

EAST CARROLL PARISH COMMUNICATIONS DISTRICT

FINANCIAL REPORT

YEAR ENDED DECEMBER 31, 2021

With

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

**EAST CARROLL PARISH COMMUNICATIONS DISTRICT
FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2021**

TABLE OF CONTENTS

	<u>PAGE</u>
INDEPENDENT ACCOUNTANT'S COMPILATION REPORT	1
BASIC FINANCIAL STATEMENTS	
Statement of Net Position	2
Statement of Activities	3
Balance Sheet - Governmental Funds	4
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	5
Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds	6
Reconciliation of the Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	7
Selected Information - Substantially All Disclosures are Omitted	8
Budgetary Comparison - Special Revenue Fund	9
Schedule of Compensation, Benefits, Reimbursements and Other Payments to Agency Head	10

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

THE HALFORD FIRM, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

Members
American Institute of
Certified Public Accountants

Mississippi Society of
Certified Public Accountants

Louisiana Society of
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
East Carroll Parish Communications District
405 Morgan Street
Lake Providence, Louisiana 71254

Management is responsible for the accompanying financial statements of the governmental activities of the East Carroll Parish Communications District (a component unit of East Carroll Parish Police Jury), as of and for the year ended December 31, 2021, and related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the Statement of Cash Flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, changes in net position, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

The accompanying budgetary comparison schedule is presented for purposes of additional analysis and is a required part of the basic financial statements. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit management's discussion and analysis that accounting principles in the United States of America require to be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operation, economic, or historical context.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

The Halford Firm, PLLC

Vicksburg, Mississippi
June 28, 2022

**EAST CARROLL PARISH COMMUNICATIONS DISTRICT
STATEMENT OF NET POSITION
DECEMBER 31, 2021**

ASSETS

Current assets:	
Cash	\$ 247,128
Accounts receivable	<u>138,232</u>
Total current assets	<u>385,360</u>
Noncurrent assets:	
Furniture, fixtures and equipment, net of accumulated depreciation	<u>11,966</u>
Total Assets	<u>\$ 397,326</u>

LIABILITIES AND NET FUND POSITION

Current liabilities:	
Accounts payable	<u>96,279</u>
Total current liabilities	<u>96,279</u>
Total Liabilities	<u>96,279</u>
Net fund position	
Invested in capital assets, net of related debt	11,966
Unrestricted, unreserved net position	<u>289,081</u>
Total Net Position	<u>301,047</u>
Total Liabilities and Net Position	<u>\$ 397,326</u>

See Independent Accountant's Compilation Report

**EAST CARROLL PARISH COMMUNICATIONS DISTRICT
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2021**

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		911 Fees	Ad Valorem Tax Revenue	Total Governmental Activities
Governmental activities:				
E-911 Communications	\$150,286	\$ 133,956	\$ 78,301	\$ 61,971
Total governmental activities	\$150,286	\$ 133,956	\$ 78,301	
General revenues:				
Interest income				98
Change in net position				62,069
Net Position - Beginning				238,978
Net Position - Ending				\$ 301,047

See Independent Accountant's Compilation Report

**EAST CARROLL PARISH COMMUNICATIONS DISTRICT
BALANCE SHEET
DECEMBER 31, 2021**

	<u>Special Revenue Fund</u>
<u>ASSETS</u>	
Cash	\$ 247,128
Accounts receivable	110,542
	<u>357,670</u>
Total Assets	<u>357,670</u>
<u>LIABILITIES</u>	
Accounts payable	96,279
	<u>96,279</u>
Total Liabilities	<u>96,279</u>
<u>FUND BALANCE</u>	
Unreserved undesignated fund balance	261,391
	<u>261,391</u>
Total Fund Balance	<u>261,391</u>
Total Liabilities and Fund Balance	\$ 357,670

See Independent Accountant's Compilation Report

**EAST CARROLL PARISH COMMUNICATIONS DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2021**

Total fund balance - total governmental funds \$ 261,391

Amounts reported for the *governmental activities* in the statement of net position are different because:

Capital assets of \$98304 net of accumulated depreciation of \$86,338 are not financial resources and, therefore, are not reported in the funds. 11,966

Receivables collected more than 60 days from the balance sheet date are not recorded in governmental funds 27,690

Net position of governmental activities \$ 301,047

See Independent Accountant's Compilation Report

**EAST CARROLL PARISH COMMUNICATIONS DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGE IN FUND BALANCE
GOVERNMENTAL FUND TYPE
YEAR ENDED DECEMBER 31, 2021**

	<u>Special Revenue Fund</u>
<u>REVENUES</u>	
911 fees	\$ 141,594
Taxes - ad valorem	87,888
Interest	98
	229,580
Total Revenues	229,580
<u>EXPENDITURES</u>	
Public Safety	
Wages and benefits	93,947
Office expense	8,852
Operating expense	17,495
Repairs	4,081
Telephone	4,765
Professional fees	3,000
Travel and training	13,180
Capital outlay	10,760
	156,080
Total Expenditures	156,080
Excess of Revenue over Expenditures	73,500
Fund Balance, beginning year	187,891
Fund Balance, end of year	\$ 261,391

See Independent Accountant's Compilation Report

**EAST CARROLL PARISH COMMUNICATIONS DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGE IN FUND BALANCE – GOVERNMENTAL FUND
TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2021**

Net change in fund balance - governmental fund	\$ 73,500
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.	5,795
Receivables collected more than 60 days from balance sheet date are not recorded as income on governmental funds financial statements, but are on the statement of activities.	<u>(17,226)</u>
Change in net position of governmental activities	<u><u>\$ 62,069</u></u>

See Independent Accountant's Compilation Report

**EAST CARROLL PARISH COMMUNICATIONS DISTRICT
SELECTED INFORMATION – SUBSTANTIALLY ALL DISCLOSURES REQUIRED BY GENERALLY
ACCEPTED ACCOUNTING PRINCIPLES ARE OMITTED
YEAR ENDED DECEMBER 31, 2021**

1. IMPLEMENTATION OF WIRELESS E911 SERVICES

Louisiana R.S. 33:8109 states, in pertinent part, "In any district having a population of less than twenty thousand persons as of the most recent federal decennial census, proceeds of the service charge, less any collection charge which the wireless service supplier is authorized to retain, may be used for any lawful purpose of the district." U. S. Census Bureau statistics indicate the latest decennial census of the District to be less than 20,000. Therefore, all of the revenues derived from service charges related to wireless E911 services have been used in accordance with the general operations of the District.

Phase 1 has been completed. The District is not currently pursuing Phase 2 development.

2. AD VALOREM TAXES

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied in September or October and billed to the taxpayers by the East Carroll Parish Sheriff in December. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. The taxes are based on assessed valued determined by the East Carroll Parish Assessor and are collected by the Sheriff.

Beginning in the year ended December 31, 2013, taxes were levied at the rate of 2.00 mills and will continue to be for 10 years from that date.

See Independent Accountant's Compilation Report

**EAST CARROLL PARISH COMMUNICATIONS DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL
SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021**

	Original Budget	Actual	Variable Favorable (Unfavorable)
	<u> </u>	<u> </u>	<u> </u>
Total Revenues	\$ 180,000	\$ 229,580	\$ 49,580
Expenditures			
Dues and subscriptions	450	367	83
Equipment purchases	5,000	10,760	(5,760)
Maintenance and repairs	2,000	4,081	(2,081)
Insurance	4,000	3,020	980
Telephone, internet fees	6,200	4,765	1,435
Professional fees	3,000	3,000	-
Printing/advertising costs	800	-	800
Postage and shipping	150	-	150
Office rent	7,200	7,200	-
Travel costs/training	14,000	13,180	820
Bank charges	150	24	126
911/office supplies	10,000	14,475	(4,475)
Equipment lease	45,000	-	45,000
Utilities	750	496	254
Contract labor	1,500	765	735
Salaries & benefits	84,000	93,947	(9,947)
	<u> </u>	<u> </u>	<u> </u>
Total Expenditures	184,200	156,080	28,120
Excess of revenue over expenditures	<u> </u> \$ (4,200)	73,500	<u> </u> \$ 77,700
Fund balance, January 1, 2021		<u> </u> 187,891	
Fund balance, December 31, 2021		<u> </u> \$ 261,391	

See Independent Accountant's Compilation Report

**EAST CARROLL PARISH COMMUNICATIONS DISTRICT
SCHEDULE OF COMPENSATION, BENEFITS,
REIMBURSEMENTS AND OTHER PAYMENTS TO AGENCY HEAD
DECEMBER 31, 2021**

Debra Hopkins, Director

Salary and expense amount	\$ 67,327
Conference travel	<u>4,241</u>
Total	<u><u>\$ 71,568</u></u>

See Independent Accountant's Compilation Report