

TRAIL BLAZERS LIBRARY SYSTEM

MONROE, LOUISIANA

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ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

DECEMBER 31, 2023

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TRAIL BLAZERS LIBRARY SYSTEM  
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MONROE, LOUISIANA  
DECEMBER 31, 2023

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- Accounting & Auditing
  - HUD Audits
  - Non-Profit Organizations
  - Governmental Organizations
- Business & Financial Planning
- Tax Preparation & Planning
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  - Corporate & Fiduciary
- Bookkeeping & Payroll Services

Board of Directors  
Trail Blazers Library System  
Monroe, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of the Trail Blazers Library System for the year ended December 31, 2023, which collectively comprise the basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and managements' discussion and analysis required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the government's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

## Required Supplementary Information

Louisiana Revised Statutes require that the Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer on page 9 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana Revised Statutes, who consider it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

*Johnson Perry Roussel & Cuthbert, LLP*

JOHNSON, PERRY, ROUSSEL & CUTHBERT, L.L.P.  
CERTIFIED PUBLIC ACCOUNTANTS  
Monroe, Louisiana  
April 18, 2024

TRAIL BLAZERS LIBRARY SYSTEM  
STATEMENT OF NET ASSETS  
DECEMBER 31, 2023

PRIMARY GOVERNMENT'S GOVERNMENTAL ACTIVITIES

ASSETS

Cash and Cash Equivalents	19,670
Short-Term Investments - CDs	92,525
Prepaid Items	2,685
Capital Assets	
Equipment - Net of Accumulated Depreciation Of \$35,569	-

TOTAL ASSETS 114,880

LIABILITIES

Accounts Payable and Accrued Expenses	162
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TOTAL LIABILITIES 162

NET ASSETS

Invested in Capital Assets (Unrestricted)	-
Unrestricted	114,718

TOTAL NET ASSETS 114,718

TOTAL LIABILITIES AND NET ASSETS 114,880

See Accountants' Compilation Report.

TRAIL BLAZERS LIBRARY SYSTEM  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2023

PRIMARY GOVERNMENT'S GOVERNMENTAL ACTIVITIES

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Indirect Expenses</u>	<u>Program Revenue Charge For Services</u>	<u>Net Revenue (Expenses)</u>
Primary Government:				
Governmental Activities				
Library Programs	137,947	-	136,297	(1,650)
<u>TOTAL PRIMARY GOVERNMENT</u>	<u>137,947</u>	<u>-0-</u>	<u>136,297</u>	<u>(1,650)</u>
CHANGE IN NET ASSETS:				
NET REVENUE (EXPENSES)	( 1,650)			
GENERAL REVENUES:				
Unrestricted Investment				
Income	2,394			
Transfers	-			
<u>TOTAL GENERAL REVENUE</u>				
<u>TRANSFERS AND OTHER</u>	<u>2,394</u>			
<u>CHANGES IN NET ASSETS</u>	744			
NET ASSETS - BEGINNING	113,974			
NET ASSETS - ENDING	114,718			

See Accountants' Compilation Report.

TRAIL BLAZERS LIBRARY SYSTEM  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2023

	<u>LIBRARY PROGRAM</u>
<u>ASSETS</u>	
Cash	19,670
Short-Term Investments - CDs	92,525
Prepaid Items	<u>2,685</u>
<u>TOTAL ASSETS</u>	<u>114,880</u>
<u>LIABILITIES AND FUND BALANCE</u>	
Liabilities	162
Accounts Payable and Accrued Expenses	
Fund Balances	
Unassigned	<u>114,718</u>
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>114,880</u>

See Accountants' Compilation Report.

TRAIL BLAZERS LIBRARY SYSTEM  
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET ASSETS  
DECEMBER 31, 2023

<u>TOTAL FUND BALANCE - GOVERNMENTAL FUNDS</u>	114,718
Amounts Reported for Governmental Activities in The Statement of Net Assets are Different Because:	
Capital Assets of \$35,569, Less Accumulated Depreciation of \$35,569 Are Not Financial Resources and, Therefore, Are Not Reported in the Funds	<u>-</u>
<u>NET ASSETS</u>	<u>114,718</u>

See Accountants' Compilation Report.

TRAIL BLAZERS LIBRARY SYSTEM  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>LIBRARY PROGRAM</u>
<u>REVENUES</u>	
Charge for Services	136,297
Investment Income	<u>2,394</u>
<u>TOTAL REVENUES</u>	138,691
<u>EXPENDITURES</u>	
Current	
Library Programs	<u>137,947</u>
<u>EXCESS OF (EXPENDITURES) OVER REVENUES</u>	744
Other Financing Sources (Uses)	
None	<u>NONE</u>
<u>NET CHANGE IN FUND ASSETS</u>	744
<u>FUND BALANCE - BEGINNING</u>	<u>113,974</u>
<u>FUND BALANCE - ENDING</u>	<u>114,718</u>

See Accountants' Compilation Report.



TRAIL BLAZERS LIBRARY SYSTEM  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
DECEMBER 31, 2023

<u>NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS</u>	744
Amounts Reported for Governmental Activities in The Statement of Activities are Different Because:	
Governmental Funds Report Capital Outlays as Expenditures While in The Statement of Activities, The Cost of Those Assets are Allocated Over Their Useful Lives and Recorded as Depreciation Expense. This is The Amount by Which Depreciation \$NONE Exceeds Capital Outlays \$NONE in The Current Period	-
<u>CHANGES IN NET ASSETS ON STATEMENT OF ACTIVITIES</u>	<u>744</u>

See Accountants' Compilation Report.

TRAIL BLAZERS LIBRARY SYSTEM  
STATEMENT OF REVENUES, EXPENDITURES, ENCUMBRANCES, AND CHANGES IN  
FUND BALANCES - BUDGET VS. ACTUAL  
NON GAAP BUDGETARY BASIS (CASH BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2023

<u>Governmental Fund</u>	<u>Original</u>		<u>Revised</u>	<u>Cash</u>	
	<u>Budget</u>	<u>Revisions</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>REVENUE</u>					
Charge for Services	134,665	1,732	136,397	136,297	( 100)
Interest and Other	<u>700</u>	<u>1,650</u>	<u>2,350</u>	<u>2,394</u>	<u>44</u>
<u>TOTALS</u>	<u>135,365</u>	<u>3,382</u>	<u>138,747</u>	<u>138,691</u>	<u>( 56)</u>
<u>EXPENDITURES</u>					
Wages	28,137	-	28,137	28,137	-0-
Payroll Taxes	2,152	-	2,152	2,152	-0-
Workers Compensation	2,700	300	3,000	2,509	491
Auto Operations	11,600	-	11,600	10,823	777
Auto Insurance	3,700	1,800	5,500	2,443	3,057
Auto Replacement	35,000	-	35,000	-	35,000
E Book Service	88,957	102	89,059	89,059	-0-
Other Expenditures	<u>1,000</u>	<u>15</u>	<u>1,015</u>	<u>834</u>	<u>181</u>
<u>TOTALS</u>	<u>173,246</u>	<u>2,217</u>	<u>175,463</u>	<u>135,957</u>	<u>39,506</u>
<u>EXCESS REVENUE (EXPENDITURES)</u>	( 37,881)	1,165	( 36,716)	2,734	<u>39,450</u>
<u>FUND BALANCE (Cash Basis) - 01/01/23</u>				<u>109,461</u>	
<u>FUND BALANCE (Cash Basis) - 12/31/23</u>				112,195	
<u>ADJUSTMENTS TO GENERALLY ACCEPTED</u>					
<u>ACCOUNTING PRINCIPLES - NET ASSETS</u>					
Expenditure Accruals - Net				2,523	
Capital Assets - Net				<u>-</u>	
<u>NET ASSETS - ENDING</u>				<u>114,718</u>	

See Accountants' Compilation Report.

SUPPLEMENTARY INFORMATION

TRAIL BLAZERS LIBRARY SYSTEM  
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO  
AGENCY HEAD OR CHIEF EXECUTIVE OFFICER  
FOR THE YEAR ENDED DECEMBER 31, 2023

AGENCY HEAD NAME/TITLE: NANCY GREEN

<u>Purpose</u>	<u>Amount</u>
Salary	-0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-other (describe)	-0-
Benefits-other (describe)	-0-
Benefits-other (describe)	-0-
Car allowance	-0-
Vehicle provided by government (enter amount reported on W-2)	-0-
Per diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference travel	-0-
Housing	-0-
Unvouchered expenses (example: travel advances, etc.)	-0-
Special meals	-0-
Other	-0-

See Accountants' Compilation Report.