

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

DECEMBER 31, 2023



HILL, INZINA & COMPANY

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CONTENTS

	Page(s)
ACCOUNTANT'S COMPILATION REPORT	1 and 2
BASIC FINANCIAL STATEMENTS	
Government-wide financial statements:	
Statement of net position - governmental activities - general fund	3
Statement of activities - governmental activities - general fund	4
Fund financial statements:	
Balance sheet - governmental fund - general fund	5
Statement of revenues, expenditures, and changes in fund balance - governmental fund - general fund	6
Reconciliation of governmental fund balance sheet to government-wide statement of net position	7
Reconciliation of governmental fund statement of revenues, expenditures, and changes in fund balance to government-wide statement of activities	8
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary comparison schedule:	
Schedule of revenues, expenditures, and changes in fund balance - budget and actual - governmental fund - general fund	9
OTHER SUPPLEMENTARY INFORMATION	
Schedule of compensation, benefits, and other payments to agency head	10

HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Sixth Ward Fire Protection District No. 1
of Morehouse Parish, Louisiana
Mer Rouge, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Sixth Ward Fire Protection District No. 1 of Morehouse Parish, Louisiana (the "District") (a component unit of Morehouse Parish), as of and for the year ended December 31, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management of the District has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by GASB who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The information is the responsibility of management. The information was subjected to our compilation engagement; however, we have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subjected to our compilation engagement but we have not audited or reviewed the other supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to the District.

/s/ Hill, Inzina & Co.

February 26, 2024

BASIC FINANCIAL STATEMENTS

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES - GENERAL FUND
December 31, 2023

ASSETS

Cash	\$	142,144
Certificate of deposit		387,631
Ad valorem taxes receivable		147,090
Capital assets:		
Land		25,000
Other capital assets, net of depreciation		<u>141,749</u>
Total assets	\$	<u>843,614</u>

DEFERRED INFLOWS OF RESOURCES

Property taxes	\$	<u>162,385</u>
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NET POSITION

Invested in capital assets	\$	166,749
Unrestricted		<u>514,480</u>
Total net position	\$	<u>681,229</u>
Total deferred inflows of resources and net position	\$	<u>843,614</u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND
As of and for the Year Ended December 31, 2023

Expenses:	
Governmental activities:	
Public safety:	
Depreciation	\$ 32,787
Dues	2,048
Insurance and surety bond premiums	19,845
Legal and accounting	1,935
Maintenance and repairs	40,318
Office supplies	4,577
Pension cost	4,435
Salaries	16,392
Taxes - payroll	1,346
Utilities	<u>11,566</u>
Total expenses	<u>\$ 135,249</u>
General revenues:	
Ad valorem taxes	\$ 157,948
State revenue sharing	996
Fire insurance rebate	16,962
Interest and miscellaneous	8,896
Special item:	
Donation of capital asset	<u>4,000</u>
Total general revenues	<u>\$ 188,802</u>
Change in net position	\$ 53,553
Net position - beginning	<u>627,676</u>
Net position - ending	<u>\$ 681,229</u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND
December 31, 2023

ASSETS

Cash	\$	142,144
Certificates of deposit		387,631
Ad valorem taxes receivable		<u>147,090</u>
Total assets	\$	<u><u>676,865</u></u>

DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE

Property taxes	\$	162,385
Fund balance - unassigned		<u>514,480</u>
Total deferred inflows of resources and fund balance	\$	<u><u>676,865</u></u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2023

Revenues:	
Ad valorem taxes	\$ 157,948
State revenue sharing	996
Fire insurance rebate	16,962
Interest and miscellaneous	<u>8,896</u>
Total revenues	<u>\$ 184,802</u>
Expenditures:	
Current:	
Public safety:	
Dues	\$ 2,048
Insurance and surety bond premiums	19,845
Legal and accounting	1,935
Maintenance and repairs	40,318
Office supplies	4,577
Pension cost	4,435
Salaries	16,392
Taxes - payroll	1,346
Utilities	11,566
Capital outlay	<u>8,750</u>
Total expenditures	<u>\$ 111,212</u>
Net change in fund balance	\$ 73,590
Fund balance - beginning	<u>440,890</u>
Fund balance - ending	<u>\$ 514,480</u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2023

Total fund balance - governmental fund balance sheet \$ 514,480

Amounts reported for governmental activities in statement of net
position are different because:

Capital assets used in governmental activities are not financial
resources and therefore are not reported in the fund. 166,749

Total net position of governmental activities - government-wide
statement of net position \$ 681,229

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

December 31, 2023

Net change in fund balance - governmental fund	\$ 73,590
Amounts reported for governmental activities in statement of activities are different because	
The estimated current market value of an asset donated to the District was recorded in the statement of activities.	4,000
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$32,787) exceeded capital outlay (\$8,750) in the current period.	<u>(24,037)</u>
Changes in net position of governmental activities - government-wide statement of activities	<u>\$ 53,553</u>

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget - Favorable (Unfavorable)
Revenues:				
Ad valorem taxes	\$ 140,000	\$ 147,000	\$ 157,948	\$ 10,948
State revenue sharing	1,000	1,000	996	(4)
Fire insurance rebate	10,500	16,900	16,962	62
Interest and miscellaneous	500	8,500	8,896	396
Total revenues	<u>\$ 152,000</u>	<u>\$ 173,400</u>	<u>\$ 184,802</u>	<u>\$ 11,402</u>
Expenditures:				
Current:				
Public safety:				
Dues	\$ 3,000	\$ 3,000	\$ 2,048	\$ 952
Insurance	21,700	21,700	19,845	1,855
Legal and accounting	8,000	8,000	1,935	6,065
Maintenance and repairs	65,200	41,700	40,318	1,382
Office supplies	5,500	6,172	4,577	1,595
Pension cost	4,500	4,500	4,435	65
Salaries	16,392	16,392	16,392	-
Taxes - payroll	1,400	1,400	1,346	54
Travel and training	5,000	5,000	-	5,000
Utilities	12,500	12,500	11,566	934
Capital outlay	8,808	8,808	8,750	58
Total expenditures	<u>\$ 152,000</u>	<u>\$ 129,172</u>	<u>\$ 111,212</u>	<u>\$ 17,960</u>
Net change in fund balance	\$ -	\$ 44,228	\$ 73,590	\$ 29,362
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>440,910</u>	<u>440,910</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 44,228</u>	<u>\$ 514,500</u>	<u>\$ 470,272</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and for the Year Ended December 31, 2023

The District paid no compensation, benefits, or other payments to an agency head during the year ended December 31, 2023.

See accountant's compilation report.