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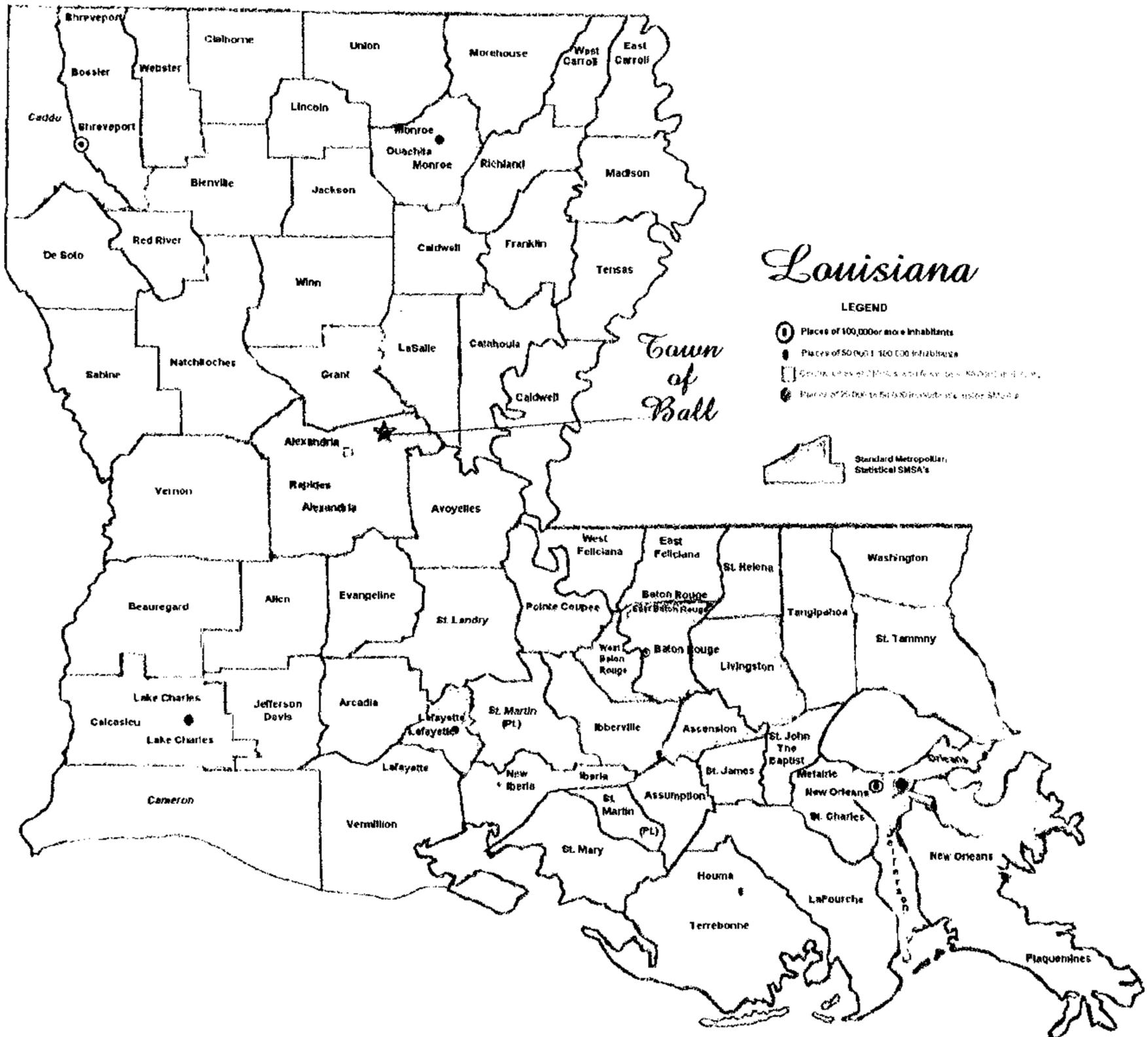
**TOWN OF BALL, LOUISIANA  
GENERAL PURPOSE  
FINANCIAL STATEMENTS  
AND AUDITOR'S REPORT**

*FOR THE YEAR ENDED  
DECEMBER 31, 1999*

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and to other appropriate public officials. The report is available for public inspection at the Piton Rouge office of the Louisiana Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUN 7 4 2000

TOWN OF BALL  
BALL, LOUISIANA



\* The Town of Ball was incorporated May 31, 1972, under the provisions of the Lawrason Act. The Town operates under a Mayor-Board of Aldermen form of government. The accounting and reporting practices of the Town of Ball conform to generally accepted accounting principles as applicable to governmental units.

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## INDEPENDENT AUDITOR'S REPORT ON GENERAL PURPOSE FINANCIAL STATEMENTS

The Honorable Roy Hebron, Mayor  
and Members of the Board of Aldermen  
Ball, Louisiana

I have audited the accompanying general purpose financial statements of the Town of Ball, Louisiana as of and for the year ended December 31, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of the Town of Ball, Louisiana, management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principals used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I was unable to determine what effect, if any, the year 2000 will have on the Town's computer system or what effect it will have on the Town's financial condition.

In my opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had I been able to satisfy myself as to the effects of the year 2000 question as discussed in the preceding paragraph, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Ball, Louisiana, as of and for the year ended December 31, 1999, and the results of its operations and the cash flow of its proprietary and similar agency fund types for the year ended in conformity with generally accepted accounting principles.

My audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund group, and comparative financial statements, schedules, graphs and supplementary information listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the Town of Ball. Such information, except for that portion marked "unaudited" on which I express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

May 8, 2000

Jena, Louisiana

*John R. Vercher*

MEMBER  
-----AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS-----  
SOCIETY OF LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Roy Hebron, Mayor  
and Members of the Board of Aldermen  
Ball, Louisiana

I have audited the general purpose financial statements of the Town of Ball, Louisiana as of and for the year ended December 31, 1999, and have issued my report thereon dated May 8, 2000. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

### **Compliance**

As part of obtaining reasonable assurance about whether Town of Ball, Louisiana's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my test disclosed no instance of noncompliance that are required to be reported under Government Auditing Standards, except for the item discussed below and in "Schedule of Findings and Questioned Cost".

### **1999-1 Amended Budgets**

### **Internal Control Over Financial Reporting**

In planning and performing my audit, I considered Town of Ball, Louisiana's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of the management and Legislative Auditor's Office. However, this report is a matter of public record and its distribution is not limited.

*John R. Vercher*

Jena, Louisiana  
May 8, 2000

**GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENT - OVERVIEW)**

TOWN OF BALL  
 COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 DECEMBER 31, 1999

ASSETS	GOVERNMENTAL FUND TYPES			
	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND
Cash	\$ 41,933	\$ 11,805	\$ 18,718	\$ 79,384
Investments	-0-	28,681	-0-	-0-
Receivables (Note 3)	46,444	-0-	22,890	-0-
Due From Other Funds	86,452	-0-	42,707	35,927
Land & Buildings (Note 4)	-0-	-0-	-0-	-0-
Vehicles & Equipment (Note 4)	-0-	-0-	-0-	-0-
Amount Available In Debt Service For Debt Retirement	-0-	-0-	-0-	-0-
Amount To Be Provided For Retirement Of General Long-Term Debt	-0-	-0-	-0-	-0-
Restricted Assets:				
Utility Sinking Fund Cash	-0-	-0-	-0-	-0-
Utility Reserve Fund Cash	-0-	-0-	-0-	-0-
Utility Depreciation Fund Cash	-0-	-0-	-0-	-0-
Customer Deposits	-0-	-0-	-0-	-0-
Plant & Equipment (Note 8)	-0-	-0-	-0-	-0-
<b>TOTAL ASSETS</b>	<b>\$ 174,829</b>	<b>\$ 40,486</b>	<b>\$ 84,315</b>	<b>\$ 115,311</b>
<b>LIABILITIES, CONTRIBUTIONS, &amp; FUND BALANCE/RETAINED EARNINGS</b>				
Accounts Payable	\$ 23,255	\$ 1,204	\$ -0-	\$ -0-
Overdraft	-0-	-0-	-0-	-0-
Due To Other Funds	-0-	-0-	52,974	-0-
Payable From Restricted Assets	-0-	-0-	-0-	-0-
Bonds, Notes & Other Debt	-0-	-0-	-0-	-0-
<b>TOTAL LIABILITIES</b>	<b>\$ 23,255</b>	<b>\$ 1,204</b>	<b>\$ 52,974</b>	<b>\$ -0-</b>
Fund Equities:				
Retained Earnings	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Reserved	-0-	-0-	-0-	-0-
Unreserved	-0-	-0-	-0-	-0-
Total Retained Earnings	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Investment in General Fixed Assets	-0-	-0-	-0-	-0-
Contributed Capital (Note 9)	-0-	-0-	-0-	-0-
Fund Balance	151,574	39,282	31,341	115,311
<b>TOTAL FUND EQUITY</b>	<b>\$ 151,574</b>	<b>\$ 39,282</b>	<b>\$ 31,341</b>	<b>\$ 115,311</b>
<b>TOTAL LIABILITY &amp; FUND EQUITY</b>	<b>\$ 174,829</b>	<b>\$ 40,486</b>	<b>\$ 84,315</b>	<b>\$ 115,311</b>

The notes to the financial statements are an integral part of this statement.

ENTERPRISE FUND	AGENCY FUND	ACCOUNTS GROUPS		TOTAL (MEMORANDUM ONLY)
		GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	
\$ 26,870	\$ 106,757	\$ -0-	\$ -0-	\$ 285,467
-0-	-0-	-0-	-0-	28,681
52,371	-0-	-0-	-0-	121,705
17,048	11,580	-0-	-0-	193,714
-0-	-0-	692,396	-0-	692,396
-0-	-0-	819,482	-0-	819,482
-0-	-0-	-0-	31,341	31,341
-0-	-0-	-0-	687,437	687,437
147,697	-0-	-0-	-0-	147,697
47,866	-0-	-0-	-0-	47,866
47,850	-0-	-0-	-0-	47,850
19,766	-0-	-0-	-0-	19,766
7,134,469	-0-	-0-	-0-	7,134,469
<u>\$ 7,493,937</u>	<u>\$ 118,337</u>	<u>\$ 1,511,878</u>	<u>\$ 718,778</u>	<u>\$ 10,257,871</u>
\$ 12,342	\$ -0-	\$ -0-	\$ -0-	\$ 36,801
1,693	-0-	-0-	-0-	1,693
22,403	118,337	-0-	-0-	193,714
80,814	-0-	-0-	-0-	80,814
825,590	-0-	-0-	718,778	1,844,368
<u>\$ 942,842</u>	<u>\$ 118,337</u>	<u>\$ -0-</u>	<u>\$ 718,778</u>	<u>\$ 1,857,390</u>
\$ 139,590	\$ -0-	\$ -0-	\$ -0-	\$ 139,590
47,850	-0-	-0-	-0-	47,850
(2,605,881)	-0-	-0-	-0-	(2,605,881)
<u>\$ (2,418,441)</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ (2,418,441)</u>
-0-	-0-	1,511,878	-0-	1,511,878
8,969,536	-0-	-0-	-0-	8,969,536
-0-	-0-	-0-	-0-	337,508
<u>6,551,095</u>	<u>-0-</u>	<u>1,511,878</u>	<u>-0-</u>	<u>8,400,481</u>
<u>\$ 7,493,937</u>	<u>\$ 118,337</u>	<u>\$ 1,511,878</u>	<u>\$ 718,778</u>	<u>\$ 10,257,871</u>

**TOWN OF BALL, LOUISIANA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**ALL GOVERNMENTAL TYPES**

*For the year ended December 31, 1999*

	GOVERNMENTAL FUND TYPES				TOTAL (MEMORANDUM ONLY)
	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	
<b>Revenues:</b>					
Sales Tax	\$ 237,164	\$ 61,411	\$ -0-	\$ -0-	\$ 298,575
Ad Valorem Tax (Note 2)	43,810	-0-	53,655	-0-	97,465
Ward 10 Maintenance	44,008	-0-	-0-	-0-	44,008
Tobacco Tax	16,788	-0-	-0-	-0-	16,788
Franchise Fee	110,853	-0-	-0-	-0-	110,853
Building Permits	1,488	-0-	-0-	-0-	1,488
Traffic Fines	101,590	-0-	-0-	-0-	101,590
Collection Commissions	929	-0-	-0-	-0-	929
Interest Income	6,531	1,623	-0-	4,512	12,666
Miscellaneous	13,639	12,357	-0-	-0-	25,996
Occupational Licenses	50,767	-0-	-0-	-0-	50,767
Copy Fees	365	-0-	-0-	-0-	365
Impounding Fees	148	-0-	-0-	-0-	148
Income – Community Center	5,750	-0-	-0-	-0-	5,750
State Maintenance Contract	12,392	-0-	-0-	-0-	12,392
Grant	25,000	-0-	-0-	-0-	25,000
<b>Total Revenues</b>	<b>\$ 671,222</b>	<b>\$ 75,391</b>	<b>\$ 53,655</b>	<b>\$ 4,512</b>	<b>\$ 804,780</b>
<b>Expenditures:</b>					
General & Administration	\$ 370,398	\$ -0-	\$ -0-	\$ -0-	\$ 370,398
Police Department	209,390	-0-	-0-	-0-	209,390
Street Department	285,552	-0-	-0-	-0-	285,552
Community Center	4,913	-0-	-0-	-0-	4,913
Fire Department	-0-	72,700	-0-	-0-	72,700
Principal Retirement (Note 5)	-0-	-0-	15,064	-0-	15,064
Interest Expense	-0-	-0-	30,966	-0-	30,966
Related Expense	-0-	-0-	1,400	-0-	1,400
Public Works	-0-	-0-	-0-	28,653	28,653
Administration	-0-	-0-	-0-	1,077	1,077
<b>Total Expenditures</b>	<b>\$ 870,253</b>	<b>\$ 72,700</b>	<b>\$ 47,430</b>	<b>\$ 29,730</b>	<b>\$ 1,020,113</b>
<b>Excess of Revenues Over (Under) Expenditures Before Other Financing Sources (Uses)</b>	<b>\$ (199,031)</b>	<b>\$ 2,691</b>	<b>\$ 6,225</b>	<b>\$ (25,218)</b>	<b>\$ (215,333)</b>
Other Financing Sources (Uses)	45,622	(2,404)	-0-	-0-	43,218
<b>Excess of Revenue Over (Under) Expenditures After Other Financing Sources (Uses)</b>	<b>\$ (153,409)</b>	<b>\$ 287</b>	<b>\$ 6,225</b>	<b>\$ (25,218)</b>	<b>\$ (172,115)</b>
<b>Fund Balance – January 1</b>	<b>304,983</b>	<b>38,995</b>	<b>25,116</b>	<b>140,529</b>	<b>509,623</b>
<b>Fund Balance – December 31</b>	<b>\$ 151,574</b>	<b>\$ 39,282</b>	<b>\$ 31,341</b>	<b>\$ 115,311</b>	<b>\$ 337,508</b>

The notes to the financial statements are an integral part of this statement.

**TOWN OF BALL, LOUISIANA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE – BUDGET (GAAP BASIS) AND ACTUAL**  
**ALL GOVERNMENTAL FUND TYPES**

*For the year ended December 31, 1999*

	GENERAL FUND		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Sales Tax	\$ 237,602	\$ 237,164	\$ (438)
Ad Valorem Tax (Note 2)	37,936	43,810	5,874
Ward 10 Maintenance	59,129	44,008	(15,121)
Tobacco Tax	16,788	16,788	-0-
Franchise Fee	98,270	110,853	12,583
Building Permits	6,127	1,488	(4,639)
Traffic Fines	103,656	101,590	(2,066)
Collection Commissions	1,014	929	(85)
Interest Income	4,959	6,531	1,572
Miscellaneous	1,105	13,639	12,534
Occupational Licenses	49,326	50,767	1,441
Copy Fees	17	365	348
Impounding Fees	150	148	(2)
Income – Community Center	5,627	5,750	123
State Maintenance Contract	12,392	12,392	-0-
Grant	25,000	25,000	-0-
<b>Total Revenues</b>	<b>\$ 659,098</b>	<b>\$ 671,222</b>	<b>\$ 12,124</b>
<b>Expenditures:</b>			
General & Administration	\$ 219,391	\$ 370,398	\$ (151,007)
Police Department	215,057	209,390	5,667
Street Department	300,051	285,552	14,499
Community Center	5,072	4,913	159
Fire Department	-0-	-0-	-0-
Public Works	-0-	-0-	-0-
Administration	-0-	-0-	-0-
Acquisition	-0-	-0-	-0-
<b>Total Expenditures</b>	<b>\$ 739,571</b>	<b>\$ 870,253</b>	<b>\$ (130,682)</b>
<b>Excess of Revenues Over (Under) Expenditures Before Other Financing Sources (Uses)</b>	<b>\$ (80,473)</b>	<b>\$ (199,031)</b>	<b>\$ (118,558)</b>
Other Financing Sources (Uses)	-0-	45,622	45,622
<b>Excess of Revenue Over (Under) Expenditures After Other Financing Sources (Uses)</b>	<b>\$ (80,473)</b>	<b>\$ (153,409)</b>	<b>\$ (72,936)</b>
<b>Fund Balance -- January 1</b>	<b>304,983</b>	<b>304,983</b>	<b>-0-</b>
<b>Fund Balance -- December 31</b>	<b>\$ 224,510</b>	<b>\$ 151,574</b>	<b>\$ (72,936)</b>

The notes to the financial statements are an integral part of this statement.

Special Revenue Fund		
Budget	Actual	Variance Favorable (Unfavorable)
\$ 59,275	\$ 61,411	\$ 2,136
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	1,623	1,623
12,120	12,357	237
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
<u>\$ 71,395</u>	<u>\$ 75,391</u>	<u>\$ 3,996</u>
\$ -0-	\$ -0-	\$ -0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
67,342	72,700	(5,358)
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
<u>\$ 67,342</u>	<u>\$ 72,700</u>	<u>\$ (5,358)</u>
\$ 4,053	\$ 2,691	\$ (1,362)
-0-	(2,404)	(2,404)
\$ 4,053	\$ 287	\$ (3,766)
38,995	38,995	-0-
<u>\$ 43,048</u>	<u>\$ 39,282</u>	<u>\$ (3,766)</u>

Capital Projects Fund		
Budget	Actual	Variance Favorable (Unfavorable)
\$ -0-	\$ -0-	\$ -0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	4,512	4,512
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
<u>\$ -0-</u>	<u>\$ 4,512</u>	<u>\$ 4,512</u>
\$ -0-	\$ -0-	\$ -0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
136,428	28,653	107,775
-0-	-0-	-0-
-0-	1,077	(1,077)
<u>\$ 136,428</u>	<u>\$ 29,730</u>	<u>\$ 106,698</u>
\$ (136,428)	\$ (25,218)	\$ 111,210
-0-	-0-	-0-
\$ (136,428)	\$ (25,218)	\$ 111,210
140,529	140,529	-0-
<u>\$ 4,101</u>	<u>\$ 115,311</u>	<u>\$ 111,210</u>

TOWN OF BALL, LOUISIANA  
 COMBINED STATEMENT OF REVENUES AND EXPENSES  
 ALL PROPRIETARY FUND TYPES  
 ENTERPRISE FUNDS

*For the year ended December 31, 1999*

<b>Operating Revenues:</b>	
Utility Revenues	\$ 444,326
Inspection Fees	303
Tap Fees	7,693
Wastewater Dump Fees	3,454
Ad Valorem Tax	39,973
Miscellaneous	12,245
	<hr style="border-top: 1px dashed black;"/>
<b>Total Operating Revenues</b>	<b>\$ 507,994</b>
 <b>Operating Expenses:</b>	
Salaries & Labor	\$ 171,169
Office Supplies & Expense	10,254
Refunds	4,662
Small Tools	3,081
Repair & Maintenance	118,492
Fuel Expense	13,520
Utilities	2,702
Insurance	25,005
Professional Fees	8,316
Miscellaneous Operating Expense	6,296
Prisoner Expense	2,711
Hay Cutting Expense	3,565
Dump Fees	36,795
Depreciation Expense	255,098
Employee Training	228
	<hr style="border-top: 1px dashed black;"/>
<b>Total Operating Expenses</b>	<b>\$ 661,894</b>
<b>Operating Income (Loss)</b>	<b>\$ (153,900)</b>
 <b>Nonoperating Revenues (Expenses)</b>	
Interest Income	\$ 13,671
Interest Expense	(45,950)
	<hr style="border-top: 1px dashed black;"/>
<b>Total Nonoperating Revenues (Expenses)</b>	<b>\$ (32,279)</b>
<b>Net Loss Before Operating Transfers</b>	<b>\$ (186,179)</b>
Operating Transfers In (Out)	(26,845)
	<hr style="border-top: 1px dashed black;"/>
<b>Net Loss</b>	<b>\$ (213,024)</b>
<b>Retained Earnings (Deficit) January 1</b>	<b>(2,205,417)</b>
	<hr style="border-top: 1px dashed black;"/>
<b>Retained Earnings (Deficit) December 31</b>	<b>\$ (2,418,441)</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA  
 ALL PROPRIETARY FUND TYPES  
 ENTERPRISE FUNDS  
 COMBINED STATEMENT OF CASH FLOW

*For the year ended December 31, 1999*

<b>Cash From Operations:</b>	
Net Income (Loss) Before Transfers	\$ (186,179)
Transfers To Other Funds	(26,845)
	<hr/>
<b>Net Income (Loss) After Transfers</b>	<b>\$ (213,024)</b>
<b>Adjustments To Net Income (Loss)</b>	
Add -- Depreciation	\$ 255,098
Increase (Decrease) In Accrued Interest	(1,437)
Decrease (Increase) In Accts. Receivable	(5,404)
Increase (Decrease) In Accounts Payable	(2,894)
	<hr/>
<b>Net Adjustments</b>	<b>\$ 245,363</b>
Cash Provided By Operations	\$ 32,339
Cash From Restricted Assets	1,920
	<hr/>
<b>Total Cash Provided</b>	<b>\$ 34,259</b>
<b>Cash Was Applied To:</b>	
Restricted Funds	\$ 23,360
Revenue Bonds & Notes	32,502
	<hr/>
<b>Total Application of Cash</b>	<b>\$ 55,862</b>
<b>Net Increase (Decrease) In Cash Flow</b>	<b>\$ (21,603)</b>
<b>Cash Beginning Of Year</b>	<b>46,780</b>
	<hr/>
<b>Cash End Of Year</b>	<b><u>\$ 25,177</u></b>

The notes to the financial statements are an integral part of this statement.

*NOTES TO FINANCIAL STATEMENTS*

TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Town of Ball was incorporated May 31, 1972, under the provisions of the Lawrason Act. The Town operates under a *Mayor-Board of Aldermen* form of government.

The accounting and reporting practices of the Town of Ball conform to generally accepted accounting principles as applicable to governmental units.

Such accounting and reporting procedures also conform to the requirements of Louisiana revised statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, Audits of State and Local Governmental Units, published by the American Institute of Certified Public Accountants.

The Ball Volunteer Fire Department is considered a component unit of the Town of Ball, Louisiana. The transactions of the department are reported in a special revenue "fire" fund. Debts owed by the department are presented in the general long-term debt account group and department assets are presented in the general fixed asset account group.

The following is a description of certain significant policies and practices:

**Fund Accounting**

The accounts of the Town of Ball are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into three generic types and two broad fund categories as follows:

**GOVERNMENTAL FUNDS**

**General Fund** - The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Fund** - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditures for specific purposes.

**Debt Service Funds** - Debt Service Funds are used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

**Capital Projects Funds** - Capital projects funds are used to account for the purchase or construction of major capital facilities which are not financed by proprietary funds.

**FIDUCIARY FUNDS**

**Trust and Agency Fund** - The Agency Fund is used as depository for collection of ad valorem taxes. Disbursements from the fund are made to the general fund, sewer fund and the debt service funds based on the millage rate for a particular year. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Cont.)**

**Fund Accounting (Continued)**

***PROPRIETARY FUNDS***

**Enterprise Funds** - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

***Fixed Assets and Long-Term Liabilities***

The accounting and reporting treatment applied to the fixed assets and long-term debt liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. No depreciation has been provided on general fixed assets.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Long-term debt liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated. Additions made from 1987 to 1999 in the amount of \$81,903 were estimated which represents 5% of general fixed assets.

**Basis of Accounting**

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Purchase of various operating supplies are regarded as expenditures at the time purchased.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

**Component Units**

The Ball Volunteer Fire Department's board is composed of 7 commissioners, one being the mayor of the town and the remaining commissioners appointed by the mayor and approved by the board of aldermen. The department is thus considered a component unit of the town and the transactions of the Ball Volunteer Fire Department are presented

**TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Cont.)**

in the financial statements as a special revenue fund. The commissioners, their terms of office and salary are as follows:

<b>Name</b>	<b>Term of Office</b>	<b>Address</b>	<b>Salary</b>
Roy Hebron	Continuous	5816 Clines Rd., Pineville, La. 71360	\$ -0-
Willie Bishop	Continuous	PO Box 800, Ball, La. 71405	-0-
Walt Chance	Continuous	PO Box 800, Ball, La. 71405	-0-
Wade Kilgo	Continuous	PO Box 800, Ball, La. 71405	-0-
Herb Pruett	Continuous	PO Box 800, Ball, La. 71405	-0-
Roland Davis	Continuous	PO Box 800, Ball, La. 71405	-0-
Larry Wolley	Continuous	PO Box 800, Ball, La. 71405	-0-

**Total Column on Combined Statements - Overview**

Total column on the combined statements - overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in this column does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**2. TAXES**

**A. AD VALOREM TAXES**

For the year ended December 31, 1999, 17.11 mills were levied on property with assessed valuations totaling \$7,994,470 and were dedicated as follows:

General Corporate Purposes	5.48 mills
Debt Service	3.13 mills
Sewer Revenue Bonds	5.00 mills
1997 Debt Service	3.50 mills
	-----
Total	<u>17.11 mills</u>

Total taxes levied after exemptions were \$123,030. Property taxes attach as an enforceable lien on property as of January 1. The Town of Ball bills and collects its own property taxes which are payable on December 31. Property tax revenues are recognized as revenues in the year in which they are levied.

**B. SALES TAXES**

The Town has a 1 1/2-cent sales tax dedicated as follows:

Police	1/3 cent
Streets	2/3 cent
Fire Department	1/2 cent

**TOWN OF BALL, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**

**3. RECEIVABLES**

A summary of receivables by fund at December 31, 1999 are as follows:

	<b>General Fund</b>	<b>Debt Service Fund</b>	<b>Sanitation Fund</b>	<b>Sewer Fund</b>
Ad Valorem Taxes Receivable	\$ 18,919	\$ 22,890	\$ -0-	\$ 17,263
Accounts Receivable	27,525	-0-	17,698	24,601
Allowance for Bad Debts	-0-	-0-	(3,009)	(4,182)
<b>Total Receivables</b>	<b>\$ 46,444</b>	<b>\$ 22,890</b>	<b>\$ 14,689</b>	<b>\$ 37,682</b>

The allowance for bad debts for the sewer and sanitation fund has been established at 17% of total accounts receivable because of the large balance of past due accounts on the Town's books. Sewer and sanitation accounts in arrears at 12-31-98 equal \$6,872. The allowance for bad debts for the general fund was determined to be immaterial and, therefore, is not presented.

**4. CHANGES IN GENERAL FIXED ASSETS**

A summary of changes in general fixed assets follows:

	<b>Land &amp; Buildings</b>	<b>Vehicle &amp; Equipment</b>	<b>Total</b>
Balance December 31, 1998	\$ 692,396	\$ 746,422	\$ 1,438,818
Additions	-0-	79,300	79,300
Deletions	-0-	(6,240)	(6,240)
<b>Balance December 31, 1999</b>	<b>\$ 692,396</b>	<b>\$ 819,482</b>	<b>\$ 1,511,878</b>

**5. CHANGES IN LONG-TERM DEBT**

The following is a summary of bond transactions of the Town for the year ended December 31, 1999:

	<b>Premier Bank Sewer Fund</b>	<b>92-02 Sewer Fund</b>	<b>Sewer District # 1</b>	<b>Sewer Sewer Fund</b>	<b>1997 Sewer Improv.</b>	<b>Total</b>
Bonds Pay. 12/31/97	\$ 203,223	\$ 644,396	\$ 125,178	\$ 125,178	\$ 300,000	\$ 1,397,975
Additions	-0-	-0-	-0-	-0-	-0-	-0-
Bonds Retired	(7,598)	(12,964)	(2,532)	(2,532)	(10,000)	(35,626)
<b>Bonds Pay. 12/31/98</b>	<b>\$ 195,625</b>	<b>\$ 631,432</b>	<b>\$ 122,646</b>	<b>\$ 122,646</b>	<b>\$ 290,000</b>	<b>\$ 1,362,349</b>

**TOWN OF BALL, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**

**5. CHANGES IN LONG-TERM DEBT - (Cont.)**

The following is a summary of notes and other debt transactions of the Town for the year ended December 31, 1999:

	Notes & Debts Payable At 12/31/98	New Debt	Principal Paid	Notes & Debts Payable At 12/31/99
John Deer Tractor – Bank One	\$ 31,679	\$ -0-	\$ 5,226	\$ 26,453
Firetruck FMHA Note	21,286	-0-	12,664	8,622
Firehouse FMHA Note	6,379	-0-	3,345	3,034
'98' Crown Victoria – Bank One – Police	19,039	-0-	4,683	14,356
Bank One – Vehicle Lease	-0-	16,611	2,186	14,425
Ford Motor Credit Holland Tractor	9,270	-0-	6,086	3,184
Firetruck FMHA Note (New)	112,675	-0-	12,287	100,388
Rapides Bank Sanitation Note	31,035	-0-	11,940	19,095
'98' Crown Victoria – Bank One	17,570	-0-	4,546	13,024

Bonds payable at December 31, 1999 are comprised of the following:

General obligation bonds administered by the debt service fund:

Two 1983 issues of \$150,000 each due in annual installments of \$8,894 for each issue with the last payment due March 9, 2023; interest at 5% per annum. \$ 245,292

An issue of \$310,000, due in annual installments of \$29,825 increasing to \$30,975 with the last payment due March 1, 2016; interest at 10% per annum. 290,000

Revenue bonds administered by the sewer enterprise fund:

\$228,000 sewer revenue bonds due in annual installments of \$20,802 to a maturity date of March 9, 2023; interest at 5% per annum. 195,625

\$771,000 sewer revenue bonds due in annual installments of \$45,713 to a maturity date of March 9, 2023; interest at 5% per annum. 631,432

Notes and other debts payable administered by the general fund, fire fund, and sanitation fund:

Ford Motor Credit lease (New Holland Tractor-Loader) in the amount of \$23,075 payable in monthly installments of \$540 beginning July 19, 1997 and ending June 19, 1999; interest at 6.25% 3,184

Banks One lease in the amount of \$19,388 payable in monthly installments of \$453.11 beginning August 6, 1999 and ending July 6, 2002; interest at 5.75%. 13,024

Bank One police departments lease in the amount of \$20,169 payable in monthly installments of \$471.36 beginning October 30, 1999 and ending September 30, 2002; interest at 5.75%. 14,356

Bank One street departments lease in the amount of \$35,000 payable in monthly installments of \$575.93 beginning May 1, 1999 and ending April 1, 2004; interest at 5.75%. 26,453

**TOWN OF BALL, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**

**5. CHANGES IN LONG-TERM DEBT - (Cont.)**

Farmers Home Administration fire truck note in the amount of \$100,000 payable in monthly installments of \$1,142 beginning February 17, 1993 and ending January 17, 2002; interest at 6.625%.	8,622
Farmers Home Administration firehouse note in the amount of \$32,200 payable in monthly installments of \$309 beginning April 13, 1988 and ending May 13, 2002; interest at 7.375%.	3,034
Farmers Home Administration fire truck note in the amount of \$140,000 payable in monthly installments of \$1,521 beginning July 24, 1997 and ending July 24, 2006; interest at 5.5%.	100,388
Rapides Bank sanitation garbage truck note in the amount of \$58,964 payable in monthly installments of \$1,115 beginning April 26, 1997 and ending June 26, 2001; interest at 5.6%.	19,095
Bank One vehicle lease purchase in the amount of \$16,611 payable in monthly installments of \$321 beginning April 15, 199 and ending March 15, 2004; interest at 6%	14,425
<b>Total</b>	<u><u>\$ 1,564,930</u></u>

Debt service requirements including interest of Town in five year increments:

	<b>Bonds</b>	<b>Notes</b>	<b>Total</b>
2000-2004	\$ 562,577	\$ 221,636	\$ 784,213
2005-2009	560,703	28,899	589,602
2010-2014	448,412	-0-	448,412
2015-2019	376,243	-0-	376,243
2020-2024	254,004	-0-	254,004
<b>Total</b>	<u><u>\$ 2,201,939</u></u>	<u><u>\$ 250,535</u></u>	<u><u>\$ 2,452,474</u></u>

**6. COMPENSATED ABSENCES**

The Town does not accumulate sick leave or vacation pay.

**7. FLOW OF FUNDS; RESTRICTIONS ON USE - ENTERPRISE FUNDS**

***Sewer System Revenues***

Under the terms of the bond indenture on outstanding sewer revenue bonds dated March 9, 1983 and March 9, 1995, all income and revenues (hereinafter referred to as revenue) of every nature, earned or derived from operation of the Sewer System are pledged and dedicated to the retirement of said bonds and are to be set aside into the following special funds:

Out of the revenue, there shall be set aside into a "Sewer Plant and System Revenue Fund" amounts sufficient to provide for the payment of reasonable and necessary expenses of operating and maintaining the system.

Each month there will be set aside into a "Bond and Interest Sinking Fund" an amount constituting 1/12 of the

TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS

**7. FLOW OF FUNDS; RESTRICTIONS ON USE - ENTERPRISE FUNDS - (Cont.)**

*Sewer System Revenues*

next maturing installment of principal and 1/12 of the next maturing installment of interest on the outstanding bonds. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due and may be used only for such payments. There shall also be set aside into a "Sewer Revenue Bond Reserve Fund" an amount equal to 5% of the amounts paid to the Revenue Fund until such time as there has accumulated in the reserve account an amount equal to the highest combined principal and interest requirement in any succeeding fiscal year on the outstanding principal amount of the bond. Such amounts may be used only for the payment of maturing bonds and interest coupons, in the event that sufficient funds are not on deposit in the Bond and Interest Sinking Fund and as to which there would otherwise be default.

Funds will also be set aside into a "Depreciation and Contingency Fund" in the amount of \$285 per month. Money in this fund may be used for making extraordinary repairs or replacements to the system which are necessary to keep the system in operating condition and for which money is not available as a maintenance and operating expense. Money in this fund may also be used to pay principal and interest on the bonds falling due any time there is not sufficient money for payment in the other bond funds.

Funds set aside in the construction accounts are restricted to approved construction activity of the Town's sewer system.

All of the revenues received in any fiscal year and not required to be paid in such fiscal year into any of the above notes funds shall be regarded as surplus and may be used for any lawful corporate purpose.

**8. PLANT AND EQUIPMENT - SEWER AND SANITATION FUNDS**

The following schedules summarize original cost, accumulated depreciation and estimated depreciation rates of plant and equipment of the sewer fund as of December 31, 1999:

<u>Sewer Fund:</u>				<u>Depreciation</u>	<u>Current</u>
<u>Date Acquired</u>	<u>Cost</u>	<u>Straight</u>	<u>Prior</u>	<u>Expense</u>	<u>Book</u>
		<u>Line</u>		<u>12-31-99</u>	<u>Value</u>
Sewer System 1985	\$ 6,960,694	40	\$ 1,975,099	\$ 174,017	\$ 4,811,578
Additions to Sewer System Var.	3,012,367	Various	654,471	74,338	2,283,558
<b>Sub-Total</b>	<b>\$ 9,973,061</b>		<b>\$ 2,629,570</b>	<b>\$ 248,355</b>	<b>\$ 7,095,136</b>
<b>Sanitation:</b>					
Equipment Various	\$ 69,635	5	\$ 23,559	\$ 6,743	\$ 39,333
<b>Total</b>	<b>\$ 10,042,696</b>		<b>\$ 2,653,129</b>	<b>\$ 255,098</b>	<b>\$ 7,134,469</b>

**9. CONTRIBUTED CAPITAL**

Contributed capital consists of grants from the federal government as well as proceeds from the sale of general obligation bonds for the construction of the sewer system.

TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS

**9. CONTRIBUTED CAPITAL - (Cont.)**

Balance 12-31-98	\$ 8,969,536
Additions	-0-
	-----
Balance 12-31-99	<u>\$ 8,969,536</u>

**10. CASH AND INVESTMENTS:**

*Deposits*

It is the Town's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The Town's deposits are categorized to give an indication of the level of risk assumed by the Town at year end. The categories are described as follows:

- *Category 1* - Insured or collateralized with securities held by the Town or by its agent in the Town's name.
- *Category 2* - Collateralized with securities held by the pledging financial institution's trust department or agent in the Town's name.
- *Category 3* - Uncollateralized.

<u>Bank</u>	<u>Book Balance At 12-31-99</u>
Hibernia National Bank	\$ 109,870
Bank One	464,962
	-----
<b>Total</b>	<u>\$ 574,832</u>

Amounts on deposit are secured by the following pledges:

<u>Description</u>	<u>Bank One Market Value</u>	<u>Hibernia Bank Market Value</u>
FDIC	\$ 100,000	\$ 100,000
FHLA Notes	128,362	-0-
FNDN Notes	24,228	-0-
FNMA Notes	1,310,132	-0-
NBS FRLNC Gold	-0-	83,949
<b>Total</b>	<u>\$ 1,562,722</u>	<u>\$ 183,949</u>

**11. USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**12. ENCUMBRANCES**

The Town does not utilize encumbrance accounting.

TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS

**13. BUDGETS AND BUDGETARY ACCOUNTING**

A.) The Town follows these procedures in establishing the budgetary data in these financial statements:

1. The town clerk prepares a proposed budget for the General and Fire Funds and submits same to the Mayor and Board of Aldermen prior to the beginning of each year.
2. A summary of the proposed budget is published and a public hearing is held.
3. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the year for which the budget is being adopted.
4. All budgetary appropriations lapse at the end of each fiscal year.
5. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended from time to time by the Board of Aldermen. The budgets were amended for the year ended December 31, 1999.

B.) Capital project budgets are prepared on a "Project Wide" basis which may extend beyond one year. The budgets in these statements are the total project budget or remaining budgeted amounts.

**14. INTERFUND RECEIVABLES AND PAYABLES:**

	1999	
	Interfund Receivables	Interfund Payables
General Fund	\$ 86,452	\$ -0-
Debt Service Funds	42,707	52,974
Ad Valorem Tax Agency Fund	11,580	118,337
Sewer Fund	17,048	22,403
Sewer Tax Millage	35,927	-0-
	\$ 193,714	\$ 193,714
<b>Total</b>	<b>\$ 193,714</b>	<b>\$ 193,714</b>

**15. ELECTED OFFICIALS SALARIES:**

Name	Date of Service	Position	Annualized Salary
Roy Hebron	1/01/99 – 12/31/99	Mayor	\$ 28,691
Spencer Williams	1/01/99 – 12/31/99	Police Chief	18,852
Willie Bishop	1/01/99 – 12/31/99	Alderman	1,200
Curtis Robertson	1/01/99 – 12/31/99	Alderman	1,200
William Tyson	1/01/99 – 12/31/99	Alderman	1,200
Jerry Giddings	1/01/99 – 12/31/99	Alderman	1,200
Larry Wolley	1/01/99 – 12/31/99	Alderman	1,200

TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS

**16. RETIREMENT SYSTEMS:**

Substantially all employees of the Town of Ball, Louisiana, are members of the following statewide retirement systems: Municipal Employees Retirement System of Louisiana, Municipal Police Employees Retirement System of Louisiana, or Firefighter's Retirement System of Louisiana. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

***A: Municipal Employees Retirement System of Louisiana (System)***

***Plan Description.*** The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. [All employees of the municipality are members of (Plan A) (Plan B)]. [or some employees of the municipality are members of Plan A and some are members of Plan B.]

All permanent employees working at least 35 hours per week who are not covered by another pension plan and are paid wholly or in part from municipal funds and all elected municipal officials are eligible to participate in the System. [Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. [Under Plan B, employees who retire at or after age 60 with at least 10 years of creditable service at or after age 55 with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final-average monthly salary in excess of \$100 for each year of creditable service.]

Furthermore, employees with at least 10 years of creditable service, but less than 30 years, may take early retirement benefits commencing at or after age 60, with the basic benefit reduced 3 percent for each year retirement precedes age 62, unless he has at least 30 years of creditable service. In any case, monthly retirement benefits paid under Plan B cannot exceed 100 percent of final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Employees Retirement System of Louisiana, 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809, or by calling (504)925-4810.

***Funding Policy.*** [Under Plan A, members are required by state statute to contribute 9.25 percent of their annual covered salary and the Town of Ball is required to contribute at an actuarially determined rate. The current rate is 6.75 percent of annual covered payroll.] [Under Plan B, members are required by state statute to contribute 5.0 percent of their annual covered salary and the Town of Ball is required to contribute at an actuarially determined rate. The current rate is 3.75 percent of annual covered payroll.] Contributions to the System also include one-fourth of one percent (except Orleans and East Baton Rouge parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Town of Ball are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. [The Town of Ball

TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS

**16. RETIREMENT SYSTEMS: - (Cont.)**

***A: Municipal Employees Retirement System of Louisiana (System) - (Cont.)***

contributions to the System under Plan A for the years ending December 31, 1999, \$8,400 equal to the required contributions for each year.]

***B: Municipal Police Employees Retirement System of Louisiana (System)***

***Plan Description.*** All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 50 with at least 20 years of creditable service or at or after age 55 with at least 12 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 8401 United Plaza Boulevard, Baton Rouge, Louisiana 70809-2250, or by calling (504)929-7411.

***Funding Policy.*** Plan members are required by state statute to contribute 7.5 percent of their annual covered salary and the Town of Ball is required to contribute at an actuarially determined rate. The current rate is 9.0 percent of annual covered payroll. The contribution requirement of plan members and the Town of Ball are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Town of Ball contributions to the System for the year ending December 31, 1999 were \$9,930 equal to the required contributions for each year.

**17. AGENCY FUND**

The Agency Fund is used to collect ad valorem taxes assessed by the Town. Below is a summary of transaction activity in the fund during the year:

<b>Cash Balance 12-31-98</b>	\$ 85,176
Ad Valorem Taxes, Penalties & Interest Collected	121,343
Expenses Related To Tax Collections	(14,404)
Transfers To General Fund	(10,342)
Transfers to Sewer Fund & Debt Service	(75,016)
<b>Cash Balance 12-31-99</b>	<u>\$ 106,757</u>

**18. SEWER FUND RETAINED EARNINGS DEFICIT**

The deficit in sewer fund retained earnings of \$(2,474,400) is due primarily to depreciation taken on that portion of the sewer plant construction with grant and other contributed funds.

TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS

**19. EXCESS EXPENDITURES OVER APPROPRIATIONS**

The general fund overspent its 1999 budget by \$130,682 or 17.67%.

**20. LITIGATION**

The Town had no outstanding judgments or pending litigation as of December 31, 1999.

*GENERAL FUND*

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

TOWN OF BALL, LOUISIANA  
GENERAL FUND  
BALANCE SHEET

*For the Year Ended December 31, 1999*

**ASSETS**

Cash	\$ 41,933
Receivables	46,444
Due From Other Funds	<u>86,452</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 174,829</u></b>

**LIABILITIES AND FUND BALANCE**

Accounts Payable	<u>\$ 23,255</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 23,255</u></b>
Fund Balance	<u>151,574</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 174,829</u></b>

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
For the year ended December 31, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Sales Tax	\$ 237,602	\$ 237,164	\$ (438)
Ad Valorem Tax (Note 2)	37,936	43,810	5,874
Ward 10 Maintenance	59,129	44,008	(15,121)
Tobacco Tax	16,788	16,788	-0-
Franchise Fee	98,270	110,853	12,583
Building Permits	6,127	1,488	(4,639)
Traffic Fines	103,656	101,590	(2,066)
Collection Commissions	1,014	929	(85)
Interest Income	4,959	6,531	1,572
Miscellaneous	1,105	13,639	12,534
Occupational Licenses	49,326	50,767	1,441
Copy Fees	17	365	348
Impounding Fees	150	148	(2)
Income – Community Center	5,627	5,750	123
State Maintenance Contract	12,392	12,392	-0-
Grant	25,000	25,000	-0-
<b>Total Revenues</b>	<b>\$ 659,098</b>	<b>\$ 671,222</b>	<b>\$ 12,124</b>
<b>Expenditures:</b>			
General & Administration (Sch. 2)	\$ 219,391	\$ 370,398	\$ (151,007)
Police Department (Sch. 2)	215,057	209,390	5,667
Street Department (Sch. 2)	300,051	285,552	14,499
Community Center (Sch. 2)	5,072	4,913	159
<b>Total Expenditures</b>	<b>\$ 739,571</b>	<b>\$ 870,253</b>	<b>\$ (130,682)</b>
<b>Excess of Revenues Over (Under) Expenditures Before Other Financing Sources (Uses)</b>	<b>\$ (80,473)</b>	<b>\$ (199,031)</b>	<b>\$ (118,558)</b>
<b>Other Financing Sources (Uses):</b>			
Transfers From	\$ -0-	\$ 29,249	\$ 29,249
Loans	-0-	16,373	16,373
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -0-</b>	<b>\$ 45,622</b>	<b>\$ 45,622</b>
<b>Excess of Revenue Over (Under) Expenditures After Other Financing Sources (Uses)</b>	<b>\$ (80,473)</b>	<b>\$ (153,409)</b>	<b>\$ (72,936)</b>
<b>Fund Balance – January 1</b>	<b>304,983</b>	<b>304,983</b>	<b>-0-</b>
<b>Fund Balance – December 31</b>	<b>\$ 224,510</b>	<b>\$ 151,574</b>	<b>\$ (72,936)</b>

The notes to the financial statements are an integral part of this statement.

*SPECIAL REVENUE FUND*

To account for resources legally restricted to expenditure for specified current operating purposes.

1/2 cent sales tax dedication and other revenue of the Ball Volunteer Fire Department.

**TOWN OF BALL, LOUISIANA  
FIRE DEPARTMENT SPECIAL REVENUE FUND  
BALANCE SHEET**

*For the Year Ended December 31, 1999*

<b><u>ASSETS</u></b>		
Cash		\$ 11,805
Investments		28,681
		-----
<b>TOTAL ASSETS</b>		<b>\$ 40,486</b>
		-----
<b><u>LIABILITIES AND FUND BALANCE</u></b>		
Accounts Payable		\$ 1,204
Fund Balance		39,282
		-----
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<b>\$ 40,486</b>
		-----

The notes to the financial statements are an integral part of this statement.

**TOWN OF BALL, LOUISIANA**  
**FIRE DEPARTMENT SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**

*For the Year Ended December 31, 1999*

	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
<b>Revenues:</b>			
Sales Tax	\$ 59,275	\$ 61,411	\$ 2,136
Other	12,120	13,980	1,860
<b>Total Revenues</b>	<b>\$ 71,395</b>	<b>\$ 75,391</b>	<b>\$ 3,996</b>
<b>Expenditures:</b>			
Insurance	\$ 8,754	\$ 9,574	\$ (820)
Office Supplies	259	1,092	(833)
Postage	224	82	142
Repair & Maintenance	3,581	4,885	(1,304)
Vehicle Maintenance, Gas & Oil	3,690	9,773	(6,083)
Miscellaneous	-0-	2,215	(2,215)
Utilities	1,500	1,566	(66)
Dues	114	60	54
Debt Service	35,664	35,664	-0-
Equipment	11,079	5,284	5,795
Professional Fees	1,320	1,381	(61)
Bank Service Charge	150	225	(75)
Employee Training	933	483	450
Travel	74	416	(342)
<b>Total Expenditures</b>	<b>\$ 67,342</b>	<b>\$ 72,700</b>	<b>\$ (5,358)</b>
<b>Excess of Revenues Over (Under) Expenditures Before Other Financing Sources (Uses)</b>	<b>\$ 4,053</b>	<b>\$ 2,691</b>	<b>\$ (1,362)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers To	\$ -0-	\$ (2,404)	\$ (2,404)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -0-</b>	<b>\$ (2,404)</b>	<b>\$ (2,404)</b>
<b>Excess of Revenues Over (Under) Expenditures After Other Financing Sources (Uses)</b>	<b>\$ 4,053</b>	<b>\$ 287</b>	<b>\$ (3,766)</b>
<b>Fund Balance – January 1</b>	<b>38,995</b>	<b>38,995</b>	<b>-0-</b>
<b>Fund Balance – December 31</b>	<b>\$ 43,048</b>	<b>\$ 39,282</b>	<b>\$ (3,766)</b>

The notes to the financial statements are an integral part of this statement.

*DEBT SERVICE FUNDS*

To accumulate monies for payment of the 1983 \$150,000 Sewer District No. 1 general obligation bonds and the 1983 \$150,000 Sewer System general obligation bonds, which are due in annual installments, plus interest, through maturity in 2023.

To accumulate monies for payment of 1996 \$310,000 Sewer Improvement general obligation bonds, which are due in annual installments, plus interest, through maturity in 2016.

**TOWN OF BALL, LOUISIANA  
DEBT SERVICE FUND  
COMBINING BALANCE SHEET**

*For the Year Ended December 31, 1999*

<b><u>ASSETS</u></b>	<b>Town of Ball Sewer System</b>	<b>Sewer District No. 1</b>	<b>Sewer District No. 1</b>	<b>Total</b>
Cash	\$ -0-	\$ -0-	\$ 18,718	\$ 18,718
Taxes Receivable	5,403	5,403	12,084	22,890
Due From Agency Fund	9,573	9,573	12,740	31,886
Due From Sewer Fund	-0-	-0-	10,821	10,821
	-----	-----	-----	-----
<b>TOTAL ASSETS</b>	<b><u>\$ 14,976</u></b>	<b><u>\$ 14,976</u></b>	<b><u>\$ 54,363</u></b>	<b><u>\$ 84,315</u></b>
 <b><u>LIABILITIES AND FUND BALANCE</u></b>				
Due To Other Funds	\$ 8,524	\$ 8,524	\$ 35,926	\$ 52,974
Fund Balance	6,452	6,452	18,437	31,341
	-----	-----	-----	-----
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 14,976</u></b>	<b><u>\$ 14,976</u></b>	<b><u>\$ 54,363</u></b>	<b><u>\$ 84,315</u></b>

The notes to the financial statements are an integral part of this statement.

**TOWN OF BALL, LOUISIANA**  
**DEBT SERVICE FUND**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE**

*For the Year Ended December 31, 1999*

	<b>Town of Ball Sewer System</b>	<b>Sewer District No. 1</b>	<b>Sewer District No. 1</b>	<b>Total</b>
<b>Revenue</b>				
Ad Valorem Taxes (Note 2)	\$ 12,512	\$ 12,512	\$ 27,981	\$ 53,005
Interest	-0-	-0-	650	650
<b>Total Revenue</b>	<u>\$ 12,512</u>	<u>\$ 12,512</u>	<u>\$ 28,631</u>	<u>\$ 53,655</u>
<b>Expenditures</b>				
Principal Retirement (Note 5)	\$ 2,532	\$ 2,543	\$ 10,000	\$ 15,064
Interest Expense	6,362	6,351	18,242	30,966
Related Expense	307	307	786	1,400
<b>Total Expenditures</b>	<u>\$ 9,201</u>	<u>\$ 9,201</u>	<u>\$ 29,028</u>	<u>\$ 47,430</u>
<b>Excess Of Revenues Over Expenditures</b>	\$ 3,311	\$ 3,311	\$ (397)	\$ 6,225
<b>Fund Balance – January 1</b>	<u>3,141</u>	<u>3,141</u>	<u>18,834</u>	<u>25,116</u>
<b>Fund Balance – December 31</b>	<u>\$ 6,452</u>	<u>\$ 6,452</u>	<u>\$ 18,437</u>	<u>\$ 31,341</u>

The notes to the financial statements are an integral part of this statement.

### *CAPITAL PROJECTS FUNDS*

To account for the purchase or construction of major capital facilities which are not financed by proprietary funds, special assessment funds or trust funds.

- \* 1996 General Obligation Bonds in the amount of \$ 310,000 for Sewer System Improvements. Bonds to be serviced by an ad valorem tax dedicated to bonds.

TOWN OF BALL, LOUISIANA  
CAPITAL PROJECTS FUND  
BALANCE SHEET  
DECEMBER 31, 1999

<u>ASSETS</u>	<u>1997 Bonds</u>
Cash	\$ 79,384
Due From Debt Service	35,927
<b>TOTAL ASSETS</b>	<b><u>\$ 115,311</u></b>
 <u>LIABILITIES AND FUND BALANCE</u>	
Fund Balance	<u>\$ 115,311</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 115,311</u></b>

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA  
 CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE

*For The Year Ended December 31, 1999*

<u>Revenues:</u>	<u>1997 Bonds</u>
Intergovernmental	\$ -0-
Interest Income	4,512
<b>Total Revenues</b>	<b>\$ 4,512</b>
<u>Expenditures</u>	
Public Works	\$ 28,653
Administration	1,077
<b>Total Expenditures</b>	<b>\$ 29,730</b>
<b>Excess (Deficiency)Of Revenues Over Expenditures</b>	<b>\$ (25,218)</b>
<b>Fund Balance -- Beginning Of Year</b>	<b>140,529</b>
<b>Fund Balance -- End Of Year</b>	<b>\$ 115,311</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA  
 CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE  
 (BUDGET vs ACTUAL)

*For The Year Ended December 31, 1999*

	<u>Budget</u>	<u>1996 Bonds Actual</u>	<u>Variance</u>
<b>Revenues:</b>			
Intergovernmental	\$ -0-	\$ -0-	\$ -0-
Interest Income	-0-	4,512	4,512
<b>Total Revenues</b>	<b>\$ -0-</b>	<b>\$ 4,512</b>	<b>\$ 4,512</b>
<b>Expenditures:</b>			
Public Works	\$ 136,428	\$ 28,653	\$ 107,775
Administration	-0-	1,077	(1,077)
<b>Total Expenditures</b>	<b>\$ 136,428</b>	<b>\$ 29,730</b>	<b>\$ 106,698</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(136,428)</b>	<b>(25,218)</b>	<b>111,210</b>
<b>Fund Balance – Beginning</b>	<b>140,529</b>	<b>140,529</b>	<b>-0-</b>
<b>Fund Balance - Ending</b>	<b>\$ 4,101</b>	<b>\$ 115,311</b>	<b>\$ 111,210</b>

The notes to the financial statements are an integral part of this statement.

### *ENTERPRISE FUND*

To account for the operations of the Sanitation and Sewer System of the Town of Ball that are financed and operated in a manner similar to private business enterprises - where the intent is that the costs (expenses, including depreciation) of providing services to the general public on a continuing basis be financed or recovered primarily through user charges.

**TOWN OF BALL, LOUISIANA  
ENTERPRISE FUND  
COMBINING BALANCE SHEET**

*December 31, 1999*

	<b>Sewer Fund</b>	<b>Sanitation Fund</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and C. D.'s	\$ -0-	\$ 26,870	\$ 26,870
Accounts Receivable (Net)	37,682	14,689	52,371
Restricted Assets:			
Utility Sinking Fund Cash	147,697	-0-	147,697
Utility Reserve Fund Cash	47,866	-0-	47,866
Utility Depreciation Fund Cash	47,850	-0-	47,850
Customer Deposits	19,766	-0-	19,766
Due From Debt Service	17,048	-0-	17,048
Plant And Equipment (Net) Note 8)	7,095,136	39,333	7,134,469
<b>TOTAL ASSETS</b>	<b>\$ 7,413,045</b>	<b>\$ 80,892</b>	<b>\$ 7,493,937</b>
<b>LIABILITIES, CONTRIBUTED CAPITAL AND RETAINED EARNINGS</b>			
Accounts Payable – Operating	\$ 6,504	\$ 5,838	\$ 12,342
Overdraft	1,693	-0-	1,693
Due To Other Funds	22,403	-0-	22,403
Payable From Restricted Assets:			
Accrued Interest	35,411	-0-	35,411
Utility Deposits Due Customers	24,841	-0-	24,841
Revenue Bonds Payable (Schedule 1)	20,562	-0-	20,562
Notes Payable Bank One	-0-	19,095	19,095
Revenue Bonds Payable	806,495	-0-	806,495
<b>TOTAL LIABILITIES</b>	<b>\$ 917,909</b>	<b>\$ 24,933</b>	<b>\$ 942,842</b>
<b>CONTRIBUTED CAPITAL (NOTE 9)</b>	<b>\$ 8,969,536</b>	<b>\$ -0-</b>	<b>\$ 8,969,536</b>
Retained Earnings:			
Reserved For Debt Service	\$ 139,590	\$ -0-	\$ 139,590
Reserved For Contingency	47,850	-0-	47,850
Unreserved	(2,661,840)	55,959	(2,605,881)
<b>TOTAL RETAINED EARNINGS</b>	<b>\$ (2,474,400)</b>	<b>\$ 55,959</b>	<b>\$ (2,418,441)</b>
<b>TOTAL LIABILITIES, CONTRIBUTED CAPITAL AND RETAINED EARNINGS</b>	<b>\$ 7,413,045</b>	<b>\$ 80,892</b>	<b>\$ 7,493,937</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA  
ENTERPRISE FUND  
COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS

*For The Year Ended December 31, 1999*

	Sewer Fund	Sanitation Fund	Total
<b>Operating Revenues:</b>			
Utility Revenues	\$ 262,931	\$ 181,395	\$ 444,326
Inspection Fees	303	-0-	303
Tap Fees	7,693	-0-	7,693
Miscellaneous Income	329	3,125	3,454
Wastewater Dump Fees	12,245	-0-	12,245
Ad Valorem Tax	39,973	-0-	39,973
<b>Total Operating Revenues</b>	<b>\$ 323,474</b>	<b>\$ 184,520</b>	<b>\$ 507,994</b>
<b>Operating Expenses:</b>			
Salaries & Labor	\$ 96,690	\$ 74,479	\$ 171,169
Refunds	4,662	-0-	4,662
Office Supplies & Expenses	5,066	5,188	10,254
Small Tools	3,081	-0-	3,081
Repair & Maintenance	98,264	20,228	118,492
Fuel Expense	6,341	7,179	13,520
Utilities	2,702	-0-	2,702
Insurance	10,818	14,187	25,005
Professional Fees	5,025	3,291	8,316
Miscellaneous Operating Expense	2,395	3,901	6,296
Prisoner Expense	1,376	1,335	2,711
Hay Cutting Expense	3,565	-0-	3,565
Dump Fees	-0-	36,795	36,795
Depreciation Expense	248,355	6,743	255,098
Employee Training	60	168	228
<b>Total Operating Expenses</b>	<b>\$ 488,400</b>	<b>\$ 173,494</b>	<b>\$ 661,894</b>
<b>Operating Income</b>	<b>\$ (164,926)</b>	<b>\$ 11,026</b>	<b>\$ (153,900)</b>
<b>Nonoperating Revenues (Expenses)</b>			
Interest Income	\$ 11,682	\$ 1,989	\$ 13,671
Interest Expense	(44,515)	(1,435)	(45,950)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>\$ (32,833)</b>	<b>\$ 554</b>	<b>\$ (32,279)</b>
<b>Net Loss Before Operating Transfers</b>	<b>(197,759)</b>	<b>11,580</b>	<b>(186,179)</b>
Operating Transfers In (Out)	(18,290)	(8,555)	(26,845)
<b>Net Income (Loss)</b>	<b>\$ (216,049)</b>	<b>\$ 3,025</b>	<b>\$ (213,024)</b>
<b>Retained Earnings (Deficit) January 1</b>	<b>(2,258,351)</b>	<b>52,934</b>	<b>(2,205,417)</b>
<b>Retained Earnings (Deficit) December 31</b>	<b>\$ (2,474,400)</b>	<b>\$ 55,959</b>	<b>\$ (2,418,441)</b>

The notes to the financial statements are an integral part of this statement.

**TOWN OF BALL, LOUISIANA**  
**ENTERPRISE FUND**  
**COMBINING STATEMENT OF CASH FLOW**

*For The Year Ended December 31, 1999*

	<b>Sewer Fund</b>	<b>Sanitation Fund</b>	<b>Total</b>
<b>Cash From Operations:</b>			
Net Income (Loss) Before Transfers	\$ (197,759)	\$ 11,580	\$ (186,179)
Transfers To Other Funds	(18,290)	(8,555)	(26,845)
<b>Net Income (Loss) After Transfers</b>	<b>\$ (216,049)</b>	<b>\$ 3,025</b>	<b>\$ (213,024)</b>
<b>Adjustments To Net Income (Loss)</b>			
Add – Depreciation	\$ 248,355	\$ 6,743	\$ 255,098
Increase (Decrease) In Accrued Interest	(1,437)	-0-	(1,437)
Decrease (Increase) In Accts. Receivable	(5,045)	(359)	(5,404)
Increase (Decrease) In Accounts Payable	(3,334)	440	(2,894)
<b>Net Adjustments</b>	<b>\$ 238,539</b>	<b>\$ 6,824</b>	<b>\$ 245,363</b>
Cash Provided By Operations	\$ 22,490	\$ 9,849	\$ 32,339
Cash From Restricted Assets	1,920	-0-	1,920
<b>Total Cash Provided</b>	<b>\$ 24,410</b>	<b>\$ 9,849</b>	<b>\$ 34,259</b>
<b>Cash Was Applied To:</b>			
Restricted Funds	\$ 23,360	\$ -0-	\$ 23,360
Revenue Bonds & Notes	20,562	11,940	32,502
<b>Total Application of Cash</b>	<b>\$ 43,922</b>	<b>\$ 11,940</b>	<b>\$ 55,862</b>
<b>Net Increase (Decrease) In Cash Flow</b>	<b>\$ (19,512)</b>	<b>\$ (2,091)</b>	<b>\$ (21,603)</b>
Cash Beginning Of Year	17,819	28,961	46,780
<b>Cash End Of year</b>	<b>\$ (1,693)</b>	<b>\$ 26,870</b>	<b>\$ 25,177</b>

The notes to the financial statements are an integral part of this statement.

*GENERAL FIXED ASSETS ACCOUNT GROUP*

To account for all general fixed assets owned by the Town of Ball and the Ball Volunteer Fire Department.

TOWN OF BALL, LOUISIANA  
STATEMENT OF GENERAL FIXED ASSETS

*For the Year Ended December 31, 1999*

<b>General Fixed Assets, At Cost (Note 4) -</b>	
Land and Buildings	\$ 692,396
Vehicle and Equipment	819,482
	<hr/>
<b>Total General Fixed Assets</b>	<b>\$ 1,511,878</b>
<b>Investment in General Fixed Assets -</b>	
From General Fund	\$ 664,510
From Federal Revenue Sharing Fund	26,500
From Fire – Special Revenue	307,282
From Municipal Building Capital Projects Fund	513,586
	<hr/>
<b>Total Investment in General Fixed Assets</b>	<b>\$ 1,511,878</b>

The notes to the financial statements are an integral part of this statement.

**TOWN OF BALL, LOUISIANA**  
**STATEMENT OF CHANGES IN GENERAL FIXED ASSETS**

*For the year ended December 31, 1999*

<b>GENERAL FIXED ASSETS</b>	<b>Balance 12-31-98</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance 12-31-99</b>
Land & Buildings	\$ 692,396	\$ -0-	\$ -0-	\$ 692,396
Vehicle & Equipment	746,422	79,300	(6,240)	819,482
	<hr style="border-top: 1px dashed black;"/>			
<b>Total</b>	<b>\$ 1,438,818</b>	<b>\$ 79,300</b>	<b>\$ (6,240)</b>	<b>\$ 1,511,878</b>
	<hr style="border-top: 1px dashed black;"/>			
<b>INVESTMENTS IN GENERAL FIXED ASSETS</b>				
From General Fund	\$ 596,734	\$ 74,016	\$ (6,240)	\$ 664,510
From Revenue Sharing	26,500	-0-	-0-	26,500
From Fire (Special Revenue)	301,998	5,284	-0-	307,282
From Municipal Building – Capital Projects	513,586	-0-	-0-	513,586
	<hr style="border-top: 1px dashed black;"/>			
<b>Total</b>	<b>\$ 1,438,818</b>	<b>\$ 79,300</b>	<b>\$ (6,240)</b>	<b>\$ 1,511,878</b>
	<hr style="border-top: 1px dashed black;"/>			

The notes to the financial statements are an integral part of this statement.

*GENERAL LONG-TERM DEBT ACCOUNT GROUP*

To account for unmatured principal amounts on general obligation debt of the Town of Ball expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds, general fund and special revenue fire fund.

TOWN OF BALL, LOUISIANA  
STATEMENT OF GENERAL LONG-TERM DEBT

December 31, 1999

AMOUNT AVAILABLE AND TO BE PROVIDED FOR  
THE RETIREMENT OF GENERAL LONG-TERM DEBT

	<u>Town of Ball Sewer System</u>	<u>Sewerage District No. 1</u>	<u>Sewer Improvement No. 1</u>	<u>'98' Crown Victoria Bank One Police</u>	<u>Vehicle Lease Purchase Bank One</u>
Amount Available in Debt Service For Debt Retirement	\$ 6,452	\$ 6,452	\$ 18,437	\$ -0-	\$ -0-
Amount To Be Provided For Retirement Of General Long-Term Debt	<u>116,194</u>	<u>116,194</u>	<u>271,563</u>	<u>13,024</u>	<u>14,425</u>
	<u>\$ 122,646</u>	<u>\$ 122,646</u>	<u>\$ 290,000</u>	<u>\$ 13,024</u>	<u>\$ 14,425</u>
<b>GENERAL LONG-TERM DEBT</b>					
Bond Payment (Sch. 1 & Note 5)	<u>\$ 122,646</u>	<u>\$ 122,646</u>	<u>\$ 290,000</u>	<u>\$ 13,024</u>	<u>\$ 14,425</u>

The notes to the financial statements are an integral part of this statement.

<u>FMHA Fire Truck</u>	<u>Ford Motor Credit Tractor</u>	<u>FMHA Fire Truck</u>	<u>FMHA Fire House</u>	<u>'98' Crown Victoria Bank One</u>	<u>John Deere Tractor Street</u>	<u>Total</u>
\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 31,341
100,388	3,184	8,622	3,034	14,356	26,453	687,437
<u>\$ 100,388</u>	<u>\$ 3,184</u>	<u>\$ 8,622</u>	<u>\$ 3,034</u>	<u>\$ 14,356</u>	<u>\$ 26,453</u>	<u>\$ 718,778</u>
<u>\$ 100,388</u>	<u>\$ 3,184</u>	<u>\$ 8,622</u>	<u>\$ 3,034</u>	<u>\$ 14,356</u>	<u>\$ 26,453</u>	<u>\$ 718,778</u>

*SUPPLEMENTAL SCHEDULES AND STATEMENTS*

TOWN OF BALL, LOUISIANA  
BOND SCHEDULE

*December 31, 1999*

	<u>Rates</u>	<u>Payment Dates</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Annual Serial Payment</u>
<b>GENERAL OBLIGATION BONDS</b>					
Sewerage District No. 1 Town of Ball -	5%	3/9	3/9/83	3/9/2023	\$ 8,894/YR
Sewer System	5%	3/9	3/9/83	3/9/2023	8,894/YR
Sewer Improvements	10%	3/1	8/1/96	3/1/2016	29,825/YR
<b>TOTAL GENERAL OBLIGATION BONDS</b>					
<b>REVENUE BONDS</b>					
Sewer System	5%	3/9	3/9/83	3/9/2023	45,713/YR
Sewer System	6.5%	3/9	5/2/94	3/9/2014	20,802/YR
<b>TOTAL SEWER REVENUE BONDS</b>					

<b>Bonds</b>			
<u>Authorized</u>	<u>Issued</u>	<u>Retired This Year</u>	<u>Outstanding</u>
\$ 150,000	\$ 150,000	\$ 2,532	\$ 122,646
150,000	150,000	2,532	122,646
<u>310,000</u>	<u>310,000</u>	<u>10,000</u>	<u>290,000</u>
<u>\$ 610,000</u>	<u>\$ 610,000</u>	<u>\$ 15,064</u>	<u>\$ 535,292</u>
\$ 771,000	\$ 771,000	\$ 12,964	\$ 631,432
228,000	228,000	7,598	195,625
<u>999,000</u>	<u>999,000</u>	<u>20,562</u>	<u>827,057</u>

TOWN OF BALL, LOUISIANA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL  
(Unaudited)

*For the year ended December 31, 1999*

Schedule 2

	Budget	Actual	Variance Favorable (Unfavorable)
<b>General and Administrative:</b>			
Salaries & Benefits	\$ 119,378	\$ 113,917	\$ 5,461
Professional Fees	15,620	14,548	1,072
Utilities & Telephone	15,245	17,125	(1,880)
Office Supplies	4,359	9,185	(4,826)
Dues & Subscriptions	1,931	2,002	(71)
Repair & Maintenance	7,116	11,044	(3,928)
Publications & Printing	1,875	2,948	(1,073)
Surety Bonds & Insurance	14,214	16,626	(2,412)
Travel	2,684	2,954	(270)
Miscellaneous Expense	13,188	7,453	5,735
Outside Labor	1,652	3,686	(2,034)
Employee Training	941	815	126
Service Charge	350	340	10
Survey & Engineering	-0-	377	(377)
Fixed Asset Purchase	20,838	23,328	(2,490)
Retirement Buyback	-0-	140,839	(140,839)
Bank One Lease	-0-	3,211	(3,211)
	\$ 219,391	\$ 370,398	\$ (151,007)
<b>Total General &amp; Administrative</b>	<b>\$ 219,391</b>	<b>\$ 370,398</b>	<b>\$ (151,007)</b>
<b>Police Department:</b>			
Salaries & Benefits	\$ 128,290	\$ 129,308	\$ (1,018)
Vehicle & Equipment Operating & Maintenance	19,198	11,949	7,249
Utilities	2,950	2,217	733
Office Supplies	3,900	3,964	(64)
Insurance	20,312	17,189	3,123
Professional Fees	8,820	7,717	1,103
Uniforms	800	1,484	(684)
Training	1,000	1,178	(178)
Repair & Maintenance	5,000	2,127	2,873
Travel Expense	1,668	2,609	(941)
Coroner Expense	1,700	2,230	(530)
Dues	-0-	39	(39)
Miscellaneous	6,901	4,454	2,447
Equipment	14,518	22,925	(8,407)
	\$ 215,057	\$ 209,390	\$ 5,667
<b>Total Police</b>	<b>\$ 215,057</b>	<b>\$ 209,390</b>	<b>\$ 5,667</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL  
(Unaudited)

For the year ended December 31, 1999  
(Continued)

Schedule 2

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Street Department:</b>			
Salaries & Benefits	\$ 62,671	\$ 50,751	\$ 11,920
Vehicle Expense	14,011	32,393	(18,382)
Repair and Maintenance	5,149	9,651	(4,502)
Insurance and Bonds	9,809	7,958	1,851
Street Material	132,544	98,874	33,670
Office Supplies	592	1,513	(921)
Impounding Expense	1,326	1,223	103
Publications	-0-	200	(200)
Miscellaneous Operating	318	3,208	(2,890)
Uniforms	230	121	109
Tractor Payments	6,483	6,522	(39)
Service Charge	318	514	(196)
Equipment	40,000	39,781	219
Capital Improvements	18,257	22,065	(3,808)
Professional Fees	3,707	3,867	(160)
Backhoe Payments	4,636	6,911	(2,275)
	-----	-----	-----
<b>Total Street Department</b>	<u>\$ 300,051</u>	<u>\$ 285,552</u>	<u>\$ 14,499</u>
<b>Community Center:</b>			
Miscellaneous Expense	\$ -0-	\$ 300	\$ (300)
Utilities	5,072	2,620	2,452
Repair and Maintenance	-0-	20	(20)
Service Charge	-0-	223	(223)
Refunds	-0-	1,750	(1,750)
	-----	-----	-----
<b>Total Community Center:</b>	<u>\$ 5,072</u>	<u>\$ 4,913</u>	<u>\$ 159</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA  
SEWER FUND  
COMPARATIVE STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS  
For The Two Years Ended December 31, 1999 and December 31, 1998

	1999	1998
<b>Operating Revenues:</b>		
Utility Revenues	\$ 262,931	\$ 250,997
Inspection Fees	303	300
Tap Fees	7,693	7,625
Miscellaneous Income	329	-0-
Wastewater Dump Fees	12,245	3,820
Ad Valorem Tax	39,973	33,478
	\$ 323,474	\$ 296,220
<b>Total Operating Revenues</b>		
<b>Operating Expenses:</b>		
Salaries & Labor	\$ 96,690	\$ 87,840
Refunds	4,662	-0-
Office Supplies & Expenses	5,066	2,980
Small Tools	3,081	10,521
Repair & Maintenance	98,264	86,162
Fuel Expense	6,341	6,805
Utilities	2,702	8,477
Insurance	10,818	11,641
Professional Fees	5,025	3,724
Miscellaneous Operating Expense	2,395	2,612
Prisoner Expense	1,376	1,331
Hay Cutting Expense	3,565	510
Depreciation Expense	248,355	219,861
Plant Operating Expense	-0-	2,173
Employee Training	60	628
	\$ 488,400	\$ 445,265
<b>Total Operating Expenses</b>		
<b>Operating Income</b>	\$ (164,926)	\$ (149,045)
<b>Nonoperating Revenues (Expenses)</b>		
Interest Income	\$ 11,682	\$ 9,988
Interest Expense	(44,515)	(45,648)
<b>Total Nonoperating Revenues (Expenses)</b>	\$ (32,833)	\$ (35,660)
<b>Net Loss Before Operating Transfers</b>	(197,759)	(184,705)
Operating Transfers In (Out)	(18,290)	10,000
<b>Net Loss</b>	\$ (216,049)	\$ (174,705)
<b>Retained Earnings (Deficit) January 1</b>	(2,258,351)	(2,083,646)
<b>Retained Earnings (Deficit) December 31</b>	\$ (2,474,400)	\$ (2,258,351)

The notes to the financial statements are an integral part of this statement.

**TOWN OF BALL, LOUISIANA**  
**INSURANCE SCHEDULE**  
*(Unaudited)*

Schedule 3

<b>Description</b>	<b>Coverage</b>	<b>Amount</b>
Town Hall and Contents	Fire and Lighting, Ext. Coverage Vandalism and Malicious Mischief	\$515,000
Employees	Workmen's Compensation	\$100,000 – Statutory
Surety Bonds	Honesty Blanket Position	\$10,000
Surety Bonds	Tax Collector and Fire Chief	\$5,000
Joint Project for Improvement of Gravel Streets	Bodily Injury	\$1,100
	Property Damage	\$1,100
General Liability	Bodily Injury	\$500,000
General Liability	Property Damage	\$500,000
Automobile Liability	Bodily Injury	\$500,000
Surety	Position Bond - Clerk	\$70,000
Equipment Shop and Office	Property Damage	\$65,000
Fire Department	Property Damage	\$40,000
Senior Citizen Building	Liability	\$136,000

**TOWN OF BALL, LOUISIANA  
GENERAL OBLIGATION BONDS**

**DECEMBER 31, 1999**

Maturity schedule for an issue of Three Hundred Thousand Dollars (\$300,000) of General Obligation Bonds of the Town of Ball, Louisiana, administered by the Debt Service Fund, bearing interest at the rate of 5% per annum.

Maturity schedule for an issue of Three Hundred Ten Thousand Dollars (\$310,000) of General Obligation Bonds of the Town of Ball, Louisiana administered by the Debt Service Fund, bearing interest at the rate of 10% per annum.

<b>General Obligation Bonds</b>			
<b>Date</b>	<b>\$300,000</b>	<b>\$310,000</b>	<b>Total</b>
3/2000	17,788	28,525	46,313
3/2001	17,788	27,875	45,663
3/2002	17,788	27,225	45,013
3/2003	17,788	26,575	44,363
3/2004	17,788	30,762	48,550
3/2005	17,788	29,788	47,576
3/2006	17,788	28,812	46,600
3/2007	17,788	27,838	45,626
3/2008	17,788	26,862	44,650
3/2009	17,788	25,888	43,676
3/2010	17,788	29,750	47,538
3/2011	17,788	28,450	46,238
3/2012	17,788	27,150	44,938
3/2013	17,788	25,850	43,638
3/2014	17,788	29,387	47,175
3/2015	17,788	27,763	45,551
3/2016	17,788	30,975	48,763
3/2017	17,788	-0-	17,788
3/2018	17,788	-0-	17,788
3/2019	17,788	-0-	17,788
3/2020	17,788	-0-	17,788
3/2021	17,788	-0-	17,788
3/2022	17,788	-0-	17,788
3/2023	17,788	-0-	17,788
<b>Total</b>	<b>\$ 426,912</b>	<b>\$ 479,475</b>	<b>\$ 906,387</b>

TOWN OF BALL, LOUISIANA  
REVENUE BONDS PAYABLE

DECEMBER 31, 1999

\$771,000 Sewer Revenue Bonds, maturity date of March 9, 2023, bearing interest at 5% per annum

\$229,000 Sewer Revenue Bonds, maturity date of March 9, 2024, bearing interest at 9.625% per annum

<b>March 9, of The Years</b>	<b>Annual Payment</b>
3/2000	66,515
3/2001	66,515
3/2002	66,515
3/2003	66,515
3/2004	66,515
3/2005	66,515
3/2006	66,515
3/2007	66,515
3/2008	66,515
3/2009	66,515
3/2010	66,515
3/2011	66,515
3/2012	66,515
3/2013	66,515
3/2014	66,515
3/2015	45,713
3/2016	45,713
3/2017	45,713
3/2018	45,713
3/2019	45,713
3/2020	45,713
3/2021	45,713
3/2022	45,713
3/2023	45,713
<b>Total</b>	<b><u>\$ 1,409,142</u></b>

**TOWN OF BALL, LOUISIANA**  
**NOTES AND OTHER DEBTS PAYABLE**

**DECEMBER 31, 1999**

\$100,000 FMHA (Fire Truck Note) bearing interest of 6.625% with the last payment due January 17, 2002.

\$32,200 FMHA (Fire House Note) bearing interest of 7.375% with the last payment due May 13, 2002.

\$23,075 payable to Ford Motor Credit (New Holland Tractor Note) bearing interest of 6.25% with the last payment due June 19, 1999.

\$140,000 payable to FMHA (New Fire Truck Note) bearing interest of 5.5% with the last payment due July 24, 2006.

\$58,964 payable to Bank One (Garbage Truck Note) bearing interest of 5.6% with the last note due June 26, 2001.

Banks One lease in the amount of \$19,388 payable in monthly installments of \$453.11 beginning August 6, 1999 and ending July 6, 2002; interest at 5.75%.

Bank One police departments lease in the amount of \$20,169 payable in monthly installments of \$471.36 beginning October 30, 1999 and ending September 30, 2002; interest at 5.75%.

Bank One street departments lease in the amount of \$35,000 payable in monthly installments of \$575.93 beginning May 1, 1999 and ending April 1, 2004; interest at 5.75%.

Bank One vehicle lease purchase in the amount of \$16,611 payable in monthly installments of \$321 beginning April 15, 1999 and ending March 15, 2004; interest at 6%.

Date	Bank One Police Car	Fire Truck FMHA	Fire House FMHA	Bank One Crown Victoria	Ford Motor Credit Tractor	New Fire Truck FMHA	Bank One Garbage Truck	Bank One Vehicle Lease	Bank One Street Lease
2000	\$ 5,656	\$ 13,704	\$ 3,708	\$ 5,437	\$ 3,780	\$ 18,252	\$ 13,380	\$ 3,854	\$ 6,911
2001	5,656	13,704	3,708	5,437	-0-	18,252	6,690	3,854	6,911
2002	4,242	1,142	1,545	3,172	-0-	18,252	-0-	3,854	6,911
2003	-0-	-0-	-0-	-0-	-0-	18,252	-0-	3,854	2,304
2004	-0-	-0-	-0-	-0-	-0-	18,252	-0-	962	-0-
2005	-0-	-0-	-0-	-0-	-0-	18,252	-0-		-0-
2006	-0-	-0-	-0-	-0-	-0-	10,647	-0-		-0-
<b>Total</b>	<b>\$ 15,554</b>	<b>\$ 28,550</b>	<b>\$ 8,961</b>	<b>\$ 14,046</b>	<b>\$ 3,780</b>	<b>\$ 120,159</b>	<b>\$ 20,070</b>	<b>\$ 16,378</b>	<b>\$ 23,037</b>

TOWN OF BALL  
BALL, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COST  
For the Year Ended December 31, 1999

I have audited the component unit financial statement of the Town of Ball, Louisiana, as of and for the year ended December 31, 1999 and have issued my report thereon dated May 8, 2000. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. My audit of the financial statements as of December 31, 1999 resulted in a qualified opinion.

**Section I Summary of Auditor's Reports**

**a. Report on Internal Control and Compliance Material to the Financial Statements**

Internal Control

Material Weaknesses  Yes  No Reportable Conditions  Yes  No

Compliance

Compliance Material to Financial Statements  Yes  No

**b. Federal Awards (Not Applicable)**

Internal Control

Material Weaknesses  Yes  No Reportable Conditions  Yes  No

Type of Opinion On Compliance For Major Programs Unqualified  Qualified   
Disclaimer  Adverse

Are the finding required to be reported in accordance with Circular A-133, Section .510(a)?

Yes  No

**c. Identification Of Major Programs:**

CFDA Number (s)	Name Of Federal Program (or Cluster)
-----------------	--------------------------------------

Dollar threshold used to distinguish between Type A and Type B Programs: \$ \_\_

Is the auditee a 'low-risk' auditee, as defined by OMB Circular A-133?  Yes  No

TOWN OF BALL  
BALL, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COST -- (CONT.)  
For the Year Ended December 31, 1999

**Section II Financial Statement Findings Required To Be Reported In Accordance With GAGAS**

Reference	Description of Finding	Recommendation
99-C-1	<p><u>Budgeted revenues in the general fund exceed actual revenues by more than 5% and actual expenditures exceed budgeted expenditures by more than 5%. LRS 39:1310.</u></p> <p>The Town overspent its 1999 general fund budget by 17.67% during the year. The Town's Voluntary Fire Department also overspent its budget by more than 5%. The local government budget law (LSA-RS 39:1301-14) requires that budgets should be amended when expenditures exceed budgeted expenditures by more than 5%</p>	<p>The Town should amend its budget when actual revenues fail to meet budgeted revenues by more than 5% or when actual expenditures exceed budgeted expenditures by more than 5% for the year.</p>

TOWN OF BALL  
 BALL, LOUISIANA  
 DECEMBER 31, 1999

MANAGEMENT'S CORRECTIVE ACTION FOR CURRENT YEAR AUDIT FINDINGS

REFERENCE	DESCRIPTION OF FINDING	CORRECTIVE ACTION PLANNED	CONTACT PERSON	ANTICIPATED COMPLETION DATE
99-C-1	Amended Budget	The Town will begin amending budgets when actual revenues fail to meet budgeted revenues by more than 5% or when actual expenditures exceed budgeted expenditures by more than 5% for the year.	Roy Hebron	December 31, 2000

TOWN OF BALL  
BALL, LOUISIANA

MANAGEMENT'S SUMMARY  
OF PRIOR YEAR FINDINGS

Legislative Auditor  
State of Louisiana  
Baton Rouge, Louisiana 70804-9397

The management of the Town of Ball, Louisiana has provided the following action summaries relating to audit findings brought to their attention as a result of their financial audit for the year ended December 31, 1999.

**98-C-1 Amended Budgets- (Partially Resolved)**

The Town overspent its 1998 general fund budget by 36% during the year because revenues for the year were higher than anticipated. The Town's Voluntary Fire Department also overspent its budget by more than 5%. The local government budget law (LSA-RS 39:1301-14) requires that budgets should be amended when expenditures exceeded budgeted expenditures by more than 5%.

The Town began consulting its CPA to help amend its budgets at year end. However, a transfer from the Town's savings account was not anticipated when amending the 1999 budget which resulted in an excess of expenditures over appropriations.

# TOWN OF BALL, LOUISIANA

## Audit Comments December 31, 1998

### ◆ GENERAL FUND

The general fund, which includes Police, Community Center, Administration, and Streets, had revenues and other financing sources of \$797,584 and expenditures of \$823,992. The fund ended the year with a positive fund balance of \$304,983. All dedicated funds were correctly accounted for and spent on the activities with which they were dedicated (i.e. dedicated sales taxes to street and police).

### ◆ FIRE FUND

The fire fund had revenues of \$77,416 and expenditures of \$81,582. The fund ended the year with a positive fund balance of \$38,995. The fund operated within its budgetary constraints during the year.

### ◆ DEBT SERVICE FUNDS (Debt that is serviced by dedicated ad valorem taxes.)

The debt service funds had overall revenues of \$48,593 and expenditures of \$46,962. The fund ended the year with a positive fund balance of \$25,116.

### ◆ CAPITAL PROJECTS

The Town currently has three capital projects during 1998. First is a LCDBG grant in the amount of \$729,595 for sewer system improvements, a LCDBG Grant in the amount of \$142,882, and a GO (General Obligation) bond sale in the amount of \$310,000 also for sewer system improvements. There were no compliance findings or internal control weaknesses found during the audit of these projects.

### ◆ SEWER FUND

The sewer fund had operating revenues of \$306,208 and expenses of \$271,052 excluding depreciation (an expense that does not require cash outlay). Principal paid on revenue bonds during the year was \$20,151. As shown in the financial statements, the fund operated at a deficit of \$174,705 during the year mainly because of depreciation taken or expensed on that portion of the sewer plant paid for with grants.

### ◆ SANITATION FUND

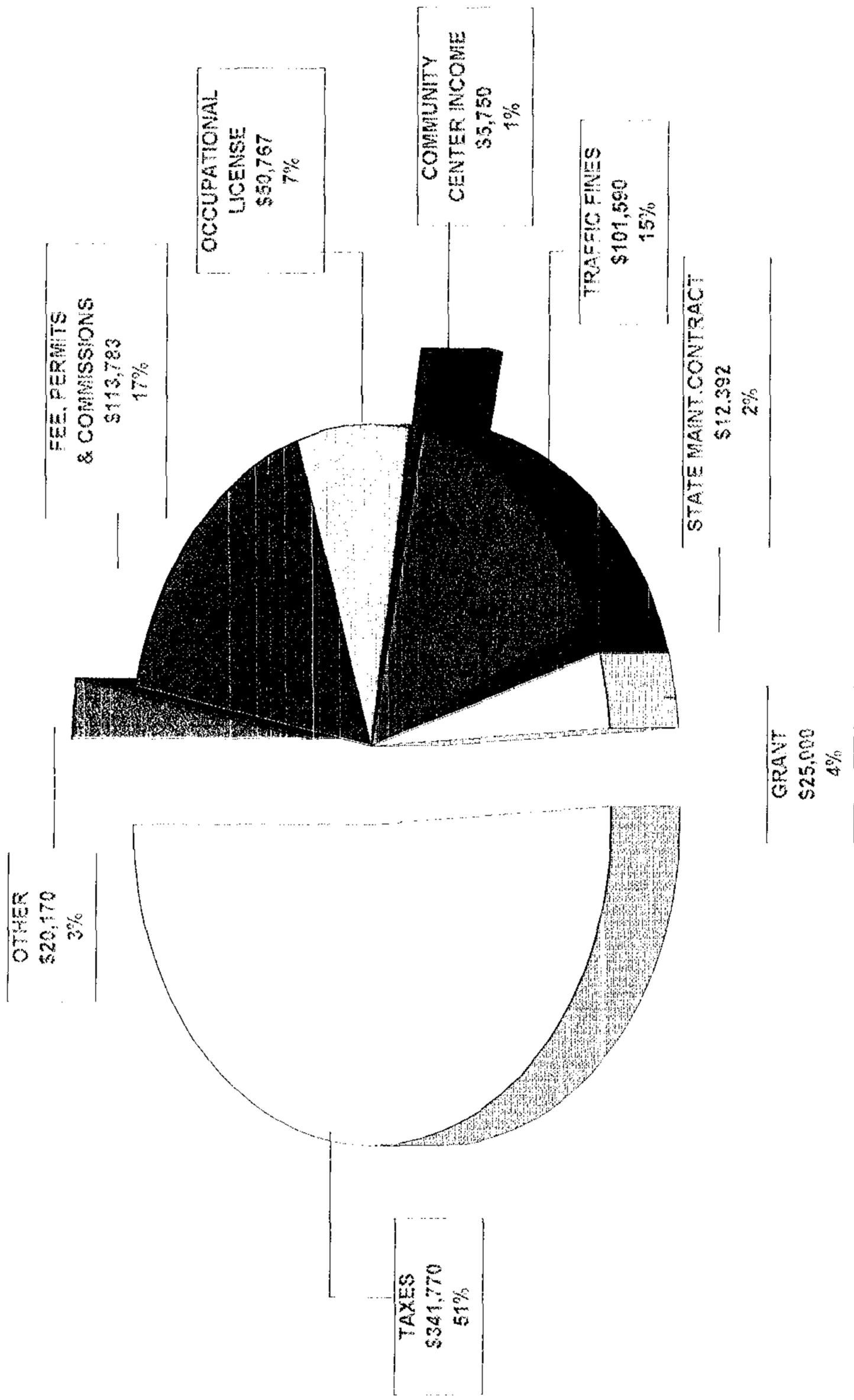
The sanitation fund had overall revenues of \$183,117 and expenses of \$151,111. The fund operated at a surplus of \$32,006 during the year, the fund ended the year with a surplus of \$52,934.

### ◆ GENERAL COMMENTS

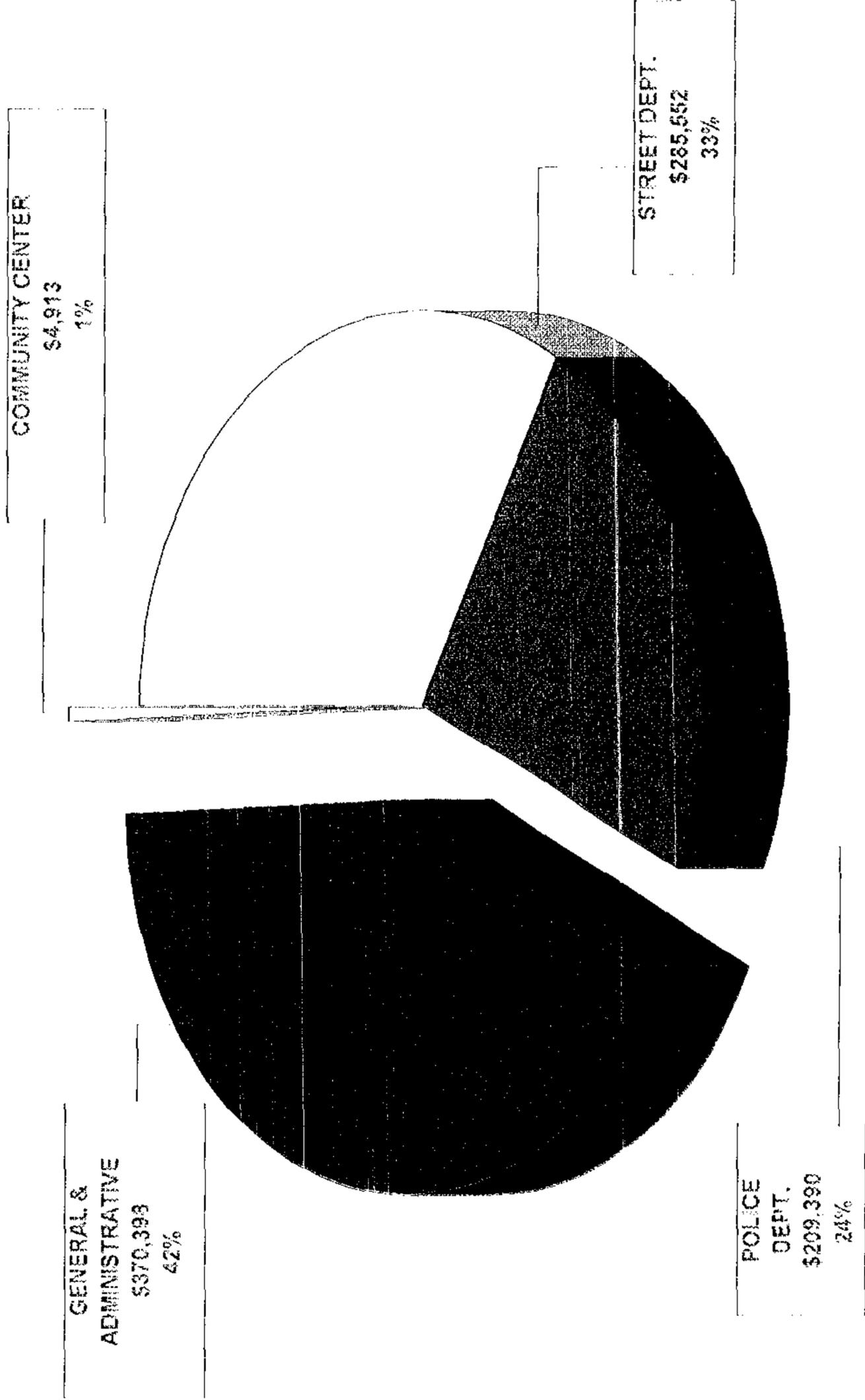
The Town has adequate reserves to meet most emergencies in all of its funds and is operating within its financial means or revenue constraints.

## GRAPHS

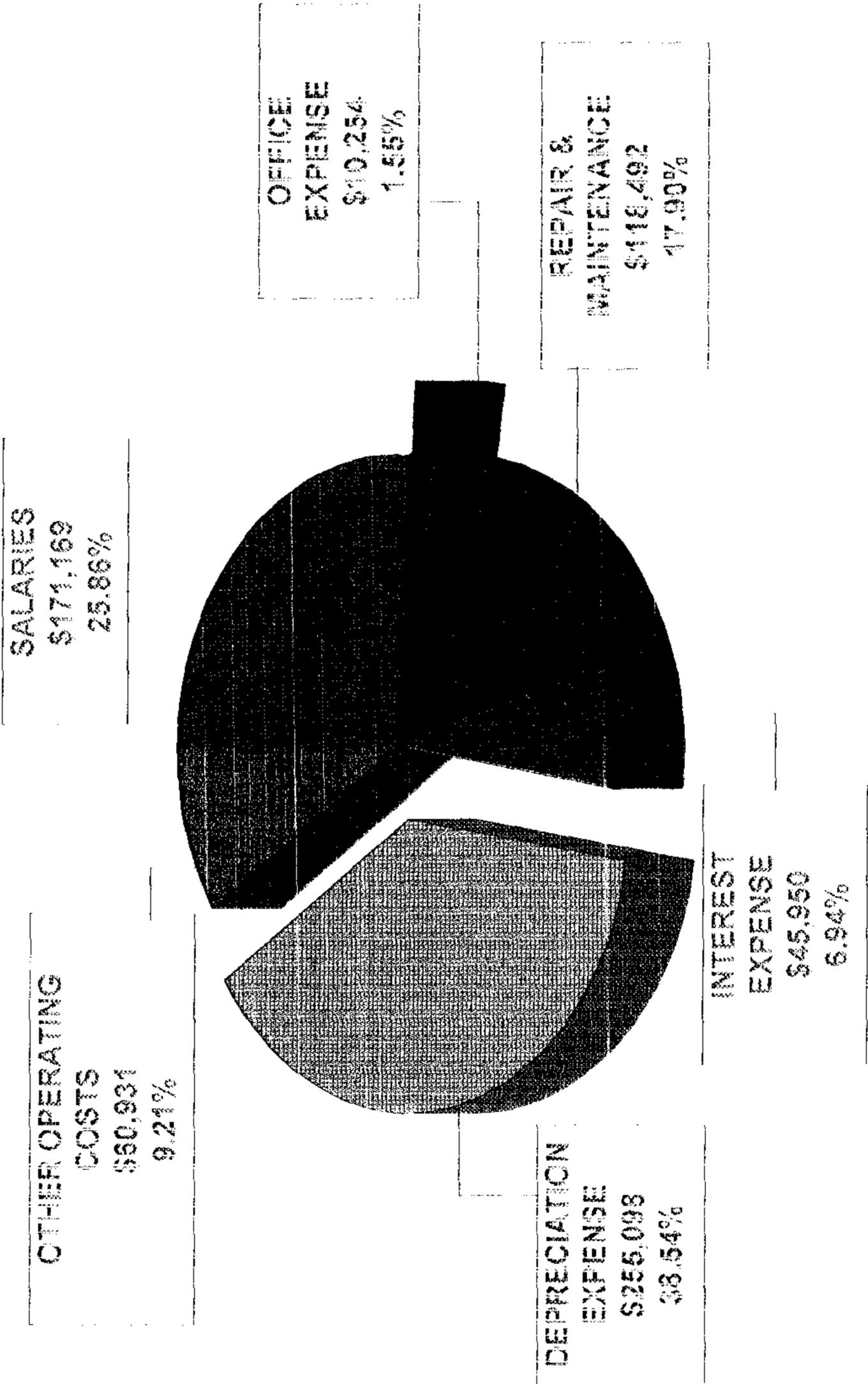
# BALL GENERAL FUND REVENUES FOR THE YEAR ENDED DECEMBER 31, 1999



# BALL GENERAL FUND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31, 1999



# TOWN OF BALL ENTERPRISE FUND EXPENSES FOR THE YEAR ENDED DECEMBER 31, 1999



# TOWN OF BALL FIRE FUND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31, 1999

