

GENTILLY SENIOR CENTER, INC.

**FINANCIAL STATEMENTS AND REPORT OF
INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

JUNE 30, 2022

**CASCIO & SCHMIDT, LLC
Certified Public Accountants**

GENTILLY SENIOR CENTER, INC.

TABLE OF CONTENTS

	PAGE
REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS	1 - 3
FINANCIAL STATEMENTS	
Statement of Financial Position	4
Statement of Activities	5
Statement of Functional Expenses	6
Statement of Cash Flows	7
Notes to Financial Statements	8 - 12
SUPPLEMENTAL INFORMATION	
Combined Statement of Activities	14
Schedule of Compensation, Benefits and Other Payments To Agency Head or Chief Executive Director	15
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <u>GOVERNMENT AUDITING STANDARDS</u>	16 - 17
SCHEDULE OF FINDINGS AND RESPONSES	18

CASCIO & SCHMIDT, LLC

CERTIFIED PUBLIC ACCOUNTANTS

FRANCIS J. CASCIO, CPA
STEVEN A. SCHMIDT, CPA

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA CERTIFIED
PUBLIC ACCOUNTANTS

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors
Gentilly Senior Center, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Gentilly Senior Center, Inc. (a nonprofit corporation), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Gentilly Senior Center, Inc. as of June 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Gentilly Senior Center, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Gentilly Senior Center, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Gentilly Senior Center, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Gentilly Senior Center, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Gentilly Senior Center, Inc.'s financial statements, and our report dated December 22, 2021, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information which includes the combined statement of activities and schedule of compensation, benefits and other payments to agency head or chief executive officer, is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The supplemental information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated in all material respects in relation to the financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2022, on our consideration of Gentilly Senior Center, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Gentilly Senior Center, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Gentilly Senior Center, Inc.'s internal control over financial reporting and compliance.

Cassio + Schmidt, LLC

Metairie, Louisiana
December 9, 2022

GENTILLY SENIOR CENTER, INC.

STATEMENT OF FINANCIAL POSITION

June 30, 2022

	<u>ASSETS</u>	<u>Summarized Comparative Information June 30, 2021</u>
CURRENT ASSETS		
Cash	\$ 12,313	\$ 11,575
Grants receivable (Notes A6 and B)	<u>18,833</u>	<u>12,083</u>
Total current assets	<u>31,146</u>	<u>23,658</u>
Total assets	<u>\$ 31,146</u>	<u>\$ 23,658</u>
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
PPP Loan payable (Note H)	\$ -	\$ 20,025
Accounts payable and accrued liabilities	<u>5,096</u>	<u>1,189</u>
Total current liabilities	<u>5,096</u>	<u>21,214</u>
Total liabilities	5,096	21,214
NET ASSETS (Note A-2 and F)		
Without donor restrictions	26,050	2,444
With donor restrictions	<u>-</u>	<u>-</u>
Total net assets	<u>26,050</u>	<u>2,444</u>
Total liabilities and net assets	<u>\$ 31,146</u>	<u>\$ 23,658</u>

The accompanying notes are an integral part of this statement.

GENTILLY SENIOR CENTER, INC.

STATEMENT OF ACTIVITIES

Year Ended June 30, 2022

	<u>WITHOUT DONOR RESTRICTIONS</u>	<u>WITH DONOR RESTRICTIONS</u>	<u>TOTAL</u>	<u>Summarized Comparative Information June 30, 2021</u>
REVENUES				
Grant appropriations (Note C)	\$ 126,607	\$ -	\$ 126,607	\$ 145,607
Contributions	40,000	-	40,000	-
PPP loan forgiven (Note H)	20,025	-	20,025	-
Other income	<u>1,169</u>	<u>-</u>	<u>1,169</u>	<u>5,911</u>
Total Revenues	<u>187,801</u>	<u>-</u>	<u>187,801</u>	<u>151,518</u>
EXPENSES				
Salaries	120,907	-	120,907	122,279
Fringe benefits	11,457	-	11,457	11,443
Accountant	8,735	-	8,735	6,600
Audit	3,500	-	3,500	3,500
Program activities	3,873	-	3,873	2,726
Program contract services	10,150	-	10,150	8,800
Insurance	1,721	-	1,721	2,402
Office expenses	3,711	-	3,711	6,492
Other	<u>141</u>	<u>-</u>	<u>141</u>	<u>4,766</u>
Total Expenses	<u>164,195</u>	<u>-</u>	<u>164,195</u>	<u>169,008</u>
INCREASE (DECREASE) IN NET ASSETS	23,606	-	23,606	(17,490)
NET ASSETS, BEGINNING OF YEAR	<u>2,444</u>	<u>-</u>	<u>2,444</u>	<u>19,934</u>
NET ASSETS, END OF YEAR	<u>\$ 26,050</u>	<u>\$ -</u>	<u>\$ 26,050</u>	<u>\$ 2,444</u>

The accompanying notes are an integral part of this statement.

GENTILLY SENIOR CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2022

	<u>Program Services</u>	<u>Management And General</u>	<u>Total</u>
Salaries	\$ 70,459	\$ 50,448	\$ 120,907
Fringe benefits	6,139	5,318	11,457
Accountant	6,600	2,135	8,735
Audit	3,500	-	3,500
Program activities	2,392	1,481	3,873
Program contract services	10,150	-	10,150
Insurance	1,721	-	1,721
Office expenses	3,061	650	3,711
Other	<u>-</u>	<u>141</u>	<u>141</u>
	<u>\$ 104,022</u>	<u>\$ 60,173</u>	<u>\$ 164,195</u>

The accompanying notes are an integral part of this statement.

GENTILLY SENIOR CENTER, INC.

STATEMENT OF CASH FLOWS

Year Ended June 30, 2022

		Summarized Comparative Information <u>June 30, 2021</u>
Cash Flows from Operating Activities		
(Increase) decrease in revenue over expenses	\$ 23,606	\$ (17,490)
Adjustments to reconcile increase in revenue over expenses to net cash provided (used) by operating activities		
Changes in assets and liabilities:		
(Increase) in grant receivable	(6,750)	(2,916)
Increase (decrease) in accounts payable and accrued liabilities	<u>3,907</u>	<u>(3,727)</u>
Net Cash Provided (Used) by Operating Activities	<u>20,763</u>	<u>(24,133)</u>
Cash flows from Financing Activities		
Forgiveness of PPP loan	(20,025)	-
Proceeds from PPP loan	<u>-</u>	<u>20,025</u>
Net cash provided by financing activities	<u>(20,025)</u>	<u>20,025</u>
Net increase (decrease) in cash	738	(4,108)
Cash, at beginning of year	<u>11,575</u>	<u>15,683</u>
Cash, at end of year	<u>\$ 12,313</u>	<u>\$ 11,575</u>

The accompanying notes are an integral part of this statement.

GENTILLY SENIOR CENTER, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2022

NOTE A - SUMMARY OF ACCOUNTING POLICIES

A summary of the Corporation's significant accounting policies consistently applied in the preparation of the accompanying financial statements follow.

1. Nature of Activities

Gentilly Senior Center, Inc. was organized to promote and effectuate the planning and delivery of community services and social services programs within various communities in the Parish of Orleans, and to mobilize such human financial resources as may be available to correct the social-economic deprivations affecting the area.

2. Presentation of Financial Statements

The financial statements of the Organization have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America. The financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958 dated August 2016, and the provisions of the American Institute of Certified Public Accountants (AICPA) "Audit and Accounting Guide for Not-for-Profit Organizations" (the "Guide").

Under the provisions of the Guide, net assets and revenues, and gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified as follows:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions may be expended for any purpose in performing the primary objectives of the Organization. The Organization's board may designate assets without restrictions for specific operational purposes from time to time.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors are considered donor restricted. Some donor restrictions are temporary in nature, those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

3. Measure of Operations

The statement of activities report all changes in net assets, including changes in net assets from operating and non-operating activities. Operating activities consist of those items attributable to the Corporation's ongoing activities. Non-operating activities are limited to resources that generate return from investments and other activities considered to be of a more unusual or nonrecurring nature.

4. Revenue Recognition

The substance of FASB Accounting Standards Update No. 2014-9, Topic 606, Revenue from Contracts with Customers, is that an entity should recognize revenue to depict the transfer of goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

GENTILLY SENIOR CENTER, INC.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2022

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

4. Revenue Recognition - Continued

The Organization's revenue is principally from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. The services received by the public are not equivalent to commensurate value received by the government agencies and are therefore not considered exchange transactions. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with the contract or grant provisions.

Grant revenue is recognized as it is earned in accordance with approved contracts. Contributions are recognized as income in the period received and reported as unrestricted or restricted depending on the existence of donor stipulations that limit the use of the support. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, also when grant services are performed, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activity as "net assets released from restrictions."

Donated services are recorded at the fair value of the donated services and are recognized if the services either (a) create or enhance a nonfinancial asset or (b) require specialized skills provided by persons possessing those skills, and would need to be purchased if they were not donated.

5. Contributions

Unconditional contributions are recognized when pledged and recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Gifts of cash and other assets are reported with donor restricted support if they are received with donor stipulations that limit the use of the donated assets.

When a restriction expires, that is, when a stipulated time restrictions ends or a purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restriction and reported in the statement of activities as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as net assets without donor restriction support. Donations of property and equipment are recorded as support at their estimated fair value at the date of donation.

GENTILLY SENIOR CENTER, INC.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2022

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

6. Grants Receivable

The corporation considers grants receivable to be fully collectible since the balance consists principally of payments due under contracts. If amounts due become uncollectible, they will be charged to operations when that determination is made.

7. Property and Equipment

Gentilly Senior Center, Inc. records property acquisitions at cost. Donated assets are recorded as estimated value at date of donation. Depreciation is computed on a straight-line basis over the estimated useful lives of the assets. There was no depreciation expense for the year ended June 30, 2022.

It is the policy of the corporation to capitalize all property, and equipment with an acquisition cost in excess of \$1,000.

8. Estimates

The preparation of financial statement in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

9. Cash Equivalents

For the purpose of the statement of cash flows, the Corporation considers all investments with original maturities of three months or less to be cash equivalents.

10. Fair Values of Financial Instruments

Cash and cash equivalents carrying amounts reported in the statement of financial position approximate fair values because of the short maturities of those investments.

11. Functional Allocation of Expense

The expenses of providing program and other activities have been summarized on a functional basis in the Statement of Functional Expenses. Certain of those expenses have been allocated among the program and supporting services benefitted based on estimates by management of the costs involved.

GENTILLY SENIOR CENTER, INC.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2022

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

12. Subsequent Events

The subsequent events of the organization were evaluated through the date the financial statements were available to be issued December 9, 2022.

13. Recent Accounting Pronouncement:

In August 2016, the FASB issued ASU 2016-14, *Not-for-Profit Entities (Topic 958)-Presentation of Financial Statements of Not-for Profit Entities*. The update addresses the complexity and understandability of the net asset classifications, deficiencies in information about liquidity, availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. Gentilly Senior Center, Inc.'s financial statements are in conformity with ASU 2016-14.

Governmental Accounting Standards Board Statement No. 87 (GASB 87)

The GASB issued Statement No. 87, *Leases*, in June 2017. The provisions of this Statement are effective for fiscal years beginning after December 15, 2021.

14. Summarized Comparative Information

Summarized comparative information is presented only to assist with financial analysis. Data in these columns do not present financial position, results of operations or changes in net assets in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

NOTE B - GRANTS RECEIVABLE

Grants receivable at June 30, 2022 consist of the following:

New Orleans Council on Aging, Inc.	\$ <u>18,833</u>
------------------------------------	------------------

The Corporation's liquidity management policy is to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

NOTE C - GRANT APPROPRIATIONS

Grants appropriations for the year ended June 30, 2022, are as follows:

<u>Governmental</u>	<u>Amount</u>
New Orleans Council on Aging, Inc:	
Senior Center Program - GOEA	\$ 58,107
City of New Orleans - Civic Affairs	49,500
City of New Orleans - CDBG	<u>19,000</u>
	<u>\$ 126,607</u>

GENTILLY SENIOR CENTER, INC.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2022

NOTE D - INCOME TAXES

The corporation is exempt from corporate income taxes under Section 501(c)(3) of the Internal Revenue Code.

The corporation has adopted the provision of FASB ASC 740-10-25, which requires a tax position be recognized or derecognized on a “more likely than not” threshold. This applies to positions taken or expected to be taken in a tax return. The organization does not believe its financials statements include any uncertain positions.

NOTE E - BOARD OF DIRECTORS' COMPENSATION

The Board of Directors is a voluntary board; therefore, no compensation was paid to any board member.

NOTE F - NET ASSETS WITH DONOR RESTRICTIONS

There were no net assets with donor restrictions at June 30, 2022.

NOTE G - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

Gentilly Senior Center, Inc. maintains operating revenue for general expenditures. The current financial assets totaling \$31,146 at June 30, 2022 are available for general expenditures, that is, without donor or other restrictions limiting their use.

As part of Gentilly Senior Center Inc.'s liquidity management, it primarily maintains its current assets in cash and cash equivalents.

NOTE H - PPP LOAN - FORGIVEN

The Small Business Administration forgave the PPP loan October 26, 2021. The \$20,025 has been reclassified to revenue in the Statement of Activities.

NOTE I - ECONOMIC DEPENDENCY

Gentilly Senior Center, Inc. received the majority of its revenue from funds provided through grants administered by the New Orleans Council on Aging, Inc. The grant amounts are awarded each year by the state government. If significant budget cuts are made at the state level, the amount of the funds the corporation receives could be reduced significantly and have an adverse impact on its operations.

The corporation's support through government grants totaled 67% for the year ended June 30, 2022.

SUPPLEMENTAL INFORMATION

GENTILLY SENIOR CENTER, INC.
COMBINED STATEMENT OF ACTIVITIES
Year Ended June 30, 2022

	<u>Senior Center Program</u>	<u>General</u>	<u>Total</u>
REVENUE			
Grant appropriations	\$ 126,607	\$ -	\$ 126,607
Contributions	-	40,000	40,000
PPP loan forgiven	-	20,025	20,025
Other income	<u>-</u>	<u>1,169</u>	<u>1,169</u>
Total	<u>126,607</u>	<u>61,194</u>	<u>187,801</u>
EXPENSES			
Salaries	70,459	50,448	120,907
Fringe benefits	6,139	5,318	11,457
Accountant	6,600	2,135	8,735
Audit	3,500	-	3,500
Program activities	2,392	1,481	3,873
Program contract services	10,150	-	10,150
Insurance	1,721	-	1,721
Office expenses	3,061	650	3,711
Other	<u>-</u>	<u>141</u>	<u>141</u>
Total	<u>104,022</u>	<u>60,173</u>	<u>164,195</u>
INCREASE (DECREASE) IN NET ASSETS	22,585	1,021	23,606
Net Assets, Beginning of Year	(<u>2,405</u>)	<u>4,849</u>	<u>2,444</u>
Net Assets, End of Year	\$ <u>20,180</u>	\$ <u>5,870</u>	\$ <u>26,050</u>

GENTILLY SENIOR CENTER, INC.

**SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER**

For the year ended June 30, 2022

Agency Head Name: Geralyn Labbe

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 64,689

CASCIO & SCHMIDT, LLC

CERTIFIED PUBLIC ACCOUNTANTS

FRANCIS J. CASCIO, CPA
STEVEN A. SCHMIDT, CPA

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA CERTIFIED
PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Gentilly Senior Center, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Gentilly Senior Center, Inc. (a nonprofit corporation) which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, functional expense and cash flows and for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 9, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements we considered Gentilly Senior Center, Inc.'s internal control over financial reporting (internal control) as a basis for determining the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Gentilly Senior Center, Inc.'s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Gentilly Senior Center, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in the internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Gentilly Senior Center, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Standards Auditing* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for an other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Cassio + Schmidt, LLC.

Metairie, Louisiana
December 9, 2022

GENTILLY SENIOR CENTER, INC.

SCHEDULE OF FINDINGS AND RESPONSES

For the year ended June 30, 2022

A. SUMMARY OF AUDITOR’S RESULTS

- An unmodified opinion was issued on the financial statements of Gentilly Service Center, Inc. for the year ended June 30, 2022.
- The statement that reportable conditions in internal control were disclosed by the audit of the financial statements and whether any such conditions were material weaknesses is not applicable.
- The audit disclosed no instances of noncompliance that were material to the financial statements of Gentilly Service Center, Inc. for the year ended June 30, 2022.
- No management letter was issued.
- There were no major federal programs during the year ended June 30, 2022, therefore, Gentilly Service Center, Inc. was not subject to the Uniform Guidance.
- The qualification of a low or high-risk auditee does not pertain to Gentilly Service Center, Inc., because the company was not subject to the Uniform Guidance.

B. FINANCIAL STATEMENT FINDINGS

- There were no findings related to the financial statements for the year ended June 30, 2022.

C. STATUS OF PRIOR YEAR AUDIT FINDINGS

The prior year audit findings consist of the following:

<u>Significant Deficiency</u>	<u>Resolved</u>	<u>Unresolved</u>	<u>Current Finding No.</u>
2021–001 Segregation of Duties	X		None

D. QUESTIONED COSTS

- There were no questioned costs for the year ended June 30, 2022.