

Village of Lillie  
Annual Financial Statements  
For the Year Ended June 30, 2022

Village of Lillie, Louisiana  
Annual Financial Statements  
For the Year Ended June 30, 2022

TABLE OF CONTENTS

	<u>Statement</u>	<u>Page</u>
Accountant's Compilation Report		1
Balance Sheet--All Fund Types and Account Groups	A	2
Statement of Revenues, Expenditures, and Changes in Fund Balance - General Fund	B	3
Schedule of Compensation, Benefits and Other Payments to Agency Head	1	4

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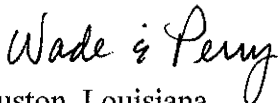
Certified Public Accountants  
A Professional Accounting Corporation  
Members: AICPA/ Society of LCPA's

To the Town Council  
Village of Lillie, Louisiana

Management is responsible for the accompanying financial statements of the Village of Lillie, a government entity, which comprise the balance sheet as of June 30, 2022, and the related statement of revenues, expenditures, & changes in fund balance for the year ended June 30, 2022 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying Schedule of Compensation, Benefits, and Other Payments to Agency Head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Village's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Ruston, Louisiana  
August 24, 2022

Village of Lillie  
 Combined Balance Sheets - All Fund Types and Account Groups  
 As of June 30, 2022

	Governmental Fund Type - General Fund	General Fixed Asset Account Group	(Memo) Totals
	<u>          </u>	<u>          </u>	<u>          </u>
Assets			
Cash and equivalents	\$17,399		\$17,399
Accounts receivable	258		258
Property and equipment		<u>\$260,209</u>	<u>260,209</u>
Total Assets	<u>\$17,657</u>	<u>\$260,209</u>	<u>\$277,866</u>
Liabilities and Fund Equity			
Liabilities - accounts payable	\$148		\$148
Fund Equity:			
Investment in general fixed assets		\$260,209	260,209
Fund balance - unassigned	<u>17,509</u>		<u>17,509</u>
Total fund equity	<u>17,509</u>	<u>260,209</u>	<u>277,718</u>
Total Liabilities and Fund Equity	<u>\$17,657</u>	<u>\$260,209</u>	<u>\$277,866</u>

Village of Lillie  
 Combined Statement of Revenue, Expenditures, and  
 Changes in Fund Balances  
 For the year ended June 30, 2022

Revenues	
Franchise fees	\$2,438
Insurance tax	9,181
Interest Income	4
Miscellaneous income	323
Rent income	<u>2,734</u>
Total Revenues	14,680
Expenditures	
General government:	
Office expenses	1,815
Mayor pay	0
Clerk Pay	450
Accounting and Legal	1,200
Repairs and maintenance	3,495
Utilities	1,839
Other expenses	<u>1,993</u>
Total Expenditures	<u>10,792</u>
Excess (Deficiency) of Revenues Over Expenditures	3,888
Fund Balance, Beginning	<u>13,621</u>
Fund Balance, Ending	<u><u>\$17,509</u></u>

See accountant's compilation report.

Village of Lillie  
Schedule of Compensation, Benefits and Other Payments  
to Agency Head  
For the Year Ended June 30, 2022

Schedule 1

Agency Head Name: Daniel Rockett

Purpose	
Reimbursements	\$135
Travel	100