

CALCASIEU PARISH PUBLIC
TRUST AUTHORITY

Financial Statement

As of and For the Year Ended May 31, 2022

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To the Board of Trustees of
Calcasieu Parish Public Trust Authority
Lake Charles, Louisiana

Management is responsible for the accompanying financial statements of the Calcasieu Parish Public Trust Authority, which comprise the statement of net position as of May 31, 2022, and the related statements of revenue, expenses, and changes in net position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Calcasieu Parish Public Trust Authority's financial position, changes in net position and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule of Compensation, Benefits, and Other Payments to Agency Head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Langley, Williams & Co., LLC

Langley, Williams & Co., LLC
Lake Charles, Louisiana
August 5, 2022

CALCASIEU PARISH PUBLIC TRUST AUTHORITY
Lake Charles, Louisiana

STATEMENT OF NET POSITION

May 31, 2022

Assets	<u>2022</u>
Cash and cash equivalents	\$ 2,125,589
Investment securities at fair value	2,271,302
Mortgage-backed securities and loans	71,110
Accrued interest receivable	1,112
Other receivable	56,800
Total assets	<u>\$ 4,525,913</u>
 Liabilities and Net Position	
Liabilities:	
Accounts payable	\$ 3,121
Total liabilities	<u>3,121</u>
Net position:	
Unrestricted	<u>4,522,792</u>
Total liabilities and net position	<u>\$ 4,525,913</u>

See independent accountants' compilation report.

CALCASIEU PARISH PUBLIC TRUST AUTHORITY
Lake Charles, Louisiana

STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION

For the Year Ended May 31, 2022

	<u>2022</u>
Operating revenues:	
Investment income on mortgage loans	\$ 4,308
Investment income on other securities	5,762
Unrealized loss on investments	(330)
Program revenue	19,461
Fees	56,800
Miscellaneous income	117
Total operating revenues	<u>86,118</u>
Operating expenses:	
Accounting fees	12,000
Membership and dues	1,200
Per diem	12,000
Secretarial services	13,800
Grants	8,000
Other operating expenses	6,457
Total operating expenses	<u>53,457</u>
Change in net position	32,661
Net position - beginning of year	<u>4,490,131</u>
Net position - end of year	<u><u>\$ 4,522,792</u></u>

See independent accountants' compilation report.

CALCASIEU PARISH PUBLIC TRUST AUTHORITY
Lake Charles, Louisiana

STATEMENT OF CASH FLOWS

For the Year Ended May 31, 2022

Cash Flows From Operating Activities:	
Change in net position	\$ 32,661
Adjustments to reconcile change in net position to net cash provided by operating activities:	
Unrealized loss on investments and investment income, net	(2,864)
Net changes in operating assets and liabilities:	
Other receivable	(56,800)
Accrued interest receivable	(12)
Accounts payable	221
	<hr/>
Net cash used by operating activities	(26,794)
Cash Flows From Investing Activities:	
Collections and sales of mortgage loans receivable, net	5,299
Proceeds from investment securities maturities	1,000,000
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Net cash provided by investing activities	1,005,299
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Net change in cash and cash equivalents	978,505
Cash and cash equivalents, beginning of year	1,147,084
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Cash and cash equivalents, end of year	<u>\$ 2,125,589</u>

See independent accountants' compilation report.

SUPPLEMENTAL INFORMATION

CALCASIEU PARISH PUBLIC TRUST AUTHORITY
Lake Charles, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO AGENCY HEAD

May 31, 2022

Agency Head Name / Title: Tim Castle, Board President

Purpose:	<u>Amount Paid</u>
Per Diem	<u>\$ 1,800</u>
	<u>\$ 1,800</u>

See independent accountants' compilation report.