



MICHAEL J. "MIKE"  
WAGUESPACK, CPA

## Report Highlights

### Louisiana Agricultural Finance Authority

*Louisiana Department of Agriculture and Forestry*

Audit Control # 80220131  
Financial Audit Services • June 2023

### Why We Conducted This Audit

We conducted a financial statement audit of the Louisiana Agricultural Finance Authority (Authority) as of and for the year ended June 30, 2022, to determine whether the financial statements were fairly stated.

### What We Found

- The Authority's financial statements, as adjusted, are fairly stated, and we found no weaknesses that require reporting in the Authority's report.
- The Authority's net position increased from fiscal year 2021 (restated) to fiscal year 2022 by \$2.2 million, or 4.4%. The increase is mainly caused by a net increase in due from primary government related to recent legislation to provide funds for the South Louisiana Rail Facility.

View the full report at [www.lla.la.gov](http://www.lla.la.gov).