

ATHLETIC DEPARTMENT NICHOLLS STATE UNIVERSITY

**UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA**

FINANCIAL AUDIT SERVICES

**Agreed-Upon Procedures Report
Issued January 24, 2024**

**LOUISIANA LEGISLATIVE AUDITOR
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January 11, 2024

Independent Accountant's Report on the
Application of Agreed-Upon Procedures

**DR. JOHN CLUNE, JR., PRESIDENT
NICHOLLS STATE UNIVERSITY
UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA**
Thibodaux, Louisiana

We have performed the procedures enumerated below, which were agreed to by you, as President of the Nicholls State University (University), solely to assist you in evaluating whether the accompanying Statement of Revenues and Expenses (Statement) of the University's athletic department is in compliance with the National Collegiate Athletic Association (NCAA) Bylaw 20.2.4.17, in evaluating the University's compliance with other specified NCAA legislation, and in evaluating the effectiveness of the University's internal control over compliance for the year ended June 30, 2023. University management is responsible for the accuracy of the Statement (unaudited) and the related notes (unaudited), compliance with NCAA requirements and legislation, and internal control over financial reporting and compliance. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of management of the University. Management of the University has acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The University specified a threshold of \$250 for reporting exceptions and the agreed-upon procedures described below were not applied to any transactions that fell under this amount, nor did we report any exceptions noted below this amount. In addition, procedures were not performed on specific reporting categories that were less than 4% of the total revenues or expenses.

The procedures that we performed and our findings are as follows:



MINIMUM COMPLIANCE AGREED-UPON PROCEDURES

INTERNAL CONTROL

1. We obtained, through discussion with management, the identity of those aspects of internal control that management considers unique to intercollegiate athletics.
2. We performed procedures to test specific elements of the control environment and accounting systems that are unique to intercollegiate athletics to determine adherence to established policies and procedures relating to revenues and expenses. The following procedures were performed:
 - (a) We randomly selected one cash receipt batch sheet of ticket sales and followed it through the University's cash control system to determine adherence to established policies and procedures.
 - (b) We selected the 10 largest athletic department cash disbursement transactions and followed them through the University's accounting system to determine adherence to established policies and procedures.
 - (c) We inquired of and observed athletic department personnel to determine their compliance with policies and procedures related to the control and safeguarding of unsold tickets.

We found no exceptions as a result of these procedures.

3. We obtained the University's procedures for gathering information on the nature and extent of affiliated and outside organization activity for or on behalf of the University's intercollegiate athletics program and performed procedures to determine the University's adherence to these procedures.

We found no exceptions as a result of these procedures.

STATEMENT OF REVENUES AND EXPENSES

GENERAL PROCEDURES

1. We obtained written representations from management as to the accuracy of the Statement, completeness of required schedules and related financial information, adequacy of controls, compliance with NCAA rules and legislation, completeness of the list of all known affiliated and outside organizations, and other information as we considered necessary for the fiscal year ended June 30, 2023.

2. We verified the mathematical accuracy of the amounts on the Statement and compared and agreed the amounts to supporting schedules provided by the University and/or the University's general ledger.

We found no exceptions as a result of these procedures.

3. We compared and agreed a sample of five operating revenue receipts and a sample of five expense disbursements obtained from the supporting schedules to adequate supporting documentation.

We found no exceptions as a result of these procedures.

4. We compared each major revenue and expense account over 10% of total revenues or expenses for June 30, 2023, to June 30, 2022, amounts and budget estimates, to identify variations greater than 10%.

We reported the analysis in Appendix A to this report.

MINIMUM AGREED-UPON PROCEDURES FOR REVENUES

1. We obtained documentation of the University's methodology for allocating student fees to the intercollegiate athletics program. We compared and agreed student fees reported in the Statement to student enrollment and obtained explanations from the University regarding any variances in excess of 5%. We recalculated the totals. In addition, since the athletic department reported that an allocation of student fees should be countable as generated revenue, we recalculated the totals of its methodology for supporting that the athletic department is able to count each sport. We tied the calculation to supporting documents.

We found no exceptions as a result of these procedures and identified no variance that exceeded 5%.

2. We compared direct institutional support recorded by the University during the reporting period with institutional supporting budget transfers documentation and other corroborative supporting documentation. We recalculated the totals.

We found no exceptions as a result of these procedures.

3. We selected one contractual agreement pertaining to revenues derived from guaranteed contests during the reporting period and compared and agreed the transaction to the University's general ledger and Statement. We recalculated the totals.

We found no exceptions as a result of these procedures.

4. We obtained and reviewed supporting documentation evidencing each contribution of monies, goods, or services received directly by an intercollegiate athletics program from any affiliated or outside organization, agency, or group of individuals (two or more) not included above (e.g., contributions by corporate sponsors) that constituted 10% or more in the aggregate for the reporting year of all contributions received for intercollegiate athletics during the reporting period. We recalculated the totals.

We found no exceptions as a result of these procedures.

5. We compared the NCAA distribution amounts recorded in the revenue and expense reporting during the reporting period to the general ledger for NCAA distributions and other corroborative supporting documentation. We recalculated the totals.

We found no exceptions as a result of these procedures.

6. We obtained and inspected agreements related to the University's participation in revenues from royalties, licensing, advertisements, and sponsorships during the reporting period for relevant terms and conditions. We compared and agreed the related revenues to the general ledger and Statement. We recalculated the totals.

We found no exceptions as a result of these procedures.

7. We were to randomly select one operating revenue receipt from each revenue category not previously sampled. We were to agree the transaction to adequate supporting documentation and recalculate the totals.

No revenue categories not previously sampled were above the 4% threshold, therefore no procedures were performed.

MINIMUM AGREED-UPON PROCEDURES FOR EXPENSES

1. We selected a sample of 10% of student athletes from a listing of University student aid recipients. The following procedures were performed:
 - (a) We obtained individual student account detail for each selection, and compared total aid in the University's student system to the student's detail in the University report that ties directly to the NCAA Membership Financial Reporting system.
 - (b) We performed a check of each student selected to ensure his/her information was reported accurately in the NCAA Membership

Financial Reporting System using the criteria found in the 2023 NCAA Agreed-Upon Procedures.

(c) We recalculated the totals for each sport and overall for all sports.

We found no exceptions as a result of these procedures.

2. We obtained and inspected a list of coaches and support staff/administrative personnel paid by the University and related entities during the reporting period. We selected the head coaches' contracts for football and men's and women's basketball and a sample of three staff/administrative personnel from the listing. The following procedures were performed:

(a) We compared and agreed the financial terms and conditions of each selection to the related salaries, benefits, and bonuses recorded by the University and related entities in the Statement during the reporting period.

(b) We obtained and inspected payroll summary registers for the reporting year for each selection.

(c) We compared and agreed payroll summary registers for each selection to the related salaries, benefits, and bonuses paid by the University and related entities' expense recorded by the University in the Statement during the reporting period.

(d) We compared and agreed the totals recorded to employment contracts executed for the sample selected.

(e) We recalculated the totals.

We noted two errors in the Statement comprised of a \$1,166 overpayment in football salaries and a \$1,874 underpayment of men's basketball salaries, for a net understatement of expenses of \$708. Statement A has not been corrected. Per management's representation, this error will be reflected in the fiscal year 2024 Statement A.

3. We obtained and documented an understanding of the University's team travel policies, and compared and agreed the University's team travel policies to existing University and NCAA-related policies. We obtained the general ledger detail and compared to the total expenses reported. We recalculated the totals.

We found no exceptions as a result of these procedures.

4. We obtained general ledger detail for game expenses and compared the detail to the total expenses reported. We selected two transactions and obtained supporting documentation to validate the existence of the

transactions and the accuracy of their recording. We recalculated the totals.

We found no exceptions as a result of these procedures.

5. We obtained general ledger detail for direct overhead and administrative expenses and compared the detail to the total expenses reported. We selected two transactions and obtained supporting documentation to validate the existence of the transactions and the accuracy of their recording. We recalculated the totals.

We found no exceptions as a result of these procedures.

MINIMUM AGREED-UPON PROCEDURES FOR OTHER REPORTING ITEMS

1. We obtained the repayment schedule and general ledger detail for all outstanding intercollegiate athletics debt during the reporting period. We recalculated the annual maturities (consisting of principal and interest) provided in the schedules obtained.

We agreed the total annual maturities and total outstanding athletics debt to supporting documentation and the University's general ledger.

We noted that the total outstanding intercollegiate athletics debt was understated by \$1,447,704. The other reporting item has been corrected.

2. We agreed the total outstanding University debt to supporting documentation and the University's general ledger.

We found no exceptions as a result of these procedures.

3. We obtained a schedule of athletics-related capital expenditures made by athletics, the University, and affiliate organizations during the reporting period. We obtained the general ledger detail and compared the detail to the total expenses reported. We selected one transaction to validate the existence of the transaction and the accuracy of its recording. We recalculated the totals.

We found no exceptions as a result of these procedures.

MINIMUM AGREED-UPON PROCEDURES FOR NOTES AND DISCLOSURES

1. We obtained from University management a list of contributions of monies, goods, or services received directly by the intercollegiate athletics program from any affiliated or outside organization, agency, or individuals (e.g., contributions by corporate sponsors) that constitutes

10% or more of all contributions received for intercollegiate athletics during the reporting period, and ensured the source(s) of the funds, goods, and services, as well as the value associated with these items, were properly disclosed in the notes to the Statement.

The Nicholls State University Foundation, Inc., is the only outside organization that contributed monies, goods, or services directly to the athletic department that constitutes 10% or more, in the aggregate, of all contributions received for intercollegiate athletics during the reporting period (see note 1 to the Statement).

2. We obtained a description of the University's policies and procedures for acquiring, approving, depreciating, and disposing of intercollegiate athletics-related assets. We ensured that the University's policies and procedures are properly disclosed within the notes to the Statement.

We found no exceptions as a result of these procedures (see note 2 to the Statement).

3. We were to obtain from University management the repayment schedules for all outstanding intercollegiate athletics debt maintained by the University during the reporting period. If such debt exists, we were to recalculate the annual maturities, agree annual maturities to supporting documentation and to the University's general ledger, and ensure the repayment schedule is properly disclosed within the notes to the Statement.

The University did not maintain any debt related to intercollegiate athletics during the reporting period (see note 3 to the Statement).

MINIMUM AGREED-UPON PROCEDURES FOR AFFILIATED AND OUTSIDE ORGANIZATIONS

1. We obtained from management a listing of all affiliated and outside organizations for the reporting period. We obtained written representations from management that the Nicholls State University Foundation Inc. is the only outside organization created for or on behalf of the athletic department.

We found no exceptions as a result of these procedures.

2. We obtained from management of the University statements for all affiliated and outside organizations and agreed the amounts reported in the statements to the University's general ledger.

We found no exceptions as a result of these procedures.

3. We obtained from University management a summary schedule of revenues and expenses for or on behalf of intercollegiate athletics

programs by affiliated and outside organizations not under the accounting control of the University to be included with the agreed-upon procedures report as follows:

	Nicholls State University Foundation, Inc.
REVENUES	
Ticket Sales	\$24,052
Contributions	1,431,502
Program, novelty, parking, and concession sales	17,421
Royalties, licensing, advertisements, and sponsorships	369,319
Sports camp revenues	6,000
Other operating revenue	26,095
Total revenues	<u>1,874,389</u>
EXPENSES	
Athletic student aid	841
Guarantees	4,353
Coaching salaries, benefits, and bonuses paid by the University and related entities	52,477
Support staff/administrative compensation, benefits, and bonuses paid by the University and related entities	16,651
Recruiting	73,499
Team travel	19,231
Sports equipment, uniforms, and supplies	159,893
Game expenses	140,260
Fundraising, marketing, and promotion	234,090
Sports camp expenses	907
Spirit groups	69,605
Athletic facilities debt service, leases, and rental fees	186,659
Direct overhead and administrative expenses	46,949
Medical expenses and insurance	1,108
Memberships and dues	2,461
Student athlete meals (non-travel)	70,975
Other operating expenses	40,801
Total expenses	<u>1,120,760</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$753,629</u>

4. We obtained written representations from management as to the accuracy of the summary schedule.

We found no exceptions as a result of these procedures.

5. For all outside organizations that had an independent audit, we obtained the independent auditor's report to identify any significant deficiencies relating to the outside organization's internal controls. We were to make inquiries of management to document any corrective action taken in response to the significant deficiencies.

The Nicholls State University Foundation, Inc.'s statements were audited by an independent certified public accountant for the year ended June 30, 2022, and June 30, 2021. The audit report dated February 15, 2023, did not include a report on internal control.

The financial statements of the Nicholls State University Foundation, Inc., for the year ended June 30, 2023, are being audited by an independent certified public accounting firm. The audit report has not been issued as of January 11, 2024.

ADDITIONAL MINIMUM AGREED-UPON PROCEDURES

1. In order for the NCAA to place reliance on the Division I financial reporting to calculate the NCAA revenue distributions, we performed the following procedures:
 - (a) For Grants-in-Aid, we compared and agreed the sports sponsored and reported in the NCAA Membership Financial Reporting System to the Calculation of Revenue Distribution Equivalencies Report from Compliance Assistant.

We found no exceptions as a result of these procedures.

- (b) We compared current-year Grants-in-Aid revenue distribution equivalences to prior-year reported equivalences per the Membership Financial Report submission. We inquired and documented explanations for any variances greater than +/-4.0%.

There were variances of greater than +/- 4.0% for men's and women's indoor/outdoor track and cross country (-17.67% and -5.11%, respectively), men's and women's tennis (-6.58% and -4.00%, respectively), football (9.00%), baseball (-16.32%), men's and women's basketball (-5.48% and -13.47%, respectively), soccer (-4.87%), volleyball (-17.35%), and softball (31.08%).

University management stated that the decreases in track and cross country were the result of moving funds from the men's program to the women's program in the current year. The

decreases in women's tennis was due to course selections by student-athletes as the team is on full scholarships.

Football increased due to several players having an extra year of eligibility granted by the NCAA as a result of COVID-19. The coaching staff had to award more aid than normal during the 2022-2023 academic year to get to the required maximum aid to play NCAA Football Bowl Subdivision games.

Baseball decreased in the current year as a result of student-athletes leaving mid-year. Men's basketball decreased due to several graduating seniors enrolled in less than full time for their final semester, Spring 2023. Women's basketball decreased due to fewer athletes on aid and coaches' decisions. Men's tennis, Women's soccer, and volleyball variances were due to a multitude of reasons, including recruiting decisions and student-athlete transfers. Softball increased as a result of a smaller roster in the previous academic calendar growing to a normal size in the 2022-2023 academic calendar.

- (c) We obtained the University's Sports Sponsorship and Demographics Form submitted to the NCAA for the reporting year. We validated that the countable NCAA sports reported by the University met the minimum requirements set forth in Bylaw 20.10.6.3, for the number of contests and the number of participants. We also ensured the University properly reported these sports as countable for revenue distribution purposes within the NCAA Membership Financial Reporting System.

We found no exceptions as a result of these procedures.

- (d) We compared the current-year number of Sports Sponsored to the prior-year reported total in the Membership Financial Report submission. We obtained explanation for any variance.

We did not identify any variances from the prior year.

- (e) We agreed the total number of Division I student athletes who, during the academic year, received a Pell Grant award (e.g., Pell Grant recipients on Full Athletic Aid, Pell Grant recipients on Partial Athletic Aid, and Pell Grant recipients with no Athletic Aid) and the total dollar amount of these Pell Grants reported in the NCAA Membership Financial Reporting System to a report, generated out of the University's financial aid records, of all student-athlete Pell Grants.

We found no exceptions as a result of these procedures.

- (f) We compared the current-year Pell Grants total to the prior-year reported total in the Membership Financial Report submission and obtained an explanation for any variance greater than +/- 20 grants.

The variance between current-year and prior-year Pell Grants did not exceed +/- 20 grants.

An agreed-upon procedures engagement involves the practitioner performing specific procedures that the engaging party has agreed to and acknowledged to be appropriate for the intended purpose of the engagement and reporting on findings based on the procedures performed. We were not engaged to, and did not, conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the compliance of the accompanying Statement and related notes of the University's Athletic Department or on its compliance with NCAA Bylaw 20.2.4.17 or on the effectiveness of the University Athletic Department's internal control over financial reporting or compliance for the year ended June 30, 2023. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the President of the University and is not intended to be, and should not be, used by anyone other than this specified party. By provisions of state law, this report is a public document, and it has been distributed to appropriate public officials.

Respectfully submitted,



Michael J. "Mike" Waguespack, CPA
Legislative Auditor

AR:CJH:RR:BQD:aa

NICHOLLSNCAA2023

UNAUDITED

Statement A

**ATHLETIC DEPARTMENT
NICHOLLS STATE UNIVERSITY
UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA**

**Statement of Revenues and Expenses
For the Year Ended June 30, 2023**

	FOOTBALL	MEN'S BASKETBALL	WOMEN'S BASKETBALL	OTHER SPORTS	NON- PROGRAM SPECIFIC	TOTAL
REVENUES						
Operating revenues:						
Ticket sales	\$170,484	\$13,314	\$7,225	\$30,750		\$221,773
Student fees	805,714	207,229	268,984	1,206,908	\$88,129	2,576,964
Direct institutional support	729,110	187,527	243,410	1,092,158		2,252,205
Indirect institutional support					140,302	140,302
Guarantees	600,000	473,000	32,000	56,500		1,161,500
Contributions	177,196	2,525	8,296	197,023	1,294,274	1,679,314
In-kind	13,551	1,124	610	9,563	314,166	339,014
Media rights					40,000	40,000
NCAA distributions		5,220		24,850	966,201	996,271
Program, novelty, parking, and concession sales	20,510	1,121	908	4,342	17,421	44,302
Royalties, licensing, advertisement, and sponsorships				1,900	451,858	453,758
Sports camp revenues				26,685		26,685
Other operating revenue	942	80,000		2,376	96,073	179,391
Total operating revenues	<u>2,517,507</u>	<u>971,060</u>	<u>561,433</u>	<u>2,653,055</u>	<u>3,408,424</u>	<u>10,111,479</u>
EXPENSES						
Operating expenses:						
Athletic student aid	1,270,914	247,025	225,072	1,338,106	61,180	3,142,297
Guarantees		17,000	2,500	22,354		41,854
Coaching salaries, benefits, and bonuses paid by the University and related entities	1,191,312	422,620	315,070	1,004,490		2,933,492
Support staff/administrative compensation, benefits, and bonuses paid by the University and related entities					1,297,934	1,297,934
Severance payments	9,869	33,443	26,935	11,674	7,999	89,920
Recruiting	34,427	10,694	6,266	28,896		80,283
Team travel	256,109	252,365	88,122	618,087		1,214,683
Sports equipment, uniforms, and supplies	138,176	41,375	14,902	253,283		447,736
Game expenses	93,073	59,850	47,725	139,586	146,801	487,035
Fundraising, marketing, and promotion	17,591	6	2,299	14,518	208,001	242,415
Sports camp expenses				907		907
Spirit groups					160,644	160,644
Athletic facilities debt service, leases, and rental fees					186,659	186,659
Direct overhead and administrative expenses	27,959	12,919	11,099	18,801	617,816	688,594
Indirect institutional support					140,302	140,302
Medical expenses and insurance				1,108	246,913	248,021
Memberships and dues			250	3,961	59,050	63,261
Student-athlete meals (non-travel)	39,601	13,433	2,937	33,433	22,293	111,697
Other operating expenses	845	4,971	6,000	6,243	62,932	80,991
Total operating expenses	<u>3,079,876</u>	<u>1,115,701</u>	<u>749,177</u>	<u>3,495,447</u>	<u>3,218,524</u>	<u>11,658,725</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENSES	<u>(\$562,369)</u>	<u>(\$144,641)</u>	<u>(\$187,744)</u>	<u>(\$842,392)</u>	<u>\$189,900</u>	<u>(\$1,547,246)</u>

NOTES TO THE FINANCIAL STATEMENT

(Unaudited)

1. CONTRIBUTIONS

Individual contributions received directly by the Athletic Department from the Nicholls State University Foundation, Inc., totaling \$760,000, exceeded 10% of the total contributions included in Statement A.

2. CAPITAL ASSETS

Capital assets are reported at cost at the date of acquisition or their estimated fair value at the date of donation. For movable property, the University's capitalization policy includes all items with a unit cost of \$5,000 or more and an estimated useful life greater than one year. Renovations to buildings, infrastructure, and land improvements that significantly increase the value or extend the useful life of the structure are capitalized if they exceed \$100,000. Any infrastructure exceeding \$3 million must be capitalized. Routine repairs and maintenance are charged to operating expense in the year in which the expense was incurred.

Depreciation is computed using the straight-line method over the estimated useful life of the assets, generally 40 years for buildings and infrastructure, 20 years for depreciable land improvements, and three to 10 years for most movable property, three years for software with an acquisition cost of \$1,000,000 or more, and 3 to 10 years for internally generated software with development costs of \$1,000,000 or more. All departments within the University follow standardized policies and procedures prescribed by state laws and regulations for acquiring, approving, depreciating, and disposing of capital assets.

3. Debt Note

The University did not maintain any debt related to intercollegiate athletics during the reporting period. An affiliated organization, the Nicholls State University Foundation, Inc., has two outstanding loan agreements with financial institutions for capital improvements/projects to various Nicholls athletic facilities.

The following is a detailed summary of the payables for the year ended June 30, 2023.

Issue	Date of Issue	Original Issue	Outstanding July 1, 2022	Issued (Redeemed)	Outstanding June 30, 2023	Maturities	Interest Rate	Future Interest Payments June 30, 2023
United Community Bank	5/1/2018	\$1,299,518	\$804,318	(\$804,318)	NONE	2023	5.75%	NONE
United Community Bank	5/23/2023	663,673	NONE	663,673	\$663,673	2027	6.00%	\$89,265
UBS Bank USA	9/26/2019	2,500,000	2,500,000	NONE	2,500,000	2022	2.80%	13,704
Totals		<u>\$4,463,191</u>	<u>\$3,304,318</u>	<u>(\$140,645)</u>	<u>\$3,163,673</u>			<u>\$102,969</u>

The following is an amortization schedule for the outstanding liabilities:

Fiscal Year Ending	Principal	Interest	Total
2024	\$2,651,141	\$50,797	\$2,701,938
2025	160,639	27,595	188,234
2026	170,637	17,598	188,235
2027	181,256	6,979	188,235
Total	<u>\$3,163,673</u>	<u>\$102,969</u>	<u>\$3,266,642</u>

The UBS note principal balance due in full in fiscal year 2023 was unpaid as of June 30, 2023. Additionally, the note had accumulated accrued interest of \$13,704 as of June 30, 2023. In September 2023, the Foundation paid off the UBS note with a combination of Foundation funds on hand and a United Community Bank line of credit draw down of \$1,066,000.

MAJOR REVENUE AND EXPENSE ANALYSIS

(Unaudited)

Appendix A

Appendix A includes an analysis of revenue and expense accounts that exceed 10% of total revenues and expenses. A comparison is presented of current-year amounts to prior-year amounts and of current-year amounts to budget estimates.

**ATHLETIC DEPARTMENT
NICHOLLS STATE UNIVERSITY
UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA**

**Major Revenue and Expense Analysis
For the Year Ended June 30, 2023**

Accounts Exceeding 10% Threshold and Variation Greater Than 10%	Fiscal Year 2023	Fiscal Year 2022	Increase/ (Decrease)	Percent Variance	
Operating Revenues per Statement A					
Direct institutional support	\$2,252,205	\$2,502,450	(\$250,245)	(10%)	1
Contributions	\$1,679,314	\$1,174,260	\$505,054	43%	2
Operating Expenses per Statement A					
Coaching salaries, benefits, and bonuses paid by the University and related entities	\$2,933,492	\$2,572,975	\$360,517	14%	3
Support Staff/Administrative salaries, benefits and bonuses paid by the University and related entities	\$1,297,934	\$1,049,325	\$248,609	24%	4
Team travel	\$1,214,683	\$1,077,422	\$137,261	13%	5
Budget					
	Fiscal Year 2023 - Actual	Fiscal Year 2023 - Budget	Increase/ (Decrease)	Percent Variance	
NCAA distributions	\$713,146	\$650,828	\$62,318	10%	6
Team travel	\$1,183,954	\$791,997	\$391,957	49%	5

NOTES:

The budget analysis is presented based on University data only.

1. The University provided less support to athletics due to lower enrollment.
2. The Athletic Department had to increase fundraising to offset lowered support from the University.
3. This increase is the result of the Athletic Department hiring new coaching staffs for softball, volleyball, women's soccer and baseball. Men's basketball and football salaries were increased due to new contracts. Employees also received a 2% raise in January 2023.
4. The Athletic Department hired two additional positions and there was also a 2% raise; of which, 1% was deferred to the following year.
5. Travel expenses were larger than expected due to cancellations and unexpected expenses. The University's contracted charter bus company cancelled the agreement with the University which led to higher prices for all bus trips. Additionally, meals, fuel, and hotel expenses increased greatly due to economic factors.
6. The NCAA distribution budget is based on an estimate provided by the conference. The actual receipt usually differs from the budgeted amount.