Main Street Homer

Annual Financial Statements For the Year Ended June 30, 2023

Wade & Perry, CPAs A Professional Accounting Corporation Members: AICPA/ Society of LCPA's

ACCOUNTANTS' COMPILATION REPORT

To Management Main Street Homer 419 West Main Homer, LA 71040

Management is responsible for the accompanying financial statements of Main Street Homer (a not-for-profit), which comprise the balance sheet as of June 30, 2023, and the related statement of income for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted substantially all of the disclosures and the statement of cash flows that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Act 706 of the Louisiana 2014 Legislative Session requires a schedule of compensation, benefits, and other payments to agency head to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited, reviewed, or compiled by us, and we do not express an opinion or provide any assurance on it.

Wade : Perry Ruston, LA

October 18, 2023

Main Street Homer Balance Sheet As of June 30, 2023

	Jun 30, 23
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash	29,015.35
Total Checking/Savings	29,015.35
Total Current Assets	29,015.35
Fixed Assets	
15100 · Buildings - Operating	89,022.17
15101 · Work in progress	60,132.76
15700 · Land - Operating	43,600.00
15710 · Land Improvements	46,025.43
15900 Leasehold Improvements	29,773.01
17200 · Accum Depr - Building	-21,753.43
17300 · Accum Depr - Leasehold Imps	-11,909.28
17500 · Accum Dept - Land Improvements	-17,621.99
Total Fixed Assets	217,268.67
TOTAL ASSETS	246,284.02
LIABILITIES & EQUITY Equity	
32000 · Unrestricted Net Assets	201.056.24
Net Income	45,227.78
Total Equity	246,284.02
TOTAL LIABILITIES & EQUITY	246,284.02

Main Street Homer Statement of Income Year Ended June 30, 2023

Ordinary Income Expense Income 43300 - Direct Public Grants 6,191.98 43300 - Direct Public Stants 6,191.98 7 total 43300 - Direct Public Stapport 6,500.00 43340 - Gifts in Kind - Goods 6,500.00 43345 - Individ subiness Contributions 10,041.25 43450 - Individ, Business Contributions 12,163.90 7 total 43400 - Direct Public Support 18,663.90 44500 - Government Grants 21,100.00 44540 - State Grants 67,002.20 7 total 44540 - State Grants 67,002.20 7 total 44560 - Government Grants 88,102.20 47500 - Rentals 1,520.00 47500 - Rentals 1,520.00 7 total 44560 - Government Grants 7,005.05 47630 - Rentals 1,520.00 49000 - Special Events Income 49000 - Special Events Sales (Nongift) 49001 - Special Events Sales (Nongift) 3,097.01 49030 - Vendor Booth Fres 3,411.00 Total 49000 - Special Events Income 13,558.06 Total 49000 - Special Events Income 13,558.06 Total 49000 - Special Events Income 13,558.06 Total 49000 - Special Events Income 13,558.06 </th <th></th> <th colspan="2">Jul '22 - Jun 23</th>		Jul '22 - Jun 23	
43300 · Direct Public Grants 6,191.98 Total 43300 · Direct Public Grants 6,191.98 43400 · Direct Public Support 6,500.00 43450 · Individ, Business Contributions 10,041.25 43450 · Individ, Business Contributions 12,163.90 Total 43450 · Individ, Business Contributions 12,163.90 Total 4340 · Other Public Support 18,663.90 4450 · Individ, Business Contributions 21,100.00 44540 · State Grants 67,002.20 Total 4340 · Other Public Support 18,663.90 44540 · State Grants 67,002.20 Total 44560 · Government Grants 88,102.20 47500 · Rentals 1,520.00 47500 · Rentals 1,520.00 49000 · Special Events Income 49010 · Special Events Contributions 49010 · Special Events Sales (Nongift) 3,097.01 49020 · Special Events Sales (Nongift) 3,097.01 49030 · Vendor Booth Fees 45.00 49030 · Vendor Booth Fees 45.00 60960 · Business Expenses 572.47 60960 · Business Expenses 572.47 60960 · Business Expenses 572.47 60960 · Business Expenses 57	÷		
43400 · Direct Public Support 43440 · diffs in Kind · Goods 43450 · individ, Business Contributions 43451 · individual Contributions 43451 · individual Contributions 43451 · individual Support Total 43450 · lndivid, Business Contributions 12,163.90 10,041.25 2,122.65 Total 43450 · individ, Business Contributions 44560 · Government Grants 44530 · Local Government Grants 44530 · Local Government Grants 44540 · State Grants 44542 · LA State Grants 44540 · State Grants 44550 · Government Grants 44550 · Government Grants 44550 · Government Grants 47500 · Rentals 47500 · Rentals 47500 · Rentals 47500 · Rentals 49010 · Special Events Income 49010 · Special Events Contributions 49010 · Special Events Contributions 49010 · Special Events Contributions 49010 · Special Events Contributions 7,005.05 Total 49010 · Special Events Contributions 49010 · Special Events Sales (Nongift) 49020 · Special Events Sales (Nongift) 49020 · Special Events Sales (Nongift) 49020 · Special Events Income 13,658.06 Total 49000 · Special Events Income 128,036.14 Expense 60900 · Business Expenses 60900 · Business Expenses 60900 · Business Expenses 60900 · Business Expenses 60900 · Business Expenses 6210 · Accounting Fees 22,47 Total 60900 · Business Expenses 6210 · Contract Services 2,987.00 62160 · Direct Pervices 2,987.00 62160 · Direct Pervices 2,987.00 62160 · Direct Services 2,987.00 62160 · Direct Services 2,2418.00 62200 · Facilities and Equipment 62800 · Facilities and Equipment 62800 · Facilities and Equipment 62810 · Depr and Amort - Allowable 62821 · Electricity 3,253.61	43300 · Direct Public Grants	6,191.98	
43440 - ciffs in Kind - Goods 6,500.00 43450 - Individ, Business Contributions 10,041.25 43451 - Individual Contributions 2,122.65 Total 43450 - Individ, Business Contributions 12,163.90 44500 - Government Grants 21,100.00 44530 - Local Government Grants 21,100.00 44540 - State Grants 67,002.20 Total 44540 - State Grants 67,002.20 Total 44540 - Government Grants 88,102.20 47500 - Rentals 1,520.00 47500 - Rentals 1,520.00 47500 - Rentals 1,520.00 49010 - Special Events Income 49010 - Special Events Contributions 49020 - Special Events Sales (Nongift) 3,097.01 49020 - Special Events Income 13,558.06 Total 49000 - Special Events Income 13,558.06 Total 49000 - Special Events Sales (Nongift) 3,097.01 49020 - Special Events Income 13,558.06 Total 49000 - Special Events Sales (Nongift) 3,097.01 490500	Total 43300 · Direct Public Grants	6,191.98	
Total 43400 · Direct Public Support18,663.9044550 · Covernment Grants21,100.0044540 · State Grants21,100.0044542 · LA State Grants67,002.20Total 44520 · LA State Grants67,002.20Total 44500 · Government Grants88,102.2047550 · Rentals1,520.0049000 · Special Events Income1,520.0049000 · Special Events Contributions7,005.0549020 · Special Events Contributions3,097.0149020 · Special Events Sales (Nongift)3,097.0149030 · Vendor Booth Fees3,110.0049030 · Vendor Booth Fees3,097.0149030 · Special Events Income13,558.06Total 49000 · Special Events Income128,036.14Gross Profit128,036.14Expense50900 · Business Expenses60900 · Business Expenses572.4752100 · Contract Services2,097.0062110 · Accounting Fees101.0062100 · Contract Services2,097.0062100 · Contract Services2,2418.0062800 · Bard Amort · Allowable16,482.00	43440 · Gifts in Kind - Goods 43450 · Individ, Business Contributions 43451 · Individual Contributions	10,041.25	
44500 · Government Grants 44530 · Local Government Grants 44540 · State Grants21,100.0044542 · LA State Grants67,002.20Total 44540 · State Grants67,002.20Total 44500 · Government Grants88,102.2047500 · Rentals1,520.0047500 · Rentals1,520.0049000 · Special Events Income 49010 · Special Events Contributions 49010 · Special Events Contributions 49020 · Special Events Contributions 49020 · Special Events Sales (Nongift) 49020 · Special Events Sales (Nongift) 49020 · Special Events Sales (Nongift) 49030 · Vendor Booth Fees 60900 · Business Expenses 60960 · Bank Fees3,097.01Total 49000 · Special Events Income 49030 · Vendor Booth Fees 60900 · Business Expenses 60960 · Bank Fees572.47Total 60900 · Business Expenses 60960 · Bank Fees572.47Total 60900 · Business Expenses 60960 · Bank Fees101.0062100 · Contract Services 62160 · Contract Services 62160 · Contract Services2,987.0062100 · Contract Services 62100 · Contract Services2,987.0062100 · Contract Services 62800 · Bark Fees22,418.0062800 · Bark Fees 62800 · Bark Fees22,418.0062800 · Bark Fees 62800 · Contract Services22,418.0062800 · Contract Services 62800 · Contract Services22,418.0062800 · Bark Fees 62800 · Contract Services22,418.0062800 · Bark Fees 62800 · Contract Services22,418.0062800 · Contract Services 62800 · Contract Services23,61	Total 43450 · Individ, Business Contributions	12,163.90	
44530 Local Government Grants 21,100.00 44542 LAS State Grants 67,002.20 Total 44500 State Grants 67,002.20 Total 44500 Government Grants 88,102.20 47500 Rentals 1,520.00 47500 Rentals 1,520.00 47500 Special Events Income 1,520.00 49010 Special Events Contributions 7,005.05 49010 Special Events Contributions 7,005.05 49020 Special Events Sales (Nongift) 3,097.01 49030 Special Events Sales (Nongift) 3,097.01 49030 Vendor Booth Fees 45.00 49030 Special Events Sales (Nongift) 3,097.01 49030 Vendor Booth Fees 45.00 49030 Special Events Sales (Nongift) 3,097.01 49030 Vendor Booth Fees 45.00 49030 Special Events Sales (Nongift) 3,097.01 49030 Vendor Booth Fees 45.00 60900 Special Events Sales (Nongift) 3,097.01 49030 Vendor Booth Fees 45.00	Total 43400 · Direct Public Support	18,663.90	
Total 44500 · Government Grants88,102.2047500 · Rentals88,102.2047530 · Rent Revenue - Nondebt Prop1,520.00Total 47500 · Special Events Income49010 · Special Events Contributions49010 · Special Events Contributions7,005.0549010 · Special Events Contributions7,005.0549020 · Special Events Sales (Nongift)3,097.0149030 · Vendor Booth Fees3,097.0149030 · Vendor Booth Fees3,411.0049060 · Special Events Income13,558.06Total 49000 · Special Events Income13,558.06Total 49000 · Special Events Income13,558.06Total Income128,036.14Gross Profit128,036.14Expense572.4762100 · Contract Services2,097.0062140 · Legal Fees205.0062160 · Dusiness Expenses572.4762100 · Contract Services2,997.0062160 · Duside Contract Services2,997.0062160 · Contract Services2,997.0062160 · Contract Services2,987.0062160 · Contract Services2,9418.0062820 · Utilities22,418.0062821 · Electricity3,253.61	44530 · Local Government Grants 44540 · State Grants		
Total 44500 · Government Grants88,102.2047500 · Rentals1,520.0047530 · Rent Revenue - Nondebt Prop1,520.00Total 47500 · Special Events Income49010 · Special Events Contributions49010 · Special Events Contributions7,005.0549010 · Special Events Soles (Nongift)3,097.0149020 · Special Events Sales (Nongift)3,097.0149030 · Vendor Booth Fees3,411.0049060 · Entry Fees3,411.00Total 49000 · Special Events Income13,558.06Total 49000 · Special Events Sales (Nongift)3,097.0149030 · Vendor Booth Fees3,411.00Total 49000 · Special Events Income13,558.06Total Income128,036.14Gross Profit128,036.14Expense572.4762100 · Contract Services2,097.0062110 · Contract Services2,987.0062160 · Director Services2,987.0062160 · Contract Services2,987.0062160 · Contract Services2,987.0062160 · Director Services2,987.0062160 · Contract Services2,9418.0062820 · Utilities3,253.61	Total 44540 · State Grants	67,002.20	
47530 · Rent Revenue - Nondebt Prop1,520.00Total 47500 · Rentals1,520.0049000 · Special Events Income 49010 · Special Events Contributions 49013 · Sponsorship of Events7,005.05Total 49010 · Special Events Contributions7,005.0549020 · Special Events Sales (Nongift) 49021 · Food & Beverage Sales3,097.01Total 49020 · Special Events Sales (Nongift)3,097.0149030 · Vendor Booth Fees45.0049050 · Entry Fees3,411.00Total 49000 · Special Events Income13,558.06Total Income128,036.14Gross Profit128,036.14Expense 60960 · Business Expenses572.4762100 · Contract Services205.0062110 · Accounting Fees101.0062110 · Accounting Fees101.0062160 · Director Services2,987.0062160 · Director Services2,987.0062800 · Facilities and Equipment 62810 · Der and Amort - Allowable 62821 · Electricity16,482.00	Total 44500 · Government Grants		
49000 · Special Events Income 49010 · Special Events Contributions 49013 · Sponsorship of Events 7,005.05 Total 49010 · Special Events Contributions 7,005.05 49020 · Special Events Sales (Nongift) 49021 · Food & Beverage Sales 3,097.01 Total 49020 · Special Events Sales (Nongift) 49030 · Vendor Booth Fees 45.00 49060 · Special Events Sales (Nongift) 3,097.01 Total 49020 · Special Events Sales (Nongift) 3,097.01 49030 · Vendor Booth Fees 45.00 49060 · Special Events Income 13,558.06 Total 49000 · Special Events Income 128,036.14 Gross Profit 128,036.14 Expense 60900 · Business Expenses 60900 · Business Expenses 572.47 Total 60900 · Business Expenses 572.47 62100 · Contract Services 101.00 62160 · Director Services 19,125.00 Total 62100 · Contract Services 22,418.00 62800 · Facilities and Equipment 62810 · Depr and Amort - Allowable 62820 · Utilities 3,253.61		1,520.00	
49010 · Special Events Contributions 49013 · Sponsorship of Events7,005.05Total 49010 · Special Events Contributions7,005.0549020 · Special Events Sales (Nongift) 49021 · Food & Beverage Sales3,097.01Total 49020 · Special Events Sales (Nongift)3,097.0149030 · Vendor Booth Fees 49060 · Entry Fees45.0049000 · Special Events Income13,558.06Total 49000 · Special Events Income13,558.06Total Income128,036.14Expense 60900 · Business Expenses 60960 · Bank Fees572.47Total 60900 · Business Expenses572.4762100 · Contract Services 62110 · Accounting Fees 62160 · Director Services101.00 205.0062160 · Director Services 62160 · Director Services2,987.00 2,987.0062800 · Facilities and Equipment 62800 · Facilities16,482.00 62820 · Utilities 62821 · Electricity62801 · Electricity3,253.61	Total 47500 · Rentals	1,520.00	
49020 · Special Events Sales (Nongift) 49021 · Food & Beverage Sales3,097.01Total 49020 · Special Events Sales (Nongift)3,097.0149030 · Vendor Booth Fees 49050 · Entry Fees45.0049050 · Entry Fees3,411.00Total 49000 · Special Events Income13,558.06Total Income128,036.14Gross Profit128,036.14Expense 60900 · Business Expenses 60960 · Bank Fees572.47Total 60900 · Business Expenses 60960 · Bank Fees572.47G2100 · Contract Services 62110 · Accounting Fees 62150 · Outside Contract Services 62160 · Director Services101.00 2,987.00G2800 · Facilities and Equipment 62801 · Depr and Amort - Allowable 62821 · Electricity16,482.0062821 · Electricity3,253.61	49010 · Special Events Contributions	7,005.05	
49021 · Food & Beverage Sales3,097.01Total 49020 · Special Events Sales (Nongift)3,097.0149030 · Vendor Booth Fees45.0049050 · Entry Fees3,411.00Total 49000 · Special Events Income13,558.06Total Income128,036.14Gross Profit128,036.14Expense60900 · Business Expenses60900 · Business Expenses572.47Total 60900 · Business Expenses572.4762100 · Contract Services205.0062110 · Accounting Fees101.0062140 · Legal Fees205.0062160 · Director Services2,987.0062160 · Director Services29,987.0062800 · Facilities and Equipment62810 · Contract Services62800 · Facilities and Equipment16,482.0062821 · Electricity3,253.61	Total 49010 · Special Events Contributions	7,005.05	
49030 · Vendor Booth Fees45.0049050 · Entry Fees3.411.00Total 49000 · Special Events Income13,558.06Total Income128,036.14Gross Profit128,036.14Expense60900 · Business Expenses60900 · Business Expenses572.47Total 60900 · Business Expenses572.4762100 · Contract Services101.0062140 · Legal Fees205.0062150 · Outside Contract Services2,987.0062160 · Director Services19,125.00Total 62100 · Contract Services22,418.0062800 · Facilities and Equipment16,482.0062820 · Utilities3,253.61			
49050 · Entry Fees 3,411.00 Total 49000 · Special Events Income 13,558.06 Total Income 128,036.14 Gross Profit 128,036.14 Gross Profit 128,036.14 Expense 60900 · Business Expenses 60960 · Bank Fees 572.47 Total 60900 · Business Expenses 572.47 62100 · Contract Services 101.00 62110 · Accounting Fees 101.00 62140 · Legal Fees 205.00 62150 · Outside Contract Services 2,987.00 62160 · Director Services 19,125.00 Total 62100 · Contract Services 22,418.00 62800 · Facilities and Equipment 16,482.00 62820 · Utilities 3,253.61	Total 49020 · Special Events Sales (Nongift)	3,097.01	
Total Income128,036.14Gross Profit128,036.14Expense 60900 · Business Expenses 60960 · Bank Fees572.47Total 60900 · Business Expenses572.4762100 · Contract Services 62110 · Accounting Fees 62140 · Legal Fees 62150 · Outside Contract Services (62150 · Outside Contract Services (62160 · Director Services 		45.00	
Gross Profit128,036.14Expense 60900 · Business Expenses 60960 · Bank Fees572.47Total 60900 · Business Expenses572.4762100 · Contract Services 62110 · Accounting Fees101.0062140 · Legal Fees205.0062150 · Outside Contract Services2,987.0062160 · Director Services19,125.00Total 62100 · Contract Services22,418.0062800 · Facilities and Equipment 62810 · Depr and Amort - Allowable 62821 · Electricity16,482.0062821 · Electricity3,253.61	Total 49000 · Special Events Income	13,558.06	
Expense 60900 · Business Expenses 60960 · Bank Fees572.47Total 60900 · Business Expenses572.47Total 60900 · Business Expenses572.4762100 · Contract Services 62110 · Accounting Fees101.0062140 · Legal Fees205.0062150 · Outside Contract Services2,987.0062160 · Director Services19,125.00Total 62100 · Contract Services22,418.0062800 · Facilities and Equipment 62810 · Depr and Amort - Allowable 62821 · Electricity16,482.0062821 · Electricity3,253.61	Total Income		
60900 · Business Expenses572.47Total 60900 · Business Expenses572.47Total 60900 · Business Expenses572.4762100 · Contract Services101.0062110 · Accounting Fees101.0062140 · Legal Fees205.0062150 · Outside Contract Services2,987.0062160 · Director Services19,125.00Total 62100 · Contract Services22,418.0062800 · Facilities and Equipment16,482.0062810 · Depr and Amort - Allowable16,482.0062821 · Electricity3,253.61	Gross Profit	· · · · · · · · · · · · · · · · · · ·	
62100 · Contract Services62110 · Accounting Fees62140 · Legal Fees205.0062150 · Outside Contract Services2,987.0062160 · Director Services19,125.00Total 62100 · Contract Services22,418.0062800 · Facilities and Equipment62810 · Depr and Amort - Allowable62820 · Utilities62821 · Electricity3,253.61	60900 · Business Expenses	572.47	
62110 · Accounting Fees101.0062140 · Legal Fees205.0062150 · Outside Contract Services2,987.0062160 · Director Services19,125.00Total 62100 · Contract Services22,418.0062800 · Facilities and Equipment16,482.0062810 · Depr and Amort - Allowable16,482.0062820 · Utilities3,253.61	Total 60900 · Business Expenses	572.47	
62800 · Facilities and Equipment62810 · Depr and Amort - Allowable16,482.0062820 · Utilities3,253.6162821 · Electricity3,253.61	62110 · Accounting Fees 62140 · Legal Fees 62150 · Outside Contract Services	205.00 2,987.00	
62810 · Depr and Amort - Allowable 16,482.00 62820 · Utilities 3,253.61	Total 62100 · Contract Services	22,418.00	
62821 · Electricity 3,253.61	62810 · Depr and Amort - Allowable		
Total 62820 · Utilities 3,253.61		3,253.61	
	Total 62820 · Utilities	3,253.61	

Main Street Homer Statement of Income Year Ended June 30, 2023

	Jul '22 - Jun 23	
62846 · Computer Equipment & Supplies 62860 · Repairs & Maintenance	143.57 1,057.98	
62870 · Property Insurance	2,713.91	
Total 62800 · Facilities and Equipment	23,651.07	
63000 · Advertising & Promotions	158.00	
65000 · Operations 65030 · Printing and Copying 65040 · Supplies 65050 · Telephone, Telecommunications 65053 · Internet 65054 · Web Hosting	312.09 38.66 -2.12 <u>612.40</u>	
Total 65050 · Telephone, Telecommunications	610.28	
Total 65000 · Operations	961.03	
65100 · Other Types of Expenses 65110 · Subscription 65120 · Insurance - Liability, D and O 65121 · Liability - Events & Umbrella 65122 · Directors & Officers Insurance	35.00 1,902.65 690.00	
Total 65120 · Insurance - Liability, D and O	2,592.65	
65130 · Interest Expense - General 65150 · Memberships and Dues 65160 · Other Costs	557.57 1,058.01 12,635.62	
Total 65100 · Other Types of Expenses	16,878.85	
68300 · Travel and Meetings 68310 · Conference, Convention, Meeting 68320 · Travel	7,285.00	
68321 · Lodging 68322 · Air Fare 68323 · Car Milage 68324 · Meałs 68325 · Gasoline	3,044.20 1,552.80 418.51 735.74 41.70	
68326 · Vehicle Rental 68320 · Travel - Other	149.35 1,311.46	
Total 68320 · Travel	7,253.76	
Total 68300 · Travel and Meetings	14,538.76	
69000 · Event Costs 69100 · Food & Beverage 69102 · Food 69103 · Alcoho!	810.24 628.30	
Total 69100 · Food & Beverage	1,438.54	
69400 · Venue Costs	660.00	
69500 · Supplies 69700 · Prizes & Gifts 69000 · Event Costs - Other	129.35 1,332.29 70.00	
Total 69000 · Event Costs	3,630.18	
Total Expense	82,808.36	
Net Ordinary Income	45,227.78	
Net income	45,227.78	

Main Street Homer Schedule of Compensation, Benefits and Other Payments to Agency Head For the Year Ended June 30, 2023

	Amri	Jimmy
Purpose	Douglas	Hand
Consulting fee	\$9,000	\$10,125
Conference travel	1,960	
Travel - mileage reimbursement	341	

Schedule 1