
GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

FINANCIAL STATEMENTS

DECEMBER 31, 2023

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To the Management of
Galvez-Lake Volunteer Fire Department

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Galvez-Lake Volunteer Fire Department, a component unit of Ascension Parish Government, Louisiana, as of and for the year ended December 31, 2023, which collectively comprise the Department's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Department's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that Budgetary Comparison Schedules on pages 8 and 9, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the Management Discussion and Analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The accompanying supplementary schedule of compensation, benefits and other payments to agency head or chief financial officer included on page 10 is presented only for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Diez, Dupuy & Ruiz
Gonzales, Louisiana

May 20, 2024

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

Prairieville, Louisiana

STATEMENT OF NET POSITION

DECEMBER 31, 2023

	Governmental Activities
<u>ASSETS</u>	
Cash	\$ 281,990
Capital assets, net of accumulated depreciation	163,580
TOTAL ASSETS	\$ 445,570
<u>LIABILITIES</u>	
Payroll liabilities	\$ 2,126
TOTAL LIABILITIES	2,126
<u>NET POSITION</u>	
Investment in capital assets	163,580
Restricted	98,681
Unrestricted	181,183
TOTAL NET POSITION	443,444
TOTAL LIABILITIES AND NET POSITION	\$ 445,570

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

Prairieville, Louisiana

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense)</u>
		<u>Charges for</u>	<u>Grants</u>	<u>Revenue and</u>
		<u>Services</u>		<u>Changes in</u>
				<u>Net Position</u>
<u>FUNCTIONS/PROGRAMS</u>				
Governmental activities:				
Public Safety	\$ 94,335	\$ -	\$ -	\$ (94,335)
Total governmental activities	<u>\$ 94,335</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (94,335)</u>
General Revenues:				
Fire Insurance Rebate				118,321
Dues & Donations				515
Fund Raiser				39,198
Miscellaneous				9,211
Reimbursements				<u>307</u>
Total general revenues				<u>167,552</u>
Change in net position				73,217
Net position - January 1, 2023				<u>370,227</u>
Net position - December 31, 2023				<u><u>\$ 443,444</u></u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

Prairieville, Louisiana

BALANCE SHEET- GOVERNMENTAL FUNDS

DECEMBER 31, 2023

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Total</u>
<u>ASSETS</u>			
Cash	\$ 183,309	\$ 98,681	\$ 281,990
TOTAL ASSETS	<u>\$ 183,309</u>	<u>\$ 98,681</u>	<u>\$ 281,990</u>
<u>LIABILITIES</u>			
Payroll liabilities	\$ 2,126	\$ -	\$ 2,126
TOTAL LIABILITIES	<u>2,126</u>	<u>-</u>	<u>2,126</u>
<u>FUND BALANCE</u>			
Restricted	-	98,681	98,681
Unassigned	181,183	-	181,183
TOTAL FUND BALANCE	<u>181,183</u>	<u>98,681</u>	<u>279,864</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 183,309</u>	<u>\$ 98,681</u>	<u>\$ 281,990</u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2023

Total fund balances - Governmental Funds	\$	279,864
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore; are not reported in the funds:		
Cost of capital assets at December 31, 2023	450,676	
Less: accumulated depreciation as of December 31, 2023	<u>(287,096)</u>	163,580
Total net position at December 31, 2023 - Governmental Activities	<u>\$</u>	<u>443,444</u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES- GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

<u>Revenues:</u>	General	Special Revenue	Total
Dues & Donations	\$ -	\$ 515	\$ 515
Fire Insurance Rebate	118,321	-	118,321
Fund Raiser	-	39,198	39,198
Miscellaneous	9,211	-	9,211
Reimbursements	227	80	307
Total Revenues	127,759	39,793	167,552
<u>Expenditures:</u>			
Public Safety:			
Banquet/Meeting	-	2,390	2,390
Capital Outlay	137,400	-	137,400
Communications	525	-	525
Bank Fees	-	5	5
Dues & Subscriptions	450	-	450
Fund Raiser	-	4,392	4,392
Incentives	-	711	711
Insurance	3,008	143	3,151
Legal & Professional	3,770	-	3,770
Meals	254	-	254
Miscellaneous	69	10,383	10,452
Office Supplies	13	104	117
Payroll	25,857	-	25,857
Printing	-	338	338
Program expense	-	179	179
Repairs & Maintenance	499	29	528
Supplies	1,602	800	2,402
Computer	605	109	714
Training	2,825	-	2,825
Uniforms	2,075	-	2,075
Utilities	13,877	-	13,877
Conventions	7,136	-	7,136
Total Expenditures	199,965	19,583	219,548
Revenues (under) over Expenditures	(72,206)	20,210	(51,996)
Fund balance at beginning of year	253,389	78,471	331,860
Fund balance at end of year	\$ 181,183	\$ 98,681	\$ 279,864

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES TO CHANGES
IN NET POSITION OF GOVERNMENTAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2023

Net change in fund balances - Governmental Funds \$ (51,996)

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

Capital Assets:

Capital outlay capitalized	137,400	
Depreciation expense	<u>(12,187)</u>	125,213

Change in net position of governmental activities \$ 73,217

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<u>Revenues:</u>			
Dues & Donations	\$ 358	\$ 358	\$ -
Fire Insurance Rebate	75,000	75,000	118,321
Grants	2,000	2,000	-
Miscellaneous	2,100	2,100	9,211
Reimbursements	7,000	7,000	227
Total Revenues	<u>86,458</u>	<u>86,458</u>	<u>127,759</u>
<u>Expenditures:</u>			
Bank Service Charges	250	250	-
Capital Outlay	19,200	19,200	137,400
Communications	1,000	1,000	525
Conventions	9,500	9,500	7,136
Dues & Subscriptions	1,200	1,200	450
Fire Prevention	2,500	2,500	-
Insurance	5,800	5,800	3,008
Legal & Professional	4,500	4,500	3,770
Meals	2,000	2,000	254
Miscellaneous	-	-	69
Office Supplies	700	700	13
Payroll	30,000	30,000	25,857
Printing & Publications	500	500	-
Repairs & Maintenance	6,100	6,100	499
Supplies	1,500	1,500	1,602
Taxes & Licenses	11,600	11,600	605
Training	6,000	6,000	2,825
Uniforms	3,000	3,000	2,075
Utilities	12,000	12,000	13,877
Total Expenditures	<u>117,350</u>	<u>117,350</u>	<u>199,965</u>
Excess of Revenues under Expenditures	(30,892)	(30,892)	(72,206)
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>253,389</u>
Fund balance at end of year	<u>\$ (30,892)</u>	<u>\$ (30,892)</u>	<u>\$ 181,183</u>

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

	Original Budget	Amended Budget	Actual
<u>Revenues:</u>			
Fund Raiser	\$ 31,000	\$ 31,000	\$ 39,198
Donations	-	-	515
Reimbursements	-	-	80
Total Revenue	31,000	31,000	39,793
<u>Expenditures:</u>			
Bank Service Charges	200	200	5
Banquet/Meeting	8,000	8,000	2,390
Capital Outlay	1,000	1,000	-
Computer Exp	200	200	109
Employee Benefits	2,000	2,000	-
Fund Raiser	15,000	15,000	4,392
Incentives	2,000	2,000	711
Insurance	400	400	143
Miscellaneous	3,950	3,950	10,383
Office Supplies	1,650	1,650	104
Printing & Publications	1,200	1,200	338
Program Expenses	2,000	2,000	179
Repairs & Maintenance	1,250	1,250	29
Supplies	2,500	2,500	800
	41,350	41,350	19,583
Excess of Revenues (under) over Expenditures	(10,350)	(10,350)	20,210
Fund balance at beginning of year	-	-	78,471
Fund balance at end of year	\$ (10,350)	\$ (10,350)	\$ 98,681

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
DECEMBER 31, 2023

Agency Head Name/Title: Byron James, Fire Chief

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 25,857
Benefits - insurance	-
Benefits - retirement	-
Car allowance	-
Vehicle provided by government	-
Dues	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fee	-
Housing	-
Un-vouched expenses	-
Special meals	-
	<u>\$ 25,857</u>