

**HOUMA-TERREBONNE PUBLIC TRUST
FINANCING AUTHORITY
HOUMA, LOUISIANA**

Financial Statements
and
Independent Accountant's Compilation Report

Year Ended March 31, 2022



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Independent Accountant's Compilation Report

To the Board of Commissioners
Houma Terrebonne Public Trust Authority

Management is responsible for the accompanying statement of fiduciary net position of Houma Terrebonne Public Trust Authority (the Authority), a component unit of Terrebonne Parish, Louisiana, as of and for the year ended March 31, 2022, and the related statement of changes in fiduciary net position for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Management has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. The management's discussion and analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Other Matters

Management has elected to omit substantially all the disclosures as required in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in cursive script that reads "Lafocte".

A Professional Accounting Corporation

Baton Rouge, LA
September 30, 2022

HOUMA-TERREBONE PUBLIC TRUST FINANCING AUTHORITY
Statement of Fiduciary Net Position
Fiduciary Fund - Private-Purpose Trust
March 31, 2022

Assets	
Cash	<u>\$ 201,798</u>
Total Assets	<u>201,798</u>
Liabilities	
Accounts Payable	<u>10,944</u>
Total Liabilities	<u>10,944</u>
Net Position	
Unrestricted	<u>190,854</u>
Total Net Position	<u><u>\$ 190,854</u></u>

The accompanying notes are an integral part of these financial statements.

HOUMA-TERREBONNE PUBLIC TRUST FINANCING AUTHORITY
Statement of Changes in Fiduciary Net Position
Fiduciary Fund - Private-Purpose Trust
For the Year Ended March 31, 2022

Additions	
Interest and Investment Income	<u>\$ 126</u>
Total Additions	<u>126</u>
Deductions	
Professional Services	<u>17,282</u>
Total Deductions	<u>17,282</u>
Change in Net Position	(17,156)
Net Position, Beginning of Year	<u>208,010</u>
Net Position, End of Year	<u><u>\$ 190,854</u></u>

The accompanying notes are an integral part of these financial statements.

SUPPLEMENTARY INFORMATION

HOUMA-TERREBONNE PUBLIC TRUST FINANCING AUTHORITY
Schedule of Prior Year Findings and Responses
For the Year Ended March 31, 2022

The Authority has no employees. Bobbie Howard, Chairman, serves as oversight for the financial reporting process.

Purpose	Amount
Salary	\$0
Benefits - Insurance	\$0
Benefits - Retirement	\$0
Benefits - Other	\$0
Car Allowance	\$0
Vehicle Provided by Government	\$0
Per Diem	\$0
Reimbursements	\$0
Travel	\$0
Registration Fees	\$0
Conference Travel	\$0
Continuing Professional Education Fees	\$0
Housing	\$0
Unvouchered Expenses	\$0
Special Meals	\$0