

**FIRE PROTECTION DISTRICT NO. 1
OF THE PARISH OF ST. MARY**

**FINANCIAL STATEMENTS
AND
SUPPLEMENTARY INFORMATION**

YEAR ENDED DECEMBER 31, 2023

**FIRE PROTECTION DISTRICT NO. 1
OF THE PARISH OF ST. MARY**

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WRIGHT, MOORE, DEHART, DUPUIS & HUTCHINSON, L.L.C.

Certified Public Accountants
100 Petroleum Drive, 70508
P.O. Box 80569 • Lafayette, Louisiana 70598-0569
(337) 232-3637 • Fax (337) 235-8557
www.wmddh.com

LANCE E. CRAPPELL, CPA, CGMA *

MICAH R. VIDRINE, CPA *

TRAVIS M. BRINSKO, CPA *

DAMIAN H. SPIESS, CPA, CFP **

JOAN MARTIN, CPA, CVA, CFF**

ANDRE' D. BROUSSARD, CPA**

STEPHANIE A. RAWLINSON, CPA

STEPHANIE L. WEST, CPA, MBA

RICK L. STUTES, CPA, CVA/ABV,
APA, CFF/MAFF*

* A PROFESSIONAL CORPORATION
** A LIMITED LIABILITY COMPANY



ROBERT T. DUCHARME, II, CPA

BRITTANY ENGLISHBEE, CPA, MBA

JUDITH FAULK, CPA, APA

SHAUN GRANTHAM, CPA, MBA

DUSTIN HEBERT, CPA, MBA

MAGEN M. HORNSBY, CPA

WENDY ORTEGO, CPA, CVA

SUMATI T. PADHY, CPA

ROBIN G. STOCKTON, CPA

ALAN M. TAYLOR, CPA

TINA B. VIATOR, CPA

To the Board of Commissioners
Fire Protection District No. 1 of the Parish of St. Mary
Cypremort Point, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Fire Protection District No. 1 of the Parish of St. Mary (hereinafter "District"), a component unit of the Parish of St. Mary, as of and for the year ended December 31, 2023 which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The District has omitted the management's discussion and analysis and the budgetary comparison schedule that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historic context.

The supplementary information contained in the Schedule of Per Diem Paid to Board Members and Compensation Paid to Chief Officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to the Fire Protection District No. 1 of the Parish of St. Mary.

Wright, Moore, DeHart,
Dupuis & Hutchinson, LLC
WRIGHT, MOORE, DEHART,
DUPUIS & HUTCHINSON, L.L.C.
Certified Public Accountants

February 9, 2024
Lafayette, Louisiana

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY

STATEMENT OF NET POSITION

DECEMBER 31, 2023

ASSETS

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 165,768
Investments	860,525
Ad valorem taxes receivable	62,553
Capital assets, net of accumulated depreciation	<u>335,276</u>
TOTAL ASSETS	<u>\$ 1,424,122</u>

LIABILITIES AND NET POSITION

LIABILITIES

Accounts payable \$ 1,175

NET POSITION

Net investment in capital assets 335,276
Unrestricted 1,087,671
Total Net Position \$ 1,422,947

TOTAL LIABILITIES AND NET POSITION \$ 1,424,122

See Accountants' Compilation Report.

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY

STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2023

	<u>Governmental Activities</u>
PROGRAM EXPENSES	
General government	\$ 72,381
Public safety - fire protection	<u>23,774</u>
 Total Program Expenses	 96,155
 PROGRAM REVENUES	
Operating grants and contributions	<u>19,534</u>
 Net Program Expense	 <u>(76,621)</u>
 GENERAL REVENUES	
Ad valorem tax revenue	57,128
Investment earnings	40,970
Other income	<u>2,137</u>
 Total General Revenues	 <u>100,235</u>
 Change In Net Position	 23,614
 NET POSITION, BEGINNING OF YEAR	 <u>1,399,333</u>
 NET POSITION, END OF YEAR	 <u>\$ 1,422,947</u>

See Accountants' Compilation Report.

FUND FINANCIAL STATEMENTS

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY

**BALANCE SHEET
GOVERNMENTAL FUND
DECEMBER 31, 2023**

ASSETS

	<u>General Fund</u>
ASSETS	
Cash and cash equivalents	\$ 165,768
Investments	860,525
Ad valorem taxes receivable	<u>62,553</u>
 TOTAL ASSETS	 <u>\$ 1,088,846</u>

LIABILITIES AND FUND BALANCE

LIABILITIES	
Accounts payable	\$ 1,175
 FUND BALANCE	
Unassigned	<u>1,087,671</u>
 TOTAL LIABILITIES AND FUND BALANCE	 <u>\$ 1,088,846</u>

(continued)

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY

**BALANCE SHEET
GOVERNMENTAL FUND
DECEMBER 31, 2023**

RECONCILIATION OF BALANCE SHEET TO THE STATEMENT OF NET POSITION

Total fund balance - governmental fund	\$ 1,087,671
Cost of capital assets, net of accumulated depreciation	<u>335,276</u>
Net position	<u>\$ 1,422,947</u>

See Accountants' Compilation Report.

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND**

YEAR ENDED DECEMBER 31, 2023

	<u>General Fund</u>
REVENUES	
Ad valorem tax revenue	\$ 57,128
Grants - St. Mary Parish Government	19,534
Investment earnings	40,970
Other income	<u>2,137</u>
Total Revenue	<u>119,769</u>
EXPENDITURES	
Current	
General government	27,599
Public safety	<u>23,773</u>
Total Expenditures	<u>51,372</u>
Net Change in Fund Balance	68,397
FUND BALANCE, BEGINNING OF YEAR	<u>1,019,274</u>
FUND BALANCE, END OF YEAR	<u>\$ 1,087,671</u>

(continued)

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND
YEAR ENDED DECEMBER 31, 2023**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES**

Net change in fund balance - governmental fund	\$ 68,397
Amounts reported for governmental activities in the statement of activities are different as follows:	
Depreciation expense	<u>(44,783)</u>
Change in net position of governmental activities	<u>\$ 23,614</u>

SUPPLEMENTARY INFORMATION

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY

SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS

YEAR ENDED DECEMBER 31, 2023

<u>BOARD MEMBER</u>	<u>Per Diem</u>
Vicky Frederick	\$ 150
Ellis Schouest	60
Carolyn Simon	180
Kim Simon	150
Dickie Arnold	<u>120</u>
	<u>\$ 660</u>

See Accountants' Compilation Report.

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY

Compensation Paid to Chief Officer
For the Year Ended December 31, 2023

Act 706 of the 2014 Legislative Session amended R.S. 24:513A requiring additional disclosure of total compensation, reimbursements, benefits, or other payments made to an agency head or chief officer. With the exception of per diem, no other payments which would require disclosure were made to the District's chief officer. For the year ended December 31, 2023, the District's chief officer, Ellis Schouest, received \$60 in per diem payments.