	376,949	293,082	530,618	400,919	812,303
Inventories							
Other assets		39,605	1,000	9,241	48,468	44,824	
Restricted assets:							
Cash and cash equivalents							
Investments							
Net pension asset						30,209	19,337
Lease receivable							
Right-of-use asset, net of accumulated amortization							
Capital assets:							
Non-depreciable	210,694	1,965,480	364,548	84,629	638,711	122,440	225,157
Depreciable, net	3,150,871	1,662,796	1,537,572	718,381	2,556,887	1,118,417	4,926,518
Total assets	\$ 6,267,735	\$ 6,786,345	\$ 3,691,702	\$ 2,103,672	\$ 4,754,823	\$ 2,286,637	\$ 8,677,667
Deferred Outflows of Resources							
Bond refinancing							
Pension						6,512	15,708
Other postemployment obligations						14,280	111,789
Total deferred outflow of resources						20,792	127,497
Liabilities							
Accounts payable and other current liabilities	30,370	554,595	112,890	1,694	6,839	3,000	147,135
Due to other governments							
Non-current liabilities:							
Due within one year	90,526	146,728					315,000
Due in more than one year	1,707,651	637,114				53,027	1,124,699
Total liabilities	1,828,547	1,338,437	112,890	1,694	6,839	56,027	1,586,834
Deferred Inflows of Resources							
Ad valorem	991,468	866,323	523,628	417,790	721,214	472,892	1,294,097
Bond refinancing							
Leases							
Pensions						22,920	57,007
Other postemployment benefit obligations						25,041	86,869
Total deferred inflow of resources	991,468	866,323	523,628	417,790	721,214	520,853	1,437,973
Net Position							
Net investment in capital assets	1,563,388	2,868,276	1,902,120	803,010	3,195,598	1,240,857	3,831,675
Restricted for:							
Capital projects							
Debt service	384,082	13,934					
Other purposes							
Unrestricted (deficit)	1,500,250	1,699,375	1,153,064	881,178	831,172	489,692	1,948,682
Total net position	\$ 3,447,720	\$ 4,581,585	\$ 3,055,184	\$ 1,684,188	\$ 4,026,770	\$ 1,730,549	\$ 5,780,357

Culture and Recreation		Economic Development and Assistance				Utilities		
Terrebonne Parish Library	Terrebonne Parish Veterans' Memorial District	Houma Area Convention and Visitors Bureau	Houma-Terrebonne Airport Commission	Terrebonne Economic Development Authority	Terrebonne Parish Port Commission	Consolidated Waterworks District No. 1	Total	
\$ 11,649,113	\$ 345,915	\$ 1,491,858	\$ 1,053,598	\$ 798,829	\$ 2,348,562	\$ 20,151,690	\$ 228,745,592	
	108,400	2,551,724	5,203,299		1,707,470		176,662,461	
696,003	94,498	93,839	818,566		1,725,761	3,823,807	44,594,803	
580,771	394,163	34,414	13,595			155,711	27,548,168	
		10,907				848,222	9,041,194	
20,221	25,340	17,093	118,802	3,178	13,538		196,075,446	
						10,906,348	11,101,348	
						14,142	14,142	
963,247			7,451,209		29,359,884	2,193,956	3,700,642	
							36,811,093	
				37,333			1,220,046	
402,252	22,600	306,313	8,810,491		4,125,203	1,730,083	72,478,346	
15,612,482	3,758,630	2,610,127	22,296,835	57,369	91,113,986	91,827,047	937,451,454	
<u>\$ 29,924,089</u>	<u>\$ 4,749,546</u>	<u>\$ 7,116,275</u>	<u>\$ 45,766,395</u>	<u>\$ 896,709</u>	<u>\$ 130,394,404</u>	<u>\$ 131,636,864</u>	<u>\$ 1,745,444,735</u>	
						369,643	9,331,391	
201,808						290,050	9,789,896	
1,772,793						2,283,958	10,714,864	
<u>1,974,601</u>						<u>2,943,651</u>	<u>29,836,151</u>	
211,586	39,025	75,031	334,620	17,964	30,360	3,289,595	317,369,304	
93,362					20,658		831,612	
713,264	190,000	23,741	260,374	16,000	314,812	2,015,080	16,239,361	
9,666,690	1,680,000		525,661	21,333	6,795,937	24,808,376	253,411,806	
<u>10,684,902</u>	<u>1,909,025</u>	<u>98,772</u>	<u>1,120,655</u>	<u>55,297</u>	<u>7,161,767</u>	<u>30,113,051</u>	<u>587,852,083</u>	
	529,300						26,909,704	
			8,253,327		31,085,645		3,387,000	
706,412						1,671,690	39,338,972	
2,188,456						4,093,813	6,769,093	
<u>2,894,868</u>	<u>529,300</u>		<u>8,253,327</u>		<u>31,085,645</u>	<u>5,765,503</u>	<u>94,966,819</u>	
16,014,734	1,911,230	2,916,440	30,321,291	57,369	88,128,440	74,104,087	796,837,436	
7,010,242							16,025,450	
430,573						3,617,508	10,523,723	
				39,160		4,688,569	6,904,500	
(5,136,629)	399,991	4,101,063	6,071,122	744,883	4,018,552	16,291,797	262,170,875	
<u>\$ 18,318,920</u>	<u>\$ 2,311,221</u>	<u>\$ 7,017,503</u>	<u>\$ 36,392,413</u>	<u>\$ 841,412</u>	<u>\$ 92,146,992</u>	<u>\$ 98,701,961</u>	<u>\$ 1,092,461,984</u>	

**COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS**

Terrebonne Parish Consolidated Government

December 31, 2022

	General Government			Judicial Court Services		
	Houma- Terrebonne Regional Planning Commission	Terrebonne Parish Assessor	Terrebonne Parish Sales and Use Tax Department	Total General Government	City Court of Houma	District Attorney
Expenses	\$ 34,483	\$ 2,032,912	\$ 874,928	\$ 2,942,323	\$ 1,503,863	\$ 5,637,421
Program Revenues:						
Charges for services	36,071		921,449	957,520	701,553	1,446,719
Operating grants and contributions		315,549	2,400	317,949	1,069,177	3,360,145
Capital grants and contributions						
Net program (expense) revenue	1,588	(1,717,363)	48,921	(1,666,854)	266,867	(830,557)
General Revenues:						
Taxes:						
Property		1,715,515		1,715,515		
Sales and use						
Occupancy						
Grants and contributions not restricted to specific programs						
Investment earnings	28	381		409	4,526	2,668
Other		2,151	790	2,941	1,884	695,231
Total general revenues	28	1,718,047	790	1,718,865	6,410	697,899
Change in net position	1,616	684	49,711	52,011	273,277	(132,658)
Net position - beginning	63,641	1,112,729	(1,212,977) *	(36,607) *	(783,890)	7,206,150
Net position - ending	\$ 65,257	\$ 1,113,413	\$ (1,163,266)	\$ 15,404	\$ (510,613)	\$ 7,073,492

*As restated

Judicial Court Services			Public Safety					
Judicial District Court	Terrebonne Parish Clerk of Court	Total Judicial Court Services	Terrebonne Parish Coroner	Terrebonne Parish Communications District	Terrebonne Parish Fire Districts			
					No. 4A	No. 5	No. 6	No. 7
\$ 2,983,751	\$ 3,372,603	\$ 13,497,638	\$ 920,974	\$ 2,162,531	\$ 1,832,186	\$ 547,914	\$ 1,069,786	\$ 704,580
648,037	4,642,027	7,438,336	218,224	2,149,995			250	
2,192,328		6,621,650		164,336	127,139	106,513	44,649	150,736
(143,386)	1,269,424	562,348	(702,750)	151,800	(1,705,047)	(441,401)	(1,024,887)	(553,844)
					1,408,509	1,116,008	666,813	770,661
20,093		27,287	712,281	17,364	10,953	5,511		19,053
		697,115	17	183,398	(193)	10,596	1,222,906	894,590
20,093		724,402	712,298	200,762	1,419,269	1,132,115	1,889,719	1,684,304
(123,293)	1,269,424	1,286,750	9,548	352,562	(285,778)	690,714	864,832	1,130,460
2,325,342	(8,082,780)	664,822	(209,443)	2,586,422 *	771,496 *	1,469,663	2,129,752	2,143,674
\$ 2,202,049	\$ (6,813,356)	\$ 1,951,572	\$ (199,895)	\$ 2,938,984	\$ 485,718	\$ 2,160,377	\$ 2,994,584	\$ 3,274,134

**COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS**

Terrebonne Parish Consolidated Government

December 31, 2022

Public Safety

	Terrebonne Parish Fire Districts							Terrebonne Levee and Conservation District
	No. 8	No. 9	No. 10	Bayou Cane	Coteau	Schriever	Village East	
Expenses	\$ 326,042	\$ 587,788	\$ 1,302,131	\$ 6,393,077	\$ 895,868	\$ 1,600,097	\$ 527,359	\$ 40,771,932
Program Revenues:								
Charges for services								
Operating grants and contributions	34,099	28,780	79,413	813,449	7,368	188,876	55,818	25,039,949
Capital grants and contributions			165,349		20,522			
Net program (expense) revenue	(291,943)	(559,008)	(1,057,369)	(5,579,628)	(867,978)	(1,411,221)	(471,541)	(15,731,983)
General Revenues:								
Taxes:								
Property	428,063	398,553	971,167	4,905,758	852,553	1,982,397	495,922	4,994,285
Sales and use								14,837,559
Occupancy								
Grants and contributions not restricted to specific programs								
Investment earnings	7,177	20,040	1,494		12,147	28,756	21,528	73,112
Other	42,194		53,600	971,681	130,687	32,741	1,233	163,122
Total general revenues	477,434	418,593	1,026,261	5,877,439	995,387	2,043,894	518,683	20,068,078
Change in net position	185,491	(140,415)	(31,108)	297,811	127,409	632,673	47,142	4,336,095
Net position - beginning	2,381,640	2,143,717	1,380,781	3,325,518	1,605,619	4,586,699	1,475,546	409,069,541
Net position - ending	\$ 2,567,131	\$ 2,003,302	\$ 1,349,673	\$ 3,623,329	\$ 1,733,028	\$ 5,219,372	\$ 1,522,688	\$ 413,405,636

* As restated

Health and Welfare Services					Culture and Recreation			
Total Public Safety	Terrebonne Arc	Terrebonne Council on Aging, Inc.	Terrebonne General Medical Center	Total Health and Welfare Services	Terrebonne Parish Recreation Districts			
					No. 1	No. 2/3	No. 3	No. 4
\$ 59,642,265	\$ 9,485,180	\$ 8,799,094	\$ 426,153,000	\$ 444,437,274	\$ 979,162	\$ 873,099	\$ 227,097	\$ 309,949
2,368,469	4,827,092	111,133	399,857,000	404,795,225	8,565	2,629	20,143	
26,841,125		1,718,008		1,718,008	139,694			188,209
185,871		2,689,029		2,689,029				
<u>(30,246,800)</u>	<u>(4,658,088)</u>	<u>(4,280,924)</u>	<u>(26,296,000)</u>	<u>(35,235,012)</u>	<u>(830,903)</u>	<u>(870,470)</u>	<u>(206,954)</u>	<u>(121,740)</u>
18,990,689					1,210,159	1,568,492	184,133	567,551
14,837,559								
712,281	5,508,823	2,197,318		7,706,141		227,664	5,136	
217,135		39,670		39,670	73,315	1,310	571	2,280
3,706,572	810,977	636,004	13,583,000	15,029,981	5,445	2,676		864
<u>38,464,236</u>	<u>6,319,800</u>	<u>2,872,992</u>	<u>13,583,000</u>	<u>22,775,792</u>	<u>1,288,919</u>	<u>1,800,142</u>	<u>189,840</u>	<u>570,695</u>
8,217,436	1,661,712	(1,407,932)	(12,713,000)	(12,459,220)	458,016	929,672	(17,114)	448,955
<u>434,860,625</u> *	<u>24,355,288</u>	<u>26,272,785</u>	<u>317,236,000</u>	<u>367,864,073</u>	<u>3,936,015</u>	<u>2,931,646</u>	<u>627,614</u>	<u>2,660,515</u>
<u>\$ 443,078,061</u>	<u>\$ 26,017,000</u>	<u>\$ 24,864,853</u>	<u>\$ 304,523,000</u>	<u>\$ 355,404,853</u>	<u>\$ 4,394,031</u>	<u>\$ 3,861,318</u>	<u>\$ 610,500</u>	<u>\$ 3,109,470</u>

**COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS**

Terrebonne Parish Consolidated Government

December 31, 2022

Culture and Recreation

	Terrebonne Parish Recreation Districts						
	No. 5	No. 6	No. 7	No. 8	No. 9	No. 10	No. 11
Expenses	\$ 458,740	\$ 949,303	\$ 592,515	\$ 337,318	\$ 1,247,661	\$ 809,894	\$ 1,511,391
Program Revenues:							
Charges for services	26,129	71	6,538	5,166	269,507	107,060	1,638
Operating grants and contributions	18,612	69,299	3,333	17,426	27,849	7,980	37,567
Capital grants and contributions							23,820
Net program (expense) revenue	(413,999)	(879,933)	(582,644)	(314,726)	(950,305)	(694,854)	(1,448,366)
General Revenues:							
Taxes:							
Property	1,026,636	733,388	471,356	364,557	673,786	444,824	1,340,793
Sales and use							
Occupancy							
Grants and contributions not restricted to specific programs							
Investment earnings	2,115	24,232	11,917	5,088	19,622	972	23,166
Other	4,977	833,806	481,198		11,940	26,608	3,181
Total general revenues	1,033,728	1,591,426	964,471	369,645	705,348	472,404	1,367,140
Change in net position	619,729	711,493	381,827	54,919	(244,957)	(222,450)	(81,226)
Net position - beginning	2,827,991	3,870,092	2,673,357	1,629,269	4,271,727	1,952,999	5,861,583
Net position - ending	\$ 3,447,720	\$ 4,581,585	\$ 3,055,184	\$ 1,684,188	\$ 4,026,770	\$ 1,730,549	\$ 5,780,357

* As restated

Culture and Recreation			Economic Development and Assistance					Utilities	
Terrebonne Parish Library	Terrebonne Parish Veterans' Memorial District	Total Culture and Recreation	Houma Area Convention and Visitors Bureau	Houma-Terrebonne Airport Commission	Terrebonne Economic Development Authority	Terrebonne Parish Port Commission	Total Economic Development and Assistance	Consolidated Waterworks District No. 1	Total
\$ 5,782,220	\$ 467,085	\$ 14,545,434	\$ 1,737,975	\$ 3,649,258	\$ 511,531	\$ 4,671,086	\$ 10,569,850	\$ 16,293,664	\$ 561,928,448
55,799		503,245						17,778,475	433,841,270
16,278		526,247		1,957,436		2,085,103	4,042,539		40,067,518
		23,820		1,231,022		651,371	1,882,393	1,015,938	5,797,051
(5,710,143)	(467,085)	(13,492,122)	(1,737,975)	(460,800)	(511,531)	(1,934,612)	(4,644,918)	2,500,749	(82,222,609)
6,944,794	500,422	9,086,097							29,792,301
		6,944,794	2,788,796				2,788,796		21,782,353
					591,257		613,376	12,402	9,277,000
22	1,800	166,410	22,119	(41,304)		804,845	805,166	56,306	1,312,383
7,677	157,767	1,536,139	55,516	8,655	27,899		92,070	941,967	22,006,785
6,952,493	659,989	17,966,240	2,908,056	(32,649)	619,156	804,845	4,299,408	1,010,675	86,959,618
1,242,350	192,904	4,474,118	1,170,081	(493,449)	107,625	(1,129,767)	(345,510)	3,511,424	4,737,009
17,076,570	2,118,317	52,437,695	5,847,422	36,885,862	733,787	93,276,759	136,743,830	95,190,537	1,087,724,975 *
\$ 18,318,920	\$ 2,311,221	\$ 56,911,813	\$ 7,017,503	\$ 36,392,413	\$ 841,412	\$ 92,146,992	\$ 136,398,320	\$ 98,701,961	\$ 1,092,461,984



CONTENTS OF NOTES TO FINANCIAL STATEMENTS

Terrebonne Parish Consolidated Government

December 31, 2022

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NOTES TO FINANCIAL STATEMENTS

Terrebonne Parish Consolidated Government

December 31, 2022

Note 1 -SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Terrebonne Parish Consolidated Government (the Parish) complies with accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this Note.

A. Financial Reporting Entity

The Terrebonne Parish Home Rule Charter consolidated the governmental functions of the City of Houma and the Terrebonne Parish Police Jury as the Terrebonne Parish Consolidated Government (the Parish) effective January 1, 1984. The financial reporting entity consists of (1) the primary government (all funds under the auspices of the Parish President and the Parish Council), (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14, *The Financial Reporting Entity*, GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units – an amendment of GASB Statement No. 14 and GASB Statement No. 61, The Financial Reporting Entity: omnibus an amendment of GASB Statements No. 14 and No. 34*, established the criterion for determining which component units should be considered part of the Parish for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the governing authority appoints a majority of the board members of the potential component unit.
3. Fiscal interdependency between the Parish and the potential component unit.
4. Imposition of will by the Parish on the potential component unit.
5. Financial benefit/burden relationship between the Parish and the potential component unit.

Based on the previous criteria, Parish management has included the following component units in the reporting entity:

Blended Component Units

These component units, although legally separate entities, are, in substance, part of the Parish's operations and so audited data as of and for the year ended December 31, 2022 from these units are combined with data of the primary government. The expenditures of these blended component units are provided for in the Parish's operating and capital budgets.

Houma Community Mineral Lease (the "HCML") - The HCML was created to establish the City of Houma, subsequently the Terrebonne Parish Consolidated Government, as an agent of certain property owners to annually distribute mineral royalties collected thru this custodial fund. The HCML irrevocably appointed, governing authority is the Parish President and Council Members. Fiscal dependency exists since the Parish provides office space, personnel and related expenditures to this custodial fund.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Financial Reporting Entity (continued)

Firemen's Pension & Relief Board - Imposition of will exist because the Board consists of Parish officials (elected and appointed) and employees of the related fire department. In addition, a financial burden exists because the Parish is obligated for the unfunded future liability over the employee/employer's regular contribution, if any. The Parish also provides secretarial and accounting services for the pension trust fund.

Discrete Component Units

The component unit columns in the government-wide financial statements include the audited financial data of the Parish's other component units as of and for the year ended December 31, 2022, unless otherwise noted. They are reported in a separate column to emphasize that they are legally separate from the Parish.

The Louisiana State Constitution provides for independently elected legally separate parish officials. These officials have statutorily defined sources of funds that are used for operating and/or capital purposes. However, the Constitution mandates parish governments fund the operating budgets of these officials. Therefore, parish governments are obligated to cover revenue shortfalls in the operational and/or capital budgets of these officials. There is a significant financial burden/benefit on the Parish. Thus, the Parish is financially accountable for these entities. As a result, fiscal interdependency relationships exist between the Parish and the following officials and entities:

District Attorney of the Thirty-Second Judicial District (the "DA") - The DA is a separately elected official. A financial dependency exists to the extent the Parish provides and maintains offices, salaries and various related expenses as statutorily mandated. These on-behalf payments are approved in the Parish annual budget and are necessary to maintain the DA's current office capacity. The DA's reliance on current office capacity demonstrates financial accountability, places a burden/benefit on the Parish, otherwise it would be misleading to exclude.

Thirty-Second Judicial District Court (the "JDC") - The JDC is part of the operations of the district court system. A fiscal dependency exists to the extent the Parish provides and maintains the Parish courthouse, judges' courtrooms, offices and various related expenses as statutorily mandated. These on-behalf payments are approved in the Parish annual budget and are necessary to maintain the JDC's current office capacity. The JDC's reliance on current office capacity demonstrates financial accountability, places a burden/benefit relationship on the Parish that would be misleading to exclude.

Terrebonne Parish Clerk of Court (the "Clerk") (June 30, 2022) and the Terrebonne Parish Tax Assessor (the "Assessor") - The Clerk and the Assessor are separately elected officials. Fiscal dependency exists since the Parish provides and maintains the offices of the Clerk and Assessor. Title to real property is in the name of the Parish. The substance of the relationship between these officials and the Parish is that the Parish has approval authority over the officials' capital budgets. The Parish is also entitled to fifty percent of any surplus general funds of the Clerk of Court at the end of the Clerk's elected term.

City Court of Houma (the "City Court") - The City Court Judge is a separately elected official within the Houma Municipal Boundaries and is a part of the operations of the statutorily mandated city court system. A financial dependency exists to the extent the Parish provides and maintains the City Courthouse, the judge's courtroom, offices, salaries and various related expenses. These on-behalf payments are approved in the Parish annual budget and are necessary to maintain the City Court's current office capacity. The City Court's reliance on current office capacity demonstrates financial accountability, places a burden/benefit relationship on the Parish that would be misleading to exclude.

Terrebonne Parish Coroner (the "Coroner") - The Coroner is a separately elected official. The Parish is responsible for paying fees to the Coroner for services provided to the public. There is a fiscal dependence since the Parish must approve the rates set by the Coroner.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Financial Reporting Entity (continued)

Terrebonne Parish Port Commission (the "Commission") -The Commission is governed by a separate seven-member board of which five members are appointed by the Parish President and the Parish Council and two members are nominated by the Chamber of Commerce and appointed by the Parish Council. Although the Commission is legally separate, the Parish provides office space, personnel and accounting services. The Commission's reliance on current office capacity and accounting services, places a burden/benefit on the Parish that would be misleading to exclude.

Terrebonne Parish Sales & Use Tax Department - This separate department of the Parish collects all sales taxes levied in Terrebonne Parish, under the jurisdiction of the Parish. At present, the Parish, Terrebonne Parish School Board, Terrebonne Parish Sheriff and the Terrebonne Levee and Conservation District levy those taxes. The composition of the Advisory Board is made up of equal members from the Parish and Parish School Board, the Sheriff, the Terrebonne Levee and Conservation District and a member from the Terrebonne Parish Library Board of Control. However, the decisions of the Advisory Board are ratified by the Parish Council and as the governing authority the Parish Council can impose its will. In addition, the director is appointed by the Parish President and ratified by the Parish Council. However, this component unit does not provide services entirely, or almost entirely, to the Parish.

Terrebonne Levee and Conservation District (June 30, 2022) – This is a separate political subdivision of the State of Louisiana governed by a separate board of commissioners consisting of nine members appointed by the governor selected from a list of nominations from the following: six (6) appointments from the legislative delegation; two (2) from the Terrebonne Parish President (with approval from the Terrebonne Parish Council); one (1) chosen from five submissions by the local American Legion Posts. A one-quarter percent (1/4%) sales tax is collected by the Parish for the purpose of constructing and maintaining the Morganza to the Gulf Hurricane Protection System. The Parish has the ability to impose its will on the Levee District because the Parish Council can modify or approve the budget for the Morganza to the Gulf project before forwarding the funds to the Levee District. A one-half percent (1/2%) sales tax is collected by the Levee District for the same purposes described above.

Terrebonne Parish Veterans' Memorial District – was created by action of the Louisiana Legislature during the 2008 Regular Legislative Session, under Act No. 231, and by Terrebonne Parish Council on behalf of the Terrebonne Parish Consolidated Government, Ordinance No. 6499 on August 13, 2008. The Board of Directors consist of nine members, all of whom shall be citizens of Terrebonne Parish, and six of whom shall be honorably discharged veterans of a branch of the United States Armed Services. Two members are appointed by the Parish President; four members are appointed by the Parish Council from a list submitted by various veterans organizations domiciled in Terrebonne Parish; one member by the Parish Council from a list of three names submitted by the Regional Military Museum; and two members appointed by the legislative delegation.

The board shall have the powers and duties of a veterans' memorial district governing body as provided by law, with its primary purpose to operate, maintain and supply in Terrebonne Parish a regional military museum and Veterans Memorial Park on Louisiana Highway 311, except that approval of the Terrebonne Parish Council shall first be obtained prior to any of the following actions by the board:

1. Adoption of an annual budget.
2. Purchase, sale or encumbrance of immovable property.
3. Submitting for voter approval any tax proposal.
4. Any other matter or action as determined by ordinance adopted by the Terrebonne Parish Consolidated Government.

Other Special Districts - There are a number of special districts located in the Parish that provide services to a limited number of parish citizens. The Parish appoints all board members of these districts, can remove appointed members of the boards at will and has a financial burden/benefit or dependency relationship with each special district. Therefore, the Parish can impose its will on these districts. While these districts are responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Financial Reporting Entity (continued)

Certain agencies have different year-ends as indicated below.

Parish Recreation Districts No. 1 - 11
Parish Fire Protection Districts No. 4A, 5, 6, 7, 8, 9 and 10
Bayou Cane Fire District, Coteau Fire District, Schriever Fire District,
Village East Fire District
Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Library
Terrebonne Parish Communications District
Consolidated Waterworks District No. 1 – June 30, 2022
Terrebonne General Medical Center - March 31, 2022
Houma-Terrebonne Public Trust Financing Authority - March 31, 2022

In addition, there are special districts whose board members are appointed with “special circumstance.” That is, some members may be appointed by separate organizations, or the Parish Council will appoint the members from lists of nominations from separate organizations. Certain special districts have different year-ends as indicated. Each of these special districts has a financial burden or benefit to the Parish and/or a fiscal dependency on the Parish or the Parish can impose its will on the organization.

Houma Area Convention and Visitors Bureau (The Bureau) – created and established by the Parish Council, which appoints the governing authority through which the Parish Council can impose its will on the Bureau.

Terrebonne ARC (TARC) – (June 30, 2022) – organized as a not-for-profit corporation under Internal Revenue Code Section 501(c) 3. The Parish Council levies and collects a 5.21 mill parish-wide ad valorem tax dedicated to TARC for the purposes of operating, maintaining, and constructing facilities to provide for the needs of people with intellectual and other developmental disabilities. The millage was last renewed in a parish-wide election in 2013 for the ten-year period ending 2027. A contract entered into by the Parish and TARC places a fiscal burden on the Parish and provides TARC with a significant portion of its operating revenues. In addition, the contract requires TARC to follow certain state laws generally limited to local governments, including the approval of TARC’s annual operating and capital budgets by the Parish Council.

Terrebonne Council on Aging, Inc. (TCOA) – (June 30, 2022) – created under state law authorizing the charter of a voluntary council on aging for the welfare of aging people in each parish of the state. The Parish Council annually approves the levy, collects, administers and monitors the use of a 7.50 mill parish – wide ad valorem tax dedicated to the mission of TCOA. The Parish disburses to TCOA the proceeds throughout the year. The millage provides TCOA with a significant portion of its operating revenues and places financial accountability to the Parish on TCOA.

Houma-Terrebonne Airport Commission (HTAC) – created and established by the City of Houma and Terrebonne Parish Police Jury, which consolidated to form the Parish. The Home Rule Charter states the airport is owned jointly by the City and the Parish. HTAC is subject to the imposition of will by the Parish Council through the Council’s appointment of all 8 members of HTAC’s governing authority, and the ownership of the airport property and improvements.

Terrebonne Economic Development Authority (TEDA) – created and established by the Parish Council, TEDA is a public-private partnership. TEDA is governed by a fourteen-member voting board appointed by the Parish Council from nominations received from area business organizations, other local governments, the Parish President and the Parish Council. The Parish Council can impose its will on TEDA through these appointments. Fiscal dependency exists since the Parish supports TEDA financially through an intergovernmental agreement in which TEDA receives a portion of Terrebonne Occupational License revenues.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Financial Reporting Entity (continued)

Complete financial statements of the individual component units may be obtained from their respective administration offices or from the Terrebonne Parish Consolidated Government at the Government Tower, 8026 Main Street, Suite 300, Houma, Louisiana 70360.

Component units generally follow the same accounting policies as the primary government with the exception of the Terrebonne Parish Assessor, which recognizes ad valorem taxes during the year levied. The Primary Government and all other component units, except for the Assessor, budget current year taxes, which are levied for purposes of funding the subsequent year's expenditure, as revenue of the subsequent year. The current tax levy is reported in the current year financial statements as a deferred inflow of resources - unavailable revenue.

Related Organizations

Parish officials are also responsible for appointing members of the boards of other organizations. The Parish's accountability does not extend beyond making the appointments. The Houma Housing Authority is a related organization. The organization's financial statements can be obtained at their administrative offices as follows:

Houma Housing Authority
Nikita Gilton, Executive Director
7491 Park Avenue
Houma, LA 70360

B. Basis of Presentation

The Parish's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and its non-fiduciary component units and the fund financial statements (individual major funds and combined non-major funds).

Government-Wide Financial Statements

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Exceptions to the rule are payments between various functions of government and the enterprise funds for charges such as electric and gas. The government-wide presentation focuses primarily on the sustainability of the Parish as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

Governmental Activities represent programs, which normally are supported by taxes and intergovernmental revenues.

Business-Type Activities are financed in whole or in part by fees charged to external parties for goods and services.

The primary government is reported separately from the legally separate component units as detailed in section (A) of this note.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect costs are not allocated by function for financial reporting in this statement; however, certain indirect costs have been directly allocated as administrative fees to grants and fund programs. Program revenue include: (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. This includes internally dedicated resources such as a restricted property tax.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation (continued)

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements.

The daily accounts and operations of the Parish are organized on the basis of individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds of the primary government are grouped, into generic fund types and three broad fund categories as follows:

Governmental activities presented as governmental funds in the fund financial statements:

General Fund – The General Fund is the general operating fund of the Parish. The General Fund accounts for and reports all financial resources not accounted for and reported in other funds. The General Fund is always a major fund.

Special revenue funds – special revenue funds are used to account for and report the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditures for specified purposes. Special revenue funds reported as major funds in the fund financial statements are as follows:

Public Safety Fund – accounts for and reports the proceeds of ad valorem taxes restricted to the City of Houma. Proceeds are used for operating, maintaining and purchasing any necessary equipment for the police and fire departments.

Grant Fund - accounts for and reports the receipts and disbursements of Federal, state and other grants.

Road and Bridge Maintenance Fund – accounts for and reports the proceeds of a dedicated ¼% sales tax and supplemental transfer from the General Fund for the purpose of operating, maintaining, and constructing roads and bridges.

Drainage Maintenance Fund – accounts for and reports the proceeds of a dedicated ¼% sales tax and ad valorem taxes used for the purpose of providing, maintaining and constructing drainage works.

Terrebonne Levee and Conservation District Fund – accounts for and reports the collection and disbursement of a dedicated ¼% sales tax to be used according to a local services agreement between the Parish and the Terrebonne Levee and Conservation District to provide for local matching funds for the construction, acquisition, maintenance and operation, extension and/or improvement of hurricane protection for Terrebonne Parish and more specifically identified as the Corps of Engineers project titled the “Morganza To The Gulf”. The Terrebonne Levee & Conservation District Fund is a major fund.

Debt Service Fund – accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for principal, interest and related costs. The Debt Service Fund is not a major fund.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation (continued)

Capital Projects Fund – accounts for and reports financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of major capital facilities and other capital assets (other than those financed by Proprietary Funds). The Capital Projects Fund is reported as a major fund.

Proprietary Funds:

Enterprise funds – are used to account for and report operations: (a) that are financed and operated similarly to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise funds are presented in the business-type activities column in government-wide financial statements and the major funds section of the basic financial statements, the four enterprise funds reported as major funds in the fund financial statements are as follows:

Utilities Fund - accounts for and reports electricity and gas services provided to the residents of the City of Houma and gas services to certain outlying areas of Terrebonne Parish. All activities necessary to provide such services are accounted for in the fund, including, but not limited to, administration, operations, construction, maintenance, financing, billing and collection.

Sewerage Fund - accounts for and reports all activities necessary to provide sewer services to Terrebonne Parish, including, but not limited to, operations, construction and maintenance charges. Billing and collection services for sewerage is provided by Consolidated Waterworks District No. 1.

Sanitation Maintenance Fund – accounts for and reports all activities necessary to provide and maintain garbage collection and disposal services, and closure costs of the Parish’s Ashland Landfill. Billing and collection services for residential and small businesses are provided by Consolidated Waterworks District No. 1.

Civic Center Fund – accounts for and reports all activities necessary for the Houma-Terrebonne Civic Center, including, but not limited to, the administration, operations, maintenance and marketing.

Internal Service Funds – account for and report: (1) risk management services, including liability, property and group health insurance, (2) personnel administrative, training and unemployment claim services, (3) central purchasing services, (4) information systems services and (5) centralized fleet management services provided to various departments or agencies of the Parish, or to other governments, on a cost-reimbursement basis. The internal service fund totals are presented as part of the proprietary fund financial statements. Since the principal users of the internal service funds are Parish governmental activities, financial statements of internal service funds are consolidated into the governmental activities column when presented at the government-wide level. To the extent possible, the costs of these services are reflected in the appropriate functional activity.

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. Operating expenses for Enterprise Funds and Internal Service Funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation (continued)

Fiduciary Funds (not included in government-wide statements):

Custodial funds – account for and report resources held in custodial capacity for use by the Houma Community Mineral Lease and The Marshal’s Fund. The Houma Community Mineral Lease Fund accounts for and reports royalties from the production of oil and gas from certain properties within the City of Houma and the distribution of the royalties to the participating property owners. The Marshal’s Fund, governed by an agreement with the Parish, accounts for and reports the collection of garnishments and seizures and the immediate disbursement to the appropriate parties (less a collection fee paid to the Parish).

Pension trust fund – accounts for and reports the activities of the Firemen’s Pension and Relief Fund, which accumulates resources to be used for retirement payments to firemen hired prior to January 1, 1980.

Private-purpose trust fund – accounts for and reports bond proceeds held by the Houma-Terrebonne Public Trust Financing Authority and are used to finance residential housing through low interest first mortgage loans and for other purposes as specified by agreement.

C. Basis of Accounting and Measurement Focus

Government-Wide Financial Statements:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes and the related state revenue sharing (Intergovernmental revenue) are recognized in the year for which levied. Ad valorem tax adjustments and deductions are recognized as expenses for the year in which the related property tax revenue is recognized.

Fund Financial Statements:

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and liabilities generally are included on the balance sheet. Operating statements of these funds present increases (revenues and other financing resources) and decreases (expenditures and other uses) in net current position. Governmental funds are maintained on the modified accrual basis of accounting.

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government’s availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The Parish definition of available means expected to be received within sixty days of the end of the fiscal year. Charges for services, fines and forfeitures and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are generally not measurable and available.

Nonexchange transactions, in which the Parish receives value without directly giving value in return, included sales tax, property tax, special assessments, grants, entitlements, and donations. Ad valorem taxes and the related state revenue sharing (Intergovernmental revenue) are recognized as revenue of the period for which levied. The current year property taxes are being levied to finance the subsequent year’s budgeted expenditures by Council ordinance and legally are not available for funding current year expenditures, accordingly, property taxes levied in 2022 shall be recognized as revenue in 2023. The 2022 tax levy is recorded as deferred inflows of resources – unavailable revenue in the Parish’s 2022 financial statements.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting and Measurement Focus (continued)

Ad valorem tax adjustments represent unpaid taxes that are recognized as general government expenditures when the related tax levy is recognized as revenue. Ad valorem tax deductions represent withheld amounts to fund expenditures of the Terrebonne Parish Assessor and are also recognized as general government expenditures when the related tax revenue is recognized. Sales and use taxes are considered “measurable” when the underlying transaction occurs and meets the availability criteria. Anticipated refunds of such taxes are recorded as fund liabilities and reductions of revenue when they are measurable and valid. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: (1) principal and interest on long-term debt are recorded when due, and (2) claims and judgments, group health claims, arbitrage payable, net pension obligation, and compensated absences and other postemployment benefits are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of cost such as depreciation and amortization are not recognized in the governmental funds.

All proprietary and fiduciary funds are accounted for on a flow of economic resources measurement focus. Proprietary funds and fiduciary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenues resulting from transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. Custodial funds, however, are unlike all other types of funds reporting liabilities to the beneficiaries when an event has occurred that compels the disbursement of fiduciary resources. Events that compel disbursement of fiduciary resources occur when a demand for resources has been made or when no further action, approval or condition is required to be taken or met by the beneficiary to release the assets. Custodial funds use the accrual method to recognize receivables and payables.

D. Assets, Liabilities and Equity

Cash, Cash Equivalents and Investments

Cash includes amounts in regular and money market accounts.

For purposes of the statement of cash flows, cash and cash equivalents include certificates of deposit securities with maturities of three months or less when purchased and deposits in the Louisiana Asset Management Pool.

Investments are reported at fair value except for: (1) short-term and money market investments, consisting primarily of U.S. Treasury obligations with a maturity of one year or less at time of purchase, which are reported at cost, which approximates fair value, and (2) the Louisiana Asset Management Pool (LAMP), which is a local government 2a7-like pool administered by a non-profit corporation organized under State of Louisiana law, which is permitted to be carried at amortized cost.

All investments are traded in a national or international exchange and are valued at the last reported sales price at current exchange rates. There are no investments without an established market. Unrealized gains and losses on investments recorded at fair value are included in investment income.

Investment policies are governed by state statutes and bond covenants.

Accounts Receivable

All trade and property tax receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 120 days comprise the trade accounts receivable allowance for uncollectibles. The allowances represent approximately 9% and 41% of receivables from governmental and business-type activities, respectively.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Equity (continued)

Inventories and Prepaid Items

Inventories are stated at cost using the average price method. Inventoried items are recorded as expenditures when consumed, rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as other assets (prepaid items) in both government-wide and internal service fund financial statements.

Interfund Transactions

In the financial statements, interfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables (due from) and payables (due to) as appropriate. Transfers represent a permanent reallocation of resources between funds. In other words, they are not expected to be paid. For reporting purposes, all interfund transactions between individual governmental funds have been eliminated in the government-wide financial statements. At December 31, 2022, the Parish did not have any non-current interfund loans/borrowing arrangements. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances".

Restricted Assets

Specific assets are restricted by statute or donors as to use and are identified as restricted assets. Certain bond proceeds and debt service sinking funds of the Parish are legally restricted as to purpose. These assets have been classified as restricted assets on the statement of the net position since the use of these funds is limited by applicable bond resolutions.

Capital Assets

Capital assets, which include land, construction in progress, buildings, equipment, and infrastructure assets (streets, roads, bridges, canals, and sewer and drainage systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as follows:

- Movable capital assets with a cost of \$1,000 or more per unit and an estimated useful life in excess of two years.
- Individual purchased infrastructure improvements with a value of \$100,000.
- Donated infrastructure with aggregate systems value of \$250,000.

All assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their acquisition value at the date of donation. Capital assets with an estimated historical cost amounted to \$60,063,845 or 9.12% of total capital assets used in governmental activities. Changes in estimate are accounted for prospectively. Major outlays for capital assets and improvements are capitalized as projects at completion of construction. At this point the project costs are moved out of construction-in-progress and capitalized.

In accordance with Louisiana Department of Environmental Quality regulations the Parish is legally required to dispose of its Houma generating plant, eleven electrical substations, North and South sewerage treatment plants and ponds, ten community treatment plants and eight holding basins. As required by GASB No. 83-*Certain Asset Retirement Obligations*, the Parish records estimated future asset retirement obligations at fair value. GASB No. 83 requires the Parish to record the fair value of a liability for an asset retirement obligation in the period in which it is incurred with a corresponding increase in deferred outflows of resources. Subsequent to initial measurement, the asset retirement obligation is required to be measured each period to its fair value. Deferred outflows of resources are amortized using the straight line method over 11 years for the Houma generating plant and electrical substations and 23 years for the North and South treatment plants and ponds, community treatment plants and holding basins (the average remaining asset useful life at implementation of GASB No. 83). Deferred outflows of resources for newly

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Equity (continued)

acquired assets are amortized over the asset's estimated useful life at acquisition. The Parish's asset retirement obligation consists of the costs related to the removal of facilities and equipment for the Houma generating plant, \$775,675, electrical substations \$318,000 and North and South sewerage treatment plants, \$72,371,596. Payment of the asset retirement obligations are to be made using the unrestricted assets of the Utilities and Sewerage Funds. The 2022 measurement was not significantly different than the original measurement period. Management does not consider there to be a material difference from the original measurement. As of December 31, 2022 no assets were restricted for payment of the liability.

In accordance with GASB Statement No. 89, the Parish did not capitalize interest cost during the year ended December 31, 2022.

Capital assets of the Parish, as well as component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Type of Capital Assets</u>	<u>No. of Years</u>
Buildings and Building Improvements	10-50
Utility Plant and Distribution Systems	10-25
Land Improvements-Structure	10
Furniture	10
Machinery and Equipment	5-10
Vehicles	3-15
Infrastructure	25-70

All infrastructure assets purchased by the Parish since 1980 are recorded as capital assets and depreciated accordingly. All donated infrastructure accepted into the Parish's maintenance program since 1980 has been capitalized and depreciated in accordance with the above capitalization policy.

Deferred Outflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources, which represents the consumption of net assets that applies to future periods and so will not be recognized as an expense/expenditure until that time. The Parish reports in the government wide financial statement's current refunding and advance refunding resulting in defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt as a deferred outflows of resources. In addition, deferred outflows of resources related to pensions, other postemployment benefits and asset retirement obligations are also reported in the government wide financial statements.

Grant Advancements

The Parish reports resources transmitted before eligibility requirements, other than time requirements, in government mandated or voluntary non exchange transactions are met as grant advancements. The grant advancement as of December 31, 2022 was \$12,213,946.

Long-Term Debt

In the government-wide statement of net position and the proprietary fund types' financial statements, long-term debt and other long-term obligations are reported as liabilities. In these financial statements, bond premiums and discount are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are recognized as expenses in the current fiscal period incurred.

In the fund financial statements governmental fund types recognize bond premiums, discounts, and bond issuance costs during the current fiscal period incurred. The face amount of the debt issue is reported as "other financing sources." Premiums received on debt issuances are reported as "other financing sources" and discounts on debt are reported as "other financing uses."

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Equity (continued)

Compensated Absences

GASB Statement No. 16, *Accounting for Compensated Absences*, requires governments to accrue compensated absences only to the extent it is probable that the employer will compensate employees for benefits through cash payments conditioned on the employees' termination or retirement. The Parish has recorded liabilities for accumulated vacation, sick leave and the applicable percentages of retirement, social security and medicare associated with the payment of compensated absences as of December 31, 2022.

In the government-wide financial statements and the proprietary fund type statements, the total compensated absences liability is recorded as an expense and long-term and current obligations and allocated on a functional basis. A current liability is recorded for the value of one year's accrual of leave. In accordance with GASB Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, no compensated absences liability is recorded at December 31, 2022 in the governmental fund-type fund financial statements.

Employees of the Parish can earn up to 240 hours of personal leave, depending on their length of employment. Accumulated vacation leave is due to the employee at the time of termination or death. The vacation policy provides that any unused annual leave, in excess of one year's earnings, remaining on the employee's anniversary date will be transferred to sick leave.

Furthermore, Parish employees earn 56 hours sick leave per year. Upon official retirement from the Parochial Retirement System the retiring employee will be allowed to receive half of whatever, accumulated sick leave time has accrued, up to maximum of 480 hours, by leaving work and remaining on the payroll of the Parish until this 480 hours are exhausted. Retirement from PERS will commence the day after the employee's last day on the Parish payroll. The employee may also elect to be paid for said hours at the time official retirement begins.

Details of the compensated absences liability for the Parish discrete component units can be found in the separately issued audit reports of each component unit.

Other Postemployment Benefits

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, requires governments to accrue postemployment benefits to the extent it is probable the employer will provide benefits conditioned on the employees' retirement. The Parish has recorded liabilities for postemployment health care benefits as of December 31, 2022.

In the government-wide financial statements and the proprietary fund types fund statements, the other postemployment benefits liability is recorded as long-term obligations and allocated to expenses on a functional basis.

In the governmental fund type fund financial statements other postemployment benefit expenditures are recognized in the amount contributed to the plan or expected to be liquidated with expendable available financial resources. Expendable available financial resources generally refer to other postemployment benefit payments due and payable as of the end of the year.

Details of the other postemployment benefit obligations for the Parish's discrete component units can be found in the separately issued audit reports of each component unit.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Parochial Employees' Retirement System, Municipal Police Employees' Retirement System, Firefighters' Retirement System of Louisiana and City of Houma Firemen's Pension and Relief Fund (the

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Equity (continued)

Systems) and additions to/deductions from the Systems' fiduciary net positions have been determined on the same basis as they are reported by the Systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Accounting for Ashland Landfill Closure and Postclosure Care Costs

Ashland Landfill Closure and Postclosure Care Costs are accrued for in accordance with guidelines recommended by Section L10 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

The Sanitation Maintenance Fund recognizes a portion of the estimated total current cost of closure and post closure care costs (based on use) as an expense and as a liability in each period that it accepts solid waste. A complete explanation of the liability and its calculation is referenced in Note 20.

Deferred Inflows of Resources

In addition to liabilities, the statement of net position and governmental funds balance sheet report a separate section for deferred inflows of resources, which represent an acquisition of net assets that applies to future periods and so will not be recognized as revenues until that time. The Parish reports deferred inflows of resources in the governmental and proprietary fund financial statements when resources associated with imposed non-exchange revenue transactions are received or reported as a receivable before (a) the period for which property taxes are levied or (b) the period when resources are required to be used or when use is first permitted for all other imposed non-exchange revenues in which the enabling legislation includes time requirements. In addition, the deferred inflows of resources related to non-exchange revenue, the Parish also reports deferred inflows of resources related to pensions and other post employment benefits in its government wide and proprietary fund financial statements.

Equity

Government-wide Statements:

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of assets and deferred outflows of resources less liabilities and deferred inflow of resources (net position) with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net assets that do not meet the definition of “restricted” or net-investment in capital assets.

When both restricted and unrestricted resources are available for use, it is the Parish's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Financial Statements:

Governmental fund equity is classified as fund balance. Fund balance is further classified as:

- a. Nonspendable – amounts that cannot be spent either because they are in non-spendable form or because they are legally or contractually required to maintain intact.
- b. Restricted – amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulation of other governments.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Equity (continued)

- c. Committed – amounts that can be used only for specific purposes determined by a formal action of the members of the Parish Council. Commitments may be established, modified, or rescinded only through ordinances approved by the members of the Parish Council.
- d. Assigned – amounts that do not meet the criteria to be classified as either restricted or committed but that are intended to be used for specific purposes. Amounts may be assigned by a majority vote of the Parish Council or by the Chief Financial Officer under the authorization of the Parish President. Intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. The Parish reports fund balance in General Fund, special revenue and capital project funds that are not restricted or committed, and are held for purposes of the reporting fund as assigned. Assignment of fund balance conveys that the amounts are intended for a specific purpose narrower than that of the general purposes of the Parish itself.
- e. Unassigned – all other spendable amounts.

For the classification of governmental fund balances, the Parish considers an expenditure to be made from the most restrictive first when more than one classification is available. Committed, assigned, or unassigned amounts are considered to have been spent when an expenditure is incurred for purposes for which amount in any of those unrestricted fund balance classifications could be used. The Parish's fund balance was classified as restricted, committed, assigned and unassigned as of December 31, 2022.

Assigned for subsequent year's expenditures are amounts in next year's budget that represents deficiencies of revenues over expenditures. Other assignments are made for specific indicated purposes included in the title and require a council appropriation in subsequent years.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions. Those estimates affect the reported amounts of assets and liabilities and disclosure of assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary funds and the government-wide financial statements during the reporting period. Actual results could differ from these estimates.

E. New GASB Statements

During the year ending December 31, 2022, the Parish implemented the following GASB Statements:

Statement No. 87, "*Leases*" increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

The key changes upon adoption of the standard was the recognition of right-to-use asset on the Statement of Net Position, given that the recognition of lease expense on the Statement of Activities is similar to the Parish's historical accounting. There was a cumulative effect adjustment to net position of \$91,144 as of January 1, 2022. Leases with original terms of one year or less were excluded.

The adoption of Statement No. 87 resulted in the recognition of a right-of-use asset as of December 31, 2022 of \$1,624,724, a lease liability of \$1,647,587, a lease receivable of \$797,517, and deferred inflows of resources of \$690,616.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. New GASB Statements (continued)

The impact of adopting the new guidance is as follows:

	Reported Under Former Guidance	Effect of Applying New Guidance	Reported Under New Guidance
<u>Assets:</u>			
Right-of-Use asset		\$ 2,237,537	\$ 2,237,537
Lease receivable		795,076	795,076
		<u>3,032,613</u>	<u>3,032,613</u>
<u>Liabilities:</u>			
Lease liability		<u>2,260,026</u>	<u>2,260,026</u>
<u>Deferred Inflows of resources:</u>			
Deferred inflows of resources-lease		<u>681,443</u>	<u>681,443</u>
<u>Affect on Net Position:</u>			
		91,144	\$ 91,144
Beginning net position, before restatement		<u>376,422,636</u>	<u>376,422,636</u>
Beginning net position, restated		<u>\$ 376,513,780</u>	<u>\$ 376,513,780</u>

Statement No. 91, "*Conduit Debt Obligations*" provides a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related noted disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. This Statement did not affect the financial statements for the year ended December 31, 2022.

Statement No. 92, "*Omnibus 2020*" establishes accounting and financial reporting requirements for specific issues related to leases, intra-entity transfers of assets, postemployment benefits, government acquisitions, risk financing and insurance related activities of public entity risk pools, fair value measurements, and derivative instruments. This Statement did not affect the financial statements for the year ended December 31, 2022.

Statement No. 93, "*Replacement of Interbank Offered Rates*" some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR) most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates. The Statement will preserve the consistency and comparability of reporting hedging derivative instruments and leases after governments amend or replace agreements to replace an IBOR. This Statement did not affect the financial statements for the year ended December 31, 2022.

Statement No. 97 "*Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans - an Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32*" provides objectives to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefits (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. New GASB Statements (continued)

Code (IRC) section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. This Statement did not affect the financial statements for the year ended December 31, 2022.

The GASB has issued the following Statements which will become effective in future years as shown below:

Statement No. 94, "*Public-Private and Public-Public Partnerships and Availability Payment Arrangements*" improves financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. The requirements of this Statement are effective for reporting periods beginning after June 15, 2022. Management has yet to determine the effect of the Statement on the financial statements.

Statement No. 96, "*Subscription-based Information Technology Arrangements*" provides guidance on the accounting and financial reporting for subscription based information technology arrangements (SBITAs) for government end users (governments). This statement (1) defines SBITA; (2) established a SBITA results in a right-to-use subscription asset - and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of SBITA; and (4) requires note disclosure regarding a SBITA. The requirements of the Statement are effective for the years beginning after June 15, 2022. Management has yet to determine the effect of this Statement on the financial statements.

Statement No. 99 "*Omnibus 2022*" provides objectives to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements and accounting and financial report for financial guarantees. The requirements of this Statement apply to all financial statements at dates varying from upon issuance to fiscal periods beginning after June 15, 2023. Management has yet to determine the effect of this Statement on the financial statements.

Statement No. 100, "*Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62*" provides guidance to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter. Earlier application is encouraged. Management has yet to determine the effect of this Statement on the financial statements.

Statement No. 101, "*Compensated Absences*" provides guidance to better meet the information needs of financial statements users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. New GASB Statements (continued)

unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. Earlier application is encouraged. Management has yet to determine the effect of this Statement on the financial statements.

F. Restatement of Net Position

Effective for the year ended December 31, 2022, the Parish and certain component units implemented GASB Statement No. 87, "Leases" Implementation for the new accounting standard required restatement of beginning net position. The net position for some discrete component units were restated at December 31, 2021.

Terrebonne Parish Fire District No. 10 and Terrebonne Parish Fire District No. 4A determined that a liability and related deferred outflows and inflows of resources should have been recognized for other postemployment benefits. Terrebonne Parish Communication District's net position was restated to correct accounting errors.

The restatements had the following impact on previously reported balances:

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Net position as previously reported	\$ 376,422,636	\$ 169,287,396	\$ 545,710,032	\$ 1,088,802,824
Implementation of GASB Statement No. 87	91,144			(2,990)
Correction of accounting errors				(1,074,859)
Net position, as restated	<u>\$ 376,513,780</u>	<u>\$ 169,287,396</u>	<u>\$ 545,710,032</u>	<u>\$ 1,087,724,975</u>

Note 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all government funds except the Capital Projects Fund and Debt Service Fund. The Capital Projects Fund presents project as opposed to annual budget amounts and are therefore not reported in the accompanying financial statements. The Council, who approves each project budget, maintains effective control of costs. The Debt Service Fund does not employ formal budgetary accounting because effective control is alternatively achieved through the indenture provisions of the bonds and certificates.

Encumbrance accounting is not employed in the governmental funds.

The Parish adheres to the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to October 1, the Parish President submits to the Council a proposed operating budget for the year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) The Council conducts public hearings to obtain taxpayer comments.
- (3) All actions necessary to adopt and otherwise finalize and implement the budget for an ensuing year are taken prior to the last regular meeting of the year in progress. The budget is legally enacted through passage of an ordinance.

Note 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

A. Budgetary Information (continued)

- (4) Appropriations at year-end normally lapse, except for those projects of a continuing nature which remain open until the projects are completed or abandoned and are shown on the Governmental Fund Balance Sheet as Fund Balance – Committed for Capital Projects.
- (5) The level of budgetary control is at the fund, department or project level and any amendment involving the transfer of monies from one fund, department or project to another or any amendment for amounts exceeding any current expenditure amount budgeted must be approved by the Council. Any transfers of unencumbered appropriations within departments are allowed to be controlled by the Parish President.
- (6) The budget was amended various times during the year.

B. Deficit Fund Balance and Net Position of Individual Funds

No deficit fund balances/net positions are presented.

C. Expenditures/Expenses Exceeding Appropriations

Individual funds with actual expenditures exceeding appropriations included General Fund, Road Lighting District No. 3A, 4, 6, 7, and 8, Terrebonne ARC Fund, Mental Health Fund and Criminal Court Fund. Actual General Fund expenditures exceeded the final budget by more than 5% as a result of the Parish being unable to determine Hurricane Ida expenditures by the adoption date of the final budget.

Note 3 - PROPERTY TAXES

Property taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the Terrebonne Parish Assessor’s Office and the State Tax Commission at percentages of actual value as specified by Louisiana law. A reevaluation of all property is required to be completed no less than every four years. The last reevaluation for the list was completed January 1, 2020. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the last Wednesday in June. The lien date is June 30, 2023 for 2022 property taxes.

Properties for which the taxes have not been paid are sold for the amount of the taxes. The assessed values, upon which the 2022 levy was based, are as follows:

<u>Location</u>	Assessed Value	
	Total Value	Homestead Exemption
City of Houma	\$ 267,151,191	\$ 54,977,230
All other property for local purposes	950,855,236	127,871,325
Totals	\$1,218,006,427	\$ 182,848,555

The 1974 Louisiana Constitution (Article 7 Section 18) provided that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected Assessor of the Parish on all property subject to taxation except public service properties, which are valued by the Louisiana Tax Commission (LRS 47:1957). The correctness of assessments by the Assessor is subject to the review and certification by the Louisiana Tax Commission.

Note 3 - PROPERTY TAXES (Continued)

The Parish and its component units have levied property taxes for payment of principal and interest on long-term debt and for special purposes. The various tax rates for the year ended December 31, 2022 are as follows:

Description	Tax Rate Per \$1,000
Citywide:	
Maintenance	\$ 17.85
Parishwide:	
Debt Service	1.75
Maintenance	38.05
Districts:	
Debt Service	Range 1.50 to 6.35
Maintenance	Range .82 to 23.00

The maximum millage currently levied in any one District is 107.25 per \$1,000 of assessed valuation on property. This maximum includes 9.27 mills for the Terrebonne Parish School Board, 7.58 mills for the Special Law Enforcement District, 4.89 mills for the Terrebonne Levee and Conservation District, 1.75 mills for the Assessment District, .50 for the Terrebonne Parish Memorial Veterans District, and Bayou Lafourche Freshwater District, 2.11 mills. As indicated in Note 1C, property taxes are recorded as revenue by the Parish in the year the taxes finance budgeted expenditures. Property taxes, which are paid under protest, are recorded as revenue in the year the taxes are collected.

Note 4 -DEPOSITS AND INVESTMENTS

Primary Government

The Parish maintains a cash and investment pool that is available for use by all funds. Each fund’s portion of this pool is included on the governmental funds balance sheet, statement of net position of proprietary funds and statement of fiduciary net position in “cash and cash equivalents” and “investments”.

Bank Deposits:

State Law requires deposits (cash and certificates of deposit) of all political subdivisions to be fully collateralized at all times. Acceptable collateralization includes FDIC insurance and securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana and certain political subdivisions are allowed as security for deposits. Obligations furnished, as security must be held by the political subdivision, or with an unaffiliated bank or a trust company for the account of the political subdivision.

The year-end balances of deposits are as follows:

	Bank Balances	Reported Amount
Cash	\$ 89,321,608	\$112,475,069
Certificates of deposit	3,245,827	3,245,827
Totals	\$ 92,567,435	\$115,720,896

Custodial credit risk is the risk that in the event of a bank failure, the Parish’s deposits may not be returned to it. The Parish does not have written deposit policy for custodial credit risk beyond the requirements of state statute. As of December 31, 2022, \$89,112,153 of the Parish’s bank balance of \$92,567,435 was exposed to custodial credit risk. These deposits were uninsured and collateralized with securities held by the pledging financial institution’s trust department or agent and by state statute are deemed to be held in the Parish’s name.

Note 4 -DEPOSITS AND INVESTMENTS (Continued)

Primary Government (continued)

At December 31, 2022, cash and certificates of deposit in excess of the FDIC insurance were collateralized by securities held by unaffiliated banks for the account of the depositors. The Governmental Accounting Standards Board (GASB), which promulgates the standards for accounting and financial reporting for state and local governments, considers these securities subject to custodial credit risk. Even though the deposits are considered subject to custodial credit risk under the provisions of GASB Statement No. 40, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the depositor that the fiscal agent has failed to pay deposited funds upon demand.

Investments:

State statutes authorize the Parish to invest in obligations of the U.S. Treasury, agencies, and instrumentalities; guaranteed investment contracts and investment grade (A-1/P-1) commercial paper of domestic corporations; repurchase agreements; and the Louisiana Asset Management Pool (LAMP).

As of December 31, 2022, the Parish had the following investments and maturities:

<u>Investment Type</u>	Fair Value	Investment Maturities (in Years)		
		Less Than 1	1-5	5 or more
Federal Farm Credit Bank Notes	\$ 15,510,565	\$ 1,487,855	\$ 10,307,015	\$ 3,715,695
Federal National Mortgage Association (FNMA) Notes	2,488,335		1,294,245	1,194,090
Federal Home Loan Mortgage Association (FHLM) Notes	2,341,027	564,347	1,776,680	
Federal Home Loan Bank Notes	10,739,284	1,489,715	5,671,670	3,577,899
Federal Freddie Mac (FMAC)	873,070		873,070	
Federal Fannie Mae (FMAE)	910,650		910,650	
Louisiana Asset Management Pool (LAMP)	28,589,167	28,589,167		
Totals	\$ 61,452,098	\$ 32,131,084	\$ 20,833,330	\$ 8,487,684

Because LAMP as of December 31, 2022, had a weighted average maturity of 60 days, it was presented as an investment with a maturity of less than three months.

As described in Note 1 D) the Parish values its investments at fair value and categorizes its fair value measurements within the fair value hierarchy established by generally accepted principles. The hierarchy is based on the valuation inputs used to measure the fair value of the assets. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs.

The Parish has the following recurring fair value measurements as of December 31, 2022:

Obligations of the U.S. Treasury, agencies and instrumentalities are valued using quoted market prices (Level 1 input).

LAMP is a local government 2a7-like pool and permitted to be carried at amortized cost and therefore, is not subject to fair value measurements.

As a means of limiting its exposure to fair value losses arising from interest rates, the Parish's investment policy emphasizes maintaining liquidity to match specific cash flows.

Note 4 -DEPOSITS AND INVESTMENTS (Continued)

Primary Government (continued)

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Parish's investment policy requires the application of the prudent-investor rule. The policy states, *Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived...* The Parish's investment policy limits investments to those allowed under state law, as described on the previous page. All of the Parish's investments were rated AAA by Standard & Poor's, except LAMP which has a rating of AAAM. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Parish does not have a written investment policy for custodial credit risk beyond the investment requirements of state statute, as described on the previous page. Investments in external investment pools are not exposed to custodial credit risk because of their natural diversification and the diversification required by the Securities and Exchange Commission.

LAMP, a local government investment pool, is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer in 1993. While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2a7, which governs registered money market funds. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest.

Accordingly, LAMP investments are restricted to securities issued, guaranteed or backed by the U.S. Treasury, the U.S. Government or one of its agencies, enterprises or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair value of investments is determined on a weekly basis to monitor any variances between amortized cost and fair value. For purposes of determining participants' shares, investments are valued at amortized cost. The fair value of participant's position is the same as the value of the pool shares.

LAMP is designed to be highly liquid to give its participants immediate access to their account balances. Investments in LAMP at December 31, 2022 amounted to \$28,589,167 and are classified on the statement of net position as "Cash and Cash Equivalents".

In accordance with GASB Statement No. 31, the Parish recognized the net increase (decrease) in the fair value of investments for the year ended December 31, 2022. The increase (decrease) in the fair value of investments takes into account all changes in fair value (including purchases and sales). For the year ended December 31, 2022, the Parish recognized a decrease in the fair value of investments totaling \$4,033,250; \$3,092,936 in governmental activities and \$940,314 in business activities.

A reconciliation of deposits and investments as shown on the statement of net position for the Primary Government is on the following page:

Note 4 -DEPOSITS AND INVESTMENTS (Continued)

Primary Government (continued)

Cash on hand	\$	14,000
Reported amount of deposits		115,720,896
Reported amount of investments		<u>61,452,098</u>
Totals	\$	<u><u>177,186,994</u></u>
Cash and cash equivalents	\$	137,282,405
Cash and cash equivalents-restricted		1,926,427
Investments		34,454,470
Investments-restricted		804,290
Fiduciary funds:		
Custodial fund cash and cash equivalents (not included in government-wide statement)		757,746
Pension trust fund cash and cash equivalents (not included in government-wide statement)		363,463
Pension trust fund investments (not included in government-wide statement)		<u>1,598,193</u>
Totals	\$	<u><u>177,186,994</u></u>

Component Units

The year-end balances of deposits are as follows:

	<u>Bank Balances</u>	<u>Reported Amount</u>
Deposits	<u><u>\$220,964,333</u></u>	<u><u>\$220,217,050</u></u>

As of December 31, 2022, \$176,246,532 of the component units' bank balance of \$220,964,333 was exposed to custodial credit risk.

At year end the component units had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	Investment Maturities (in Years)			
		<u>Less Than 1</u>	<u>1-5</u>	<u>6-10</u>	<u>More Than 10</u>
U. S. Treasuries	\$ 35,020,028	\$ 644,054	\$ 18,875,088	\$ 15,500,886	
Government National Mortgage Association (GNMA) Notes	7,833,000		874,000	457,000	\$ 6,502,000
Federal National Mortgage Association (FNMA) Notes	33,759,830	12,347,000	21,012,300	400,530	
Federal Home Loan Mortgage Corporation (FHLMC) Notes	13,053,441	525,000	2,257,000	10,271,441	
Small Business Administration Other U.S. Government Securities	19,025,000 33,901,000	2,278,000 4,001,000	1,480,000 25,878,000	15,267,000 4,022,000	
Louisiana Asset Management Pool (LAMP)	<u>53,905,544</u>	<u>53,905,544</u>			
Totals	<u><u>\$ 196,497,843</u></u>	<u><u>\$ 73,700,598</u></u>	<u><u>\$ 70,376,388</u></u>	<u><u>\$ 45,918,857</u></u>	<u><u>\$ 6,502,000</u></u>

Note 4 -DEPOSITS AND INVESTMENTS (Continued)

Component Unit (continued)

In accordance with GASB Statement No. 31, the Parish and component units recognized the net increase (decrease) in the fair value of investments for the year ended December 31, 2022. The increase (decrease) in the fair value of investments takes into account all changes in fair value (including purchases and sales) and for the year December 31, 2022 is considered immaterial for reporting purposes.

A reconciliation of deposits and investments as shown on the statement of net position for the component units is as follows:

Cash on hand	\$	10,448
Reported amount of deposits		220,217,050
Reported amount of investments		<u>196,497,843</u>
Totals		<u>\$ 416,725,341</u>
Cash and cash equivalents	\$	228,745,592
Cash and cash equivalents-restricted		11,101,348
Investments		176,662,461
Investments-restricted		14,142
Fiduciary fund cash and cash equivalents (not included in government-wide statement)		<u>201,798</u>
		<u>\$ 416,725,341</u>

Note 5 - RECEIVABLES

Receivables and the applicable allowances for uncollectibles at December 31, 2022 are as follows:

	<u>Amount</u>	<u>Allowance for Uncollectibles</u>	<u>Net Receivables</u>	<u>Collectible After One Year</u>
<u>Governmental Activities:</u>				
General Fund:				
Taxes	\$ 500,422		\$ 500,422	
Accounts	2,701,153	\$ 2,021,396	679,757	\$ 84,203
Other	113		113	
Public Safety Fund:				
Taxes	877,970		877,970	
Accounts	79,021	10,209	68,812	
Grant Fund:				
Accounts	118,993		118,993	
Economic Loans	11,602,387		11,602,387	11,521,805
Road and Bridge Maintenance Fund:				
Accounts	21,847		21,847	
Drainage Maintenance Fund:				
Taxes	1,353,649		1,353,649	
Accounts	33,271		33,271	
Internal Service Funds:				
Other	318,058		318,058	
Non-Major Funds:				
Taxes	4,177,292		4,177,292	
Accounts	114,843		114,843	
Other	63,880		63,880	
Total governmental funds	<u>21,962,899</u>	<u>2,031,605</u>	<u>19,931,294</u>	<u>11,606,008</u>
Accrued investment earnings	<u>99,768</u>		<u>99,768</u>	
Total governmental activities	<u>\$ 22,062,667</u>	<u>\$ 2,031,605</u>	<u>\$ 20,031,062</u>	<u>\$ 11,606,008</u>

Note 5 – RECEIVABLES (Continued)

	<u>Amount</u>	<u>Allowance for Uncollectibles</u>	<u>Net Receivables</u>
<u>Business-type Activities:</u>			
Utilities Fund:			
Accounts	\$ 14,742,301	\$ 6,254,833	\$ 8,487,468
Other (Includes Restricted)	57,277		57,277
Sewerage Fund:			
Accounts	1,935,318	1,156,303	779,015
Other (Includes Restricted)	411,847	373,065	38,782
Sanitation Maintenance Fund:			
Accounts	1,074,285	704,501	369,784
Taxes	1,887,839		1,887,839
Other	542,322		542,322
Civic Center Fund:			
Other	81,950		81,950
Total business-type activities	<u>\$ 20,733,139</u>	<u>\$ 8,488,702</u>	<u>\$ 12,244,437</u>

Accounts receivable in the business-type activities include amounts for unbilled services as of December 31, 2022 of \$5,645,145.

For purposes of collecting past due receivables, the Parish has elected to retain the reserved balances on it's open accounts file.

Note 6 -DUE TO AND FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at December 31, 2022 consisted of the following:

	<u>Federal</u>	<u>State</u>	<u>Sales and Use Tax Dept.</u>	<u>Sheriff</u>	<u>Other</u>	<u>Total</u>
<u>Governmental Activities:</u>						
General Fund			\$ 1,677,516	\$ 697,895		\$ 2,375,411
Public Safety Fund	\$ 119,073	\$ 9,900	1,677,516	2,979,529	\$ 132,811	4,918,829
Grant Fund	1,611,634	870,897			1,517	2,484,048
Road and Bridge Maintenance Fund	107,341	538,443	1,257,636			1,903,420
Drainage Maintenance Fund	160,427	126,405	1,257,636	5,518,280		7,062,748
Terrebonne Levee & Conservation District Fund			1,257,636			1,257,636
Capital Projects Fund	2,441,725	4,533,088				6,974,813
Internal Service Funds		75,096			360,576	435,672
Non-Major Funds		408,721	1,257,636	17,094,399	1,483,132	20,243,888
Total governmental activities	<u>\$ 4,440,200</u>	<u>\$ 6,562,550</u>	<u>\$ 8,385,576</u>	<u>\$26,290,103</u>	<u>\$ 1,978,036</u>	<u>\$47,656,465</u>
<u>Business-type Activities:</u>						
Utilities Fund		\$ 21,704			\$ 8,887	\$ 30,591
Sewerage Fund					5,610	5,610
Sanitation Fund	\$ 755	624,923		\$ 7,694,457		8,320,135
Civic Center		865			42,702	43,567
Total business-type activities	<u>\$ 755</u>	<u>\$ 647,492</u>		<u>\$ 7,694,457</u>	<u>\$ 57,199</u>	<u>\$ 8,399,903</u>

Note 6 -DUE TO AND FROM OTHER GOVERNMENTAL UNITS (Continued)

Amounts due to other governmental units at December 31, 2022 consisted of the following:

	State	Other	Total
<u>Governmental Activities:</u>			
General Fund	\$ 102,132	\$ 509,018	\$ 611,150
Public Safety Fund	1,215	2,148	3,363
Grant Fund	25,738	178,414	204,152
Road and Bridge Maintenance Fund	22,348	543	22,891
Drainage Maintenance Fund	33,737	640	34,377
Terrebonne Levee & Conservation Fund			
Capital Projects Fund		2,468	2,468
Internal Service Funds	144,252	26,376	170,628
Non-Major Funds	184,604	109,480	294,084
	<u>\$ 514,026</u>	<u>\$ 829,087</u>	<u>\$ 1,343,113</u>
<u>Business-type Activities:</u>			
Utilities Fund	\$ 52,993	\$ 3,699	\$ 56,692
Sewerage Fund	19,026	5,342	24,368
Sanitation Maintenance Fund	18,566	5,840	24,406
Civic Center	9,109	2,200	11,309
	<u>\$ 99,694</u>	<u>\$ 17,081</u>	<u>\$ 116,775</u>

Note 7 -RESTRICTED ASSETS

Primary Government

Restricted assets in the Grant Fund consist of \$979,617 for Section 8 Vouchers.

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverages. The Parish is in compliance with all such significant limitations and restrictions.

A summary of Enterprise Fund restricted assets at December 31, 2022 is as follows:

	Utilities Fund	Sewerage Fund
Bond sinking accounts		\$ 3,328
Bond reserve accounts		804,290
Customer deposits	\$ 946,810	
Total	<u>\$ 946,810</u>	<u>\$ 807,618</u>

Component Units

Restricted assets for Consolidated Waterworks District No. 1 consists of \$10,906,348 representing specific assets that are required to be segregated as to use pursuant to restrictions arising from customer meter deposits and various bond indenture agreements. Also, the Bayou Cane Fire Protection District had restricted assets held for protest taxes.

Note 8 - CHANGES IN CAPITAL ASSETS

Primary government capital asset activity for the year ended December 31, 2022 was as follows:

	Balance January 1, 2022	Additions	Adjustments and Deletions	Balance December 31, 2022
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 7,038,566	\$ 2,920,342	\$ (22,680)	\$ 9,936,228
Construction in progress	88,301,625	20,612,571	(36,374,275)	72,539,921
Total capital assets not being depreciated	95,340,191	23,532,913	(36,396,955)	82,476,149
Capital assets being depreciated:				
Buildings	89,996,965		(2,816,263)	87,180,702
Equipment	65,880,281	6,959,838	(4,154,333)	68,685,786
Infrastructure	461,161,035	35,136,464	(85,169)	496,212,330
Total capital assets being depreciated	617,038,281	42,096,302	(7,055,765)	652,078,818
Less accumulated depreciation for:				
Buildings	(35,483,959)	(2,264,204)	1,714,091	(36,034,072)
Equipment	(49,998,332)	(2,539,512)	4,093,958	(48,443,886)
Infrastructure	(146,699,821)	(14,179,076)	57,844	(160,821,053)
Total accumulated depreciation	(232,182,112)	(18,982,792)	5,865,893	(245,299,011)
Total capital assets being depreciated, net	384,856,169	23,113,510	(1,189,872)	406,779,807
Total governmental activities capital assets, net	<u>\$ 480,196,360</u>	<u>\$ 46,646,423</u>	<u>\$ (37,586,827)</u>	<u>\$ 489,255,956</u>
Business-Type Activities:				
Capital assets not being depreciated:				
Land	\$ 3,895,791			\$ 3,895,791
Construction in progress	15,806,808	\$ 1,174,887	\$ (11,470,787)	5,510,908
Total capital assets not being depreciated	19,702,599	1,174,887	(11,470,787)	9,406,699
Capital assets being depreciated:				
Electric system and buildings	122,682,532	2,297,987		124,980,519
Gas distributions system and buildings	37,182,739	512,592		37,695,331
Sewer system and buildings	163,097,265	12,016,087		175,113,352
Sanitation and buildings	12,049,883	1,331,127	(499,443)	12,881,567
Civic Center buildings and equipment	19,392,763	494,081	(1,801,440)	18,085,404
Machinery and equipment	12,736,124	1,188,705		13,924,829
Total capital assets being depreciated	367,141,306	17,840,579	(2,300,883)	382,681,002
Less accumulated depreciation for:				
Electric system and buildings	(88,893,048)	(2,780,185)		(91,673,233)
Gas distributions system and buildings	(23,626,941)	(1,259,437)		(24,886,378)
Sewer system and buildings	(83,297,307)	(4,027,565)		(87,324,872)
Sanitation	(3,234,241)	(343,902)	144,237	(3,433,906)
Civic Center buildings and equipment	(11,908,714)	(458,432)	1,134,605	(11,232,541)
Machinery and equipment	(9,285,256)	(542,019)		(9,827,275)
Total accumulated depreciation	(220,245,507)	(9,411,540)	1,278,842	(228,378,205)
Total capital assets being depreciated, net	146,895,799	8,429,039	(1,022,041)	154,302,797
Total business-type activities capital assets, net	<u>\$ 166,598,398</u>	<u>\$ 9,603,926</u>	<u>\$ (12,492,828)</u>	<u>\$ 163,709,496</u>

Note 8 - CHANGES IN CAPITAL ASSETS (Continued)

The primary adjustment for the governmental activities for the year ended December 31, 2022 can be explained as: \$36,370,754 for the completion and capitalization of construction in progress in the land, equipment and infrastructure categories. The costs of deletions of assets used in governmental activities were \$7,055,765 which was primarily vehicles, computers, equipment, and infrastructure impaired as a result of Hurricane Ida. See Note 25 for further details regarding impaired assets.

Depreciation expense was charged to functions of the primary government as follows:

<u>Governmental Activities:</u>	
General government	\$ 1,954,441
Public safety	1,282,135
Streets and drainage	15,070,269
Health and welfare	46,441
Culture and recreation	428,771
Conservation and development	519
Capital assets held by internal service funds are charged to the various functions based on their usage of the assets	200,216
Total depreciation expense - governmental activities	\$ 18,982,792

Construction commitments

The Parish has active construction projects as of December 31, 2022. The governmental activities projects include street widening and construction, projects for construction of pump stations and locks, levee elevation and forced drainage systems. Business activities projects include replacements and improvements to sewerage lines. The government's commitments with contractors as of December 31, 2022 are as follows:

<u>Project</u>	<u>Spent-to-Date</u>	<u>Remaining Commitment</u>
Governmental activities-public purpose portion		
Drainage construction	\$ 15,902,577	\$ 4,407,064
Street construction	12,438,920	152,473
Building and other facilities construction	2,806,418	2,524,391
Total governmental activities	31,147,915	7,083,928
Business-type activities		
Sewerage construction and betterments	1,016,664	53,509
Totals	\$ 32,164,579	\$ 7,137,437

Note 8 - CHANGES IN CAPITAL ASSETS (Continued)

Component unit capital asset activity for the year ended December 31, 2022 was as follows:

	Balance January 1, 2022	Additions	Adjustments and Deletions	Balance December 31, 2022
Capital assets not being depreciated:				
Land	\$ 27,967,991	\$ 20,322,665		\$ 48,290,656
Construction in progress	13,951,141	35,069,809	\$(24,833,260)	24,187,690
Total capital assets not being depreciated	41,919,132	55,392,474	(24,833,260)	72,478,346
Capital assets being depreciated:				
Intangible Assets	10,500	21,609		32,109
Buildings	336,125,693	8,514,500	(4,386,389)	340,253,804
Improvements other than buildings	61,487,536	1,843,896	678,941	64,010,373
Water Plant & Distribution	172,197,811	2,462,261	(2,263,178)	172,396,894
Hurricane and flood protection system infrastructure	744,773,988	51,756,778	(28,081,616)	768,449,150
Equipment	302,724,775	16,973,816	(5,454,258)	314,244,333
Total capital assets being depreciated	1,617,320,303	81,572,860	(39,506,500)	1,659,386,663
Less accumulated depreciation for:				
Intangible Assets	(10,500)	(21,609)		(32,109)
Buildings	(177,091,095)	(10,527,024)	2,437,623	(185,180,496)
Improvements other than buildings	(32,195,234)	(1,799,918)	(417,206)	(34,412,358)
Water Plant & Distribution	(80,263,894)	(3,348,184)	934,465	(82,677,613)
Hurricane and flood protection system infrastructure	(156,834,488)	(19,694,693)	5,677,477	(170,851,704)
Equipment	(240,026,775)	(14,287,411)	5,533,257	(248,780,929)
Total accumulated depreciation	(686,421,986)	(49,678,839)	14,165,616	(721,935,209)
Total capital assets being depreciated, net	930,898,317	31,894,021	(25,340,884)	937,451,454
Total capital assets, net	\$ 972,817,449	\$ 87,286,495	\$(50,174,144)	\$ 1,009,929,800

Note 9 - ACCOUNTS PAYABLE AND OTHER CURRENT LIABILITIES

Accounts payable and other current liabilities at December 31, 2022 consisted of the following:

	Vendors	Salaries & Benefits	Protest Taxes	Claims and Judgements	Other	Total Accounts Payable and Accrued Expenditures	Liability for Work on Completed Contracts	Total Accounts Payable and Other Current Liabilities
Governmental activities:								
General Fund	\$ 7,812,493	\$ 208,895	\$ 42,928		\$ 99,204	\$ 8,163,520	\$ 2,500,138	\$ 10,663,658
Public Safety Fund	260,737	229,099			126	489,962		489,962
Grant Fund							2,136	2,136
Road and Bridge Maintenance Fund	389,212	27,738				416,950		416,950
Drainage Maintenance Fund	524,325	45,675				570,000		570,000
Capital Projects Fund	3,974,811					3,974,811	1,008,798	4,983,609
Internal Service Fund	537,731	74,496		\$ 16,322,948	5,250	16,940,425		16,940,425
Non major funds	366,318	122,497			824	489,639	13,655	503,294
	13,865,627	708,400	42,928	16,322,948	105,404	31,045,307	3,524,727	34,570,034
Liabilities payable from restricted assets					37,260	37,260		37,260
Total governmental activities	\$13,865,627	\$ 708,400	\$ 42,928	\$16,322,948	\$ 142,664	\$31,082,567	\$3,524,727	\$ 34,607,294

Note 9 - ACCOUNTS PAYABLE AND OTHER CURRENT LIABILITIES (Continued)

	Vendors	Salaries & Benefits	Other	Total Accounts Payable and Accrued Expenditures	Liability for Work on Completed Contracts	Total Accounts Payable and Other Current Liabilities
Business-type activities:						
Utilities	\$ 4,419,296	\$ 42,021		\$ 4,461,317		\$ 4,461,317
Sewerage	332,317	29,559		361,876	\$ 32,428	394,304
Sanitation	1,548,551	34,493		1,583,044		1,583,044
Civic Center	33,277	12,792	\$ 315,526	361,595		361,595
	6,333,441	118,865	315,526	6,767,832	32,428	6,800,260
Liabilities payable from restricted assets			\$ 1,116,319	1,116,319		1,116,319
Total business-type activities	\$ 6,333,441	\$ 118,865	\$ 1,431,845	\$ 7,884,151	\$ 32,428	\$ 7,916,579

Note 10 - LONG-TERM DEBT

Public Improvement Bonds

The Parish issues public improvement bonds to provide for the acquisition and construction of major capital facilities. Public improvement bonds have been issued for governmental activities and are secured with sales and use taxes levied by the Parish, \$25,022,771 for the year ended December 31, 2022. The largest amount of principal and interest due in any single year for new public improvement bonds shall not exceed 75% of anticipated revenue from the tax securing the bonds.

General Obligation Bonds

The Parish issues general obligation bonds to provide for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities and are secured by unlimited ad valorem taxation, \$3,961,526 for the year ended December 31, 2022. The total general obligation bond debt shall not exceed 10% of the assessed value of all property within Terrebonne Parish.

Limited Tax Bonds

The Parish issues limited tax bonds to provide for the acquisition and construction of major capital facilities. Limited tax bonds are issued for governmental activities and are secured by a special ad valorem tax of 3.03 mills (1.51 mills in the City of Houma), \$2,712,145 for the year ended December 31, 2022 subject to adjustment from time to time due to reassessment.

During 2016, the Parish issued \$8,000,000 of limited tax bonds for the purpose of financing a portion of the acquisition and construction of additions, extensions and improvements to the sewer system. These limited tax bonds are issued for business-type activities and are secured by an ad valorem tax of 9.970 mills, \$9,965,062 for the year ended December 31, 2022, subject to adjustment from time to time due to reassessment. The bond shall bear interest at .45% annually plus a .5% administrative fee, payable in semi-annual installments beginning March 1, 2018 through March 1, 2030. The purchase price of the bond shall be paid in periodic advances from the Louisiana Department of Environmental Quality (DEQ). As of December 31, 2022, DEQ has advanced the Parish \$5,990,600 for construction costs.

Gulf of Mexico Energy Security Act (GOMESA) Bonds

The Parish issued GOMESA Revenue Bonds for the purpose of (i) paying the costs of additions, acquisitions, repairs and/or expansions needed for coastal restoration, protection and for other activities and endeavors permitted under the provisions of GOMESA, (ii) funding a debt service reserve fund, if any, and (iii) paying costs of issuance and other related costs. GOMESA bonds have been issued for governmental activities and are secured and solely paid with GOMESA revenues, \$1,687,430 for the year ended December 31, 2022. Upon deposit of GOMESA revenues collected with the Bond Trustee, the Parish applies GOMESA revenue first to interest then principal. Revenue deposited in excess of scheduled principal and interest is applied to principal, while principal and interest scheduled in excess of deposited revenue are deferred until collected and deposited. During the year ended December 31, 2022, the Parish paid \$1,025,000 in principal, \$5,000 less than the scheduled principal payment.

Note 10 - LONG-TERM DEBT (Continued)

Taxable Hurricane Recovery Revenue Bonds

On February 24, 2022, the Parish issued \$50,000,000 of Taxable Hurricane Recovery Revenue bonds, Series 2022. The purpose of the bond is for paying any costs associated with debris removal or the demolition, rehabilitation, repair, reconstruction, renovations, restoration, and improvements of the Parish's facilities resulting from or related to Hurricane Ida. The interest on the bonds is 3.02%. The bonds are secured by and payable from an irrevocable pledge and dedication of reimbursements from private insurance and FEMA. The bonds are payable through March 1, 2032. Principal payments begin on March 1, 2025. The Parish paid \$784,361 in interest and \$221,675 in fees for the year ended December 31, 2022.

Revenue Bonds

The Parish also issues revenue bonds for the purpose of providing for the acquisition and construction of major capital projects. Revenue bonds have been issued for business-type activities. The Parish has pledged income derived from the acquired or constructed assets, \$7,293,845 for the year ended December 31, 2022, to pay revenue bond debt service. The pledge of the revenue is for the term of the bonds. Principal and interest paid on the bonds during 2022 amounted to \$1,039,278.

Terrebonne Parish Consolidated Government issued \$19,938,400 in Sewer Revenue Bonds, Series 2010, 2013 and 2014 (Build America Bond and Recovery Zone Economic Development) for the purpose of conversion of 6 lift stations to submersible pumps, mitigation of 4 lift stations in the South Treatment Plant service area and renovations of 11 other lift stations throughout the Parish and renovations of 2 treatment plants.

The 2014 bonds were issued for acquiring, constructing and installing improvements, extensions and additions to the wastewater collection, treatment and disposal system of the Parish. The revenue bonds were issued in the form of a single bond which was purchased by the Louisiana Department of Environmental Quality (DEQ).

The bond shall bear interest at the rate of .45% annually plus a .5% administrative fee, payable in semi-annual installments beginning September 2, 2013 and maturing September 1, 2023 except for the 2014 bonds which are principal forgiven bonds. The bond is secured and payable solely from the income and revenues derived or to be derived by the Parish from the operation of its sewer system, \$7,293,845 for the year ended December 31, 2022. The purchase price of the bond shall be paid in periodic advances of principal by DEQ. As of December 31, 2022, DEQ had advanced the Parish, after principal payments, \$8,835,000 on Series 2010. The Series 2013 Sewer Revenue Bonds have been fully drawn for construction costs.

Other Long-term Liabilities

During the year ended December 31, 2021, the Parish entered into a financing agreement for the acquisition of fire equipment for the Houma Fire Department. The finance agreement totaled \$349,635 with \$311,307 and \$38,328 of principal and interest, respectively. The assets acquired through the agreement had a net book value \$212,741 net accumulated depreciation of \$98,587 as of December 21, 2022. The Parish paid \$40,640 and \$9,308 in principal and interest, respectively in fiscal year 2022.

Note 10 - LONG-TERM DEBT (Continued)

The following is a summary of changes in long-term debt of the Parish:

	Payable January 1, 2022	Obligations Retired	New Issues	Payable December 31, 2022	Due Within One Year
<u>Governmental Activities:</u>					
Bonds:					
Public Improvement	\$ 105,032,854	\$ 4,255,000		\$ 100,777,854	\$ 4,420,000
General Obligation	7,545,000	1,175,000		6,370,000	1,240,000
Limited Tax	2,080,000	130,000		1,950,000	135,000
GOMESA Bonds	13,845,000	1,025,000		12,820,000	1,425,000
Hurricane Recovery Revenue Bond			\$ 50,000,000	50,000,000	
Unamortized bond premium					
Public Improvement	4,800,437	429,442		4,370,995	
General Obligation	434,338	138,795		295,543	
Limited Tax	32,596	13,407		19,189	
Other long-term liabilities	311,307	40,640		270,667	41,855
Lease liability	2,260,026	663,248	50,806	1,647,584	593,154
Compensated absences payable	1,824,513	1,377,534	1,394,853	1,841,832	1,107,172
Net pension liability	11,790,555	116,899	10,973,088	22,646,744	
Other postemployment benefits	63,409,487	18,456,456	20,892	44,973,923	
Total governmental activities	<u>\$ 213,366,113</u>	<u>\$ 27,821,421</u>	<u>\$ 62,439,639</u>	<u>\$ 247,984,331</u>	<u>\$ 8,962,181</u>
<u>Business-type Activities:</u>					
Revenue bonds	\$ 9,889,532	\$ 950,266		\$ 8,939,266	\$ 956,266
Limited Tax	6,701,990	717,000	\$ 5,610	5,990,600	609,000
Landfill closure	640,046	71,116		568,930	71,116
Compensated absences payable	701,284	509,966	440,533	631,851	356,652
Other postemployment benefits	8,872,829	1,955,107		6,917,722	
Asset retirement obligation	73,465,271			73,465,271	
Total business-type activities	<u>\$ 100,270,952</u>	<u>\$ 4,203,455</u>	<u>\$ 446,143</u>	<u>\$ 96,513,640</u>	<u>\$ 1,993,034</u>

Asset retirement obligation, compensated absences, lease liability, other postemployment benefits, net pension liability and landfill closure are described in Notes 1D, 16, 18, 19 and 20 respectively.

Asset retirement obligations represent liabilities for the removal of the Parish's Houma generating plant, electrical substations, North and South treatment plants and ponds, community treatment plants and holding basins. As of December 31, 2022, the Parish's liabilities for asset retirements are considered long-term.

Internal service funds serve predominantly the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the totals for governmental activities. At year-end \$361,471 and \$3,407,034 of compensated absences payable and other postemployment benefits respectively for internal service funds are included as governmental activities. These obligations typically have been liquidated by the General Fund, Public Safety Fund, Grant Fund, Road and Bridge Maintenance Fund, Drainage Maintenance Fund and all other governmental funds and proprietary funds that incur personal service costs.

Note 10 - LONG-TERM DEBT (Continued)

The annual requirements to amortize authorized bonded debt outstanding including principal and interest and following the full advance of the 2016 Limited Tax Bond, along with other long-term liabilities at December 31, 2022 are presented below:

Maturity	Public Improvement Bonds		General Obligation Bonds		Limited Tax Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 4,420,000	\$ 3,200,845	\$ 1,240,000	\$ 259,700	\$ 744,000	\$ 88,380
2024	4,580,000	3,037,769	1,315,000	195,825	755,000	81,501
2025	4,740,000	2,873,344	1,385,000	128,325	766,000	74,445
2026	4,880,000	2,711,797	1,040,000	67,700	777,000	69,462
2027	4,975,000	2,554,151	1,085,000	25,425	783,000	62,127
2028-2032	28,775,000	9,703,982	305,000	4,575	3,767,000	199,061
2033-2037	24,901,606	9,875,156			385,000	23,200
2038-2042	21,327,275	11,873,120				
2043-2045	2,178,973	4,644,114				
Totals	\$ 100,777,854	\$50,474,278	\$ 6,370,000	\$ 681,550	\$ 7,977,000	\$ 598,176

Maturity	GOMESA Bonds		Revenue Bonds		Hurricane Recovery Revenue Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 1,425,000	\$ 791,175	\$ 956,266	\$ 84,454		\$ 1,510,000
2024	1,515,000	712,800	859,000	75,839		1,510,000
2025	1,605,000	629,475	866,000	67,678	\$ 5,620,000	1,425,138
2026	1,705,000	541,200	873,000	59,451	5,790,000	1,252,847
2027	1,815,000	447,425	880,000	51,158	5,965,000	1,075,347
2028-2032	4,755,000	717,475	4,505,000	129,058	32,625,000	2,521,927
2033-2037						
	\$ 12,820,000	\$ 3,839,550	\$ 8,939,266	\$ 467,638	\$ 50,000,000	\$ 9,295,259

Maturity	Other Long-term Liabilities	
	Principal	Interest
2023	\$ 41,855	\$ 8,093
2024	43,106	6,841
2025	44,395	5,553
2026	45,723	4,225
2027	47,090	2,858
2028-2032	48,498	1,450
	\$ 270,667	\$ 29,020

Note 10 - LONG-TERM DEBT (Continued)

Bonds payable are represented by the following individual issues:

	Authorized and Issued	Range of Annual Installments		Interest Rate (%)	Maturity Date	Outstanding	Principal Due Within One Year	Interest Due Within One Year
Public Improvement Bonds								
2013 Public Improvement Bonds	1,835,000	590,000	- 635,000	3.00 - 3.00	3-01-2023	\$ 635,000	\$ 635,000	\$ 9,525
2015 Public Improv. Refunding Bonds	10,020,000	340,000	- 1,195,000	2.00 - 5.00	3-01-2028	5,355,000	1,090,000	203,138
2018 Drainage New Money Projects	15,170,000	210,000	- 1,005,000	2.50 - 4.00	4-01-2043	14,300,000	285,000	525,888
2018 A Morganza Rfd/ New Money	40,425,000	1,690,000	- 3,590,000	2.72 - 4.24	4-01-2033	32,165,000	2,360,000	1,248,199
2018 B Morganza Rfd/ New Money	15,312,854	1,228,973	- 1,880,502	4.08 - 4.34	4-01-2043	15,312,854		
2020 Public Improvement Rfd	33,385,000	45,000	- 2,660,000	0.60 - 4.00	12-31-2041	33,010,000	50,000	1,214,095
						<u>100,777,854</u>	<u>4,420,000</u>	<u>3,200,845</u>
General Obligation Bonds								
2015 Refunding	11,645,000	225,000	- 1,385,000	2.00 - 5.00	3-01-2028	6,370,000	1,240,000	259,700
GOMESA Project								
GOMESA Revenue Bonds	16,855,000	210,000	- 2,335,000	5.50 - 5.50	11-01-2030	12,820,000	1,425,000	791,175
Taxable Hurricane Recovery Revenue Bond								
Hurricane Recovery Revenue Bond	50,000,000	5,620,000	- 6,920,000	3.02 - 3.02	3-01-2032	50,000,000		1,510,000
Limited Tax Bonds								
2014 Limited Tax Bonds	2,900,000	110,000	- 195,000	2.00 - 4.00	7-01-2034	1,950,000	135,000	67,075
2016 Limited Tax Bonds	8,000,000	581,000	- 651,000	0.45 - 0.45	* 3-01-2030	5,990,600	609,000	21,305
						<u>7,940,600</u>	<u>744,000</u>	<u>88,380</u>
Revenue Bonds								
Sewer Revenue 2010	17,000,000	788,000	- 915,000	0.45 - 0.45	* 9-01-2032	8,835,000	852,000	83,932
Sewer Revenue 2013	938,400	104,266	- 104,267	0.00 - 0.00	* 9-01-2023	104,266	104,266	522
						<u>8,939,266</u>	<u>956,266</u>	<u>84,454</u>
Total bonds payable						<u>\$ 186,847,720</u>	<u>\$ 8,785,266</u>	<u>\$ 5,934,554</u>

*Interest rate does not include a .5% administrative fee due at the time interest is paid; accordingly, the bond principal and interest schedule above includes the fees.

Component Units

Several component units have year-ends that are different from the reporting entity. The following summaries of bond transactions, annual debt requirements and bonds payable by individual issues are presented as of and for the various year ends of the component units.

Note 10 - LONG-TERM DEBT (Continued)

Component Units (continued)

The following is a summary of changes in long-term debt of the component units of the Parish:

	Beginning Balance	Obligations Retired	New Issues	Ending Balance	Due Within One Year
Governmental Activities:					
Bonds:					
Public Improvement	\$ 105,370,000	\$ 4,615,000		\$ 100,755,000	\$ 4,675,000
General Obligation	11,695,000	1,263,000		10,432,000	1,292,000
Revenue Bonds	3,500,000	700,000		2,800,000	1,275,186
Hurricane Recovery Revenue			\$ 19,495,000	19,495,000	
Certificate of Indebtedness	1,127,982	613,820		514,162	122,587
Unamortized bond premium	6,649,402	602,020		6,047,382	586,898
Compensated absences	1,308,702	625,446	391,408	1,074,664	37,707
Other postemployment benefits	29,158,905	5,421,768	228,908	23,966,045	
Other long-term liabilities	3,758,460	1,002,098		2,756,362	878,416
Net pension liability	15,149,157	3,621,362	7,731,488	19,259,283	
Lease liability	210,752	94,456	1,112,733	1,229,029	336,487
Total governmental activities	177,928,360	18,558,970	28,959,537	188,328,927	9,204,281
Business-type Activities:					
Revenue Bonds	81,062,924	7,275,088		73,787,836	6,914,000
Unamortized bond discount	(96,000)	(12,000)		(84,000)	
Unamortized bond premium	17,482	12,402		5,080	5,080
Other postemployment benefits	8,660,807	1,288,483		7,372,324	
Other long-term liabilities	689,000	451,000	3,000	241,000	116,000
Total business-type activities	90,334,213	9,014,973	3,000	81,322,240	7,035,080
Total long-term debt	\$ 268,262,573	\$ 27,573,943	\$ 28,962,537	\$ 269,651,167	\$16,239,361

The annual requirements, including interest to amortize all long-term debt outstanding at December 31, 2022 other than compensated absences and other postemployment benefits are as follows:

Maturity	Public Improvement Bonds		General Obligation Bonds		Revenue Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 4,675,000	\$ 2,762,525	\$ 1,292,000	\$ 286,968	\$ 8,189,186	\$ 1,987,289
2024	4,740,000	2,699,880	1,245,000	251,541	8,462,652	1,796,717
2025	4,800,000	2,640,300	1,283,000	223,374	7,559,694	1,619,296
2026	4,880,000	2,553,905	1,276,000	187,834	7,451,928	1,454,551
2027	4,980,000	2,452,782	1,556,000	155,828	6,914,266	1,282,975
2028-2032	26,030,000	10,382,225	3,010,000	299,404	24,660,177	4,218,431
2033-2037	26,380,000	6,967,088	630,000	75,813	12,390,407	1,016,037
2038-2042	24,270,000	2,407,893	140,000	2,363	959,526	27,461
2043						
Totals	\$100,755,000	\$ 32,866,598	\$10,432,000	\$1,483,125	\$76,587,836	\$13,402,757
Maturity	Hurricane Recovery Revenue Bonds		Certificate of Indebtedness		Other Long-Term Liabilities	
	Principal	Interest	Principal	Interest	Principal	Interest
2023		\$ 676,233	\$ 122,587	\$ 16,299	\$ 994,416	\$ 82,607
2024		731,062	126,473	12,413	878,840	55,206
2025		731,062	130,482	8,404	775,218	28,645
2026	1,640,000	731,062	134,620	4,267	348,888	5,358
2027	1,705,000	669,562				45
2028-2032	9,530,000	2,339,626				
2033-2037	6,620,000	502,687				
2038-2042						
2043						
Totals	\$ 19,495,000	\$ 6,381,294	\$ 514,162	\$ 41,383	\$ 2,997,362	\$ 171,861

Note 10 - LONG-TERM DEBT (Continued)

Component Units (continued)

Bonds payable for component units are represented by the following individual issues:

	Authorized and Issued	Range of Annual Installments		Interest Rate (%)	Maturity Date	Outstanding	
Public Improvement Bonds							
Levee District, Series 2020 A	85,845,000	4,110,000	-	5,755,000	2.58	09-01-2041	\$ 77,510,000
Levee District, Series 2020 B	17,750,000			17,750,000	2.86	09-01-2041	17,750,000
Library	6,000,000	505,000	-	730,000	1.00 - 5.00	08-01-2031	5,495,000
	<u>109,595,000</u>						<u>100,755,000</u>
General Obligation Bonds							
Fire Protection Districts:							
No. 5 - 2009	1,600,000	50,000	-	97,000	5.25	03-01-2029	787,000
No. 10 - 2008	745,000	15,000	-	75,000	3.85	03-01-2023	85,000
Schriever - Series 2011	2,500,000	20,000	-	240,000	2.00 - 8.00	03-01-2031	1,720,000
Recreation District:							
No. 1 - 2021	4,000,000	545,000	-	605,000	0.85 - 2.50	03-01-2028	3,455,000
No. 6 - 2007	1,400,000	250,000	-	88,000	4.00 - 6.00	02-01-2028	625,000
No. 6 - 2015	400,000				2.36	03-01-2025	135,000
No. 5 - 2018	2,000,000	80,000	-	90,000	3.00 - 5.00	03-01-2038	1,755,000
Veterans - 2016	2,900,000	170,000	-	185,000	2.26	03-01-2031	1,870,000
	<u>15,545,000</u>						<u>10,432,000</u>
Revenue Bonds							
Hospital:							
Series 2013	16,815,000			4,150,000	2.75 - 4.00	04-01-2034	15,455,000
Series 2016	20,000,000			2,160,000	1.83 - 1.83	08-01-2026	10,400,000
Series 2017	8,970,000			1,170,000	2.49 - 2.49	10-01-2028	7,600,000
Series 2020	14,660,000			1,990,000	2.15 - 2.15	10-01-2028	12,990,000
Waterworks:							
Series 2014A	4,200,000				2.95	11-01-2035	1,665,052
Series 2014	5,995,000	930,000	-	108,000	2.92	11-01-2023	2,115,000
Series 2012A	17,300,000	485,000	-	1,180,000	4.64	11-01-2037	610,000
Series 2010	1,900,000	75,000	-	118,000	2.95	11-01-2030	996,000
Series 2019	14,320,000	125,000	-	1,125,000	2.86	11-01-2037	14,060,000
Airport Comission:							
Series 2007A	4,490,000	93,759	-	94,769	5.65	06-01-2027	786,035
Levee District							
Series 2019	10,000,000	410,000	-	730,000	3.50 - 3.50	3-01-2039	2,800,000
Port Commission							
Series 2018	8,000,000	285,000	-	325,000	3.42	3-01-2039	7,110,749
	<u>126,650,000</u>						<u>76,587,836</u>
Certificates of Indebtedness							
Convention & Visitor's Bureau	1,500,000	130,000	-	150,000	0.35	5-01-2024	
Coteau Fire Protection District	725,000	92,017	-	134,619	3.37	4-03-2026	514,162
	<u>2,225,000</u>						<u>514,162</u>
Hurricane Recovery Revenue Bonds							
Levee District	19,495,000	1,640,000	-	2,290,000	3.75	3-01-2035	19,495,000
	<u>19,495,000</u>						<u>19,495,000</u>
Total bonds payable							<u>\$ 207,783,998</u>

Note 11 - DUE TO AND FROM OTHER FUNDS

Due to and from other funds are listed by fund for the year ended December 31, 2022:

	Interfund Receivables	Interfund Payables
General Fund:		
Public Safety Fund	\$ 4,256,653	\$ 182,683
Grant Fund	11,136,177	6,959,781
Road and Bridge Maintenance Fund	134,618	156,658
Drainage Maintenance Fund	410,893	8,745
Terrebonne Levee & Conservation District Fund	14,914	
Capital Projects Funds	7,940,072	1,360,407
Utilities Fund	10,009,793	4,976,577
Sewerage Fund	1,510,987	65,328
Sanitation Maintenance Fund	140,944	52,902
Civic Center Fund	1,358,923	2,950
Internal Service Funds	13,064,434	11,831,810
Nonmajor Funds	4,549,338	812,410
Totals	54,527,746	26,410,251
Public Safety Fund:		
General Fund	182,683	4,256,653
Grant Fund	4,526,396	522,469
Capital Projects Fund		59,984
Utilities Fund	93,828	
Civic Center Fund	82,163	
Internal Service Funds	40,220	424,228
Non-major Funds		35,667
Totals	4,925,290	5,299,001
Grant Fund:		
General Fund	6,959,781	11,136,177
Public Safety Fund	522,469	4,526,396
Drainage Maintenance Fund		12,018
Capital Projects Fund		7,447,720
Utilities Fund	215,627	2,500,000
Civic Center Fund		10,400
Internal Service Funds	1,047	41,591
Nonmajor Funds		327,748
Totals	7,698,924	26,002,050
Road and Bridge Maintenance Fund:		
General Fund	156,658	134,618
Utilities Fund	551	
Internal Service Funds	1,068	74,431
Nonmajor Funds	2,192	
Totals	160,469	209,049
Drainage Maintenance Fund:		
General Fund	8,745	410,893
Grant Fund	12,018	
Capital Projects Fund	12,852	142,073
Utilities Fund	29,982	
Internal Service Funds	22,647	301,911
Non-major Funds	1,000,000	
Totals	1,086,244	854,877

Note 11 - DUE TO AND FROM OTHER FUNDS (Continued)

	Interfund Receivables	Interfund Payables
Terrebonne Levee & Conservation District Fund:		
General Fund		\$ 14,914
Capital Projects Fund		19,883
Internal Service Funds	\$ 480	
Totals	480	34,797
Capital Project Funds:		
General Fund	\$ 1,360,407	7,940,072
Public Safety Fund	59,984	
Grant Fund	7,447,720	
Drainage Maintenance Fund	142,073	12,852
Terrebonne Levee & Conservation District Fund	19,883	
Sewerage Fund	609,051	
Nonmajor Funds	39,996	
Totals	9,679,114	7,952,924
Utilities Fund:		
General Fund	4,976,577	10,009,793
Public Safety Fund		93,828
Grant Fund	2,500,000	215,627
Road and Bridge Maintenance Fund		551
Drainage Maintenance Fund		29,982
Sewerage Fund		19,401
Sanitation Maintenance Fund		5,084,687
Civic Center Fund		283,272
Internal Service Funds	2,026,090	1,204,284
Nonmajor Funds	1,512	19,625
Totals	9,504,179	16,961,050
Sewerage Fund:		
General Fund	65,328	1,510,987
Capital Projects Fund		609,051
Utilities Fund	19,401	
Sanitation Maintenance Fund		53
Civic Center Fund		48
Internal Service Funds	1,326	178,628
Nonmajor Funds	1,962	
Totals	88,017	2,298,767
Sanitation Fund		
General Fund	52,902	140,944
Utilities Fund	5,084,687	
Sewerage Fund	53	
Internal Service Funds	953	150,306
Nonmajor Funds	34,846	
Totals	5,173,441	291,250
Civic Center Fund:		
General Fund	2,950	1,358,923
Public Safety Fund		82,163
Grant Fund	10,400	
Utilities Fund	283,272	
Sewerage Fund	48	
Internal Service Funds	17,250	27,965
Totals	313,920	1,469,051

Note 11 - DUE TO AND FROM OTHER FUNDS (Continued)

	Interfund Receivables	Interfund Payables
Internal Service Funds:		
General Fund	\$ 11,831,810	\$ 13,064,434
Public Safety Fund	424,228	40,220
Grant Fund	41,591	1,047
Road and Bridge Maintenance Fund	74,431	1,068
Drainage Maintenance Fund	301,911	22,647
Terrebonne Levee & Conservation District Fund		480
Utilites Fund	1,204,284	2,026,090
Sewerage Fund	178,628	1,326
Sanitation Maintenance Fund	150,306	953
Civic Center Fund	27,965	17,250
Internal Service Funds	5,901,503	5,901,503
Nonmajor Funds	110,869	35,574
Totals	20,247,526	21,112,592
Nonmajor Funds:		
General Fund	812,410	4,549,338
Public Safety Fund	35,667	
Grant Fund	327,748	
Road and Bridge Maintenance Fund		2,192
Drainage Maintenance Fund		1,000,000
Capital Projects Fund		39,996
Utilites Fund	19,625	1,512
Sewerage Fund		1,962
Sanitation Maintenance Fund		34,846
Internal Service Funds	35,574	110,869
Nonmajor Funds	58,275	58,275
Totals	1,289,299	5,798,990
Grand Totals	\$ 114,694,649	\$ 114,694,649

The balances above resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

Note 12 - MAJOR SUPPLIERS - ENTERPRISE FUNDS

The Parish made 10% or more of total energy purchases recognized in the Utilities Fund during the year ended December 31, 2022 from the following suppliers:

	Purchases
Supplier A	\$ 32,369,457
Supplier B	\$ 5,446,050

The Parish made 10% or more of charges for services recognized in the Sanitation Fund during the year ended December 31, 2022 from the following suppliers:

	Purchases
Supplier A	\$ 5,565,740
Supplier B	\$ 3,760,862
Supplier C	\$ 1,808,273

Note 13 - INVESTMENT IN JOINT VENTURE

Investment in joint venture represents The Utility Fund's, formerly City of Houma (Houma), investment in the Louisiana Energy and Power Authority (LEPA), which was established by legislative act in 1979 as a political subdivision of the State of Louisiana. LEPA was created to help participating municipal electric utilities insure adequate, reliable, and economical supply of power and energy by providing for joint planning, financing, development, ownership, or operation of facilities, thus achieving economies and efficiencies which may not be practical for any municipality acting alone. To this end, the act empowers LEPA to provide facilities for the generation and transmission of electric power for the benefit of its members. Seventeen Louisiana municipalities are members.

LEPA's operations consist of three major programs – the 20% ownership of the Rodemacher Unit No. 2 coal-fired generating facility (Rodemacher), 100% ownership of the LEPA Unit 1 combined cycle combustion turbine generation facility (LEPA 1) and the wholesale power sales to member participants (Non-Project).

The Rodemacher Unit No. 2 (Rodemacher) generating plant is located at the Cleco Brame Energy Center near Boyce, Louisiana. Cleco and Lafayette Public Power Authority (LPPA) have ownership interests of 30% and 50%, respectively. Rodemacher Unit No. 2 is a coal-fired steam electric generating plant with a current rated net capacity of 530 MW. The owners' Joint Ownership Agreement provides it will remain in effect as long as the unit is useful for the generation of electricity or until June 30, 2032, whichever is less.

Houma has a Rodemacher Power Sales Contract with LEPA to purchase output from the Rodemacher Unit No. 2 generating facility. Four other Louisiana municipal electric utilities and LEPA members entered into similar agreements. The terms of the agreements are such that each city is required to purchase its respective entitlement share of generated electricity from the facility. The aggregate entitlement shares of all the cities equals 100% of LEPA's 20% ownership interest, 104.60 MW. Houma's share is 21.7% or 22.7 MW. Each city is required to pay monthly for its entitlement share of power capability and energy on a take-or pay basis. Total expenses for Houma's entitlement share of Rodemacher Unit No. 2 capacity and energy for the year ended December 31, 2022 amounted to \$5,918,025.

Houma and LEPA also entered into an Agreement for Load Control and Other Services. This agreement provided primarily for i) inclusion of Houma's electric utility system in LEPA's balancing authority, ii) economic dispatch of Houma's power supply resources by LEPA to service Houma's load, and iii) bi-lateral transactions between LEPA and Houma, including the sharing of regulation resources. By amendment of October 2003, the agreement was continued on a month-to-month basis. During the year ended December 31, 2022, the cost of LEPA load control and other services amounted to \$2,851,017.

On December 19, 2013, LEPA integrated into the Midcontinent Independent System Operator (MISO) regional transmission organization (MISO RTO). LEPA relies on the transmission systems of Entergy and Cleco for supplying transmission service to its members and elected to transition into the MISO RTO simultaneously with Entergy.

MISO is an independent, non-profit regional transmission organization, responsible for maintaining reliable transmission of power in eleven U.S. states and the Canadian province of Manitoba. In the MISO RTO, the efficient use of generation and transmission is managed by MISO primarily through the operation of Day-Ahead Energy and Operating Reserves Market, and Resource Adequacy Market. Real-Time Energy and Operating Reserves Market, Financial Transmission Rights Market, and Resource Adequacy Market. Locational marginal pricing is utilized to manage congestion and price energy at physical nodes on the transmission system. Financial Transmission Rights obtained, either through the conversion of Auction Revenue Rights allocations or by purchase, allow participants to hedge transmission congestion cost risk from serving load or other market transactions.

Upon its integration into MISO, LEPA became a local balancing authority (LBA) in MISO. As a LBA, LEPA is responsible for sending the net actual interchange by interface and the individual tie line inflows to the MISO balancing authority. LEPA is responsible for monitoring member generation systems in real-time and for sending dispatch signals received from the MISO balancing authority to LEPA's generation plants. Through participation in MISO, LEPA and its members should benefit from the MISO wide dispatch of its

Note 13 - INVESTMENT IN JOINT VENTURE (Continued)

generating units in coordination with other generating resources in MISO. During the year ended December 31, 2022, the Houma Power Plant recognized \$1,860 in revenue as a result of MISO dispatch activities.

Houma has entered into LEPA Unit 1 Power Sales Contract whereby LEPA bills Houma, and five other Unit 1 participants, monthly for its share of the electric power generated by the LEPA Unit 1, 64 megawatt (MW) combined cycle combustion turbine electric unit and related gas transmission line. Under the LEPA Unit 1 Power Sales Contract, Houma purchases its respective of capacity and energy on a take-or-pay basis, whether or not Unit 1 is operating. Houma's respective share of capacity and energy in Unit 1 was 25.00 MW or 40.90% as of December 31, 2022. To finance construction of Unit 1, LEPA issued \$120,770,00 of Electric Revenue Bonds 2013A. A portion of this debt was refunded using the proceeds of the 2021 Series Bond issuance. On September 2, 2021, LEPA issued \$119,475,000 of Power Project Revenue Refunding bonds, Taxable Series 2021A for (a) partial refunding of the Series 2013A Bonds, (b) funding debt service reserve account for the Series 2021 Bonds, and (c) paying certain costs associated with the issuance of the 2021 Series Bonds. The bonds bear interest of 3.24% and are payable through 2046. As of December 31, 2022, the balance of bonds outstanding was \$123,655,000. Houma is obligated to establish rates sufficient to pay all of its obligations under the LEPA Unit 1 Power and Sales Contracts. For the year ended December 31, 2022, LEPA Unit 1 charges amounted to \$5,474,816.

In November 2019, LEPA issued the Power Project Revenue Bond Anticipation Note (LEPA Unit No. 1) Series 2019 in the amount of \$6,200,000. The Series 2019 Note was issued for the purpose of (i) providing interim financing for improvements to LEPA Unit No. 1 and (ii) paying costs of issuance of the Series 2019 Note. On September 2, 2021, the remaining balance of the Note including interest was refunded by the issuance of \$4,295,000 of Power Project Revenue Refunding Bonds, Tax Exempt Series 2021B. The Bonds bear interest of 2.5% and are payable through 2046. As of December 31, 2022, the balance of bonds outstanding was \$4,165,000.

Houma and another Rodemacher participant have entered into Full Requirements Power Sales Contracts (Full Requirements Approach) with LEPA. LEPA bills Houma monthly for its share of the power generated by Rodemacher Unit No. 2 and for certain items to purchase LEPA's 20% interest. However, under the Full Requirements Approach LEPA buys power back to be distributed. For the year ended December 31, 2022, Houma's energy purchases from LEPA under the Full Requirements Approach amounted to \$18,127,459, net \$5,591,459 in Rodemacher Unit No. 2 buy backs.

In addition to the 2013A Series Bonds and 2020 Series Note, LEPA also has outstanding \$3,540,000 of 2013 Electric Revenue Bonds issued for the purpose of environmental improvements at the Rodemacher power facility. The bonds are secured by LEPA revenues after payment of operating expenses. The 2013 Series bonds bear interest at rates ranging from 3.00 – 5.00% and are payable through 2023 with total debt service payments of approximately \$3.6 million per year.

LEPA issues a publicly available financial report that includes financial statements and other required supplementary information. The report may be obtained by writing to Louisiana Electric Power Authority, 210 Venture Way, Lafayette, Louisiana, 70507-5319.

Note 14 - INTERDEPARTMENTAL - UTILITIES USAGE

The Utilities Fund records at cost the sales and purchases of natural gas between its departments. The Gas Utility Department reports as revenue the sale of natural gas to the Electric Utility Department. The Electric Utility Department records these purchases as operating expenses. For the year ended December 31, 2022, there were no interdepartmental transactions. Interdepartmental sales of electricity and gas to other Parish departments amounted to \$20,940. No consolidating or other eliminating entries were made in arriving at the above figures.

Note 15 - RECONCILIATION OF TRANSFERS

A reconciliation of transfers for the year ended December 31, 2022 is as follows:

	Transfers In	Transfers Out
General Fund:		
Public Safety Fund		\$ 500,000
Grant Fund	\$ 957,367	612,247
Capital Projects Fund		84,000
Utilities Fund		17,930
Sewerage Fund		259,911
Sanitation Maintenance Fund	1,407,695	187,326
Civic Center Fund		1,541,002
Internal Service Funds-Group Health	500,000	98,623
Non-Major Funds	154,138	2,528,147
Totals	3,019,200	5,829,186
Public Safety Fund:		
General Fund	500,000	
Grant Fund	3,945,828	
Capital Projects Fund		\$ 59,984
Non-Major Funds-Debt Service		55,894
Totals	4,445,828	115,878
Grant Fund:		
General Fund	612,247	957,367
Public Safety Fund		3,945,828
Capital Projects Fund		4,717,499
Utilities Fund		2,500,000
Non-Major Funds		323,794
Totals	612,247	12,444,488
Road and Bridge Maintenance Fund:		
Capital Projects Fund		375,000
Non-Major Funds-Debt Service	788	
Totals	788	375,000
Drainage Maintenance Fund:		
Capital Projects Fund		149,079
Non-Major Funds	1,000,000	
Totals	1,000,000	149,079
Terrebonne Levee & Conservation District Fund:		
Non-Major Funds-Debt Service		3,643,610
Totals		3,643,610

Note 15 - RECONCILIATION OF TRANSFERS (Continued)

	<u>Transfers In</u>	<u>Transfers Out</u>
Capital Projects Fund:		
General Fund	\$ 84,000	
Public Safety Fund	59,984	
Grant Fund	4,717,499	
Road and Bridge Maintenance Fund	375,000	
Drainage Maintenance Fund	149,079	
Sewerage Fund		877,834
Sanitation Fund		4,748
Non-Major Funds	<u>8,029,945</u>	
Totals	<u>13,415,507</u>	<u>882,582</u>
Utilities Fund:		
General Fund	17,930	
Grant Fund	2,500,000	
Non-Major Funds	<u>230,000</u>	
Totals	<u>2,747,930</u>	
Sewerage Fund:		
General Fund	259,911	
Capital Projects Fund	877,834	
Sanitation Fund	1,695,951	
Non-Major Funds	<u>936</u>	
Totals	<u>2,834,632</u>	
Sanitation Maintenance Fund:		
General Fund	187,326	1,407,695
Sewerage Fund		1,695,951
Capital Projects Fund	<u>4,748</u>	
Totals	<u>192,074</u>	<u>3,103,646</u>
Civic Center Fund:		
General Fund	<u>1,541,002</u>	
Totals	<u>1,541,002</u>	
Internal Services Funds:		
General Fund	<u>98,623</u>	<u>500,000</u>
Totals	<u>98,623</u>	<u>500,000</u>
Nonmajor Funds:		
General Fund	2,528,147	154,138
Public Safety Fund	55,894	
Grant Fund	323,794	
Road and Bridge Maintenance Fund		788
Drainage Maintenance Fund		1,000,000
Terrebonne Levee & Conservation District Fund	3,643,610	
Capital Projects Fund		8,029,945
Sewerage Fund		936
Utilities Fund		230,000
Non-Major Funds	<u>4,579,060</u>	<u>4,579,060</u>
Totals	<u>11,130,505</u>	<u>13,994,867</u>
Grand Totals	<u>\$ 41,038,336</u>	<u>\$ 41,038,336</u>

Note 15 – RECONCILIATION OF TRANSFERS (Continued)

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service fund from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Note 16 – LEASE COMMITMENTS

As of December 31, 2022, the Parish entered into various leasing agreements for the use of property and facilities. The leases contain imputed interest rates ranging from 0.13% to 3.00%. These leases require monthly payments, including interest, ranging from \$1,100 to \$25,000. The leases mature in months ranging from February 2023 through November 2026.

Reported under Statement 87 for the year ended December 31, 2022 are as follows:

Lease expense	\$ 663,249
Cash paid for lease	\$ 682,135
Right-of-use asset	\$ 1,624,724
Lease liability	\$ 1,647,584

The weighted-average remaining lease term in year as of December 31, 2022 is 2.17 years. The weighted average of the interest rates as of December 31, 2022 is 0.96%.

As of December 31, 2022, minimum future obligations of the leases are as follows:

Year Ending December 31,	Amounts
2023	\$ 606,767
2024	435,704
2025	371,600
2026	260,500
Total minimum lease payments	1,674,571
Less amounts representing interest	(26,987)
Present value of lease liability	1,647,584
Less current maturities	(593,154)
Long-term lease obligation	\$ 1,054,430

The Parish, as a lessor, leases certain facilities to various lessees under renewable lease agreements. These leases have remaining terms ranging from 3 to 22 years. Minimum future lease receipts as of December 31, 2022, are as follows:

Year Ending December 31,	Amounts
2023	\$ 119,475
2024	119,553
2025	107,418
2026	37,949
2027	37,949
Thereafter	409,459
Total	\$ 831,803

Note 16 – LEASE COMMITMENTS (Continued)

Deferred inflows of resources related to these leases as of December 31, 2022 total \$690,617. The inflows of resources are recognized ratably over the terms of the leasing using the net present value at the inception of the lease at discount rates ranging from 0.36% to 5.53%.

The total amount of inflows of resources, including lease revenue, interest revenue, and other lease related items, recognized during the year totaled \$116,808, and this includes \$18,341 of interest revenue.

Note 17 - RISK MANAGEMENT

The Parish is exposed to various risks of loss related to general liability, auto liability, workers' compensation, property and group health benefits. Various suits and claims arising from personal injury and property damage, some for substantial amounts, are pending against the Parish, its insurers and others. In accordance with GASB Statement No. 62, the Parish's internal service funds have provided for, in their financial statements, estimated losses from the aforementioned pending suits and claims based on the estimated ultimate cost of settling the claims, considering the effects of inflation, recent claim settlement trends and other social and economic factors, including the effects of specific incremental claim adjustment expenses, salvage and subrogation. The Parish believes the ultimate settlement costs will not materially exceed the amounts provided for the claims.

Under the Parish's limited risk management program, premiums are paid into the internal service funds by all participating funds and are available to pay claims, policy premiums and administrative costs of the program. The total charge by the internal service funds to the other funds is based on an actuarial valuation and adjusted over a reasonable period of time so that internal service fund revenues and expenses are approximately equal.

Liabilities are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The liability for claims and judgments is reported in the internal service funds.

Insurance coverage for the various loss risks related to general liability, public officials and employees' liability and employment practices, general liability for electric and gas systems, auto liability, workmen's compensation, property, group health, and pollution liability is provided as described below:

General Liability – For the period January 1, 2022 through December 31, 2022, the Parish is self-insured for the first \$500,000 of each claim relating to general liability, with coverage obtained through an independent provider for liability up to \$10,000,000. General liability claims in excess of \$10,000,000, aggregate over \$20,000,000 are paid by the Parish.

Public Officials and Employee's Liability and Employment Practices – For the period January 1, 2022 through December 31, 2022, the Parish was self-insured for the first \$250,000 of each wrongful act relating to public officials and employees' liability. Claims in excess thereof covered up to \$10,000,000 for wrongful acts including public officials, employment practice and sexual harassment. Employer's liability claim in excess of \$10,000,000 aggregate over \$20,000,000 are paid by the Parish.

General Liability for Electric and Gas Systems – The Parish is self-insured for the first \$200,000 of each claim relating to general liability of the Electric and Gas Systems, the first \$500,000 related to pollution liability and the first \$200,000 related to the Emergency Assistant Agreement. For liability in excess thereof, the Parish is covered under an insurance contract for up to \$20,000,000, with any individual claims over \$20,000,000 or aggregate over \$40,000,000 to be paid by the Parish.

Automobile Liability - For the period January 1, 2022 through December 31, 2022, the Parish is self-insured for the first \$500,000 of each claim relating to auto insurance. For liability in excess of \$500,000, the Parish is covered under an insurance contract for claims up to \$10,000,000. Auto claims in excess of \$10,000,000 are paid by the Parish.

Note 17 - RISK MANAGEMENT (Continued)

Workers' Compensation - The Parish is self-insured for the first \$750,000 of each claim relating to workers' compensation insurance, and the first \$1,000,000 for police and firemen. For liability in excess thereof, the Parish is covered under an insurance contract for claims up to \$25,000,000. Under the workers' compensation policy, employer's liability insurance limits are \$1,000,000.

Property Insurance - The Parish is self-insured for the first \$100,000 of each claim relating to property insurance except for wind/named storm losses, which will be two percent (2%) of the value at the time of loss of each separate building, with respect to named storm losses only. If two or more deductible amounts in this policy apply to a single occurrence, the total amount to be deducted shall not exceed the largest deductible applicable. The Parish is covered under insurance contracts for the excess liability up to \$65,000,000. Any claims in excess of \$65,000,000 are to be paid by the Parish.

Pollution Liability - For the period January 1, 2022 through December 31, 2022 the Parish is self-insured for the first \$250,000 of each claim relating to pollution liability. For liability in excess of \$250,000 the Parish is covered under an insurance contract for claims up to \$5,000,000. Pollution liability claims in excess of \$5,000,000 are to be paid by the Parish.

Group Health Insurance - The Parish is self-insured for the first \$175,000 of each claim relating to group health insurance. The aggregate deductible for all group claims relating to group insurance for 2022 was \$14,903,118. The Parish is covered under an insurance contract for the excess liability on individual claims. There is no lifetime maximum claims limit for covered employees.

Settled claims have not exceeded the insurance coverage for the excess liability in any of the past three years.

On December 31, 2022, the amount of liability for unpaid claims was \$15,380,840 for the Insurance Control Fund and \$942,108 for Group Health Insurance Fund. These liabilities are the Parish's best estimate based on available information. Changes in the reported liabilities during the past two years are as follows:

Insurance Control Fund

	Unpaid Claims January 1,	Incurred Claims (Including IBNRs)	Claim Payments	Unpaid Claims December 31,
2021	\$ 13,457,509	\$ 5,680,744	\$ 3,782,577	\$ 15,355,676
2022	\$ 15,355,676	\$ 3,315,347	\$ 3,290,103	\$ 15,380,840

Group Health Insurance Fund

	Unpaid Claims January 1,	Incurred Claims (Including IBNRs)	Claim Payments	Unpaid Claims December 31,
2021	\$ 1,666,191	\$ 13,027,780	\$ 13,782,756	\$ 911,215
2022	\$ 911,215	\$ 12,969,930	\$ 12,939,037	\$ 942,108

Note 18 - POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS

General Information about the OPEB Plan

Plan description – The Parish administers a single-employer defined benefit healthcare plan (the Plan). The Plan provides for the payment of medical, dental and life insurance premiums for eligible employees, retirees and dependents. Louisiana Revised Statute 33:5161 provided authority of the Parish to establish and amend benefit terms and financing. Following passage, the Parish established and amended the obligation of the employer, employees and retirees. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit*.

Benefits Provided – Parish employees hired prior to January 1, 2013 and any such employee having at least ten years of permanent, full-time creditable service with Parish Government shall be eligible to continue participation, provided they have participated in the Plan for the immediate 5 continuous years prior to retirement, in group medical insurance coverage under the following vesting schedule: 1 to 15 years of service, 2.75% per year; 16 to 20 years of service, 3.75% per year; and 21 to 30 years of service, 4% per year. The parish will pay up to 80% of the group insurance premium or the maximum percentage of premium paid for active employees; whichever is lesser. For all employees hired on or after January 1, 2013 and who are members of the Municipal Police Employees Retirement System or Firefighters Retirement System, post-retirement benefits will only be available to those eligible retiring employees with twenty-five (25) years of service and who are at least fifty-five (55) years of age. For all other employees who are hired on or after January 1, 2013 and who are members of the Parochial Employees Retirement System, post-retirement benefits shall only be available to eligible retiring employees with a minimum of thirty (30) years of service, who are at least fifty-five (55) years of age at retirement and participated in the Plan for the immediate 5 continuous years prior to retirement. A retired employee may provide dependent hospitalization coverage at applicable dependent rates. A retiree is not allowed to participate in the Plan if not elected when offered such participation upon retirement.

Employees covered by benefit terms – On December 31, 2022, the following employees were covered by the benefit terms:

Inactive employees currently receiving benefit payments	203
Inactive employees entitled but not yet receiving benefit payments	-
Active employees	612
	815

Total OPEB Liability

The Parish’s total OPEB liability of \$51,891,645 was measured as of December 31, 2022 and was determined by an actuarial valuation as of January 1, 2022.

Actuarial Assumptions and other inputs – The total OPEB liability in the January 1, 2022 actuarial valuation, measured as of December 31, 2022, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified as shown on the next page:

Note 18 - POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS (Continued)

Total OPEB Liability (continued)

Measurement date	December 31, 2022
Actuarial valuation date	January 1, 2022
Inflation	2.50%
Salary increase, include inflation	3.00%
Discount rate	4.05%
Healthcare cost trend rates	Medical - 6.00% in year 1 decreasing in decrements of 0.25% per year until 5.00% through year 5.
	Dental - 3.50% in year 1 decreasing in decrements of 0.25% per year until 2.50% through year 5.
Retirees' share of benefit-related costs	For employees hired prior to January 1, 2013 and retired on or after January 1, 2005, the Parish subsidizes the premium rates based on years of service beginning at 27.50% with 10 years of services and increases 2.75% per year through 15 years of service then increasing 3.75% per year in years in services 16 through 20 then increasing 4.00% in years in services 21 through 25 where upon the subsidy will not exceed 80% after 25 years of service
	For employees hired on or after January 1, 2013, the Parish subsidizes 80% of the premium rates

The discount rate was based on the December 31, 2022 Fidelity General Obligation AA 20-year yield.

Mortality rates for active employees were based on the PubG.H-2010 for general employees and PubS.H-2010 for public safety. Employee Mortality Tables, Generational with Projection Scale MP-2021 for males or females, as appropriate.

Mortality rates for retirees were based on the PubG.H-2010 for general employees and PubS.H-2010 for public safety. Healthy Retiree Mortality Tables, Generational with Projection Scale MP-2021 for males or females, as appropriate.

Changes in the Total OPEB Liability

	Governmental Activities	Business Activities	Total	Component Units
Balance at December 31, 2021	\$ (63,409,487)	\$ (8,872,829)	\$ (72,282,316)	\$ (37,819,712)
Changes for the year:				
Service cost	(1,437,830)	(220,687)	(1,658,517)	(957,648)
Interest	(1,139,684)	(174,925)	(1,314,609)	(902,553)
Differences between expected and actual experience	(4,696,328)	(661,966)	(5,358,294)	(1,799,140)
Changes in assumptions/inputs	21,900,821	3,359,786	25,260,607	9,311,048
Changes in proportionate share	2,049,988	(611,820)	1,438,168	(1,046,899)
Change in benefit terms				588,224
Benefit payments	1,758,597	264,719	2,023,316	1,288,311
Net Changes	18,435,564	1,955,107	20,390,671	6,481,343
Balance at December 31, 2022	<u>\$ (44,973,923)</u>	<u>\$ (6,917,722)</u>	<u>\$ (51,891,645)</u>	<u>\$ (31,338,369)</u>

Note 18 - POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS (Continued)

Changes in the Total OPEB Liability (continued)

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Parish, as well as what the Parish’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.05%) or 1-percentage-point higher (5.05%) than the current discount rate:

	1.0% Decrease (3.05%)	Current Discount Rate (4.05%)	1.0% Increase (5.05%)
Total OPEB Liability	\$ 60,997,229	\$ 51,891,645	\$ 44,829,975

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Parish, as well as what the Parish’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates:

	1.0% Decrease	Current Discount	1.0% Increase
Total OPEB Liability	\$ 44,165,109	\$ 51,891,645	\$ 62,133,872

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2022, the Parish recognized an OPEB benefit of \$1,767,978. On December 31, 2022, the Parish reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Outflows	Inflows
Differences between expected and actual experience	\$ 4,734,412	\$ (4,347,074)
Changes in assumptions/inputs	3,600,901	(23,903,116)
Change in proportionate share	4,665,730	(5,523,281)
	\$ 13,001,043	\$ (33,773,471)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years Ending December 31:			
2023	\$	(4,816,390)	
2024		(7,511,441)	
2025		(4,173,798)	
2026		(4,270,799)	
Total	\$	(20,772,428)	

Note 19 - PENSION PLANS

Permanent employees of the Parish (except for policemen and firemen of the City of Houma) who work at least 28 hours a week are members of the Parochial Employees' Retirement System (PERS) on the date of employment. On October 1, 1983, the City of Houma policemen joined the Municipal Police Employees' Retirement System (MPERS) of the State of Louisiana.

Firemen hired after December 31, 1979 are covered under the Firefighters' Retirement System (FRS) of the State of Louisiana. The Parish maintains a Trust (Firemen's Pension and Relief Fund) for firemen hired prior to January 1, 1980. On March 26, 1996, the City of Houma Firemen's Pension Plan entered into a merger agreement with the Firefighter's Retirement System of the State of Louisiana. The merger was effective July 1, 1995 and retirees at that date were transferred to the FRS without a loss in benefits. Firemen hired prior to January 1, 1980 and retiring after June 30, 1995 will have their state retirement supplemented by the City of Houma Firemen's Pension Plan so as they too will not lose benefits under the merger.

Detailed information for each system or plan is as follows:

a.) Parochial Employees' Retirement System

Plan Description - The Parish contributes to Plan B of the Parochial Employees' Retirement System of Louisiana (the System), a cost-sharing multiple-employer defined benefit pension plan established by ACT 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the State of Louisiana or any governing body or parish which employs persons serving the parish. Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designed for employees out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. The Retirement System is governed by Louisiana Revised Statutes, Title 11, Section 1901 through 2025, and other general laws of the State of Louisiana.

Benefits Provided - The System provides retirement, deferred retirement, disability and death benefits. Retirement benefits are generally equal to 2.0% of the member's final average compensation multiplied by the years of creditable service. Members hired prior to January 1, 2007 may retire with full benefits at age fifty-five upon completing thirty years of service, retire at age sixty after completing ten years of service or retire at age sixty-five after completing seven years of service. Members hired after January 1, 2007 may retire with full benefits at age fifty-five after completing thirty years of service, retire at age sixty-two after completing ten years of service or retire at age sixty-seven after competing seven years of service. Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the System. When a member enters DROP their status changes from active to retired even though they continue to work and draw their salary for up to three years. During the three-year period, employer contributions continue but employee contributions cease. The election to participate in DROP is irrevocable once participation begins. Retirement benefits that would be paid, had the person ceased employment, are paid into the DROP account.

Upon termination of employment or end of participation a participant in DROP may receive a lump sum equal to payments into the participant's account, an annuity or a roll over to an Individual Retirement Account. Members hired before January 1, 2007 with five or more years of service who becomes disabled may receive retirement benefits determined in the same manner as retirement benefits. Members hired after January 1, 2007 with seven or more years of service who become disabled may receive retirement benefits in the same manner as retirement benefits. Upon retirement caused by disability a member will receive the lesser of 2% final average compensation multiplied by years of service or normal retirement as of earliest retirement date using current compensation. Survivor benefits are available to members with at least 10 years creditable service and are payable to eligible surviving spouse based on the deceased member's years of creditable service and age compensation. The System provides permanent benefit increases, cost of living adjustments (COLA) as approved by the State Legislature.

Note 19 - PENSION PLANS (Continued)

a.) Parochial Employees' Retirement System (continued)

Contributions – According to the state statute, contributions for all employers are actuarially determined each year. For the year ending December 31, 2021, the most recent actuarial valuation, the actuarial employer contribution rate was 7.07% of member's compensation. However, the actual rate for the fiscal years ending December 31, 2022 and 2021 was 7.50%.

According to state statute, the System also receives ¼ of 1% of ad valorem taxes collected within Terrebonne Parish. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities.

Contributions to the System from the Parish were \$1,956,370 for the year ended December 31, 2022.

Actuarial Assumptions – A summary of the actuarial methods and assumptions used in determining the total pension asset (liability) as of December 31, 2021 are as follows:

Valuation Date:	December 31, 2021
Actuarial Cost Method:	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining Service Lives:	4 years
Investment Rate of Return:	6.40%, net of investment expense including inflation
Projected Salary Increases:	4.25%
Inflation Rate:	2.30%
Mortality Rates:	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants.
Cost of Living Adjustments:	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.10% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.00% for the year ended December 31, 2021.

Note 19 - PENSION PLANS (Continued)

a.) Parochial Employees' Retirement System (continued)

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2021 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Portfolio Real Rate of Return</u>
Fixed Income	33%	0.85%
Equity	51%	3.23%
Alternatives	14%	0.71%
Real Assets	2%	0.11%
Totals	<u>100%</u>	4.90%
Inflation		<u>2.10%</u>
Expected Arithmetic Nominal Return		<u><u>7.00%</u></u>

Discount Rate – The discount rate used to measure the total pension liability was 6.40%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine total pension liability.

Pension Asset – As of December 31, 2022, the Parish reported an asset of \$12,946,817 (\$10,088,585 governmental activities and \$2,858,232 business activities) for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2021 based on an actuarial valuation at that date. The Parish's proportion of the net pension asset was based on a projection of its long-term share of contributions.

As of December 31, 2021, the Parish's proportionate share of the PERS net pension asset was 23.17% which was a decrease of 0.20% from its proportionate share as of December 31, 2020.

Pension Benefit – For the year ended December 31, 2022, the Parish recognized \$1,595,662 (\$1,232,793 governmental activities and \$362,869 business activities) as pension benefit due to its participation in PERS.

Sensitivity of the Parish's Proportionate Share of the Collective Net Pension Asset (Liability) to Changes in the Discount Rate – The following presents the Parish's proportionate share of the collective net pension asset (liability) using the discount rate of 6.40% as well as what the Parish's proportionate share of the net pension asset (liability) would be if it were calculated using a discount rate that is one percentage point lower (5.40%) or one percentage point higher (7.40%) than the current rate:

	<u>1% Decrease (5.40%)</u>	<u>Current Discount Rate (6.40%)</u>	<u>1% Increase (7.40%)</u>
Collective proportionate share of the net pension asset	\$ 1,118,056	\$ 12,946,817	\$ 22,838,839

Note 19 - PENSION PLANS (Continued)

a.) Parochial Employees' Retirement System (continued)

Pension Plan Fiduciary Net Position – The Parochial Employees' Retirement System of Louisiana issued a stand-alone audit report on their financial statements for the year ended December 31, 2021. Access to the audit report can be found on the System's website, www.persla.org or on the Louisiana Legislative Auditor's website, www.la.gov.

b.) Municipal Police Employees' Retirement System

Plan Description - The Parish contributes to the Municipal Police Employees' Retirement System of Louisiana (MPERS), a cost-sharing multiple-employer defined benefit pension plan. Membership in MPERS is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrests, providing he or she does not have to pay social security and meets the statutory criteria. Benefit provisions are authorized within Act 189 of 1973 and amended by LRS 11:22-11:2233.

Benefits Provided - MPERS provides retirement, deferred retirement, disability and death benefits. Members hired prior to January 1, 2013 can retire providing the member meets one of the following criteria: at any age with twenty-five years of creditable service, at age fifty with twenty years of creditable service, or at age fifty-five with twelve years of creditable service. A member is eligible for early retirement after he has been a member of MPERS for twenty years of creditable service at any age with an actuarially reduced benefit. Retirement benefits are generally equal to 3.33% of the member's final average compensation (average monthly earnings during the highest 36 consecutive months or joined months if service was interrupted) multiplied by the years of creditable service, not to exceed 100% of final salary. Upon the death of an active member, or disability retiree, MPERS provides for surviving spouses and minor children. The benefits range from forty to sixty percent of the member's average final compensation for the surviving spouse. In addition, each child under age eighteen received benefits equal to ten percent of the member's average final compensation or \$200 per month, whichever is greater.

Members hired on or after January 1, 2013 are eligible for regular retirement, disability and survivor benefits based on Hazardous Duty and Non-Hazardous Duty sub plans. Under the Hazardous Duty sub plan, a member is eligible for regular retirement providing the member meets one of the following criteria: at any age with twenty-five years of creditable service, or at age fifty-five with twelve years of creditable service. Under the Non-Hazardous Duty sub plan, a member is eligible for regular retirement when it meets one of the following criteria: at any age with thirty years of creditable service, at fifty-five with twenty-five years of creditable service, or at sixty with ten years of creditable years of service. Under both sub plans, a member is eligible for early retirement after he has been a member of MPERS for twenty years of creditable service at any age with an actuarially reduced benefit from age 55.

Under the Hazardous and Non-Hazardous Duty sub plans, the benefit rates are 3.00% and 2.50%, respectively, of average final compensation (average monthly earnings during the highest 60 consecutive months or joined months if service was interrupted) multiplied by the years of creditable service, not to exceed 100 % of final salary. Upon the death of an active member, or disability retiree, MPERS provides for surviving spouses and minor children. The benefits range from twenty-five to fifty-five percent of the member's average final compensation for the surviving spouse. In addition, each child under age eighteen received benefits equal to ten percent of the member's average final compensation or \$200 per month, whichever is greater. If deceased member had less than ten years of service, beneficiary will receive a refund of employee contributions only.

A member is eligible to elect to enter the Deferred Retirement Option Plan (DROP) when he is eligible for regular retirement based on the member's sub plan participation. Upon filing the application for the program, the employee's active membership in MPERS is terminated. At the entry date into DROP, the employee and employer contributions cease. The amount to be deposited into the DROP account is equal to the benefit computed under the retirement plan elected by the participant at date of application.

Note 19 - PENSION PLANS (Continued)

b.) Municipal Police Employees' Retirement System (continued)

If employment is terminated after the DROP period, the participant may receive his benefits by lump sum payment or a true annuity. If employment is not terminated, active contributing membership into MPERS shall resume and upon later termination, he shall receive additional retirement benefits based on additional service. In 1999, MPERS established an Initial Benefit Option Program. Initial Benefit Option is available to members who are eligible for regular retirement and have not participated in DROP. The Initial Benefit Option program provides both a one-time single sum payment of up to thirty-six months of regular monthly retirement benefit, plus a reduced monthly benefit for life.

MPERS provides permanent benefit increases, cost of living adjustments (COLA) not to exceed 3% to all regular retirees, disability, survivors and beneficiaries. An additional 2% COLA is available to all who are sixty-five years old.

Contributions – According to the state statute, contributions for all employees are actuarially determined each year but cannot be less than 9% of compensation, excluding overtime but including state supplemental pay. The actual employer contribution rate for the period January 1, 2022 through June 30, 2022 was 29.75% and 31.25% for the period July 1, 2022 through December 31, 2022 for employees hired before January 1, 2013, for hazardous duty members hired after January 1, 2013 and for non-hazardous duty members hired after January 1, 2013.

According to state statute, MPERS receives insurance premium tax monies as additional employer contributions. The tax is considered support from a non-contributing entity.

Contributions to MPERS from the Parish were \$1,487,084 for the year ended December 31, 2022.

Actuarial Assumptions – A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2022 are as follows:

Valuation Date:	June 30, 2022
Actuarial Cost Method:	Entry Age Normal Cost
Actuarial Assumptions:	
Expected Remaining	
Service Lives:	4 years
Investment Rate of Return:	6.75%, net of investment expense
Inflation Rate:	2.50%
Projected Salary Increases:	1 - 2 years of service 12.30% > 2 years of service 4.70%
Mortality Rates:	Mortality assumptions were based on an experience study for the period July 1, 2014 - June 30, 2019. The Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees, and Retirees was used multiplied by 115% for males and 125% for females each with full generational projection using the MP2019 scale. For disabled retirees the Public Retirement Plans Mortality for Safety below-Medium table was used multiplied by 105% for males and 115% for females each with full generational projection using the MP2019 scale.
Cost of Living Adjustments:	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

Note 19 - PENSION PLANS (Continued)

b.) Municipal Police Employees' Retirement System (continued)

The best estimates of arithmetic real rates of return for each major asset class included in MPERS target asset allocation as of June 30, 2022 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Equity	55.50%	3.60%
Fixed Income	30.50%	0.85%
Alternatives	14.00%	0.95%
Total	100.00%	5.40%
Inflation		2.66%
Expected Arithmetic Nominal Return		8.06%

Discount Rate – The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee, taken into consideration MPERS' actuary. Based on those assumptions, MPERS' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine total pension liability.

Pension Liability – As of December 31, 2022, the Parish reported a liability of \$15,677,423 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022 based on an actuarial valuation at that date. The Parish's proportion of the net pension liability was based on a projection of its long-term share of contributions.

As of June 30, 2022, the Parish's proportionate share of the MPERS net pension liability was 1.53% which is an increase of 0.03% from its proportionate share as of June 30, 2021.

Pension Expense – For the year ended December 31, 2022, the Parish recognized \$2,590,656 as pension expense due to its participation in MPERS.

Sensitivity of the Parish's Proportionate Share of the Collective Net Pension Liability to Changes in the Discount Rate – The following presents the Parish's proportionate share of the collective net pension liability using the discount rate of 6.75% as well as what the Parish's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Collective proportionate share of the net pension liability	\$ (21,945,390)	\$ (15,677,423)	\$ (10,441,595)

Pension Plan Fiduciary Net Position – The Municipal Police Employees' Retirement issued a stand-alone audit report on their financial statements for the year ended June 30, 2022. Access to the audit report can be found on the System's website, www.lampers.org or on the Louisiana Legislative Auditor's website, www.la.gov.

Note 19 - PENSION PLANS (Continued)

c.) Firefighters' Retirement System

Plan Description - The Parish contributes to the Firefighters' Retirement System (FRS), a cost-sharing multiple-employer defined benefit pension plan established by Act 434 of 1979. Membership in FRS is a condition of employment for any full-time firefighters who earn at least \$375 per month and are employed by any municipality, parish or fire protection district of the State of Louisiana. Employees eligible for membership must be 18 years of age, and must not be 50 years of age, unless by reason of merger.

Benefits Provided - FRS provides retirement, deferred retirement, disability and death benefits. Members with twenty or more years of service who have attained age 50, or members who have twelve years of service who have attained age 55, or twenty-five years at any age are entitled to annual pension benefits equal to 3.33% of their final average compensation based on the thirty-six consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. Benefits are payable over the retirees' lives in a monthly annuity, determined by available options. Upon the death of an active member, or disability retiree, FRS provides for surviving spouses and minor children. The benefits range from forty to sixty percent of the member's average final compensation for the surviving spouse. In addition, each child under age eighteen received benefits equal to ten percent of the member's average final compensation or \$200 per month, whichever is greater.

If a member with five years creditable service, is officially certified as disabled by the State Medical Disability Board, he shall receive the greater retirement, if eligible for disability benefits as follows: any member totally disabled from injury received in the line of duty shall be paid, on a monthly basis, an annual pension of 60% of the average final compensation being received at the time of disability. Any member of FRS who has become disabled or incapacitated because of continued illness or as a result of an injury received, but not eligible for retirement may apply for retirement.

A member is eligible to elect to enter the Deferred Retirement Option Plan (DROP) after completing twenty years of creditable service and age fifty or twenty-five years of creditable service at any age for three years. Upon commencement of participating in the deferred retirement option plan, employer and employee contributions to FRS cease. The monthly retirement benefit that would have been payable is paid into the deferred retirement option plan account. Upon termination of employment, a participant in the program shall receive, at his option, a lump-sum payment from the account or an annuity based on the deferred retirement option plan account balance in addition to his regular monthly benefits. If employment is not terminated, the participant resumes regular contributions to FRS. Effective June 16, 1999, members eligible to retire who do not choose to participate in DROP may elect to receive, at the time of retirement, an initial benefit option (IBO) in an amount up to thirty-six months of benefits, with an actuarial reduction of their future benefits.

Contributions - According to the state statute, contributions for all employees are actuarially determined each year. The actual employer contribution rate for the period of January 1, 2022 through June 30, 2022 was 33.75% and for the period July 1, 2022 through December 31, 2022 the rate was 33.25%.

According to state statute, FRS receives insurance premium tax monies as additional employer contributions. The tax is considered support from a non-contributing entity.

Contributions to FRS from the Parish were \$860,568 for the year ended December 31, 2022.

Actuarial Assumptions - A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2022 are on the following page:

Note 19 - PENSION PLANS (Continued)

c.) Firefighters' Retirement System (continued)

Valuation Date:	June 30, 2022
Actuarial Cost Method:	Entry Age Normal Cost
Actuarial Assumptions:	
Expected Remaining	
Service Lives:	7 years
Investment Rate of Return:	6.90%, net of investment expense
Inflation Rate:	2.50% per annum
Projected Salary Increases:	14.10% in the first two years of service and 5.20% with 3 or more years of service
Cost of Living Adjustments:	Only those previously granted

For the June 30, 2022 valuation, assumptions for mortality rates were based on the following:

- For active members, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees.
- For annuitants and beneficiaries, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees.
- For disabled retirees, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees.
- In all cases the base table was multiplied by 105% for males and 115% for females, each with full generational projection using the appropriate MP2019 scale.

The estimated long-term expected rate of return on pension plan investments was determined by the System's actuary using the System's target asset allocation as of January 2022 and the Curran Actuarial Consulting Average study for 2022. The consultants' average study included projected nominal rates of return, standard deviations of returns, and correlations of returns for a list of common asset classes collected from a number of investment consultants and investment management firms. Each consultant's response included nominal expected long term rates of return. In order to arrive at long term expected arithmetic real rates of return, the actuary normalized the data received from the consultant's responses in the following ways. Where nominal returns received were arithmetic, the actuary simply reduced the return assumption by the long term inflation assumption. Where nominal returns were geometric, the actuary converted the return to arithmetic by adjusting for the long term standard deviation and then reduced the assumption by the long term inflation assumption. Using the target asset allocation for the System and the average values for expected real rates of return, standard deviation of returns, and correlation of returns, an arithmetic expected nominal rate of return and standard deviation for the portfolio was determined. The System's long-term assumed rate of inflation of 2.50% was used in this process for the fiscal year ended June 30, 2022.

The long-term expected real rate of return is an important input into the actuary's determination of the reasonable range for the discount rate which is used in determining the total pension liability. The actuary's method incorporates information from multiple consultants and investment firms regarding future expected rates of return, standard deviations, and correlation coefficients for each asset class. The process integrates data from multiple sources to produce average values thereby reducing reliance on a single data source. Best estimates of arithmetic real rates of return for each major class included in the System's target asset allocation as of June 30, 2022 is summarized in the following table:

Note 19 - PENSION PLANS (Continued)

c.) Firefighters' Retirement System (continued)

<u>Asset Class</u>	<u>Long-term Target Asset Allocation</u>	<u>Rates of Return Real</u>
Equity		
U.S. Equity	27.50%	5.64%
Non-U.S. Equity	11.50%	5.89%
Global Equity	10.00%	5.99%
Emerging Market Equity	7.00%	7.75%
Fixed Income		
U.S. Core Fixed Income	18.00%	0.84%
U.S. TIPS	3.00%	0.51%
Emerging Market Debt	5.00%	2.99%
Alternatives		
Real Estate	6.00%	4.57%
Private Equity	9.00%	8.99%
Real Assets	3.00%	4.89%
Multi-Asset Strategies		
Global Tactical Asset Allocation	0.00%	3.14%
Risk Parity	0.00%	3.14%
Total	<u>100%</u>	

Discount Rate – The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee, taken into consideration FRS' actuary. Based on those assumptions, FRS' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine total pension liability.

Pension Liability – As of December 31, 2022, the Parish reported a liability of \$6,969,321 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022 based on an actuarial valuation at that date. The Parish's proportion of the net pension liability was based on a projection of its long-term share of contributions.

As of June 30, 2022, the Parish's proportionate share of the FRS net pension liability was 0.99% which was a decrease of 0.04% from its proportionate share as of June 30, 2021.

Pension Expense – For the year ended December 31, 2022, the Parish recognized \$615,567 as pension expense due to its participation in FRS.

Sensitivity of the Parish's Proportionate Share of the Collective Net Pension Liability to Changes in the Discount Rate – The following presents the Parish's proportionate share of the collective net pension liability using the discount rate of 6.90% as well as what the Parish's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.90%) or one percentage point higher (7.90%) than the current rate:

	<u>1% Decrease (5.90%)</u>	<u>Current Discount Rate (6.90%)</u>	<u>1% Increase (7.90%)</u>
Collective proportionate share of the net pension asset (liability)	\$ (10,310,337)	\$ (6,969,321)	\$ (4,182,678)

Note 19 - PENSION PLANS (Continued)

c.) Firefighters' Retirement System (continued)

Pension Plan Fiduciary Net Position – The Firefighters' Retirement System issued a stand-alone audit report on their financial statements for the year ended June 30, 2022. Access to the audit report can be found on the System's website, www.lafirefightersret.com or on the Louisiana Legislative Auditor's website, www.lla.la.gov.

d.) City of Houma Firemen's Pension and Relief Fund

Plan Description - The Parish contributes to the City of Houma Firemen's Pension and Relief Fund (the Fund), a single-employer defined benefit pension plan, which is controlled and administered by a separate Board of Trustees. The Fund was established for members of the City of Houma Fire Department in 1973 under the provisions of Act 139 of the Louisiana Legislature. As of January 1, 1980, new firemen of the City of Houma are covered under the Firefighters' Retirement System (FRS) of the State of Louisiana. The Fund covers firemen hired prior to January 1, 1980 and is closed to new members. The Fund entered into a merger agreement with the Firefighter's Retirement System effective July 1, 1995. The Parish has agreed that the members of the Fund would not lose any benefits they had under the Fund because of the merger with FRS. Monies remaining in the Fund after the merger became effective are utilized to make up for any lost benefits. The Fund has made provisions to cover any benefits not provided by FRS that were previously covered by the Fund, which includes retirement, death and disability benefits. The Fund is governed by Louisiana Revised Statutes 11:3101 through 11:3477, specifically, and other general laws of the State of Louisiana. The Fund issues a publicly available financial report that includes financial statements and required supplementary information for the Fund. The report may be obtained by writing to the City of Houma Firemen's Pension and Relief Fund, Terrebonne Parish Consolidated Government, Post Office Box 2768, Houma, Louisiana 70361.

Benefits Provided - The Fund provides retirement, deferred retirement, disability and death benefits. Members retiring after twenty years receive 66.67% of the greater of the member's highest consecutive thirty-six months of compensation or the total monthly compensation of someone in the position held by the member at the time of retirement. An additional 3% is due for each year of service in excess of twenty years up to a total benefit of 96.67% of such compensation. As members reach the age of fifty, the Firefighters' Retirement System (FRS) assumes benefits according to the State's standards. However, as part of the agreement of the merger, the firemen in the City of Houma Pension Fund could not lose any benefits by agreeing to merge with the State. Therefore, the City of Houma continues to pay the difference between the amount the City of Houma previously paid in benefits and the amount the State pays now. Death and disability benefits are assumed by FRS and the difference is assumed by the City of Houma.

Employees Covered by Benefit Terms – On December 31, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	18
Inactive employees entitled to but not receiving benefits	-
Active employees	-
	18

No new employees have entered into the Fund since the merger with FRS.

Contributions – The Parish contributions are established by an actuary in the valuation report for the Fund. Contributions to the Fund from the Parish were \$246,656 for the year ended December 31, 2022.

Actuarial Assumptions – A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2022 are on the following page.

Note 19 - PENSION PLANS (Continued)

d.) City of Houma Firemen’s Pension and Relief Fund (continued)

Valuation Date:	December 31, 2022
Actuarial Cost Method:	Unit Credit Cost Method.
Amortization Method:	Level dollar amortization of the Unfunded Actuarial Accrued Liability.
Asset Valuation Method:	Market value.
Actuarial Assumptions:	
Investment rate of return:	5.00%, per year compounded annually
Mortality:	Based on the 1983 Group Annuity Mortality Table for Males and Females.
Termination, disability, and retirement:	N/A
Salary Increases:	N/A
Cost of Living Adjustments:	None.

Mortality rates were based on the 1983 Group Annuity Table for males and females.

The best estimates of arithmetic real rates of return for each major asset class included in the Fund’s target asset allocation as of December 31, 2022 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash and Deposits	100%	0.99%

Discount Rate – The discount rate used to measure the total pension liability was 5.0%.

Changes in the Net Pension Asset (Liability) – The following table summarizes the year’s activity.

	<u>Total Pension Asset (Liability)</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Asset (Liability)</u>
Balance at 12/31/2020	\$ (1,977,216)	\$ 1,860,317	\$ (116,899)
Changes for the years 2022 and 2021:			
Interest cost	\$ (195,655)		\$ (195,655)
Difference between expected and actual experience	(13,980)		(13,980)
Employer contributions		\$ 381,656	381,656
Net Investment income		28,709	28,709
Benefit payments and net transfers	293,642	(293,642)	
Administrative expenses		(15,384)	(15,384)
Net changes	<u>84,007</u>	<u>101,339</u>	<u>185,346</u>
Balance at 12/31/2022	<u>\$ (1,893,209)</u>	<u>\$ 1,961,656</u>	<u>68,447</u>

Sensitivity of the Parish’s Proportionate Share of the Collective Net Pension Liability to Changes in the Discount Rate – The following presents the Parish’s proportionate share of the collective net pension liability using the discount rate of 5% as well as what the Parish’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (4%) or one percentage point higher (6%) than the current rate:

	<u>1% Decrease (4%)</u>	<u>Current Discount Rate (5%)</u>	<u>1% Increase (6%)</u>
Collective proportionate share of the net pension asset (liability)	\$ (111,549)	\$ 68,447	\$ 224,044

Note 19 - PENSION PLANS (Continued)

d.) City of Houma Firemen’s Pension and Relief Fund (continued)

Pension Plan Fiduciary Net Position – The Firemen’s Pension and Relief issued a stand-alone audit report on their financial statements for the year ended December 31, 2022. Access to the audit report can be obtained by calling the Parish’s finance department at 985-873-6448 or on the Louisiana Legislative Auditor’s website, www.la.gov.

e) Combined Balances

Pension Liability/Asset – On December 31, 2022, the Parish reported an asset of \$13,015,264 and a liability of \$22,646,744 for its proportionate share of the net pension liabilities/assets. The net pension liability/asset was measured as of December 31, 2021 for PERS, December 31, 2022 for the Firemen’s Pension and Relief Fund and June 30, 2022 for MPERS and FRS. The total pension liability/asset used to calculate the net pension liability/asset was determined by an actuarial valuation as of those dates. The Parish’s proportion of the net pension liability/asset was based on a projection of the Parish’s long-term share of contributions to PERS, MPERS and FRS projected contributions for all participating employers, actuarially determined.

Pension Expense – For the year ended December 31, 2022, the Parish recognized an aggregate pension expense of \$1,172,385.

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – On December 31, 2022, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following resources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience		
PERS	\$ 246,533	\$ 1,375,931
MPERS	77,321	127,776
FRS	41,655	328,496
Firemen Pension	13,980	
Net difference between projected and actual earnings on pension plan investment		
PERS		8,452,467
MPERS	2,798,913	
FRS	1,578,734	
Changes in proportionate share of contributions		
PERS	10,687	7,244
MPERS	1,082,565	10,334
FRS		497,124
Change in assumptions		
PERS	521,200	
MPERS	540,784	116,608
FRS	574,671	
Contributions subsequent to the measurement date		
PERS	1,956,370	
MPERS	789,112	
FRS	429,006	
	\$ 10,661,531	\$ 10,915,980

The Parish reported \$3,174,488 as deferred outflows of resources related to pensions resulting from the Parish’s contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ending December 31, 2023.

Note 19 - PENSION PLANS (Continued)

e) Combined Balances (continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

For the year ending December 31st,	AMOUNT				TOTALS
	PERS	MPERS	FRS	FERS	
2023	\$ (1,840,798)	\$ 1,263,976	\$ 295,237	\$ 2,796	\$ (278,789)
2024	(3,762,707)	1,279,186	226,317	2,796	(2,254,408)
2025	(2,552,742)	233,561	112,631	2,796	(2,203,754)
2026	(900,975)	1,468,142	809,313	2,796	1,379,276
2027			(23,917)	2,796	(21,121)
2028			(50,141)		(50,141)
	<u>\$ (9,057,222)</u>	<u>\$ 4,244,865</u>	<u>\$ 1,369,440</u>	<u>\$ 13,980</u>	<u>\$ (3,428,937)</u>

Note 20 - LANDFILL CLOSURE AND POSTCLOSURE CARE COST

As required by the Louisiana Department of Environmental Quality (LDEQ), the Ashland Sanitary Landfill ceased accepting solid waste on July 31, 1999. On August 2, 1999, the Parish's Ashland Solid Waste Pickup Station commenced operations and all solid waste has since been transported to landfills located outside of Terrebonne Parish. State and federal laws and regulations governing the closure of the Ashland Sanitary Landfill required the Parish to place a final cover and to perform certain maintenance and monitoring functions at the site for thirty years post-closure.

On December 31, 2022, the Parish reports that the Ashland Landfill Solid Waste Disposal Facility was closed on November 4, 2003 in accordance with the Louisiana Administrative Code, Title 33, Part VII. During an inspection performed on May 30, 2003, Louisiana Department of Environmental Quality representatives noted that the final cover was in place and vegetation had been established in all areas. Certification of final closure was approved by the Department of Environmental Quality on July 14, 2004. An inspection of the groundwater monitoring system on October 18, 2004, indicated that the facility is in compliance with the post-closure requirements established by the facility's approved permit. The Parish reports this closure and post-closure care costs as a liability in the Sanitation Maintenance Fund. The \$568,930 (\$71,116 and \$497,814, due within one year and due after one year, respectively), reported as landfill closure and post-closure care liability on December 31, 2022, represents the total estimated remaining cost of closure and post-closure and post-closure care.

These amounts are based on the present-value cost to perform all closure and post-closure care including costs associated with the LDEQ extension. Actual cost may be higher due to inflation, changes in technology or changes in regulations. The Parish expects that future inflation costs will be paid from interest earnings on these funds. However, if interest earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by future tax revenue.

The landfill recognized \$80,248 in current expenditures which is included in the operating statement captioned repairs and maintenance, other services and charges, and supplies and materials, while recognizing amortization amounting to \$71,116 of the long-term liability.

Note 21 - ON-BEHALF PAYMENTS FOR SUPPLEMENTAL PAY

The Parish recognizes as revenues and expenditures salary supplements, which includes the fire, police and Marshal that the State of Louisiana has paid directly to the Parish's employees. As of December 31, 2022, the total on-behalf payments made amounted to \$747,559.

Note 22 - COMMITMENTS AND CONTINGENCIES

The Parish received funding under grants from various federal and state governmental agencies. The agency grants specify the purpose for which the grant monies are to be used; the grants are subject to audit by the granting agency or its representative. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and management. In management’s opinion, there are no significant contingent liabilities relating to compliance with the rules and regulations governing federal and state grants.

The Parish received funding approval in August 2003 from the Federal Emergency Management Agency (FEMA), through the State of Louisiana, HMGP 1437-109-0001, totaling \$18.2 million (\$13.7 million federal, \$4.5 million applicant). The grant was used to elevate or buy-out substantially damaged homes following 2002 Storms Isidore and Lilli. In 2005 the State notified the Parish that 3rd party consulting and management fees of approximately \$1,909,000 were under review for allowability. On August 13, 2010, the State released a partial payment of \$820,294. A portion of the \$1,089,000 remaining balance, \$849,236, represents questioned project management fees. On May 18, 2012, the Section Chief, State Hazard Mitigation Officer for the Disaster Recovery Section, Governor’s Office of Homeland Security and Emergency Preparedness provided their “Cost Analysis: Determination of Cost Reasonableness” documents they had submitted to the FEMA Region 6 (Federal Agency). The State has supported the Parish’s request for reimbursement of these management fees in prior years, however since collection has not been made during 2022, the Parish has doubts about the collectability. Therefore, an allowance for doubtful accounts has been set up in the General Fund to fully reserve the receivable from the state.

The Parish is a defendant in several lawsuits. While it is not feasible to predict or determine the outcome of these matters, it is the opinion of management that the ultimate outcome will not have a material adverse effect on the financial position of the Parish. Accordingly, no obligation for claims in excess of previously described insurance limits has been recognized by the Parish in the financial statements.

Note 23 – STATE OF LOUISIANA TAX ABATEMENT

Parish property tax revenues for the year ended December 31, 2022 were reduced by \$904,657 under the Louisiana Industrial Ad Valorem Tax Exemption Program which were entered into by the State of Louisiana.

Note 24 – AMERICAN RESCUE PLAN ACT

During the year ended December 31, 2021, the American Rescue Plan Act of 2021 (ARPA) took effect which established Coronavirus State and Local Fiscal Recovery Funds (Fund). The Fund is administered by the U.S. Department of Treasury and provides assistance in the form of direct payments for specified use. Payments from the Fund can be used to support public health emergency with respect to Covid-19, address negative economic impacts caused by the public health emergency, replace lost public sector revenue, provide premium pay for essential workers, and invest in water, sewer, and broadband infrastructure. The Parish was allotted \$44.81 million (\$23.35 million for City of Houma and \$21.46 million for the Parish). As of December 31, 2022, the Parish has received \$44,803,758. The following breakdown details the use of the funds for the year ending December 31, 2022:

Payments to beneficiaries	\$ 737,619
Various flood control projects	2,677,993
Various infrastructure projects	615,656
Loss revenue replacement	8,457,367
Affordable Housing	1,477,534
Budgeted position replacement	769,622
Other	17,873
	\$ 14,753,664

Note 25 – HURRICANE IDA AND IMPAIRMENT

On August 29, 2021, Hurricane Ida made landfall in Southeast Louisiana causing widespread damage. The Parish sustained significant wind damage to various buildings, infrastructure, and equipment. Numerous capital assets throughout the Parish were damaged but the full extent of damage was unknown as of December 31, 2021, and a reasonable impairment percentage of assets could not be determined. In the fiscal year 2022, the Parish received various detailed reports from insurance providers and outside consulting firms as to the full extent of the damage. Using these reports, the Parish was able to implement GASB No. 42, “Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries”. For those capital assets that are impaired and will continue to be used by the Parish, a portion of historical cost of the asset and associated accumulated depreciation were written off using the Restoration Cost Approach which states that the amount of impairment is derived from the estimated costs to restore the utility of the capital asset.

The Parish has performed its inspection of physical damage to its buildings, infrastructure, and equipment. For the year ended December 31, 2022, the Parish recognized impairment losses in various capital assets. The following table identifies damaged capital assets and the resulting impairment losses.

	Costs	Accumulated Depreciation	Net Book Value	Impairment Loss
Governmental Activities				
Asset Type:				
Land	\$ 22,680	\$ (22,680)		
Building	2,816,263	(1,714,091)	\$ 1,102,172	\$ (1,102,172)
Equipment	72,908	(16,708)	56,200	(56,200)
Infrastructure	85,169	(57,844)	27,325	(27,325)
Total governmental activities	<u>\$ 2,997,020</u>	<u>\$ (1,811,323)</u>	<u>\$ 1,185,697</u>	<u>\$ (1,185,697)</u>
Business-type Activities				
Asset Type:				
Sewer system and buildings				
Sanitation and buildings	\$ 499,443	\$ (144,237)	\$ 355,206	\$ (355,206)
Civic Center buildings and equipment	1,801,440	(1,134,605)	666,835	(666,835)
Total business-type activities	<u>\$ 2,300,883</u>	<u>\$ (1,278,842)</u>	<u>\$ 1,022,041</u>	<u>\$ (1,022,041)</u>

Note 26 – SUBSEQUENT EVENT NOTES

Management evaluated events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that effect the financial statements. Subsequent events have been evaluated through June 23, 2023, which is the date the financial statements were available to be issued.

Since year-end, Terrebonne Parish Recreation District No. 2/3 expended \$9,800 on Hurricane Ida related repairs and received \$61,686 of FEMA recovery assistance funds.

REQUIRED SUPPLEMENTARY INFORMATION

**SCHEDULE OF CHANGES IN PARISH
OPEB LIABILITY AND RELATED RATIOS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability					
Service Cost	\$ 1,658,517	\$ 1,640,967	\$ 2,083,107	\$ 1,318,830	\$ 3,038,247
Interest	1,314,609	1,420,678	2,401,037	1,797,715	4,427,015
Difference between expected and actual experience	5,358,294	(206,035)	(10,522,920)	2,640,718	(656,581)
Changes in assumptions or other inputs	(25,260,607)	788,396	(7,623,675)	15,745,476	(4,581,081)
Changes of benefit terms	-	-	-	-	(66,366,938)
Changes in proportionate shares	(1,438,168)	(133,939)	1,184,064	(538,545)	-
Benefit payments	<u>(2,023,316)</u>	<u>(2,043,907)</u>	<u>(1,175,940)</u>	<u>(2,141,985)</u>	<u>(1,841,618)</u>
Net Change in Total OPEB Liability	(20,390,671)	1,466,160	(13,654,327)	18,822,209	(65,980,956)
Total OPEB Liability, beginning of year	<u>72,282,316</u>	<u>70,816,156</u>	<u>84,470,483</u>	<u>65,648,274</u>	<u>131,629,230</u>
Total OPEB Liability, end of year	<u>\$ 51,891,645</u>	<u>\$ 72,282,316</u>	<u>\$ 70,816,156</u>	<u>\$ 84,470,483</u>	<u>\$ 65,648,274</u>
Covered employee payroll	<u>\$ 47,948,973</u>	<u>\$ 47,892,169</u>	<u>\$ 46,497,251</u>	<u>\$ 47,553,913</u>	<u>\$ 33,571,094</u>
Total OPEB liability as a percentage of covered payroll	<u>108.22%</u>	<u>150.93%</u>	<u>152.30%</u>	<u>177.63%</u>	<u>195.55%</u>

Notes to Schedule:

Changes in benefit terms:

Effective January 1, 2019, a Medicare Advantage plan was introduced as an option for eligible retirees.

Changes of assumptions and other inputs reflected the effects of changes in the discounts rate each period:

4.05%	1.84%	2.00%	2.75%	3.71%
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There are no assets accumulated in a trust that meets the criteria of GASB codification P52.101 to pay related benefits for the OPEB plan.

The schedule is provided beginning with the Parish's year ended December 31, 2018 and is intended to show a ten-year trend. Additional years will be reported as they become available.

**SCHEDULE OF PARISH'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY (ASSET)**

Terrebonne Parish Consolidated Government
Parochial Employee's Retirement System

	<u>December 31, 2022</u>	<u>December 31, 2021</u>	<u>December 31, 2020</u>	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Parish's proportion of the net pension liability	23.17%	23.37%	23.06%	23.38%	23.85%
Parish's proportionate share of the net pension liability (asset)	\$ (12,946,817)	\$ (6,169,658)	\$ (1,668,561)	\$ 6,316,275	\$ (3,000,999)
Parish's covered payroll	\$ 26,542,340	\$ 26,787,081	\$ 25,519,648	\$ 24,444,250	\$ 24,244,390
Parish's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	(48.78%)	(23.03%)	(6.54%)	25.84%	(12.38%)
Plan fiduciary net pension as a percentage of the total pension liability (asset)	114.20%	106.76%	102.05%	91.93%	104.02%
	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>December 31, 2015</u>		
Parish's proportion of the net pension liability	24.55%	24.76%	24.56%		
Parish's proportionate share of the net pension liability (asset)	\$ 3,189,642	\$ 4,425,553	\$ 1,914,773		
Parish's covered payroll	\$ 24,450,445	\$ 23,764,891	\$ 21,933,095		
Parish's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	13.05%	18.62%	8.73%		
Plan fiduciary net pension as a percentage of the total pension liability (asset)	94.15%	93.48%	99.15%		

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten-year trend. Additional years will be reported as they become available.

**SCHEDULE OF PARISH'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY**

Terrebonne Parish Consolidated Government
Municipal Police Employee's Retirement System

	<u>December 31, 2022</u>	<u>December 31, 2021</u>	<u>December 31, 2020</u>	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Parish's proportion of the net pension liability	1.53%	1.50%	1.29%	1.29%	1.42%
Parish's proportionate share of the net pension liability	\$ 15,677,423	\$ 8,020,714	\$ 11,911,460	\$ 11,749,953	\$ 12,008,503
Parish's covered payroll	\$ 4,721,626	\$ 4,167,894	\$ 3,981,074	\$ 4,000,139	\$ 4,156,332
Parish's proportionate share of the net pension liability as a percentage of its covered payroll	332.03%	192.44%	299.20%	293.74%	288.92%
Plan fiduciary net pension as a percentage of the total pension liability	70.80%	84.09%	70.94%	71.01%	71.89%
	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>December 31, 2015</u>		
Parish's proportion of the net pension liability	1.39%	1.44%	1.48%		
Parish's proportionate share of the net pension liability	\$ 12,123,345	\$ 13,462,515	\$ 11,912,447		
Parish's covered payroll	\$ 4,135,276	\$ 4,014,287	\$ 3,946,666		
Parish's proportionate share of the net pension liability as a percentage of its covered payroll	293.17%	335.37%	301.84%		
Plan fiduciary net pension as a percentage of the total pension liability	70.08%	66.04%	70.73%		

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten-year trend. Additional years will be reported as they become available.

**SCHEDULE OF PARISH'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY**

Terrebonne Parish Consolidated Government
Firefighters' Retirement System

	<u>December 31, 2022</u>	<u>December 31, 2021</u>	<u>December 31, 2020</u>	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Parish's proportion of the net pension liability	0.99%	1.03%	1.06%	1.06%	1.09%
Parish's proportionate share of the net pension liability	\$ 6,969,321	\$ 3,652,942	\$ 7,339,672	\$ 6,656,861	\$ 6,285,508
Parish's covered payroll	\$ 2,555,868	\$ 2,585,497	\$ 2,635,235	\$ 2,525,567	\$ 2,615,205
Parish's proportionate share of the net pension liability as a percentage of its covered payroll	272.68%	141.29%	278.52%	263.58%	240.34%
Plan fiduciary net pension as a percentage of the total pension liability	74.68%	86.78%	72.61%	73.96%	74.76%
	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>December 31, 2015</u>		
Parish's proportion of the net pension liability	1.13%	1.19%	1.28%		
Parish's proportionate share of the net pension liability	\$ 6,501,132	\$ 7,803,521	\$ 6,948,270		
Parish's covered payroll	\$ 2,648,983	\$ 2,690,029	\$ 2,711,805		
Parish's proportionate share of the net pension liability as a percentage of its covered payroll	245.42%	290.09%	256.22%		
Plan fiduciary net pension as a percentage of the total pension liability	73.55%	68.16%	72.45%		

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten-year trend. Additional years will be reported as they become available.

SCHEDULE OF PARISH CONTRIBUTIONSTerrebonne Parish Consolidated Government
Parochial Employee's Retirement System

	<u>December 31, 2022</u>	<u>December 31, 2021</u>	<u>December 31, 2020</u>	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Contractually required contributions	\$ 1,956,370	\$ 1,990,676	\$ 2,009,031	\$ 1,913,974	\$ 1,833,319
Contributions in relation to the contractually required contribution	(1,956,370)	(1,990,676)	(2,009,031)	(1,913,974)	(1,833,319)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Parish's covered payroll	<u>\$ 26,084,932</u>	<u>\$ 26,542,340</u>	<u>\$ 26,787,081</u>	<u>\$ 25,519,650</u>	<u>\$ 24,444,250</u>
Contributions as a percentage of covered payroll	7.50%	7.50%	7.50%	7.50%	7.50%
	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>December 31, 2015</u>		
Contractually required contributions	\$ 1,939,551	\$ 1,956,036	\$ 2,138,840		
Contributions in relation to the contractually required contribution	(1,939,551)	(1,956,036)	(2,138,840)		
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		
Parish's covered payroll	<u>\$ 24,244,391</u>	<u>\$ 24,450,445</u>	<u>\$ 23,764,891</u>		
Contributions as a percentage of covered payroll	8.00%	8.00%	9.00%		

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten-year trend. Additional years will be reported as they become available.

SCHEDULE OF PARISH CONTRIBUTIONSTerrebonne Parish Consolidated Government
Municipal Police Employee's Retirement System

	December 31, 2022	December 31, 2021	December 31, 2020	December 31, 2019	December 31, 2018
Contractually required contributions	\$ 1,487,084	\$ 1,373,042	\$ 1,366,108	\$ 1,319,365	\$ 1,273,318
Contributions in relation to the contractually required contribution	(1,487,084)	(1,373,042)	(1,366,108)	(1,319,365)	(1,273,318)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Parish's covered payroll	<u>\$ 4,871,283</u>	<u>\$ 4,349,809</u>	<u>\$ 4,119,047</u>	<u>\$ 4,075,121</u>	<u>\$ 4,044,256</u>
Contributions as a percentage of covered payroll	30.53%	31.57%	33.17%	32.38%	31.48%
	December 31, 2017	December 31, 2016	December 31, 2015		
Contractually required contributions	\$ 1,316,198	\$ 1,274,410	\$ 1,203,041		
Contributions in relation to the contractually required contribution	(1,316,198)	(1,274,410)	(1,203,041)		
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		
Parish's covered payroll	<u>\$ 4,145,052</u>	<u>\$ 4,151,316</u>	<u>\$ 3,934,293</u>		
Contributions as a percentage of covered payroll	31.75%	30.70%	30.58%		

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten-year trend. Additional years will be reported as they become available.

SCHEDULE OF PARISH CONTRIBUTIONSTerrebonne Parish Consolidated Government
Firefighters' Retirement System

	December 31, 2022	December 31, 2021	December 31, 2020	December 31, 2019	December 31, 2018
Contractually required contributions	\$ 860,568	\$ 839,400	\$ 805,738	\$ 674,855	\$ 696,481
Contributions in relation to the contractually required contribution	(860,568)	(839,400)	(805,738)	(674,855)	(696,481)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Parish's covered payroll	<u>\$ 2,568,945</u>	<u>\$ 2,543,387</u>	<u>\$ 2,689,624</u>	<u>\$ 2,486,955</u>	<u>\$ 2,628,230</u>
Contributions as a percentage of covered payroll	33.50%	33.00%	29.96%	27.14%	26.50%
	December 31, 2017	December 31, 2016	December 31, 2015		
Contractually required contributions	\$ 688,868	\$ 705,516	\$ 756,669		
Contributions in relation to the contractually required contribution	(688,868)	(705,516)	(756,669)		
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		
Parish's covered payroll	<u>\$ 2,591,665</u>	<u>\$ 2,687,970</u>	<u>\$ 2,709,971</u>		
Contributions as a percentage of covered payroll	26.58%	26.25%	27.92%		

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten-year trend. Additional years will be reported as they become available.

**SCHEDULE OF CHANGES IN THE PARISH NET PENSION
LIABILITY AND RELATED RATIOS**

Terrebonne Parish Consolidated Government

Firemen's Pension and Relief Fund

	December 31, 2022	December 31, 2021	December 31, 2020	December 31, 2019	December 31, 2018
Total pension liability					
Interest	\$ 195,655	\$ 222,702	\$ 222,702	\$ 190,908	\$ 190,908
Difference between expected and actual experience	13,980	(266,810)	(266,810)	15,958	15,958
Benefit payments and transfers	(293,642)	(302,872)	(302,872)	(289,130)	(289,130)
	(84,007)	(346,980)	(346,980)	(82,264)	(82,264)
Total Pension Liability - beginning	<u>1,977,216</u>	<u>2,324,196</u>	<u>2,324,196</u>	<u>2,406,460</u>	<u>2,406,460</u>
Total Pension Liability - ending	<u>\$ 1,893,209</u>	<u>\$ 1,977,216</u>	<u>\$ 1,977,216</u>	<u>\$ 2,324,196</u>	<u>\$ 2,324,196</u>
Plan fiduciary net position					
Employer contributions	\$ 381,656	\$ 263,025	\$ 263,025	\$ 280,244	\$ 280,244
Net investment income	28,709	54,820	54,820	41,463	41,463
Benefit payments	(293,642)	(302,872)	(302,872)	(289,130)	(289,130)
Administrative expenses	(15,384)	(11,802)	(11,802)	(12,497)	(12,497)
	101,339	3,171	3,171	20,080	20,080
Plan fiduciary net position - beginning	<u>1,860,317</u>	<u>1,857,146</u>	<u>1,857,146</u>	<u>1,837,066</u>	<u>1,837,066</u>
Plan fiduciary net position - ending	<u>\$ 1,961,656</u>	<u>\$ 1,860,317</u>	<u>\$ 1,860,317</u>	<u>\$ 1,857,146</u>	<u>\$ 1,857,146</u>
Parish net pension liability	<u>\$ (68,447)</u>	<u>\$ 116,899</u>	<u>\$ 116,899</u>	<u>\$ 467,050</u>	<u>\$ 467,050</u>
Plan fiduciary net position as a percentage of the total pension liability	103.62%	94.09%	94.09%	79.90%	79.90%
Covered payroll	-	-	-	-	-
Parish net position liability as a percentage of covered payroll	0%	0%	0%	0%	0%
	December 31, 2017	December 31, 2016	December 31, 2015		
Total pension liability					
Interest	\$ (115,341)	\$ (115,341)			
Difference between expected and actual experience	87,996	87,996			
Benefit payments and transfers	(142,924)	(142,924)			
	(170,269)	(170,269)			
Total Pension Liability - beginning	<u>2,576,729</u>	<u>2,576,729</u>	<u>2,576,729</u>		
Total Pension Liability - ending	<u>\$ 2,406,460</u>	<u>\$ 2,406,460</u>	<u>\$ 2,576,729</u>		
Plan fiduciary net position					
Employer contributions	\$ 136,262	\$ 136,262	\$ 135,441		
Net investment income	14,814	14,814	4,860		
Benefit payments	(142,924)	(142,924)	(149,568)		
Administrative expenses	(3,726)	(3,726)	(2,894)		
	4,426	4,426	(12,161)		
Plan fiduciary net position - beginning	<u>1,832,640</u>	<u>1,832,640</u>	<u>1,844,801</u>		
Plan fiduciary net position - ending	<u>\$ 1,837,066</u>	<u>\$ 1,837,066</u>	<u>\$ 1,832,640</u>		
Parish net pension liability	<u>\$ 569,394</u>	<u>\$ 569,394</u>	<u>\$ 744,089</u>		
Plan fiduciary net position as a percentage of the total pension liability	76.34%	76.34%	71.12%		
Covered payroll	-	-	-		
Parish net position liability as a percentage of covered payroll	0%	0%	0%		

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten-year trend. Additional years will be reported as they become available.

SCHEDULE OF PARISH CONTRIBUTIONS**Terrebonne Parish Consolidated Government**

Firemen's Pension and Relief Fund

	December 31, 2022	December 31, 2021	December 31, 2020	December 31, 2019	December 31, 2018
Actuarially determined contributions	\$ -	\$ 7,604	\$ 7,604	\$ 30,382	\$ 30,382
Contributions in relation to the actuarially determined contributions	<u>246,656</u>	<u>131,579</u>	<u>131,579</u>	<u>131,446</u>	<u>132,947</u>
Contribution deficiency (excess)	<u>\$ (246,656)</u>	<u>\$ (123,975)</u>	<u>\$ (123,975)</u>	<u>\$ (101,064)</u>	<u>\$ (102,565)</u>
Covered payroll	-	-	-	-	-
Parish net position liability as a percentage of covered payroll	0%	0%	0%	0%	0%
	December 31, 2017	December 31, 2016	December 31, 2015		
Actuarially determined contributions	\$ 37,039	\$ 37,039	\$ 48,404		
Contributions in relation to the actuarially determined contributions	<u>147,297</u>	<u>136,262</u>	<u>135,441</u>		
Contribution deficiency (excess)	<u>\$ (110,258)</u>	<u>\$ (99,223)</u>	<u>\$ (87,037)</u>		
Covered payroll	-	-	-		
Parish net position liability as a percentage of covered payroll	0%	0%	0%		

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten-year trend. Additional years will be reported as they become available.

SUPPLEMENTARY INFORMATION SECTION

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Terrebonne Juvenile Detention Fund - Monies in this Fund are received from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from these taxes shall be used to purchase, acquire, construct, reconstruct, rehabilitate, improve, repair, operate, lease as lessor or lessee, manage and administer or enter into contracts for the management, administration and operation of a Youth Center.

G.I.S. Mapping System Fund - Monies in this Fund are primarily from the proceeds of taxes assessed by the Parish. Proceeds from the taxes shall be used for the cost of the completion and implementation of the Terrebonne Geographical Information System map.

Parish Transportation Fund - Monies in this Fund are primarily from the State's Parish Transportation Revenue. Proceeds are used for operating, maintaining and constructing roads and bridges.

Sales Tax Capital Improvement Fund - This Fund accounts for the revenue from the ¼% Capital Improvement sales tax for the retirement of the Series 2020A Public Improvement Bonds. The ¼% Capital Improvement sales tax has an irrevocable pledge to the outstanding bonds. On a monthly basis a portion of the ¼% tax is transferred to the Debt Service Fund. Monies remaining in the Sales Tax Capital Improvement Fund after debt service requirements are met, may be used by the Parish for the purposes for which the "Capital Improvement Sales Tax" and the "Parish Sales Tax" were authorized.

Road District No. 6 Maintenance Fund - To accumulate funds to maintain the roads in Ward 6. Monies in the fund are primarily from the proceeds of ad valorem taxes assessed by the Parish.

Road Lighting District Maintenance Funds - Monies in these Funds are primarily from the proceeds of ad valorem taxes (in their respective Districts) assessed by the Parish. Proceeds from the taxes shall be used for the purpose of providing and maintaining electric lights on the streets, roads, highways, alleys and public places in said Districts.

Health Unit Fund - Monies in this Fund are received from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating and maintaining the Terrebonne Parish Health Unit.

Terrebonne ARC Fund - Monies in this Fund are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating, maintaining and constructing schools for people with intellectual and other developmental disabilities; and to administer to the health and educational requirements of trainable and below trainable people with intellectual and other developmental disabilities in the Parish.

Terrebonne Council on Aging Fund – Monies in this Fund are received from the proceeds of ad valorem taxes assessed by the Parish. Proceeds shall be used for operating, maintaining and constructing programs and facilities for senior and disabled citizens of the Parish.

Parishwide Recreation Fund - Monies in this Fund are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax will be used for the purpose of maintaining and operating recreation programs.

Mental Health Fund - Monies are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating and maintaining the Terrebonne Regional Mental Health Center.

Sports Park Fund - Monies are primarily from the proceeds of a 1% hotel/motel tax collected and shall be used for recreation and tourism infrastructure.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (continued)

Criminal Court Fund - To account for deposited fines and forfeitures which, on motion by the district attorney and approval order of the senior district judge, is used for the following expenses: the criminal courts, petit jury, grand jury, witness fees, parish law library and other expenses related to the judges of the criminal courts and office of the district attorney. In addition, expenses in the trial of indigent persons charged with the commission of felonies.

Debt Service Fund

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

Terrebonne Parish Consolidated Government

December 31, 2022

	Special Revenue Funds					
	Terrebonne Juvenile Detention Fund	G.I.S. Mapping System Fund	Parish Transportation Fund	Sales Tax Capital Improvement Fund	Road District No. 6 Maintenance Fund	Road Lighting District Maintenance Funds
Assets						
Cash and cash equivalents	\$ 602,963	\$ 206,608	\$ 1,834,876	\$ 37,727	\$ 327,188	\$ 1,830,949
Investments				493,325		
Receivables (net, where applicable of allowances for uncollectible):						
Taxes	359,288				989	453,483
Accounts	30,529					26,500
Other						
Due from other funds	204,969		85,592		553	
Due from other governmental units	1,519,885		76,546	1,257,636	33,136	1,950,037
Total assets	\$ 2,717,634	\$ 206,608	\$ 1,997,014	\$ 1,788,688	\$ 361,866	\$ 4,260,969
Liabilities						
Accounts payable and accrued expenditures	\$ 63,824					\$ 152,443
Due to other funds	100,168			\$ 1,000,000	284	539,800
Due to other governmental units	18,446		\$ 205			
Liability for work on completed contracts						
Total liabilities	182,438		205	1,000,000	284	692,243
Deferred Inflows of Resources						
Ad valorem	2,011,341				\$ 34,929	2,590,277
Special assessments						
Total deferred inflow of resources	2,011,341				34,929	2,590,277
Fund Balances						
Restricted:						
Debt service						
Other special purposes		206,608	1,996,809		326,653	974,057
Committed:						
Other special purposes						
Assigned:						
Other special purposes	523,855			788,688		4,392
Total fund balances	523,855	206,608	1,996,809	788,688	326,653	978,449
Total liabilities, deferred inflows, and fund balances	\$ 2,717,634	\$ 206,608	\$ 1,997,014	\$ 1,788,688	\$ 361,866	\$ 4,260,969

Special Revenue Funds

Health Unit Fund	Terrebonne ARC Fund	Terrebonne Council on Aging Fund	Parishwide Recreation Fund	Mental Health Fund	Sports Park Fund	Criminal Court Fund	Debt Service Fund	Total
\$ 1,710,982 863,650	\$ 671,770	\$ 5,238,686 7,407,160	\$ 2,430,817	\$ 1,404,066	\$ 303,351	\$ 247,540 300,807	\$ 11,535,647	\$ 28,383,170 9,064,942
124,180 1,805	986,599	1,424,325	418,418 13,364	79,237 296	3,277	34,865	330,773 4,207	4,177,292 114,843
151 520,519	4,105,913	5,910,656	36,542 1,741,587	330,993	11,250 454,702	234,854 1,005,903	715,388 1,336,375	1,289,299 20,243,888
<u>\$ 3,221,287</u>	<u>\$ 5,764,282</u>	<u>\$ 19,980,827</u>	<u>\$ 4,640,728</u>	<u>\$ 1,814,592</u>	<u>\$ 772,580</u>	<u>\$ 1,823,969</u>	<u>\$ 13,986,270</u>	<u>\$ 63,337,314</u>
\$ 18,206 11,514 97,052		\$ 9,440	\$ 27,692 43,055 5,219	\$ 95,601 3,223	\$ 18,155 633,216 1,208	\$ 103,454 1,521,064 171,954	\$ 824 1,946,666	\$ 489,639 5,798,990 294,084 13,655
126,772		23,095	75,966	98,824	652,579	1,796,472	1,947,490	6,596,368
698,676	\$ 5,515,309	7,939,505	2,339,509	444,612			1,811,526 1,761	23,385,684 1,761
698,676	5,515,309	7,939,505	2,339,509	444,612			1,813,287	23,387,445
2,395,839	248,973	12,018,227	1,594,324 124,408	1,003,470			10,225,493	10,225,493 20,764,960 124,408
			506,521	267,686	120,001	27,497		2,238,640
<u>2,395,839</u>	<u>248,973</u>	<u>12,018,227</u>	<u>2,225,253</u>	<u>1,271,156</u>	<u>120,001</u>	<u>27,497</u>	<u>10,225,493</u>	<u>33,353,501</u>
<u>\$ 3,221,287</u>	<u>\$ 5,764,282</u>	<u>\$ 19,980,827</u>	<u>\$ 4,640,728</u>	<u>\$ 1,814,592</u>	<u>\$ 772,580</u>	<u>\$ 1,823,969</u>	<u>\$ 13,986,270</u>	<u>\$ 63,337,314</u>

COMBINING BALANCE SHEET
ROAD LIGHTING DISTRICT MAINTENANCE FUNDS

Terrebonne Parish Consolidated Government

December 31, 2022

	No. 1	No. 2	No. 3A	No. 4	No. 5
Assets					
Cash	\$ 344,986	\$ 623,178	\$ 177,847	\$ 146,593	\$ 109,232
Receivables (net, where applicable of allowances for uncollectible):					
Taxes	84,852	52,058	120,644	49,104	23,321
Accounts	26,500				
Due from other governmental units	358,777	291,834	373,586	145,829	119,150
Total assets	\$ 815,115	\$ 967,070	\$ 672,077	\$ 341,526	\$ 251,703
Liabilities					
Accounts payable and accrued expenditures	\$ 27,698	\$ 14,168	\$ 44,672	\$ 9,002	\$ 8,454
Due to other funds	142,081	9,799	96,526	86,714	25,571
Total liabilities	169,779	23,967	141,198	95,716	34,025
Deferred Inflows of Resources					
Ad Valorem	480,124	388,629	530,752	210,191	149,218
Total deferred inflow of resources	480,124	388,629	530,752	210,191	149,218
Fund Balances					
Restricted:					
Other special purposes	165,212	554,474		35,619	68,460
Assigned:					
Other special purposes			127		
Total fund balances	165,212	554,474	127	35,619	68,460
Total liabilities, deferred inflows, and fund balances	\$ 815,115	\$ 967,070	\$ 672,077	\$ 341,526	\$ 251,703

<u>No. 6</u>	<u>No. 7</u>	<u>No. 8</u>	<u>No. 9</u>	<u>No. 10</u>	<u>Total</u>
\$ 100,857	\$ 77,900	\$ 62,033	\$ 130,867	\$ 57,456	\$ 1,830,949
6,352	44,480	27,442	26,235	18,995	453,483
141,269	164,319	74,539	107,807	172,927	1,950,037
<u>\$ 248,478</u>	<u>\$ 286,699</u>	<u>\$ 164,014</u>	<u>\$ 264,909</u>	<u>\$ 249,378</u>	<u>\$ 4,260,969</u>
\$ 13,690	\$ 17,047	\$ 7,599	\$ 7,452	\$ 2,661	\$ 152,443
78,915	39,313	3,839	52,083	4,959	539,800
92,605	56,360	11,438	59,535	7,620	692,243
151,608	226,037	105,671	145,223	202,824	2,590,277
151,608	226,037	105,671	145,223	202,824	2,590,277
	4,302	46,905	60,151	38,934	974,057
4,265					4,392
4,265	4,302	46,905	60,151	38,934	978,449
<u>\$ 248,478</u>	<u>\$ 286,699</u>	<u>\$ 164,014</u>	<u>\$ 264,909</u>	<u>\$ 249,378</u>	<u>\$ 4,260,969</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Special Revenue Funds					
	Terrebonne Juvenile Detention Fund	G.I.S. Mapping System Fund	Parish Transportation Fund	Sales Tax Capital Improvement Fund	Road District No. 6 Maintenance Fund	Road Lighting District Maintenance Funds
Revenues						
Taxes	\$ 1,903,684			\$ 7,506,427	\$ 32,992	\$ 1,995,011
Intergovernmental	61,291	\$ 230,000	\$ 931,978		547	42,464
Charges for services	97,626					
Fines and forfeitures						
Miscellaneous	10,441		9,133	(5,201)	1,945	23,543
Total revenues	2,073,042	230,000	941,111	7,501,226	35,484	2,061,018
Expenditures						
Current:						
General government	120,681				1,682	139,367
Public safety	2,925,989					
Streets and drainage			976,556		1,479	2,059,548
Health and welfare						
Culture and recreation						
Debt service:						
Principal retirement						
Interest and fiscal charges						
Capital Outlay	33,504					229,590
Total expenditures	3,080,174		976,556		3,161	2,428,505
Excess (deficiency) of revenues over expenditures	(1,007,132)	230,000	(35,445)	7,501,226	32,323	(367,487)
Other Financing Sources (Uses)						
Transfers in	731,453					49,000
Transfers out	(250,000)	(230,000)		(11,874,996)		
Total other financing sources (uses)	481,453	(230,000)		(11,874,996)		49,000
Net Change in Fund Balances	(525,679)		(35,445)	(4,373,770)	32,323	(318,487)
Fund Balances						
Beginning of year	1,049,534	206,608	2,032,254	5,162,458	294,330	1,296,936
End of year	\$ 523,855	\$ 206,608	\$ 1,996,809	\$ 788,688	\$ 326,653	\$ 978,449

Special Revenue Funds

Health Unit Fund	Terbonne ARC Fund	Terbonne Council on Aging Fund	Parishwide Recreation Fund	Mental Health Fund	Sports Park Fund	Criminal Court Fund	Debt Service Fund	Total
\$ 661,972 16,080	\$ 5,216,684 126,935	\$ 7,508,348 182,728	\$ 2,213,209 53,844 124,408	\$ 421,253 10,233	\$ 412,280	\$ 460,000 31,723 1,831,035	\$ 1,254,140 1,687,430	\$ 29,126,000 3,803,530 253,757 1,831,035 (287,382)
(85,454)	10,059	(879,217)	56,965	4,437	534,003	2,253	29,711	
592,598	5,353,678	6,811,859	2,448,426	435,923	946,283	2,325,011	2,971,281	34,726,940
41,829	330,918	476,812	140,385	26,677		4,914,490	79,336	6,272,177 2,925,989 3,037,583 10,576,342 1,859,474
866,145	5,250,000	4,124,186	1,426,932	336,011	432,542		6,625,640 4,547,246	6,625,640 4,547,246 280,685
			1,779			15,812		
907,974	5,580,918	4,600,998	1,569,096	362,688	432,542	4,930,302	11,252,222	36,125,136
(315,376)	(227,240)	2,210,861	879,330	73,235	513,741	(2,605,291)	(8,280,941)	(1,398,196)
			(829,138)	(47,514)	(703,550)	2,426,947 (57,945)	7,923,105 (1,724)	11,130,505 (13,994,867)
			(829,138)	(47,514)	(703,550)	2,369,002	7,921,381	(2,864,362)
(315,376)	(227,240)	2,210,861	50,192	25,721	(189,809)	(236,289)	(359,560)	(4,262,558)
2,711,215	476,213	9,807,366	2,175,061	1,245,435	309,810	263,786	10,585,053	37,616,059
\$ 2,395,839	\$ 248,973	\$ 12,018,227	\$ 2,225,253	\$ 1,271,156	\$ 120,001	\$ 27,497	\$ 10,225,493	\$ 33,353,501

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ROAD LIGHTING DISTRICT MAINTENANCE FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	No. 1	No. 2	No. 3A	No. 4	No. 5
Revenues					
Taxes	\$ 31,199	\$ 520,604	\$ 537,886	\$ 205,731	\$ 87,720
Intergovernmental	1,164	8,838	12,381	3,244	3,384
Miscellaneous	5,812	3,054	2,831	2,385	1,759
Total revenues	38,175	532,496	553,098	211,360	92,863
Expenditures					
Current:					
General government	1,247	24,626	72,381	16,636	(28,764)
Streets and drainage	312,561	203,734	531,276	202,175	101,827
Capital outlay		204,450		10,112	
Total expenditures	313,808	432,810	603,657	228,923	73,063
Excess (deficiency) of revenues over expenditures	(275,633)	99,686	(50,559)	(17,563)	19,800
Other Financing Sources (Uses)					
Transfers in			24,000		
Total other financing sources			24,000		
Net Change in Fund Balance	(275,633)	99,686	(26,559)	(17,563)	19,800
Fund Balances					
Beginning of year	440,845	454,788	26,686	53,182	48,660
End of year	\$ 165,212	\$ 554,474	\$ 127	\$ 35,619	\$ 68,460

No. 6	No. 7	No. 8	No. 9	No. 10	Total
\$ 100,143	\$ 163,237	\$ 87,337	\$ 76,508	\$ 184,646	\$ 1,995,011
1,666	4,429	1,105	2,943	3,310	42,464
<u>2,536</u>	<u>1,327</u>	<u>734</u>	<u>2,148</u>	<u>957</u>	<u>23,543</u>
<u>104,345</u>	<u>168,993</u>	<u>89,176</u>	<u>81,599</u>	<u>188,913</u>	<u>2,061,018</u>
5,132	23,308	9,535	5,242	10,024	\$ 139,367
147,862	180,745	95,690	108,790	174,888	2,059,548
			<u>7,514</u>	<u>7,514</u>	<u>229,590</u>
<u>152,994</u>	<u>204,053</u>	<u>105,225</u>	<u>121,546</u>	<u>192,426</u>	<u>2,428,505</u>
<u>(48,649)</u>	<u>(35,060)</u>	<u>(16,049)</u>	<u>(39,947)</u>	<u>(3,513)</u>	<u>(367,487)</u>
<u>25,000</u>					<u>49,000</u>
<u>25,000</u>					<u>49,000</u>
<u>(23,649)</u>	<u>(35,060)</u>	<u>(16,049)</u>	<u>(39,947)</u>	<u>(3,513)</u>	<u>(318,487)</u>
<u>27,914</u>	<u>39,362</u>	<u>62,954</u>	<u>100,098</u>	<u>42,447</u>	<u>1,296,936</u>
<u>\$ 4,265</u>	<u>\$ 4,302</u>	<u>\$ 46,905</u>	<u>\$ 60,151</u>	<u>\$ 38,934</u>	<u>\$ 978,449</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TERREBONNE JUVENILE DETENTION FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Ad Valorem	\$ 1,883,219	\$ 1,883,219	\$ 1,903,684	\$ 20,465
Intergovernmental:				
State of Louisiana:				
State revenue sharing	48,435	48,435	46,291	(2,144)
Louisiana Commission on Law Enforcement		15,000	15,000	
Charges for services	190,000	190,000	97,626	(92,374)
Miscellaneous:				
Investment earnings	500	500	9,629	9,129
Other			812	812
Total revenues	<u>2,122,154</u>	<u>2,137,154</u>	<u>2,073,042</u>	<u>(64,112)</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deduction	66,247	66,247	62,836	3,411
Ad valorem tax adjustment	36,734	36,734	57,845	(21,111)
Total general government	<u>102,981</u>	<u>102,981</u>	<u>120,681</u>	<u>(17,700)</u>
Public Safety:				
Juvenile services:				
Personal services	2,495,064	2,477,975	1,923,748	554,227
Supplies and materials	114,800	115,357	162,252	(46,895)
Other services and charges	473,587	474,676	768,695	(294,019)
Repairs and maintenance	18,700	49,700	36,728	12,972
Allocated expenditures for services performed by other departments:				
Parish council	4,132	4,132	3,900	232
Council clerk	4,090	4,090	3,070	1,020
Legislative - other	4,260	4,260	3,842	418
Parish president	11,665	11,665	13,990	(2,325)
Finance	10,335	10,335	9,739	596
Customer service	50	50	25	25
Total public safety	<u>3,136,683</u>	<u>3,152,240</u>	<u>2,925,989</u>	<u>226,251</u>
Capital outlay	<u>42,000</u>	<u>69,459</u>	<u>33,504</u>	<u>35,955</u>
Total expenditures	<u>3,281,664</u>	<u>3,324,680</u>	<u>3,080,174</u>	<u>244,506</u>
Deficiency of revenues over expenditures	<u>(1,159,510)</u>	<u>(1,187,526)</u>	<u>(1,007,132)</u>	<u>180,394</u>
Other Financing Sources (Uses)				
Transfers in:				
General Fund	580,000	580,000	580,000	
Grant Fund	93,508	93,508	93,508	
Criminal Court Fund	57,945	57,945	57,945	
Transfers out:				
Criminal Court Fund	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>	
Total other financing sources	<u>481,453</u>	<u>481,453</u>	<u>481,453</u>	
Net Change in Fund Balance	<u>(678,057)</u>	<u>(706,073)</u>	<u>(525,679)</u>	<u>180,394</u>
Fund Balance				
Beginning of year	<u>868,986</u>	<u>1,049,534</u>	<u>1,049,534</u>	
End of year	<u>\$ 190,929</u>	<u>\$ 343,461</u>	<u>\$ 523,855</u>	<u>\$ 180,394</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
G.I.S. MAPPING SYSTEM FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - parish revenue sharing	\$ 230,000	\$ 230,000	\$ 230,000	
Other Financing Uses				
Transfers out:				
Utilities Fund	(230,000)	(230,000)	(230,000)	
Net Change in Fund Balance				
Fund Balance				
Beginning of year	206,608	206,608	206,608	
End of year	\$ 206,608	\$ 206,608	\$ 206,608	\$

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PARISH TRANSPORTATION FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - state's parish transportation fund	\$ 600,000	\$ 600,000	\$ 931,978	\$ 331,978
Miscellaneous - investment earnings			9,133	9,133
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>941,111</u>	<u>341,111</u>
Expenditures				
Current:				
Streets and drainage:				
Repairs and maintenance	<u>806,676</u>	<u>2,339,351</u>	<u>976,556</u>	<u>1,362,795</u>
Total streets and drainage	<u>806,676</u>	<u>2,339,351</u>	<u>976,556</u>	<u>1,362,795</u>
Net Change in Fund Balance	<u>(206,676)</u>	<u>(1,739,351)</u>	<u>(35,445)</u>	<u>1,703,906</u>
Fund Balance				
Beginning of year	<u>356,676</u>	<u>2,032,254</u>	<u>2,032,254</u>	
End of year	<u>\$ 150,000</u>	<u>\$ 292,903</u>	<u>\$ 1,996,809</u>	<u>\$ 1,703,906</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SALES TAX CAPITAL IMPROVEMENT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - sales and use	\$ 6,400,000	\$ 6,400,000	\$ 7,506,427	\$ 1,106,427
Miscellaneous - investment loss			(5,201)	(5,201)
Total revenues	<u>6,400,000</u>	<u>6,400,000</u>	<u>7,501,226</u>	<u>1,101,226</u>
Other Financing Uses				
Transfers out:				
Drainage Fund	(1,000,000)	(1,000,000)	(1,000,000)	
Debt Service Fund	(4,020,051)	(4,020,051)	(4,020,051)	
Capital Projects Fund	(3,362,959)	(6,854,945)	(6,854,945)	
Total other financing uses	<u>(8,383,010)</u>	<u>(11,874,996)</u>	<u>(11,874,996)</u>	
Net Change in Fund Balance	<u>(1,983,010)</u>	<u>(5,474,996)</u>	<u>(4,373,770)</u>	<u>1,101,226</u>
Fund Balance				
Beginning of year	<u>4,729,054</u>	<u>5,162,458</u>	<u>5,162,458</u>	
End of year	<u>\$ 2,746,044</u>	<u>\$ (312,538)</u>	<u>\$ 788,688</u>	<u>\$ 1,101,226</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD DISTRICT NO. 6 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 39,534	\$ 32,948	\$ 32,992	\$ 44
Intergovernmental - state revenue sharing	599	599	547	(52)
Miscellaneous - investment earnings	75	75	1,945	1,870
Total revenues	40,208	33,622	35,484	1,862
Expenditures				
Current:				
General government:				
Ad valorem tax deduction	1,325	1,325	1,078	247
Ad valorem tax adjustment	30	30	604	(574)
Total general government	1,355	1,355	1,682	(327)
Streets and drainage:				
Other services and charges	40,516	307,266	499	306,767
Allocated expenditures for services performed by other departments:				
Parish council	198	198		198
Council clerk	196	196		196
Official publications	764	764		764
Finance	2,520	2,520	980	1,540
Total streets and drainage	44,194	310,944	1,479	309,465
Total expenditures	45,549	312,299	3,161	309,138
Net Change in Fund Balance	(5,341)	(278,677)	32,323	311,000
Fund Balance				
Beginning of year	26,696	294,330	294,330	
End of year	<u>\$ 21,355</u>	<u>\$ 15,653</u>	<u>\$ 326,653</u>	<u>\$ 311,000</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 1 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 34,389	\$ 31,366	\$ 31,199	\$ (167)
Intergovernmental - state revenue sharing	2,437	2,437	1,164	(1,273)
Miscellaneous - investment earnings	500	500	5,812	5,312
Total revenues	37,326	34,303	38,175	3,872
Expenditures				
Current:				
General government:				
Ad valorem tax deduction	1,296	1,296	1,039	257
Ad valorem tax adjustment	1,500	1,500	208	1,292
Total general government	2,796	2,796	1,247	1,549
Streets and drainage:				
Other services and charges	281,118	281,118	304,695	(23,577)
Repairs and maintenance	15,000	15,000	2,661	12,339
Allocated expenditures for services performed by other departments:				
Parish council	397	397	459	(62)
Council clerk	393	393	361	32
Legislative - other	409	409	452	(43)
Parish president	1,120	1,120	1,646	(526)
Finance	2,423	2,423	2,287	136
Total streets and drainage	300,860	300,860	312,561	(11,701)
Capital outlay		14,954		14,954
Total expenditures	303,656	318,610	313,808	4,802
Net Change in Fund Balance	(266,330)	(284,307)	(275,633)	8,674
Fund Balance				
Beginning of year	424,825	440,845	440,845	
End of year	\$ 158,495	\$ 156,538	\$ 165,212	\$ 8,674

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 2 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 534,290	\$ 534,290	\$ 520,604	\$ (13,686)
Intergovernmental - state revenue sharing	10,151	10,151	8,838	(1,313)
Miscellaneous - investment earnings	500	500	3,054	2,554
Total revenues	544,941	544,941	532,496	(12,445)
Expenditures				
Current:				
General government:				
Ad valorem tax deduction	18,963	18,963	17,116	1,847
Ad valorem tax adjustment	5,000	5,000	7,510	(2,510)
Total general government	23,963	23,963	24,626	(663)
Streets and drainage:				
Other services and charges	194,500	194,500	194,023	477
Repairs and maintenance	25,000	25,000	3,683	21,317
Allocated expenditures for services performed by other departments:				
Parish council	331	331	590	(259)
Council clerk	327	327	464	(137)
Legislative - other	341	341	581	(240)
Parish president	933	933	2,116	(1,183)
Finance	2,117	2,117	2,277	(160)
Total streets and drainage	223,549	223,549	203,734	19,815
Capital outlay		367,621	204,450	163,171
Total expenditures	247,512	615,133	432,810	182,323
Net Change in Fund Balance	297,429	(70,192)	99,686	169,878
Fund Balance				
Beginning of year	193,245	454,788	454,788	
End of year	<u>\$ 490,674</u>	<u>\$ 384,596</u>	<u>\$ 554,474</u>	<u>\$ 169,878</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 3A MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 489,980	\$ 537,519	\$ 537,886	\$ 367
Intergovernmental - state revenue sharing	5,807	5,807	12,381	6,574
Miscellaneous - investment earnings	2,000	2,000	2,831	831
Total revenues	497,787	545,326	553,098	7,772
Expenditures				
Current:				
General government:				
Ad valorem tax deduction	7,779	7,779	17,754	(9,975)
Ad valorem tax adjustment	3,500	3,500	54,627	(51,127)
Total general government	11,279	11,279	72,381	(61,102)
Streets and drainage:				
Other services and charges	503,630	503,630	521,116	(17,486)
Repairs and maintenance	5,000	5,000	3,023	1,977
Allocated expenditures for services performed by other departments:				
Parish council	694	694	787	(93)
Council clerk	687	687	619	68
Legislative - other	716	716	775	(59)
Parish president	1,960	1,960	2,821	(861)
Finance	2,268	2,268	2,135	133
Total streets and drainage	514,955	514,955	531,276	(16,321)
Total expenditures	526,234	526,234	603,657	(77,423)
Excess (deficiency) of revenues over expenditures	(28,447)	19,092	(50,559)	(69,651)
Other Financing Sources				
Transfers in:				
General Fund			24,000	24,000
Net Change in Fund Balance	(28,447)	19,092	(26,559)	(45,651)
Fund Balance				
Beginning of year	45,092	26,686	26,686	
End of year	<u>\$ 16,645</u>	<u>\$ 45,778</u>	<u>\$ 127</u>	<u>\$ (45,651)</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 4 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 191,646	\$ 191,646	\$ 205,731	\$ 14,085
Intergovernmental - state revenue sharing	2,748	2,748	3,244	496
Miscellaneous - investment earnings	1,000	1,000	2,385	1,385
Total revenues	195,394	195,394	211,360	15,966
Expenditures				
Current:				
General government:				
Ad valorem tax deduction	6,647	6,647	6,758	(111)
Ad valorem tax adjustment	2,000	2,000	9,878	(7,878)
Total general government	8,647	8,647	16,636	(7,989)
Streets and drainage:				
Other services and charges	193,708	193,708	198,320	(4,612)
Repairs and maintenance	2,500	2,500	585	1,915
Allocated expenditures for services performed by other departments:				
Parish council	264	264	295	(31)
Council clerk	262	262	232	30
Legislative - other	273	273	291	(18)
Parish president	747	747	1,058	(311)
Finance	1,463	1,463	1,394	69
Total streets and drainage	199,217	199,217	202,175	(2,958)
Capital outlay		17,800	10,112	7,688
Total expenditures	207,864	225,664	228,923	(3,259)
Net Change in Fund Balance	(12,470)	(30,270)	(17,563)	12,707
Fund Balance				
Beginning of year	35,585	53,182	53,182	
End of year	\$ 23,115	\$ 22,912	\$ 35,619	\$ 12,707

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 5 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 65,863	\$ 65,863	\$ 87,720	\$ 21,857
Intergovernmental - state revenue sharing	3,558	3,558	3,384	(174)
Miscellaneous - investment earnings	500	500	1,759	1,259
Total revenues	69,921	69,921	92,863	22,942
Expenditures				
Current:				
General government:				
Ad valorem tax deduction	2,319	2,319	2,925	(606)
Ad valorem tax adjustment	1,200	1,200	(31,689)	32,889
Total general government	3,519	3,519	(28,764)	32,283
Streets and drainage:				
Other services and charges	94,279	94,279	100,288	(6,009)
Allocated expenditures for services performed by other departments:				
Parish council	132	132	131	1
Council clerk	131	131	103	28
Legislative - other	136	136	129	7
Parish president	373	373	470	(97)
Finance	699	699	706	(7)
Total streets and drainage	95,750	95,750	101,827	(6,077)
Capital outlay		10,598		10,598
Total expenditures	99,269	109,867	73,063	36,804
Net Change in Fund Balance	(29,348)	(39,946)	19,800	59,746
Fund Balance				
Beginning of year	34,775	48,660	48,660	
End of year	\$ 5,427	\$ 8,714	\$ 68,460	\$ 59,746

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 6 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 114,542	\$ 107,042	\$ 100,143	\$ (6,899)
Intergovernmental - state revenue sharing	1,095	1,095	1,666	571
Miscellaneous - investment earnings	500	500	2,536	2,036
Total revenues	116,137	108,637	104,345	(4,292)
Expenditures				
Current:				
General government:				
Ad valorem tax deduction	3,916	3,916	3,288	628
Ad valorem tax adjustment	900	900	1,844	(944)
Total general government	4,816	4,816	5,132	(316)
Streets and drainage:				
Other services and charges	133,907	133,907	145,284	(11,377)
Repairs and maintenance	3,000	3,000	367	2,633
Allocated expenditures for services performed by other departments:				
Parish council	198	198	197	1
Council clerk	196	196	155	41
Legislative - other	204	204	194	10
Parish president	560	560	705	(145)
Finance	798	798	960	(162)
Total streets and drainage	138,863	138,863	147,862	(8,999)
Total expenditures	143,679	143,679	152,994	(9,315)
Deficiency of revenues over expenditures	(27,542)	(35,042)	(48,649)	(13,607)
Other Financing Sources				
Transfers in:				
General Fund		25,000	25,000	
Net Change in Fund Balance	(27,542)	(10,042)	(23,649)	(13,607)
Fund Balance				
Beginning of year	34,126	27,914	27,914	
End of year	\$ 6,584	\$ 17,872	\$ 4,265	\$ (13,607)

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 7 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 162,469	\$ 162,469	\$ 163,237	\$ 768
Intergovernmental - state revenue sharing	1,200	1,200	4,429	3,229
Miscellaneous - investment earnings	1,000	1,000	1,327	327
Total revenues	164,669	164,669	168,993	4,324
Expenditures				
Current:				
General government:				
Ad valorem tax deduction	5,404	5,404	5,404	
Ad valorem tax adjustment	3,000	3,000	17,904	(14,904)
Total general government	8,404	8,404	23,308	(14,904)
Streets and drainage:				
Other services and charges	173,815	173,815	177,977	(4,162)
Repairs and maintenance	3,000	3,000		3,000
Allocated expenditures for services performed by other departments:				
Parish council	231	231	262	(31)
Council clerk	229	229	206	23
Legislative - other	239	239	258	(19)
Parish president	653	653	940	(287)
Finance	1,340	1,340	1,102	238
Total streets and drainage	179,507	179,507	180,745	(1,238)
Total expenditures	187,911	187,911	204,053	(16,142)
Net Change in Fund Balance	(23,242)	(23,242)	(35,060)	(11,818)
Fund Balance				
Beginning of year	30,057	39,362	39,362	
End of year	\$ 6,815	\$ 16,120	\$ 4,302	\$ (11,818)

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 8 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 78,257	\$ 78,257	\$ 87,337	\$ 9,080
Intergovernmental - state revenue sharing	2,080	2,080	1,105	(975)
Miscellaneous - investment earnings	500	500	734	234
Total revenues	80,837	80,837	89,176	8,339
Expenditures				
Current:				
General government:				
Ad valorem tax deduction	2,906	2,906	2,865	41
Ad valorem tax adjustment	2,000	2,000	6,670	(4,670)
Total general government	4,906	4,906	9,535	(4,629)
Streets and drainage:				
Other services and charges	92,975	92,975	93,702	(727)
Repairs and maintenance	200	200		200
Allocated expenditures for services performed by other departments:				
Parish council	132	132	131	1
Council clerk	131	131	103	28
Legislative - other	136	136	129	7
Parish president	373	373	470	(97)
Finance	1,294	1,294	1,155	139
Total streets and drainage	95,241	95,241	95,690	(449)
Total expenditures	100,147	100,147	105,225	(5,078)
Net Change in Fund Balance	(19,310)	(19,310)	(16,049)	3,261
Fund Balance				
Beginning of year	62,865	62,954	62,954	
End of year	<u>\$ 43,555</u>	<u>\$ 43,644</u>	<u>\$ 46,905</u>	<u>\$ 3,261</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 9 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 80,134	\$ 80,134	\$ 76,508	\$ (3,626)
Intergovernmental - state revenue sharing	3,092	3,092	2,943	(149)
Miscellaneous - investment earnings	500	500	2,148	1,648
Total revenues	83,726	83,726	81,599	(2,127)
Expenditures				
Current:				
General government:				
Ad valorem tax deduction	2,876	2,876	2,541	335
Ad valorem tax adjustment	4,052	4,052	2,701	1,351
Total general government	6,928	6,928	5,242	1,686
Streets and drainage:				
Other services and charges	109,448	109,448	106,653	2,795
Repairs and maintenance	3,000	3,000		3,000
Allocated expenditures for services performed by other departments:				
Parish council	165	165	164	1
Council clerk	164	164	129	35
Legislative - other	170	170	161	9
Parish president	467	467	588	(121)
Finance	1,176	1,176	1,095	81
Total streets and drainage	114,590	114,590	108,790	5,800
Capital outlay		20,000	7,514	12,486
Total expenditures	121,518	141,518	121,546	19,972
Net Change in Fund Balance	(37,792)	(57,792)	(39,947)	17,845
Fund Balance				
Beginning of year	72,838	100,098	100,098	
End of year	\$ 35,046	\$ 42,306	\$ 60,151	\$ 17,845

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 10 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 186,722	\$ 186,722	\$ 184,646	\$ (2,076)
Intergovernmental - state revenue sharing	3,609	3,609	3,310	(299)
Miscellaneous - investment earnings	500	500	957	457
Total revenues	190,831	190,831	188,913	(1,918)
Expenditures				
Current:				
General government:				
Ad valorem tax deduction	6,640	6,640	6,080	560
Ad valorem tax adjustment	1,500	1,500	3,944	(2,444)
Total general government	8,140	8,140	10,024	(1,884)
Streets and drainage:				
Other services and charges	176,221	176,221	171,983	4,238
Allocated expenditures for services performed by other departments:				
Parish council	231	231	262	(31)
Council clerk	229	229	206	23
Legislative - other	239	239	258	(19)
Parish president	653	653	940	(287)
Finance	1,229	1,229	1,239	(10)
Total streets and drainage	178,802	178,802	174,888	3,914
Capital outlay		7,514	7,514	
Total expenditures	186,942	194,456	192,426	2,030
Net Change in Fund Balance	3,889	(3,625)	(3,513)	112
Fund Balance				
Beginning of year	34,895	42,447	42,447	
End of year	\$ 38,784	\$ 38,822	\$ 38,934	\$ 112

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
HEALTH UNIT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 656,693	\$ 656,693	\$ 661,972	\$ 5,279
Intergovernmental - state revenue sharing	42,767	42,767	16,080	(26,687)
Miscellaneous - investment earnings (loss)	30,200	30,200	(85,454)	(115,654)
Total revenues	729,660	729,660	592,598	(137,062)
Expenditures				
Current:				
General government:				
Ad valorem tax deduction	25,632	25,632	21,827	3,805
Ad valorem tax adjustment	24,375	24,375	20,002	4,373
Total general government	50,007	50,007	41,829	8,178
Health and welfare:				
Personal services	375,236	375,236	237,396	137,840
Supplies and materials	3,450	3,450	3,001	449
Other services and charges	503,537	503,537	615,046	(111,509)
Repairs and maintenance	15,500	15,500	1,111	14,389
Allocated expenditures for services performed by other departments:				
Parish council	893	893	1,114	(221)
Council clerk	884	884	877	7
Legislative - other	920	920	1,098	(178)
Parish president	2,520	2,520	3,997	(1,477)
Finance	3,911	3,911	2,505	1,406
Total health and welfare	906,851	906,851	866,145	40,706
Total expenditures	956,858	956,858	907,974	48,884
Net Change in Fund Balance	(227,198)	(227,198)	(315,376)	(88,178)
Fund Balance				
Beginning of year	2,626,862	2,711,215	2,711,215	
End of year	\$ 2,399,664	\$ 2,484,017	\$ 2,395,839	\$ (88,178)

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TERREBONNE ARC FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 5,163,701	\$ 5,163,701	\$ 5,216,684	\$ 52,983
Intergovernmental - state revenue sharing	134,225	134,225	126,935	(7,290)
Miscellaneous - investment earnings	500	500	10,059	9,559
Total revenues	<u>5,298,426</u>	<u>5,298,426</u>	<u>5,353,678</u>	<u>55,252</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deduction	181,798	181,798	172,303	9,495
Ad valorem tax adjustment	98,000	98,000	158,615	(60,615)
Total general government	<u>279,798</u>	<u>279,798</u>	<u>330,918</u>	<u>(51,120)</u>
Health and welfare:				
Other services and charges	5,250,000	5,250,000	5,250,000	
Total expenditures	<u>5,529,798</u>	<u>5,529,798</u>	<u>5,580,918</u>	<u>(51,120)</u>
Net Change in Fund Balance	<u>(231,372)</u>	<u>(231,372)</u>	<u>(227,240)</u>	<u>4,132</u>
Fund Balance				
Beginning of year	<u>465,453</u>	<u>476,213</u>	<u>476,213</u>	
End of year	<u>\$ 234,081</u>	<u>\$ 244,841</u>	<u>\$ 248,973</u>	<u>\$ 4,132</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TERREBONNE COUNCIL ON AGING

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 7,435,916	\$ 7,435,916	\$ 7,508,348	\$ 72,432
Intergovernmental - state revenue sharing	171,000	171,000	182,728	11,728
Miscellaneous - investment earnings (loss)	33,100	33,100	(879,217)	(912,317)
Total revenues	7,640,016	7,640,016	6,811,859	(828,157)
Expenditures				
Current:				
General government:				
Ad valorem tax deduction	259,758	259,758	248,037	11,721
Ad valorem tax adjustment	105,600	105,600	228,775	(123,175)
Total general government	365,358	365,358	476,812	(111,454)
Health and welfare:				
Other services and charges	10,050,000	10,231,767	4,124,186	6,107,581
Total expenditures	10,415,358	10,597,125	4,600,998	5,996,127
Net Change in Fund Balance	(2,775,342)	(2,957,109)	2,210,861	5,167,970
Fund Balance				
Beginning of year	9,865,673	9,807,366	9,807,366	
End of year	\$ 7,090,331	\$ 6,850,257	\$ 12,018,227	\$ 5,167,970

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PARISHWIDE RECREATION FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 2,190,967	\$ 2,190,967	\$ 2,213,209	\$ 22,242
Intergovernmental - state revenue sharing	49,928	49,928	53,844	3,916
Charges for services	116,915	116,915	124,408	7,493
Miscellaneous:				
Investment earnings	200	200	9,001	8,801
Other	300	300	47,964	47,664
Total revenues	2,358,310	2,358,310	2,448,426	90,116
Expenditures				
Current:				
General government:				
Ad valorem tax deduction	76,673	76,673	73,088	3,585
Ad valorem tax adjustment	40,000	40,000	67,297	(27,297)
Total general government	116,673	116,673	140,385	(23,712)
Culture and recreation:				
Personal services	820,505	817,358	515,501	301,857
Supplies and materials	283,600	299,531	102,126	197,405
Other services and charges	1,038,971	1,020,318	778,852	241,466
Repairs and maintenance	6,100	6,100	1,421	4,679
Allocated expenditures for services performed by other departments:				
Parish council	1,620	1,620	2,032	(412)
Council clerk	1,603	1,603	1,600	3
Legislative - other	1,670	1,670	2,002	(332)
Parish president	4,573	4,573	7,289	(2,716)
Finance	7,767	7,767	11,528	(3,761)
Customer service	3,525	3,525	4,581	(1,056)
Total culture and recreation	2,169,934	2,164,065	1,426,932	737,133
Capital outlay		5,869	1,779	4,090
Total expenditures	2,286,607	2,286,607	1,569,096	717,511
Excess of revenues over expenditures	71,703	71,703	879,330	807,627
Other Financing Uses				
Transfers out:				
General Fund	(154,138)	(154,138)	(154,138)	
Capital Projects Fund		(675,000)	(675,000)	
Total other financing uses	(154,138)	(829,138)	(829,138)	
Net Change in Fund Balance	(82,435)	(757,435)	50,192	807,627
Fund Balance				
Beginning of year	1,885,203	2,175,061	2,175,061	
End of year	\$ 1,802,768	\$ 1,417,626	\$ 2,225,253	\$ 807,627

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MENTAL HEALTH FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 416,254	\$ 416,254	\$ 421,253	\$ 4,999
Intergovernmental - state revenue sharing	10,820	10,820	10,233	(587)
Miscellaneous - investment earnings			4,437	4,437
Total revenues	427,074	427,074	435,923	8,849
Expenditures				
Current:				
General government:				
Ad valorem tax deduction	14,656	14,656	13,890	766
Ad valorem tax adjustment	7,926	7,926	12,787	(4,861)
Total general government	22,582	22,582	26,677	(4,095)
Health and welfare:				
Other services and charges	319,938	319,938	331,934	(11,996)
Allocated expenditures for services performed by other departments:				
Parish council	298	298	426	(128)
Council clerk	295	295	335	(40)
Legislative - other	307	307	420	(113)
Parish president	840	840	1,528	(688)
Finance	2,056	2,056	1,368	688
Total health and welfare	323,734	323,734	336,011	(12,277)
Total expenditures	346,316	346,316	362,688	(16,372)
Excess of revenues over expenditures	80,758	80,758	73,235	(7,523)
Other Financing Uses				
Transfers out:				
Criminal Court Fund	(47,514)	(47,514)	(47,514)	
Net Change in Fund Balance	33,244	33,244	25,721	(7,523)
Fund Balance				
Beginning of year	1,179,671	1,245,435	1,245,435	
End of year	<u>\$ 1,212,915</u>	<u>\$ 1,278,679</u>	<u>\$ 1,271,156</u>	<u>\$ (7,523)</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPORTS PARK FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - Hotel/Motel	\$ 300,000	\$ 300,000	\$ 412,280	\$ 112,280
Miscellaneous - other	603,928	603,928	534,003	(69,925)
Total revenues	<u>903,928</u>	<u>903,928</u>	<u>946,283</u>	<u>42,355</u>
Expenditures				
Current:				
Culture and recreation:				
Personal services	276,909	276,909	114,924	161,985
Supplies and materials	65,000	65,000	88,598	(23,598)
Other services and charges	40,511	40,511	67,273	(26,762)
Repairs and maintenance	85,000	85,000	161,747	(76,747)
Total culture and recreation	<u>467,420</u>	<u>467,420</u>	<u>432,542</u>	<u>34,878</u>
Excess of revenues over expenditures	<u>436,508</u>	<u>436,508</u>	<u>513,741</u>	<u>77,233</u>
Other Financing Uses				
Transfers out:				
Debt Service Fund	(203,550)	(203,550)	(203,550)	
Capital Projects Fund	(500,000)	(500,000)	(500,000)	
Total other financing uses	<u>(703,550)</u>	<u>(703,550)</u>	<u>(703,550)</u>	
Net Change in Fund Balance	<u>(267,042)</u>	<u>(267,042)</u>	<u>(189,809)</u>	<u>77,233</u>
Fund Balance				
Beginning of year	<u>374,495</u>	<u>309,810</u>	<u>309,810</u>	
End of year	<u>\$ 107,453</u>	<u>\$ 42,768</u>	<u>\$ 120,001</u>	<u>\$ 77,233</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CRIMINAL COURT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - other local governments			\$ 460,000	\$ 460,000
Charges for services	\$ 25,000	\$ 25,000	31,723	6,723
Fines and forfeitures	3,008,000	2,064,989	1,831,035	(233,954)
Miscellaneous - investment earnings			2,253	2,253
Total revenues	3,033,000	2,089,989	2,325,011	235,022
Expenditures				
Current:				
General government:				
Judicial - Criminal Court:				
Personal services	3,621,322	3,078,418	3,415,501	(337,083)
Supplies and materials	101,250	101,250	89,769	11,481
Other services and charges	1,770,771	1,370,664	1,407,808	(37,144)
Repairs and maintenance	4,025	4,025	1,412	2,613
Total general government	5,497,368	4,554,357	4,914,490	(360,133)
Capital outlay		14,626	15,812	(1,186)
Total expenditures	5,497,368	4,568,983	4,930,302	(361,319)
Deficiency of revenues over expenditures	(2,464,368)	(2,478,994)	(2,605,291)	(126,297)
Other Financing Sources (Uses)				
Transfers in:				
General Fund	1,549,147	1,899,147	1,899,147	
Grant Fund	230,286	230,286	230,286	
Juvenile Detention	250,000	250,000	250,000	
Mental Health	47,514	47,514	47,514	
Transfers out:				
Juvenile Detention	(57,945)	(57,945)	(57,945)	
Total other financing sources	2,019,002	2,369,002	2,369,002	
Net Change in Fund Balance	(445,366)	(109,992)	(236,289)	(126,297)
Fund Balance				
Beginning of year	695,366	263,786	263,786	
End of year	<u>\$ 250,000</u>	<u>\$ 153,794</u>	<u>\$ 27,497</u>	<u>\$ (126,297)</u>



ENTERPRISE FUNDS

Utilities Fund - To account for electricity and gas services to the residents of the City of Houma and gas services to certain outlying areas of Terrebonne Parish. All activities necessary to provide such services are accounted for in the Fund, including, but not limited to, administration, operations, construction, maintenance, financing and related debt service, billing and collection.

Sewerage Fund - To account for all activities necessary to provide sewer services to Terrebonne Parish, including, but not limited to, operations, construction and maintenance charges.

Sanitation Maintenance Fund – To account for all activities necessary to provide and maintain garbage collection and disposal services, and closure costs of the Parish’s Ashland Landfill.

Civic Center Fund - To account for all activities necessary for the Houma – Terrebonne Civic Center, including, but not limited to, the administration, operations, maintenance and marketing.

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
UTILITIES FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from sales and service charges	\$ 40,264,784	\$ 40,264,784	\$ 52,151,503	\$ 11,886,719
Other operating revenues	503,315	503,315	724,238	220,923
Total operating revenue	40,768,099	40,768,099	52,875,741	12,107,642
Operating Expenses				
Personal services	3,881,919	3,872,236	2,651,374	1,220,862
Supplies and materials	447,006	452,006	248,191	203,815
Other services and charges	8,163,074	8,209,915	7,518,690	691,225
Energy purchases	24,119,254	24,119,254	39,174,910	(15,055,656)
Amortization			99,168	(99,168)
Depreciation	4,064,000	4,064,000	4,085,399	(21,399)
Total operating expenses	40,675,253	40,717,411	53,777,732	(13,060,321)
Operating income (loss)	92,846	50,688	(901,991)	(952,679)
Non-Operating Revenues				
Investment earnings	5,000	5,000	103,957	98,957
Intergovernmental			28,742	28,742
Total non-operating revenue	5,000	5,000	132,699	127,699
Income (loss) before transfers	97,846	55,688	(769,292)	(824,980)
Transfers from Other Funds				
General Fund			17,930	17,930
Grant Fund		2,500,000	2,500,000	
G.I.S. Mapping System Fund	230,000	230,000	230,000	
Total transfers from other funds	230,000	2,730,000	2,747,930	17,930
Change in Net Position	327,846	2,785,688	1,978,638	(807,050)
Net Position				
Beginning of year	55,019,041	52,665,021	52,665,021	
End of year	\$ 55,346,887	\$ 55,450,709	\$ 54,643,659	\$ (807,050)

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
SEWERAGE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from sales and service charges	\$ 7,160,000	\$ 7,160,000	\$ 7,293,845	\$ 133,845
Other operating revenues	30,500	30,500	52,700	22,200
Total operating revenue	7,190,500	7,190,500	7,346,545	156,045
Operating Expenses				
Personal services	2,794,747	2,785,890	2,125,631	660,259
Supplies and materials	458,580	471,580	331,187	140,393
Other services and charges	2,941,063	2,977,775	2,809,618	168,157
Amortization			3,121,693	(3,121,693)
Depreciation	3,830,000	3,830,000	4,027,565	(197,565)
Total operating expenses	10,024,390	10,065,245	12,415,694	(2,350,449)
Operating loss	(2,833,890)	(2,874,745)	(5,069,149)	(2,194,404)
Non-Operating Revenues (Expenses)				
Investment loss			(166,701)	(166,701)
Interest and fiscal charges	(150,264)	(150,264)	(153,303)	(3,039)
Total non-operating expenses	(150,264)	(150,264)	(320,004)	(169,740)
Loss before transfers and capital contributions	(2,984,154)	(3,025,009)	(5,389,153)	(2,364,144)
Transfers from other Funds				
General Fund			259,911	259,911
Capital Projects Fund			877,834	877,834
Sanitation Maintenance Fund	1,695,951	1,695,951	1,695,951	
Debt Service Fund			936	936
Total transfers from other funds	1,695,951	1,695,951	2,834,632	1,138,681
Capital Contribution	50,000	50,000	370,160	320,160
Change in Net Position	(1,238,203)	(1,279,058)	(2,184,361)	(905,303)
Net Position				
Beginning of year	78,700,736	77,142,320	77,142,320	
End of year	\$ 77,462,533	\$ 75,863,262	\$ 74,957,959	\$ (905,303)

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
SANITATION MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from sales and service charges	\$ 7,784,500	\$ 7,784,500	\$ 8,678,321	\$ 893,821
Other operating revenues	5,000	5,000	142,891	137,891
Total operating revenue	7,789,500	7,789,500	8,821,212	1,031,712
Operating Expenses				
Personal services	2,128,144	2,088,902	1,838,847	250,055
Supplies and materials	565,784	721,784	749,938	(28,154)
Other services and charges	15,602,251	15,555,493	15,392,070	163,423
Depreciation	684,349	684,349	840,145	(155,796)
Total operating expenses	18,980,528	19,050,528	18,821,000	229,528
Operating loss	(11,191,028)	(11,261,028)	(9,999,788)	1,261,240
Non-Operating Revenues (Expenses)				
Loss on impairment			(355,206)	(355,206)
Investment earnings (loss)	100,000	100,000	(658,072)	(758,072)
Taxes - ad valorem	9,882,927	9,882,927	9,982,510	99,583
Intergovernmental	268,489	268,489	242,907	(25,582)
Total non-operating revenue	10,251,416	10,251,416	9,212,139	(1,039,277)
Loss before transfers	(939,612)	(1,009,612)	(787,649)	221,963
Transfers from Other Funds				
General fund			187,326	187,326
Capital Projects Fund			4,748	4,748
Total transfers from other funds			192,074	192,074
Transfers to Other Funds				
General Fund	(1,407,695)	(1,407,695)	(1,407,695)	
Sewerage Fund	(1,695,951)	(1,695,951)	(1,695,951)	
Total transfers to other funds	(3,103,646)	(3,103,646)	(3,103,646)	
Change in Net Position	(4,043,258)	(4,113,258)	(3,699,221)	414,037
Net Position				
Beginning of year	28,453,237	31,675,406	31,675,406	
End of year	\$ 24,409,979	\$ 27,562,148	\$ 27,976,185	\$ 414,037

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
CIVIC CENTER FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from sales and service charges	\$ 598,766	\$ 598,766	\$ 515,487	\$ (83,279)
Other operating revenues	3,500	3,500	2,763	(737)
Total operating revenue	602,266	602,266	518,250	(84,016)
Operating Expenses				
Personal services	1,055,428	1,025,428	975,892	49,536
Supplies and materials	139,201	131,201	137,749	(6,548)
Other services and charges	652,504	690,504	802,421	(111,917)
Depreciation	482,747	482,747	458,432	24,315
Total operating expenses	2,329,880	2,329,880	2,374,494	(44,614)
Operating Loss	(1,727,614)	(1,727,614)	(1,856,244)	(128,630)
Non-Operating Revenues (Expenses)				
Loss on impairments			(666,835)	(666,835)
Investment earnings	700	700	4,354	3,654
Taxes - Hotel/Motel	300,000	300,000	412,751	112,751
Total non-operating revenue (expenses)	300,700	300,700	(249,730)	(550,430)
Loss before transfers	(1,426,914)	(1,426,914)	(2,105,974)	(679,060)
Transfers from Other Funds				
General Fund	986,915	989,915	1,541,002	551,087
Change in Net Position	(439,999)	(436,999)	(564,972)	(127,973)
Net Position				
Beginning of year	7,464,799	7,804,649	7,804,649	
End of year	\$ 7,024,800	\$ 7,367,650	\$ 7,239,677	\$ (127,973)



INTERNAL SERVICE FUNDS

Insurance Control Fund - The Insurance Control Fund is maintained by the Parish to account for the Risk Management Department, including, but not limited to, liability administration, safety claims loss control, billing to the various funds and the payment of insurance premiums for general liability, automobile and workmen's compensation coverage. This fund is also used to account for the monies held in claims accounts for the self-insured portion of each claim in connection with the above coverage's.

Group Health Insurance Fund - The Group Health Insurance Fund is maintained by the Parish to account for benefits administration, billings to the various funds and payment of insurance premiums for group health and dental coverage.

Human Resources Fund - The Human Resources Fund is used to account for the personnel services offered to all divisions/departments of the Parish including but not limited to administration, training and unemployment claims.

Centralized Purchasing Fund - The Centralized Purchasing Fund is maintained by the Parish to account for the allocation of the cost of operating the Purchasing Department to various user funds.

Information Systems Fund - The Information Systems Fund is maintained by the Parish to account for the allocation of the cost of operating the Information Systems Department to various user funds.

Centralized Fleet Maintenance Fund - The Centralized Fleet Maintenance Fund is maintained by the Parish to account for the allocation of the cost of operating the Fleet Maintenance Department to various user funds.

**COMBINING STATEMENT OF FUND NET POSITION
INTERNAL SERVICE FUNDS**

Terrebonne Parish Consolidated Government

December 31, 2022

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
ASSETS							
Current							
Cash and cash equivalents	\$ 11,495,639	\$ 6,089,921	\$ 187,886	\$ 10,601	\$ 255,187	\$ 537,832	\$ 18,577,066
Investments	1,966,694						1,966,694
Receivables	59,075	226,850	3,055	3,405	21,095	4,578	318,058
Due from other funds	11,271,960	6,042,469	791,352	277,425	1,250,854	613,466	20,247,526
Due from other governmental units	81,640	136,206	169,345	37,463	9,806	1,212	435,672
Inventories				4,317,134		195,965	4,513,099
Other current assets - prepaid insurance	1,115,202	1,255					1,116,457
Total current assets	25,990,210	12,496,701	1,151,638	4,646,028	1,536,942	1,353,053	47,174,572
Noncurrent assets							
Capital Assets							
Miscellaneous equipment and buildings	104,775		297,608	808,775	2,053,406	469,020	3,733,584
Less accumulated depreciation	(91,188)		(295,719)	(564,778)	(1,847,305)	(456,827)	(3,255,817)
Net capital assets	13,587		1,889	243,997	206,101	12,193	477,767
Other							
Net pension asset	226,558		112,529	132,034	514,632	187,548	1,173,301
Total assets	26,230,355	12,496,701	1,266,056	5,022,059	2,257,675	1,552,794	48,825,640
Deferred outflow of resources							
Pensions	47,051		22,982	30,029	106,732	39,256	246,050
Other postemployment benefit obligation	60,034		298,431	309,736	253,292	464,839	1,386,332
Total deferred outflow of resources	107,085		321,413	339,765	360,024	504,095	1,632,382
Total assets and deferred outflow of resources	26,337,440	12,496,701	1,587,469	5,361,824	2,617,699	2,056,889	50,458,022
LIABILITIES							
Current							
Accounts payable and accrued expenses	15,411,469	962,392	6,230	466,944	19,892	73,498	16,940,425
Due to other funds	9,226,506	8,479,167	94,005	3,262,478	24,447	25,989	21,112,592
Due to other governmental units	129,607	10,470	5,611	3,359	13,158	8,423	170,628
Due to component units							
Compensated absences payable	26,755		18,346	23,229	74,225	26,336	168,891
Total current liabilities	24,794,337	9,452,029	124,192	3,756,010	131,722	134,246	38,392,536
Noncurrent liabilities							
Compensated absences payable	60,559		16,971	18,011	66,879	30,160	192,580
Other postemployment benefit obligation	194,163		571,677	755,114	945,791	940,289	3,407,034
Total noncurrent liabilities	254,722		588,648	773,125	1,012,670	970,449	3,599,614
Total liabilities	25,049,059	9,452,029	712,840	4,529,135	1,144,392	1,104,695	41,992,150
Deferred inflow of resources							
Pensions	167,607		79,583	104,648	386,222	141,876	879,936
Other postemployment benefit obligation	239,779		319,697	522,569	690,850	549,590	2,322,485
Total deferred inflow of resources	407,386		399,280	627,217	1,077,072	691,466	3,202,421
NET POSITION							
Net investment in capital asset	13,587		1,889	243,997	206,101	12,193	477,767
Unrestricted	867,408	3,044,672	473,460	(38,525)	190,134	248,535	4,785,684
Total net position	\$ 880,995	\$ 3,044,672	\$ 475,349	\$ 205,472	\$ 396,235	\$ 260,728	\$ 5,263,451

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	<u>Insurance Control Fund</u>	<u>Group Health Insurance Fund</u>	<u>Human Resources Fund</u>	<u>Centralized Purchasing Fund</u>	<u>Information Systems Fund</u>	<u>Centralized Fleet Maintenance Fund</u>	<u>Total</u>
Operating Revenues							
Premiums	\$ 10,182,557	\$ 16,318,647					\$ 26,501,204
Revenues from service charges			\$ 623,670	\$ 634,315	\$ 2,164,795	\$ 1,076,869	4,499,649
Total operating revenues	<u>10,182,557</u>	<u>16,318,647</u>	<u>623,670</u>	<u>634,315</u>	<u>2,164,795</u>	<u>1,076,869</u>	<u>31,000,853</u>
Operating Expenses							
Insurance premiums	5,200,518	3,153,663					8,354,181
Claims	3,315,347	12,969,930					16,285,277
Personal services	522,477		366,766	343,464	1,197,509	498,752	2,928,968
Supplies and materials	19,618		4,165	10,396	49,642	82,971	166,792
Other services and charges	76,949	131,212	233,584	215,084	361,761	214,781	1,233,371
Repairs and maintenance				3,929	2,179	24,112	30,220
Depreciation	11,878		1,424	53,637	125,863	7,414	200,216
Allocated expenses - services performed by other departments	<u>221,493</u>	<u>287,328</u>	<u>89,248</u>	<u>9,535</u>	<u>24,491</u>	<u>15,097</u>	<u>647,192</u>
Total operating expenses	<u>9,368,280</u>	<u>16,542,133</u>	<u>695,187</u>	<u>636,045</u>	<u>1,761,445</u>	<u>843,127</u>	<u>29,846,217</u>
Operating income (loss)	<u>814,277</u>	<u>(223,486)</u>	<u>(71,517)</u>	<u>(1,730)</u>	<u>403,350</u>	<u>233,742</u>	<u>1,154,636</u>
Non-Operating Revenues (Expenses)							
Loss on impairment				(10,193)			(10,193)
Investment earnings (loss)	(112,950)	2,573	2,064				(108,313)
Miscellaneous - other	<u>507,269</u>			<u>408</u>	<u>(779)</u>	<u>201</u>	<u>507,099</u>
Total nonoperating revenues (expenses)	<u>394,319</u>	<u>2,573</u>	<u>2,064</u>	<u>(9,785)</u>	<u>(779)</u>	<u>201</u>	<u>388,593</u>
Transfers from other Funds							
General Fund				41,513	57,110		98,623
Transfers to other Funds							
General Fund		(500,000)					(500,000)
Change in Net Position	1,208,596	(720,913)	(69,453)	29,998	459,681	233,943	1,141,852
Net Position							
Beginning of year	<u>(327,601)</u>	<u>3,765,585</u>	<u>544,802</u>	<u>175,474</u>	<u>(63,446)</u>	<u>26,785</u>	<u>4,121,599</u>
End of year	<u>\$ 880,995</u>	<u>\$ 3,044,672</u>	<u>\$ 475,349</u>	<u>\$ 205,472</u>	<u>\$ 396,235</u>	<u>\$ 260,728</u>	<u>\$ 5,263,451</u>

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
Cash Flows from Operating Activities							
Cash received from (payments to) interfund for services provided	\$ 10,178,427	\$ 16,255,180	\$ 464,178	\$ 629,130	\$ 2,137,475	\$ 1,071,280	\$ 30,735,670
Cash payments to suppliers	(9,224,581)	(16,489,706)	(373,194)	(1,181,115)	(494,685)	(388,204)	(28,151,485)
Cash payments to employees for services and benefits	(630,703)		(335,361)	(440,773)	(1,443,414)	(591,157)	(3,441,408)
Net cash provided by (used for) operating activities	323,143	(234,526)	(244,377)	(992,758)	199,376	91,919	(857,223)
Cash Flows from Noncapital Financing Activities							
Receipts (disbursements) of loans to other funds	2,627,525	1,419,262	234,080	745,429	164,725	293,551	5,484,572
Cash Flows from Capital and Related Financing Activities							
Acquisition and construction of capital assets			(1,733)	(41,514)	(108,914)	(5,137)	(157,298)
Proceeds from insurance and disposition of assets	507,269						507,269
Net cash provided by (used for) capital and related financing activities	507,269		(1,733)	(41,514)	(108,914)	(5,137)	349,971
Cash Flows from Investing Activities							
Purchases of investments	(500,000)						(500,000)
Maturities of investments	1,500,000						1,500,000
Investment income (loss)	33,314	2,573	2,064				37,951
Net cash provided by investing activities	1,033,314	2,573	2,064				1,037,951
Net Increase (Decrease) in Cash and Cash Equivalents	4,491,251	1,187,309	(9,966)	(288,843)	255,187	380,333	6,015,271
Cash and Cash Equivalents							
Beginning of year	7,004,388	4,902,612	197,852	299,444		157,499	12,561,795
End of year	\$ 11,495,639	\$ 6,089,921	\$ 187,886	\$ 10,601	\$ 255,187	\$ 537,832	\$ 18,577,066
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:							
Operating income (loss)	\$ 814,277	\$ (223,486)	\$ (71,517)	\$ (1,730)	\$ 403,350	\$ 233,742	\$ 1,154,636
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation	11,878		1,424	53,637	125,863	7,414	200,216
(Increase) Decrease in assets and deferred outflow of resources:							
Receivables	(22,935)	264	(2,441)	554	(20,983)	(4,578)	(50,119)
Due from other local governmental units	18,805	(63,474)	(157,052)	(6,147)	(5,559)	(1,212)	(214,639)
Inventory				(1,139,847)		(71,543)	(1,211,390)
Other assets	(142,204)	7		408	(779)	201	(142,367)
Net pension assets	(180,065)		(13,298)	(54,315)	(291,189)	(102,196)	(641,063)
Deferred outflows of resources	(16,808)		(220,646)	18,286	27,326	(128,734)	(320,576)
Increase (Decrease) in liabilities and deferred inflows of resources:							
Accounts payable and accrued expenses	(358,298)	42,043	(24,185)	220,684	(55,835)	18,221	(157,370)
Due to other local governmental units	120,826	10,120	(21,590)	(30,540)	1,624	3,192	83,632
Compensated absences payable	11,876		5,597	(3,215)	7,299	(1,237)	20,320
Postemployment benefit obligations	(45,044)		20,892	(363,403)	(469,364)	(206,354)	(1,063,273)
Deferred inflows of resources	110,835		238,439	312,870	477,623	345,003	1,484,770
Total adjustments	(491,134)	(11,040)	(172,860)	(991,028)	(203,974)	(141,823)	(2,011,859)
Net cash provided by (used for) operating activities	\$ 323,143	\$ (234,526)	\$ (244,377)	\$ (992,758)	\$ 199,376	\$ 91,919	\$ (857,223)

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
INSURANCE CONTROL FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Premiums	\$ 9,152,766	\$ 9,152,766	\$ 10,182,557	\$ 1,029,791
Operating Expenses				
Insurance premiums	5,215,104	5,215,104	5,200,518	14,586
Claims	3,430,000	3,430,000	3,315,347	114,653
Personal services	625,547	593,589	522,477	71,112
Supplies and materials	21,640	21,640	19,618	2,022
Other services and charges	71,997	71,997	76,949	(4,952)
Depreciation	13,127	13,127	11,878	1,249
Allocated expenses - services performed by other departments	212,360	212,360	221,493	(9,133)
Total operating expenses	9,589,775	9,557,817	9,368,280	189,537
Operating income (loss)	(437,009)	(405,051)	814,277	1,219,328
Non-Operating Revenues (Expenses)				
Investment loss			(112,950)	(112,950)
Miscellaneous - other	251,200	251,200	507,269	256,069
Total non-operating revenue	251,200	251,200	394,319	143,119
Change in Net Position	(185,809)	(153,851)	1,208,596	1,362,447
Net Position				
Beginning of year	1,890,439	(327,601)	(327,601)	
End of year	\$ 1,704,630	\$ (481,452)	\$ 880,995	\$ 1,362,447

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
GROUP HEALTH INSURANCE FUND

Terbonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Premiums	\$ 17,204,116	\$ 17,204,116	\$ 16,318,647	\$ (885,469)
Operating Expenses				
Insurance premiums	3,228,290	3,228,290	3,153,663	74,627
Claims	13,905,036	13,905,036	12,969,930	935,106
Other services and charges	157,329	157,329	131,212	26,117
Allocated expenses - services performed by other departments	292,408	292,408	287,328	5,080
Total operating expenses	17,583,063	17,583,063	16,542,133	1,040,930
Operating loss	(378,947)	(378,947)	(223,486)	155,461
Non-Operating Revenues				
Investment earnings			2,573	2,573
Transfer to other Funds				
General Fund	(500,000)	(500,000)	(500,000)	
Change in Net Position	(878,947)	(878,947)	(720,913)	158,034
Net Position				
Beginning of year	3,860,829	3,765,585	3,765,585	
End of year	\$ 2,981,882	\$ 2,886,638	\$ 3,044,672	\$ 158,034

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
HUMAN RESOURCES FUND

Terbonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from service charges	\$ 596,000	\$ 596,000	\$ 623,670	\$ 27,670
Operating Expenses				
Personal services	405,830	390,830	366,766	24,064
Supplies and materials	9,080	9,080	4,165	4,915
Other services and charges	230,836	245,836	233,584	12,252
Depreciation	3,974	3,974	1,424	2,550
Allocated expenses - services performed by other departments	86,352	86,352	89,248	(2,896)
Total operating expenses	736,072	736,072	695,187	40,885
Operating loss	(140,072)	(140,072)	(71,517)	68,555
Non-Operating Revenues				
Investment earnings	36	36	2,064	2,028
Change in Net Position	(140,036)	(140,036)	(69,453)	70,583
Net Position				
Beginning of year	361,545	544,802	544,802	
End of year	\$ 221,509	\$ 404,766	\$ 475,349	\$ 70,583

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
CENTRALIZED PURCHASING FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from service charges	\$ 942,206	\$ 942,206	\$ 634,315	\$ (307,891)
Operating Expenses				
Personal services	692,220	691,149	343,464	347,685
Supplies and materials	13,525	13,525	10,396	3,129
Other services and charges	196,642	197,713	215,084	(17,371)
Repairs and maintenance	6,755	6,755	3,929	2,826
Depreciation	55,368	55,368	53,637	1,731
Allocated expenses - services performed by other departments	11,572	11,572	9,535	2,037
Total operating expenses	976,082	976,082	636,045	340,037
Operating income (loss)	(33,876)	(33,876)	(1,730)	32,146
Non-Operating Revenues (Expenses)				
Loss on impairment			(10,193)	(10,193)
Miscellaneous - other			408	408
Total non-operating expenses			(9,785)	(9,785)
Transfers from Other Funds				
General Fund			41,513	41,513
Change in Net Position	(33,876)	(33,876)	29,998	63,874
Net Position				
Beginning of year	254,074	175,474	175,474	
End of year	\$ 220,198	\$ 141,598	\$ 205,472	\$ 63,874

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
INFORMATION SYSTEMS FUND

Terbonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from service charges	\$ 2,219,701	\$ 2,219,701	\$ 2,164,795	\$ (54,906)
Operating Expenses				
Personal services	1,504,834	1,506,131	1,197,509	308,622
Supplies and materials	49,205	49,205	49,642	(437)
Other services and charges	411,703	413,543	361,761	51,782
Repairs and maintenance	13,342	13,342	2,179	11,163
Depreciation	154,112	154,112	125,863	28,249
Allocated expenses - services performed by other departments	22,850	22,850	24,491	(1,641)
Total operating expenses	2,156,046	2,159,183	1,761,445	397,738
Operating income	63,655	60,518	403,350	342,832
Non-Operating Revenues (Expenses)				
Miscellaneous - other			(779)	(779)
Transfers from Other Funds				
General Fund			57,110	57,110
Change in Net Position	63,655	60,518	459,681	399,163
Net Position				
Beginning of year	(137,056)	(63,446)	(63,446)	
End of year	\$ (73,401)	\$ (2,928)	\$ 396,235	\$ 399,163

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
CENTRALIZED FLEET MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from service charges	\$ 1,025,668	\$ 1,025,668	\$ 1,076,869	\$ 51,201
Operating Expenses				
Personal services	803,902	800,788	498,752	302,036
Supplies and materials	111,800	111,800	82,971	28,829
Other services and charges	163,232	166,346	214,781	(48,435)
Repairs and maintenance	22,130	22,130	24,112	(1,982)
Depreciation	10,000	10,000	7,414	2,586
Allocated expenses - services performed by other departments	14,493	14,493	15,097	(604)
Total operating expenses	1,125,557	1,125,557	843,127	282,430
Operating income (loss)	(99,889)	(99,889)	233,742	333,631
Non-Operating Revenues				
Miscellaneous - other			201	201
Change in Net Position	(99,889)	(99,889)	233,943	333,832
Net Position				
Beginning of year	(264,543)	26,785	26,785	
End of year	\$ (364,432)	\$ (73,104)	\$ 260,728	\$ 333,832

CUSTODIAL FUNDS

Houma Community Mineral Lease Fund - To account for royalties from the production of oil and natural gas from certain properties within the City of Houma limits and the distribution of the royalties to participating property owners on an annual basis.

Marshal's Fund - To account for the collection of garnishments and seizures and the subsequent disbursement to the appropriate parties (less a collection fee paid to the Parish).

COMBINING STATEMENT OF FIDUCIARY FUNDS
CUSTODIAL FUNDS

Terrebonne Parish Consolidated Government

December 31, 2022

	Houma Community Mineral Lease Fund	Marshal's Fund	Total Custodial Funds
Assets			
Cash and cash equivalents	\$ 637,755	\$ 119,991	\$ 757,746
Total assets	<u>637,755</u>	<u>119,991</u>	<u>757,746</u>
Liabilities			
Accounts payable		119,991	119,991
Total liabilities		<u>119,991</u>	<u>119,991</u>
Fiduciary net position			
Due to property owners	<u>637,755</u>		<u>637,755</u>
Total fiduciary net position	<u>\$ 637,755</u>	<u>\$ -</u>	<u>\$ 637,755</u>

**COMBINING STATEMENTS OF CHANGES FIDUCIARY NET POSITION -
ALL CUSTODIAL FUNDS**

Terrebonne Parish Consolidated Government

December 31, 2022

	Houma Community Mineral Lease Fund	Marshal's Fund	Total Custodial Funds
Additions:			
Collection of royalties	\$ 4,314		\$ 4,314
Collections of garnishments and seizures		\$ 2,037,491	2,037,491
Total additions	<u>4,314</u>	<u>2,037,491</u>	<u>2,041,805</u>
Deductions:			
Distribution to property owners		<u>2,037,491</u>	<u>2,037,491</u>
Total deductions		<u>2,037,491</u>	<u>2,037,491</u>
Net increase in fiduciary net position	4,314		<u>4,314</u>
Net position, beginning of year	<u>633,441</u>		<u>633,441</u>
Net position, end of year	<u>\$ 637,755</u>	<u>\$</u>	<u>\$ 637,755</u>



**CAPITAL ASSETS
USED IN OPERATION
OF GOVERNMENTAL FUNDS**

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY SOURCE (1)

Terrebonne Parish Consolidated Government

December 31, 2022

Governmental fund capital assets	
Land	\$ 9,936,227
Buildings	86,582,368
Infrastructure	496,212,328
Equipment	65,550,539
Construction in progress	<u>72,539,921</u>
Total governmental funds capital assets	<u>\$ 730,821,383</u>
Investment in governmental funds capital assets by source:	
General fund	\$ 17,090,363
Special revenue funds	90,919,694
Enterprise funds	378,904
Capital projects funds	526,779,430
Donated infrastructure	91,374,533
Donated buildings	3,275,752
Donated equipment	<u>1,002,707</u>
Total investment in governmental funds capital assets by source	<u>\$ 730,821,383</u>

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net position.

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY (1)**

Terrebonne Parish Consolidated Government

December 31, 2022

Function and Activity	Land	Buildings	Infrastructure	Equipment	Totals	
					December 31, 2022	December 31, 2021
General government:						
Parish council				\$ 71,619	\$ 71,619	\$ 71,619
Parish council staff				78,148	78,148	78,148
City court		\$ 538,901		138,205	677,106	628,812
District court				166,016	166,016	166,016
Clerk of court				342,067	342,067	342,067
Parish President				264,781	264,781	255,424
Registrar of voters				34,369	34,369	34,369
Finance				175,803	175,803	175,803
Customer service				231,003	231,003	227,549
Purchasing		82,153		37,492	119,645	119,645
Human resources				3,634	3,634	3,634
Planning and zoning				163,017	163,017	120,599
Code violations/Compliance				43,571	43,571	43,571
Pool Fleet				79,402	79,402	79,402
Publicity				38,199	38,199	38,199
Criminal Court				18,640	18,640	2,828
General government building	5,419,092	35,946,790	1,362,744	3,245,469	45,974,095	46,673,477
Grant administration	243,852	3,653,085		8,642,423	12,539,360	11,982,770
City Marshal's office				334,866	334,866	327,954
Animal shelter		5,418,973	73,955	542,469	6,035,397	5,961,442
Total general government	5,662,944	45,639,902	1,436,699	14,651,193	67,390,738	67,333,328
Public Safety:						
OEP				1,223,121	1,223,121	1,228,878
Police protection	1,280	1,915,037		4,856,328	6,772,645	6,150,501
Fire protection	165,088	1,488,777	393,678	5,113,990	7,161,533	7,646,278
Parish prisoners	275,000	25,720,247	426,245	1,197,293	27,618,785	27,886,686
Total public safety	441,368	29,124,061	819,923	12,390,732	42,776,084	42,912,343
Streets and Drainage:						
Public works	130,001	6,285,553	137,622	375,088	6,928,264	6,928,264
Parish transportation	12,391		49,043		61,434	61,434
Roads	421,471	245,893	170,376,523	2,363,375	173,407,262	171,610,306
Drainage	105,010	323,763	313,944,839	33,975,543	348,349,155	316,774,427
Total streets and drainage	668,873	6,855,209	484,508,027	36,714,006	528,746,115	495,374,431
Health and Welfare:						
Coroner		411,457		36,855	448,312	418,512
Health & Welfare - Other			13,500		13,500	13,500
Public health center	84,000	955,452		91,893	1,131,345	1,131,345
Mengal health		277,484			277,484	277,484
Agriculture extension service				10,454	10,454	4,678
Total health and welfare	84,000	1,644,393	13,500	139,202	1,881,095	1,845,519

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY (1)**

Terrebonne Parish Consolidated Government

December 31, 2022

Function and Activity	Land	Buildings	Infrastructure	Equipment	Totals	
					December 31, 2022	December 31, 2021
Culture and recreation:						
Parks and recreation	2,975,342	55,760	1,896,645	130,374	5,058,121	693,446
Special Olympics				4,054	4,054	4,054
Road Lighting Districts			187,563	7,094	194,657	194,657
Museum		1,312,597		26,272	1,338,869	1,338,869
Auditoriums	59,164	1,331,354		241,328	1,631,846	1,654,984
Non-district recreation	44,536	150,898	3,039,900	911,377	4,146,711	3,940,414
Arts and humanity		460,506		84,546	545,052	545,052
Downtown boardwalk/marina		7,688	4,310,071	214,661	4,532,420	4,522,565
Library				640	640	640
Total culture and recreation	<u>3,079,042</u>	<u>3,318,803</u>	<u>9,434,179</u>	<u>1,620,346</u>	<u>17,452,370</u>	<u>12,894,681</u>
Culture and recreation:						
Coastal restoration/preservation				35,060	35,060	33,655
Total governmental funds capital assets allocated to functions	<u>\$ 9,936,227</u>	<u>\$ 86,582,368</u>	<u>\$ 496,212,328</u>	<u>\$ 65,550,539</u>	<u>658,281,462</u>	<u>620,393,957</u>
Construction in progress					<u>72,539,921</u>	<u>88,301,625</u>
Total governmental funds capital assets					<u>\$ 730,821,383</u>	<u>\$ 708,695,582</u>

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net position.

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (1)

Terrebonne Parish Consolidated Government

December 31, 2022

<u>Function and Activity</u>	Governmental Funds Capital Assets January 1, 2022	Additions	Deletions	Adjustments	Governmental Funds Capital Assets December 31, 2022
General government:					
Parish council	\$ 71,619				\$ 71,619
Parish council staff	78,148				78,148
City court	628,812	\$ 48,294			677,106
District court	166,016				166,016
Clerk of court	342,067				342,067
Parish President	255,424	9,357			264,781
Registrar of voters	34,369				34,369
Finance	175,803				175,803
Customer service	227,549	3,454			231,003
Purchasing	119,645				119,645
Human resources	3,634				3,634
Planning and zoning	120,599	42,418			163,017
Code violations/Compliance	43,571				43,571
Pool Fleet	79,402				79,402
Publicity	38,199				38,199
Criminal Court	2,828	15,812			18,640
General government building	46,673,477	87,845	787,227		45,974,095
Grant administration	11,982,770	4,607,156	4,013,409	(37,157)	12,539,360
City Marshal's office	327,954	69,438	62,526		334,866
Animal shelter	5,961,442	73,955			6,035,397
Total general government	67,333,328	4,957,729	4,863,162	(37,157)	67,390,738
Public Safety:					
OEP	1,228,878	4,443	10,200		1,223,121
Police protection	6,150,501	660,009	37,865		6,772,645
Fire protection	7,646,278	17,244	508,114	6,125	7,161,533
Parish prisoners	27,886,686	650,578	918,479		27,618,785
Total public safety	42,912,343	1,332,274	1,474,658	6,125	42,776,084
Streets and Drainage:					
Public works	6,928,264				6,928,264
Parish transportation	61,434				61,434
Roads	171,610,306	2,098,088	301,132		173,407,262
Drainage	316,774,427	31,876,584	317,372	15,516	348,349,155
Total streets and drainage	495,374,431	33,974,672	618,504	15,516	528,746,115
Health and Welfare:					
Coroner	418,512	29,800			448,312
Health & Welfare - Other	13,500				13,500
Public health center	1,131,345				1,131,345
Mengal health	277,484				277,484
Agriculture extension service	4,678	5,776			10,454
Total health and welfare	1,845,519	35,576			1,881,095

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (1)

Terrebonne Parish Consolidated Government

December 31, 2022

<u>Function and Activity</u>	<u>Governmental Funds Capital Assets January 1, 2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>Adjustments</u>	<u>Governmental Funds Capital Assets December 31, 2022</u>
Culture and recreation:					
Parks and recreation	693,446	4,364,675			5,058,121
Special Olympics	4,054				4,054
Road Lighting Districts	194,657				194,657
Museum	1,338,869				1,338,869
Auditoriums	1,654,984	127,760			1,782,744
Non-district recreation	3,940,414	55,399			3,995,813
Arts and huimanity	545,052				545,052
Downtown boardwalk/marina	4,522,565	9,855			4,532,420
Library	640				640
Total culture and recreation	<u>12,894,681</u>	<u>4,557,689</u>			<u>17,452,370</u>
Culture and recreation:					
Coastal restoration/preservation	33,655	1,405			35,060
Total governmental funds capital assets allocated to functions	<u>620,393,957</u>	<u>44,859,345</u>	<u>6,956,324</u>	<u>(15,516)</u>	<u>658,281,462</u>
Construction in progress	<u>88,301,625</u>	<u>20,612,571</u>	<u>36,370,754</u>	<u>(3,521)</u>	<u>72,539,921</u>
Total governmental funds capital asse	<u>\$ 708,695,582</u>	<u>\$ 65,471,916</u>	<u>\$ 43,327,078</u>	<u>\$ (19,037)</u>	<u>\$ 730,821,383</u>

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net position.

**UNIFORM FINANCIAL REPORTING STANDARDS FOR PUBLIC HOUSING AUTHORITIES -
FINANCIAL DATA SCHEDULES**

Terrebonne Parish Consolidated Government

December 31, 2022

		Section 8 Rental Voucher 14.871		
		Fund	GASB 34 Adjustments	Statement of Net Assets
Assets				
Current				
Cash - unrestricted		\$ 617,165		\$ 617,165
Cash - other restricted		979,617		979,617
Total cash		<u>1,596,782</u>		<u>1,596,782</u>
Accounts Receivable:				
Accounts receivable - HUD other projects		12,862		12,862
Accounts receivable - other governments		1,517		1,517
Accounts receivable - miscellaneous		263,799		263,799
Fraud recovery		94,415		94,415
Total receivable, net of allowance for doubtful accounts		<u>372,593</u>		<u>372,593</u>
Noncurrent assets				
Capital Assets:				
Furniture, equipment and machinery - administration, net of accumulated depreciation				
Other Assets:				
Net pension asset			\$ 73,137	73,137
Total assets		<u>1,969,375</u>	<u>73,137</u>	<u>2,042,512</u>
LIABILITIES				
Current				
Accounts payable < 90 days		1,451		1,451
Accrued wage/payroll taxes payable		3,792		3,792
Deferred revenue		92,606		92,606
Accrued liability - other		509,651		509,651
Total current liabilities		<u>607,500</u>		<u>607,500</u>
Noncurrent liabilities				
Accrued compensated absences			11,465	11,465
Noncurrent liabilities - other		36,126		36,126
Total noncurrent liabilities		<u>36,126</u>	<u>11,465</u>	<u>47,591</u>
Total liabilities		<u>643,626</u>	<u>11,465</u>	<u>655,091</u>
FUND BALANCE/NET POSITION				
Fund Balance				
Restricted		927,561	(927,561)	
Assigned		398,188	(398,188)	
Total fund balance		<u>1,325,749</u>		
Total liabilities and fund balance		<u>\$ 1,969,375</u>		
Net position				
Restricted			927,561	927,561
Unrestricted			459,860	459,860
Total net position			<u>\$ 1,387,421</u>	<u>\$ 1,387,421</u>

**UNIFORM FINANCIAL REPORTING STANDARDS FOR PUBLIC HOUSING AUTHORITIES -
FINANCIAL DATA SCHEDULES**

Terrebonne Parish Consolidated Government

December 31, 2022

	<u>Section 8 Rental Voucher 14.871</u>		
	<u>Fund</u>	<u>GASB 34 Adjustments</u>	<u>Statement of Activities</u>
Revenues			
HUD PHA grants	\$ 3,129,425		\$ 3,129,425
FSS forfeitures	3,463		3,463
Fraud recovery	5,712		5,712
Other revenue	<u>416,072</u>		<u>416,072</u>
 Total revenue	 <u>3,554,672</u>		 <u>3,554,672</u>
Expenses			
Administrative:			
Administrative Salaries	171,497		171,497
Auditing fees	6,761		6,761
Compensated absences		\$ 915	915
Employee benefit contributions	107,687	(51,781)	55,906
Other operating - administrative	46,543		46,543
Utilities:			
Electricity	8,788		8,788
Ordinary maintenance and operations:			
Ordinary maintenance and operations - current costs	5,191		5,191
Tenant Services			
Tenant services - salaries	50,137		50,137
General expenses:			
Insurance premiums	6,135		6,135
Other general expenses	<u>3,474</u>		<u>3,474</u>
 Total operating expenses	 <u>406,213</u>	 <u>(50,866)</u>	 <u>355,347</u>
 Excess Operating Revenues over Operating Expenses	 <u>3,148,459</u>	 <u>50,866</u>	 <u>3,199,325</u>
 Housing assistance payments	 <u>2,819,783</u>		 <u>2,819,783</u>
 Total expenses	 <u>3,225,996</u>	 <u>(50,866)</u>	 <u>3,175,130</u>
Other Financing Sources			
Operating transfers in			
General Fund	<u>40,000</u>		<u>40,000</u>
 Excess of Operating Revenue over Expenses and Other Financing Sources	 <u>\$ 368,676</u>	 <u>(368,676)</u>	
 Change in Net Assets		 <u>\$ 419,542</u>	 <u>419,542</u>
 Calculation from R/E Statement			 419,542
 B/S Line 513			 <u>1,387,421</u>
			 <u>\$ 967,879</u>

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER

Terrebonne Parish Consolidated Government

December 31, 2022

Agency Head Name: Gordon E. Dove, Parish President

Purpose:	<u>Amount</u>
Salary	\$ 154,018
Benefits - insurance	28,620
Benefits - retirement	11,551
Benefits - other	
Car allowance	3,563
Vehicle provided by government	16,570
Per diem	
Reimbursements	
Travel	
Registration fees	1,440
Conference travel	
Continuing professional education fees	
Housing	
Unvouchered expenses	
Meals	310
Other	<u>1,374</u>
	<u>\$ 217,446</u>

SCHEDULE OF COMPENSATION PAID TO COUNCIL**Terrebonne Parish Consolidated Government**

December 31, 2022

TERREBONNE PARISH COUNCIL

Included in legislative expenditures of the General Fund is the compensation of the members of the Parish Council. In accordance with State of Louisiana Statutes, the Parish has elected monthly payment method of compensation in lieu of per payments. Under this method, the Chairman of the Parish Council received \$1,600 per month and each Council members received \$1,422 per month.

	<u>Salary</u>
John Amedee	\$ 17,064
Daniel Babin	17,064
Jessica Domangue	17,118
Darrin Guidry	24,636
Dirk Guidry	17,551
Carl Harding	17,064
Gerald Michel	17,064
John Navy	15,642
Alvin Tillman	711
Steve Trosclair	<u>17,220</u>
Total	<u>\$ 161,134</u>

SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT - UTILITIES FUND**Terrebonne Parish Consolidated Government**

December 31, 2022

	Annual Depreciation Rate	Balance January 1, 2022	Additions	Deletions/ Adjustments	December 31, 2022		
					Balance	Accumulated Depreciation	Net Book Value
Electric System							
Land		\$ 45,405			\$ 45,405		\$ 45,405
Plant and improvements	2% - 20%	45,996,059	\$ 18,702		46,014,761	\$ 37,871,774	8,142,987
Construction in progress		2,468,411	100,144		2,568,555		2,568,555
Distribution system	2% - 20%	76,686,473	2,279,285		78,965,758	53,801,460	25,164,298
Total electric		125,196,348	2,398,131		127,594,479	91,673,234	35,921,245
Gas Distribution System							
Gas distribution system	4% - 20%	37,182,739	512,592		37,695,331	24,886,378	12,808,953
Construction in progress		1,333,093			1,333,093		1,333,093
Total gas		38,515,832	512,592		39,028,424	24,886,378	14,142,046
Miscellaneous Equipment							
Land		65,211			65,211		65,211
Miscellaneous equipment	4% - 20%	4,170,832	65,811		4,236,643	3,920,184	316,459
Total miscellaneous		4,236,043	65,811		4,301,854	3,920,184	381,670
Totals		\$ 167,948,223	\$ 2,976,534	\$	\$ 170,924,757	\$ 120,479,796	\$ 50,444,961



Terrebonne Parish Consolidated Government
Statistical Section
December 31, 2022
(Unaudited)

This part of Terrebonne Parish Consolidated Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	206
Revenue Capacity <i>These schedules contain information to help the reader assess the government's most significant local revenue sources.</i>	218
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	223
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	228
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	230

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Terrebonne Parish Consolidated Government
Net Position by Component
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year			
	2013	2014	2015	2016
Governmental activities				
Net Investment in capital assets	\$ 236,913,363	\$ 260,584,619	\$ 290,332,613	\$ 345,208,936
Restricted	62,674,087	65,076,279	55,503,037	58,240,546
Unrestricted	<u>16,780,348</u>	<u>20,178,033</u>	<u>11,910,655</u>	<u>(27,135,700)</u>
Total governmental activities	<u>\$ 316,367,798</u>	<u>\$ 345,838,931</u>	<u>\$ 357,746,305</u>	<u>\$ 376,313,782</u>
Business-type activities				
Net Investment in capital assets	\$ 137,504,660	\$ 138,795,447	\$ 141,182,208	\$ 145,558,351
Restricted	46,467,577	51,793,201	56,976,259	53,629,081
Unrestricted	<u>(112,729)</u>	<u>(217,252)</u>	<u>(317,459)</u>	<u>(560,615)</u>
Total business-type activities	<u>\$ 183,859,508</u>	<u>\$ 190,371,396</u>	<u>\$ 197,841,008</u>	<u>\$ 198,626,817</u>
Primary government				
Net Investment in capital assets	\$ 374,418,023	\$ 399,380,066	\$ 431,514,821	\$ 490,767,287
Restricted	109,141,664	116,869,480	112,479,296	111,869,627
Unrestricted	<u>16,667,619</u>	<u>19,960,781</u>	<u>11,593,196</u>	<u>(27,696,315)</u>
Total primary government	<u>\$ 500,227,306</u>	<u>\$ 536,210,327</u>	<u>\$ 555,587,313</u>	<u>\$ 574,940,599</u>

Fiscal Year					
2017	2018	2019	2020	2021	2022
\$358,646,269	\$385,671,782	\$389,622,983	\$386,873,706	\$400,725,000	\$364,152,428
56,429,483	59,373,843	65,192,707	68,933,958	60,042,700	52,765,744
<u>(35,639,103)</u>	<u>(78,485,784)</u>	<u>(96,832,299)</u>	<u>(87,760,536)</u>	<u>(84,345,064)</u>	<u>(47,861,843)</u>
<u>\$379,436,649</u>	<u>\$366,559,841</u>	<u>\$357,983,391</u>	<u>\$368,047,128</u>	<u>\$376,422,636</u>	<u>\$369,056,329</u>
\$146,977,118	\$150,224,536	\$153,210,034	\$151,253,735	\$150,006,876	\$148,779,630
46,278,014	39,239,615	31,969,417	24,852,811	20,159,920	17,786,961
<u>(829,656)</u>	<u>(1,025,839)</u>	<u>(1,075,284)</u>	<u>(1,189,596)</u>	<u>(879,400)</u>	<u>(1,749,111)</u>
<u>\$192,425,476</u>	<u>\$188,438,312</u>	<u>\$184,104,167</u>	<u>\$174,916,950</u>	<u>\$169,287,396</u>	<u>\$164,817,480</u>
\$505,623,387	\$535,896,318	\$542,833,017	\$538,127,441	\$550,731,876	\$512,932,058
102,707,497	98,613,458	97,162,124	93,786,769	80,202,620	70,552,705
<u>(36,468,759)</u>	<u>(79,511,623)</u>	<u>(97,907,583)</u>	<u>(88,950,132)</u>	<u>(85,224,464)</u>	<u>(49,610,954)</u>
<u>\$571,862,125</u>	<u>\$554,998,153</u>	<u>\$542,087,558</u>	<u>\$542,964,078</u>	<u>\$545,710,032</u>	<u>\$533,873,809</u>

Terrebonne Parish Consolidated Government
Changes in Net Position
Last Ten Fiscal Years
(in millions)
(Unaudited)

Expenses	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental activities:										
General government	\$ 23.0	\$ 23.0	\$ 25.9	\$ 24.3	\$ 26.5	\$ 14.6	\$ 25.5	\$ 24.0	\$ 24.6	\$ 26.6
Public safety	38.4	30.2	28.2	37.1	37.1		47.3	51.1	94.8	76.8
Streets and drainage	28.1	28.1	30.1	40.3	29.9	21.9	35.5	35.3	37.2	37.2
Health and welfare	12.5	12.2	12.6	17.8	18.3	15.9	19.5	12.5	15.1	17.5
Culture and recreation	4.3	2.4	4.0	3.0	3.8	1.9	2.6	1.9	3.1	2.8
Education		0.1	0.9	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Urban redevelopment and housing	2.8	0.9	0.1	1.7	2.7	1.9	2.2	1.8	1.9	1.6
Economic development and assistance	12.4	16.2	10.2	16.4	9.2	6.6	3.7	2.9	2.4	2.5
Conservation and development	7.3	0.3	0.8	6.2	0.6	3.8	0.3	0.4	0.2	0.2
Interest on long-term debt	5.0	4.9	4.7	4.1	4.0	5.7	4.9	4.8	4.8	5.9
Total governmental activities expenses	133.8	118.3	117.5	151.0	132.2	72.4	141.6	134.8	184.2	171.2
Business-type activities:										
Electric & Gas	36.0	40.6	35.2	39.3	40.8	37.2	39.5	36.9	42.5	53.8
Sewerage	9.1	9.3	9.6	9.2	9.3	7.2	9.1	11.8	12.2	12.6
Sanitation	13.1	13.5	13.4	13.4	14.5	14.0	16.5	16.0	17.4	19.2
Civic Center	2.3	2.3	2.3	2.2	2.3	1.7	2.4	2.2	2.1	3.0
Total business-type activities expenses	60.5	65.7	60.5	64.1	66.9	60.1	67.5	66.9	74.2	88.6
Total primary government expenses	\$194.3	\$184.0	\$178.0	\$215.1	\$199.1	\$132.5	\$ 209.1	\$201.7	\$258.4	\$ 259.8
Program Revenues										
Governmental activities										
Charges for services:										
General government	\$ 11.0	\$ 9.9	\$ 10.4	\$ 10.8	\$ 10.8	\$ 9.9	\$ 9.6	\$ 8.7	\$ 8.3	\$ 8.4
Public Safety	2.3	2.3	2.4	2.5	2.6	2.4	2.6	2.3	1.9	1.9
Streets and drainage	0.1	0.1	0.1							
Culture and recreation	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Operating grants and contributions	26.8	26.3	19.4	35.8	18.0	17.9	19.3	39.1	81.7	46.4
Capital grants and contributions	18.1	22.2	26.9	37.9	15.5	33.0	10.3	7.2	8.4	11.7
Total governmental activities program revenues	58.4	60.9	59.3	87.1	47.0	63.3	41.9	57.4	100.4	68.5
Business-type activities:										
Charges for services:										
Electric & Gas	41.5	46.4	40.3	39.1	40.5	43.7	38.3	33.5	40.1	52.9
Sewerage	8.1	8.1	8.1	7.9	7.7	7.4	7.5	7.4	7.4	7.3
Sanitation	8.0	8.3	8.1	7.8	8.0	8.6	8.7	7.9	9.3	8.8
Civic Center	0.6	0.5	0.5	0.4	0.5	0.5	0.6	0.3	0.3	0.5
Operating grants and contributions	0.3	0.3	0.7	0.3	0.3	0.2	1.4	0.2	0.5	0.3
Capital grants and contributions	0.1	0.6		1.5	0.3				0.5	0.4
Total business-type activities program revenues	58.6	64.2	57.7	57.0	57.3	60.4	56.5	49.3	58.1	70.2
Total primary government program revenues	\$117.0	\$125.1	\$117.0	\$144.1	\$104.3	\$123.7	\$ 98.4	\$106.7	\$158.5	\$ 138.7
Net (expense)/revenue										
Governmental activities	\$ (75.4)	\$ (57.4)	\$ (58.2)	\$ (63.9)	\$ (85.2)	\$ (9.1)	\$ (99.7)	\$ (77.4)	\$ (83.8)	\$ (102.7)
Business-type activities	(1.9)	(1.5)	(2.8)	(7.1)	(9.6)	0.3	(11.0)	(17.6)	(16.1)	(18.4)
Total primary government net expense	\$ (77.3)	\$ (58.9)	\$ (61.0)	\$ (71.0)	\$ (94.8)	\$ (8.8)	\$ (110.7)	\$ (95.0)	\$ (99.9)	\$ (121.1)

Terrebonne Parish Consolidated Government
Changes in Net Position
Last Ten Fiscal Years
(in millions)
(Unaudited)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
General Revenues and Other										
Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	\$ 26.5	\$ 26.7	\$ 27.3	\$ 33.8	\$ 35.4	\$ 36.0	\$ 35.9	\$ 36.4	\$ 30.1	\$ 35.6
Sales taxes	43.2	44.8	38.6	34.8	35.0	36.2	37.4	38.0	45.3	50.0
Other taxes	1.5	1.8	1.7	1.7	1.4	1.8	1.9	2.0	1.8	2.0
Unrestricted grants and contributions	10.0	9.7	7.6	5.9	6.7	6.3	6.5	5.6	5.4	8.2
Other	0.1	1.2	9.8	1.5	2.2	2.5	4.0	2.0	8.2	3.7
Special items										
Transfers	3.4	2.7	1.0	2.9	7.6	4.3	5.4	3.5	1.4	(4.2)
Total governmental activities	<u>84.7</u>	<u>86.9</u>	<u>86.0</u>	<u>80.6</u>	<u>88.3</u>	<u>87.1</u>	<u>91.1</u>	<u>87.5</u>	<u>92.2</u>	<u>95.3</u>
Business-type activities:										
Taxes										
Property taxes	9.3	9.7	10.2	10.4	10.4	10.7	10.6	11.1	11.4	10.0
Other taxes	0.3	0.4	0.3	0.2	0.2	0.3	0.3	0.3	0.4	(0.3)
Other	(0.6)	0.6	0.8	0.2	0.4	1.0	1.2	0.5		
Transfers	(3.4)	(2.7)	(1.0)	(2.9)	(7.6)	(4.3)	(5.4)	(3.5)	(1.4)	4.2
Total business-type activities	<u>5.6</u>	<u>8.0</u>	<u>10.3</u>	<u>7.9</u>	<u>3.4</u>	<u>7.7</u>	<u>6.7</u>	<u>8.4</u>	<u>10.4</u>	<u>13.9</u>
Total primary government	<u>\$ 90.3</u>	<u>\$ 94.9</u>	<u>\$ 96.3</u>	<u>\$ 88.5</u>	<u>\$ 91.7</u>	<u>\$ 94.8</u>	<u>\$ 97.8</u>	<u>\$ 95.9</u>	<u>\$ 102.6</u>	<u>\$ 109.2</u>
Change in Net Position										
Governmental activities	\$ 9.3	\$ 29.5	\$ 27.8	\$ 16.7	\$ 3.1	\$ 78.2	\$ (8.6)	\$ 10.1	\$ 8.4	\$ (7.5)
Business-type activities	3.7	6.5	7.5	0.8	(6.2)	8.1	(4.3)	(9.2)	(5.7)	(4.5)
Total primary government	<u>\$ 13.0</u>	<u>\$ 36.0</u>	<u>\$ 35.3</u>	<u>\$ 17.5</u>	<u>\$ (3.1)</u>	<u>\$ 86.3</u>	<u>\$ (12.9)</u>	<u>\$ 0.9</u>	<u>\$ 2.7</u>	<u>\$ (12.0)</u>

Terrebonne Parish Consolidated Government
Governmental Activities Tax Revenues by Source (1)
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

<u>Year</u>	<u>Ad Valorem Taxes</u>	<u>Sales & Use Taxes</u>	<u>Special Assessment Taxes</u>	<u>Other Taxes</u>	<u>Total</u>
2013	\$ 26,473,371	\$ 43,251,970	\$ 22,560	\$ 1,446,469	\$ 71,194,370
2014	26,726,303	44,756,815	40,952	1,715,772	73,239,842
2015	27,278,054	38,623,466		1,681,944	67,583,464
2016	33,804,530	34,810,159		1,626,256	70,240,945
2017	35,439,219	34,950,737		1,424,713	71,814,669
2018	36,036,675	36,248,137	2,968	1,349,256	73,637,036
2019	35,945,937	37,356,920		1,423,226	74,726,083
2020	36,385,212	37,990,464		1,677,802	76,053,478
2021	30,090,306	45,297,718		1,667,599	77,055,623
2022	35,574,302	50,045,544		1,407,450	87,027,296

(1) Includes all governmental fund types.



Terrebonne Parish Consolidated Government
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
General fund				
Nonspendable	\$ 65,029			
Restricted	2,233,037	\$ 2,569,340	\$ 2,568,415	\$ 2,569,115
Committed				
Assigned	1,466,412	4,013,141	2,251,218	1,623,657
Unassigned	<u>10,282,697</u>	<u>10,382,353</u>	<u>9,586,058</u>	<u>7,284,724</u>
Total general fund	<u>\$ 14,047,175</u>	<u>\$ 16,964,834</u>	<u>\$ 14,405,691</u>	<u>\$ 11,477,496</u>
All other governmental funds				
Nonspendable				
Inventories			\$ 7,755	\$ 8,183
Restricted				
Grants	\$ 3,074,445	\$ 3,316,805	4,051,866	4,747,542
Capital projects	23,418,827	13,174,010	13,174,010	2,668,879
Roads and bridges	192,480			
Drainage	1,583,295	2,702,056	302,292	
Levee and conservation	10,584,108	10,888,588	13,624,471	3,499,750
Debt service	14,734,095	15,059,355	14,453,091	13,196,677
Other special purposes	10,187,323	14,231,746	11,691,954	13,859,979
Committed				
Capital projects	2,181,540	15,990,694	22,093,979	5,505,342
Other special purposes			95,948	121,447
Assigned				
Subsequent year's expenditures	54,206	86,742		
Public safety	3,988,637	4,513,743	3,950,532	3,482,911
Capital projects	37,276,975	28,985,137	29,002,666	31,990,148
Grants	1,744,620	1,727,427	1,464,881	479,365
Roads and bridges	3,123,908	3,939,475	2,923,403	2,999,581
Drainage	5,442,234	5,242,808	5,313,867	5,490,109
Other special purposes	<u>530,805</u>	<u>899,924</u>	<u>1,162,957</u>	<u>3,409,284</u>
Total all other governmental funds	<u>\$ 118,117,498</u>	<u>\$ 120,758,510</u>	<u>\$ 123,313,672</u>	<u>\$ 91,459,197</u>

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
\$ 2,318,840	\$ 2,772,740	\$ 2,738,532	\$ 1,956,574	\$ 59,168	\$ 3,901,716
828,704	2,922,576	2,385,737	3,421,057	4,099,662	3,059,655
<u>8,955,682</u>	<u>7,561,998</u>	<u>7,102,246</u>	<u>7,998,599</u>	<u>(1,170,617)</u>	<u>10,107,426</u>
<u>\$ 12,103,226</u>	<u>\$ 13,257,314</u>	<u>\$ 12,226,515</u>	<u>\$ 13,376,230</u>	<u>\$ 2,988,213</u>	<u>\$ 17,068,797</u>
\$ 14,502	\$ 1,688	\$ 26,270	\$ 17,517		
2,782,418			1,181,900	\$ 7,806,355	\$ 14,737,884
1,498,890	9,633,010	9,134,886	4,774,914	8,590,904	11,170,855
				1,416,776	1,640,291
			882,755	321,115	840,688
3,634,919	15,313,255	2,701,291	2,092,986	2,750,866	4,004,538
13,538,632	11,273,805	12,778,222	12,710,023	10,585,053	10,225,493
14,248,027	16,396,203	16,595,348	21,583,058	19,399,940	20,764,960
15,446,458	1,856,385	1,012,455			
116,344	128,108	148,344	95,395	101,165	124,408
3,007,972	2,572,605	2,771,051	3,555,921	4,034,399	3,132,111
17,183,764	42,930,508	26,179,909	34,093,520	26,911,118	26,156,871
650,344	3,526,644	3,113,436	2,263,839	794,662	1,067,644
2,445,264	2,715,903	2,396,658	2,314,205	2,305,388	2,334,870
5,492,962	3,731,508	4,351,594	4,360,045	4,734,504	5,494,894
<u>4,130,652</u>	<u>3,976,399</u>	<u>4,923,194</u>	<u>5,249,601</u>	<u>7,529,901</u>	<u>2,238,640</u>
<u>\$ 84,191,148</u>	<u>\$ 114,056,021</u>	<u>\$ 86,132,658</u>	<u>\$ 95,175,679</u>	<u>\$ 97,282,146</u>	<u>\$ 103,934,147</u>

Terrebonne Parish Consolidated Government
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

(Unaudited)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Revenues				
Taxes	\$ 71,028,983	\$ 73,398,504	\$ 67,700,468	\$ 70,274,143
Licenses and permits	4,201,367	4,146,687	4,024,732	3,700,475
Intergovernmental	53,481,155	51,160,627	50,101,545	79,667,999
Charges for services	1,216,183	1,199,929	1,036,761	1,022,851
Fines and forfeitures	4,280,476	3,551,020	4,155,995	4,677,111
Miscellaneous	1,734,906	3,148,949	13,059,728	1,747,169
Total revenues	<u>135,943,070</u>	<u>136,605,716</u>	<u>140,079,229</u>	<u>161,089,748</u>
Expenditures				
General government	19,772,987	18,727,624	21,149,326	19,739,653
Public safety	37,844,243	27,736,884	25,464,963	33,808,259
Streets and drainage	19,780,415	18,295,577	20,084,744	29,563,337
Health and welfare	12,466,424	12,070,501	12,389,502	17,560,773
Culture and recreation	3,851,846	2,107,761	3,605,170	2,469,340
Education	95,407	101,172	102,403	103,004
Urban redevelopment and housing	2,973,838	939,034	887,546	1,745,783
Conservation and development	252,080	266,486	210,402	227,224
Economic development and assistance	12,436,869	16,125,647	10,173,256	16,269,064
Debt service				
Principal	5,315,000	5,060,000	9,215,590	5,320,590
Interest	4,848,321	4,937,431	4,599,725	4,345,586
Other charges	84,170	59,291	347,152	
Capital outlay	26,879,016	29,821,590	35,592,575	63,957,527
Intergovernmental	7,172,644	575,070	614,144	6,088,093
Total expenditures	<u>153,773,260</u>	<u>136,824,068</u>	<u>144,436,498</u>	<u>201,198,233</u>
Excess of revenues over (under) expenditures	<u>(17,830,190)</u>	<u>(218,352)</u>	<u>(4,357,269)</u>	<u>(40,108,485)</u>

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
\$ 71,849,460	\$ 73,668,272	\$ 74,757,856	\$ 75,823,478	\$ 76,825,623	\$ 86,797,296
3,657,444	3,639,669	3,649,814	3,661,854	3,546,734	4,090,562
39,744,689	53,000,490	34,105,073	49,540,131	94,648,256	67,542,862
1,199,287	1,234,365	1,076,871	731,087	692,188	690,779
4,933,298	3,935,711	3,911,582	3,028,489	2,996,371	2,438,071
3,253,174	2,877,297	6,011,951	2,715,742	1,319,778	(192,185)
<u>124,637,352</u>	<u>138,355,804</u>	<u>123,513,147</u>	<u>135,500,781</u>	<u>180,028,950</u>	<u>161,367,385</u>
20,615,523	19,638,955	20,117,860	20,634,614	20,359,696	24,325,607
31,312,488	31,103,906	43,265,609	49,193,534	94,744,654	77,886,813
17,951,798	19,705,930	22,557,763	22,390,305	22,748,609	23,476,127
17,884,342	17,557,202	19,221,322	12,498,235	15,109,355	17,719,026
3,235,632	2,180,834	2,136,624	1,568,789	2,653,913	2,515,585
103,844	104,239	73,441	70,336	53,267	72,590
2,722,207	1,887,964	2,416,067	1,864,106	1,913,813	1,643,874
228,992	230,925	240,755	248,403	249,749	251,404
9,003,186	7,331,183	3,565,382	2,893,055	2,368,685	2,660,938
5,385,000	5,630,000	6,235,000	7,885,000	6,525,000	6,625,640
4,135,420	3,584,877	4,561,801	4,398,698	4,450,468	5,553,283
	2,079,957		536,588		
23,353,639	41,088,725	33,702,716	25,955,570	25,824,630	27,809,956
350,544	3,690,149	20,664	148,569	124,290	19,233
<u>136,282,615</u>	<u>155,814,846</u>	<u>158,115,004</u>	<u>150,285,802</u>	<u>197,126,129</u>	<u>190,560,076</u>
<u>(11,645,263)</u>	<u>(17,459,042)</u>	<u>(34,601,857)</u>	<u>(14,785,021)</u>	<u>(17,097,179)</u>	<u>(29,192,691)</u>

Terrebonne Parish Consolidated Government
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Other financing sources (uses)				
Transfers in	\$ 31,478,467	\$ 28,045,924	\$ 37,910,584	\$ 27,678,743
Transfers out	(28,004,845)	(25,370,533)	(36,920,181)	(24,758,086)
Public improvement bond proceeds	11,275,000			
Refunding bonds issued				
Payment to refunded bond escrow agent			(25,136,485)	
Premium on refunding debt			2,774,703	
Proceeds of bonds and other debt issued		2,900,000	25,575,000	
Bond discounts	(78,925)			
Bond premium	54,613	152,920		
Insurance Proceeds				
Proceeds of capital lease				
Proceeds of capital asset dispositions	117,853	48,712	149,667	553,622
Total other financing sources (uses)	<u>14,842,163</u>	<u>5,777,023</u>	<u>4,353,288</u>	<u>3,474,279</u>
Net change in fund balances	\$ (2,988,027)	\$ 5,558,671	\$ (3,981)	\$ 3,474,279
Debt service as a percentage of noncapital expenditures	8.01%	9.34%	12.69%	7.04%

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
\$ 35,783,497 (31,378,812)	\$ 49,636,662 (45,320,644)	\$ 26,442,420 (21,035,877)	\$ 36,258,042 (32,228,989)	\$ 41,717,230 (39,999,854)	\$ 33,624,075 (37,434,690)
	40,425,000 (43,951,727)		(17,406,492) 14,015,000		50,806
	47,337,854		19,370,000		50,000,000
	203,236		4,609,916		
				6,426,186 311,307	2,822,618
<u>634,259</u>	<u>147,622</u>	<u>241,152</u>	<u>360,280</u>	<u>360,760</u>	<u>862,467</u>
<u>5,038,944</u>	<u>48,478,003</u>	<u>5,647,695</u>	<u>24,977,757</u>	<u>8,815,629</u>	<u>49,925,276</u>
\$ (6,606,319)	\$ 31,018,961	\$ (28,954,162)	\$ 10,192,736	\$ (8,281,550)	\$ 20,732,585
8.43%	8.03%	8.68%	9.88%	6.41%	7.48%

Terrebonne Parish Consolidated Government
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended December 31	Real Property	Movable Property	Other	Less: Tax Exempt Real Property	Net Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Total Assessed Value as a Percentage of Actual Value
2013	\$ 564,671,350	\$ 386,160,935	\$ 94,103,740	\$ 179,942,475	\$ 864,993,550	\$ 401.50	\$ 8,597,534,693	12.15%
2014	576,858,590	404,430,195	92,273,080	180,091,915	893,469,950	392.22	8,833,879,520	12.15%
2015	589,570,570	409,476,187	88,125,070	180,524,711	906,647,116	384.54	8,978,047,227	12.11%
2016	619,132,990	392,532,493	92,385,220	181,538,770	922,511,933	391.47	9,177,754,067	12.03%
2017	627,673,115	411,970,803	93,400,050	181,919,325	951,124,643	404.52	9,396,803,370	12.06%
2018	632,867,070	404,117,903	92,711,940	181,469,945	948,226,968	421.29	9,393,637,813	12.03%
2019	658,280,395	429,417,479	98,323,570	178,986,935	1,007,034,509	414.69	9,838,881,423	12.05%
2020	687,066,010	434,023,160	101,901,160	181,317,920	1,041,672,410	401.01	10,171,752,473	12.02%
2021	646,045,325	419,087,818	115,275,400	180,903,860	999,504,683	409.59	9,715,473,637	12.15%
2022	707,712,785	393,101,982	117,191,660	182,848,555	1,035,157,872	422.40	10,166,573,370	11.98%

***Actual Valuation (Market Value) as computed to Assessed Valuation**

Residential properties are assessed at 10% of fair market value; other movable property excluding land are to be assessed at 15%; and public service properties excluding land are to be assessed at 25% of fair market value. The total assessed value is estimated to be 15% of actual market value. Tax rates are per \$1,000 of net assessed value.

**** Exempt Properties Not Included**

Does not include exempt assessed valuations as follows:

Fiscal Year Ended December 31	Real Estate and Improvements (Under 10 Year Exemption)	Exempt Real Estate and Improvements	Total Exempt Properties
2013	\$ 361,901,433	\$ 61,328,365	\$ 423,229,798
2014	343,718,008	62,486,580	406,204,588
2015	398,495,929	65,629,480	464,125,409
2016	431,253,511	67,858,495	499,112,006
2017	343,488,934	69,938,380	413,427,314
2018	304,637,070	72,438,070	377,075,140
2019	268,468,332	77,660,710	346,129,042
2020	182,306,334	82,233,140	264,539,474
2021	167,620,664	74,175,945	241,796,609
2022	141,827,866	88,347,785	230,175,651

Source: Terrebonne Parish Assessor's Office.

**Terrebonne Parish Consolidated Government
Property Tax Rates
Direct and Overlapping (1) Governments
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Terrebonne Parish Consolidated Government			Overlapping Rates		Total Direct & Overlapping Rates
	Operating Millage	Debt Service Millage	Total Parish Millage	Total School Millage	Other Districts	
2013	\$ 364.51	\$ 36.99	\$ 401.50	\$ 9.27	\$ 17.04	\$ 427.81
2014	365.64	26.58	392.22	9.27	17.04	418.53
2015	373.49	11.05	384.54	9.27	17.04	410.85
2016	376.63	14.84	391.47	9.27	16.99	417.73
2017	384.84	19.68	404.52	9.27	16.93	430.72
2018	398.74	22.55	421.29	9.27	16.98	447.54
2019	395.40	19.29	414.69	9.27	17.04	441.00
2020	386.96	14.05	401.01	9.27	17.03	427.31
2021	389.44	20.15	409.59	9.27	15.05	433.91
2022	400.00	22.40	422.40	9.27	16.83	448.50

Source: Terrebonne Parish Assessor's Office.

- (1) Overlapping rates are those of parish governments that apply to property owners within Terrebonne Parish. Not all overlapping rates apply to all Terrebonne Parish property owners (e.g. the rates of special districts apply only to the proportion of the government's property owners whose property is located within the geographical boundaries of the special district).

**Terrebonne Parish Consolidated Government
Principal Property Taxpayers
Current Year and Ten Years Ago
(Unaudited)**

<u>Taxpayer</u>	<u>2022</u>			<u>2013</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Net Taxable Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Net Taxable Assessed Value</u>
Zydeco Pipeline Company	\$28,639,160	1	2.77%			
Hilcorp Energy Company	26,321,010	2	2.54%	\$41,624,085	1	4.81%
B P Exploration & Production	28,029,110	3	2.71%			
Entergy Louisiana LLC	22,674,710	4	2.19%			
Chevron NA Exploration	18,949,200	5	1.83%			
Shell Oil Company	13,310,700	6	1.29%			
Transcontinental Gas Pipeline	14,744,470	7	1.42%	8,289,510	10	0.96%
P H I, Aviation , LLC	14,878,750	8	1.44%			
Weeks Marine, Inc.	9,376,300	9	0.91%			
South Louisiana Electric	9,033,790	10	0.87%			
Petroleum Helicopters, Inc.				29,139,905	2	3.37%
Shell Pipeline Co.				16,931,525	3	1.96%
Hercules Drilling Company				14,006,125	4	1.62%
S C F Marine, Inc.				13,601,110	5	1.57%
Weatherford U.S.				12,326,515	7	1.43%
Apache Corporation				11,874,330	8	1.37%
Entergy LA, Inc.				9,238,290	9	1.07%
Totals	<u>\$185,957,200</u>		<u>17.96%</u>	<u>\$ 169,404,515</u>		<u>19.59%</u>

Source: Terrebonne Parish Assessor's Office.

Terrebonne Parish Consolidated Government
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended December 31	Collection Year Ended December 31	Taxes Levied for the Fiscal Year		Total Tax Levy for Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		(Original Levy)	Adjustments		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	2014	\$36,137,191	-	\$36,137,191	\$35,746,909	98.92%	\$41,507	\$35,788,416	99.03%
2014	2015	37,128,457	-	37,128,457	36,730,260	98.93%	111,205	36,841,465	99.23%
2015	2016	43,091,214	-	43,091,214 (1)	42,659,498	99.00%	26,221	42,685,719	99.06%
2016	2017	45,452,117	-	45,452,117	45,211,818	99.47%	42,608	45,254,426	99.57%
2017	2018	46,856,757	-	46,856,757	46,499,604	99.24%	24,829	46,524,433	99.29%
2018	2019	46,731,366	-	46,731,366	46,330,285	99.14%	16,495	46,346,780	99.18%
2019	2020	47,608,266	-	47,608,266	46,933,455	98.58%	8,640	46,942,095	98.60%
2020	2021	41,735,910	-	41,735,910	41,040,836	98.33%	954	41,041,790	98.34%
2021	2022	45,739,386	-	45,739,386	44,368,800	97.00%	41,262	44,410,062	97.09%
2022	2023	48,332,364	-	48,332,364	3,925,402	8.12%	-	3,925,402	8.12%

"Total Tax Levy" represents the taxpayer portion of the original levy of the Assessor. The amounts to be paid by the taxpayer are ultimately collected in full except for those adjustments due to assessment error or delayed homestead exemptions.

For financial statement reporting, ad valorem taxes represent total tax levy plus delinquent tax collections.

The fiscal year of the levy begins October 1st and ends September 30th of the following year.

(1) Tax assessments and collections of taxes dedicated to the mission of the Terrebonne Council on Aging, Inc. were included based on a change of entity. these protest taxes is unknown. Therefore, included in the year the taxes were released.

Source: Terrebonne Parish Sheriff's Office.

**Terrebonne Parish Consolidated Government
Sales Tax Revenues
Last Ten Fiscal Years
(Unaudited)**

Year	1/4% TPCG	1/3 of 1% TPCG	1/3 of 1% Urban	1/4% TPCG Drainage	1/4% TPCG Roads & Bridges	1/4% TPCG Levee Dist.
2013	\$ 6,489,521	\$ 8,654,898	\$8,654,898	\$ 6,489,521	\$6,489,521	\$ 6,489,521
2014	6,712,592	8,953,224	8,953,224	6,712,592	6,712,592	6,712,592
2015	5,792,742	7,726,250	7,726,250	5,792,742	5,792,742	5,792,742
2016	5,220,917	6,963,245	6,963,245	5,220,917	5,220,918	5,220,917
2017	5,241,983	6,991,455	6,991,455	5,241,983	5,241,983	5,241,878
2018	5,437,029	7,250,011	7,250,011	5,437,029	5,437,029	5,437,029
2019	5,602,774	7,472,914	7,472,914	5,602,774	5,602,774	5,602,774
2020	5,698,193	7,598,846	7,598,846	5,698,193	5,698,193	5,698,193
2021	6,794,215	9,060,427	9,060,427	6,794,215	6,794,215	6,794,215
2022	7,506,427	10,009,918	10,009,918	7,506,427	7,506,427	7,506,427

Source: Terrebonne Parish Sales and Use Tax Department.

Terrebonne Parish Consolidated Government
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(amounts expressed in millions, except per capita amount)
(Unaudited)

Fiscal Year	Governmental Activities					Business-Type Activities		Total Primary Government	Percentage of Personal Income(1)	Per Capita(1)
	Public Improvement Bonds	General Obligation Bonds	Limited Tax Bonds	Gomesa Revenue Bonds	Revenue Bonds	Limited Tax Bonds				
2013	\$94.0	\$17.0				\$13.6		\$124.6	2.50%	\$1,105.11
2014	90.3	15.7	\$3.0			13.8		122.8	2.53%	1,083.58
2015	86.5	15.4	3.0			13.5		118.4	2.31%	1,038.85
2016	82.3	14.0	2.8			14.4	\$0.2	113.7	2.46%	1,004.24
2017	77.8	12.9	2.7			13.6	0.5	107.5	2.35%	959.08
2018	103.2	11.7	2.5	\$16.9		12.7	0.5	147.5	3.38%	1,315.95
2019	98.5	10.5	2.4	16.3		11.8	3.6	143.1	3.11%	1,288.95
2020	114.7	9.3	2.2	14.7		10.8	6.8	158.5	3.39%	1,434.90
2021	109.8	7.9	2.1	13.8		9.9	6.7	150.2	2.98%	1,367.21
2022	105.1	6.7	2.0	12.8	\$50.0	8.9	6.0	191.5	3.55%	1,761.60

Note: Details regarding Terrebonne Parish Consolidated Governments's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics , Table 16, for personal income and population data.

Terrebonne Parish Consolidated Government
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years
(amounts expressed in millions, except per capita amount)
(Unaudited)

Fiscal Year	Public Improvement Bonds	General Obligation Bonds	Limited Tax Bonds	Gomesa Bonds	Revenue Bonds	Total	Less: Amounts Available in Debt Service Fund	Net	Percentage of Estimated Actual Taxable Value(1) of Property	Per Capita(2)
2013	\$ 94.0	\$ 17.0				\$ 111.0	\$ 14.7	\$ 96.3	1.12%	\$ 854
2014	90.3	15.7	\$ 3.0			109.0	15.1	93.9	1.06%	829
2015	86.5	15.4	3.0			104.9	14.5	90.4	1.01%	793
2016	82.3	14.0	2.8			99.1	13.2	85.9	0.94%	759
2017	77.8	12.9	2.7			93.4	13.6	79.8	0.85%	712
2018	103.2	11.7	2.5	\$ 16.9		134.3	11.3	123.0	1.31%	1,097
2019	98.5	10.5	2.4	16.3		127.7	12.8	114.9	1.17%	1,035
2020	114.7	9.3	2.2	14.7		140.9	12.7	128.2	1.26%	1,161
2021	109.8	7.9	2.1	13.8		133.6	10.6	123.0	1.27%	1,120
2022	105.1	6.7	2.0	12.8	\$ 50.0	176.6	10.2	166.4	1.64%	1,531

Note: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property on Table 6 for property value data.

(2) Population data can be found in the Schedule of Demographic and Economic Statistics on Table 16.

Terrebonne Parish Consolidated Government
Direct and Overlapping Governmental Activities Debt
As of December 31, 2022
(Unaudited)

<u>Jurisdiction</u>	<u>Tax Debt Outstanding</u>	<u>Percentage Applicable to Government *</u>	<u>Amount Applicable to Government</u>
Debt repaid with property taxes			
Direct:			
Terrebonne Parish Consolidated Government	\$ 8,634,732	100.00%	\$ 8,634,732
Overlapping:			
Terrebonne Parish School Board (1)	10,000,000	100.00%	10,000,000
Fire Protection District No. 5	787,000	4.12%	32,408
Fire Protection District No. 10	85,000	4.06%	3,451
Schriever Fire Protection District	1,720,000	11.74%	202,011
Recreation District No. 5	1,755,000	5.61%	98,442
Recreation District No. 6	760,000	4.12%	31,332
Terrebonne Parish Veterans' Memorial District	1,870,000	100.00%	1,870,000
Subtotal overlapping debt repaid with property taxes	16,977,000		12,237,645
Debt repaid with sales and use taxes			
Direct:			
Terrebonne Parish Consolidated Government	105,148,849	100.00%	105,148,849
Overlapping:			
Terrebonne Levee and Conservation District (1)	98,060,000	100.00%	98,060,000
Terrebonne Parish School Board (1)	11,460,775	100.00%	11,460,775
Terrebonne Parish Library	5,495,000	100.00%	5,495,000
Subtotal overlapping debt repaid with sales and use taxes	115,015,775		115,015,775
Debt repaid with GOMESA Revenue			
Direct:			
Terrebonne Parish Consolidated Government	12,820,000	100.00%	12,820,000
Subtotal overlapping debt repaid with GOMESA Revenue	12,820,000		12,820,000
Debt repaid with private insurance and FEMA revenue			
Direct:			
Terrebonne Parish Consolidated Government	50,000,000	100.00%	50,000,000
Overlapping:			
Terrebonne Levee and Conservation District (1)	19,495,000	100.00%	19,495,000
Subtotal overlapping debt repaid with private insurance and FEMA	69,495,000		69,495,000
Total direct and overlapping debt	\$ 328,091,356		\$ 323,352,001
Total Direct debt	\$ 176,603,581		\$ 176,603,581
Total overlapping debt	\$ 151,487,775		\$ 146,748,420

Source: Debt outstanding data provided by Terrebonne Parish School Board.

(1) The fiscal year of the Terrebonne Parish School Board and the Terrebonne Levee and Conservation District ends on June 30th. Overlapping debt is based on June 30, 2022 information.

Note: Overlapping governments are those that coincide, at least in part with the geographical boundaries of the Parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Terrebonne Parish Consolidated Government. This process recognizes that, when considering the governments' ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

* For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the Parish's boundaries and dividing it by taxable assessed value within the Parish. The applicable percentage of overlapping debt to be repaid from sales and use taxes was estimated by dividing the retail sales applicable to the Terrebonne Parish School Board and Terrebonne Levee and Conservation District by the retail sales applicable to the Parish.

Terrebonne Parish Consolidated Government
Legal Debt Margin Information
Last Ten Fiscal Years
(amounts expressed in millions)
(Unaudited)

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debt limit	\$104.5	\$107.3	\$108.7	\$110.4	\$113.3	\$113.0	\$118.6	\$122.3	\$118.0	\$121.8
Total net debt applicable to limit	<u>14.9</u>	<u>13.8</u>	<u>13.1</u>	<u>13.3</u>	<u>11.7</u>	<u>10.4</u>	<u>8.9</u>	<u>7.9</u>	<u>6.6</u>	<u>6.6</u>
Legal debt margin	<u>\$89.6</u>	<u>\$93.5</u>	<u>\$95.6</u>	<u>\$97.1</u>	<u>\$101.6</u>	<u>\$102.6</u>	<u>\$109.7</u>	<u>\$114.4</u>	<u>\$111.4</u>	<u>\$115.2</u>
Total net debt applicable to the limit as a percentage of debt limit	14.26%	12.86%	12.05%	12.05%	10.33%	9.21%	7.50%	6.46%	5.59%	5.42%

Legal Debt Margin Calculation for Fiscal Year 2022

Assessed Value	\$1,035
Add back: exempt real property	<u>183</u>
Total assessed value	\$1,218
	10%
Debt limit (10% of total assessed value)	<u>\$121.8</u>
Debt applicable to limit:	
General obligation bonds	6.7
Less: Amount set aside for repayment of general obligation debt	<u>1.0</u>
Total net debt applicable to limit	<u>5.7</u>
Legal debt margin	<u>\$116.1</u>

Note: Under state finance law, the Terrebonne Parish Consolidated Government's outstanding general obligation debt should not exceed 10 percent of the total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Terrebonne Parish Consolidated Government
Pledged-Revenue Coverage
Last Ten Fiscal Years
(Unaudited)

Sewerage Revenue Bonds							Special Assessment Bonds	
Fiscal	Sewer	Less:	Net	Debt Service			Special	
Year	Charges	Operating	Available	Principal	Interest	Coverage	Assessment	
	and Other	Expenses	Revenue				Collections	
2013	\$ 8,018,114	\$ 9,019,675	\$(1,001,561)	\$ 788,000	\$56,500	(1.19)	\$ 15,654	
2014	8,096,338	9,164,927	(1,068,589)	794,000	60,260	(1.25)	59,612	
2015	8,046,360	9,491,818	(1,445,458)	904,267	63,594	(1.49)	1,848	
2016	7,853,499	8,990,792	(1,137,293)	911,267	62,009	(1.17)	1,206	
2017	7,632,876	9,144,073	(1,511,197)	917,267	63,089	(1.54)	(1,019)	
2018	7,405,118	7,059,974	345,144	924,267	60,889	0.35	(1,017)	
2019	7,465,907	8,936,208	(1,470,301)	930,268	59,709	(1.49)	(1,208)	
2020	7,395,214	11,651,869	(4,256,655)	936,267	73,446	(4.22)	(239)	
2021	7,376,480	8,856,968	(1,480,488)	943,266	76,511	(1.45)	(1,209)	
2022	7,346,545	12,415,694	(5,069,149)	950,266	72,123	(4.96)	(1,024)	

Sales Tax Increment Bonds					Sales Tax Increment Bonds			
Fiscal	Sales Tax	Capital Improvement			Sales Tax	Levee Bonds		
Year	Increment	Debt Service			Increment	Debt Service		
	Collections	Principal	Interest	Coverage	Collections	Principal	Interest	Coverage
2013	\$ 15,144,419	\$ 2,440,000	\$ 1,662,578	3.69	\$6,489,521	\$ 1,010,000	\$ 2,263,313	1.98
2014	15,665,816	2,530,000	1,807,038	3.61	6,712,592	1,065,000	2,232,188	2.04
2015	13,518,992	2,620,000	2,550,590	2.61	5,792,742	1,125,000	2,199,338	1.74
2016	12,184,162	2,700,000	1,430,031	2.95	5,220,917	1,185,000	2,164,688	1.56
2017	12,233,438	2,860,000	1,316,644	2.93	5,241,878	1,250,000	2,121,913	1.55
2018	12,687,040	2,985,000	1,193,944	3.04	5,437,029	1,320,000	1,566,398	1.88
2019	13,075,688	2,590,000	1,082,938	3.56	5,602,774	1,690,000	1,518,024	1.75
2020	13,297,039	2,710,000	992,781	3.59	5,698,193	2,125,000	1,464,104	1.59
2021	15,854,643	1,950,000	1,250,814	4.95	6,794,215	2,185,000	1,399,242	1.90
2022	17,516,344	1,705,000	1,499,267	5.47	7,506,427	2,260,000	1,327,521	2.09

Limited Tax Bonds				
Fiscal	Ad	Debt Service		
Year	Valorem	Principal	Interest	Coverage
	Taxes			
2013				
2014	\$ 2,356,646		\$ 45,292	52.03
2015	2,437,677	110,000	93,150	12.00
2016	2,527,325	110,000	90,950	12.58
2017	2,525,222	115,000	88,700	12.40
2018	2,618,342	115,000	85,825	13.04
2019	2,608,206	120,000	82,300	12.89
2020	2,732,454	125,000	78,625	13.42
2021	2,774,600	125,000	74,875	13.88
2022	2,713,587	130,000	71,050	13.50

**Terrebonne Parish Consolidated Government
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Population	Personal Income (3)	Per Capita Personal Income (3)	Median Age	Public School Enrollment (1)	Average % Unemployment Terrebonne Parish (2)
2013	112,749 (4)	\$ 4,983,167,553	\$ 44,197	35.1 (4)	18,564	4.30%
2014	113,328 (4)	4,859,277,984	42,878	35.2 (4)	18,540	4.80%
2015	113,972 (4)	5,123,269,344	44,952	35.3 (5)	18,353	5.40%
2016	113,220 (4)	4,623,225,480	40,834	35.3 (2)	17,995	7.00%
2017	112,086 (4)	4,576,919,724 **	40,834 *	35.4 (4)	17,804	5.70%
2018	112,086 (4)	4,366,618,000	38,958	35.5 (5)	17,399	4.90%
2019	111,021 (3)	4,607,770,000	41,504	35.8 (4)	17,228	4.90%
2020	110,461 (3)	4,668,895,000	42,267	36.2 (4)	16,862	7.76%
2021	109,859 (3)	5,047,090,000	45,942	35.8 (4)	14,909	4.60%
2022	108,708 (3)	5,393,230,000	49,612	36.6 (4)	15,012	3.00%

Sources:

* Latest available 2017

** Estimated based on 2017 per capita personal income

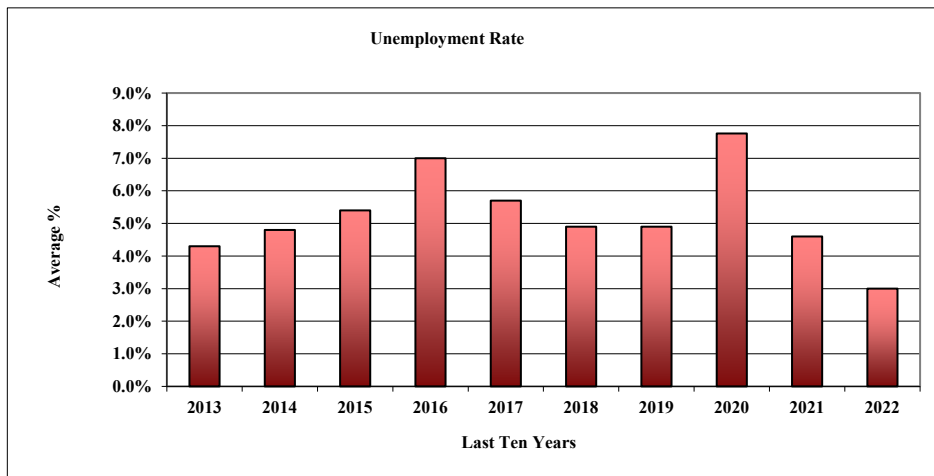
(1) Terrebonne Parish School Board

(2) Louisiana Department of Labor Statistics

(3) U.S. Department of Commerce, Bureau of Economic Analysis

(4) U. S. Census Bureau

(5) Louisiana Demographics



**Terrebonne Parish Consolidated Government
Principal Employers
Current Year and Ten Years Ago
(Unaudited)**

Employer	2022			2012*		
	Employees	Rank	Percentage of Total Parish Employment	Employees	Rank	Percentage of Total Parish Employment
Rouse's Supermarket	6,800	1	15.30%	730		1.30%
Danos	3,000	2	6.75%			
Terrebonne Parish School Board	2,318	3	5.22%	2,460		4.40%
Terrebonne General Medical Center	1,500	4	3.38%	1,362		2.43%
Cardiovascular Institute of the South	1,120	5	2.52%			
Terrebonne Parish Consolidated Government	778	6	1.75%	992		1.77%
Wal-Mart	750	7	1.69%	714		1.28%
Ochsner Health System/Chabert Medical Center	650	8	1.46%	840		1.50%
Enterprise Marine Services	603	9	1.36%			
Gulf Island Fabrication, Inc.	600	10	1.35%	2,200		3.93%
Diocese of Houma-Thibodaux				1,100		1.97%
Seacor Marine				620		1.11%
Chet Morrison Contractors				600		1.07%
Performance Entergy				600		1.07%
Total	<u>18,119</u>		<u>40.78%</u>	<u>12,218</u>		<u>21.83%</u>

Source: 2022 - TEDA

*2012 LA Workforce

Terrebonne Parish Consolidated Government
Full-time Equivalent Parish Government Employees by Function
Last Ten Fiscal Years
(Unaudited)

Function	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General fund	164	165	166	171	162	111	115	112	139	105
Public safety										
Police	105	106	94	97	95	92	88	90	92	102
Fire	69	68	68	69	57	54	52	46	47	46
Grants	76	75	81	79	72	74	71	74	56	63
Road and Bridge	65	57	58	54	52	52	53	46	43	44
Drainage	74	84	96	92	86	81	84	83	72	70
Sanitation	15	14	14	15	18	18	19	21	35	36
Culture & Recreation	262	299	307	278	235	213	160	139	136	150
Sewer	39	37	40	37	38	39	38	35	36	34
Utility Maintenance & Operation	38	38	46	49	46	44	43	46	43	43
Civic Center	27	27	29	30	28	29	24	23	26	25
Internal Service Funds	48	52	48	48	49	50	48	49	47	47
Other Governmental Funds	127	122	129	135	148	65	62	62	53	50
Total	1109	1144	1176	1154	1086	922	857	826	825	815

Sources: Terrebonne Parish Consolidated Government, Human Resources Department.

**Terrebonne Parish Consolidated Government
Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)**

Function	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Public safety										
Police:										
Stations	1	1	1	1	1	5	5	6	6	4
Patrol units	87	87	91	105	106	109	127	118	111	114
Fire stations	5	5	5	5	5	5	5	5	5	5
Roads & Bridges										
Streets-concrete (miles)	331	337	341	341	346	348	347	347	350	385
Streets-asphalt (miles)	187	187	187	187	190	190	190	190	190	206
Streetlights	3,812	3,812	3,831	3,832	3,862	3,864	3,909	3,922	3,931	3,957
Traffic signals	14	14	14	14	21	22	21	22	22	22
Caution lights	148	150	164	166	106	112	106	104	104	109
Bridges	82	82	82	83	84	85	82	84	83	83
Drainage										
Forced drainage systems	70	70	69	69	69	80	84	90	99	99
Forced drainage pumps	177	177	174	174	175	187	190	210	201	215
Culture and recreation										
Parks	5	4	3	3	17	17	17	25	25	25
Utilities										
Electric:										
Number of distribution stations	9	9	9	9	9	9	9	9	9	9
Circuit miles above ground	300	304	304	285	286	290	292	292	290	290
Circuit miles underground	223	230	230	214	230	235	224	224	225	226
Gas:										
Number of miles of distribution mains	424	428	428	428	429	429	429	433	433	435
Number of gas delivery stations	12	10	10	10	10	9	9	9	9	9
Number of pressure regulator stations	10	12	12	12	12	16	16	16	16	16
Sewer										
Sanitary sewers (miles)	263	264	270	272	273	273	275	275	276	278
Force main transport lines (miles)	128	128	130	130	132	134	134	134	134	137
Pumping stations	169	169	177	179	179	181	181	181	182	185
Manholes	5,900	5,817	5,977	6,028	6,081	6,105	6,132	6,142	6,155	6,181
Maximum daily treatment capacity (thousands of gallons)	24,500	24,500	24,000	32,295	32,402	32,402	32,402	32,402	36,402	36,402

Sources: Various Terrebonne Parish Consolidated Government departments.

Terrebonne Parish Consolidated Government
Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

Function	2013	2014	2015	2016
Police				
Physical arrests	1,595	1,425	1,320	1,016
Parking violations	1,223	546	978	1,670
Traffic violations	5,629	5,674	3,760	4,515
Complaints dispatched	29,161	28,453	29,860	31,541
Fire				
Number of calls answered	1,899	2,096	2,037	1,916
Inspections	878	791	1,259	1,586
Roads & Bridges				
Street resurfacing (square yards)	123,286	753	7,948	26,967
Potholes repaired	179	153	180	156
Number of signs repaired/installed	650	412	637	720
Number of street name signs replaced	444	1,730	1,200	912
Drainage				
Number of culverts installed	106	82	88	46
Sanitation				
Refuse collected (tons/year)	126,773	134,949	126,789	121,509
Animal Shelter				
Number of impounded animals	6,469	6,243	6,054	6,528
Number of adoptions	552	558	535	639
Utilities				
Electric:				
Purchase of power (kwh)	380,223,800	447,310,320	461,102,906	466,985,783
Yearly net generation (kwh)	9,402,714	14,054,760	42,644,464	40,650,410
Gas:				
Purchase of gas (mcf)	1,016,635,000	1,119,681,000	1,017,325,000	811,262,000
Sewer				
Average daily sewage treatment (thousands of gallons)	13,115	12,000	7,300	14,500
Civic Center				
Event attendance	138,967	129,771	121,857	120,659
Event days	167	170	173	154

Sources: Various Terrebonne Parish Consolidated Government departments.

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
750	778	2,280	1,617	679	433
2,153	1,511	1,768	904	783	662
4,157	4,352	3,286	2,201	1,791	2,155
31,499	31,895	33,898	36,035	28,649	28,833
2,065	1,985	985	1,056	1,399	1,252
1,292	1,402	1,413	1,262	1,280	942
11,250	6,490	25,905	84,382	59,067	71,724
106	1,430	134	131	131	237
780	378	371	487	1,272	885
420	810	489	846	240	686
48	37	63	78	85	143
122,228	136,324	140,760	126,452	129,305	146,492
5,954	5,637	5,509	4,104	4,336	5,590
1,009	914	954	977	1,093	2,149
382,112,610	390,633,016	370,995,539	369,772,433	338,707,195	352,092,725
33,308,585	37,270,867	61,750,076	24,005,178	19,272,557	-
934,280,000	980,100,000	1,938,409	1,264,961	1,165,478	946,269
12,327	16,220	15,560	14,164	13,052	9,467
112,679	136,889	149,088	47,516	45,562	98,353
154	209	256	183	120	232

**Terrebonne Parish Consolidated Government
Schedule of Insurance in Force - Utilities Fund
December 31, 2022**

Table 21

Company	Type of Insurance	Amount	Expiration Date
Safety National Casualty Corporation	Workers' Compensation Deductible: \$750,000 Deductible: \$1,000,000 Police, Fireman, Gas & Electric	\$ 25,000,000 1,000,000 (employer's liability)	4-1-23
American Alternative Insurance Corporation	Special Excess Liability Auto & General Liability Deductible: \$500,000	10,000,000 20,000,000 (General Aggregate)	4-1-23
Associated Electric and Gas Insurance Services, Ltd.	Excess Liability: Gas and Electric Utility Liability, Emergency Assistance Agreement and Engineers Errors & Omissions Deductible: \$200,000 General Liability Deductible: \$500,000 Pollution Liability Deductible: \$200,000 Emergency Assistant Agreement	20,000,000 40,000,000 (Aggregate)	4-1-23
American Alternative Insurance Corporation	Excess Public Officials, Employees Liability and Employment Practices Liability Deductible: \$500,000	10,000,000 20,000,000 (Aggregate)	4-1-23
Illinois Union Insurance Company	Environmental Pollution Liability Deductible: \$250,000	5,000,000	4-1-23
Travelers Property Casualty Company of America	Boiler and Machinery Policy Deductible: \$200,000 \$25,000 All other "covered equipment"	100,000,000	3-1-23
AIG Specialty Insurance Company	Contractors' Pollution Liability Deductible: \$5,000	\$1,000,000 (Aggregate)	4-1-23
National Specialty Insurance Company	Cyber Liability Security and Privacy, Network Interruption, Event Management, Cyber Extortion Deductible: \$50,000 (All coverages)	3,000,000	4-1-23
Atlantic Specialty Insurance Company	Protection and Indemnity (Watercraft) Deductible: \$500,000	1,000,000	4-1-23
Lloyd's of London Underwriters	Excess Protection and Indemnity (Watercraft) (In excess of \$1,000,000) Deductible: N/A	9,000,000	4-1-23
Lloyd's of London Insurance Company	Auto Physical Damage Insurance - Scheduled vehicles Deductible: \$2,500 (Comprehensive and Collision)	173,838 (On 7 scheduled vehicles)	4-1-23
American Alternative Insurance Corporation	Aircraft Liability Deductible: N/A	5,000,000	4-1-23
Wright National Flood Insurance Company	Flood Insurance (614 Woodside Drive) Building Deductible	200,000 5,000	2-20-23
Wright National Flood Insurance Company	Flood Insurance (Bus Depot) Building Contents Deductible	478,500 11,600 1,250	1-27-23
Wright National Flood Insurance Company	Flood Insurance (Ashland Jail) Building Contents Deductible	500,000 500,000 1,250	4-8-23
Wright National Flood Insurance Company	Flood Insurance (Juvenile Detention Center) Building Contents Deductible	500,000 500,000 1,250	4-22-23
Wright National Flood Insurance Company	Flood Insurance (Dulac Library) Building Contents Deductible	500,000 500,000 1,250	8-26-23
Wright National Flood Insurance Company	Flood Insurance (Pollution Lift Station - 98 Bonnie Street) Building Deductible	35,000 1,000	7-31-23

**Terrebonne Parish Consolidated Government
Schedule of Insurance in Force - Utilities Fund
December 31, 2022**

Table 21
(Continued)

<u>Company</u>	<u>Type of Insurance</u>	<u>Amount</u>	<u>Expiration Date</u>
Great American Insurance Company	Inland Marine Deductible: \$10,000 per occurrence for items <\$25,000 in value; \$25,000 per occurrence for items >\$25,000	14,107,955	3-1-23
Great American Insurance Company of New York	* Commercial Property - Fire & Extended Perils (Ex. Wind/Hail) Deductible: \$50,000 per occurrence	300,411,004 (including auto)	3-1-23
ACE American Insurance Company	* Commercial Property - Fire & Extended Perils (Ex. Wind/Hail) Generator Plant Deductible: \$50,000 per occurrence; \$100,000 per occurrence as respects Steam Boilers and Turbine Generator Units	65,000,000	3-1-23
Indian Harbor Insurance Company	* Commercial Property - Terrorism Generator Plant Deductible: \$25,000 per occurrence	65,000,000	3-1-23
Lexington Insurance Company	* Commercial Property (12.5% of \$40,000,000, excess of \$25M) 5% of TIV of each Unit of Insurance Minimum \$500,000 per occurrence	5,000,000	3-1-23
Arch Specialty Insurance Company	* Commercial Property (12.5% of \$40,000,000, excess of \$25M) 5% of TIV of each Unit of Insurance Minimum \$500,000 per occurrence	5,000,000	3-1-23
Fidelis Underwriting Limited	* Commercial Property (25% of \$40,000,000, excess of \$25M) 5% of TIV of each Unit of Insurance Minimum \$500,000 per occurrence	10,000,000	3-1-23
Evanston Insurance Company	* Commercial Property (7.5% of \$40,000,000, excess of \$25M) 5% of TIV of each Unit of Insurance Minimum \$500,000 per occurrence	3,000,000	3-1-23
Texas Insurance Company	* Commercial Property (7.5% of \$40,000,000, excess of \$25M) 5% of TIV of each Unit of Insurance Minimum \$500,000 per occurrence	3,000,000	3-1-23
Star Stone Specialty Insurance Company	* Commercial Property (7.5% of \$65,000,000) 5% of TIV of each Unit of Insurance Minimum \$500,000 per occurrence	4,875,000	3-1-23
Velocity- Lloyd's/ Interstate Fire & Casualty	* Commercial Property (10% of \$65,000,000) 5% of TIV of each Unit of Insurance Minimum \$500,000 per occurrence	6,500,000	3-1-23
Underwriters' @ Lloyd's of London (Various Underwriters)	* Commercial Property (17.5% of \$65,000,000) 5% of TIV of each Unit of Insurance Minimum \$500,000 per occurrence	11,375,000	3-1-23
Houston Casualty Company/Axis Specialty Europe SE	* Commercial Property - Wind/Hail (10% of \$25,000,000) 5% of TIV of each Unit of Insurance Minimum \$500,000 per occurrence	2,500,000	3-1-23
First Specialty Insurance Corporation	* Commercial Property (10% of \$25,000,000) 5% of TIV of each Unit of Insurance Minimum \$500,000 per occurrence	2,500,000	3-1-23
National Fire & Marine Ins. Co.	* Commercial Property (25% of \$25,000,000) 5% of TIV of each Unit of Insurance Minimum \$500,000 per occurrence	6,250,000	3-1-23
Everest Indemnity Insurance Company	* Commercial Property (10% of \$25,000,000) 5% of TIV of each Unit of Insurance Minimum \$500,000 per occurrence	2,500,000	3-1-23
Certain Underwriters @ Lloyd's of London	* Commercial Property (10% of \$10,000,000) 5% of TIV of each Unit of Insurance Minimum \$500,000 per occurrence	1,000,000	3-1-23
Fidelis Underwriting Limited	* Commercial Property (10% of \$15,000,000, excess of \$10M) 5% of TIV of each Unit of Insurance Minimum \$500,000 per occurrence	1,500,000	3-1-23

Terrebonne Parish Consolidated Government
Schedule of Utility Customers - Urban Services District - Utilities Fund
December 31, 2022 and 2021
(Unaudited)

Records maintained by the Utilities Department indicated there were 21,628 utility customers at December 31, 2022 compared to 21,698 utility customers at December 31, 2021.

A comparison of the number of meters being serviced at December 31, 2022 and December 31, 2021 follows:

<u>Department</u>	<u>December 31, 2022</u>	<u>December 31, 2021</u>
Electric	14,173	14,072
Gas	<u>14,802</u>	<u>14,923</u>
Totals	<u><u>28,975</u></u>	<u><u>28,995</u></u>

There were no unmetered customers at December 31, 2022.

Terrebonne Parish Consolidated Government

***Single Audit Under Title 2 U.S. Code of Federal Regulations Part
200, Uniform Administrative Requirements, Cost Principles, and
Audit Requirements for Federal Awards (Uniform Guidance)***

Supplementary Financial Report

***Terrebonne Parish Consolidated Government
(the Primary Government)***

Houma, Louisiana

For the year ended December 31, 2022

SUPPLEMENTARY FINANCIAL REPORT

Terrebonne Parish Consolidated Government (the Primary Government)

For the year ended December 31, 2022

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SPECIAL REPORTS OF CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR’S REPORT ON
INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Parish President and the
Terrebonne Parish Council,
Houma, Louisiana.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the Terrebonne Parish Consolidated Government (the Primary Government), State of Louisiana, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the Primary Government’s basic financial statements and have issued our report thereon dated June 23, 2023.

Our reports include a reference to other auditors who audited the discretely presented component unit financial statements of the Terrebonne General Medical Center, Houma-Terrebonne Airport Commission, Houma Area Convention and Visitors Bureau, Terrebonne Parish Port Commission, Houma-Terrebonne Regional Planning Commission, Houma-Terrebonne Public Trust Financing Authority, District Attorney of the Thirty-Second Judicial District Court, Clerk of Court, Assessor, Terrebonne Parish Fire Districts No. 5, 6, 7, 8 and 9, Bayou Cane Fire Protection District, Coteau Fire Protection District, Terrebonne Parish Recreation Districts No. 2/3, 3, 6, 7, 8 and 11, Terrebonne Parish Veterans’ Memorial District, Terrebonne Parish Communications District, Firemen’s Pension and Relief Fund, Thirty-Second Judicial District Court, Terrebonne Parish Coroner and Terrebonne Economic Development Authority as described in our report on the Primary Government’s financial statements. These component units have separate boards and accounting systems for which separate reports on compliance and internal control over financial reporting have been issued by those auditors. This report does not include the results of the other auditors’ testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. Other component units of the Primary Government, which we have audited the discretely presented component unit financial statements, have separate boards and accounting systems for which separate reports on compliance and internal control over financial reporting have been issued. This report does not include the results of our testing of internal control over financial reporting and on compliance and other matters that we have reported on separately.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the Primary Government's financial statements, we considered the Primary Government's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the Primary Government's financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Primary Government's internal control. Accordingly, we do not express an opinion on the effectiveness of the Primary Government's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Primary Government's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Primary Government's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item 2022-001.

Primary Government's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Primary Government's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Primary Government's response was not subject to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Primary Government's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Primary Government's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Certified Public Accountants.

Houma, Louisiana,
June 23, 2023.

INDEPENDENT AUDITOR’S REPORT ON
COMPLIANCE FOR EACH MAJOR PROGRAM AND
ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE

To the Parish President and the
Terrebonne Parish Council,
Houma, Louisiana.

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Terrebonne Parish Consolidated Government (the Primary Government), State of Louisiana’s, compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Primary Government’s major federal programs for the year ended December 31, 2022. The Primary Government’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Primary Government complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Primary Government and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Primary Government’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statues, regulations, rules, and provisions of contracts or grant agreements applicable to the Primary Government's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Primary Government's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Audit Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Primary Government's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Primary Government's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Primary Government's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Primary Government's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the Primary Government as of and for the year ended December 31, 2022, and the related notes to the financial statements which collectively comprise the Primary Government's basic financial statements. We issued our report thereon dated June 23, 2023 which contained an unmodified opinion on those financial statements. We did not audit the financial statements of the Terrebonne General Medical Center, Houma-Terrebonne Airport Commission, Houma Area Convention and Visitors Bureau, Terrebonne Parish Port Commission, Houma-Terrebonne Regional Planning Commission, Houma-Terrebonne Public Trust Financing Authority, District Attorney of the Thirty-Second Judicial District Court, Clerk of Court, Assessor, Terrebonne Parish Fire Districts No. 5, 6, 7, 8 and 9, Bayou Cane Fire Protection District, Coteau Fire Protection District, Terrebonne Parish Recreation Districts No. 2/3, 3, 6, 7, 8 and 11, Terrebonne Parish Veterans' Memorial District, Terrebonne Parish Communications District, Firemen's Pension and Relief Fund, Thirty-Second Judicial District Court, Terrebonne Parish Coroner and Terrebonne Economic Development Authority.

These component units have separate boards and accounting systems whose financial statements and accompanying schedule of expenditures of federal awards, if applicable, were audited by other auditors. Other component units of the Primary Government, which we have audited the discretely presented component unit financial statements, have separate boards and accounting systems for which separate audit reports on their financial statements and their accompanying schedule of expenditures of federal awards, if applicable, have been issued. This

report on the Primary Government's schedule of expenditures of federal awards does not include these entities.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the Primary Government's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the *Uniform Guidance* and is not a required part of the Primary Government's basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects, in relation to the Primary Government's basic financial statements taken as a whole.

The Primary Government's basic financial statements include the operations of the District Attorney of the Thirty-Second Judicial District, Terrebonne Council on Aging, Inc., Terrebonne Levee and Conservation District, and Terrebonne General Medical Center presented as component units, which received \$1,323,526, \$1,336,864, \$10,136,019, and \$25,218,611 respectively, in federal awards which are not included in the schedule of expenditures of federal awards for the year ended December 31, 2022. Our audit, described above, did not include the operations of the District Attorney of the Thirty-Second Judicial District, Terrebonne Council on Aging, Inc., Terrebonne Levee and Conservation District, and Terrebonne General Medical Center as these entities were audited under a separate engagement and the results of those audits on compliance have been separately reported. The component units described in Note 1 to the schedule of expenditures of federal awards, excluding those listed above, received federal awards and are not included in the schedule of expenditures of federal awards because these entities were audited under separate audit engagements and, in addition, were not subject to the types of compliance requirements described above.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *Uniform Guidance*. Accordingly, this report is not suitable for any other purpose.



Certified Public Accountants.

Houma, Louisiana,
June 23, 2023.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Terrebonne Parish Consolidated Government
(the Primary Government)**

For the year ended December 31, 2022

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Federal Award/ Pass-Through Entity Identifying Number	Federal Expenditures*	Passed Through to Subrecipients
U.S. Department of Agriculture:				
Natural Resources Conservation Service Bayou Terrebonne Debris Removal	10.923	DSR 22-06-21-5055-201/ EWP Project 5055	\$ 89,021	\$ -
Food and Nutrition Service: <u>Pass-Through Program From:</u> <u>Louisiana Department of Education</u> Child and Adult Care Food Program	10.558	25-013	66,260	-
Total U.S. Department of Agriculture			<u>155,281</u>	<u>-</u>
U.S. Department of Commerce:				
National Oceanic and Atmospheric Administration: <u>Pass-Through Programs From:</u> <u>Louisiana Department of Natural Resources:</u> Coastal Zone Management Administration Awards - Terrebonne Parish Local Coastal Program	11.419	LaGov No. 2000681445	252,809	-
Total U.S. Department of Commerce			<u>252,809</u>	<u>-</u>
U.S. Department of Housing and Urban Development:				
Office of Community Planning and Development: CDBG - Entitlement Grants Cluster: Community Development Block Grants/ Entitlement Grants	14.218	B-20-MC-22-0209	708,225	-
Community Development Block Grant CARES Act	14.218	B-21-MW-22-0011	501,028	-
HOME Investment Partnerships Program	14.239	M-21-MC-22-0209	307,139	-
Continuum of Care Program	14.267	LA0335L6H091901	72,499	-
Continuum of Care Program	14.267	LA0335L6H092103	38,121	-
Section 8 Moderate Rehabilitation Single Room Occupancy	14.249	LA211SR0001	34,373	-
Office of Public and Indian Housing: Housing Voucher Cluster Section 8 Housing Choice Vouchers	14.871	LA211SRO0001	3,058,799	-
Public Housing CARES Act	14.871	LA211CV	1,097	-
HCV - Temporary Emergency Sunset Vouchers	14.871	LA211VO0170	115,965	-
Family Self-sufficiency Program Grant (Program Coordinator)	14.896	LA211FSS21LA3485	50,137	-
Subtotal Direct Programs			<u>4,887,383</u>	<u>-</u>
Office of Community Planning and Development: <u>Pass-Through Program From:</u> <u>Louisiana Department of Children and Family Services:</u> <u>Office of Community Services:</u> Emergency Solutions Grants Program	14.231	ESGP FY21(2021-2022)	6,173	-
Emergency Solutions Grants Program - CARES Act	14.231	ESGP CV	767,132	-
<u>Pass-Through Program From:</u> <u>State of Louisiana Division of Administration</u> <u>Office of Community Development:</u> CDBG Disaster Recovery Program Through the Parish LASAFE Program - Lake Boudreaux Living Mitigation	14.272	B-13-DS-22-0002 PO# 2000439920	1,053,629	-
LASAFE Program - Buyout	14.272	B-13-DS-22-0002n PO# 2000495221	8,220	-
CDBG Disaster Recovery Program Grant Award - Eastside Substation	14.228	CFMS 678958/55-PARA-3406	44,697	-
Subtotal Pass-Through Programs			<u>1,879,851</u>	<u>-</u>
Total U.S. Department of Housing and Urban Development			<u>6,767,234</u>	<u>-</u>
U.S. Department of the Interior:				
Bureau of Ocean Energy Management, Regulation, and Enforcement <u>Pass-Through Program From:</u> <u>State of Louisiana - Coastal Protection and Restoration Authority:</u> GOMESA - Elliot Jones Pump Station	15.435	TE-0159	7,892,835	-
Total U.S. Department of Interior			<u>7,892,835</u>	<u>-</u>

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Federal Award/ Pass-Through Entity Identifying Number	Federal Expenditures*	Passed Through to Subrecipients
U.S. Department of Justice:				
Bureau of Justice Assistance:				
Office of Justice Programs:				
FY21 COPS Office Hiring Program	16.710	15JCOPS-21-GG-03414-UHPX	194,854	-
Edward Byrne Memorial Justice Assistance Grant Program	16.738	15PBJA-21-GG-01512-JAGX	12,859	-
Subtotal Direct Programs			207,713	-
<u>Pass-Through Programs From:</u>				
<u>Louisiana Commission on Law Enforcement:</u>				
Victim Assistance Program 7	16.575	2019-VA-01/03/04-5903/2019-VG-GX-0059	91,059	-
Victim Assistance Program	16.575	2019-VA-01-6074/2019-V2-GX-0059	168,345	-
Coronavirus Emergency Supplemental Funding - CESF 2020	16.751	2020-DJ-01-5484/2020-VD-BX-0261	133,872	-
Subtotal Pass-Through Programs			393,276	-
Total U.S. Department of Justice			600,989	-
U.S. Department of Transportation:				
Federal Transit Administration:				
Federal Transit Cluster:				
Federal Transit Formula Grants - Section 9 FTA	20.507	LA-90-X358-00	629,362	-
FTA Cares Act	20.507	LA-2020-032-00	1,087,765	-
Section 5307	20.507	LA-2022-001-00	4,479,984	-
Subtotal Direct Programs			6,197,111	-
<u>Pass-Through Program From:</u>				
<u>Louisiana Department of Transportation and Development:</u>				
Formula Grants for Rural Areas:				
Rural Transportation Program	20.509	LA-2020-007	234,348	234,348
Rural Transportation Program	20.509	LA-2020-007-LA-2017-013	261,285	261,285
Subtotal Formula Grants for Rural Areas			495,633	495,633
Highway Planning and Construction Cluster:				
Highway Planning and Construction -				
Civic Center Sidewalks	20.205	H.012338	221,078	-
Valhi Blvd. Multi-Use Trail, Phase 1	20.205	H.013340	4,669	-
Hollywood Road Reconstruction (South) 4-Lane	20.205	700-55-0102 / STP3005(004)M	619	-
Recreational Trails Program -				
East Houma/East Park Walking	20.219	744-55-0006-ENH-5508(500)	131,991	-
LA 24 Sidewalks - REHAB DOTD	20.219	H.012339	95,362	-
Subtotal Highway Planning Construction Cluster			453,719	-
National Highway Traffic Safety Administration:				
<u>Pass-Through Programs From:</u>				
<u>Louisiana Highway Safety Commission:</u>				
Highway Safety Cluster:				
High Visibility Traffic Safety Enforcement	20.600	WTBJFPVF5K8/2023-30-26	31,898	-
High Visibility Traffic Safety Enforcement	20.600	WTBJFPVF5K8/2023-30-26	44,348	-
Subtotal Highway Safety Cluster			76,246	-
Subtotal Pass-Through Programs			1,025,598	495,633
Total U.S. Department of Transportation			7,222,709	495,633
U.S. Department of Treasury:				
Department of Treasury:				
Coronavirus State and Local Fiscal Recovery Funds	21.027		14,753,664	-
Total U.S. Department of Treasury			14,753,664	-

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Federal Award/ Pass-Through Entity Identifying Number	Federal Expenditures*	Passed Through to Subrecipients
U.S. Department of Energy:				
<u>Pass-Through Programs From:</u>				
<u>Louisiana Housing Corporation:</u>				
Weatherization Assistance for Low-Income Persons - LIHEAP/PVE/DOE 2021-2022	81.042	PY 2021 DE-FG4803R83003	37,923	-
LIHEAP/PVE/DOE 2022-2023	81.042	PY 2022 DE-EE0009905	34,820	-
Total U.S. Department of Energy			72,743	-
U.S. Department of Health and Human Services:				
<u>Administration for Children and Families:</u>				
Head Start Center Based	93.600	06CH011907-02-00	1,545,748	-
Head Start CARES Act	93.600		42,583	-
Head Start American Rescue Plan	93.600		129,283	-
Subtotal Direct Programs			1,717,614	-
<u>Center for Disease Control and Preparedness:</u>				
<u>Pass-Through Programs From:</u>				
<u>Louisiana Department of Health and Hospitals Office of Public Health Center for Community Preparedness</u>				
Strategic National Stockpile (SNS)/Cities Readiness Initiative (CRI)	93.069	LAGOV2000684151	9,419	-
<u>Administration for Children and Families:</u>				
<u>Pass-Through Programs From:</u>				
<u>Louisiana Housing Corporation</u>				
Low-Income Home Energy Assistance- LIHEAP FY 2021	93.568	2201LALIEA	80,998	-
<u>Pass-Through Programs From:</u>				
<u>Louisiana Workforce Commission:</u>				
477 Cluster:				
Community Services Block Grant	93.569		304,160	-
Community Services Block Grant - CARES Act	93.569	2001 LACSC3	340,514	-
Subtotal Pass-Through Programs			735,091	-
Total U.S. Department of Health and Human Services			2,452,705	-
U.S. Department of Homeland Security:				
<u>Pass-Through Programs From:</u>				
<u>Louisiana Office of Homeland Security and Emergency Preparedness:</u>				
Flood Mitigation Assistance Grant	97.029	FMA-PJ-06-LA-2017-021	75,570	-
Flood Mitigation Assistance Grant	97.029	FMA-2018-024	105	-
Hazard Mitigation Grant - Isaac Elevations	97.039	HMGP 4080-109-001	88,591	-
Hazard Mitigation Grant - Gustav Elevations	97.039	HMGP 1786-109-006	315	-
Pre-Disaster Mitigation - St. Louis Canal Road (Westside/Alma) Drainage	97.047	PDMC-06-LA-2018-09	69,465	-
Pre-Disaster Mitigation Grant Program	97.047	PDMC-PL-06-LA-2018-001	12,895	-
Disaster Grants - Hurricane Ida	97.036	DR 4611	47,665,981	-
Total U.S. Department of Homeland Security			47,912,922	-
Total Expenditures of Federal Awards			\$ 88,083,891	\$ 495,633

* Federal expenditures represent total expenditures for the program. Those expenditures may include amounts reimbursed by state and/or local matches.

See accompanying notes to schedule of expenditures of federal awards.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Terrebonne Parish Consolidated Government (the Primary Government)

For the year ended December 31, 2022

Note 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the Primary Government of the Terrebonne Parish Consolidated Government (the Primary Government) under programs of the federal government for the year ended December 31, 2022. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Because the Schedule presents only a selected portion of the operations of the Primary Government, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Primary Government.

We did not audit the discretely presented component unit financial statements of the Terrebonne General Medical Center, Houma-Terrebonne Airport Commission, Houma Area Convention and Visitors Bureau, Terrebonne Parish Port Commission, Houma-Terrebonne Regional Planning Commission, Houma-Terrebonne Public Trust Financing Authority, District Attorney of the Thirty-Second Judicial District Court, Clerk of Court, Assessor, Terrebonne Parish Fire Districts No. 5, 6, 7, 8 and 9, Bayou Cane Fire Protection District, Coteau Fire Protection District, Terrebonne Parish Recreation Districts No. 2/3, 3, 6, 7, 8 and 11, Terrebonne Parish Veterans' Memorial District, Terrebonne Parish Communications District, Firemen's Pension and Relief Fund, Thirty-Second Judicial District Court, Terrebonne Parish Coroner and Terrebonne Economic Development Authority. These component units have separate boards and accounting systems whose financial statements and their accompanying schedule of expenditures of federal awards, if applicable, were audited by other auditors. Other component units of the Primary Government, whose discretely presented component unit financial statements have been audited by the auditors of the Primary Government's financial statements, have separate boards and accounting systems for which separate audit reports on their financial statements have been issued. Separate reports, including the accompanying schedule of expenditures of federal awards were issued on Terrebonne General Medical Center for the year ended March 31, 2022, Terrebonne Council on Aging, Inc. and Terrebonne Levee and Conservation District, for the year ended June 30, 2022, and the District Attorney of the Thirty-Second Judicial District for the year ended December 31, 2022, as required under the *Uniform Guidance*.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Terrebonne Parish Consolidated Government
(the Primary Government)

For the year ended December 31, 2022

Note 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the *Uniform Guidance*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3 - INDIRECT COST RATE

Terrebonne Parish Consolidated Government has not elected to use 10% *de minimis* indirect cost rate as allowed under the *Uniform Guidance*.

Note 4 - LOAN ASSISTANCE RECEIVED

The Parish received loan assistance for the following program:

Program	Assistance Listing Number	Outstanding Balance as of December 31, 2022	New Loans Made During The Year Ended December 31, 2022
Capitalization Grants for Clean Water State Revolving Funds	66.458	<u>\$5,990,560</u>	<u>\$5,610</u>

Note 5 - RECONCILIATION TO FINANCIAL STATEMENTS

	U.S. Department of Homeland Security - Disaster Grants
Total federal expenditures reported	\$ 47,665,981
Federal expenditures incurred in prior years	<u>(27,911,516)</u>
Federal expenditures incurred in current year	<u>\$ 19,754,465</u>

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**Terrebonne Parish Consolidated Government
(the Primary Government)**

For the year ended December 31, 2022

Section I - Summary of Auditor's Results

a) Financial Statements

Type of auditor's report issued: unmodified

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiencies identified that are
not considered to be a material weakness? Yes None reported

Noncompliance material to financial statements noted? Yes No

b) Federal Awards

Internal control over major programs:

- Material weakness(as) identified? Yes No
- Significant deficiency(is) identified that are
not considered to be a material weakness Yes None reported

Type of auditor's report issued on compliance for major programs: unmodified

- Any audit findings disclosed that are required
to be reported in accordance with Uniform
Guidance Requirements? Yes No

Section I - Summary of Auditor’s Results (Continued)

c) Identification of Major Programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program</u>
14.231	Emergency Solutions Grants Program
97.036	Disaster Grants - Public Assistance

Dollar threshold used to distinguish
between Type A and Type B programs: \$2,642,517

Auditee qualified as a low-risk auditee? X Yes No

**Section II - Internal Control Over Financial Reporting and Compliance and Other Matters
Material to the Basic Financial Statements**

Internal Control Over Financial Reporting

No internal control over financial reporting findings were noted during the audit of the financial statements for the year ended December 31, 2022.

Compliance and Other Matters

2022-001 Budget Variance

Criteria - State Law (R.S. 39:1311) requires the chief executive or administrative officer to advise the governing authority when actual expenditures exceed budgeted expenditures by greater than 5%.

Condition - Actual expenditures for the General Fund exceed budgeted expenditures by greater than 5%.

Cause - The Primary Government did not amend the budget when actual expenditures exceeded budgeted expenditures by greater than 5% for Hurricane Ida related expenditures due to uncertainly of total expenditures incurred.

Effect - The variance between budgeted and actual expenditures was greater than 5%.

Recommendation - We recommend that the Primary Government implement procedures to ensure the budget is appropriately amended when actual expenditures exceeds budgeted expenditures by greater than 5%.

Section III Federal Award Findings and Questioned Costs

Internal Control Over Federal Awards

No material weaknesses were reported during the audit for the year ended December 31, 2022.

No reportable conditions were reported during the audit for the year ended December 31, 2022.

Compliance and Other Matters

No compliance findings material to federal awards were reported during the audit for the year ended December 31, 2022.

REPORTS BY MANAGEMENT

SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS

Terrebonne Parish Consolidated Government (the Primary Government)

For the year ended December 31, 2022

Section I - Internal Control and Compliance Material to the Primary Government's Basic Financial Statements

Internal Control Over Financial Reporting

No internal control over financial reporting findings were reported during the audit for the year ended December 31, 2021.

Compliance and Other Matters

No compliance findings material to the Primary Government's financial statements were noted during the audit for the year ended December 31, 2021.

Section II - Internal Control and Compliance Material to Federal Awards

There were no federal award findings or questioned costs reported during the audit for the year ended December 31, 2021.

Section III - Management Letter

No management letter was issued during the audit for the year ended December 31, 2021.

MANAGEMENT'S CORRECTIVE ACTION PLAN

Terrebonne Parish Consolidated Government (the Primary Government)

For the year ended December 31, 2022

Section I - Internal Control and Compliance Material to the Primary Government's Basic Financial Statements

Internal Control Over Financial Reporting

No internal control over financial reporting findings were reported during the audit for the year ended December 31, 2022.

Compliance and Other Matters

2022-001 Budget Variance

Recommendation - We recommend the Primary Government implement procedures to ensure the budget is amended when unusual circumstances cause actual expenditures to exceed budgeted expenditures by greater than 5%.

Management's Response - The Primary Government will amend the budget when actual expenditures exceed budgeted expenditures by greater than 5%.

Section II - Internal Control and Compliance Material to Federal Awards

There were no federal award findings or questioned costs reported during the audit for the year ended December 31, 2022.

Section III - Management Letter

A management letter was not issued in connection with the audit of the Primary Government's financial statements for the year ended December 31, 2022.

INDEPENDENT ACCOUNTANT’S REPORT ON
APPLYING AGREED-UPON PROCEDURES

To the Parish President and the
Terrebonne Parish Council,
Houma, Louisiana.

We have performed the procedures described in Schedule 1 on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor’s (LLA) Statewide Agreed-Upon Procedures (SAUP) for the fiscal period January 1, 2022 through December 31, 2022. Terrebonne Parish Consolidated Government (the “Parish”) management is responsible for those C/C areas identified in the SAUPs.

The Parish has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in the LLA’s SAUPs for the fiscal period January 1, 2022 through December 31, 2022. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purpose. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are described in Schedule 1.

We were engaged by the Parish to perform this agreed-upon procedures engagement and conducted our engagement in accordance with the attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on these C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Parish and to meet out other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Certified Public Accountants

Houma, Louisiana,
June 23, 2023.

SCHEDULE OF PROCEDURES AND ASSOCIATED FINDINGS
OF THE STATEWIDE AGREED-UPON PROCEDURES

Terrebonne Parish Consolidated Government

For the year ended December 31, 2022

The required procedures and our findings are as follows:

1) Procedures Performed on the Parish's Written Policies and Procedures:

- A. Obtain and inspect the Parish's written policies and procedures and observe that they address each of the following categories and subcategories if applicable to public funds and the Parish's operations:
- i. Budgeting, including preparing, adopting, monitoring, and amending the budget.
Performance: Obtained and read the written policy for budgeting and found it to address all the functions listed above.
Exceptions: There were no exceptions noted.
 - ii. Purchasing, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.
Performance: Obtained and read the written policy for purchasing and found it to address all the functions listed above.
Exceptions: There were no exceptions noted.
 - iii. Disbursements, including processing, reviewing, and approving.
Performance: Obtained and read the written policy for disbursements and found it to address all the functions listed above.
Exceptions: There were no exceptions noted.
 - iv. Receipts/Collections, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of each type of revenue or Parish fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, Parish fund forfeiture monies confirmation).
Performance: Obtained and read the written policy for receipts and found it to address all the functions listed above.
Exceptions: There were no exceptions noted.

1) Procedures Performed on the Parish's Written Policies and Procedures: (Continued)

- v. Payroll/Personnel, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.
Performance: Obtained and read the written policy for payroll and personnel and found it to address all the functions listed above.
Exceptions: There were no exceptions noted.

- vi. Contracting, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
Performance: Obtained and read the policy for contracting and found it to address all the functions listed above.
Exceptions: There were no exceptions noted.

- vii. Travel and Expense Reimbursement, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
Performance: Obtained and read the written policy for travel and expense reimbursement and found it to address all the functions listed above.
Exceptions: There were no exceptions noted.

- viii. Credit Cards (and debit cards, fuel cards, P-Cards, if applicable), including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
Performance: Obtained and read the written policy for credit cards and found it to address all the functions listed above.
Exceptions: There were no exceptions noted.

- ix. Ethics, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the Parish's ethics policy.
Performance: Obtained and read the written policy for ethics and found it to address all the functions listed above.
Exceptions: There were no exceptions noted.

- x. Debt Service, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
Performance: Obtained and read the written policy for debt service and found it to address all the functions listed above.
Exceptions: There were no exceptions noted.

1) Procedures Performed on the Parish's Written Policies and Procedures: (Continued)

- xi. Information Technology Disaster Recovery/Business Continuity, including (1) identification of critical data and frequency of data backups; (2) storage of backups in a separate physical location isolated from the network; (3) periodic testing/verification that backups can be restored; (4) use of antivirus software on all systems; (5) timely application of all available system and software patches/updates; and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Performance: Obtained and read the written policy for information technology disaster recovery/business continuity policy and found it to address all the functions listed above.

Exceptions: There were no exceptions noted.

- xii. Prevention of Sexual Harassment, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Performance: Obtained and read the written policy for sexual harassment and found it to address all the functions listed above.

Exceptions: There were no exceptions noted.

2) Procedures Performed on the Parish's Council:

- A. Obtain and inspect the Council minutes for the fiscal period, as well as the Council's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period and:

- i. Observe that the Council met with a quorum at least monthly, or on a frequency in accordance with the Council's enabling legislation, charter, or other equivalent document.

Performance: Obtained and read the written minutes of the Council meetings. The Council is required to meet twice a month. All meetings had a quorum.

Exceptions: There were no exceptions noted.

- ii. For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the General Fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds.

Performance: Obtained and read written minutes of Council meetings. While the meeting minutes do not reference budget-to-actual comparison, a monthly budget report which shows monthly, cumulative, and budgeted revenues and expenditures is available for the Council no later than 15 working days following the end of the month. This report is available for review by each Council member on the Parish's computer network.

Exceptions: There were no exceptions noted.

2) Procedures Performed on the Parish's Council: (Continued)

- iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the General Fund. If the General Fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the General Fund.

Performance: Obtained the prior year's audit report and observed the unassigned fund balance in the General Fund. The General Fund had a negative ending unassigned fund balance of \$1,170,617. A formal plan to eliminate the negative unassigned fund balance was noted in the meeting minutes.

Exceptions: There were no exceptions noted.

- iv. Observe whether the Council/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Performance: The Parish did not have any findings in the prior year's audit report.

Exceptions: There were no exceptions noted.

3) Procedures Performed on the Parish's Bank Reconciliations:

- A. Obtain a listing of the Parish's bank accounts from management and management's representation that the listing is complete. Ask management to identify the main operating account. Select the Parish's main operating account and select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain, and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

Performance: Obtained the listing of bank accounts from management and received management's representation that the listing is complete in a separate letter.

Exceptions: There were no exceptions noted.

- i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

Performance: Obtained the Parish's bank reconciliations for December and observed that the reconciliations included a signature of preparer and was dated within two months of the related statement. 1 of the bank reconciliations had a final preparation date of March 22, 2023; however, this reconciliation was held open due to adjustments needed related to final financial close which was performed on March 17, 2023.

Exceptions: There were no exceptions noted.

3) Procedures Performed on the Parish's Bank Reconciliations: (Continued)

- ii. Bank reconciliations include evidence that a member of management who does not manage cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and

Performance: Obtained the Parish's bank reconciliation and observed that the reconciliation was reviewed by a member of management who does not handle cash.

Exceptions: There were no exceptions noted.

- iii. Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement's closing date, if applicable.

Performance: Obtained the Parish's bank reconciliations and observed that there was documentation of research maintained by the Parish on items outstanding for more than 12 months from the statement closing date.

Exceptions: There were no exceptions noted.

4) Procedures Performed on the Parish's Collections (Excluding Electronic Funds Transfers):

- A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/check/money order (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Performance: Obtained the listing of deposit sites from management, and received management's representation in a separate letter that the listing is complete. The Parish has 2 deposit sites.

Exceptions: There were no exceptions noted.

- B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g., collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

Performance: Obtained the listing of collection locations from management, and received management's representation in a separate letter that the listing is complete. The Parish has 2 deposit sites. Each deposit site has 1 collection location.

Exceptions: There were no exceptions noted.

- i. Employees that are responsible for cash collections do not share cash drawers/registers.

Performance: Inspected policy manuals and inquired of management and observed employees do not share cash drawer/registers.

Exceptions: There were no exceptions noted.

4) Procedures Performed on the Parish's Collections (Excluding Electronic Funds Transfers): (Continued)

- ii. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless other employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.

Performance: Inspected policy manuals, inquired of management and observed employees collecting cash are no responsible for making deposits.

Exceptions: There were no exceptions noted.

- iii. Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

Performance: Inspected policy manuals, inquired of management and observed employees collecting cash do not make general ledger postings.

Exceptions: There were no exceptions noted.

- iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

Performance: Inspected policy manuals, inquired of management and employees performing reconciliation do not collect cash.

Exceptions: There were no exceptions noted.

- C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was enforced during the fiscal period.

Performance: Obtained a listing of all employees who have access to cash and inquired of management if these employees are covered by a bond or insurance policy for theft.

Exceptions: There were no exceptions noted.

- D. Randomly select 2 deposit dates for each of the Parish's 5 bank accounts selected for procedures #3A under "Procedures Performed on the Parish's Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates selected and randomly select a deposit if multiple deposits were made on the same day). Obtain supporting documentation for each of the deposits selected and:

- i. Observe that receipts are sequentially pre-numbered.

Performance: Out of the 5 bank accounts selected for testing, only 4 accounts required testing. The other account only had EFT transactions/transfers which are not subject to testing. Obtained supporting documentation for the 8 selected deposits and observed that receipts were sequentially pre-numbered.

Exceptions: There were no exceptions noted.

4) Procedures Performed on the Parish's Collections (Excluding Electronic Funds Transfers): (Continued)

ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

Performance: Traced supporting documentation to the deposit slip.

Exceptions: There were no exceptions noted.

iii. Trace the deposit slip total to the actual deposit per the bank statement.

Performance: Traced deposit slip total to actual deposit per bank statement.

Exceptions: There were no exceptions noted.

iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than ten miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

Performance: Observed that the deposits tested were made within one business day of receipt.

Exceptions: There were no exceptions noted.

v. Trace the actual deposit per the bank statement to the general ledger.

Performance: Traced the actual deposit per the bank statement to the general ledger.

Exceptions: There were no exceptions noted.

5) Procedures Performed on the Parish's Non-Payroll Disbursements (Excluding Card Purchases/Payments, Travel Reimbursements, and Petty Cash Purchases):

A. Obtain a listing of locations that process payments for the fiscal period, and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Performance: Obtained the listing of locations that process payments, and received management's representation in a separate letter that the listing is complete. The Parish only has one location that processes payments.

Exceptions: There were no exceptions noted.

B. For each location selected under procedure #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the Parish has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

Performance: Obtained a listing of employees involved in non-payroll purchasing and payment functions and reviewed written policies and procedures related to employee job duties. Observed if the job duties were properly segregated.

Exceptions: There were no exceptions noted.

5) Procedures Performed on the Parish's Non-Payroll Disbursements (Excluding Card Purchases/Payments, Travel Reimbursements, and Petty Cash Purchases): (Continued)

- i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
Performance: Inspected policy manuals and inquired of management and employees as to the requirements listed above.
Exceptions: There were no exceptions noted.
 - ii. At least two employees are involved in processing and approving payments to vendors.
Performance: Inspected policy manuals and inquired of management and employees as to the requirements listed above.
Exceptions: There were no exceptions noted.
 - iii. The employees responsible for processing payments are prohibited from adding/modifying vendor files unless another employee is responsible for periodically reviewing changes to vendor files.
Performance: Inspected policy manuals and inquired of management and employees as to the requirements listed above.
Exceptions: There were no exceptions noted.
 - iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.
Performance: Inspected policy manuals and inquired of management and employees as to the requirements listed above.
Exceptions: There were no exceptions noted.
 - v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other means.
Performance: Inspected policy manuals and inquired of management and employees as to the requirements listed above.
Exceptions: There were no exceptions noted.
- C. For each location selected under procedure #5A, obtain the Parish's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:
Performance: Obtained the Parish's non-payroll disbursement transaction population and management's representation that the population is complete.
Exceptions: There were no exceptions noted.

5) Procedures Performed on the Parish's Non-Payroll Disbursements (Excluding Card Purchases/Payments, Travel Reimbursements, and Petty Cash Purchases): (Continued)

- i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the Parish.

Performance: Obtained the disbursement and observed that the disbursement and the related original invoice/billing statement agreed.

Exceptions: There were no exceptions noted.

- ii. Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #5B, as applicable.

Performance: Obtained the disbursement documentation and observed for proper segregation of duties as listed under #5B.

Exceptions: There were no exceptions noted.

- D. Using the Parish's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the Parish's policy, and (b) approved by the required number of authorized signers per the Parish's policy.

Performance: Observed that selected disbursements were approved by persons authorized to sign checks and contained the required number of signers.

Exceptions: There were no exceptions noted.

6) Procedures Performed on the Parish's Credit Cards, Debit Cards, Fuel Cards, P-Cards:

- A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Performance: Obtained a listing of all active credit cards, bank debit cards, fuel cards, and P-cards and received management's representation in a separate letter that the listing is complete.

Exceptions: There were no exceptions noted.

- B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period, rotating cards each year. Select one monthly statement or combined statement for each card (for a debit card, select one monthly bank statement), obtain supporting documentation, and:

**6) Procedures Performed on the Parish's Credit Cards, Debit Cards, Fuel Cards, P-Cards:
(Continued)**

- i. Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing, by someone other than the authorized card holder.

Performance: Observed evidence that the statement and supporting documentation was reviewed and approved, in writing, by someone other than the authorized card holder.

Exceptions: There were no exceptions noted.

- ii. Observe that finance charges and/or late fees were not assessed on the selected statements.

Performance: Observed whether finance charges and/or late fees assessed on the selected statements.

Exceptions: There were no exceptions noted.

- C. Using the monthly statements or combined statements selected under procedure #6 excluding fuel cards, select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, report whether the transaction is supported by:

- i. An original itemized receipt that identifies precisely what was purchased.

Performance: Observed if the transactions from the monthly statements were supported by original itemized receipts that identifies precisely what was purchased.

Exceptions: There were no exceptions noted.

- ii. Written documentation of the business/public purpose.

Performance: Observed the transactions from the monthly statements were supported with written documentation of the business/public purpose.

Exceptions: There were no exceptions noted.

- iii. Documentation of the individuals participating in meals (for meal charges only).

Performance: Inspected the transactions from the monthly statements. No meal charges were noted.

Exceptions: There were no exceptions noted.

7) Procedures Performed on the Parish's Travel and Travel-Related Expense Reimbursements (Excluding Card Transactions):

A. Obtain from management a listing of all travel and related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

Performance: Obtained a list of all travel and related expense reimbursements and obtained management representation in a separate letter that the listing is complete.

Exceptions: There were no exceptions noted.

i. If reimbursed using a per diem, agree the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).

Performance: Inspected travel and expense reimbursements and observed per diem rates used were the GSA rates.

Exceptions: There were no exceptions noted.

ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

Performance: Inspected travel and expense reimbursements to observe that the expenses using actual costs were supported by an itemized receipt.

Exceptions: There were no exceptions noted.

iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedures #1A(vii)).

Performance: Observed that reimbursements were supported by documentation of the business/public purpose and other documentation required by written policy.

Exceptions: There were no exceptions noted.

iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving the reimbursement.

Performance: Observed that reimbursements were reviewed and approved, in writing, by someone other than the person receiving the reimbursement.

Exceptions: There were no exceptions noted.

8) Procedures Performed on the Parish's Contracts:

A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract and:

8) Procedures Performed on the Parish's Contracts: (Continued)

Performance: Obtained a listing of all contract vendors, and received management's representation that the listing is complete in a separate letter.

Exceptions: There were no exceptions noted.

- i. Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

Performance: Observed that the contracts selected were bid in accordance with the Louisiana Public Bid Law.

Exceptions: There were no exceptions noted.

- ii. Observe that the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).

Performance: Inspected contract documentation. All contracts were properly approved.

Exceptions: There were no exceptions noted.

- iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (i.e., if approval is required for any amendment, the documented approval).

Performance: Obtained contracts and amendments to contracts and observed that the amendments were made in compliance with the original contract's terms.

Exceptions: There were no exceptions noted.

- iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Performance: Obtained supporting documentation for payments for each contract selected and agreed payments to the terms of the contract.

Exceptions: There were no exceptions noted.

9) Procedures Performed on the Parish's Payroll and Personnel:

- A. Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Select 5 employees/officials, paid salaries, and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Performance: Obtained a listing of employees during the fiscal year from management, and received management's representation of completeness in a separate letter that the listing is completed.

Exceptions: There were no exceptions noted.

9) Procedures Performed on the Parish's Payroll and Personnel: (Continued)

B. Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under procedure #9A, obtain attendance records and leave documentation for the pay period, and:

i. Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).

Performance: Inspected time sheets for record of attendance and leave during the period.

Exceptions: There were no exceptions noted.

ii. Observe that supervisors approved the attendance and leave of the selected employees/officials.

Performance: Inspected time sheets for the approval of attendance and inspected leave forms for approval of leave during the period.

Exceptions: There were no exceptions noted.

iii. Observe that any leave accrued or taken during the pay period is reflected in the Parish's cumulative leave records.

Performance: Observed that the leave records maintained by the Parish to ensure leave taken during the period was reflected in the records.

Exceptions: There were no exceptions noted.

iv. Observe that the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

Performance: Observed the authorized salary/pay rate maintained in the personnel files and agreed to the rate paid.

Exceptions: There were no exceptions noted.

C. Obtain a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select 2 employees/officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the Parish's policy on termination payments. Agree the hours to the employees'/officials' cumulative leave records, agree the pay rates to the employees'/officials' authorized pay rates in the employees'/officials' personnel files, and agree the termination payment to the Parish's policy.

Performance: Obtained a listing of employees, terminated during the fiscal year from management, and received management's representation of completeness in a separate letter. Agreed the hours to the cumulative leave records, agreed the pay rates to the authorized pay rates, and agreed termination payments to the termination policy.

Exceptions: There were no exceptions noted.

9) Procedures Performed on the Parish's Payroll and Personnel: (Continued)

- D. Obtain management's representation that employer and employee portions of payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums have been paid, and associated forms have been filed, by required deadlines.

Performance: Obtained representation that employer and employee's portions of third-party related amounts were paid and filed by the required deadline.

Exceptions: There were no exceptions noted.

10) Procedures Performed on the Parish's Ethics:

- A. Using the 5 selected employees/officials from procedure #9 under "Procedures Performed on the Parish's Payroll and Personnel", obtain ethics compliance documentation from management and:

- i. Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period as required by R.S. 42:1170.

Performance: Observed that the selected employees' files included documentation of ethics training completed during the fiscal year.

Exceptions: There were no exceptions noted.

- ii. Observe whether the Parish maintains documentation which demonstrates each employee and official were notified of any changes to the Parish's ethics policy during the fiscal period, as applicable.

Performance: Inquired of management that the Parish notified employees and officials of any changes to the ethics policy during the fiscal year. The ethics policy is available to each employee through the TEAM TPCG web portal. Employees were alerted to policy changes through this portal.

Exceptions: There were no exceptions noted.

- B. Inquire and/or observe whether the Parish has appointed an ethics designee as required by R.S. 42:1170.

Performance: Inquired as to whether the Parish appointed an ethics designee.

Exceptions. There were no exceptions noted.

11) Procedures Performed on the Parish's Debt Service:

- A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

Performance: Obtained a listing of bonds/notes issued during the fiscal period along with the supporting documentation and observed for State Bond Commission approval.

Obtained management's representation that the listing is complete in a separate letter.

Exceptions: There were no exceptions noted.

11) Procedures Performed on the Parish's Debt Service: (Continued)

- B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants.

Performance: Obtained listing of bonds/notes outstanding at the end of the fiscal period.

Obtained management's representation that the listing is complete in a separate letter.

Selected one bond/note and inspected debt covenants and agreed actual reserve balances and payment to those required by debt covenants.

Exceptions: There were no exceptions noted.

12) Procedures Performed on the Parish's Fraud Notice:

- A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the Parish reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the Parish is domiciled as required by R.S. 24:523.

Performance: Inquired of management of any misappropriations of public funds and assets during the fiscal period. No misappropriations were noted.

Exceptions: There were no exceptions noted.

- B. Observe the Parish has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Performance: Inquired and observed such notice posted on the premises and website.

Exceptions: There were no exceptions noted.

**13) Procedures Performed on the Parish's Information Technology Disaster Recovery/
Business Continuity:**

- A. Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."

- i. Obtain and inspect the Parish's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personal responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the Parish's local server or network, and (c) was encrypted.

Performance: We performed the procedure and discussed the results with management.

**13) Procedures Performed on the Parish’s Information Technology Disaster Recovery/
Business Continuity: (Continued)**

- ii. Obtain and inspect the Parish’s most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

Performance: We performed the procedure and discussed the results with management.

- iii. Obtain a listing of the Parish’s computers currently in use and their related locations, and management’s representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Performance: We performed the procedure and discussed the results with management.

- B. Randomly select 5 terminated employees (or all terminated employees if less than 5) using a list of terminated employees obtained in procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

Performance: We performed the procedure and discussed the results with management.

14) Procedures Performed on the Parish’s Prevention of Sexual Harassment:

- A. Using the 5 randomly selected employees/officials from “Procedures Performed on the Parish’s Payroll and Personnel” #9A, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

Performance: Examined sexual harassment training documentation for the 5 employees tested.

Exceptions: There were no exceptions noted.

- B. Observe the Parish has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the Parish’s premises if the Parish does not have a website).

Performance: Inquired of management regarding the sexual harassment policy and complaint procedure. Sexual harassment policy and complaint procedure is available to each employee of the Parish via the TEAM TPCG web portal.

Exceptions: There were no exceptions noted.

14) Procedures Performed on the Parish's Prevention of Sexual Harassment:

- C. Obtain the Parish's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:
- i. Number and percentage of public servants in the agency who have completed the training requirements.
Performance: Obtained the annual sexual harassment report and observed it contained the above requirement.
Exceptions: There was an exception noted due to the report being dated after February 1.
 - ii. Number of sexual harassment complaints received by the agency.
Performance: Obtained the annual sexual harassment report and observed it contained the above requirement.
Exceptions: There was an exception noted due to the report being dated after February 1.
 - iii. Number of complaints which resulted in a finding that sexual harassment occurred.
Performance: Obtained the annual sexual harassment report and observed it contained the above requirement.
Exceptions: There was an exception noted due to the report being dated after February 1.
 - iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action.
Performance: Obtained the annual sexual harassment report and observed it contained the above requirement.
Exceptions: There was an exception noted due to the report being dated after February 1.
 - v. The amount of time it took to resolve each complaint.
Performance: Obtained the annual sexual harassment report and observed it contained the above requirement.
Exceptions: There was an exception noted due to the report being dated after February 1.

Management's Overall Response to Exceptions:

- 14)C Management will prepare an annual sexual harassment report containing the applicable requirements of R.S. 42:344 on or before the February 1st deadline next year.