

HIDEAWAY ROAD SEWERAGE DISTRICT

(A COMPONENT UNIT OF THE OUACHITA PARISH POLICE JURY)

WEST MONROE, LOUISIANA

ANNUAL FINANCIAL STATEMENTS

DECEMBER 31, 2022

HIDEAWAY ROAD SEWERAGE DISTRICT
(A COMPONENT UNIT OF THE OUACHITA PARISH POLICE JURY)
DECEMBER 31, 2022

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Hideaway Road Sewer District
West Monroe, Louisiana

Management is responsible for the accompanying financial statements of the business-type activities of Hideaway Road Sewer District for the year ended December 31, 2022, which collectively comprise the basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and managements' discussion and analysis required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the government's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the Management's Discussion and Analysis and Budgetary Comparison Schedule that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic

financial statements in an appropriate operational, economic, or historical context.

Required Supplementary Information

Louisiana Revised Statutes require that the Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer on page 5 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana Revised Statutes, who consider it to be an essential part of financial reporting for placing the basic financial statements in an appropriate, operational, economic, or historical context. Such information is the responsibility of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Johnson Perry Roussel & Cuthbert, LLP

JOHNSON, PERRY, ROUSSEL & CUTHBERT, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS
July 18, 2023

HIDEAWAY ROAD SEWERAGE DISTRICT
(A COMPONENT UNIT OF THE OUACHITA PARISH POLICE JURY)
BALANCE SHEET - ALL FUND TYPES
AS OF DECEMBER 31, 2022

ASSETS

Cash and Cash Equivalents on Hand	\$ 22,737
Accounts Receivable	5,705
General Fixed Assets	<u>208,667</u>
 <u>TOTAL ASSETS</u>	 <u><u>\$ 237,109</u></u>

LIABILITIES AND NET POSITION

Liabilities	
Current Liabilities	
Accounts Payable	\$ 379
Total Current Liabilities	<u>379</u>
 Total Liabilities	 <u>379</u>
 Net Position	 <u>236,730</u>
 <u>TOTAL LIABILITIES AND NET POSITION</u>	 <u><u>\$ 237,109</u></u>

See Independent Accountants' Compilation Report.

HIDEAWAY ROAD SEWERAGE DISTRICT
(A COMPONENT UNIT OF THE OUACHITA PARISH POLICE JURY)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION -
ALL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2022

<u>REVENUES</u>	
Service Income	\$ 31,263
Interest Income	18
	31,281
 <u>TOTAL REVENUES</u>	
 <u>EXPENDITURES</u>	
Bank Service Charges	50
Electrical Expense	1,370
Depreciation Expense	7,900
Office Expense	0
Insurance Expense	450
Repairs and Maintenance	11,869
Supervision	19,086
Legal and Professional	1,501
	42,226
 <u>TOTAL EXPENDITURES</u>	
Change in Net Position	(10,945)
Net Position at Beginning of Year	247,675
Net Position at End of Year	\$ 236,730

See Independent Accountants' Compilation Report.

SUPPLEMENTARY INFORMATION

HIDEAWAY ROAD SEWERAGE DISTRICT
 (A COMPONENT UNIT OF THE OUACHITA PARISH POLICE JURY)
 SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO
 AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
 FOR THE YEAR ENDED DECEMBER 31, 2022

AGENCY HEAD NAME/TITLE: JEFF MCNEW - SECRETARY/TREASURER

<u>Purpose</u>	<u>Amount</u>
Salary	-0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-other (describe)	-0-
Benefits-other (describe)	-0-
Benefits-other (describe)	-0-
Car allowance	-0-
Vehicle provided by government (enter amount reported on W-2)	-0-
Per diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference travel	-0-
Housing	-0-
Unvouchered expenses (example: travel advances, etc.)	-0-
Special meals	-0-
Other	-0-

No compensation or other benefits were received by Mr. McNew or any of the other board members.

See Independent Accountants' Compilation Report.

HIDEAWAY ROAD SEWERAGE DISTRICT
(A COMPONENT UNIT OF THE OUACHITA PARISH POLICE JURY)
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED DECEMBER 31, 2022

2022-001

Criteria or Specific Requirement:	Under Louisiana Statute 24:513, Hideaway Road Sewerage District is required to submit a compilation of its annual financial statements to the Louisiana Legislative Auditor within six months of its year-end, December 31, 2022.
Type of Finding:	Noncompliance
Condition:	The compilation was not submitted by June 30, 2023.
Effect:	Noncompliance with state law regarding financial reporting.
Cause:	The District needed additional time to gather all documents necessary for reporting on new investment accounts.
Recommendation:	Hideaway Road Sewerage District should keep all accounting records up to date throughout the year.
Response:	Management agrees with the finding.