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**CITY OF REFUGE DRUG AND
REHABILITATION CENTER, INC.**

FINANCIAL REPORT

For the Year Ended October 31, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 26 2000

TABLE OF CONTENTS

	Page
ACCOUNTANT'S COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Statement of Financial Position	2
Statement of Activities	3
Statement of Functional Expenses	4

REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS

A PROFESSIONAL CORPORATION

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ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of
City of Refuge Drug and Rehabilitation Center, Inc.
Kenner, Louisiana

We have compiled the accompanying statement of financial position of **City of Refuge Drug and Rehabilitation Center, Inc.** (a nonprofit "Organization") as of October 31, 1997, and the related statements of activities and of functional expenses for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Rebowe & Company

October 26, 1999

CITY OF REFUGE DRUG AND REHABILITATION CENTER, INC.
STATEMENT OF FINANCIAL POSITION
For the Year Ended October 31, 1997

ASSETS

Current Assets:	
Cash and cash equivalents	<u>\$ 5,612</u>
Total Current Assets	<u>5,612</u>
Property and Equipment:	
Building and equipment, net of accumulated depreciation	<u>32,195</u>
Total Assets	<u><u>\$ 37,807</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities:	
Mortgage payable	<u>\$ 1,224</u>
Total Current Liabilities	<u>1,224</u>
Long Term Liabilities	
Mortgage payable, net of current portion	<u>21,675</u>
Total Liabilities	<u>22,899</u>
Net Assets:	
Unrestricted	<u>14,908</u>
Total Net Assets	<u>14,908</u>
Total Liabilities and Net Assets	<u><u>\$ 37,807</u></u>

See accountant's compilation report.

CITY OF REFUGE DRUG AND REHABILITATION CENTER, INC.
STATEMENT OF ACTIVITIES
For the Year Ended October 31, 1997

Unrestricted Net Assets:	
Revenue and Support:	
Grants	\$ 45,949
Program Revenue	5,160
Donations	900
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Total Unrestricted Revenue and Support	52,009
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Expenses:	
Program Services	42,553
Management and General	18,884
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Total Expenses	61,437
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DECREASE IN NET ASSETS	(9,428)
NET ASSETS, Beginning of the Year	24,336
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NET ASSETS, End of Year	<u><u>\$ 14,908</u></u>

See accountant's compilation report.

CITY OF REFUGE DRUG AND REHABILITATION CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended October 31, 1997

	<u>Program Services</u>	<u>Management and General</u>	<u>Total Expenses</u>
Utilities	\$ 12,221	\$ -	\$ 12,221
Shelter/Housing	10,337	-	10,337
Program Expense	9,091	-	9,091
Mortgage Interest	-	6,626	6,626
Grant Expense	5,089	-	5,089
Rental Expense	4,000	-	4,000
Depreciation Expense	-	3,386	3,386
Insurance	-	2,826	2,826
Office Supplies	-	2,154	2,154
Miscellaneous Festival Fees	-	1,542	1,542
Automobile Repairs	-	1,130	1,130
Housing Supplies and Materials	876	-	876
Miscellaneous Expense	-	625	625
Program Operating Expense - Other	373	-	373
Transportation	368	-	368
Professional Development	-	332	332
Festival Insurance	-	263	263
Food	198	-	198
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Total Expenses	<u>\$ 42,553</u>	<u>\$ 18,884</u>	<u>\$ 61,437</u>

See accountant's compilation report.