

Thibodaux Main Street, Inc.

Thibodaux, LA Lafourche Parish (City, Parish)

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

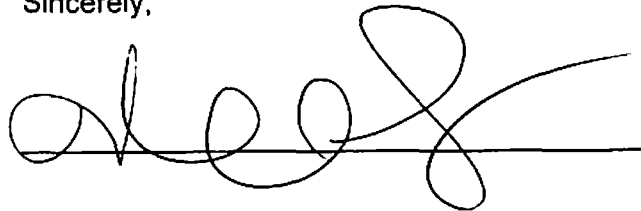
(Date) 1-31-2022

Ms. Gayle Fransen
Engagement Manager
Office of Legislative Auditor
1600 North Third Street
P.O. Box 94397
Baton Rouge, LA 70804-9397

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my entity, as of and for the year ended December 31, 2021. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the tax basis of accounting.

Sincerely,

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end, positioned below the word "Sincerely,".

Enclosures

Affidavit and Revenue Certification

Thibodaux Main Street, Inc. ENTITY NAME

Lafourche Parish

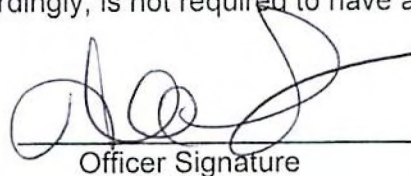
Thibodaux, LA (City), Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$75,000 or less is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).

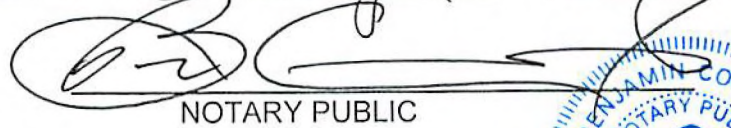
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Personally came and appeared before the undersigned authority Danielle Stein (officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Thibodaux Main Street, Inc. (entity name), as of December 31, 2021 (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition Danielle Stein, (officer name) who, duly sworn, deposes and says that Thibodaux Main Street, Inc. (entity name) received \$75,000 or less in revenues and other sources for the year ended December 31, 2021, and accordingly, is not required to have an audit for the previously mentioned year.



Officer Signature

Sworn to and subscribed before me this 31st day of January, 2022.



NOTARY PUBLIC



.....
Officer Name Danielle Stein
Title Director
Address 409 B W Third Street
Thibodaux LA 70301
Ph/Fax/E-mail 985-413-9886

**Thibodaux Main Street Inc
409 B W 3rd St.
Thibodaux, LA 70301**

December 31, 2021

Prepared by:

Ann T Boudreaux CPA

**901 Ridgefield Rd
Thibodaux, LA 70301**

**Ann T Boudreaux CPA
901 Ridgefield Rd
Thibodaux, LA 70301
985-446-0994**

To the Board
Thibodaux Main Street Inc
Thibodaux, LA

The Organization is responsible for the accompanying financial statements of Thibodaux Main Street Inc (a nonprofit corporation), which comprise the statement of assets, liabilities, and net assets-tax basis as of December 31, 2021, and the related statement of revenues and expenses-tax basis for the one year then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Accordingly, the Organization has not classified the difference between its assets and liabilities based on the existence or absence of donor-imposed restrictions. In addition, the Organization has not reported the changes in each of those classes of net assets in the accompanying financial statements.

The supplementary information contained in Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of the organization. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The Organization has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Thibodaux Main Street Inc.

Ann T Boudreaux CPA

January 27, 2022

Thibodaux Main Street Inc
Statement of Assets, Liabilities and Net Assets
Tax Basis
December 31, 2021

Assets

Assets

b1 Bank - Operating	\$ 49,729.85
b1 Bank - Savings	28,934.24
Fixed Assets	41,179.39
Accumulated Depreciation	<u>(21,449.42)</u>

Total Assets	<u>\$98,394.06</u>
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Total Assets	<u><u>\$ 98,394.06</u></u>
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Liabilities

Liabilities

Taxes Payable	<u>\$ 1,665.72</u>
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Total Liabilities	<u>\$1,665.72</u>
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Total Liabilities	1,665.72
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Net Assets

Net Assets without Donor Restric	95,376.10
Current (Decr) w/o Donor Restric	<u>1,352.24</u>

Total Net Assets	<u>\$96,728.34</u>
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Total Liabilities and Net Assets	<u><u>\$ 98,394.06</u></u>
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Thibodaux Main Street Inc
Statement of Revenues and Expenses
Tax Basis
For The One Year Ended December 31, 2021

	\$ Amount
Support	
Special Events	49,228.48
Government Contributions	10,000.00
Contributions	576.50
Other Revenue	11.83
Interest	14.46
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Total Support	59,831.27
Expense	
Accounting	1,972.00
Beautification	108.45
Special Events Expense	16,572.34
Rent, Parking, Utilities	3,709.68
Printing & Copying	252.59
Supplies	1,501.84
Advertising	306.32
Insurance	2,056.04
Membership Dues	750.00
Other	45.00
Payroll	30,577.05
Taxes	2,307.84
Travel	489.91
Depreciation	4,031.92
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Total Expense	64,680.98
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Operating Income	(4,849.71)
Other Income	
PPP Grant	6,201.95
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Total Other Income	6,201.95
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Incr(Decr) Unrestr Net Assets	1,352.24
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See Accountant's Compilation Report

Thibodaux Main Street, Inc.

Schedule of Compensation, Benefits and Other Payments to
Agency Head or Chief Executive Officer

For the year ended December 31, 2021

Agency Head Name : Danielle Stein, Executive Director

Received \$30,577.05 in compensation.

No other benefits or payments.

See Accountant's Compilation Report