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ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO. 10
ST. TAMMANY PARISH POLICE JURY
Sun, Louisiana

General Purpose Financial Statements
And Accountant's Report
As of and for the Year Ended
December 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUN 07 2000

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TRANSMITTAL LETTER
ANNUAL FINANCIAL STATEMENTS

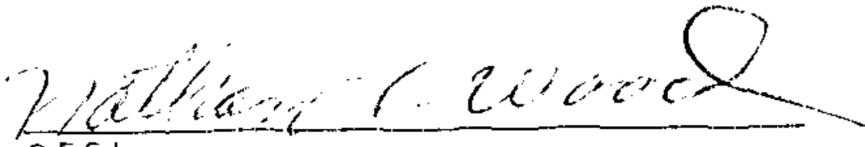
May 31, 2000

Office of Legislative Auditor
Attention: Ms. JoAnne Sanders
1600 North Third
Post Office Box 94397
Baton Rouge, Louisiana 70804-9397

Dear Ms. Sanders:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the St. Tammany Parish Fire Protection District No. 10 as of and for the year ended December 31, 1999. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles except that a statement of receipts, disbursements, and changes in cash balance - budget (cash basis) and actual has not been presented.

Sincerely,


Officer

Enclosure

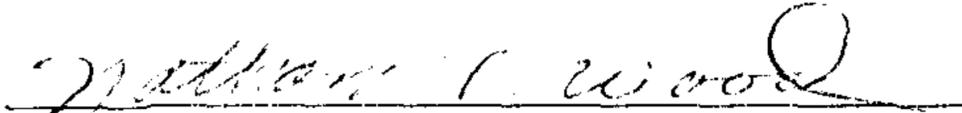
ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT 10
Sun, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS

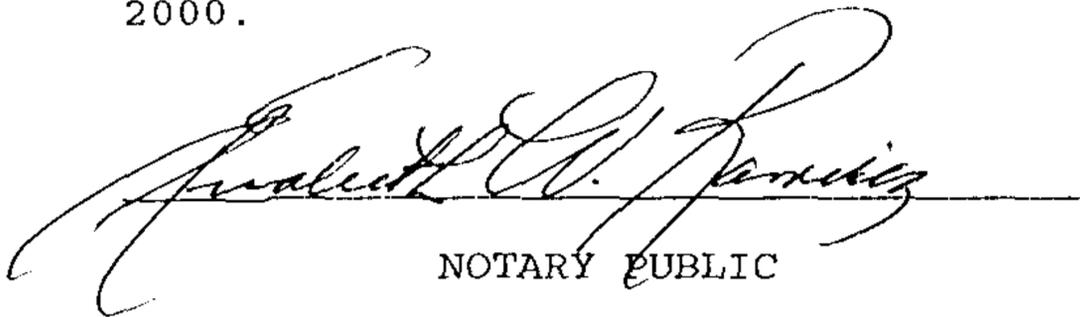
AFFIDAVIT

Personally came and appeared before the undersigned authority, Nathan T. Wood, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the St. Tammany Parish Fire Protection District No. 10 as of December 31, 1999 and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Nathan T. Wood, who, duly sworn, deposes and says that the St. Tammany Parish Fire Protection District No. 10 received \$50,000 or less in revenues and other sources for the year ended December 31, 1999 and accordingly, is not required to have an audit for the previously mentioned year end.


Signature

Sworn to and subscribed before me, this 1st day of June, 2000.


NOTARY PUBLIC

Officer: Nathan T. Wood
Address: P. O. Box 899
Sun, LA 70463
Telephone: 504-886-3239



ACCOUNTANT'S REPORT

Board of Commissioners
St. Tammany Parish Fire Protection
District No. 10
St. Tammany Parish Police Jury
Sun, Louisiana

I have compiled the accompanying general purpose financial statements of the St. Tammany Parish Fire Protection District No. 10, a component unit of the St. Tammany Parish Police Jury, as of and for the year ended December 31, 1999, as listed in the foregoing table of contents in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying general purpose financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

As disclosed in Note A. 5. (Budget) to the financial statements, generally accepted accounting principles require that general purpose financial statements include a statement of revenues, expenditures, and changes in fund balance - budget and actual for the general fund. Management has informed me that the District has not included this statement in these financial statements.

Jerry L Heck

May 30, 2000

ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO. 10
ST. TAMMANY PARISH POLICE JURY
Sun, Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS

BALANCE SHEET
December 31, 1999

Governmental
Fund -
General Fund

ASSETS AND OTHER DEBITS

Assets:

Cash	\$ 7,400
Receivables	21,979
Land, building and equipment	

Other Debits:

Amount to be provided for retirement of general long-term obligations	_____
--	-------

TOTAL ASSETS AND OTHER DEBITS	<u>\$ 29,379</u>
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LIABILITIES, EQUITY AND OTHER CREDITS

Liabilities:

Accounts payable	\$ 515
Deductions from ad valorem taxes	603
Equipment installment loan payable	_____
Total Liabilities	<u>1,118</u>

Equity and Other Credits:

Investment in general fixed assets	
Fund balances:	
Designated for building improvements	2,500
Unreserved - undesignated	<u>25,761</u>
Total Equity and Other Credits	<u>28,261</u>

TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$ 29,379</u>
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See accompanying notes and accountant's report.

.....Account Groups.....		
<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	<u>Total (Memorandum Only)</u>
		\$ 7,400
		21,979
\$ 202,648		202,648
<hr/>	<u>\$ 27,728</u>	<u>27,728</u>
<u>\$ 202,648</u>	<u>\$ 27,728</u>	<u>\$ 259,755</u>
		\$ 515
		603
	<u>\$ 27,728</u>	<u>27,728</u>
<hr/>	<u>27,728</u>	<u>28,846</u>
\$ 202,648		202,648
		2,500
		<u>25,761</u>
<u>202,648</u>	<hr/>	<u>230,909</u>
<u>\$ 202,648</u>	<u>\$ 27,728</u>	<u>\$ 259,755</u>

ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO. 10
ST. TAMMANY PARISH POLICE JURY
Sun, Louisiana
GOVERNMENTAL FUND - GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
Year Ended December 31, 1999

REVENUES

Ad valorem taxes	\$ 18,197
State revenue sharing	1,518
Fire insurance rebate	2,240
Interest earnings and other	<u>2,010</u>
TOTAL REVENUES	<u>23,965</u>

EXPENDITURES

Public Safety - fire protection	
Capital outlay	7,706
Debt service	8,137
Insurance	2,957
Office supplies	124
Operations - fuel and oil	397
Other	1,193
Professional fees	1,110
Repairs and maintenance	6,874
Statutory charge	603
Telephone	2,370
Utilities	<u>876</u>
TOTAL EXPENDITURES	<u>32,347</u>

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(8,382)
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FUND BALANCE AT BEGINNING OF YEAR	<u>36,643</u>
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FUND BALANCE AT END OF YEAR	<u>\$ 28,261</u>
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See accompanying notes and accountant's report.

ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO. 10
ST. TAMMANY PARISH POLICE JURY
Sun, Louisiana
GOVERNMENTAL FUND - GENERAL FUND

STATEMENT OF RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCE
Year Ended December 31, 1999

RECEIPTS

Ad valorem taxes	\$ 18,861
State revenue sharing	1,560
Fire insurance rebate	2,240
Interest earnings and other	<u>1,949</u>
TOTAL RECEIPTS	<u>24,610</u>

DISBURSEMENTS

Public Safety - fire protection	
Capital outlay	7,706
Debt service	8,137
Insurance	2,957
Office supplies	124
Operations - fuel and oil	407
Other	875
Professional fees	1,110
Repairs and maintenance	8,044
Statutory charge	630
Telephone	2,370
Utilities	<u>815</u>
TOTAL DISBURSEMENTS	<u>33,175</u>

EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS (8,565)

CASH BALANCE AT BEGINNING OF YEAR 15,965

CASH BALANCE AT END OF YEAR \$ 7,400

See accompanying notes and accountant's report.

ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO. 10
ST. TAMMANY PARISH POLICE JURY
Sun, Louisiana
NOTES TO THE FINANCIAL STATEMENTS

INTRODUCTION

St. Tammany Parish Fire Protection District No. 10 was created by the St. Tammany Parish Police Jury as provided by Louisiana Revised Statute 40:1492. The fire district is responsible for fire protection in the Village of Sun and the surrounding areas. The administration of the fire district is governed by a board of commissioners consisting of five members. Two members are appointed by the St. Tammany Parish Police Jury and two by the Village of Sun. The fifth member is elected by the other four members and serves as chairman. The members serve terms of two years without compensation. Vacancies are filled by the bodies making the original appointments.

The district operates one fire station. All fire prevention and protection services are provided by volunteers.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PRESENTATION

The accompanying general purpose financial statements of the St. Tammany Parish Fire Protection District No. 10 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

2. REPORTING ENTITY

The district is a component unit of the St. Tammany Parish Police Jury, the financial reporting entity. The police jury is financially accountable for the district because it appoints a voting majority of the board and has the ability to impose its will on them.

The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO. 10
ST. TAMMANY PARISH POLICE JURY
Sun, Louisiana
NOTES TO THE FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

3. FUND ACCOUNTING

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the district are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds of the district include:

- a. General Fund - the general operating fund of the district accounts for all financial resources, except those required to be accounted for in other funds.

4. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO. 10
ST. TAMMANY PARISH POLICE JURY
Sun, Louisiana
NOTES TO THE FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Revenues

Ad valorem taxes are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and throughout the ensuing year. Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term obligations, which are not recognized until due.

5. BUDGET

Generally accepted accounting principles and L.R.S 39:1301 - L.R.S. 39:1314 require the preparation and adoption of a budget by all political subdivisions with a general fund. Previous management of the District prepared a proposed budget for the year ended December 31, 1999. However, the adoption resolution could not be located by current management. Therefore, a statement of revenues, expenditures, and changes in fund balance - budget and actual is not included in these financial statements.

The excess (deficiency) of revenues over expenditures on the Statement of Revenues, Expenditures and Changes in Fund Balance (page 6) is reconciled to the excess (deficiency) of receipts over disbursements on the Statement of Receipts, Disbursements and Changes in Cash Balance (page 7) as follows:

Excess (Deficiency) of Revenues over Expenditures	(\$ 8,382)
Add:	
Prior year receivables	22,799
Current year payables	1,118
Less:	
Current year receivables	(21,979)
Prior year payables	(2,121)
Excess (Deficiency) of Receipts over Disbursements	(\$ <u>8,565</u>)

ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO. 10
ST. TAMMANY PARISH POLICE JURY
Sun, Louisiana
NOTES TO THE FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

6. CASH

Cash includes amounts in demand deposits and money market accounts. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

7. GENERAL FIXED ASSETS

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are reported in the general fixed assets account group. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are recorded at historical cost or estimated cost if historical cost is not available. Donated fixed assets are recorded in the general fixed assets account group at the fair market value of the asset at the time of donation. Donated assets are not recorded as revenue or as capital outlay expenditures. Approximately 98% of fixed assets are valued at actual cost and 2% are valued at estimated cost.

8. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

9. FUND EQUITY

Designated fund balances represent tentative plans for future use of financial resources.

10. TOTAL COLUMNS ON STATEMENTS

The total columns on the statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO. 10
ST. TAMMANY PARISH POLICE JURY
Sun, Louisiana
NOTES TO THE FINANCIAL STATEMENTS

NOTE B - LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>
Operations and maintenance	20.88	20.88

NOTE C - CASH

At December 31, 1999, the district has cash (book balances) totaling \$7,400 as follows:

Demand deposits	\$ 4,961
Money market accounts	<u>2,439</u>
Total	<u>\$ 7,400</u>

Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. At December 31, 1999, the district has \$7,424 in deposits (collected bank balances). These deposits are secured from risk by federal deposit insurance.

NOTE D - RECEIVABLES

The following is a summary of receivables at December 31, 1999:

<u>Class of Receivable</u>	<u>General Fund</u>
Ad valorem taxes	\$ 20,463
State revenue sharing	<u>1,516</u>
Total	<u>\$ 21,979</u>

ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO. 10
ST. TAMMANY PARISH POLICE JURY
Sun, Louisiana
NOTES TO THE FINANCIAL STATEMENTS

NOTE E - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance January 1, <u>1999</u>	<u>Additions</u>	<u>Deductions</u>	Balance December 31, <u>1999</u>
Land	\$ 4,000	\$ -	\$ -	\$ 4,000
Building	49,898	-	-	49,898
Equipment	<u>142,844</u>	<u>7,706</u>	<u>1,800</u>	<u>148,750</u>
Total	<u>\$ 196,742</u>	<u>\$ 7,706</u>	<u>\$ 1,800</u>	<u>\$ 202,648</u>

NOTE F - CHANGES IN GENERAL LONG-TERM OBLIGATIONS

A summary of changes in general long-term obligations follows:

	Balance January 1, <u>1999</u>	<u>Additions</u>	<u>Deductions</u>	Balance December 31, <u>1999</u>
Equipment installment loan payable	<u>\$ 33,602</u>	<u>\$ -</u>	<u>\$ 5,874</u>	<u>\$ 27,728</u>

The original amount of the equipment installment loan payable dated November 7, 1996 was \$46,000. Proceeds of the loan were used to purchase fire protection equipment. Payment is due in seven annual installments of \$8,137 including interest at 6.75 per cent per annum.

Maturities of the installment loan payable follows:

<u>Years Ending December 31,</u>	<u>Amount</u>
2000	\$ 8,137
2001	8,137
2002	8,138
2003	<u>8,138</u>
Total	32,550
Less interest	(<u>4,822</u>)
Outstanding principal	<u>\$ 27,728</u>