

**Basic Financial Statements  
And Independent Accountants' Compilation Report**

**Grant Soil and Water Conservation District  
Colfax, Louisiana**

**June 30, 2022**

## TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT	3
BASIC FINANCIAL STATEMENTS:	
Government-wide Financial Statements:	
Statement of Net Position	6
Statement of Activities	7
Fund Financial Statements:	
Balance Sheet – Governmental Fund	9
Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Fund	10
REQUIRED SUPPLEMENTARY INFORMATION:	
Statement of Revenues, Expenditures, and Changes in Fund Balance- Budget (GAAP Basis) and Actual Governmental Fund-General Fund	12-13
SUPPLEMENTARY INFORMATION:	
Schedule of Compensation to Board Members	15
Schedule of Compensation, Benefits, and Other Payments to Agency Head	16



Langley, Williams  
& Company, L.L.C.  
CERTIFIED PUBLIC ACCOUNTANTS

LESTER LANGLEY, JR.  
DANNY L. WILLIAMS  
PHILLIP D. ABSHIRE, JR.  
DAPHNE BORDELON BERKEN

NICHOLAS J. LANGLEY  
PHILLIP D. ABSHIRE, III  
SARAH CLARK WERNER  
ALEXIS H. O'NEAL  
JESSICA LOTT-HANSEN

To the Board of Commissioners  
Grant Soil and Water Conservation District  
Colfax, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Grant Soil and Water Conservation District of Colfax, Louisiana ("the District"), as of and for the year ended June 30, 2022, which collectively comprise the District's financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12-13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Lake Charles, Louisiana  
November 8, 2022

**BASIC FINANCIAL STATEMENTS**

**GOVERNMENT – WIDE FINANCIAL  
STATEMENTS (GWFS)**

**GRANT SOIL AND WATER CONSERVATION DISTRICT**  
**COLFAX, LOUISIANA**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities
<b>ASSETS</b>	
Cash and cash equivalents	\$ 50,676
Accounts receivable	28,916
Certificates of deposit	51,526
Prepaid asset	45,972
<b>Total Assets</b>	<b>\$ 177,090</b>
<b>Liabilities</b>	
Accounts payable	\$ 2,018
Accrued compensated absences	5,089
<b>Total Liabilities</b>	7,107
<b>Net Position</b>	
Investments in GFA	45,222
Reserved-designated-special revenue	24,604
Unreserved-undesignated	100,157
<b>Total Net Position</b>	<b>169,983</b>
<b>Total liabilities and net position</b>	<b>\$ 177,090</b>

**GRANT SOIL AND WATER CONSERVATION DISTRICT  
COLFAX, LOUISIANA  
Statement of Activities  
For the Year Ended June 30, 2022**

		Program Revenues		Net (Expense) Revenue and Changes in Net Position
Activities	Expenses	Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 126,469	\$ -	\$ -	\$ (126,469)
Total Governmental Activities	\$ 126,469	\$ -	\$ -	(126,469)
General revenues:				
				14,372
				26,592
				119,948
				20,400
				725
			Total general revenues	182,037
			Change in net position	55,568
			Net position at beginning of year	114,415
			Net position end of year	\$ 169,983

**FUND FINANCIAL STATEMENTS**



**GRANT SOIL AND WATER CONSERVATION DISTRICT  
COLFAX, LOUISIANA**

**Balance Sheet-Governmental Fund  
June 30, 2022**

	GOVERNMENTAL FUND TYPE		TOTALS
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2022
<b><u>ASSETS</u></b>			
Cash and cash equivalents	\$ 50,673	\$ 3	\$ 50,676
Accounts receivable	6,216	22,700	28,916
Certificates of deposit	49,326	2,200	51,526
Prepaid asset	750	-	750
<b>TOTAL ASSETS</b>	<b>\$ 106,965</b>	<b>\$ 24,903</b>	<b>\$ 131,868</b>
<b><u>LIABILITIES AND FUND BALANCE</u></b>			
<b><u>Liabilities:</u></b>			
Accounts payable	\$ 1,719	\$ 299	\$ 2,018
Accrued compensated absences	5,089	-	5,089
<b>Total Liabilities</b>	<b>6,808</b>	<b>299</b>	<b>7,107</b>
<b><u>Fund Equity:</u></b>			
Investments in GFA	-	-	-
Reserved-designated-special revenue	-	24,604	24,604
Unreserved-undesignated	100,157	-	100,157
<b>Total Fund Equity</b>	<b>100,157</b>	<b>24,604</b>	<b>124,761</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 106,965</b>	<b>\$ 24,903</b>	<b>\$ 131,868</b>
Fund Balance of governmental fund	\$ 100,157	\$ 24,604	\$ 124,761
Amounts reported for governmental activities in the Statement of Net Position is different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of :			
Depreciable capital assets, net of accumulated depreciation			45,222
<b>Net Position of governmental activities</b>	<b>\$ 100,157</b>	<b>\$ 24,604</b>	<b>\$ 169,983</b>

**GRANT SOIL AND WATER CONSERVATION DISTRICT  
COLFAX, LOUISIANA**

**Statement of Revenue, Expenditures and Changes in Fund Balance-Governmental Fund  
For the Year Ended June 30, 2022**

	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	<b>TOTALS JUNE 30, 2022</b>
<b><u>REVENUES</u></b>			
Intergovernmental Revenue:			
Farm bill	\$ 14,372	\$ -	\$ 14,372
State funds	26,592	-	26,592
Federal	-	119,948	119,948
NACD	-	20,400	20,400
Other Revenue:			
Interest income	725	-	725
Sale of equipment	-	-	-
Total Revenues	\$ 41,689	\$ 140,348	\$ 182,037
<b><u>EXPENDITURES</u></b>			
Operating:			
Equipment	-	52,494	52,494
Operating services	989	8,233	9,222
Personal services	21,974	59,931	81,905
Supplies	2,934	20,557	23,491
Travel	1,700	2,879	4,579
Total Expenditures	27,597	144,094	171,691
<b>Excess (Deficiency) of revenues over expenditures</b>	<b>14,092</b>	<b>(3,746)</b>	<b>10,346</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	7,010	7,010
Transfers Out	(7,010)	-	(7,010)
Total Other Financing Sources (Uses)	(7,010)	7,010	-
<b>Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)</b>	<b>7,082</b>	<b>3,264</b>	<b>10,346</b>
<b>Unreserved Fund Balances-Beginning</b>	<b>93,075</b>	<b>21,340</b>	<b>114,415</b>
<b>Unreserved Fund Balances-Ending</b>	<b>\$ 100,157</b>	<b>\$ 24,604</b>	<b>\$ 124,761</b>
<b>Total net change in fund balance-governmental fund-per Statement of Revenues, Expenditures and Changes in Fund Balance</b>	<b>\$ 100,157</b>	<b>\$ 24,604</b>	<b>\$ 124,761</b>
<b>Amounts reported for governmental activities in the Statement of Activities is different because:</b>			
There are no significant differences in the current year.	-	-	-
<b>Change in net position of governmental activities</b>	<b>\$ 100,157</b>	<b>\$ 24,604</b>	<b>\$ 124,761</b>

**REQUIRED SUPPLEMENTARY INFORMATION**

**GRANT SOIL AND WATER CONSERVATION DISTRICT  
COLFAX, LOUISIANA**

**Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget (GAAP Basis) and Actual  
Governmental Fund - General Fund  
For the Year Ended June 30, 2022**

	<b>GENERAL FUND</b>			
	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b><u>REVENUES</u></b>				
Intergovernmental Revenue:				
Farm bill	\$ 19,000	\$ 15,000	\$ 14,372	\$ (628)
State funds	26,694	26,592	26,592	-
Other Revenue:				
Interest	53	712	725	13
Total Revenues	45,747	42,304	41,689	(615)
<b><u>EXPENDITURES</u></b>				
Operating:				
Operating services	450	1,000	989	11
Personal services	26,000	22,000	21,974	26
Supplies	60	2,935	2,934	1
Travel	375	1,700	1,700	-
Total Expenditures	26,885	27,635	27,597	38
Excess (Deficiency) of revenues over expenditures	18,862	14,669	14,092	(577)
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	(7,010)	(7,010)	-
Total Other Financing Sources (Uses)	-	(7,010)	(7,010)	-
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	18,862	7,659	7,082	(577)
Unreserved Fund Balance-Beginning	93,075	93,075	93,075	-
Unreserved Fund Balance-Ending	\$ 111,937	\$ 100,734	\$ 100,157	\$ (577)

**GRANT SOIL AND WATER CONSERVATION DISTRICT  
COLFAX, LOUISIANA**

**Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget (GAAP Basis) and Actual  
Governmental Fund - General Fund  
For the Year Ended June 30, 2022**

	<b>SPECIAL REVENUE</b>			<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	
<b><u>REVENUES</u></b>				
Intergovernmental Revenue:				
Federal	\$ 77,000	\$ 116,435	\$ 119,948	\$ 3,513
NACD	20,400	20,400	20,400	-
Total Revenues	<u>97,400</u>	<u>136,835</u>	<u>140,348</u>	<u>3,513</u>
<b><u>EXPENDITURES</u></b>				
Operating:				
Equipment	41,700	52,500	52,494	6
Operating services	-	8,500	8,233	267
Personal services	33,000	60,000	59,931	69
Supplies	1,700	21,000	20,557	443
Travel	-	3,000	2,879	121
Total Expenditures	<u>76,400</u>	<u>145,000</u>	<u>144,094</u>	<u>906</u>
Excess (Deficiency) of revenues over expenditures	<u>21,000</u>	<u>(8,165)</u>	<u>(3,746)</u>	<u>4,419</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Operating Transfers In	-	7,010	7,010	-
Operating Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>7,010</u>	<u>7,010</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	21,000	(1,155)	3,264	4,419
Unreserved Fund Balance-Beginning	<u>21,340</u>	<u>21,340</u>	<u>21,340</u>	<u>-</u>
Unreserved Fund Balance-Ending	<u>\$ 42,340</u>	<u>\$ 20,185</u>	<u>\$ 24,604</u>	<u>\$ 4,419</u>

**SUPPLEMENTARY INFORMATION**

**GRANT SOIL AND WATER CONSERVATION DISTRICT  
COLFAX, LOUISIANA**

**Schedule of Compensation Paid to Board Members  
For the Year Ended June 30, 2022**

Richard Bonner	\$	385
Dennis Courtright		-
Randell Fletcher		350
Ken Richardson		245
Thomas Smith		420
	<u>\$</u>	<u>1,400</u>

See Independent Accountants' Compilation Report.

**GRANT SOIL AND WATER CONSERVATION DISTRICT  
COLFAX, LOUISIANA**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head  
For the Year Ended June 30, 2022**

Richard Bonner  
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	385
Reimbursements	-
Travel	211
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<u>\$ 596</u>

See Independent Accountants' Compilation Report.