

Recreation District No. 1 of Allen Parish
Oakdale, Louisiana

ANNUAL FINANCIAL STATEMENTS
AND INDEPENDENT ACCOUNTANTS' REPORTS

YEAR ENDED DECEMBER 31, 2023

Royce T. Scimemi, CPA, APAC
Oberlin, LA

**RECREATION DISTRICT NO. 1 OF ALLEN PARISH
Oakdale, Louisiana**

**Annual Financial Report and Independent Accountants' Reports
For the Year Ended December 31, 2023**

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

June 30, 2024

Thomas J. Davis, Jr., M.D., Chairman
And the Board of Commissioners
Recreation District No. 1 of Allen Parish
Oakdale, Louisiana

We have reviewed the accompanying financial statements of the governmental activities and the only fund of Recreation District No. 1 of Allen Parish (District), a component unit of the Allen Parish Police Jury, as of and for the year ended December 31, 2023, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the management of the District. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements. Management of the District is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibilities. Our responsibility is to conduct the review engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Committee of the American Institute of Certified Public Accountants and the standards applicable to review engagements contained in the *Government Auditing Standards*, issued by the United States Comptroller General. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountants' Conclusion. Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

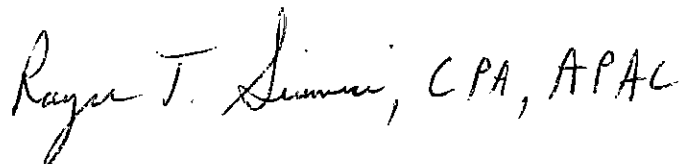
Required Supplementary Information. Accounting principles generally accepted in the United States of America require that the General Fund budgetary comparison schedule (on page 22) be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. We have reviewed the required supplementary information and, based on our review, we are not aware of any material modifications that should be made to such information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the required supplementary information and we do not express an opinion on such information.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Other Supplementary Information. The accompanying schedule of compensation paid to board members (on page 25) and the schedule of compensation, benefits and other payments to chief executive officer (on page 26) are presented as other supplementary information for purposes of additional analysis and are not a required part of the basic financial statements. The other supplementary information is the representation of management. We have reviewed the other supplementary information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the other supplementary information and do not express an opinion on such information.

Other Reporting Requirements. In accordance with the *Louisiana Governmental Audit Guide* and the provisions of state law, we have issued our report dated June 30, 2024, on the results of our agreed-upon procedures on pages 27 to 31 with the District's completed *Louisiana Attestation Questionnaire* attached as pages 32 to 34.

Royce T. Scimemi, CPA, APAC



BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

RECREATION DISTRICT NO. 1 OF ALLEN PARISH
Oakdale, Louisiana

STATEMENT OF NET POSITION
December 31, 2023

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 6,224
Investments	573,106
Receivables	
Ad valorem taxes, net	205,428
State revenue sharing	<u>841</u>
TOTAL ASSETS	<u>785,599</u>
DEFERRED OUTFLOWS OF RESOURCES	
Aggregated deferred outflows of resources	<u><u>-</u></u>
LIABILITIES	
Accounts payable	<u>315</u>
TOTAL LIABILITIES	<u><u>315</u></u>
DEFERRED INFLOWS OF RESOURCES	<u><u>-</u></u>
NET POSITION	
Unrestricted	785,284
TOTAL NET POSITION	\$ <u>785,284</u>

See accompanying notes and independent accountants' review report.

RECREATION DISTRICT NO. 1 OF ALLEN PARISH
Oakdale, Louisiana

STATEMENT OF ACTIVITIES
Year Ended December 31, 2023

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expenses) Revenues and</u>
		<u>Charges</u>	<u>Operating</u>	<u>Changes in Net Position</u>
		<u>for Services</u>	<u>Grants and</u>	<u>Governmental</u>
			<u>Contributions</u>	<u>Activities</u>
Governmental activities:				
Recreation	\$ <u>59,861</u>	\$ <u>5,260</u>	\$ <u> </u> =	\$ (54,601)
General Revenues:				
				207,496
				2,629
				<u>23,711</u>
				233,836
				179,235
				<u>606,049</u>
				<u>\$ 785,284</u>

See accompanying notes and independent accountants' review report.

FUND FINANCIAL STATEMENTS

RECREATION DISTRICT NO. 1 OF ALLEN PARISH
Oakdale, Louisiana

BALANCE SHEET – GOVERNMENTAL FUND
December 31, 2023

	<u>General Fund</u>
ASSETS	
Cash	\$ 6,224
Investments	573,106
Receivables	
Ad valorem taxes, net	205,428
State revenue sharing	<u>841</u>
TOTAL ASSETS	<u>785,599</u>
 DEFERRED OUTFLOWS OF RESOURCES	 <u>-</u>
 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	 <u>785,599</u>
 LIABILITIES	
Accounts payable	<u>315</u>
TOTAL LIABILITIES	315
 DEFERRED INFLOWS OF RESOURCES	 <u>-</u>
 FUND BALANCE	
Unassigned	<u>785,284</u>
TOTAL FUND BALANCE	<u>785,284</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	 <u>\$ 785,599</u>

See accompanying notes and independent accountants' review report.

**RECREATION DISTRICT NO. 1 OF ALLEN PARISH
Oakdale, Louisiana**

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUND
Year Ended December 31, 2023**

	General Fund
REVENUES	
Ad valorem taxes, net	\$ 207,496
Interest earnings/investment gains (losses)	23,711
Pool fees	5,260
State revenue sharing	<u>2,629</u>
TOTAL REVENUES	239,096
EXPENDITURES	
Current:	
Bookkeeping/secretary pay	6,600
Certificates/training	750
Insurance	1,337
Miscellaneous	170
Payroll taxes	1,688
Pool wages	15,462
Professional fees	2,970
Recreational activities	4,000
Rent expense	600
Repairs and maintenance	200
Supplies	24,284
Utilities	<u>1,800</u>
TOTAL EXPENDITURES	<u>59,861</u>
CHANGE IN FUND BALANCE	179,235
FUND BALANCE - BEGINNING	<u>606,049</u>
FUND BALANCE - ENDING	\$ <u>785,284</u>

See accompanying notes and independent accountants' review report.

**RECREATION DISTRICT NO. 1 OF ALLEN PARISH
Oakdale, Louisiana**

MAJOR FUND DESCRIPTIONS

General Fund

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

**RECREATION DISTRICT NO. 1 OF ALLEN PARISH
Oakdale, Louisiana**

**Notes to the Basic Financial Statements
December 31, 2023**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The District's accounting and reporting policies conform to generally accepted accounting principles as applied to governments and to the requirements of the industry audit guide, *Audits of State and Local Governments*. In the government-wide financial statements, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions on or before November 30, 1989 have been applied unless those pronouncements conflict with or contradict Governmental Accounting Standards Board (GASB) pronouncements, in which case, GASB prevails. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

1. Reporting Entity

As the governing authority, for reporting purposes, the Allen Parish Police Jury is considered the financial reporting entity for Allen Parish. The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles. GASB Statement No. 14 established criteria for determining which component units should be considered part of the primary government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include:

- a. Appointing a voting majority of an organization's governing body, and
 - (1) The ability of the primary government to impose its will on that organization, and/or
 - (2) The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government.
- b. Organizations for which the primary government does not appoint a voting majority but are fiscally dependent on the primary government.
- c. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

**RECREATION DISTRICT NO. 1 OF ALLEN PARISH
Oakdale, Louisiana**

**Notes to the Basic Financial Statements
December 31, 2023**

Based upon the application of these criteria, the District is a component unit of the Allen Parish Police Jury. The District itself has no component units. The District is the reporting entity for this financial report which presents financial data of the District itself, and not the Allen Parish Policy Jury or any other entity.

2. Basis of Presentation

The accompanying basic financial statements have been prepared in conformity with governmental accounting principles generally accepted in the United States of America and with GASB Statement 34, "Basic Financial Statements and Management's Discussion and Analysis-for State and Local Governments", issued in June 1999. However, management has omitted the Management's Discussion and Analysis otherwise required by GASB Statement 34.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the District as a whole. They include all funds of the reporting entity. All of the financial activities of the District are considered governmental activities, which are generally financed through taxes, intergovernmental revenues, and other non-exchange revenues.

The statement of activities presents a comparison between direct expenses and program revenues for each of the functions of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues would include (a) fees and charges paid by the recipients of services offered by the District and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Program revenues during the year included fitness center membership dues and access/usage fees. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The District uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain District functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts. The emphasis of fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the District; if the total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund are at least 10 percent of the corresponding total for all governmental funds of that category or type; or if the total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined. The District has no enterprise funds.

**RECREATION DISTRICT NO. 1 OF ALLEN PARISH
Oakdale, Louisiana**

**Notes to the Basic Financial Statements
December 31, 2023**

The District's only fund is the General Fund, which is a governmental fund that is considered major. The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

3. Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net position and statement of activities, governmental activities are presented using the "economic resources" measurement focus as defined in item b. below. In the fund financial statements, the "current financial resources" measurement focus is used as appropriate:

- a. All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balances as their measure of available spendable financial resources at the end of the period.
- b. The government-wide financial statements utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or non-current) associated with their activities are reported. Government-wide equity is classified as net position.

Basis of Accounting

In the government-wide statement of net position and statement of activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures (including capital outlays) generally are recorded when a liability is incurred, as under

RECREATION DISTRICT NO. 1 OF ALLEN PARISH
Oakdale, Louisiana

Notes to the Basic Financial Statements
December 31, 2023

accrual accounting. However, debt service expenditures are generally recorded only when payment is due.

4. Budgets and Budgetary Accounting

Budgets are adopted on a basis consistent with generally accepted accounting principles. On or before the last meeting of each year, the budget is prepared by function and activity, with consideration being given to information on the past year and current year estimates. All annual appropriations lapse at fiscal year-end.

5. Cash

Deposits include amounts in demand deposits. Such deposits are stated at cost, which approximates market.

6. Interfund Receivables/Payables

During operations, transactions may occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Since the District has only one fund, there are no interfund transactions.

7. Accounts Receivable

Uncollectible amounts due for ad valorem taxes and other receivables of governmental funds are recognized as bad debts at the time information becomes available which would indicate that the particular receivable is not collectible.

8. Long-Term Debt

The accounting treatment of long-term debt depends on whether the financed assets are used in governmental fund operations and whether the long-term debt is reported in the government-wide or fund financial statements. All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payments of principal and interest are reported as expenditures.

9. Equity Classification

In the government-wide statements, equity is classified as net position and displayed in the following components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding

**RECREATION DISTRICT NO. 1 OF ALLEN PARISH
Oakdale, Louisiana**

**Notes to the Basic Financial Statements
December 31, 2023**

balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. *Unrestricted net position* - Consists of all other net position that does not meet either of the above definitions.

When an expense is incurred that can be paid using either restricted or unrestricted resources (net position), the District's policy is to first apply the expense toward restricted resources and then toward unrestricted resources.

In the fund statements, governmental fund equity is classified as fund balance and is further classified as follows:

- a. Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- b. Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- c. Committed – amounts that can be used for specific purposes determined by a formal action of the Board of Commissioners, the highest level of decision-making authority for the District. Commitments may be established, modified, or rescinded only through resolutions approved by the board.
- d. Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the District's adopted policy, only the board members may assign amounts for specific purposes.
- e. Unassigned – includes the residual balance within the General Fund which has not been classified within the above-mentioned categories and for other funds, any deficit balance resulting from overspending for specific purposes for which amounts had been included within the above-mentioned categories.

The District typically uses restricted fund balance first unless prohibited by legal or contractual provisions and then less restrictive classifications -- committed, assigned, and lastly unassigned amounts of fund balance -- in that order when expenditures are made.

RECREATION DISTRICT NO. 1 OF ALLEN PARISH
Oakdale, Louisiana

Notes to the Basic Financial Statements
December 31, 2023

10. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. Since the District has only one fund, there are no interfund transactions.

11. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

12. Revenues, Expenditures, and Expenses

Program Revenues. Program revenues included in the statement of activities are derived directly from the program itself or from parties outside the District's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues.

General Revenues. Ad valorem taxes are recorded in the year taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent after December 31. The taxes are generally collected in December, January and February of the fiscal year. Interest on interest-bearing deposits is recorded or accrued as revenues when earned. Substantially all other revenues are recorded when received.

Expenditures/expenses. The District's primary expenditures include materials and supplies, pool pay and secretary pay, which are recorded when the liabilities are incurred. Capital expenditures and purchases of various operating supplies are regarded as expenditures at the time purchased.

14. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an

**RECREATION DISTRICT NO. 1 OF ALLEN PARISH
Oakdale, Louisiana**

**Notes to the Basic Financial Statements
December 31, 2023**

acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

15. Environmental Remediation Costs

The District accrues for losses associated with environmental remediation obligations when such losses are probable and reasonably estimable. Accruals for estimated losses from environmental remediation obligations generally are recognized no later than completion of the remedial feasibility study. Such accruals are adjusted as further information develops or circumstances change. Costs of future expenditures for environmental remediation obligations are not discounted to their present value.

16. Subsequent Events

Management has evaluated subsequent events through June 30, 2024, the date the financial statements were issued.

NOTE B – CASH AND CASH EQUIVALENTS

As of December 31, 2023, the District had deposits (book balances) totaling \$6,224. These deposits are stated at cost, which approximates market. Custodial credit risk is the risk that, in the event of bank failure, the District's deposits may not be returned. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. As an alternative to being collateralized by pledged securities, Louisiana Revised Statutes 6:748.1 allows for the custodial bank to obtain a letter of credit from the Federal Home Loan Bank (FHLB) as collateral for public fund deposits.

At December 31, 2023, the District has \$16,009 in deposits (collected bank balances). These deposits are fully secured from custodial credit risk by federal deposit insurance.

NOTE C – INVESTMENTS

Louisiana Revised Statute 33:2955 authorizes the District to invest in obligations of the U.S. Treasury, U.S. government agencies, or time certificates of deposit of state banks organized under the laws of Louisiana and national banks having an office in Louisiana or any other federally insured investment. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation created pursuant to Article VII, Section 14(C) of the Louisiana Constitution and Local Services Law, LSA-R.S. 33:1321-1360 as a pooled investment program. At December 31, 2023, the District's investments were as follows:

**RECREATION DISTRICT NO. 1 OF ALLEN PARISH
Oakdale, Louisiana**

**Notes to the Basic Financial Statements
December 31, 2023**

<u>Investment Type</u>	<u>% of Portfolio</u>	<u>Fair Value</u>	<u>Less Than One Year</u>	<u>One-Five Years</u>
Governmental Activities:				
Louisiana Asset Management Pool (LAMP)	<u>100%</u>	<u>\$573,106</u>	<u>\$573,106</u>	<u>\$_____</u>

The District participates in the Louisiana Asset Management Pool (LAMP). LAMP is an investment pool established as a cooperative endeavor to enable public entities of the State of Louisiana to aggregate funds for investment. The LAMP portfolio includes only securities and other obligation in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33:2955. LAMP is not registered with the Securities and Exchange Commission (SEC) as an investment company. LAMP is intended to improve administrative efficiency and increase yield of participating public entities. The objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. LAMP's portfolio securities are valued at market value even though the amortized cost method is permitted by Rule 2a-7 of the Investment Company Act of 1940, as amended, which governs registered money market funds. Because LAMP is not a money market fund, it has no obligation to conform to this rule.

The fair value of investments is determined on a weekly basis by LAMP, and the fair value of the District's investment in LAMP is the same as the value of the pool shares. LAMP's separately issued financial statements can be obtained by visiting their website at www.lamppool.com, by telephone at (504) 525-5267, or by mail at 650 Poydras Street, Suite 2220, New Orleans, LA 70130.

Credit Risk – Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. LAMP has been assigned a fund rating of AAAM by Standard & Poor's.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that in the event of the failure of a counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District requires all investments to be in the District's name and all ownership securities to be evidenced by an acceptable safekeeping receipt issued by a third-party financial institution which is acceptable to the District. LAMP participants' investments in the pool are evidenced by shares of the pool. The investment in LAMP is not exposed to custodial credit risk and is not categorized in the three categories provided by GASB Codification Section 150.I64 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form.

Concentration of Credit Risk – Pooled investments are excluded from the five percent (5%) disclosure requirements.

Interest Rate Risk – LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate disclosure using the weighted

**RECREATION DISTRICT NO. 1 OF ALLEN PARISH
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**Notes to the Basic Financial Statements
December 31, 2023**

average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments.

Foreign currency risk – Not applicable.

NOTE D – AD VALOREM PROPERTY TAXES

For the year ended December 31, 2023, taxes of 3.10 mills were levied on property with assessed valuations totaling \$68,408,904 and were dedicated as follows:

<u>Millage Purpose</u>	<u>Tax Millage</u>	<u>Expires</u>
General obligation bonds	3.10	12/31/31

Total property taxes levied were \$212,067.

Property tax millage rates are adopted in July for the calendar year in which the taxes are levied and recorded. All taxes are due and collectible when the assessment rolls are filed on or before November 15th of the current year and become delinquent after December 31. Property taxes not paid by the end of February are subject to lien.

NOTE E - RECEIVABLES

The following is a summary of receivables for September 30, 2023:

<u>Class of Receivable:</u>	<u>Governmental Activities</u>
Ad valorem taxes	\$ 205,428
State revenue sharing	<u>841</u>
Total Receivables	<u>\$ 206,269</u>

NOTE F - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; personal injuries; and natural disasters. The District maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

NOTE G – TAX ABATEMENTS

Louisiana Constitution Article VII, Section 21 authorizes the State Board of Commerce and Industry to create a ten (10) year ad valorem tax abatement program for new manufacturing establishments in

**RECREATION DISTRICT NO. 1 OF ALLEN PARISH
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**Notes to the Basic Financial Statements
December 31, 2023**

the State. Under the terms of this program, qualified businesses may apply for an exemption of local ad valorem taxes on capital improvements and equipment relating to manufacturing for the first ten years of its operation; after which the property will be added to the local tax roll and taxed at the value and millages in force at the time. The future value of this exempt property could be subject to significant fluctuation from today's value; however, the District could receive a substantial increase in ad valorem tax revenues once the exemption on this property expires. All applicable agreements have been entered into by the Allen Parish Police Jury and directly affect the District's ad valorem assessments. Because these taxes are not assessed or due, no adjustments have been made to the District's financial statements to record a receivable. As of December 31, 2023, \$3,610,830 of assessed property in the District's taxing jurisdiction is receiving this exemption, which amounts to \$11,194 in ad valorem taxes.

REQUIRED SUPPLEMENTARY INFORMATION

ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana

General Fund
Budgetary Comparison Schedule
Year Ended December 31, 2023

	<u>Original</u> <u>Budget</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES				
Ad valorem taxes, net	\$ 177,041	\$ 177,041	\$ 207,496	\$ 30,455
Interest earnings/investment gains (losses)	441	441	23,711	23,270
Pool fees	6,037	6,037	5,260	(777)
State revenue sharing	<u>1,000</u>	<u>1,000</u>	<u>2,629</u>	<u>1,629</u>
TOTAL REVENUES	184,519	184,519	239,096	54,577
EXPENDITURES				
Current:				
Bookkeeping/secretary pay	6,600	6,600	6,600	-
Certifications/training	-	-	750	(750)
Insurance	2,200	2,200	1,337	863
Miscellaneous	-	-	170	(170)
Payroll taxes	-	-	1,688	(1,688)
Pool wages	20,000	20,000	15,462	4,538
Professional fees	3,500	3,500	2,970	530
Recreational activities	5,000	5,000	4,000	1,000
Rent expense	-	-	600	(600)
Repairs and maintenance	30,000	30,000	200	29,800
Supplies	30,000	30,000	24,284	5,716
Utilities	<u>7,000</u>	<u>7,000</u>	<u>1,800</u>	<u>5,200</u>
TOTAL EXPENDITURES	<u>104,300</u>	<u>104,300</u>	<u>59,861</u>	<u>44,439</u>
CHANGE IN FUND BALANCE	80,219	80,219	179,235	99,016
FUND BALANCE – BEGINNING	<u>606,049</u>	<u>606,049</u>	<u>606,049</u>	-
FUND BALANCE – ENDING	<u>\$ 686,268</u>	<u>\$ 686,268</u>	<u>\$ 785,284</u>	<u>\$ 99,016</u>

See accompanying notes and independent accountants' review report.

**RECREATION DISTRICT NO. 1 OF ALLEN PARISH
Oakdale, Louisiana**

**Notes to Required Supplementary Information
for the Year Ended December 31, 2023**

(1) Budget and Budgetary Accounting

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Secretary and Chairman prepares a proposed budget and present it to the Commissioners prior to ninety days before the beginning of each fiscal year.
2. After the proposed budget is presented to the Commissioners, the Chairman schedules a public hearing. If the budgeted expenditures equal or exceed \$500,000, the Secretary publishes the proposed budget and notifies the public that the proposed budget is available for public inspection and that public participation is invited at the public hearing.
3. A public hearing is held on the proposed budget at least ten days after any required publication of the public notice concerning the budget hearing.
4. Any changes in the proposed annual operating budget require a majority vote of the Commissioners.
5. No later than the last regular meeting of the fiscal year, the Board of Commissioners adopts the annual operating budget for the ensuing fiscal year.
6. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).
7. Budget appropriations lapse at year-end.
8. For the current fiscal year, the District adopted an original budget that was not amended.

(2) Excess of Expenditures Over Appropriations

Formal budgetary integration is employed as a management control device during the year, and encumbrance accounting is not used by the District. Budgeted amounts included in the accompanying financial statements include the original adopted, amended (if any), and final budget amounts.

OTHER SUPPLEMENTARY INFORMATION

**RECREATION DISTRICT NO. 6 OF ALLEN PARISH
Oakdale, Louisiana**

**Schedule of Compensation Paid to Board Members
Year Ended December 31, 2023**

<u>Board Members</u>	<u>Amount</u>
Thomas J. Davis, Jr., M.D., President	\$ -0-
Greg Strother	-0-
Roy Gordon	-0-
Steven Richard	-0-
Guy Arnold	-0-
Rhonda Beard	-0-
Gwen Alsbury	-0-

**RECREATION DISTRICT NO. 1 OF ALLEN PARISH
Oakdale, Louisiana**

**Schedule of Compensation, Benefits and Other Payments to
Chief Executive Officer**

Year Ended December 31, 2023

Chief Executive Officer: Thomas J. Davis, Jr., M.D., President of the Board

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	-0-
Reimbursements	-0-
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-

ROYCE T. SCIMEMI, CPA, APAC



CERTIFIED PUBLIC ACCOUNTANT

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Certified Public Accountants

Member
Society of Louisiana
Certified Public Accountants

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

June 30, 2024

**Thomas J. Davis, Jr., M.D., Chairman
and the Board of Commissioners
Recreation District No. 1 of Allen Parish
Oakdale, Louisiana**

We have performed the procedures enumerated below on the District's compliance with certain laws and regulations contained in the accompanying *Louisiana Attestation Questionnaire* during the year ended December 31, 2023, as required by Louisiana Revised Statute 24:513 and the *Louisiana Government Audit Guide*. The District's management is responsible for its financial records and compliance with applicable laws and regulations.

The District has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the District's compliance with the laws and regulations contained in the accompanying *Louisiana Attestation Questionnaire* during the fiscal year ended December 31, 2023. Additionally, the Louisiana Legislative Auditor has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Public Bid Law

1. Obtain documentation for all expenditures made during the year for material and supplies exceeding \$60,000 and public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1775 (the state procurement code) or R.S. 38:2211-2296 (the public bid law), or the regulations of the Division of Administration and the State Purchasing Office, whichever is applicable; and report whether the expenditures were made in accordance with these laws.

There were no expenditures made during the year for materials and supplies exceeding \$60,000 and no expenditures made during the year for public works exceeding \$250,000.

Code of Ethics for Public Officials and Public Employees

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

Management provided us with the requested information.

3. Obtain a list of all employees paid during the fiscal year.

Management provided us with the requested information.

4. Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.

No employees for the District during the year under review were included on the list provided by management for agreed-upon procedure (3) that appeared on the list provided by management for agreed-upon procedure (2).

5. Obtain a list of all disbursements made during the year; and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

Management provided us with the requested information. None of the businesses of board members, employees, and board members' and employees' immediate families appeared as vendors on the list of disbursements.

6. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original General Fund budget, and represented to us that such budget has not been amended.

7. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

The original General Fund budget for the current fiscal year was adopted at the District's meeting held on December 6, 2022 according to the minutes of that meeting per Pam Pender.

8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditures exceeded budgeted amounts by 5% or more. (For agencies that must comply with the Licensing Agency Budget Act only, compare the expenditures of the final budget to actual expenditures, and report whether actual expenditures exceeded budgeted amounts by 10% or more per category or 5% or more in total).

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues exceeded budgeted revenues. Actual expenditures for the year were less than budgeted expenditures.

Accounting and Reporting

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements, and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and:

- (a) Report whether the six disbursements agree to the amount and payee in the supporting documentation;

Each of the six selected disbursements agreed with the amount and payee in the supporting documentation.

- (b) Report whether the six disbursements are coded to the correct fund and general ledger account; and

Each of the six disbursements were coded to the correct fund and general ledger account.

- (c) Report whether the six disbursements were approved in accordance with management's policies and procedures.

Each of the six disbursements were approved in accordance with management's policies and procedures.

Meetings

10. Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

The District is only required to post a notice of each meeting and the accompanying agenda at the building where the meeting is to be held with such posting to be at least 24 hours in advance of the meeting. We found no evidence of noncompliance.

Debt

11. Obtain bank deposit slips for the fiscal year, and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

We inspected all bank deposits recorded in the District's records for the period under examination and noted no deposits which appear to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

12. Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advances, or gifts.

Our review of the District's records and minutes indicated no discussion or authorization for any payments that would constitute bonuses, advances or gifts. Our review of the District's records for the year did not reveal any instances which would indicate payments that would constitute bonuses, advances, or gifts.

State Audit Law

13. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

The District provided for a timely report in accordance with R.S. 24:513.

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

The District complied with R.S. 24:513 and therefore is in compliance with R.S. 39:72.1A(2). No purchases during the review period were subject to the public bid law.

Prior Comments and Recommendations

15. Obtain and report management's representation as to whether any prior year suggestions, exceptions, recommendations, and/or comments have been resolved.

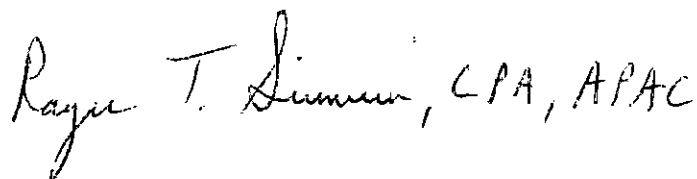
Our prior year report, dated June 6, 2023 did not include any suggestions, recommendations, and/or comments; thus, no such matters remained unresolved.

We were engaged by the District to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the District's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the District's compliance with certain laws and regulations contained in the accompanying *Louisiana Attestation Questionnaire*, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statutes 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Royce T. Scimemi, CPA, APAC
Oberlin, Louisiana



LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Governmental Agencies)

5-21, 2024
(Date Transmitted)

Royce T. Scimemi, CPA, APAC
Attention: Mr. Royce T. Scimemi
Post Office Box 210
Oberlin, LA 70655

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of December 31, 2023 and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Public Bid Law

It is true that we have complied with the state procurement code (R.S. 39:1551-39:1755); public bid law (R.S. 38:2211-2296), and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes [] No [] N/A []

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes [] No [] N/A []

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes [] No [] N/A []

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes [] No [] N/A []

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes [] No [] N/A []

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes [] No [] N/A []

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes [] No [] N/A []

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes [] No [] N/A []

We have complied with R.S. 24:513 A(3) regarding disclosure of compensation, reimbursements, benefits, and other payments to the agency head, political subdivision head, or chief executive officer.

Yes [] No [] N/A []

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained and the amounts disbursed; and the amounts received from disbursements.

Yes [] No [] N/A [X]

Meetings

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes [] No [] N/A []

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes [] No [] N/A []

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes [] No [] N/A []

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [] No [] N/A []

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes [] No [] N/A []

We acknowledge that we are responsible for determining that the procedures performed are appropriate for the purpose of this engagement.

Yes [] No [] N/A []

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes [] No [] N/A []

We have provided you with all relevant information and access under the terms of our agreement.

Yes [] No [] N/A []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representation.

Yes [] No [] N/A []

We are not aware of any material misstatements in the information we have provided to you.

Yes [] No [] N/A []

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

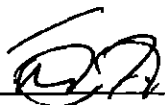
Yes [] No [] N/A []

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon-procedures.

Yes [] No [] N/A []

The previous responses have been made to the best of our belief and knowledge.

Pamela C Render Secretary/Treasurer 5/21/24 Date

 President 5/21/2024 Date