





NORTHEAST LOUISIANA CHILDREN'S MUSEUM, INC.

FINANCIAL REPORT

JUNE 30, 1999 AND 1998

Contents

	Page
Accountants' Compilation Report	1
Statements of Financial Position	2
Statements of Activities	3
Statements of Functional Expenses	4 - 5
Statements of Cash Flows	6



**BOOTH AND COMPANY, L.L.P.**

CERTIFIED PUBLIC ACCOUNTANTS

3139 MERCEDES DR.

MONROE, LOUISIANA 71201

(318) 388-8975

FAX (318) 388-8966

ACCOUNTANTS' COMPILATION REPORT

To The Board of Directors  
Northeast Louisiana Children's Museum, Inc.  
323 Walnut Street  
Monroe, Louisiana 71201

We have compiled the accompanying statements of financial position of Northeast Louisiana Children's Museum, Inc., as of June 30, 1999 and 1998 and the related statements of activities, functional expenses and cash flows for the years then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the Organization's financial position, activities, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*BOOTH AND COMPANY*

BOOTH AND COMPANY, L. L. P.  
September 24, 1999

**NORTHEAST LOUISIANA CHILDREN'S MUSEUM, INC.**  
**MONROE, LOUISIANA**  
**STATEMENTS OF FINANCIAL POSITION**  
**JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
<b>ASSETS</b>		
Cash in checking	\$ 18,948	\$ 21,895
Property and equipment		
Building Improvements	263,532	263,532
Accumulated depreciation	<u>(5,913)</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u>\$ 276,567</u>	<u>\$ 285,427</u>
 <b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>
 <b>NET ASSETS</b>		
Unrestricted	<u>276,567</u>	<u>285,427</u>
<b>TOTAL NET ASSETS</b>	<u>276,567</u>	<u>285,427</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 276,567</u>	<u>\$ 285,427</u>

See Accountants' Compilation Report.

**NORTHEAST LOUISIANA CHILDREN'S MUSEUM, INC.**  
**MONROE, LOUISIANA**  
**STATEMENTS OF ACTIVITIES**  
**YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
<b>PUBLIC SUPPORT AND REVENUE</b>		
Support		
Business, Civic & General Public	\$ 23,548	\$ 116,121
Daily admissions	53,921	-
Birthday Parties (Net of \$3,900 Expenses)	5,665	-
Gift Shop Sales (Net of \$5,852 Cost of Goods)	3,930	-
Government Grants		
City of Monroe	5,000	-
State of Louisiana	-	125,000
Interest on savings and temporary cash investments	2,214	-
	<u>94,278</u>	<u>241,121</u>
 <b>EXPENSES</b>		
Program Services	78,275	10,685
Management and General	15,148	2,392
Fundraising	9,715	3,277
	<u>103,138</u>	<u>16,354</u>
 INCREASE (DECREASE) IN NET ASSETS	 (8,860)	 224,767
NET ASSETS AT BEGINNING OF YEAR	<u>285,427</u>	<u>60,660</u>
 NET ASSETS AT END OF YEAR	 <u>\$ 276,567</u>	 <u>\$ 285,427</u>

See Accountants' Compilation Report.

**NORTHEAST LOUISIANA CHILDREN'S MUSEUM, INC.**  
**MONROE, LOUISIANA**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED JUNE 30, 1999**

	<u>Program</u> <u>Services</u>	<u>Management</u> <u>and general</u>	<u>Fundraising</u>	<u>Total</u>
Salaries - Program	\$ 1,500	\$ -	\$ -	\$ 1,500
Other Employee Benefits	750	-	-	750
Payroll Taxes	115	-	-	115
Professional Fundraising Fees	-	-	9,715	9,715
Accounting Fees	-	435	-	435
Supplies	-	9,303	-	9,303
Telephone	-	2,302	-	2,302
Postage and Shipping	-	2,533	-	2,533
Occupancy	24,946	-	-	24,946
Travel	-	-	-	-
Depreciation	5,913	-	-	5,913
Exhibits	43,036	-	-	43,036
Dues and Subscriptions	-	575	-	575
Artists	2,015	-	-	2,015
<b>TOTAL FUNCTIONAL EXPENSES</b>	<u>\$ 78,275</u>	<u>\$ 15,148</u>	<u>\$ 9,715</u>	<u>\$ 103,138</u>

See Accountants' Compilation Report

**NORTHEAST LOUISIANA CHILDREN'S MUSEUM, INC.**  
**MONROE, LOUISIANA**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED JUNE 30, 1998**

	<u>Program Services</u>	<u>Management and general</u>	<u>Fundraising</u>	<u>Total</u>
Salaries - Program	\$ -	\$ -	\$ -	\$ -
Other Employee Benefits	-	-	-	-
Payroll Taxes	-	-	-	-
Professional Fundraising Fees	-	-	3,277	3,277
Accounting Fees	-	-	-	-
Supplies	-	325	-	325
Telephone	-	967	-	967
Postage and Shipping	-	-	-	-
Occupancy	6,245	-	-	6,245
Travel	-	1,010	-	1,010
Depreciation	-	-	-	-
Exhibits	4,440	-	-	4,440
Dues and Subscriptions	-	90	-	90
Artists	-	-	-	-
<b>TOTAL FUNCTIONAL EXPENSES</b>	<u>\$ 10,685</u>	<u>\$ 2,392</u>	<u>\$ 3,277</u>	<u>\$ 16,354</u>

See Accountants' Compilation Report

**NORTHEAST LOUISIANA CHILDREN'S MUSEUM, INC.**  
**MONROE, LOUISIANA**  
**STATEMENTS OF CASH FLOWS**  
**YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in Net Assets	\$ (8,860)	\$ 224,767
Adjustments to Reconcile Changes in Net Assets to Net Cash Provided (Used) by Operating Activities		
Depreciation	<u>5,913</u>	<u>-</u>
Net Cash Provided (Used) by Operating Activities	<u>(2,947)</u>	<u>224,767</u>
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Improvements to Building	<u>-</u>	<u>(263,532)</u>
Net Cash Provided by Investing Activities	<u>-</u>	<u>(263,532)</u>
 NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	 (2,947)	 (38,765)
 CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	 <u>21,895</u>	 <u>60,660</u>
 CASH AND CASH EQUIVALENTS - END OF YEAR	 <u>\$ 18,948</u>	 <u>\$ 21,895</u>

See Accountants' Compilation Report.