

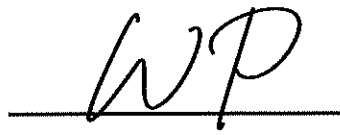
Village of Mount Lebanon  
Mount Lebanon, Louisiana

Annual Financial Statements  
For the Year Then Ended June 30, 2023

Village of Mount Lebanon  
Annual Financial Statements  
For the Year Ended June 30, 2023

TABLE OF CONTENTS

	<u>Page</u>
Accountant's Compilation Report	1
Financial Statements:	
Governmental Funds:	
Balance Sheet	2
Statement of Revenues, Expenditures and Changes in Fund Balance	3
Proprietary Funds:	
Balance Sheet	4
Statement of Revenues, Expenditures and Changes in Retained Earnings	5
Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer	6



## **Wade & Perry, CPAs**

A Professional Accounting Corporation

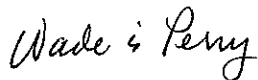
Members: AICPA/ Society of LCPA's

### ACCOUNTANTS' COMPILATION REPORT

To the Village Council  
Village of Mt. Lebanon, Louisiana

Management is responsible for the accompanying financial statements of the Village of Mt. Lebanon, a government entity, which comprise the balance sheet as of June 30, 2023, and the related statement of revenues, expenditures, & changes in fund balance for the year ended June 30, 2023 for the General Fund and the balance sheet as of June 30, 2023 along with the related statement of revenues, expenses, & changes in retained earnings for the year ended June 30, 2023 for the Utility Fund in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Village of Mt. Lebanon's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Wade & Perry, CPAs APAC  
Ruston, LA

September 5, 2023

**Village of Mt. Lebanon - General Fund**  
**Balance Sheet**  
As of June 30, 2023

	Jun 30, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
CD	7,314.45
General Fund #1624	9,634.23
<b>Total Checking/Savings</b>	16,948.68
<b>Other Current Assets</b>	
Accounts Receivable	375.84
Due from Utility Fund	1,408.00
<b>Total Other Current Assets</b>	1,783.84
<b>Total Current Assets</b>	18,732.52
<b>TOTAL ASSETS</b>	<b>18,732.52</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Fund Balance	17,302.82
Net Income	1,429.70
<b>Total Equity</b>	18,732.52
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>18,732.52</b>

**Village of Mt. Lebanon - General Fund**  
**Statement of Revenues, Expenditures, & Changes in Fund Balance**  
**For the Year Ended June 30, 2023**

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	Jul '22 - Jun 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Franchise Fees</b>	
Centerpoint	388.97
Entergy	1,243.17
<b>Total Franchise Fees</b>	1,632.14
<b>Miscellaneous income</b>	47.56
<b>Total Income</b>	1,679.70
<b>Expense</b>	
Contract labor	250.00
<b>Total Expense</b>	250.00
<b>Net Ordinary Income</b>	1,429.70
<b>Net Income</b>	1,429.70

**Village of Mt. Lebanon - Utility Fund**  
**Balance Sheet**  
As of June 30, 2023

	Jun 30, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
ARPA funds/ American rescue #34	19,659.02
Dep & Con #1635	2,756.20
Reserve Fund #1646	2,813.99
Rev Bond & Int Sinking #3005410	16,236.42
Water Dept. #1668	5,197.29
Water Sector Funds #10002095	24,848.22
<b>Total Checking/Savings</b>	71,511.14
<b>Other Current Assets</b>	
Accounts Receivable	2,925.77
<b>Total Other Current Assets</b>	2,925.77
<b>Total Current Assets</b>	74,436.91
<b>Fixed Assets</b>	
Accumulated Depreciation	-57,143.42
Equipment	26,198.99
Improvements	61,963.71
Work in Progress	63,463.90
<b>Total Fixed Assets</b>	94,483.18
<b>TOTAL ASSETS</b>	<b>168,920.09</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accounts Payable	13,319.92
Due to General Fund	1,408.00
<b>Total Other Current Liabilities</b>	14,727.92
<b>Total Current Liabilities</b>	14,727.92
<b>Long Term Liabilities</b>	
Loan payable GBT	60,164.41
<b>Total Long Term Liabilities</b>	60,164.41
<b>Total Liabilities</b>	74,892.33
<b>Equity</b>	
Invested in Capital Assets	34,318.77
Unrestricted	35,583.29
Net Income	24,125.70
<b>Total Equity</b>	94,027.76
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>168,920.09</b>

**Village of Mt. Lebanon - Utility Fund**  
**Statement of Revenues, Expenses, & Changes in Retained Earnings**  
For the Year Ended June 30, 2023

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	Jul '22 - Jun 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Grant Revenue	
CWEF	12,500.00
Homeland security grant	9,829.51
LGAP	10,000.00
<b>Total Grant Revenue</b>	32,329.51
Service Revenue	25,824.41
<b>Total Income</b>	58,153.92
<b>Expense</b>	
Accounting	4,600.00
Advertising	180.00
Bank Charges	142.80
Billing	2,330.00
Building and Grounds Maint.	660.00
Dues	980.00
Insurance	100.00
Interest expense	2,994.49
Meter Reading	1,300.00
Office Expense	229.55
Postage	225.16
Repairs & Maintenance	9,482.12
Supplies	4,632.54
Utilities	6,187.36
<b>Total Expense</b>	34,044.02
<b>Net Ordinary Income</b>	24,109.90
<b>Other Income/Expense</b>	
Other Income	
Interest Income	15.80
<b>Total Other Income</b>	15.80
<b>Net Other Income</b>	15.80
<b>Net Income</b>	<b>24,125.70</b>

Village of Mount Lebanon  
Schedule of Compensation, Benefits and Other Payments  
to Agency Head or Chief Executive Officer  
For the Year Ended June 30, 2023

Agency Head Name: Charles Andrews

The Agency Head does not receive any compensation.