



# Report Highlights

## Coastal Protection and Restoration Authority

MICHAEL J. "MIKE"  
WAGUESPACK, CPA

Audit Control # 80220101  
Financial Audit Services • March 2023

### Why We Conducted This Audit

We performed certain procedures at the Coastal Protection and Restoration Authority (CPRA) as a part of the Annual Comprehensive Financial Report of the State of Louisiana, the Single Audit of the State of Louisiana, and to evaluate CPRA's accountability over public funds for the period July 1, 2021, through June 30, 2022.

### What We Found

- CPRA submitted an inaccurate Annual Fiscal Report to the Office of Statewide Reporting and Accounting Policy with errors requiring audit adjustments.
- The prior-year finding related to Noncompliance with Certain Subrecipient Monitoring Requirements has not been repeated in this report. CPRA management has actively pursued clarification with the federal government on this issue, which is currently under consideration by the U.S. Department of the Interior. As of February 28, 2023, the federal government has not provided clarification.
- Financial information relating to capital outlay escrow fund nonpayroll expenditures and payables and amounts due to the U.S. Army Corps of Engineers was materially correct, as adjusted.

View the full report, including management's response, at [www.lla.la.gov](http://www.lla.la.gov).