

**Basic Financial Statements
And Independent Accountants' Compilation Report**

**Cameron Parish Recreation District No. 5
Cameron Parish, Louisiana**

December 31, 2023

TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT	3
BASIC FINANCIAL STATEMENTS:	
Government-wide Financial Statements:	
Statement of Net Position	7
Statement of Activities	8
Fund Financial Statements:	
Balance Sheet – Governmental Fund	10
Reconciliation of Balance Sheet – Governmental Fund – to the Statement of Net Position	11
Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Fund	12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Fund to the Statement of Activities	13
REQUIRED SUPPLEMENTARY INFORMATION:	
Statement of Revenues, Expenditures, and Changes in Fund Balance- Budget (GAAP Basis) and Actual Governmental Fund-General Fund	15
SUPPLEMENTARY INFORMATION:	
Schedule of Compensation, Benefits, and Other Payments to Agency Head	17



Langley, Williams
& Company, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

LESTER LANGLEY, JR.
DANNY L. WILLIAMS
PHILLIP D. ABSHIRE, JR.
DAPHNE BORDELON BERKEN

NICHOLAS J. LANGLEY
PHILLIP D. ABSHIRE, III
SARAH CLARK WERNER
ALEXIS H. O'NEAL
JESSICA LOTT-HANSEN

To the Board of Commissioners
Cameron Parish Recreation District No. 5
Cameron Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Cameron Parish Recreation District No. 5 of Cameron Parish, Louisiana (“the District”), a component unit of Cameron Parish Police Jury, as of and for the year ended December 31, 2023, which collectively comprise the District’s financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user’s conclusions about the District’s financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 15 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. Management has omitted management, discussion, and analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Langley, Williams, Co., LLP

Lake Charles, Louisiana
May 18, 2024

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL
STATEMENTS(GWFS)

Cameron Parish Recreation District No. 5
Statement of Net Position
December 31, 2023

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 411,602
Receivable - ad valorem taxes, net	102,712
Capital assets, net of accumulated depreciation of \$2,564	51,282
Right of use asset, net of accumulated amortization of \$24,883	113,751
Prepaid insurance	10,518
Total Assets	\$ 689,865
Liabilities	
Long-term liabilities:	
Due within one year	
Lease liability	\$ 33,627
Due after one year	
Lease liability	58,221
Total Liabilities	91,848
Net Position	
Invested in capital assets	73,185
Unrestricted	524,832
Total Net Position	598,017
Total liabilities and net position	\$ 689,865

See Independent Accountants' Compilation Report.

Cameron Parish Recreation District No. 5
Statement of Activities
For the Year Ended December 31, 2023

Activities	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 96,579	\$ -	\$ -	\$ (96,579)
Total Governmental Activities	<u>\$ 96,579</u>	<u>\$ -</u>	<u>\$ -</u>	(96,579)

General revenues:

Ad valorem taxes, net	146,652
Interest	10,308
Spa	2,820
Total general revenues	<u>159,780</u>

Change in net position 63,201

Net position at beginning of year 534,816

Net position at end of year \$ 598,017

FUND FINANCIAL STATEMENTS

**Cameron Parish Recreation District No. 5
Balance Sheet - Governmental Fund
December 31, 2023**

	GENERAL FUND
ASSETS	
Cash and cash equivalents	\$ 411,602
Receivable - ad valorem taxes, net	102,712
Prepaid insurance	10,518
TOTAL ASSETS	\$ 524,832
FUND BALANCE	
Fund balance:	
Unassigned	\$ 524,832
Total fund balance	524,832
TOTAL FUND BALANCE	\$ 524,832

See Independent Accountants' Compilation Report.

Cameron Parish Recreation District No. 5
Reconciliation of the Balance Sheet-Governmental Fund to the
Statement of Net Position
For the Year Ended December 31, 2023

Fund balance of governmental fund		\$	524,832
Amounts reported for governmental activities in the Statement of Net Position is different because:			
Capital assets used in governmental activities are not financial resources and, therefore, is not reported in the fund.			
Cost of capital assets	192,480		
Less - accumulated depreciation and amortization:			
Equipment	(2,564)		
Right-of-use leased asset	(24,883)		
	165,033		165,033
Long-term liabilities used in governmental activities are not financial uses and therefore is not reported in the fund.			
Lease liability	(91,848)		(91,848)
Net position of governmental activities		\$	598,017

Cameron Parish Recreation District No. 5
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Fund
For the Year Ended December 31, 2023

	<u>GENERAL FUND</u>
Revenues:	
Ad valorem taxes	\$ 146,652
Interest income	10,308
Spa	<u>2,820</u>
Total revenues	<u>159,780</u>
Expenditures:	
Current:	
Administration	4,167
Insurance	2,104
Other expense	10,752
Pool and spa expense	6,740
Professional fees	5,114
Repairs and maintenance	14,661
Lease payments	51,048
Salaries	19,462
Utilities	1,870
Capital outlay	<u>53,846</u>
Total expenditures	<u>169,764</u>
Deficiency of revenues over expenditures	(9,984)
Fund balance, beginning of year	<u>534,816</u>
Fund balance, end of year	<u><u>\$ 524,832</u></u>

See Independent Accountants' Compilation Report.

Cameron Parish Recreation District No. 5
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balance - Governmental Fund - to the Statement of Activities
For the Year Ended December 31, 2023

Total net change in fund balance - governmental fund - per Statement of Revenues, Expenditures and Changes in Fund Balance	\$	(9,984)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. This is the amount by which capital outlays exceed depreciation/amortization expense in the current period.		
Capital asset purchases	53,846	
Amortization expense of leases	(24,883)	
Depreciation expense of equipment	<u>(2,564)</u>	
		26,399
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Principal payments on lease liability		<u>46,786</u>
Change in net position of governmental activities	\$	<u><u>63,201</u></u>

See Independent Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

Cameron Parish Recreation District No. 5
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - General Fund
For the Year Ended December 31, 2023

	GENERAL FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:				
Ad valorem taxes	\$ 120,261	\$ 120,261	\$ 146,652	\$ 26,391
Spa	-	2,900	2,820	(80)
Interest income	-	10,308	10,308	-
Total revenues	<u>120,261</u>	<u>133,469</u>	<u>159,780</u>	<u>26,311</u>
Expenditures:				
Administration	4,100	4,055	4,167	(112)
Insurance	4,200	12,612	2,104	10,508
Other expense	2,000	4,484	10,752	(6,268)
Pool and spa expense	-	60,585	6,740	53,845
Professional fees	1,200	5,114	5,114	-
Repairs and maintenance	-	4,980	14,661	(9,681)
Lease payments	50,040	60,511	51,048	9,463
Salaries	42,000	19,462	19,462	-
Utilities	6,300	2,875	1,870	1,005
Capital outlay	-	-	53,846	(53,846)
Total expenditures	<u>109,840</u>	<u>174,679</u>	<u>169,764</u>	<u>4,915</u>
Excess (deficiency) of revenues over expenditures	10,421	(41,210)	(9,984)	31,226
Fund balance, beginning of year	<u>534,816</u>	<u>534,816</u>	<u>534,816</u>	<u>-</u>
Fund balance, end of year	<u>\$ 545,237</u>	<u>\$ 493,606</u>	<u>\$ 524,832</u>	<u>\$ -</u>

See Independent Accountants' Compilation Report.

SUPPLEMENTARY INFORMATION

Cameron Parish Recreation District No. 5
Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended December 31, 2023

Tremayne Picou
President

	Purpose	<u>Amount</u>
	Per diem	\$ 90
	Reimbursements	<u>508</u>
		<u>\$ 598</u>

See Independent Accountants' Compilation Report.